

Live!

Unaudited Financial Statements

31 March 2021

HARGREAVES AND WOODS

Chartered accountants
Cholmondeley House
Dee Hills Park
Chester
Cheshire
UK
CH3 5AR

Live!

Financial Statements

Year ended 31 March 2021

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Live!

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Live!
Charity registration number	1160972
Principal office	New Scene Centre Lime Wood Close Off Newton Lane Chester Cheshire

The trustees

M Hyde
R Lewis
C Garton
A M Dunbar
D L Lewis

Accountants

Hargreaves & Woods
Chartered accountants
Cholmondeley House
Dee Hills Park
Chester
Cheshire
UK
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Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Structure, governance and management

Governing Document

The Charity is a charitable incorporated organisation, controlled by its governing document and is operated in accordance with the foundation model constitution.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Board of Trustees

Existing trustees appoint new trustees. They base these appointments on the variety of skill sets that individuals have and which are important for the board as a whole. Trustees meet formally at least six times a year, with informal sessions through the year.

Staff

The organisation has a full time Senior Co-ordinator/ Chief Officer who reports to the Board of Trustees and is managed by the Chair. There were 19 other members of staff, full and part-time in 2020/21. In addition Live! has a fundraising consultant, who has proved to be invaluable in his work.

Objectives and activities

Mission

Live! aims to provide high quality learning and recreation activities which are accessible and responsive to the needs of children, young people and adults with disabilities. Live! is committed to promoting integration, celebrating peoples' differences and recognises and implements equal opportunities throughout the organization. Live! provides activities through a wide range of weekly club sessions.

Live! aims to achieve this by:

Putting children, young people and adults with disabilities first:

Talking and listening to them

Supporting their needs

Communicating with them

Recognising and providing facilities for their specific needs

Providing high quality activities:

Positive roles in play activities

Encouraging respect for other people and cultures

Positive opportunities for all

Proactively enforcing an anti-bullying policy

Linking with the community

Building and maintaining International links: The Gunjur Project in The Gambia

In setting the above objectives, the trustees have given careful consideration to the Charity Commission's guidance on public benefit

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Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Achievements and performance

Achievements and Performance

The year ending 31st March 2021 was challenging for Live!, as for all charities, businesses and individuals.

New Scene was closed and face to face activities were stopped. Trustees agreed to maintain four senior members of staff to develop alternative activities and to run the finances; the rest of the staff were furloughed. The impact on our members was profound. Staff too were significantly affected.

Staff rapidly organised outreach sessions. These included "keep in touch" phone calls with members, encouraging safe and regular use of Live!'s Face Book page and planned zoom sessions. There was online and telephone support for members. The Live! community was able to keep people engaged and to support each other with advice and friendship. Members enjoyed weekly zooms: art, cooking, keep fit, Patchwork singing, D of E activities, karaoke and quizzes. Resources, which were needed for the sessions, were delivered to every participant.

When restrictions were lifted, some staff were brought out of furlough and outside activities were re-started - bikes, gardening, keep fit, tea and cake under the gazebo and walks. Online activities continued.

Patchwork (Live!'s Performing Arts project) continued on zoom sessions. In the autumn, these sessions had a focus on rehearsals for "Christmas Street" - a production incorporating Patchwork and other Chester choirs. Keeping to the regulations, filming of this production took place in the streets and at safe distances in church halls. The final film was excellent and was available to watch on You Tube. It was a great achievement. The Duke of Edinburgh team has been imaginative in the way they have continued with their challenges for Gold, Silver and Bronze Awards. The young people are continuing to work on their challenges to achieve their awards.

Before New Scene was re-opened for activities, the building had a deep clean. Staff displayed clear signs throughout New Scene, ensuring safe distances were maintained and handwashing was carried out. Sanitisers were placed at doorways and there was a one-way system through the building. Risk Assessments were written, regularly reviewed and updated.

Our face-to-face activities re opened again during the summer of 2020. This was with low numbers and outdoor activities. The activities included adaptable bikes, gardening, one to one walks and Rage Fitness.

Covid restrictions were put in force again in the autumn and we went back to offering sessions by zoom.

