

Charity number: 1160941

FRIENDS OF THE FRIARAGE
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

ArmstrongWatson[®]
Accountants, Business & Financial Advisers

FRIENDS OF THE FRIARAGE

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FRIENDS OF THE FRIARAGE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED ORGANISATION, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022

Trustees	S Donaldson, President (resigned 19 October 2021) S Watson, Co. Chairman Dr A Walters, Co. Chairman Prof M Bramble, Trustee A C Baker, Trustee (resigned 21 April 2022) D Brearley, Trustee S Lamb, Trustee J Dixon, Trustee J F Wright, Treasurer (resigned 5 February 2022) J Greenwood, Treasurer (appointed 22 November 2021) D Jermyn, Trustee L Proud, Trustee K Metcalfe, Trustee (appointed 31 October 2021)
Charity registered number	1160941
Principal office	Room 47, Admin Building Friarage Hospital Northallerton North Yorkshire DL6 1JG
Accountants	Armstrong Watson Audit Limited Chartered Accountants York House Thornfield Business Park Northallerton North Yorkshire DL6 2XQ

FRIENDS OF THE FRIARAGE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the charitable incorporated organisation Friends of the Friarage for the period 1 April 2021 to 31 March 2022. The Trustees confirm that the Annual Report and financial statements of the charitable incorporated organisation comply with the current statutory requirements, the requirements of the charitable incorporated organisation's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The object of the charity is to relieve patients and former patients of the Friarage Hospital and Health Centres in the Hambleton and Richmondshire district, who are sick, convalescent, disabled, infirm and, generally, to support the charitable works of the said Friarage Hospital and the Health Centres in the Hambleton and Richmondshire district.

b. Activities undertaken to achieve objectives

This is achieved by providing a shop service for the benefit of staff, patients and visitors to the hospital; the provision of gifts to patients and the purchase of essential equipment and facilities as agreed with the hospital trust.

Achievements and performance

a. Achievements

During the year the trustees continued with the strategy to invest the majority of the available funds in a number of designated projects for the benefit of hospital patients and the local community. Specific projects receiving support included the dialysis unit and the Strive Academic Centre.

Financial review

a. Going concern

The ability of the Charity to hold fundraising events and to open the Shop on a daily basis continued to be reduced by Covid restrictions in place in 2021-22.

However, the charity continued to be supported by generous donations throughout the year from our supporters, and the Shop takings steadily grew as Covid restrictions around entering the Hospital eased.

The Trustees therefore conclude that the Charity has sufficient resources to continue in operational existence for the foreseeable future, and continue to adopt the going concern basis in preparing the financial statements.

FRIENDS OF THE FRIARAGE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

b. Reserves policy

The provision of funds to care for patients and to provide items for specific projects is undertaken when the needs are identified by the Health Trust. The reserves policy, therefore has to be consistent with smoothing the peaks and troughs of income and expenditure.

The Trustees feel that it is prudent to hold free reserves to cover known liabilities, potential redundancies and other costs that may occur in the winding up of the charity and have identified this sum at £83,500. As at 31 March 2022, free reserves (unrestricted general fund less tangible fixed assets and stock) of the charity are £521,823 and are above the required reserves level.

The Trustees have allocated at least £266,000 in the budget for 2022-23 for expenditure on items identified and requested by departments within the Hospital.

c. Principal funding

Apart from the income generated by the shop, the principal funding sources are those from donations and legacies from the local community. This by its very nature varies from year to year.

Structure, governance and management

a. Constitution

Friends of the Friarage transferred from a registered unincorporated charity to a Charitable Incorporated Organisation (CIO). The new charity was formed on 17 March 2015, the CIO is constituted under a Trust Deed and the registration number is 1160941.

b. Methods of appointment or election of Trustees

Members of the management committee who are Trustees for the purpose of Charity Law, who have served during the period are set out in the Trustees Report. The committee is elected by Trustees of the Friends and each year one third retire and may be put forward for re-election. New Trustees are actively encouraged from the local community.

c. Financial risk management

The Board of Trustees has continued to meet virtually throughout the COVID-19 pandemic so our financial position is reviewed on a monthly basis. We have carried out a robust analysis of our current financial position and intended expenditure. This has included a review of past income streams and we have reduced some of our future income predictions in light of this. Our intended expenditure is within our available funds. Towards the end of the year a new Finance Committee was introduced chaired by one of the co-chairs to strengthen financial scrutiny and risk management.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

FRIENDS OF THE FRIARAGE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods

The Charity plans to continue its present activities in the future. Funds are available to meet future needs where these have been identified.

In 2022-23 the Charity will continue to work with the Hospital Trust to develop and implement an agreed investment plan. Fundraising has already been reinvigorated with the relaxation of Covid restrictions and the appointment of a dedicated fundraiser.

