

**FRIENDS OF THE FRIARAGE**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# **FRIENDS OF THE FRIARAGE**

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## FRIENDS OF THE FRIARAGE

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED ORGANISATION, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

<b>Trustees</b>	S Watson, Co Chairman Dr A Walters, Co Chairman Prof M Bramble, Trustee D Brearley, Trustee S Lamb, Trustee J Dixon, Trustee S Jamieson, Treasurer (appointed 1 October 2023) D Jermyn, Trustee (resigned 1 September 2023) J Greenwood, Trustee (resigned 19 September 2023) A C Baker, Trustee (resigned 21 April 2022) J Scribbins, Trustee (appointed 22 September 2023) L Proud, Trustee K Metcalfe, Trustee
<b>Charity registered number</b>	1160941
<b>Principal office</b>	Room 47, Admin Building Friarage Hospital Northallerton North Yorkshire DL6 1JG
<b>Accountants</b>	Armstrong Watson LLP Chartered Accountants York House Thornfield Business Park Northallerton North Yorkshire DL6 2XQ

## **FRIENDS OF THE FRIARAGE**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees present their annual report together with the financial statements of the charitable incorporated organisation Friends of the Friarage for the period 1 April 2022 to 31 March 2023. The Trustees confirm that the Annual Report and financial statements of the charitable incorporated organisation comply with the current statutory requirements, the requirements of the charitable incorporated organisation's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

#### **Objectives and activities**

##### **a. Policies and objectives**

The object of the charity is to relieve patients and former patients of the Friarage Hospital and Health Centres in the Hambleton and Richmondshire district, who are sick, convalescent, disabled, infirm and, generally, to support the charitable works of the said Friarage Hospital and the Health Centres in the Hambleton and Richmondshire district.

##### **b. Activities undertaken to achieve objectives**

This is achieved by providing a shop service for the benefit of staff, patients and visitors to the hospital; the provision of gifts to patients and the purchase of essential equipment and facilities as agreed with the hospital trust.

#### **Achievements and performance**

##### **a. Achievements**

During the year the trustees continued with the strategy to invest the majority of the available funds in a number of designated projects for the benefit of hospital patients and the local community. This year saw the completion of planned expenditure on the Strive Academic Centre and the start of discussions with the hospital trust to explore where priorities lie for investment to improve health care at the Friarage Hospital in the light of major capital developments on site.

#### **Financial review**

##### **a. Going concern**

Following the restriction on activities caused by the Covid pandemic, the Charity was able to return to business as usual. The shop takings rose steadily as footfall increased. Local supporters demonstrated their support with a wide range of fundraising activities and the Charity ran a successful fundraising ball.

The Trustees therefore conclude that the Charity has sufficient resources to continue in operational existence for the foreseeable future and continue to adopt the going concern basis in preparing the financial statements.

## **FRIENDS OF THE FRIARAGE**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023**

#### **b. Reserves policy**

The provision of funds to care for patients and to provide items for specific projects is undertaken when the needs are identified by the Health Trust. The reserves policy therefore must be consistent with smoothing the peaks and troughs of income and expenditure.

The Trustees feel that it is prudent to hold free reserves to cover known liabilities, potential redundancies and other costs that may occur in the winding up of the charity and have identified this sum at £83,500 . As at 31 March 2023, free reserves (unrestricted general fund less tangible fixed assets and stock) of the charity are £471,155 and are above the required reserves level.

The Trustees allocated at least £252,262 in the budget for 2023-24 for expenditure on items identified and requested by departments within the Hospital.

The 2024-25 budget figure is £200,000 with an in year ad hoc of £50,000.

#### **c. Principal funding**

Apart from the income generated by the shop, the principal funding sources are those from donations and legacies from the local community. This by its very nature varies from year to year.

### **Structure, governance and management**

#### **a. Constitution**

Friends of the Friarage is a Charitable Incorporate Organisation (CIO) and is constituted under a Trust Deed with registration number 1160941.

#### **b. Methods of appointment or election of Trustees**

Members of the management committee who are Trustees for the purpose of Charity Law, who have served during the period are set out in the Trustees Report. The committee is elected by Trustees of the Friends and each year one third retire and may be put forward for re-election. New Trustees are actively encouraged from the local community.

#### **c. Financial risk management**

The Board of Trustees reintroduced meetings in person in 2022-23 after a period of online virtual meetings. Our financial position is reviewed via dedicated finance committee meetings and regular meetings of the full Board of Trustees. In summer 2023 we held a strategy planning day with all trustees. This included a robust analysis of our current financial position and intended expenditure. Following a review of income streams in the recent past we have adopted a cautious approach and reduced some future income predictions. Our intended expenditure is within our available funds.

