

Live!

Unaudited Financial Statements

31 March 2022

HARGREAVES AND WOODS

Chartered accountants
Cholmondeley House
Dee Hills Park
Chester
Cheshire
UK
CH3 5AR

Live!

Financial Statements

Year ended 31 March 2022

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Live!

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Live!

Charity registration number 1160972

Principal office New Scene Centre
Lime Wood Close
Off Newton Lane
Chester
Cheshire

The trustees

M Hyde
R Lewis
C Garton
A M Dunbar
D L Lewis

(Resigned 6 May 2022)

Accountants

Chartered accountants
Cholmondeley House
Dee Hills Park
Chester
Cheshire
UK
CH3 5AR

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Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Structure, governance and management

Governing Document

The Charity is a charitable incorporated organisation, controlled by its governing document and is operated in accordance with the foundation model constitution.

Risk Management

The Trustees have continued to review the principal areas of risk in the organisation and consider that systems and processes are in place to monitor and control them.

Board of Trustees

Existing trustees appoint new trustees. They base these appointments on the variety of skill sets that individuals have and which are important for the board as a whole. At March 31st 2022, the charity had five Trustees. Through the year, Trustees met via zoom calls and Face to Face for their regular Board meetings. One of the objectives for 2022/23 will be to increase the number of Trustees

Staff

Live!'s CEO, senior management team and staff have remained consistent through the year. Good communication has been maintained throughout. For Fundraising events that have needed staff presence, staff gave their time voluntarily. Thank you for your work and commitment.

Debi Whittaker, our CEO, plans to leave Live! and Chester at the end of March 2023. Trustees will be making the necessary preparations for recruitment.

Objectives and activities

Mission

Live! aims to provide high quality learning and recreation activities which are accessible and responsive to the needs of children, young people and adults with disabilities. Live! is committed to promoting integration, celebrating peoples' differences and recognising and implementing equal opportunities throughout the organisation. Live! provides activities through a wide range of weekly club sessions.

Live! achieves this by putting children, young people and adults with disabilities first by:"
Communicating with and listening to them

" Supporting their needs

" Recognising and providing facilities for their specific needs

" Providing high quality activities

" Demonstrating positive roles in play activities

" Encouraging respect for other people and cultures

" Providing positive opportunities for all

" Proactively enforcing an anti-bullying policy

" Linking with the community

Live!'s work throughout 2021/2022 supported its mission and objectives. All activities took place and continued as a result of ongoing consultation with members. They shape services, come up with exciting ideas for projects and take a lead on activities and decision-making.

In setting the above objectives, the trustees have given careful consideration to the Charity Commission's guidance on public benefit

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Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Achievements and performance

At the beginning of this financial year, Live! was gradually reopening for Face to Face activities and started to deliver its full range of activities and services, to reduced numbers initially. Most members were excited to return to their activities at New Scene, others needed encouragement to return after lock-down. During the year ending 31st March 2022, there was a 20% increase in member numbers. The following are the projects and activities Live! ran during the year:

" Stay and Play: after school clubs for 5-9 and 9-16 year olds

" Inbetweeners: an independent living and social skills group for young adults aged 18 to 25" Big Live: an adult social group for over 25s

" 50 Days of Fun: Live!'s school holiday activity programme

" Patchwork Company: our Performing Arts project. 2021 ended with a concert in St Thomas' Church, where Patchwork members were joined by two other Chester choirs. Early in 2022, songs were learnt in preparation for the Queen's Jubilee Celebrations in Chester. " Duke of Edinburgh's Award: adapted and fully accessible for disabled people. 23 youngpeople completed their Bronze, Silver and Gold Awards programme this year. " Art with Ali: sessions involving water colours, collages, murals and much more! " Give it a Go!: Arts and Crafts for disabled adults

" Give it a Spin!: cycling sessions three days a week on our collection of adapted hand bikes, trikes, tandems and wheelchair accessible bicycles. " Youth Action Project, which provides opportunities for disabled young people (aged 8-25) to get involved in a programme of community action, such as planning and organising new exciting fundraising activities, raising community disability awareness, or working with other charities. " Moving On With Live!: a programme that supports young people (16 to 25) at important transition points in their lives, such as a move from school to college, from the parental home to independent living or from college to employment. Due to popular demand, sessions increased from three to four per week. " Fitness sessions: at the beginning of the year, these were held at New Scene and run by a qualified instructor. Later, the sessions were moved to the gym, to give members a more inclusive and community-based activity.