Grant income and fundraising

Throughout the year, funding applications have been submitted and Live! has been awarded several grants, for which the Trustees are very grateful. Some funding was specifically for Covid-related work.

Trustees sincerely thank our many supporters, including The Big Lottery, CWAC, Steve Morgan Foundation, Garfield Weston, CRH Charitable Trust, Postcode Community Fund, Edward Gosling Charity, Chester Municipal Charities, Co-op Locality Fund, Geoff Ludford Charitable Trust, Haremead, Charles Sharland, Broome Family, Westminster Foundation and many others.

Fundraising activities have continued throughout the year with regular virtual raffles, number cards, the sale of face masks and contributions from online Christmas craft markets

Live!

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

New Scene

On 27th March 2020, Live! took on a 25-year lease from CWAC for the New Scene building. Trustees and CWAC agreed that necessary external building works would be carried out, with CWAC funding the work, including a project manager. Due to the pandemic the work had a delayed start. However, it was all completed within this financial year.

Trustees

The charity currently has five Trustees. Throughout this year, Trustees have held zoom meetings, during which they received updates on the running of Live! during the restrictions. They have ensured that staff were safe and working in the best way. Trustees received regular financial and Covid-related updates.

Staff

Live!'s CEO and senior management team have remained consistent through the year. Staff were brought out of furlough when required. Staff have remained positive. Those working have shown initiative and commitment; those on furlough have been keen to return to work. Trustees have shown their appreciation by topping up furlough payments. Good communication has been maintained throughout. Thank you all.

Volunteers

Inevitably we had to stop all our volunteers working with us this year. We hope that as Live! gradually returns to face to face activities, volunteers will be encouraged to return to support the groups.

Risk Management

The Trustees have continued to review the principal areas of risk in the organisation and consider that systems and processes are in place to monitor and control them.

Financial review

The Charity's results for the year and the position at the end of the year, show an unrestricted surplus of £161,396. With the ending of a major funding stream and some capital expenditure, the financial position is likely to revert back to the previous year's surplus.

Reserves Policy

The Trustees are committed to a reserves level that enables the organisation to meet unforeseen financial circumstances. The size of the reserves should be sufficient to enable core services to be maintained in the short term and the legal requirements in areas such as staffing to be met in the event of such circumstances.

The Trustees have determined that reserves equivalent to at least 3 months running costs are necessary to meet these considerations. The Trustees will continue in their efforts to maintain the reserves of the organisation.

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Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Plans for future periods

Key Priority Areas for Trustees are to ensure that:

- " We continue to support our members to overcome the negative impacts if the Covid pandemic" The well-being and safety of our staff and members is maintained
 - " New joint projects are developed with community groups, e.g. The Bren Project and Chester Zoo"
- We continue with developing New Scene's maintenance plan

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

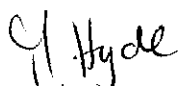
The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 27 September 2021 and signed on behalf of the board of trustees by:



M Hyde
Trustee

Live!

Independent Examiner's Report to the Trustees of Live!

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Live! ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J A Hargreaves FCA
Independent Examiner

Cholmondeley House
Dee Hills Park
Chester
Cheshire
UK
CH3 5AR

27 September 2021

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Statement of Financial Activities

Year ended 31 March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	163,524	266,837	430,361	328,698
Charitable activities	5	12,335	–	12,335	62,040
Other trading activities	6	7,307	–	7,307	36,882
Investment income	7	68	–	68	200
Other income	8	–	–	–	1,597
Total income		<u>183,234</u>	<u>266,837</u>	<u>450,071</u>	<u>429,417</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	1,381	–	1,381	3,324
Expenditure on charitable activities	10,11	101,065	266,837	367,901	395,466
Total expenditure		<u>102,446</u>	<u>266,837</u>	<u>369,282</u>	<u>398,790</u>
Net income and net movement in funds		<u>80,788</u>	<u>–</u>	<u>80,789</u>	<u>30,627</u>
Reconciliation of funds					
Total funds brought forward		80,608	–	80,608	49,982
Total funds carried forward		<u>161,396</u>	<u>–</u>	<u>161,396</u>	<u>80,609</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 19 form part of these financial statements.

