

**DOWDESWELL CONSERVATION LIMITED**  
**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT AND ACCOUNTS**

**30 November 2023**

**Company no: 09318821**

**Charity no: 1160969**

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**DOWDESWELL CONSERVATION LIMITED**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

**1 CURRENT LEGAL AND ADMINISTRATIVE INFORMATION**

**Trustees**

J M Dunkerton

W E A Edwards

R O B Cooper– resigned 31 March 2024

**Charity number**

1160969

**Company number**

09318821

**Registered Office**

Dowdeswell Park

London Road

Cheltenham

GL52 6UT

**Accountants**

Hazlewoods LLP

Windsor House

Bayshill Road

Cheltenham

GL50 3AT

**Bankers**

HSBC Plc

8, Cork Street

London

W1S 3LJ

**Woodland Stewardship**

Greenleaf Forestry Ltd

12, Challoner Court

Bristol

BS1 4RG

## **DOWDESWELL CONSERVATION LIMITED**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

The trustees present their report and accounts for the year ended 30 November 2023.

The company was incorporated on 19 November 2014.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's Trust Deed, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is a private company limited by guarantee, it is governed by its Memorandum & Articles.

Dowdeswell Conservation Limited exchanged contracts with Severn Trent Limited on 6 February 2015 to purchase Dowdeswell Wood. Dowdeswell Wood comprises substantial mature and maturing woodland and is home to many protected species of wildlife such as the white clawed crayfish (protected on Schedule 5 of the Wildlife and Countryside Act 1981) and dormice. The site has special conservation value and was previously leased to the Gloucestershire Wildlife Trust and the Cotswold Way, a 102 mile designated national trail runs adjacent to it.

A condition of the sale is that the site be managed in accordance with an approved Management Plan (the Management Plan). A ten year Management Plan for the period 2021 to 2031 which was approved in March 2021 by the Forestry Commission.

The trustees, who are also the directors for the purpose of company law, and who served during the period were:

Mr R O B Cooper (Chairman) – resigned 31 March 2024  
Mr J M Dunkerton  
Ms W E A Edwards

During the period of reporting three Trustee meetings were held, with additional meetings as required to ensure that the needs of the charity are addressed.

Trustees are elected by the members of Dowdeswell Conservation Limited at the Annual General Meeting. Should a vacancy occur during the year individuals may be invited by the Board of Trustees to serve as a Trustee until the next Annual General Meeting when they may stand for formal election. It is the policy of Dowdeswell Conservation Limited that all Trustees have a full induction and receive appropriate training.

The Management Plan recommends that the charity perform various activities, including but not limited to the control of non-native animal populations, removal of diseased ash trees, upgrading of access ways and tracks, felling of conifers, general thinning of trees and woodland management and protection of dormice, bats and white clawed crayfish, facilitation of public access, upgrading of walkways, signage, regeneration of the network of footpaths.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks, and this is reviewed on an on-going basis.

## **DOWDESWELL CONSERVATION LIMITED**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (Continued)**

#### **OBJECTIVES AND ACTIVITIES**

The charity's objectives were last reviewed in 2020, and submitted to the charity commission for approval, which was given on 9 July 2020, with formal adoption by the board trustees on 24 July 2020. The charity's objects are restricted to:

*'For the Public Benefit, the preservation of woodland through the purchase and thereafter environmental and ecological conservation of it providing for managed access to the relevant land :-*

- *for educational purposes by special interest groups;*
- *for educational purposes by educational establishments; and*
- *for the general public for recreation through the use of permissive paths.'*

The woodland is within close proximity to dense population areas and its aim is to remain open to the public for recreational use subject to appropriate assessments of risk. The company has, since the purchase of the woods, commenced the task of undertaking the following: way markers, clearing of pathways, access to the woods for school visits, and other educational purposes, extensive thinning works to address ash die-back. Entrances have been improved and carefully designed to allow for on foot public. Mr J M Dunkerton, a trustee, made a donation through the Charities Aid Foundation (CAF) for the purchase of the woodland.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake in respect of public benefit.

