

Company number: 08991196

Charity number: 1160947

# AllChild Limited

**Report and financial statements**

**For the year ended 31 August 2025**

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For the year ended 31 August 2025

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## **REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**

### **Trustees**

Sir Harvey McGrath, Chair

Lydia Forte (appointed 9 July 2025)

Victoria Hornby (appointed 10 April 2025)

Elizabeth Humphreys

Carlos Husbands

Jocelyn James, Treasurer

Farial Missi

John Storey

James Winterbottom (appointed 10 April 2025)

Chris Wright

Andrew Levitt (resigned 3 December 2025)

Vasco Litchfield (resigned 9 July 2025)

Stefan Bollinger (resigned 16 October 2024)

Felicity Gillespie (resigned 16 October 2024)

Julie Howarth (resigned 16 October 2024)

Juliet Hughes-Hallett (resigned 16 October 2024)

### **Company Secretary and Chief Executive Officer**

Louisa Mitchell

### **Company registered number**

08991196

### **Charity registered number**

1160947

### **Registered office**

140–144 Freston Road, London W10 6TR

# **AllChild Limited**

## **Reference and administrative information**

**For the year ended 31 August 2025**

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### **Auditor**

Sayer Vincent LLP, Chartered Accountants and Statutory Auditor  
110 Golden Lane, LONDON, EC1Y 0TG

### **Bankers**

Lloyds Bank, 167–169 Edgware Road, London W2 2HE

## Letter from Chair of Trustees and Chief Executive

For the year ended 31 August 2025

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### **LETTER FROM OUR CHAIR OF TRUSTEES AND CHIEF EXECUTIVE**

The dedication of everyone who is a part of AllChild – our Link Workers and the broader team, families, schools, councils, community organisations and all our partners – means that the majority of children who completed their AllChild Impact Programme this year achieved their personal goals. In doing so they achieved positive social, emotional, academic and school attendance outcomes. We thank every partner and supporter that has helped give them the chance to flourish in their school and community.

In the last academic year, 745 children and young people completed their two-year AllChild Impact Programmes and a further 940 children and young people moved into the second year of their Impact Programmes in 54 primary and secondary schools in 12 communities across five local authority areas in London and Greater Manchester. Of those completing programmes, 98% remained in mainstream school, 75% of those assessed as being at risk in social relationships or emotional wellbeing are no longer at risk, half of children behind at school improved in English and Maths. The children also improved their school attendance: 75% of persistently absent children (those with below 90% school attendance) improved, with over 50% no longer persistently absent. This is a notable improvement on the 68% and 43% achieved the previous year at a time when improving attendance rates at school remains a national education priority.

By helping children cross thresholds out of risk, we enable them to create lasting change in their lives. By taking a whole system approach, working in deep local partnerships and connecting networks of support and opportunity around every child, we aim to enable communities to strengthen for future generations. This aim drives our wider community activities. We are developing the role of AllChild Alumni in shaping the places in which they live. We are building capacity with community organisations to drive impact with more young people. We are enabling school leaders to engage positively with their communities more widely. We are working closer than ever with Early Help teams to identify families who will benefit from earlier support from their councils.

In September 2024, we were excited to launch the delivery of AllChild Impact Programmes in Wigan, Greater Manchester. Early indications for the 250 children in seven schools in Leigh and Atherton are positive. We are already working with an additional 200 children in six further schools this year and are in ambitious discussions with Wigan council to develop our cross-sector partnerships in the area towards delivering positive long-term change in more communities so that, together, every child has the support and opportunities they need to flourish.

**Letter from Chair of Trustees and Chief Executive**

**For the year ended 31 August 2025**

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We remain acutely aware of the prevailing economic and social conditions and the very great need for the type of support and opportunity unlocked by AllChild. Based on local learnings from our work in west London over nearly 10 years and more recently in Wigan through a learning partnership with Coram, we have set ourselves a new national ambition – to build a movement for a new way of investing in children’s futures. Towards achieving this ambition, we have set out four areas of focus for the coming years: to deepen our impact in existing places; to broaden our reach in new places; to share our learnings, insights and evidence of impact; and to speak up for children’s futures. We know that delivering in each of these areas will be challenging and we are building steadily towards our ambition with commitment and care.

Last year we were grateful for the significant increase in funding and support offered by individuals, companies, trusts and foundations, which alongside essential partnership with the 54 schools and five local authority partners, made our work possible. We know that to help more children and young people create lasting change in their lives, we must develop the collective impact funding network that is at the heart of our work in each community. AllChild has a strong track record in delivering outcomes-based contracts, so the announcement by the Chancellor of the Exchequer of a new Better Futures Fund which we hosted in July 2025 with one of our partner schools, is encouraging for the future of this way of working. The fund is not yet launched so the potential is unknown. Therefore our growth plans remain dependent on growing our philanthropic support together with that of schools and councils. Having grown in Wigan in the last academic year, we plan to continue deepening our impact there and in west London, and to start work in two further places in the 2026/27 academic year.

In 2026, AllChild will mark its 10th anniversary of working with everyone in local ‘Social Outcomes Partnerships’ for children in communities in west London and Greater Manchester. Over these 10 years, we have built a platform from which to build a movement for a new way of investing in children’s futures nationally over the next 10 years. We look forward to sharing more about our plans in the coming months. For now, our sincere thanks go to all of the AllChild children, families, team, trustees, partners, supporters, and ambassadors for their ongoing commitment to and enthusiasm for our work.

Sir Harvey McGrath  
Chair of Trustees

Louisa Mitchell  
Chief Executive

## TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their Annual Report together with the financial statements of AllChild for the year ended 31 August 2025. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document, and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as a small company under section 383, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors Report) Regulations 2013 is not required.

### OBJECTIVES AND ACTIVITIES

#### Our Vision

Every child and young person can flourish in their school and community.

#### Our Mission

To help children and young people build trust and connections they need to achieve positive social, emotional, and academic outcomes.

#### Our Ambition

To build a movement for a new way of investing in children's futures.

#### Why We Exist

The social, emotional, and academic wellbeing of children and young people lies at the root of the health and wealth of our societies. Against a backdrop of the legacies of the global pandemic, increased living costs, growing environmental threats, and declining international political harmony, children are suffering poor mental health and doing less well at school. In latest figures, one in five children had a probable mental disorder and school absences had risen from 5% in 2019 to 7% and almost 10% of children had been suspended or permanently excluded from school.

The children and young people most likely to be adversely affected are those from disadvantaged backgrounds. For example:

- children in households in the lowest 20% of incomes are 4.5 times more likely to

## Trustees' annual report

For the year ended 31 August 2025

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experience severe mental health problems than those in the highest.

