

**The Stephen Dodgson Charitable
Trust**

Unaudited Annual Report

For the year ended 31 March 2022

Charity Number: 1160960

The Stephen Dodgson Charitable Trust

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The Stephen Dodgson Charitable Trust
Trustees' Annual Report
For The Year Ended 31 March 2022

The trustees present their report and the financial statements of the charity for the period ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Trustees

The trustees who held office during the period were as follows:

Lord Aberdare
Mr William Connor
Mrs Jane Dodgson
Sir Richard Field - Chairman
Professor Stephen Goss
Mr John Grundy

Structure, governance and management

The charity is governed by a constitution which was adopted on 28 October 2014, as amended on 24 February 2016, and the charity is constituted by trust. The power of appointing new trustees is vested in the existing trustees

All trustees give their time voluntarily and receive no remuneration. They all make a significant contribution to the successful running of the charity, in particular by attending meetings regularly to ensure the charity is operated appropriately and any issues are quickly and adequately resolved.

Objectives and activities

The charity's objective is to advance the appreciation, wider understanding and education of the public in respect of music, musical works and composers with particular reference to the music, works, writing and life of the late Stephen Dodgson by:-

- (a) Making grants to other charities with similar objectives to the trust and
- (b) Making grants / paying fees to individuals
 - (i) who record the works of Stephen Dodgson
 - (ii) who perform the works of Stephen Dodgson
 - (iii) for the establishment of a website providing information about the charity and its activities
 - (iv) for other purposes within the scope of the objectives.

The Stephen Dodgson Charitable Trust
Trustees' Annual Report – continued
For The Year Ended 31 March 2022

Financial Review

During 2021-2022 the trust made significant progress by;

- Commissioning a biography of Stephen Dodgson to be written by Oxford academics Dr Thomas Hyde and Dr Oliver Chandler and published in time for Stephen's centenary in 2024
- Organising and funding a very successful recording of Stephen Dodgson's opera 'Cadilly' which is suitable for small opera companies, together with a promotional video
- Organising and funding the third and last of 3 CDs of Stephen Dodgson's songs as well as planning for their production and marketing.
- Providing financial support to the 2022 Barnes Music Festival which included 3 performances of Stephen Dodgson's works
- Contacting arts organisations, festivals and musicians about possible performances of Dodgson works in his centenary year in 2024
- Approving a study to establish the justification for a website upgrade with improved security, easier public access and search facilities, seamless links to CDs, audio, video clips, streamed recordings, blogs and an 'at-a-glance' calendar of forthcoming events
- Supporting young musicians commissioned to proofread and type-set Stephen's music from hand-written manuscripts
- Continuing to publicise Stephen Dodgson's music through newsletters, blogs, social media, YouTube videos and email

Maintaining their cautious approach to the COVID pandemic the trustees continued to hold their meetings remotely using videoconferencing.

The trust received income of approximately £80,000 from several sources, the largest being a £60,000 donation from the Stephen Dodgson Will Trust. The remaining £20,000 comprised personal donations, Gift Aid, royalties and music sales. Expenditure amounted to some £46,000. At the year end the trust had a bank balance of just under £90,000 and liabilities of £1,056.

Reserves policy:

None of the charity's funds constitute permanent endowment. They have been used for grants which the trustees have thought fit to make.

The trust aims to maintain a minimum bank balance of £10,000 to cater for unplanned costs, expenses and unforeseen opportunities to further its objectives. From time to time the trustees will reserve additional financial assets to build up funds for significant events such as recordings, performances and concerts.

In the light of the restrictions imposed by the COVID pandemic the trustees have agreed to provide grants to young musicians who have been typesetting and proof-reading musical scores of Stephen Dodgson's music, rather than accumulate needlessly large reserves.

The Stephen Dodgson Charitable Trust
Trustees' Annual Report – continued
For The Year Ended 31 March 2022

Risk management:

The trustees have examined the major strategic, financial, business and operational risks which the charity faces and confirm that systems have been established and measures adopted to minimise these risks.

The Treasurer reports on the charity's financial status at each trustees' meeting and frequently monitors the charity's financial assets. The charity's financial controls were reviewed, updated and approved by the trustees in January 2022.

Trustees' responsibilities in relation to the financial statements:

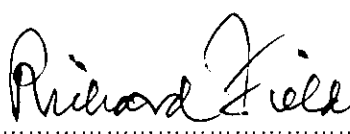
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the applicable Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
5. prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity including the taking of reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements

Signed on behalf of the trustees


.....
Chair

13/12/22
.....
Date

The Stephen Dodgson Charitable Trust

Independent Examiner's Report to the Trustees of The Stephen Dodgson Charitable Trust

I report to the trustees on my examination of the accounts of The Stephen Dodgson Charitable Trust for the year ended 31 March 2022 which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Twist

Sarah Twist FCA DChA
Chartered Accountant
A C Mole
Stafford House
Blackbrook Park Avenue
TAUNTON
TA1 2PX

22nd December 2022

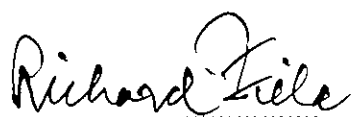
The Stephen Dodgson Charitable Trust
Receipts and Payments Account
For The Year Ended 31 March 2022

	<u>Total Funds 2022</u>	<u>Total Funds 2021</u>
<u>Receipts</u>	£	£
Donations	77,517	67,631
Gift Aid	1,855	2,287
Music sales	117	113
Royalties	585	1,040
	<hr/>	<hr/>
Total Receipts	80,074	71,071
	<hr/>	<hr/>
<u>Payments</u>		
Donations	8,300	2,500
Insurance	256	675
Accountancy	1,008	959
Website & computer expenses	9,360	19,455
Sundry	238	426
Producing 2 CDs of Stephen Dodgson's songs	12,935	25,597
Margaret Catchpole	-	3,500
Proofreading and Typesetting	3,157	13,522
Public relations	1,200	1,200
Biography	1,200	-
Recording costs	8,851	-
	<hr/>	<hr/>
Total Payments	46,505	67,834
	<hr/>	<hr/>
Net Receipts for the year	33,569	3,237
	<hr/>	<hr/>
Cash at Bank at 31 March 2021	56,265	53,028
	<hr/>	<hr/>
Cash at Bank at 31 March 2022	89,834	56,265
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The Stephen Dodgson Charitable Trust
Statement of Assets and Liabilities
For The Year Ended 31 March 2022

	<u>2022</u>	<u>2021</u>
	£	£
<u>Cash Funds</u>		
Santander Bank Current A/C	89,834	56,265
	<hr/>	<hr/>
Total Cash Funds	89,834	56,265
	<hr/>	<hr/>
<u>Assets</u>		
Copyrights	21,750	21,750
	<hr/>	<hr/>
<u>Liabilities</u>		
Accruals	1,056	1,008
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The financial statements were approved by the Trustees on 13/12/22.....



R Field - Trustee

On behalf of the Board of Trustees

The Stephen Dodgson Charitable Trust
Notes to the Accounts
Year ended 31 March 2022

1. The accounts have been prepared on the receipts and payments basis and in accordance with Charity Commission guidance.
2. The Charity has no Restricted funds
3. During the year neither the Trustees, nor any person connected with them, have received any remuneration or expenses. (2021: £Nil remuneration, £Nil reimbursement).
4. The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

RECEIVED

20 DEC 2022

SCANNED