#### **ACHIEVEMENTS AND PERFORMANCE**

During the year, further progress has been made with accelerating progress towards the achievement of the charitable objectives. Some of the achievements are as follows:

- Ongoing consultation with the Environment Agency to work together on ecological projects.
- Rhododendron clearance works by physical means to avoid the use of chemicals.
- Completion of annual tree survey remedial works.
- Installation of purple route waymarker.
- University of Gloucestershire – students of Dr M. O'Connell undertook annual biodiversity audits as part of their MSc course sharing the data with the charity to help progress the charitable objectives.
- British Bryological Society – C. Halpin undertaking ongoing bryophyte surveys.
- Gloucestershire Raptor Monitoring – A. Fields (licence holder for schedule 1 Disturbance Permit for ringing & nest recording 2023). Goshawk chicks monitored and tagged to ensure successful nesting and a suitable habitat.
- Bristol University - two students were granted permission to access the woods to take soil samples and study the woodland springs:

C. Cammies FHEA, PGDipEd (QTS), MRes, BSC – Nematode & soil carbon analyses

A. Fancy – Dissertation on the formation of Tufa springs



## **DOWDESWELL CONSERVATION LIMITED**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (Continued)**

#### **ACHIEVEMENTS AND PERFORMANCE (Continued)**

- Noticeboards installed at key entrance points to the woods are updated with a map setting out walking routes and flora and fauna to look out for.
- Submission of an application to provide funding for Infrastructure Improvement Grant - phase 2 to improve public access.
- Car park stoning work (linked to on-going planning application).
- The installation of a new pedestrian gate into the woods from the Cotswold Way with input from volunteers from the Cotswold Way project.
- Commencement of control of squirrel population in accordance with the management plan approved by The Forestry Commission.
- Footpath clearance works to include brash matting being placed in muddy sections and the installation of new ramps and culvert.
- Installation of 40 wildlife boxes along a designated walking route.
- Following the planning application submitted in December 2022 for additional car parking off the A40 to improve road safety and the experience for users of the Woods meetings with Highways, Police and local Councillors have been held to progress the application
- In accordance with good governance a review of the composition of the board of trustees is ongoing and the identification of potential new trustees continues to ensure succession planning is addressed in a timely manner. This review has been led by the Chairman, with due consideration being given to ensuring the right mix of skills and expertise is achieved.

#### **POST YEAR END ACTIVITY**

Since the year end the following events have occurred:

- Monitoring of Goshawks to ensure undisturbed during key breeding season
- Oliver Cooper resigned as Trustee and Director with effect from 31 March having served for 4 years.

#### **RISK AND INSURANCE**

With the increased level of forestry activity in addition to the increased footfall the trustees review the level of cover on an ongoing basis to ensure that it reflects the changing risk profile. As stated above, a further review of insurance cover has been undertaken and additional cover was put in place.

#### **FORWARD LOOKING FELLING PLAN**

With the expertise of Greenleaf Forestry Ltd to manage the woodland stewardship, there is now a forward-looking felling plan for 2024/2025. This proactive approach assists with financial planning and also ensures accelerated progress with the achievement of the charitable objectives.

## **DOWDESWELL CONSERVATION LIMITED**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (Continued)**

#### **FINANCIAL REVIEW**

During the year of reporting, the trust received a donation from one individual totalling £100,000 (£125,000 for 2022) and revenue from timber sales was £111,967 (£29,003 for 2022), resulting in total income of £290,222 (£162,542 for 2022).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. At the year end, the total reserves held by the Charity were £1,096,445 (2022: £1,164,756), of which £1,096,445 (2022: £1,163,616) were unrestricted and nil were restricted (2022: £1,140). The free reserves of the Charity at the year end were £80,243 (2022:£147,414).