- a third of children eligible for free school meals are persistently absent from school.
- just a quarter of pupils from disadvantaged households achieved grades of 5 or above in English and Maths GCSEs, less than half the proportion of non-disadvantaged pupils.

At the same time existing, siloed support systems for children and young people have evolved to operate in ways that often fail them further. As central and local governmental budgets have been squeezed, funding for early support has reduced, meaning that support can largely only be accessed once a child or young person is in crisis. These support systems are often constructed to address just one challenge at a time or operate independently. This is not how real lives work and the support on offer for our children and young people needs to reflect the whole of their personal circumstances and needs.

It is for these reasons that AllChild exists – our model of support for children and young people has never been more necessary nor our vision more important.

### Our model of support

We identify children and young people who could benefit most from early support and connect them to proactive opportunities, building trust, data-sharing, and joined-up communities to prevent challenges before they arise.

Our approach has a demonstrably positive impact on the children and young people with which we work, as well as their families, their schools, their communities, and the wider system of support. It has five key characteristics:

1. Community co-design – Our place-based approach involves deep partnership with local stakeholders to co-design programmes of support that are rooted in local context and need. This approach drives programme relevance, operational partnership, and long-term community connectedness and resilience.
2. Targeted, early action – We use a unique, evidence-driven approach to proactively identify children who do not yet require crisis intervention but have a range of risk factors that could lead to negative outcomes and the need for more serious intervention later.
3. A trusted adult – We have a team of dedicated Link Workers who work in schools to build a direct, trusted relationship with child, family, and school, while designing and delivering a two-year Impact Programme for each child, tailored to provide the right



support, in the right way, at the right time.

4. **Joined-up community support** – Our Community teams connect children and their families to school and community opportunities, and micro-commission specialist partners wherever gaps or barriers exist to build new networks of support and opportunities.
5. **Collective impact funding** – Our mixed public/private funding model connects all parts of a local community with an interest in the health and success of children. Contributions from public services (schools and local authorities), central government, local businesses, and philanthropy enable our entire model of support and drive collaboration across all parties for better short-term impact and greater long-term community connectedness.

### **Our Values – We ACT**

In September 2025 we launched our refreshed values:

- **Ambition** – We are ambitious for every child's future. We innovate, learn and adapt to have the biggest impact.
- **Connection** – We connect and collaborate with people and organisations to be stronger together. We value difference and care deeply that everyone is seen, heard and included.
- **Trust** – We build trust by listening, being open, and honest. We hold ourselves to account, even when it is difficult.

### **PUBLIC BENEFIT STATEMENT**

As required by the Charities Act 2011, the Trustees confirm that they have considered the guidance contained in the Charity Commission's general guidance on public benefit, where applicable.

The Trustees believe there is clear public benefit derived from the activities of the charity, and this is demonstrated by our achievements during 2024/25.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Delivery**

In 2024/25, we worked with:

- 1,685 children on Impact Programmes, our alumni network and children at partner schools
- 54 primary and secondary schools
- Five local authorities (Wigan Council in addition to four London boroughs)
- 50 delivery partners who we fund to provide specialist support to children
- 150 other community organisations with which we link children and families

## Trustees' annual report

### For the year ended 31 August 2025

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#### Impact

We measured the impact of our work in 2024/25 through the outcomes achieved by the children and young people that completed their two-year programme in Summer 2025. Of these young people over 90% were from economically deprived backgrounds, and 32% had a special educational need (SEN).

In summary:

- 98% of AllChild children and young people completed their programme and stayed in school.
- Three-quarters of children moved out of risk in social or emotional wellbeing.
- Three-quarters of persistently absent children (below 90% attendance) improved their attendance, with over half no longer persistently absent.
- Half of children behind at school improved in English and Maths.

We continue to gather evidence to demonstrate the preventative impact of our model for children living in the communities that we work with. We already know from our work in Brent, London, that after working with AllChild, 91% of children did not escalate to services such as Early Help, social care, or an Education, Health and Care plan (EHCP).

New analysis commissioned from ATQ Consultants places the financial impact of our outcomes at £123,000 per child; a return of £18 for every £1 we spend. This includes £20,000 in direct savings to schools and Local Authorities and long-term benefits to society and the individual, such as increased future earnings.

#### Funding

In the year ended 31 August 2025, AllChild achieved a significant increase in philanthropic income from £3.7m to £5.4m (excluding donated services) which compensated for the anticipated fall in public sector outcomes-based income following completion of AllChild's contract with the Governments' Life Chances Fund. We are working on our plan to secure a long-term outcomes contract should the Better Futures Fund, which was announced by Government at an AllChild partner school in Wigan in July 2025, be formally launched. Alongside planning for this, AllChild continues to build our philanthropic relationships with individuals, trusts and foundations and companies to support our work in West London and Greater Manchester, and planned work with new places.

No external professional fundraisers were used in the financial period that ended 31 August 2025 and AllChild has not received any complaints regarding our fundraising activities. All fundraising is carried out by the Chief Executive Officer supported by the Development Team and our Trustees and supporters. AllChild is registered with the Fundraising Regulator and has committed to following the Code of Fundraising Practice and the Fundraising Promise

## FINANCIAL REVIEW

The Statement of Financial Activities for the year ended 31 August 2025 shows a total income of £7,339,530 (2024: £7,612,694) and total expenditure of £7,939,371 (2024: £7,773,565) and a deficit for the year of £(596,841) (2024: deficit £(160,871)). As of 31 August 2025, the charity had funds of £2,318,579 (2024: £2,915,419).

Income for the year was 3.6% lower than the previous financial year. Income from donations increased significantly to £5,741,195 (2024: £4,411,518) and substantially offset an anticipated reduction in income from outcomes contracts (principally the Life Chances Fund which came to an end in the prior year), which amounted to £1,505,699 (2024: £3,051,489). Income from investments was £92,647 (2024: £149,687).

Expenditure rose by 2.1% from the previous financial year as the charity maintained charitable expenditure, including starting working with children in Greater Manchester in addition to West London

Both income and expenditure include £272,703 (2024: £738,707) relating to donated (or pro bono) services from supporters. In 2024, the value of donated services was particularly high, so this reduction was expected. We are very grateful to all the supporters that donate to services that help us improve the delivery of our work.

The increase in the deficit for the year to £(596,841) (2024: £(160,871)) was anticipated and reflects the planned adjustment in the split of public sector and philanthropic income and the repayment of the social investment loan finance that was used to support our work under the Life Chances Fund, which included a finance charge in the year.

