

**The Stephen Dodgson Charitable
Trust**

Unaudited Annual Report

For the year ended 31 March 2021

Charity Number: 1160960

The Stephen Dodgson Charitable Trust

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The Stephen Dodgson Charitable Trust
Trustees' Annual Report
For The Year Ended 31 March 2021

The trustees present their report and the financial statements of the charity for the period ended 31 March 2021. The accounts have been prepared on the receipts and payments basis and in accordance with Charity Commission guidance.

Trustees

The trustees who held office during the period were as follows:

Lord Aberdare
Mr William Connor
Mrs Jane Dodgson
Sir Richard Field - Chairman
Professor Stephen Goss
Mr John Grundy

Structure, governance and management

The charity is governed by a constitution which was adopted on 28 October 2014, as amended on 24 February 2016, and the charity is constituted by trust. The power of appointing new trustees is vested in the existing trustees

All trustees give their time voluntarily and receive no remuneration. They all make a significant contribution to the successful running of the charity, in particular by regularly attending management meetings to ensure the charity is operated appropriately and any issues are quickly and adequately resolved.

Objectives and activities

The charity's objective is to advance the appreciation, wider understanding and education of the public in respect of music, musical works and composers with particular reference to the music, works, writing and life of the late Stephen Dodgson by:-

- (a) Making grants to other charities with similar objectives to the trust and
- (b) Making grants / paying fees to individuals
 - (i) who record the works of Stephen Dodgson
 - (ii) who perform the works of Stephen Dodgson
 - (iii) for the establishment of a website providing information about the charity and its activities
 - (iv) for other purposes within the scope of the objectives.

The Stephen Dodgson Charitable Trust
Trustees' Annual Report – continued
For The Year Ended 31 March 2021

Financial Review

At a meeting in mid March 2020 the trustees recognised that the possibility of a COVID pandemic meant that the trust would have to re-assess the scope of its activities for the foreseeable future. They agreed that a particular priority should be to provide work for young musicians who might otherwise be prevented by COVID restrictions from carrying out their normal work of performing, teaching and recording music. The trustees also recognised that their own meetings would have to be held remotely. Subsequent meetings to date have been held remotely using a videoconferencing application.

The trust's major achievement was to organise and record many of Stephen Dodgson's songs, employing musicians whose work plans had been severely disrupted by the COVID pandemic. Well-known singers Ailish Tynan, James Gilchrist, Roddy Williams, Marcus Farnsworth and Katie Bray, together with pianist Chris Glynn, recorder player Ian Wilson and guitarist Mark Eden recorded the songs and held a live-streamed concert in a central London church adopting strict COVID precautions. The recorded material will be used to produce 3 CDs to be marketed in 2022. The concert/recording also gave rise to further live concerts at several festivals, as restrictions eased, instigated by the musicians themselves. Despite restrictions imposed by the COVID pandemic the trust also :-

- Arranged for musicians whose other work had been limited/cancelled because of COVID to type-set, proof-read and correct Stephen Dodgson's hand-written musical manuscripts.
- Began documenting Stephen Dodgson's hand-written manuscript notes.
- Sponsored a recording of harpsichord music which was organised adopting COVID precautions.

The trustees also commenced planning a programme of future events and recordings, particularly the celebration of Stephen Dodgson's centenary in 2024. The work of publicising Stephen Dodgson's music through newsletters, blogs, social media, YouTube videos and email continued. The trust received income of approximately £71,000 from several sources, the largest being a £40,000 donation from the Stephen Dodgson Will Trust. The remaining £31,000 was comprised of personal donations, a Gift Aid claim, royalties and music sales. Expenditure amounted to some £68,000. At the year end the trust had a bank balance of just over £56,000 and liabilities of £1,008.

Reserves policy:

None of the charity's funds constitute permanent endowment. They have been used for grants which the trustees have thought fit to make.