Dowdeswell Conservation (Trading) Limited – Co. No. 13785122, a wholly owned subsidiary of Dowdeswell Conservation Limited was incorporated on 6 December 2021 to support the capital investment phase of the charity. This enabled the charity to reclaim VAT on the expenses incurred with the improvements made to the woodland infrastructure. With the completion of this phase of works there is no longer a requirement for this subsidiary and so all income and expenditure is reported through Dowdeswell Conservation Limited. The subsidiary is now dormant.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees, who are also the directors of Dowdeswell Conservation Limited for the purpose of company law, are responsible for preparing the Directors' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

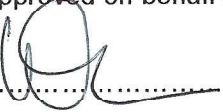
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are also responsible for ensuring that the assets are properly applied in accordance with charity law.

**DOWDESWELL CONSERVATION LIMITED**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (Continued)**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved on behalf of the board of trustees on ..... 8 July 2024

.....  


W E A Edwards

Trustee



**DOWDESWELL CONSERVATION LIMITED**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
DOWDESWELL CONSERVATION LIMITED**

I report on the accounts of Dowdeswell Conservation Limited for the year ended 30 November 2023, which are set out on pages 8 to 15.

**Respective responsibilities of Trustees of the Charity and examiner**

The Charity's Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act). The Trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Act) and under Part 16 of the 2006 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

**Independent examiners' statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that, in any material respect:

- accounting records were not kept in accordance with Section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
**Jon Cartwright FCCA**

**Date.....**

**Hazlewoods LLP  
Windsor House  
Bayshill Road  
Cheltenham  
GL50 3AT**

**DOWDESWELL CONSERVATION LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING SUMMARY INCOME AND EXPENDITURE ACCOUNT)**

**for the year ended 30 November 2023**

		<b>Restricted Funds £</b>	<b>Unrestricted Funds £</b>	<b>2023 Total Funds £</b>	<b>2022 Total Funds £</b>
	<b>Note</b>				
<b>Income and endowments from</b>					
Donations and legacies	<b>3</b>	-	100,000	100,000	125,000
Charitable activities	<b>4</b>	70,221	8,034	78,255	8,505
Investments	<b>5</b>	-	-	-	34
<b>Other income</b>					
Sale of timber		-	111,967	111,967	29,003
<b>TOTAL INCOME</b>		<b>70,221</b>	<b>220,001</b>	<b>290,222</b>	<b>162,542</b>
<b>Expenditure on</b>					
<b>Raising funds:</b>					
CAF fees	<b>6</b>	-	-	-	339
Advertising	<b>6</b>	-	165	165	-
<b>Charitable activities:</b>					
Activities in furtherance of charitable objects	<b>6</b>	71,361	287,007	358,368	21,484
<b>TOTAL EXPENDITURE</b>		<b>71,361</b>	<b>287,172</b>	<b>358,533</b>	<b>21,823</b>
<b>NET INCOME FOR THE YEAR BEFORE TAX</b>		<b>(1,140)</b>	<b>(67,171)</b>	<b>(68,311)</b>	<b>140,719</b>
Tax payable	<b>7</b>	-	-	-	-
<b>NET INCOME FOR THE YEAR</b>		<b>(1,140)</b>	<b>(67,171)</b>	<b>(68,311)</b>	<b>140,719</b>
Fund balance brought forward at beginning of year		1,140	1,163,616	1,164,756	1,024,037
<b>FUND BALANCE CARRIED FORWARD AT END OF YEAR</b>		<b>-</b>	<b>1,096,445</b>	<b>1,096,445</b>	<b>1,164,756</b>

All activities of the company are continuing activities; there were no acquisitions in the year.

There were no recognised gains or losses other than the surplus for the year shown above.

**DOWDESWELL CONSERVATION LIMITED**

Company number: 09318821

Charity number: 1160969

**BALANCE SHEET**

30 November 2023

	Note	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	9	1,016,201	1,016,201
Investments	10	1	1
<b>CURRENT ASSETS</b>			
Debtors	11	141,377	51,975
Cash at bank and in hand		847	114,879
<b>CREDITORS</b>			
due within one year	12	(61,981)	(18,300)
<b>NET CURRENT ASSETS</b>		80,243	148,554
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,096,445	1,164,756
<b>REPRESENTED BY:</b>			
Unrestricted funds	17	1,096,445	1,163,616
Restricted funds	17	-	1,140
<b>Total funds</b>		1,096,445	1,164,756

The company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS 102 SORP.