Statement of Trustees' responsibilities


The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable incorporated organisation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable incorporated organisation will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable incorporated organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charitable incorporated organisation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable incorporated organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
J Greenwood
Treasurer

Date:

7/11/2022

FRIENDS OF THE FRIARAGE

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

Independent examiner's report to the Trustees of Friends of the Friarage ('the charitable incorporated organisation')

I report to the charity Trustees on my examination of the accounts of the charitable incorporated organisation for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the Trustees of the charitable incorporated organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charitable incorporated organisation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charitable incorporated organisation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA (Association of Chartered Certified Accountants), which is one of the listed bodies.

Your attention is drawn to the fact that the charitable incorporated organisation has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable incorporated organisation as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

FRIENDS OF THE FRIARAGE

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

This report is made solely to the charitable incorporated organisation's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charitable incorporated organisation's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable incorporated organisation and the charitable incorporated organisation's Trustees as a body, for my work or for this report.

Signed:



Dated:

7 - 11 - 2022

Simon Turner (FCCA)

Armstrong Watson Audit Limited
Chartered Accountants
Northallerton

FRIENDS OF THE FRIARAGE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	2	153,726	-	153,726	232,524
Other trading activities	4	117,666	-	117,666	80,646
Investments	5	142	-	142	857
Total income		271,534	-	271,534	314,027
Expenditure on:					
Raising funds	6	126,187	-	126,187	100,264
Charitable activities	7	564,938	-	564,938	138,689
Total expenditure		691,125	-	691,125	238,953
Net (expenditure)/income before net gains on investments		(419,591)	-	(419,591)	75,074
Net gains on investments		12,690	-	12,690	30,701
Net movement in funds		(406,901)	-	(406,901)	105,775
Reconciliation of funds:					
Total funds brought forward		928,724	8,199	936,923	831,148
Net movement in funds		(406,901)	-	(406,901)	105,775
Total funds carried forward		521,823	8,199	530,022	936,923

The Statement of Financial Activities includes all gains and losses recognised in the year.

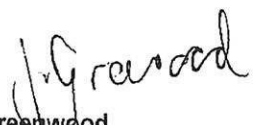
The notes on pages 9 to 23 form part of these financial statements.

FRIENDS OF THE FRIARAGE

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	8,396	9,877
Investments	12	229,237	216,547
		<u>237,633</u>	<u>226,424</u>
Current assets			
Stocks	13	8,740	10,755
Debtors	14	2,660	-
Cash at bank and in hand		290,019	706,580
		<u>301,419</u>	<u>717,335</u>
Creditors: amounts falling due within one year	15	(9,030)	(6,836)
Net current assets		<u>292,389</u>	<u>710,499</u>
Total assets less current liabilities		<u>530,022</u>	<u>936,923</u>
Total net assets		<u>530,022</u>	<u>936,923</u>
Charity funds			
Restricted funds	16	8,199	8,199
Unrestricted funds	16	521,823	928,724
Total funds		<u>530,022</u>	<u>936,923</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


J Greenwood
Treasurer

Date: 7/11/2022

The notes on pages 9 to 23 form part of these financial statements.

FRIENDS OF THE FRIARAGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Friends of the Friarage meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable incorporated organisation and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable incorporated organisation for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.3 Income

All income is recognised once the charitable incorporated organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charitable incorporated organisation has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charitable incorporated organisation, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

FRIENDS OF THE FRIARAGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charitable incorporated organisation to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable incorporated organisation's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	- 15% reducing balance
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1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments held as fixed assets are shown at cost less provision for impairment.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

FRIENDS OF THE FRIARAGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies (continued)

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable incorporated organisation; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable incorporated organisation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

FRIENDS OF THE FRIARAGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	107,824	-	107,824
Legacies	44,948	-	44,948
Similar incoming resources	954	-	954
Total 2022	153,726	-	153,726

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	24,115	125	24,240
Legacies	206,500	-	206,500
Similar incoming resources	1,784	-	1,784
Total 2021	232,399	125	232,524

3. Shop performance

	£ 2022	£ 2021
Shop and trolley income	117,666	80,622
Other income and interest	844	1,666
Total income	118,510	82,288
Wages	26,980	26,289
Purchases	87,465	62,300
Other expenses	7,674	6,624
Total expenses	122,119	95,213
Shop (deficit)	(3,609)	(12,925)

The table above highlights the individual performance of the shop in the current and previous accounting year.

FRIENDS OF THE FRIARAGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

4. Income from charitable activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £
Shop and trolley income	117,666	117,666
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Shop and trolley income	80,622	80,622
200 Club	24	24
	80,646	80,646

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Business base tracker account	142	142
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Business base tracker account	857	857

FRIENDS OF THE FRIARAGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

6. Expenditure on raising funds

	Unrestricted funds 2022 £	Total funds 2022 £
Purchases shop and trolley	89,192	89,192
Staff costs	33,494	33,494
Accountancy shop and trolley	99	99
Maintenance shop and trolley	2,809	2,809
Postage and stationery	593	593
	<u>126,187</u>	<u>126,187</u>
	Unrestricted funds 2021 £	Total funds 2021 £
Purchases shop and trolley	70,035	70,035
Staff costs	26,289	26,289
Accountancy shop and trolley	780	780
Maintenance shop and trolley	2,533	2,533
Postage and stationery	467	467
200 club prizes	160	160
	<u>100,264</u>	<u>100,264</u>