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

## FRIENDS OF THE FRIARAGE

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

#### Plans for future periods

The Charity plans to continue its present activities in the future. Funds are available to meet future needs where these have been identified.

In 2023-24 the Charity will continue to work with the Hospital Trust to develop and implement an agreed investment plan. Targeted fundraising is being explored as we seek to develop a partnership with a professional fundraising consultancy. Immediate plans include a large-scale fundraising challenge for specialist eye surgery equipment while maintaining a range of smaller opportunities that appeal to local community fundraisers.

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable incorporated organisation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable incorporated organisation will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable incorporated organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charitable incorporated organisation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable incorporated organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



[Stephen Jamieson \(Jan 22, 2024 13:38 GMT\)](#)

.....  
**S Jamieson**

Treasurer

Date:

## **FRIENDS OF THE FRIARAGE**

### **INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023**

#### **Independent examiner's report to the Trustees of Friends of the Friarage ('the charitable incorporated organisation')**

I report to the charity Trustees on my examination of the accounts of the charitable incorporated organisation for the year ended 31 March 2023.

#### **Responsibilities and Basis of Report**

As the Trustees of the charitable incorporated organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charitable incorporated organisation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent Examiner's Statement**

This report is made solely to the charitable incorporated organisation's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charitable incorporated organisation's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable incorporated organisation and the charitable incorporated organisation's Trustees as a body, for my work or for this report.

Signed:



Dated: 22/01/2024

Simon Turner (FCCA)

**Armstrong Watson LLP**

Chartered Accountants  
Northallerton

# FRIENDS OF THE FRIARAGE

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	2	44,577	-	44,577	153,726
Other trading activities	4	171,415	-	171,415	117,666
Investments	5	543	-	543	141
<b>Total income</b>		<b>216,535</b>	<b>-</b>	<b>216,535</b>	<b>271,533</b>
<b>Expenditure on:</b>					
Raising funds	6	187,650	-	187,650	126,188
Charitable activities	7	108,948	1,481	110,429	564,937
<b>Total expenditure</b>		<b>296,598</b>	<b>1,481</b>	<b>298,079</b>	<b>691,125</b>
<b>Net expenditure before net (losses)/gains on investments</b>		<b>(80,063)</b>	<b>(1,481)</b>	<b>(81,544)</b>	<b>(419,592)</b>
Net (losses)/gains on investments		(6,140)	-	(6,140)	12,690
<b>Net movement in funds</b>		<b>(86,203)</b>	<b>(1,481)</b>	<b>(87,684)</b>	<b>(406,902)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		521,823	8,199	530,022	936,924
Net movement in funds		(86,203)	(1,481)	(87,684)	(406,902)
<b>Total funds carried forward</b>		<b>435,620</b>	<b>6,718</b>	<b>442,338</b>	<b>530,022</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 22 form part of these financial statements.



# FRIENDS OF THE FRIARAGE

## BALANCE SHEET AS AT 31 MARCH 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	11	7,137	8,397
Investments	12	223,096	229,237
		<b>230,233</b>	<b>237,634</b>
<b>Current assets</b>			
Stocks	13	12,182	8,740
Debtors	14	-	2,660
Cash at bank and in hand		241,297	290,018
		<b>253,479</b>	<b>301,418</b>
Creditors: amounts falling due within one year	15	(41,374)	(9,030)
<b>Net current assets</b>		<b>212,105</b>	<b>292,388</b>
<b>Total assets less current liabilities</b>		<b>442,338</b>	<b>530,022</b>
<b>Total net assets</b>		<b>442,338</b>	<b>530,022</b>
<b>Charity funds</b>			
Restricted funds	16	6,718	8,199
Unrestricted funds	16	435,620	521,823
<b>Total funds</b>		<b>442,338</b>	<b>530,022</b>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Stephen Jamieson  
Stephen Jamieson (Jan 22, 2024 13:38 GMT)  
 .....  
**S Jamieson**  
**Treasurer**

Date:

The notes on pages 8 to 22 form part of these financial statements.

## **FRIENDS OF THE FRIARAGE**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Friends of the Friarage meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **1.2 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable incorporated organisation and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable incorporated organisation for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

##### **1.3 Income**

All income is recognised once the charitable incorporated organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charitable incorporated organisation has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charitable incorporated organisation, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

## FRIENDS OF THE FRIARAGE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 1. Accounting policies (continued)

##### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charitable incorporated organisation to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable incorporated organisation's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	- 15% reducing balance
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##### 1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments held as fixed assets are shown at cost less provision for impairment.