The net decrease in the cash held by the charity was £(348,661) (2024: £(169,121)). The cash balance of £2,947,964, (2024: £3,296,624, which included the loan due to Bridges Fund Management of £1,100,000). This loan was repaid in March 2025. Repayment of Principal was £1,100,000 and interest was £792,118.

## Reserves Policy

As of 31 August 2025, the charity has total funds of £2,318,579 (2024: £2,915,419) of which £2,040,083 (2024: £2,839,253) is unrestricted and £278,496 (2024: £76,166) is restricted.

In the Trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. The Trustees propose to target the charity's reserves at a level between three to six months' operational

expenditure and will do so having regard to its manner of operation and likely funding streams. At the equivalent of 3 months full operating costs (based on the 2025 budget), the current unrestricted reserves are considered adequate for this purpose.

### **Going concern**

The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The visibility provided by the multi-year contracts from councils and schools, together with several multi-year grants from individuals, companies, trusts and foundations, provides confidence for the Trustees regarding the ongoing viability of the organisation. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

## **STRUCTURE, GOVERNANCE & MANAGEMENT**

### **Members' liability**

The members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of a winding up.

### **Constitution**

AllChild is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 10 April 2014. The charity is constituted under a Memorandum of Association dated 10 April 2014 and amended 15 October 2015 and 14 May 2020 and is a registered charity in England Wales with charity number 1160947.

The principal object of the charity remains unchanged and is to promote the care and upbringing of every child and young person at risk of poor outcomes in later life by supporting positive family relationships, advancing education, promoting health and otherwise making the most of each such child and young person's potential. There have been no changes in the objectives since the last Annual Report.

### **Method of appointment or election of Trustees**

The management of the charity and the fulfilment of its charitable objectives is the responsibility of the Trustees who are elected and co-opted under the Articles of Association. The charity's Trustees are also its members and appoint new members.

The recruitment of Trustees is carried out primarily through nominations from within the existing Trustee Board and wider recommendations from other stakeholders. The charity has a Nominations and Remuneration Committee to assess, shortlist and recommend candidates. Once appointed, each Trustee undergoes an induction with the Chief Executive Officer and the Executive Team to be fully conversant with AllChild's operating policies and procedures. Trustees attend relevant training provided to staff and are expected to share knowledge and best practice at Trustee meetings.

### **Organisational structure and decision making**

The Trustees met as a Board four times during the financial year. Changes in the Board composition are set out on page 3.

Louisa Mitchell is the Chief Executive Officer, and she leads the Executive Team comprising the Chief Operating Officer, Development Director and Programme Director. The Trustees have delegated the day-to-day management of the charity to the Executive Team. The Chief Executive Officer and Chief Operating Officer attend Board meetings.

The charity has two sub-committees to provide a greater focus on areas of importance:

- A Finance, Risk and Audit Committee which: (i) considers all areas related to the audit of the charity's accounts, systems and compliance with regulatory requirements and standards; (ii) scrutinises budgets, reforecasts, and any other financial information; (iii) oversees the charity's risk management systems and processes; and (iv) makes recommendations to the Board of Trustees on any of these matters.
- A Nominations and Remuneration Committee which leads the process, advises and makes recommendations to the Board of Trustees on: (i) nominations and appointments to the Board and any related governing bodies/committees; (ii) Executive Team remuneration and the charity's overall remuneration policy; (iii) Executive Team succession; and (iv) other HR policies and processes as appropriate.

All Trustees give of their time freely and no Trustee remuneration was paid during the year. Details of Trustees' expenses and Related Party transactions are set out in note 8 of the financial statements.

### **Pay policy for key management personnel**

The Trustees review and determine the remuneration of the Chief Executive Officer and the Executive Team on the recommendation of the Nominations and Remuneration Committee and in accordance with AllChild's pay policy.

### Risk Management

The Trustees regularly review a register of major strategic risks to which AllChild is exposed, in particular those related to the realisation of the AllChild's immediate and long-term business and impact plan. The Trustees are satisfied that systems and procedures are in place to mitigate AllChild's exposure to the major risks.

The major risks have been identified as follows:

- **Loss of key staff** – This is principally mitigated by ongoing succession planning by the Executive Team in conjunction with the Nominations and Remuneration Committee.
- **Failure to secure future public and philanthropic funding** – This is mitigated through the increase in philanthropic income which has diversified AllChild's income mix and through the focus on securing a new Government outcomes contracts through the Better Futures Fund. In addition, monthly financial and fundraising and pipeline reports are reviewed by the Executive Team and shared with the Treasurer monthly and the Finance, Risk and Audit Committee when it meets.
- **Retaining quality of delivery in growth** – The Executive Team review the levels and quality of activities undertaken by children and with schools, families, delivery partners, and the local community each half term. There is constant interaction with school heads and in-school leads, who receive termly reports, and provide opportunities to feedback to the Regional Director. The charity has developed a robust training and progression programme and undertakes quality assurance across all areas of delivery of the programme in support of our social, emotional, and academic outcomes.
- **Safeguarding** – Safeguarding across the charity is overseen by the Programme Director as Designated Safeguarding Lead and a committee of leadership directors with relevant experience and responsibilities across programme delivery. An audit of safeguarding policies, procedures and training is undertaken annually and reported to the Board of Trustees.

### Future Plans

Our future plans reflect a new scale of ambition for work and impact. Our overarching vision is simple – *Together, every child and young person can flourish.*

Owing to the progress, we made towards the ambitions set out in our previous Child, Place and National Influence strategy, in 2024/25 we developed a long-term ambition – *To build a movement for a new way of investing in children's futures.*

## Trustees' annual report

### For the year ended 31 August 2025

We identified four key areas of focus to deliver this ambition. In 2025/26, our focus is on deepening our impact, through relationships in West London and Wigan, and broadening our reach, with the intention to start delivery in communities in two new places in September 2026. We are also tracking progress against the six priorities.