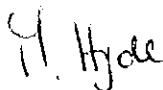
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Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	16	198	264
Current assets			
Debtors	17	18,086	9,945
Cash at bank and in hand		<u>154,908</u>	<u>99,602</u>
		172,994	109,547
Creditors: amounts falling due within one year	18	11,795	29,202
Net current assets		<u>161,199</u>	<u>80,345</u>
Total assets less current liabilities		<u>161,397</u>	<u>80,609</u>
Net assets		<u>161,397</u>	<u>80,609</u>
Funds of the charity			
Unrestricted funds		<u>161,396</u>	<u>80,609</u>
Total charity funds	21	<u>161,396</u>	<u>80,609</u>

These financial statements were approved by the board of trustees and authorised for issue on 27 September 2021, and are signed on behalf of the board by:



M Hyde
Trustee

The notes on pages 9 to 19 form part of these financial statements.

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Notes to the Financial Statements

Year ended 31 March 2021

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is New Scene Centre, Lime Wood Close, Off Newton Lane, Chester, CH2 2HH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	9,048	—	9,048

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
Grants receivable CWAC Rates Relief	14,120	–	14,120
Grants receivable HMRC CJRS	88,141	–	88,141
Grants receivable Unrestricted	52,215	–	52,215
Grants receivable Miscellaneous Restricted	–	3,200	3,200
Grants receivable CRH Charitable Trust	–	10,000	10,000
Grants receivable CWACC	–	81,277	81,277
Grants receivable Lottery Funding	–	84,848	84,848
Grants receivable General COVID Support Grants	–	18,960	18,960
Grants receivable Steve Morgan Foundation	–	24,114	24,114
Grants receivable Cheshire Community Foundation	–	3,840	3,840
Grants receivable Bfwd from 2020	–	9,860	9,860
Grants receivable Lottery Community Fund COVID	–	7,690	7,690
Grants receivable Westminster Foundation	–	7,500	7,500
Grants receivable Charles Sharland Trust	–	5,000	5,000
Grants receivable Postcode Community Fund	–	10,548	10,548
	<u>163,524</u>	<u>266,837</u>	<u>430,361</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	5,122	74,462	79,584
Grants			
Grants receivable CWAC Rates Relief	–	–	–
Grants receivable HMRC CJRS	–	–	–
Grants receivable Unrestricted	–	–	–
Grants receivable Miscellaneous Restricted	–	25,174	25,174
Grants receivable CRH Charitable Trust	–	10,000	10,000
Grants receivable CWACC	–	75,965	75,965
Grants receivable Lottery Funding	–	123,660	123,660
Grants receivable General COVID Support Grants	–	–	–
Grants receivable Steve Morgan Foundation	–	14,315	14,315
Grants receivable Cheshire Community Foundation	–	–	–
Grants receivable Bfwd from 2020	–	–	–
Grants receivable Lottery Community Fund COVID	–	–	–
Grants receivable Westminster Foundation	–	–	–
Grants receivable Charles Sharland Trust	–	–	–
Grants receivable Postcode Community Fund	–	–	–
	<u>5,122</u>	<u>323,576</u>	<u>328,698</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Sale of goods/services as part of direct charitable activities	772	772	4,537	4,537
Other income from charitable activities				
Session Subscriptions	11,563	11,563	56,403	56,403
Other income from charitable activities	—	—	1,100	1,100
	<u>12,335</u>	<u>12,335</u>	<u>62,040</u>	<u>62,040</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fundraising events	1,907	1,907	11,407	11,407
Letting and licensing	5,400	5,400	25,475	25,475
	<u>7,307</u>	<u>7,307</u>	<u>36,882</u>	<u>36,882</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable type 1	68	68	200	200

8. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income Gift Aid	—	—	1,597	1,597

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of other trading activities - Staging events	1,381	1,381	3,324	3,324

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Service Provision	99,263	266,837	366,100
Support costs	1,802	—	1,801
	<u>101,065</u>	<u>266,837</u>	<u>367,901</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Service Provision	71,890	323,576	395,466
Support costs	—	—	—
	<u>71,890</u>	<u>323,576</u>	<u>395,466</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021 £	Total fund 2020 £
Service Provision	366,100	—	366,100	395,466
Governance costs	—	1,801	1,801	—
	<u>366,100</u>	<u>1,801</u>	<u>367,901</u>	<u>395,466</u>

12. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>66</u>	<u>132</u>

13. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,800</u>	<u>—</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	168,292	260,667
Social security costs	13,967	15,463
Employer contributions to pension plans	4,152	5,161
	<u>186,411</u>	<u>281,291</u>

The average head count of employees during the year was 20 (2020: 20).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

16. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2020 and 31 March 2021	<u>938</u>
Depreciation	
At 1 April 2020	674
Charge for the year	<u>66</u>
At 31 March 2021	<u>740</u>
Carrying amount	
At 31 March 2021	<u>198</u>
At 31 March 2020	<u>264</u>

17. Debtors

	2021	2020
	£	£
Trade debtors	12,685	1,752
Prepayments and accrued income	4,461	8,193
Other debtors	940	—
	<u>18,086</u>	<u>9,945</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

18. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1,536	2,500
Accruals and deferred income	4,199	21,643
Social security and other taxes	5,137	3,948
Other creditors	923	1,111
	<u>11,795</u>	<u>29,202</u>

19. Deferred income

	2021	2020
	£	£
At 1 April 2020	19,860	—
Amount released to income	(19,860)	—
Amount deferred in year	<u>1,145</u>	<u>19,860</u>
At 31 March 2021	<u>1,145</u>	<u>19,860</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,152 (2020: £5,161).

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>80,608</u>	<u>183,234</u>	<u>(102,446)</u>	<u>161,396</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	<u>49,982</u>	<u>105,841</u>	<u>(75,214)</u>	<u>80,609</u>

Live!

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Restricted Fund 1 - Big Lottery	–	84,898	(84,898)	–
Restricted Fund 2 - CWAC	–	81,277	(81,277)	–
Restricted Fund 3 - Steve Morgan Foundation	–	24,114	(24,114)	–
Restricted fund 7 - Garfield Weston	–	–	–	–
Restricted fund 8 - CRH Charitable Trust	–	10,000	(10,000)	–
Restricted fund 9 - Equality & Diversity	–	–	–	–
Restricted fund 10 -Other	–	37,040	(37,040)	–
Restricted fund 11 -General COVID Support Grants	–	18,960	(18,960)	–
Restricted fund 12 -Postcode Community Fund	–	10,548	(10,548)	–
	–	<u>266,837</u>	<u>(266,837)</u>	–

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
Restricted Fund 1 - Big Lottery	–	123,660	(123,660)	–
Restricted Fund 2 - CWAC	–	75,965	(75,965)	–
Restricted Fund 3 - Steve Morgan Foundation	–	14,315	(14,315)	–
Restricted fund 7 - Garfield Weston	–	15,000	(15,000)	–
Restricted fund 8 - CRH Charitable Trust	–	10,000	(10,000)	–
Restricted fund 9 - Equality & Diversity	–	10,174	(10,174)	–
Restricted fund 10 -Other	–	74,462	(74,462)	–
Restricted fund 11 -General COVID Support Grants	–	–	–	–
Restricted fund 12 -Postcode Community Fund	–	–	–	–
	–	<u>323,576</u>	<u>(323,576)</u>	–

Live!

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

21. Analysis of charitable funds *(continued)*

Big Lottery Fund

We will receive £364,349 to run a 3 year project from April 2018. The funding is to cover a percentage of our organisational overheads, and project costs.

CWAC

Four contracts to cover short breaks. The projects are Play, Youth, Disability. Awareness and creative art project.

Steve Morgan Foundation

We were awarded £69,708 over 3 years towards the salary of the CEO. From April 2019 to March 2022.

CRH Charitable Trust

We received a grant of £10,000 restricted for the MIMO Project (Miss it Miss Out) play session.

Postcode Community Fund

We received a grant of £10,548 towards our cycle project.

22. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	198	198
Current assets	172,994	172,994
Creditors less than 1 year	(11,795)	(11,795)
Net assets	161,397	161,397

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	264	264
Current assets	109,547	109,547
Creditors less than 1 year	(29,202)	(29,202)
Net assets	80,609	80,609