##### 1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## **FRIENDS OF THE FRIARAGE**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

#### **1. Accounting policies (continued)**

##### **1.8 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable incorporated organisation; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### **1.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **1.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **1.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable incorporated organisation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

# FRIENDS OF THE FRIARAGE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 2. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	27,790	<b>27,790</b>
Similar incoming resources	16,787	<b>16,787</b>
<b>Total 2023</b>	<b>44,577</b>	<b>44,577</b>
	Unrestricted funds 2022 £	Total funds 2022 £
Donations	107,824	107,824
Legacies	44,948	44,948
Similar incoming resources	954	954
<b>Total 2022</b>	<b>153,726</b>	<b>153,726</b>

### 3. Shop performance

	£ 2023	£ 2022
Shop and Trolley income	171,399	117,666
Other income and interest	275	844
<b>Total income</b>	<b>171,674</b>	<b>118,510</b>
Wages	(31,965)	(26,980)
Purchases	(133,195)	(87,465)
Other expenses	(7,246)	(7,674)
<b>Total expenses</b>	<b>(172,406)</b>	<b>(122,119)</b>
<b>Shop (deficit)</b>	<b>(731)</b>	<b>(3,609)</b>

# FRIENDS OF THE FRIARAGE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 4. Income from charitable activities

#### Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £
Shop and trolley income	171,415	171,415

	Unrestricted funds 2022 £	Total funds 2022 £
Shop and trolley income	117,666	117,666

### 5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Business base tracker account	543	543

	Unrestricted funds 2022 £	Total funds 2022 £
Business base tracker account	141	141

# FRIENDS OF THE FRIARAGE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 6. Expenditure on raising funds

	Unrestricted funds 2023 £	Total funds 2023 £
Purchases shop and trolley	124,107	<b>124,107</b>
Staff costs	59,397	<b>59,397</b>
Accountancy shop and trolley	100	<b>100</b>
Maintenance shop and trolley	3,379	<b>3,379</b>
Postage and stationery	667	<b>667</b>
	<hr/>	<hr/>
	187,650	<b>187,650</b>
	<hr/>	<hr/>
	Unrestricted funds 2022 £	Total funds 2022 £
Purchases shop and trolley	89,193	89,193
Staff costs	33,494	33,494
Accountancy shop and trolley	99	99
Maintenance shop and trolley	2,809	2,809
Postage and stationery	593	593
	<hr/>	<hr/>
	126,188	126,188
	<hr/>	<hr/>

# FRIENDS OF THE FRIARAGE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 7. Analysis of expenditure on charitable activities

#### Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Friends of the Friarage expenses	108,948	-	108,948
Donations for hospital	-	1,481	1,481
	<u>108,948</u>	<u>1,481</u>	<u>110,429</u>

	Unrestricted funds 2022 £	Total 2022 £
Friends of the Friarage expenses	564,937	564,937

#### Summary by expenditure type

	Staff costs 2023 £	Depreciation 2023 £	Other costs 2023 £	Total 2023 £
Friends of the Friarage expenses	13,252	1,259	94,437	108,948
Donations for hospital	-	-	1,481	1,481
	<u>13,252</u>	<u>1,259</u>	<u>95,918</u>	<u>110,429</u>

	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total 2022 £
Friends of the Friarage expenses	11,128	1,481	552,328	564,937



# FRIENDS OF THE FRIARAGE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 8. Analysis of expenditure by activities

	Support costs 2023 £	Total funds 2023 £
Friends of the Friarage expenses	108,948	<b>108,948</b>
Donations for hospital	1,481	<b>1,481</b>
	<u>110,429</u>	<u><b>110,429</b></u>

	Support costs 2022 £	Total funds 2022 £
Friends of the Friarage expenses	564,937	<b>564,937</b>
	<u>564,937</u>	<u><b>564,937</b></u>

### Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Depreciation	<b>1,259</b>	1,481
Accountancy fees	<b>7,692</b>	6,287
Legal and professional	<b>1,020</b>	-
Payments to hospital	<b>67,736</b>	529,480
Computer costs	-	1,125
Sundry costs	<b>3,237</b>	1,702
Bank charges	<b>1,528</b>	1,458
Advertising and marketing	<b>6,586</b>	5,571
Printing and stationery	<b>787</b>	1,461
IT software and consumables	<b>359</b>	72
Telephone	<b>1,235</b>	585
Insurance	<b>1,564</b>	1,551
General costs	<b>4,174</b>	3,036
Governance costs	<b>13,252</b>	11,128
	<u><b>110,429</b></u>	<u><b>564,937</b></u>

## FRIENDS OF THE FRIARAGE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 9. Staff costs

	2023 £	2022 £
Administrator salary	13,252	11,128
Shop & trolley staff costs	61,521	33,494
	<u>74,773</u>	<u>44,622</u>

The name of the secretary who received a salary is Mrs C Curry who is not a Trustee of the charitable incorporated organisation.