Approved by the board for issue on.....

8 July 2024



.....  
W E A Edwards, Trustee

## **DOWDESWELL CONSERVATION LIMITED**

### **NOTES TO THE ACCOUNTS**

**for the year ended 30 November 2023**

#### **1 GENERAL INFORMATION**

The company is a private company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of liquidation.

The address of its registered office is:  
Dowdeswell Park  
London Road  
Cheltenham  
GL52 6UT

#### **2 ACCOUNTING POLICIES**

##### **Basis of preparation**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) effective 1 January 2019, and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

##### **Incoming Resources**

Income comprised of donations from the trustees is recognised on receipt.

Investment income is included in the year in which it is receivable.

Other income relates to sales of timber, and is recognised net of VAT once the amount of revenue can be reliably measured and it is probable that future economic benefits will flow to the entity.

##### **Resources Expended**

Resources expended are recognised in the period in which the goods or services are incurred. Resources expended include attributable VAT which is not recoverable.

Expenditure on raising funds comprised the costs associated with attracting voluntary income in the form of charitable donations through Charities Aid Foundation.

Expenditure on charitable activities comprised the costs incurred by the charity in the delivery of its activities for its beneficiaries.

##### **Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated.



## DOWDESWELL CONSERVATION LIMITED

### NOTES TO THE ACCOUNTS

for the year ended 30 November 2023

#### 2 ACCOUNTING POLICIES (Continued)

##### Investments

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment. Dividends on equity securities are recognised as income when receivable.

##### Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

##### Accumulated funds

Unrestricted funds are funds available for use at the discretion of the trustees in furtherance of the general objects of the charity.

##### Going concern

The Trustees have considered the future of the Charity and its ability to continue, and consider that there is no material uncertainty about the charity's ability to continue.

#### 3 DONATIONS AND LEGACIES

	2023 £	2022 £
Donations	80,000	100,000
Gift Aid	20,000	25,000
	<hr/>	<hr/>
	100,000	125,000
	<hr/>	<hr/>

In 2022, all income from donations and legacies was unrestricted.

#### 4 CHARITABLE ACTIVITIES

	2023 £	2022 £
Countryside Stewardship – woodland improvement	8,034	7,365
Countryside Stewardship – capital claim	70,221	-
Countryside Stewardship – wildlife boxes	-	1,140
	<hr/>	<hr/>
	78,255	8,505
	<hr/>	<hr/>

In 2022, £1,140 of income from charitable activities restricted. The remaining £7,365 was unrestricted.

**DOWDESWELL CONSERVATION LIMITED**

**NOTES TO THE ACCOUNTS**

for the year ended 30 November 2023

<b>5</b>	<b>INVESTMENT INCOME</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	HMRC Gift Aid interest	-	34
		<hr/>	<hr/>

In 2022, all income from investments was unrestricted.

<b>6</b>	<b>TOTAL RESOURCES EXPENDED</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	<i>Activities in furtherance of charitable objects:</i>		
	Insurance	4,059	4,059
	Repairs and maintenance	229,606	-
	Log felling	59,664	12,414
	Legal expenses	3,242	15
	Consulting	50,290	1,300
	IT software and consumables	398	-
	Telephone & Internet	2,425	-
	Travel expenses	2,030	496
	Accountancy and bookkeeping fees	2,792	3,200
	Bank fees	52	-
	Bad debts written off	3,810	-
	<i>Costs of generating funds:</i>		
	CAF fees	-	339
	Advertising	165	-
		<hr/>	<hr/>
		358,533	21,823
		<hr/>	<hr/>

In 2022, all expenditure was from unrestricted funds.

**7 TAXATION**

The company does not trade for profit, therefore no corporation tax liability arises on its results.

