

Registered charity number
1160954

Mrs S K West's Charitable Trust

Accounts

31 March 2023

Mrs S K West's Charitable Trust

Registered number: 1160954

Trustees' Report

The trustees present their report and accounts for the year ended 31 March 2023.

Objectives and Activities

The original trust was founded by Mrs S K West on 21st September 1982 to facilitate her wish to make gifts to a range of charities which she considered worthy of support. This is done through grants made to charities. The trustees are in regular communication to consider requests for grants, and meet in person when considered necessary.

The current grant making policy is to support charities providing overseas aid and famine relief, Christian religious activities, and social support for disadvantaged people in accordance with the wishes of the Settlor. The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit

Structure, Governance and Management

Mrs S K West's Charitable Trust is an incorporated charitable organisation. The registered charity number is 1160954 and the trust is administered from 20 Beech Road, Garstang, Lancashire

Trustees are recruited by invitation to meet the skills requirements of the charity. The following trustees served during the year

Peter Schoon
Judith Grandage
Richard Blakeborough
Rachel Grandage
John Schoon

Financial Review

Rental and investment income for the year ended 31st March 2023 was £39,036 (2022: £37,549). After expenses there was a deficit of £5,313 (2022: surplus £11,383). Donations to registered charities were £35,000 during the year (2022: £53,000)

Reserves at 31st March 2023 were £1,294,721 (2022: £1,300,651). This includes the value of property held for investment purposes of £1,170,000. The trustees' policy is to hold sufficient cash reserves so that in the event of no income being received, the trust will be able to pay running costs for up to 6 months and make donations to a number of charities who receive grants in most years. Currently the cash reserves are high and the trustees will be considering future investment plans.

Professional Advisors

The following firms acted on behalf of the trust during the year

Bankers	Cumberland Building Society, Penny Street, Lancaster
Surveyors	Fair & Rea, Mian Cote, Stony Lane, Forton
Independent Examiner	Davies & Crane Ltd, 80 Lytham Road, Fulwood, Preston

This report was approved by the board on 22 January 2024 and signed on its behalf.

P J Schoon
On behalf of the trustees

Mrs S K West's Charitable Trust

Independent Examiner's Report to the Trustees on the accounts for the year ended 31st March 2021 as set out on pages 3 - 8

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

22 January 2024

Name Safira Patel

Qualification Chartered Certified Accountant (ACCA)

Address Davies & Crane Ltd, 80 Lytham Road, Fulwood, Preston, PR2 3AQ

Mrs S K West's Charitable Trust
Statement of Financial Activities
for the year ended 31 March 2023

	2023	2022
	£	£
Investment Income	39,036	37,549
Donations to registered charities	(35,500)	(53,000)
Direct costs	(4,452)	(5,262)
Management and administration costs	(4,397)	(4,246)
Other operating income	-	36,342
(Deficit)/surplus	<u>(5,313)</u>	<u>11,383</u>

Mrs S K West's Charitable Trust**Registered number:** 1160954**Balance Sheet****as at 31 March 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	2	1,170,000	1,170,000
Current assets			
Debtors	3	28,856	23,759
Cash at bank and in hand		96,132	106,527
		<u>124,988</u>	<u>130,286</u>
Creditors: amounts falling due within one year	4	(267)	(252)
Net current assets		<u>124,721</u>	<u>130,034</u>
Net assets		<u>1,294,721</u>	<u>1,300,034</u>
Funds of the Charity			
Revaluation reserve	5	1,170,000	1,170,000
General Fund		124,721	130,034
Total Funds		<u>1,294,721</u>	<u>1,300,034</u>

P J Schoon

Director

Approved by the board on 22 January 2024

Mrs S K West's Charitable Trust
Statement of Changes in Funds
for the year ended 31 March 2023

	Revaluation reserve £	General Fund £	Total £
At 1 April 2021	1,170,000	118,651	1,288,651
Surplus for the financial year		11,383	11,383
At 31 March 2022	<u>1,170,000</u>	<u>130,034</u>	<u>1,300,034</u>
At 1 April 2022	1,170,000	130,034	1,300,034
Deficit for the financial year		(5,313)	(5,313)
At 31 March 2023	<u>1,170,000</u>	<u>124,721</u>	<u>1,294,721</u>

Mrs S K West's Charitable Trust
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Income

Income is included in the Statement of Financial Activities when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability

Freehold Land and Buildings

Freehold Land and buildings are measured at market value. No depreciation is provided on buildings or freehold land

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2022	1,170,000
At 31 March 2023	<u>1,170,000</u>
Depreciation	
At 31 March 2023	<u>-</u>
Net book value	
At 31 March 2023	<u>1,170,000</u>
At 31 March 2022	<u>1,170,000</u>

The freehold land and buildings were professionally valued in 2010 by Fair & Rea, Chartered Surveyors of Mian Cote, Stony Lane, Forton. The value of the land was updated to the valuation used when transferring the land into the trust from the West Wood Trust in 2016

Mrs S K West's Charitable Trust
Notes to the Accounts
for the year ended 31 March 2023

3 Debtors	2023	2022
	£	£
Trade debtors	<u>28,856</u>	<u>23,759</u>
4 Creditors: amounts falling due within one year	2023	2022
	£	£
Other creditors	<u>269</u>	<u>252</u>
5 Revaluation reserve	2023	2022
	£	£
At 1 April 2022	1,170,000	1,170,000
At 31 March 2023	<u>1,170,000</u>	<u>1,170,000</u>

Mrs S K West's Charitable Trust
Detailed income and expenditure account
for the year ended 31 March 2023

	2023	2022
	£	£
Income		
St Annes Shop	24,000	24,000
Beaumont Cote & Grange Land	13,200	13,200
Wayleave	48	61
Interest receivable	1,788	288
	<u>39,036</u>	<u>37,549</u>
Donations to Registered Charities		
Cancer Help	2,000	1,000
Garstang St Thomas	2,000	2,000
Focus 4 Hope	1,000	-
Go Africa	3,000	4,000
Lancaster & District Homeless Action Service	2,000	1,000
Marie Curie	1,000	1,000
Otley Meeting Room	1,000	3,000
Salvation Army	8,000	12,000
Sheiling Trust	2,000	-
Sight Aid International	-	4,000
Spen Valley Faith in Schools Trust	2,000	-
St. Catherines Hospice	2,000	4,000
St. Johns Hospice	2,000	-
Turning Point	7,500	10,000
Wesley Playhouse	-	1,000
Zephania Trust	-	10,000
	<u>35,500</u>	<u>53,000</u>
Direct costs		
Agents' Fees	4,452	2,712
Property Repairs	-	2,550
	<u>4,452</u>	<u>5,262</u>
Administrative expenses		
Management and administration costs		
Insurance	4,127	3,994
Property repairs, management, insurance and other direct costs		
Examiner fees	270	252
	<u>4,397</u>	<u>4,246</u>
	<u>4,397</u>	<u>4,246</u>
Other operating income		
Compensation for compulsory purchase of land	-	36,342