The trust tries to maintain a bank balance of £10,000 to cater for unplanned costs, expenses and unforeseen opportunities to further its objectives. From time to time the trustees will reserve additional financial assets to build up funds for significant events such as recordings, performances and concerts.

In the light of the restrictions imposed by the COVID pandemic the trustees have agreed to provide grants to young musicians who have been typesetting and proof-reading musical scores of Stephen Dodgson's music, rather than accumulate needlessly large reserves.

The Stephen Dodgson Charitable Trust
Trustees' Annual Report – continued
For The Year Ended 31 March 2021

Risk management:

The trustees have examined the major strategic, financial, business and operational risks which the charity faces and confirm that systems have been established and measures adopted to minimise these risks.

The Treasurer reports on the charity's financial status at each trustees' meeting and frequently monitors the charity's financial assets. The charity's financial controls were reviewed updated and approved by the trustees in November 2020.

Trustees' responsibilities in relation to the financial statements:

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. The accounts have been prepared on the receipts and payments basis and in accordance with Charity Commission guidance.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity including the taking of reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Signed on behalf of the trustees


.....
Chair

26/11/21
.....
Date

The Stephen Dodgson Charitable Trust

Independent Examiner's Report to the Trustees of The Stephen Dodgson Charitable Trust

I report to the trustees on my examination of the accounts of The Stephen Dodgson Charitable Trust for the year ended 31 March 2021 which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alexandra Shore

Alexandra Shore FCA CTA DChA
Chartered Accountant
A C Mole
Stafford House
Blackbrook Park Avenue
TAUNTON
TA1 2PX

26 November 2021

The Stephen Dodgson Charitable Trust
Receipts and Payments Account
For The Year Ended 31 March 2021

	<u>Total</u> <u>Funds</u> <u>2021</u>	<u>Total</u> <u>Funds</u> <u>2020</u>
<u>Receipts</u>	£	£
Donations	67,631	72,122
Gift Aid	2,287	2,026
Music sales	113	208
Royalties	1,040	502
Margaret Catchpole	-	3,330
	<hr/>	<hr/>
Total Receipts	71,071	78,188
	<hr/>	<hr/>
<u>Payments</u>		
Donations	2,500	3,300
Insurance	675	546
Accountancy	959	930
Website & computer expenses	19,455	9,780
Sundry	426	615
Legal fees	-	2,233
Producing 2 CDs of Stephen Dodgson's songs	25,597	-
Margaret Catchpole	3,500	49,687
Proofreading and Typesetting	13,522	-
Public relations	1,200	-
Bank Fee	-	10
	<hr/>	<hr/>
Total Payments	67,834	67,101
	<hr/>	<hr/>
Net Receipts for the year	3,237	11,087
	<hr/>	<hr/>
Cash at Bank at 31 March 2020	53,028	41,941
	<hr/>	<hr/>
Cash at Bank at 31 March 2021	56,265	53,028
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The Stephen Dodgson Charitable Trust
Statement of Assets and Liabilities
For The Year Ended 31 March 2021

	<u>2021</u>	<u>2020</u>
	£	£
<u>Cash Funds</u>		
Santander Bank Current A/C	56,265	53,027
	<hr/>	<hr/>
Total Cash Funds	56,265	53,027
	<hr/>	<hr/>
<u>Assets</u>		
Copyrights	21,750	21,750
	<hr/>	<hr/>
<u>Liabilities</u>		
Accruals	1,008	960
	<hr/>	<hr/>

The financial statements were approved by the Trustees on ..26 November 2021..



R Field - Trustee

On behalf of the Board of Trustees

The Stephen Dodgson Charitable Trust
Notes to the Accounts
Year ended 31 March 2021

1. The accounts have been prepared on the receipts and payments basis and in accordance with Charity Commission guidance.
2. The Charity has no Restricted funds
3. During the year neither the Trustees, nor any person connected with them, have received any remuneration or expenses. (2020: £Nil remuneration, £Nil reimbursement).
4. The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