The average number of persons employed by the charitable incorporated organisation during the year was as follows:

	2023 No.	2022 No.
Staff numbers	<u>7</u>	<u>5</u>

No employee received remuneration amounting to more than £60,000 in either year.

#### 10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

# FRIENDS OF THE FRIARAGE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 11. Tangible fixed assets

	Fixtures and fittings £
<b>Cost or valuation</b>	
At 1 April 2022	60,495
At 31 March 2023	<u>60,495</u>
<b>Depreciation</b>	
At 1 April 2022	52,098
Charge for the year	1,260
At 31 March 2023	<u>53,358</u>
<b>Net book value</b>	
At 31 March 2023	<u><u>7,137</u></u>
At 31 March 2022	<u><u>8,397</u></u>

# FRIENDS OF THE FRIARAGE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 12. Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 April 2022	229,237
Impairment	(6,141)
	<hr/>
At 31 March 2023	223,096
	<hr/> <hr/>
<b>Net book value</b>	
At 31 March 2023	223,096
	<hr/>
At 31 March 2022	229,237
	<hr/> <hr/>

The fixed asset investments relate to an investment portfolio managed by Barclays Bank UK PLC.

# FRIENDS OF THE FRIARAGE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 13. Stocks

	2023 £	2022 £
Finished goods and goods for resale	<b>12,182</b>	8,740

### 14. Debtors

	2023 £	2022 £
<b>Due within one year</b>		
Other debtors	-	2,660
	<b>-</b>	2,660

### 15. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	<b>1,813</b>	3,407
Other taxation and social security	<b>886</b>	2,593
Accruals and deferred income	<b>38,676</b>	3,030
	<b>41,374</b>	9,030

# FRIENDS OF THE FRIARAGE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 16. Statement of funds

#### Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
Reserves	521,823	216,535	(296,598)	(6,140)	435,620
<b>Restricted funds</b>					
The Rutson fund	7,074	-	(1,481)	-	5,593
Ambulatory care fund	1,050	-	-	-	1,050
Respiratory department fund	75	-	-	-	75
	8,199	-	(1,481)	-	6,718
<b>Total of funds</b>	<b>530,022</b>	<b>216,535</b>	<b>(298,079)</b>	<b>(6,140)</b>	<b>442,338</b>

#### Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
Reserves	928,724	271,534	(691,125)	12,690	521,823
<b>Restricted funds</b>					
The Rutson fund	7,074	-	-	-	7,074
Ambulatory care fund	1,050	-	-	-	1,050
Respiratory department fund	75	-	-	-	75
	8,199	-	-	-	8,199
<b>Total of funds</b>	<b>936,923</b>	<b>271,534</b>	<b>(691,125)</b>	<b>12,690</b>	<b>530,022</b>

# FRIENDS OF THE FRIARAGE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 17. Summary of funds

#### Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2023 £
General funds	521,823	216,535	(296,598)	(6,140)	435,620
Restricted funds	8,199	-	(1,481)	-	6,718
	<u>530,022</u>	<u>216,535</u>	<u>(298,079)</u>	<u>(6,140)</u>	<u>442,338</u>

#### Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
General funds	928,724	271,534	(691,125)	12,690	521,823
Restricted funds	8,199	-	-	-	8,199
	<u>936,923</u>	<u>271,534</u>	<u>(691,125)</u>	<u>12,690</u>	<u>530,022</u>

# FRIENDS OF THE FRIARAGE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 18. Analysis of net assets between funds

#### Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	7,137	-	7,137
Fixed asset investments	223,096	-	223,096
Current assets	246,762	6,718	253,480
Creditors due within one year	(41,375)	-	(41,374)
<b>Total</b>	<b>435,620</b>	<b>6,718</b>	<b>442,338</b>

#### Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	8,397	-	8,397
Fixed asset investments	229,237	-	229,237
Current assets	293,219	8,199	301,418
Creditors due within one year	(9,030)	-	(9,030)
<b>Total</b>	<b>521,823</b>	<b>8,199</b>	<b>530,022</b>

### 19. Related party transactions

There have been no related party transactions during the year.