" Active Live! project: a new project launched to promote healthier lifestyles for disabled people of all ages.

Grant income and fundraising

Throughout the year, funding applications have been submitted and Trustees sincerely thank our many supporters, including Cheshire West and Chester Council, Steve Morgan Foundation, Edward Gostling Charity, Truemark Charitable Trust, Louis Nicholas Residuary Charitable Trust, Irving Memorial Foundation, Sobell Foundation, Ursula Keyes Trust, Lottery Community Fund, Bristol Myers Squibb, Active Cheshire, UKH Foundation, 29th May 1961 Trust, B&Q, Broome Family, Grey Court Trust, Souter Foundation, Westminster Foundation, Zochonis and many others.

Staff have organised fundraising activities throughout the year including raffles, an Elf Run at Christmas, discos and bingo sessions.

Working in partnership is important and through the year Live! has worked with: Cheshire West and Chester Council, Neuro Muscular Centre, ChAPS, Bren Project, Buzz Youth Group, Space, all local Special Schools, Youth Federation, Theatre in the Quarter, Art in the Place, Storyhouse, CWVA, Cycle Projects, Wheels for All and Chester Zoo.

New Scene

This is Live!'s second year into the 25-year lease on New Scene. Maintenance work and safety checks continue.

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Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Financial review

The Charity's results for the year show an unrestricted surplus of £94,716. Trustees are aware of this. Following enquiries it was noted that funding arrived towards the end of the financial year 21/22. Agreement was made with the Funders that this money will be spent in the year 22/23.

Reserves Policy

The Trustees are committed to a reserves level that enables the organisation to meet unforeseen financial circumstances. The size of the reserves should be sufficient to enable core services to be maintained in the short term and the legal requirements in areas such as staffing to be met in the event of such circumstances.

The Trustees have determined that reserves equivalent to at least 3 months running costs are necessary to meet these considerations. The Trustees will continue in their efforts to maintain the reserves of the organisation.

Plans for future periods

Key Priority Areas for Trustees are to ensure that:

" We continue to support our members to overcome the negative impacts if the Covid pandemic" The well-being and safety of our staff and members is maintained

" New joint projects are developed with community groups, e.g. The Bren Project and Chester Zoo" We continue with developing New Scene's maintenance plan

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

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Trustees' Annual Report *(continued)*

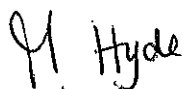
Year ended 31 March 2022

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 7 November 2022 and signed on behalf of the board of trustees by:



M Hyde
Trustee

7/11/2022

Live!

Independent Examiner's Report to the Trustees of Live!

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Live! ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J A Hargreaves FCA
Independent Examiner

Cholmondeley House
Dee Hills Park
Chester
Cheshire
UK
CH3 5AR

8 November 2022

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Statement of Financial Activities

Year ended 31 March 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	135,792	71,968	207,760	430,361
Charitable activities	5	119,989	–	119,989	12,335
Other trading activities	6	14,136	–	14,136	7,307
Investment income	7	8	–	8	68
Total income		<u>269,925</u>	<u>71,968</u>	<u>341,893</u>	<u>450,071</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	8	1,565	–	1,565	1,381
Expenditure on charitable activities	9,10	335,041	47,248	382,289	367,901
Total expenditure		<u>336,606</u>	<u>47,248</u>	<u>383,854</u>	<u>369,282</u>
Net (expenditure)/income and net movement in funds		<u>(66,681)</u>	<u>24,720</u>	<u>(41,961)</u>	<u>80,789</u>
Reconciliation of funds					
Total funds brought forward		161,397	–	161,397	80,608
Total funds carried forward		<u>94,716</u>	<u>24,720</u>	<u>119,436</u>	<u>161,396</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 20 form part of these financial statements.

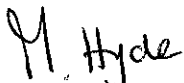
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Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	15	2,813	198
Current assets			
Debtors	16	10,299	18,086
Cash at bank and in hand		116,708	154,908
		127,007	172,994
Creditors: amounts falling due within one year	17	10,384	11,795
Net current assets		116,623	161,199
Total assets less current liabilities		119,436	161,397
Net assets		119,436	161,397
Funds of the charity			
Restricted funds		24,720	—
Unrestricted funds		94,716	161,396
Total charity funds	20	119,436	161,396

These financial statements were approved by the board of trustees and authorised for issue on 7 November 2022, and are signed on behalf of the board by:



M Hyde
Trustee

7/11/2022

The notes on pages 9 to 20 form part of these financial statements.