FRIENDS OF THE FRIARAGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total funds 2022 £
Shop and trolley	564,938	564,938

	Unrestricted funds 2021 £	Total funds 2021 £
Shop and trolley	138,689	138,689

Summary by expenditure type

	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total funds 2022 £
Shop and trolley	11,128	1,481	552,329	564,938

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total funds 2021 £
Shop and trolley	8,806	1,743	128,140	138,689

FRIENDS OF THE FRIARAGE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8. Analysis of expenditure by activities

	Support costs 2022 £	Total funds 2022 £
Shop and trolley	564,938	564,938

	Support costs 2021 £	Total funds 2021 £
Shop and trolley	138,689	138,689

Analysis of support costs

	Total funds 2022 £	Total funds 2021 £
Depreciation	1,481	1,743
Accountancy fees	6,287	5,503
Payments to hospital	529,480	118,287
Computer costs	1,125	-
Sundry costs	1,703	747
Bank charges	1,458	1,395
Advertising and marketing	5,571	340
Printing and stationery	1,461	-
IT software and consumables	72	43
Telephone	585	-
Insurance	1,551	1,564
General costs	3,036	261
Governance costs	11,128	8,806
	564,938	138,689

FRIENDS OF THE FRIARAGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

9. Staff costs

	2022 £	2021 £
Administrator salary	11,128	8,806
Shop & trolley staff costs	33,494	26,289
	<u>44,622</u>	<u>35,095</u>

The name of the administrator who received a salary is Mrs C Curry who is not a Trustee of the charitable incorporated organisation.

The average number of persons employed by the charitable incorporated organisation during the year was as follows:

	2022 No.	2021 No.
Staff numbers	<u>5</u>	<u>5</u>

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

FRIENDS OF THE FRIARAGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

11. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2021	60,495
At 31 March 2022	<u>60,495</u>
Depreciation	
At 1 April 2021	50,618
Charge for the year	1,481
At 31 March 2022	<u>52,099</u>
Net book value	
At 31 March 2022	<u>8,396</u>
At 31 March 2021	<u>9,877</u>

FRIENDS OF THE FRIARAGE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2021	
Revaluations	212,627
	12,690
At 31 March 2022	<u>225,317</u>
Impairment	
At 1 April 2021	
	(3,920)
At 31 March 2022	<u>(3,920)</u>
Net book value	
At 31 March 2022	229,237
At 31 March 2021	<u>216,547</u>

The fixed asset investments relate to an investment portfolio managed by Barclays Bank UK PLC.

FRIENDS OF THE FRIARAGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

13. Stocks

	2022 £	2021 £
Finished goods and goods for resale	8,740	10,755

14. Debtors

	2022 £	2021 £
Due within one year	2,660	-
Other debtors		
	2,660	-

15. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	3,407	3,407
Other taxation and social security	2,593	399
Accruals and deferred income	3,030	3,030
	9,030	6,836

FRIENDS OF THE FRIARAGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds					
Reserves	928,724	271,534	(691,125)	12,690	521,823
Restricted funds					
The Rutson fund	7,074	-	-	-	7,074
Ambulatory care fund	1,050	-	-	-	1,050
Respiratory department fund	75	-	-	-	75
	8,199	-	-	-	8,199
Total of funds	936,923	271,534	(691,125)	12,690	530,022

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted funds					
General funds	822,858	313,902	(238,737)	30,701	928,724
Restricted funds					
The Rutson fund	7,290	-	(216)	-	7,074
Ambulatory care fund	1,000	50	-	-	1,050
Respiratory department fund	-	75	-	-	75
	8,290	125	(216)	-	8,199
Total of funds	831,148	314,027	(238,953)	30,701	936,923

FRIENDS OF THE FRIARAGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
General funds	928,724	271,534	(691,125)	12,690	521,823
Restricted funds	8,199	-	-	-	8,199
	<u>936,923</u>	<u>271,534</u>	<u>(691,125)</u>	<u>12,690</u>	<u>530,022</u>

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2021 £
General funds	822,858	313,902	(238,737)	30,701	928,724
Restricted funds	8,290	125	(216)	-	8,199
	<u>831,148</u>	<u>314,027</u>	<u>(238,953)</u>	<u>30,701</u>	<u>936,923</u>

FRIENDS OF THE FRIARAGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	8,396	-	8,396
Fixed asset investments	229,237	-	229,237
Current assets	293,220	8,199	301,419
Creditors due within one year	(9,030)	-	(9,030)
Total	521,823	8,199	530,022

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	9,877	-	9,877
Fixed asset investments	216,547	-	216,547
Current assets	709,136	8,199	717,335
Creditors due within one year	(6,836)	-	(6,836)
Total	928,724	8,199	936,923

19. Related party transactions

There have been no related party transactions during the year.