<b>Vision:</b>	Together, every child and young person can flourish in their school and community					
<b>Ambition:</b>	To build a movement for a new way of investing in children's futures					
<b>What we will focus on:</b>	<ol style="list-style-type: none"> <li><b>1. Deepen our impact</b> – to embed our ways of working to enable each community to provide support and opportunity for every child</li> <li><b>2. Broaden our reach</b> – to work with at least twice as many communities to directly improve outcomes for children at risk, and to better understand how we can adapt and innovate.</li> <li><b>3. Sharing our learnings, insights and evidence of impact</b> – to support adoption of our way of working by communities, schools, local and combined authorities</li> <li><b>4. Speaking up for children's futures</b> – to amplify the voices of children at risk as we build a national movement for change</li> </ol>					
<b>How we will measure success:</b>	<ul style="list-style-type: none"> <li>• <i>Leading children's outcomes charity as recognised by national, regional and local government</i></li> <li>• <i>Doubling of the number of places we are working with</i></li> <li>• <i>Our model is championed and adopted by others</i></li> <li>• <i>A long-term, sustainable funding and delivery model underpin our work in each new place</i></li> </ul>					
<b>Our current priorities:</b>	<ol style="list-style-type: none"> <li>1. Implement our place-based outcomes model and deliver improved outcomes for children</li> </ol>	<ol style="list-style-type: none"> <li>2. Develop a scalable data, insights and impact framework to support future growth and adoption</li> </ol>	<ol style="list-style-type: none"> <li>3. Secure Govt funding to underpin a compelling proposition for funders and partners</li> </ol>	<ol style="list-style-type: none"> <li>4. Secure collective community and local authority support to work deeper in existing places and in new places</li> </ol>	<ol style="list-style-type: none"> <li>5. Improve our advocacy for and with children and adoption of our model through a blueprint for change</li> </ol>	<ol style="list-style-type: none"> <li>6. Embed our values as the foundation of our growth through shared purpose</li> </ol>

## TRUSTEES RESPONSIBILITIES STATEMENT

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles of the Charities SORP (FRS 102).
- make judgements and accounting estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements.

**Trustees' annual report**

**For the year ended 31 August 2025**

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- prepare the financial statements on a going-concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditor**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware; and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Auditor**

The auditors have indicated their willingness to continue in office. The Trustees will propose a reassessment regarding reappointing the Auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Sir Harvey McGrath  
Chair of Trustees  
Date: 28 January 2026



## Independent auditor's report

To the members of

AllChild Limited

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### Opinion

We have audited the financial statements of AllChild Limited (the 'charitable company') for the year ended 31 August 2025 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended.
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.
- Have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on AllChild Limited's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### Other Information

The other information comprises the information included in the Trustees' annual report, other

## **Independent auditor's report**

### **To the members of**

#### **AllChild Limited**

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than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' annual report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the statement of Trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material

## Independent auditor's report

### To the members of

#### AllChild Limited

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misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

#### **Capability of the audit in detecting irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
  - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
  - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.

## Independent auditor's report

To the members of

AllChild Limited

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- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Judith Miller (Senior statutory auditor)

17 February 2026

for and on behalf of Sayer Vincent LLP, Statutory Auditor

110 Golden Lane, LONDON, EC1Y 0TG

## Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 August 2025

	Note	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
<b>Income from:</b>							
Donations and legacies	2	3,900,766	1,840,429	<b>5,741,195</b>	1,981,891	2,429,627	4,411,518
Charitable activities	3	1,319,338	186,350	<b>1,505,688</b>	3,051,489	–	3,051,489
Investments		92,647	–	<b>92,647</b>	149,687	–	149,687
<b>Total income</b>		<b>5,312,751</b>	<b>2,026,779</b>	<b>7,339,530</b>	<b>5,183,067</b>	<b>2,429,627</b>	<b>7,612,694</b>
<b>Expenditure on:</b>							
Raising funds: voluntary income	4	882,672	–	<b>882,672</b>	1,321,787	–	1,321,787
Charitable activities		5,229,250	1,824,449	<b>7,053,699</b>	3,972,530	2,479,248	6,451,778
<b>Total expenditure</b>		<b>6,111,922</b>	<b>1,824,449</b>	<b>7,936,371</b>	<b>5,294,317</b>	<b>2,479,248</b>	<b>7,773,565</b>
<b>Net movement in funds</b>		<b>(799,171)</b>	<b>202,330</b>	<b>(596,841)</b>	<b>(111,250)</b>	<b>(49,621)</b>	<b>(160,871)</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		2,839,253	76,166	<b>2,915,419</b>	2,950,503	125,787	3,076,290
<b>Total funds carried forward</b>		<b>2,040,083</b>	<b>278,496</b>	<b>2,318,579</b>	<b>2,839,253</b>	<b>76,166</b>	<b>2,915,419</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17a to the financial statements.

As at 31 August 2025

	Note	£	2025 £	£	2024 £
<b>Fixed assets:</b>					
Tangible assets	10		18,281		–
			<u>18,281</u>		<u>–</u>
<b>Current assets:</b>					
Debtors	11	1,345,731		1,524,213	
Short term deposits		755,166		1,766,448	
Cash at bank and in hand		501,689		1,530,176	
		<u>2,602,586</u>		<u>4,820,837</u>	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	12	(302,288)		(1,905,418)	
				<u></u>	
<b>Net current assets</b>			<u>2,300,298</u>		<u>2,915,419</u>
<b>Total net assets</b>			<u>2,318,579</u>		<u>2,915,419</u>
<b>The funds of the charity:</b>	17a				
Restricted income funds			278,496		76,166
Unrestricted income funds			2,040,083		2,839,253
			<u>2,318,579</u>		<u>2,915,419</u>
<b>Total charity funds</b>			<u>2,318,579</u>		<u>2,915,419</u>

Approved by the trustees on 28 January 2026 and signed on their behalf by

Sir Harvey McGrath  
Chair

## Statement of cash flows

For the year ended 31 August 2025

	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>				
Net (expenditure) for the reporting period (as per the statement of financial activities)	(596,841)		(160,871)	
Depreciation charges	962		12,959	
Decrease in debtors	178,482		151,394	
(Decrease) in creditors and provisions	(503,130)		(176,094)	
<b>Net cash provided by operating activities</b>		(920,527)		(172,612)
<b>Cash flows from investing activities:</b>				
Proceeds from the sale of fixed assets	–		13,265	
Purchase of fixed assets	(19,243)		(9,774)	
<b>Net cash provided by investing activities</b>		(19,243)		3,491
<b>Cash flows from financing activities:</b>				
Repayments of borrowing	(1,100,000)		–	
<b>Net cash provided by financing activities</b>		(1,100,000)		–
<b>Change in cash and cash equivalents in the year</b>		(2,039,770)		(169,121)
Cash and cash equivalents at the beginning of the year		3,296,624		3,465,745
<b>Cash and cash equivalents at the end of the year</b>		1,256,855		3,296,624
<b>Analysis of cash and cash equivalents and of net debt</b>				
	At 1 September 2024	Cash flows	At 31 August 2025	
	£	£	£	
Cash at bank and in hand	3,296,624	(2,039,770)	1,256,855	
Loan due within one year	(1,100,000)	1,100,000	–	
<b>Total cash and cash equivalents</b>	2,196,624	(939,770)	1,256,855	

## Notes to the financial statements

For the year ended 31 August 2025

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### 1 Accounting policies

#### a) Statutory information

AllChild Limited is a charitable company, limited by guarantee, and is incorporated in England and Wales.