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is New Scene Centre, Lime Wood Close, Off Newton Lane, Chester, CH2 2HH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)***Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)***Tangible assets** *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

3. Accounting policies *(continued)***Financial instruments** *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	2,396	—	2,396

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Grants receivable CWAC Rates Relief	—	—	—
Grants receivable HMRC CJRS	11,579	—	11,579
Grants receivable Unrestricted	121,817	—	121,817
Grants receivable Miscellaneous Restricted	—	2,100	2,100
Grants receivable CRH Charitable Trust	—	—	—
Grants receivable CWACC	—	—	—
Grants receivable Lottery Funding	—	11,145	11,145
Grants receivable Edward Gostling	—	2,895	2,895
Grants receivable General COVID Support Grants	—	5,000	5,000
Grants receivable Steve Morgan Foundation	—	35,119	35,119
Grants receivable Cheshire Community Foundation	—	—	—
Grants receivable Bfwd from 2020	—	—	—
Grants receivable Mencap	—	262	262
Grants receivable VIVO re Chester Zoo	—	447	447
Grants receivable B&Q	—	5,000	5,000
Grants receivable Lottery Community Fund COVID	—	—	—
Grants receivable Westminster Foundation	—	10,000	10,000
Grants receivable Charles Sharland Trust	—	—	—
Grants receivable Postcode Community Fund	—	—	—
	<u>135,792</u>	<u>71,968</u>	<u>207,760</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	9,048	—	9,048

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
Grants receivable CWAC Rates Relief	14,120	—	14,120
Grants receivable HMRC CJRS	88,141	—	88,141
Grants receivable Unrestricted	52,215	—	52,215
Grants receivable Miscellaneous Restricted	—	3,200	3,200
Grants receivable CRH Charitable Trust	—	10,000	10,000
Grants receivable CWACC	—	81,277	81,277
Grants receivable Lottery Funding	—	84,848	84,848
Grants receivable Edward Gostling	—	—	—
Grants receivable General COVID Support Grants	—	18,960	18,960
Grants receivable Steve Morgan Foundation	—	24,114	24,114
Grants receivable Cheshire Community Foundation	—	3,840	3,840
Grants receivable Bfwd from 2020	—	9,860	9,860
Grants receivable Mencap	—	—	—
Grants receivable VIVO re Chester Zoo	—	—	—
Grants receivable B&Q	—	—	—
Grants receivable Lottery Community Fund COVID	—	7,690	7,690
Grants receivable Westminster Foundation	—	7,500	7,500
Grants receivable Charles Sharland Trust	—	5,000	5,000
Grants receivable Postcode Community Fund	—	10,548	10,548
	<u>163,524</u>	<u>266,837</u>	<u>430,361</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Sale of goods/services as part of direct charitable activities	2,039	2,039	772	772
Other income from charitable activities				
Session Subscriptions	113,500	113,500	11,563	11,563
Other income from charitable activities				
Membership fees	4,450	4,450	—	—
	<u>119,989</u>	<u>119,989</u>	<u>12,335</u>	<u>12,335</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fundraising events	3,183	3,183	1,907	1,907
Letting and licensing	10,953	10,953	5,400	5,400
	<u>14,136</u>	<u>14,136</u>	<u>7,307</u>	<u>7,307</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable type 1	<u>8</u>	<u>8</u>	<u>68</u>	<u>68</u>

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of other trading activities - Staging events	<u>1,565</u>	<u>1,565</u>	<u>1,381</u>	<u>1,381</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Service Provision	333,130	47,248	380,378
Support costs	<u>1,911</u>	<u>—</u>	<u>1,911</u>
	<u>335,041</u>	<u>47,248</u>	<u>382,289</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Service Provision	99,263	266,837	366,100
Support costs	<u>1,802</u>	<u>—</u>	<u>1,801</u>
	<u>101,065</u>	<u>266,837</u>	<u>367,901</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022 £	Total fund 2021 £
Service Provision	380,378	—	380,378	366,100
Governance costs	<u>—</u>	<u>1,911</u>	<u>1,911</u>	<u>1,801</u>
	<u>380,378</u>	<u>1,911</u>	<u>382,289</u>	<u>367,901</u>