<b>8</b>	<b>INDEPENDENT EXAMINER REMUNERATION</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Fee for independent examination	1,740	2,000
	Accountancy services	720	1,200
		<hr/>	<hr/>
		2,460	3,200
		<hr/>	<hr/>

# **DOWDESWELL CONSERVATION LIMITED**

## **NOTES TO THE ACCOUNTS**

**for the year ended 30 November 2023**

### **9 TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>
<b>Cost and net book value</b>	
At 1 December 2022 and at 30 November 2023	1,016,201

### **10 INVESTMENT IN SUBSIDIARY**

	<b>£</b>
Balance as at 1 December 2022	-
Additions	1
Disposals	-
Revaluations	-
	<hr/>
Balance as at 30 November 2023	1

On 6 December 2021, Dowdeswell Conservation (Trading) Limited was incorporated. It is a 100% subsidiary of Dowdeswell Conservation Limited, its year end is 30 November, and its principal activity is support services to forestry.

In the year to 30 November 2023, Dowdeswell Conservation (Trading) Limited made a profit of £19,207 (2022: loss of £20,815) and its capital and reserves held at 30 November 2023 totalled (£1,608) (2022: (£20,814)).

### **11 DEBTORS**

	<b>2023 £</b>	<b>2022 £</b>
Prepayments	141	3,611
Trade debtors	24,365	-
Accrued income	80,703	7,365
Loan to trading subsidiary	-	40,999
VAT debtor	36,168	-
	<hr/>	<hr/>
	141,377	51,975

### **12 CREDITORS due in less than one year**

	<b>2023 £</b>	<b>2022 £</b>
Trade creditors	31,386	3,786
Accruals	10,980	14,514
	<hr/>	<hr/>
	42,366	18,300

**DOWDESWELL CONSERVATION LIMITED****NOTES TO THE ACCOUNTS**

for the year ended 30 November 2023

**13 EMPLOYEES**

There were no employees during the current period or the prior period.

**14 TRUSTEES' REMUNERATION AND EXPENSES**

During the year none of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

During the year no expenses were incurred by the trustees.

**15 RELATED PARTY TRANSACTIONS**

During the year, the charity received an unrestricted donation of £80,000 (2022 - £100,000) from Mr J M Dunkerton, a trustee.

At 30 November 2023 the charity was owed £nil (2022 - £40,999) by Dowdeswell Conservation (Trading) Limited, its wholly owned subsidiary. The loan was made on a short term, interest free basis to enable the subsidiary to carry out works in support of the charity.

At 30 November 2023 the charity owed £18,240 (2022 - £nil) to Dowdeswell Conservation (Trading) Limited in respect of sales made by the subsidiary in the period. This balance is included within trade creditors.

**16 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

<b>2023</b>	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds</b>
	£	£	£
Tangible fixed assets	-	1,016,201	1,016,201
Investments	-	1	1
Current assets	-	142,224	142,224
Current liabilities	-	(61,981)	(61,981)
	<hr/>	<hr/>	<hr/>
	-	1,096,445	1,096,445
	<hr/>	<hr/>	<hr/>
<b>2022</b>	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds</b>
	£	£	£
Tangible fixed assets	-	1,016,201	1,016,201
Investments	-	1	1
Current assets	1,140	165,714	166,854
Current liabilities	-	(18,300)	(18,300)
	<hr/>	<hr/>	<hr/>
	1,140	1,163,616	1,164,756
	<hr/>	<hr/>	<hr/>



**DOWDESWELL CONSERVATION LIMITED****NOTES TO THE ACCOUNTS****for the year ended 30 November 2023****17 NET MOVEMENT IN FUNDS**

<b>2023</b>	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 December 2022	1,140	1,163,616	1,164,756
Income	70,221	220,001	290,222
Expenditure	(71,361)	(287,172)	(358,533)
Transfers between funds	-	-	-
	<hr/>	<hr/>	<hr/>
At 30 November 2023	-	1,096,445	1,096,445
	<hr/>	<hr/>	<hr/>
<b>2022</b>	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 December 2021	-	1,024,037	1,024,037
Income	1,140	161,402	162,542
Expenditure	-	(21,823)	(21,823)
Transfers between funds	-	-	-
	<hr/>	<hr/>	<hr/>
At 30 November 2022	1,140	1,163,616	1,164,756
	<hr/>	<hr/>	<hr/>

Restricted funds of £1,140 are to be used for the installation of wildlife boxes.