The registered office address is 140–144 Freston Road, London, England, W10 6TR.

#### b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

#### c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

#### d) Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The Trustees consider that the estimates and assumptions that would have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

As detailed in note 12 and 14, in 2021, the Charity took out a loan of £1,100,000. The terms of the loan include a performance-linked feature, which determines the level additional repayment to be paid to the lender, in addition the original loan of £1,100,000, at the loan repayment date.

The performance-linked payment is linked to the total outcomes payments and other specified revenue received by the Charity over the period of the outcomes projects. In turn, these outcomes payments are dependent upon the Charity meeting various milestones (in relation to sign-ups, engagements, or improvements in school attendance, school engagement, wellbeing and attainment) for all activity provided from 1 September 2019 to the loan repayment date.



**1 Accounting policies (continued)**

**d) Critical accounting estimates and areas of judgement (continued)**

The Charity is required to make certain estimates when determining the expected repayment amount. As such, the Charity considers that measuring the loan at fair value is not practically possible. At each balance sheet date, the Charity makes certain estimates and judgements regarding the extent to which the various milestones are expected to be met (including both historical and anticipated future performance) and, therefore, the level of outcomes payments to be received. These judgements and estimates are then used to calculate the expected performance-linked payments due to the lender in relation to the loan. As such, the Charity considers it appropriate to account for the loan on an amortised cost basis and make a provision for expected future performance-linked payments. This has now been paid on 31 March 2025.

**e) Going concern**

After making appropriate enquiries, including considering the future plans of the Charity and expected future income, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**f) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Grants received towards fixed assets are recognised in accordance with the above criteria and are treated as income. Where such grants relate to restricted funds, but the assets themselves are not subject to restrictions in use, a transfer is made between restricted and unrestricted funds to account for the annual depreciation charge.

**g) Donations of gifts, services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**1 Accounting policies (continued)**

**h) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**i) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

- Costs of raising funds relate to the costs incurred by the charity, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering support to children and young people, undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**j) Allocation of support costs**

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

**k) Operating leases**

Rental charges are charged on a straight line basis over the term of the lease.

**1 Accounting policies (continued)**

**l) Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £10,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- |                          |         |
|--------------------------|---------|
| ● Leasehold improvements | 4 years |
| ● Data system            | 5 years |

**m) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**n) Short term deposits**

Short term deposits includes cash balances that are invested in accounts with a maturity date of between 3 and 12 months.

**o) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**p) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as interest payable and similar charges.

**q) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**r) Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

## Notes to the financial statements

For the year ended 31 August 2025

**2 Income from donations and legacies**

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Donations and grants	3,900,766	1,840,429	<b>5,741,195</b>	1,981,891	2,429,627	4,411,518
	<u>3,900,766</u>	<u>1,840,429</u>	<u><b>5,741,195</b></u>	<u>1,981,891</u>	<u>2,429,627</u>	<u>4,411,518</u>

Included within unrestricted income are donated services totalling £272,703 (2024: £738,707), relating to professional fees for project support services.

Included within the restricted funds in 2024 was the funding from the Department for Digital, Culture, Media and Sport through the Life Chances Fund. The project ended in the previous year.

**3 Income from charitable activities**

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Outcomes payments	627,176	186,350	<b>813,526</b>	2,093,471	–	2,093,471
School Outcomes	692,162	–	<b>692,162</b>	958,018	–	958,018
	<u>1,319,338</u>	<u>186,350</u>	<u><b>1,505,688</b></u>	<u>3,051,489</u>	<u>–</u>	<u>3,051,489</u>

Our restricted funding is from The National Lottery Community Fund in respect of milestones achieved by children and young people.

AllChild Limited

Notes to the financial statements

For the year ended 31 August 2025

4a Analysis of expenditure (current year)

	Raising funds: voluntary income £	Charitable activities: support to children and young people £	Governance costs £	Support costs £	2025 Total £	2024 Total £
Staff costs (Note 6)	367,484	3,482,802	–	1,176,677	5,026,963	4,763,055
Training	–	40,953	–	–	40,953	31,861
Link worker supervision	–	46,681	–	–	46,681	11,811
Link worker resources	–	17,219	–	–	17,219	22,963
Linking expenses	–	76,781	–	–	76,781	25,957
Community events	–	16,042	–	–	16,042	16,459
Delivery partner costs	–	1,185,590	–	–	1,185,590	1,107,578
Rent, Rates and Utilities	7,416	106,927	–	19,069	133,411	125,517
Staff development and recruitment	499	–	–	11,120	11,619	125,395
Meetings	2,848	–	–	1,041	3,889	3,454
Advertising and subscriptions	1,746	–	–	610	2,357	27,584
Computers	6,316	156,853	–	16,241	179,409	144,623
Print, postage and stationary	1,074	11,527	–	1,967	14,568	30,317
General office	4,362	25,444	–	3,619	33,425	44,031
Professional fees	72,994	241,670	6,545	156,499	477,708	976,069
Loan interest	–	–	–	284,618	284,618	54,469
Marketing and events	225,857	9,408	–	1,622	236,887	138,373
Telephone and internet	784	13,190	–	2,261	16,235	12,691
Insurance	1,017	15,250	–	2,614	18,881	5,366
Equipment costs and rental	2,009	30,137	–	5,166	37,313	51,103
Repairs and maintenance	185	2,775	–	476	3,436	7,757
Evaluation and assessment	–	71,423	–	–	71,423	20,912
Depreciation including write-off	–	–	–	962	962	26,221
	694,589	5,550,673	6,545	1,684,564	7,936,371	7,773,565
Support costs	187,355	1,497,209	–	(1,684,564)	–	–
Governance costs	728	5,817	(6,545)	–	–	–
<b>Total expenditure 2025</b>	<b>882,672</b>	<b>7,053,699</b>	<b>–</b>	<b>–</b>	<b>7,936,371</b>	
Total expenditure 2024	<b>1,321,787</b>	<b>6,451,778</b>	<b>–</b>	<b>–</b>		<b>7,773,566</b>

Included within support costs are donated services totalling £272,703 (2024: £738,707), relating to professional fees for project support services.