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>939</u>	<u>66</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

12. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,908</u>	<u>1,800</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	273,231	168,292
Social security costs	14,694	13,967
Employer contributions to pension plans	<u>4,788</u>	<u>4,152</u>
	<u>292,713</u>	<u>186,411</u>

The average head count of employees during the year was 18 (2021: 20).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

15. Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 April 2021	938
Additions	<u>3,554</u>
At 31 March 2022	<u>4,492</u>
Depreciation	
At 1 April 2021	740
Charge for the year	<u>939</u>
At 31 March 2022	<u>1,679</u>
Carrying amount	
At 31 March 2022	<u>2,813</u>
At 31 March 2021	<u>198</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

16. Debtors

	2022	2021
	£	£
Trade debtors	9,284	12,685
Prepayments and accrued income	—	4,461
Other debtors	1,015	940
	<u>10,299</u>	<u>18,086</u>

17. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	409	1,536
Accruals and deferred income	4,587	4,199
Social security and other taxes	4,254	5,137
Other creditors	1,134	923
	<u>10,384</u>	<u>11,795</u>

18. Deferred income

	2022	2021
	£	£
At 1 April 2021	1,145	19,860
Amount released to income	(1,145)	(19,860)
Amount deferred in year	—	1,145
At 31 March 2022	<u>—</u>	<u>1,145</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,788 (2021: £4,152).

Live!

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	<u>161,397</u>	<u>269,925</u>	<u>(336,606)</u>	<u>94,716</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>80,608</u>	<u>183,234</u>	<u>(102,446)</u>	<u>161,396</u>

Live!

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Restricted Fund 1 - Big Lottery	—	—	—	—
Restricted Fund 2 - CWAC	—	—	—	—
Restricted Fund 3 - Steve Morgan Foundation	—	35,119	(35,119)	—
Restricted fund 8 - CRH Charitable Trust	—	—	—	—
Restricted fund 10 -Other	—	12,129	(12,129)	—
Restricted fund 11 -General COVID Support Grants	—	—	—	—
Restricted fund 12 -Postcode Community Fund	—	—	—	—
Restricted fund 13 - B&Q	—	5,000	—	5,000
Restricted fund 14 - Westminster Foundation	—	10,000	—	10,000
Restricted fund 15 - TNL Community Funding	—	9,720	—	9,720
	<u>—</u>	<u>71,968</u>	<u>(47,248)</u>	<u>24,720</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Restricted Fund 1 - Big Lottery	—	84,898	(84,898)	—
Restricted Fund 2 - CWAC	—	81,277	(81,277)	—
Restricted Fund 3 - Steve Morgan Foundation	—	24,114	(24,114)	—
Restricted fund 8 - CRH Charitable Trust	—	10,000	(10,000)	—
Restricted fund 10 -Other	—	37,040	(37,040)	—
Restricted fund 11 -General COVID Support Grants	—	18,960	(18,960)	—
Restricted fund 12 -Postcode Community Fund	—	10,548	(10,548)	—
Restricted fund 13 - B&Q	—	—	—	—
Restricted fund 14 - Westminster Foundation	—	—	—	—
Restricted fund 15 - TNL Community Funding	—	—	—	—
	<u>—</u>	<u>266,837</u>	<u>(266,837)</u>	<u>—</u>

Live!

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

20. Analysis of charitable funds *(continued)*

B&Q

Funds were received towards a kitchen refurb but were not spent by the year end.

Westminster Foundation

A grant was received towards activities, but was not spent by the year end.

TNL Awards for All

This funding towards running costs was received before the year end but not spent until the following year.

Steve Morgan Foundation

£69,708 was awarded over 3 years towards the salary of the CEO, from April 2019 to March 2022.

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,813	—	2,813
Current assets	102,287	24,720	127,007
Creditors less than 1 year	(10,384)	—	(10,384)
Net assets	<u>94,716</u>	<u>24,720</u>	<u>119,436</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	198	—	198
Current assets	172,994	—	172,994
Creditors less than 1 year	(11,795)	—	(11,795)
Net assets	<u>161,397</u>	<u>—</u>	<u>161,397</u>