AllChild Limited

Notes to the financial statements

For the year ended 31 August 2025

4b Analysis of expenditure (prior year)

	Raising funds: voluntary income £	Charitable activities: support to children and young people £	Governance costs £	Support costs £	2024 Total £
Staff costs (Note 6)	604,459	2,833,269	-	1,325,327	4,763,055
Training	-	31,861	-	-	31,861
Link worker supervision	-	11,811	-	-	11,811
Link worker resources	-	22,963	-	-	22,963
Linking expenses	-	25,957	-	-	25,957
Community events	-	16,459	-	-	16,459
Delivery partner costs	-	1,107,578	-	-	1,107,578
Rent, Rates and Utilities	7,220	-	-	118,297	125,517
Staff development and recruitment	7,999	-	-	117,396	125,395
Meetings	1,355	-	-	2,099	3,454
Advertising and subscriptions	2,071	-	-	25,512	27,584
Computers	8,319	-	-	136,304	144,623
Print, postage and stationary	28,526	-	-	1,791	30,317
General office	2,604	-	-	41,427	44,031
Professional fees	24,358	-	8,061	943,650	976,069
Loan interest	-	-	-	54,469	54,469
Marketing and events	138,373	-	-	-	138,373
Telephone and internet	730	-	-	11,961	12,691
Insurance	309	-	-	5,057	5,366
Equipment costs and rental	2,940	-	-	48,164	51,103
Repairs and maintenance	446	-	-	7,311	7,757
Evaluation and assessment	-	-	-	20,912	20,912
Depreciation including write-off	-	-	-	26,221	26,221
	829,709	4,049,897	8,061	2,885,897	7,773,565
Support costs	490,707	2,395,191	-	(2,885,897)	-
Governance costs	1,371	6,690	(8,061)	-	-
<b>Total expenditure 2024</b>	<b>1,321,787</b>	<b>6,451,778</b>	<b>-</b>	<b>-</b>	<b>7,773,565</b>

## Notes to the financial statements

## For the year ended 31 August 2025

**5 Net income / (expenditure) for the year**

This is stated after charging / (crediting):

	2025 £	2024 £
Depreciation	962	12,959
Interest payable	284,618	54,469
Operating lease rentals payable:		
Property	108,000	106,890
Auditor's remuneration (excluding VAT):		
Audit	19,350	18,400
Other services	3,500	3,000
	<u>5,026,963</u>	<u>4,763,055</u>

**6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	4,268,823	4,099,076
Redundancy and termination costs	45,767	30,905
Social security costs	484,090	426,894
Employer's contribution to defined contribution pension schemes	120,464	111,952
Agency costs	106,620	93,028
Pension costs	1,200	1,200
	<u>5,026,963</u>	<u>4,763,055</u>

The redundancy and termination costs were settled and paid at the balance sheet date.

The following number of employees received employee benefits (excluding employer pension costs and employer's national insurance) during the year between:

	2025 No.	2024 No.
£60,000 – £69,999	6	6
£70,000 – £79,999	1	1
£80,000 – £89,999	1	3
£90,000 – £99,999	1	–
£110,000 – £119,999	1	1

The key management personnel of the charity comprised the Chief Executive Officer, Chief Operating Officer, P&C Business Partner, Chief Delivery Officer, Innovation Director and Development Director. The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £450,108 (2024: £517,927). No other benefits were paid to them.

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

One trustee expense was paid a total of £129 for travel expenses to Board meeting (2024: £nil).

## Notes to the financial statements

## For the year ended 31 August 2025

**7 Staff numbers**

The average number of employees (head count based on number of staff employed) during the year was as follows:

	<b>2025 No.</b>	<b>2024 No.</b>
Delivery	92	86
Finance & admin	6	7
Management & operations	7	5
Development	13	14
	<b>118</b>	<b>112</b>

**8 Related party transactions**

During the period, three Trustees (2024: five Trustees) made donations totalling £103,082 (2024: £148,515). These donations are included within unrestricted income.

A loan to Bridges Fund Management, of which one of the Trustees is a member, was paid off on 31 March 2025. This repayment comprised £1,100,000 principal and interest £792,118. (2024: was outstanding at the year end of £1,100,000).

Other than disclosed above and elsewhere in these financial statements, there were no other transactions with related parties during the current or prior periods.

**9 Taxation**

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**10 Tangible fixed assets**

	Leasehold improvements £	Data system £	<b>Total £</b>
<b>Cost or valuation</b>			
At the start of the year	25,663	86,700	<b>112,363</b>
Additions in year	–	19,243	<b>19,243</b>
Disposals in year	–	–	<b>–</b>
At the end of the year	<b>25,663</b>	<b>105,943</b>	<b>131,606</b>
<b>Depreciation</b>			
At the start of the year	25,663	86,700	<b>112,363</b>
Charge for the year	–	962	<b>962</b>
At the end of the year	<b>25,663</b>	<b>87,662</b>	<b>113,325</b>
<b>Net book value</b>			
<b>At the end of the year</b>	<b>–</b>	<b>18,281</b>	<b>18,281</b>
At the start of the year	–	–	–

All of the above assets are used for charitable purposes.



## Notes to the financial statements

For the year ended 31 August 2025

**11 Debtors**

Outcomes payments are received from schools and local authorities.

	2025 £	2024 £
Trade debtors	600,730	586,455
Other debtors	4,225	4,308
Prepayments	93,491	52,726
Accrued income	647,285	880,724
	<b>1,345,731</b>	<b>1,524,213</b>

**12 Creditors: amounts falling due within one year**

	2025 £	2024 £
Other loan	-	1,100,000
Trade creditors	50,001	43,522
Other creditors	28,988	29,142
Accruals	128,699	50,031
Deferred income (note 13)	94,600	136,000
Grants payable to institutions	-	39,223
Provision for liabilities	-	507,500
	<b>302,288</b>	<b>1,905,418</b>

In 2021, a loan of £1,100,000 was taken out to support the Charity's work.

This loan had a performance-linked feature related to the level of cumulative revenue achieved over the lifetime of certain outcomes contracts as measured at the loan repayment date, which resulted in an additional payment to the lender in addition to the loan principal. The total repayment amounted to £1,892,118. See note 14 for the provision with regard to this performance linked payment.

The loan was fully paid off on 31 March 2025.

**13 Deferred income**

Income has been deferred when the conditions regarding the receipt of the income have not been met by the balance sheet date. The funds were received in August 2025 but relates to support link workers over 2025/26 academic year, therefore relates to next financial year.

	2025 £	2024 £
Balance at the beginning of the year	136,000	103,000
Amount released to income in the year	(136,000)	(103,000)
Amount deferred in the year	94,600	136,000
Balance at the end of the year	<b>94,600</b>	<b>136,000</b>

## Notes to the financial statements

## For the year ended 31 August 2025

## 14 Provisions for liabilities

Provisions for liabilities represents the variable performance linked payments in relation to the loan (as described in note 12). This has now been fully paid.

	2025 £	2024 £
Balance at the beginning of the year	507,500	467,188
Additions	–	507,500
Amounts paid	(507,500)	(467,188)
Balance at the end of the year	–	507,500

## 15 Pension scheme

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £120,464 (2024: £111,952). Contributions totalling £24,060 (2024: £20,988) were payable to the fund at the balance sheet date and are included in creditors.

## 16a Analysis of net assets between funds (current year)

	Unrestricted £	Restricted £	Total funds £
Tangible fixed assets	18,281	–	18,281
Current assets	2,324,090	278,496	2,602,586
Creditors due within one year	(302,288)	–	(302,288)
<b>Net assets at 31 August 2025</b>	<b>2,040,083</b>	<b>278,496</b>	<b>2,318,579</b>

## 16b Analysis of net assets between funds (prior year)

	Unrestricted £	Restricted £	Total funds £
Tangible fixed assets	–	–	–
Current assets	4,744,671	76,166	4,820,837
Creditors due within one year	(1,905,418)	–	(1,905,418)
<b>Net assets at 31 August 2024</b>	<b>2,839,253</b>	<b>76,166</b>	<b>2,915,419</b>

## Notes to the financial statements

For the year ended 31 August 2025

## 17a Movements in funds (current year)

	At 31 August 2024 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 August 2025 £
<b>Restricted funds:</b>					
29th May 1961 Charitable Trust	-	25,000	(25,000)	-	-
Be UK Christmas Fundraiser	-	194	(194)	-	-
Bluewater	6,428	30,000	(36,428)	-	-
HAF Funding – via Brent Council	-	3,800	(1,152)	-	<b>2,648</b>
City Bridge Foundation	4,688	30,000	(34,688)	-	-
Daisy Trust	-	1,000	(1,000)	-	-
Rory and Elizabeth Brooks Foundation	-	25,000	(25,000)	-	-
Foyle Foundation	-	20,000	(20,000)	-	-
French Huguenot Church of London Charitable Trust	-	2,500	-	-	<b>2,500</b>
Garfield Weston Foundation	-	100,000	(100,000)	-	-
Hyde Park Place Estate Charity	-	6,000	(6,000)	-	-
John Lyon's Charity	-	50,000	(50,000)	-	-
The Julia Rausing Trust	-	500,000	(500,000)	-	-
Kensington and Chelsea	25,000	-	(25,000)	-	-
Fonds Jean & Helene Peters managed by the King					
Baudouin Foundation	-	60,000	-	-	<b>60,000</b>
LBHF Kings Coronation Youth Fund	-	26,196	(26,196)	-	-
LCF Transition Grant	-	40,000	(40,000)	-	-
Lords foundation	-	5,000	(5,000)	-	-
The National Lottery Community Fund	-	186,350	(186,350)	-	-
Oglesby Charitable Trust	-	50,000	(50,000)	-	-
RIU	-	45,000	(45,000)	-	-
St Giles and St George	-	30,000	(30,000)	-	-
St James Place Charitable Foundation (SJP)	-	40,000	(40,000)	-	-
The Big Give	-	67,855	(67,855)	-	-
The Childhood Trust	-	15,000	(15,000)	-	-
The Butt Family through The Calleva Foundation	-	86,000	(86,000)	-	-
The Dulverton Trust	-	35,000	(35,000)	-	-
The London School Trust	-	1,500	(1,500)	-	-
Veolia	-	1,000	(1,000)	-	-
Westminster Foundation	-	100,000	(77,972)	-	<b>22,028</b>
Young K&C foundation	-	2,500	(2,500)	-	-
Young Westminster Foundation	-	8,750	(8,750)	-	-
Young Westminster Foundation (HAF)	-	10,056	(6,294)	-	<b>3,762</b>
Anonymous Donors Fund 2: Delivery in two primary schools	40,050	165,328	(168,820)	-	<b>36,558</b>
Anonymous Donors Fund 4: Delivery in one school	-	5,000	(5,000)	-	-
Anonymous Donors Fund 5: Wigan	-	100,000	(100,000)	-	-
Anonymous Donors Fund 6: Salaries	-	151,000	-	-	<b>151,000</b>
Anonymous Donors Fund 7: Insight Days	-	1,750	(1,750)	-	-
<b>Total restricted funds</b>	<b>76,166</b>	<b>2,026,779</b>	<b>(1,824,449)</b>	<b>-</b>	<b>278,496</b>
<b>General funds</b>	<b>2,839,253</b>	<b>5,312,752</b>	<b>(6,111,922)</b>	<b>-</b>	<b>2,040,083</b>
<b>Total unrestricted funds</b>	<b>2,839,253</b>	<b>5,312,752</b>	<b>(6,111,922)</b>	<b>-</b>	<b>2,040,083</b>
<b>Total funds</b>	<b>2,915,419</b>	<b>7,339,530</b>	<b>(7,936,371)</b>	<b>-</b>	<b>2,318,579</b>

The narrative to explain the purpose of each fund is given at the foot of the note below.

## Notes to the financial statements

For the year ended 31 August 2025

## 17b Movements in funds (prior year)

	At 1 September 2023 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 August 2024 £
<b>Restricted funds:</b>					
The Julia Rausing Trust	-	44,000	(44,000)	-	-
Individual and other donors	-	158,127	(147,011)	-	11,116
Garfield Weston Foundation	-	150,000	(150,000)	-	-
Simon Morris	12,500	-	(12,500)	-	-
Reaching Communities, a funding programme of The National Lottery Community Fund	2	50,000	(50,002)	-	-
The Butt Family through The Calleva Foundation	-	78,000	(78,000)	-	-
The Kensington & Chelsea Foundation	22,499	97,850	(95,349)	-	25,000
The Rayne Foundation	-	30,000	(30,000)	-	-
Anonymous Donors Fund 2: Delivery in two primary schools	36,000	160,199	(156,149)	-	40,050
Anonymous Donors Fund 4: Delivery in one school	-	5,000	(5,000)	-	-
Anonymous Donors Fund 5: Wigan	-	100,000	(100,000)	-	-
Westminster Foundation	25,000	100,000	(125,000)	-	-
St James's Place Charitable Foundation	6,667	40,000	(46,667)	-	-
Paul Hamlyn Foundation	23,119	-	(23,119)	-	-
Young Westminster Foundation	-	17,700	(17,700)	-	-
City Bridge Foundation	-	7,500	(7,500)	-	-
The Clore Duffield Foundation	-	20,000	(20,000)	-	-
The Big Give Trust	-	98,872	(98,872)	-	-
The Oglesby Charitable Trust	-	30,000	(30,000)	-	-
Avra	-	89,839	(89,839)	-	-
Lords Group Foundation	-	5,000	(5,000)	-	-
Life Chance Fund 1	-	60,000	(60,000)	-	-
Life Chance Fund 2	-	1,087,539	(1,087,539)	-	-
<b>Total restricted funds</b>	<b>125,787</b>	<b>2,429,627</b>	<b>(2,479,248)</b>	<b>-</b>	<b>76,166</b>
<b>General funds</b>	<b>2,950,503</b>	<b>5,183,067</b>	<b>(5,294,317)</b>	<b>-</b>	<b>2,839,253</b>
<b>Total unrestricted funds</b>	<b>2,950,503</b>	<b>5,183,067</b>	<b>(5,294,317)</b>	<b>-</b>	<b>2,839,253</b>
<b>Total funds</b>	<b>3,076,290</b>	<b>7,612,694</b>	<b>(7,773,565)</b>	<b>-</b>	<b>2,915,419</b>

## Purposes of restricted funds:

**29th May 1961 Charitable Trust** – delivery of the AllChild Impact Programme in London.

**Be UK Christmas Fundraiser** – supporting the costs of books at Westminster Academy.

**Bluewater** – contribution to Link Worker salary.

**HAF Funding – via Brent Council** – restricted to delivery of Easter HAF activities in Brent.

**City Bridge Foundation** – contributions to the AllChild Head of Knowledge and Insights and AllChild Communities Project Coordinator.

**Daisy Trust** – supporting the AllChild Community Day in Hammersmith.

**Rory and Elizabeth Brooks Foundation** – supporting our work with arts-based delivery partners.

**Foyle Foundation** – delivery of the AllChild Impact Programme in Brent.

**French Huguenot Church of London Charitable Trust** – supporting Link Worker development at Newfield Primary.

**Garfield Weston Foundation** – contributions to Link Worker salaries in new schools and salary of the Academic Support Manager

**Purposes of restricted funds (continued):**

**Hyde Park Place Estate Charity** – delivery of the AllChild Impact Programme in Westminster.

**John Lyon's Charity** – supporting communities in Brent through contributions to salary costs of the Communities Director, Community Engagement Manager and Head of Community Delivery in Brent.

**The Julia Rausing Trust** – delivery of the AllChild Impact Programme in Brent, RBKC and Westminster.

**The Kensington & Chelsea Foundation** – supporting our expansion into three schools in South Kensington and Chelsea

**Fonds Jean & Helene Peters managed by the King Baudouin Foundation** – supporting six new Link Workers in Wigan.

**Baudouin Foundation** – this is for Link Worker Salaries at 6 new Wigan schools.

**LBHF Kings Coronation Youth Fund** – delivery of the AllChild Impact Programme in three schools in Hammersmith and Fulham.

**LCF Transition Grant** – supporting place-based work through salary costs – Area Managers, Head of Insights, Partnerships Lead.

**Lords Group Foundation** – supporting the AllChild Community Days in RBKC and Westminster.

**The National Lottery Community Fund** – delivery of the AllChild Impact Programme in Wigan.

**The Oglesby Charitable Trust** – delivery of the AllChild Impact Programme in Wigan.

**RIU** – supporting delivery in South Westminster.

**St Giles and St George** – delivery of the AllChild Impact Programme in three schools in Pimlico.

**St James's Place Charitable Foundation** – delivery of the AllChild Impact Programme at Brentfield Primary School.

**The Big Give Trust** – supporting Link Workers in North Kensington.

**The Childhood Trust** – Matched funding for the Big Give, supporting Link Workers in North Kensington.

**The Butt Family through The Calleva Foundation** – academic support in North Kensington.

**The Dulverton Trust** – delivery of the AllChild Impact Programme in one school in Wigan.

**The London School Trust** – delivery of the AllChild Impact Programme in London.

**Veolia** – supporting a gardening project in Ark Bentworth.

**Westminster Foundation** – contributions to Link Worker salaries at three schools in Westminster

**Young K&C Foundation** – Restricted to delivery of Easter and Summer holiday activities in RBKC.

**Young Westminster Foundation** – delivery of the AllChild Impact Programme at Westminster Academy – supported by the Westminster Brighter Futures Fund. Funding for this fund was made available by Westminster City Council, The St. Giles Charities, The Mercers' Company, Shaftesbury, Colas Rail, LandSec, Capital Arches, London Regional and Howard de Walden Estate.

**Young Westminster Foundation (HAF)** – restricted to delivery of Easter and Summer HAF activities in Westminster

**Anonymous Donors Fund 2** – delivery of the AllChild Impact Programme in two schools.

**Anonymous Donors Fund 4** – delivery of the AllChild Impact Programme at Christ Church Bentinck school.

**Anonymous Donors Fund 5** – delivery of the AllChild Impact Programme in Wigan.

**Anonymous Donors Fund 6** – contributing towards the Chief Operating Officer and Head of Data and Systems salaries.

**Anonymous Donors Fund 7** – Insight days.

**Individual and other donors** – include supporting 3 schools in Chelsea, delivery of the AllChild Impact Programme in Westminster, supporting an Aspirational Workplace Day for a cohort of young people, and contributions to the costs of an AllChild Link Worker.

Notes to the financial statements

For the year ended 31 August 2025

Purposes of restricted funds (continued):

**Simon Morris** – contributions towards a WLZ Link Worker in a North Kensington School.

**Reaching Communities, a funding programme of The National Lottery Community Fund** – restricted to the Delivery of the AllChild Impact Programme in Wigan.

**The Rayne Foundation** – contribution towards WLZ's Strategy and Impact Director.

**Paul Hamlyn Foundation** – supported depreciation on our data system.

**The Clore Duffield Foundation** – delivery of targeted exclusion focused projects with the Lyric Hammersmith and Element.

**Avra** – Support for children in West London with disadvantaged background

**Life Chances Fund 1** – transition Grant offer to West London Zone, placed- base support for children and young people – scale up.

**Life Chances Fund 2** – place based support for children and young people.

18 Operating lease commitments

At 31 August 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Less than one year	37,400	108,000
One to five years	-	360,000
	<u>37,400</u>	<u>468,000</u>

The significant variance from last year to this year is because we are moving office in early 2026. We are due to sign the new lease and take occupation in February 2026.

19 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.