

**FRIENDS OF THE FRIARAGE**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

## **FRIENDS OF THE FRIARAGE**

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## FRIENDS OF THE FRIARAGE

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED ORGANISATION, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

<b>Trustees</b>	S Donaldson, President (resigned 19 October 2021) S Watson, Co. Chairman from 1 December 2020 Dr A Walters, Co. Chairman from 1 December 2020 D Jermyn, Chairman to 30 November 2020 A C Baker, Trustee D Brearley, Trustee S Lamb, Trustee Prof M Bramble, Trustee J Dixon, Trustee J F Wright, Treasurer L Dixon, Trustee (resigned 30 November 2020) L Proud, Trustee K Metcalfe, Trustee (appointed 31 October 2021)
<b>Charity registered number</b>	1160941
<b>Principal office</b>	Room 47, Admin Building Friarage Hospital Northallerton North Yorkshire DL6 1JG
<b>Accountants</b>	Armstrong Watson Audit Limited Chartered Accountants York House Thornfield Business Park Northallerton North Yorkshire DL6 2XQ

## **FRIENDS OF THE FRIARAGE**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees present their annual report together with the financial statements of the charitable incorporated organisation Friends of the Friarage for the period 1 April 2020 to 31 March 2021. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

#### **Objectives and activities**

##### **a. Policies and objectives**

The object of the charity is to relieve patients and former patients of the Friarage and health centres in the Hambleton and Richmondshire district who are sick, convalescent, disabled or in need of financial assistance and generally to support the charitable work of the said Friarage and health centres in the Hambleton and Richmondshire district.

##### **b. Activities undertaken to achieve objectives**

This is achieved by providing a shop and trolley service for the benefit of patients and visitors to the hospital. The provision of gifts to patients and the purchase of essential equipment and facilities as identified by the Hospital Trust.

#### **Achievements and performance**

##### **a. Achievements**

During the year the trustees agreed a strategy to invest the majority of the available funds in a number of designated projects for the benefit of hospital patients and the local community. Specific projects approved included the purchase of equipment for the eye department, the development of a new dialysis unit and a new academic centre at the Friarage Hospital.

#### **Financial review**

##### **a. Going concern**

The Covid-19 pandemic continued to affect the Charity's ability to fundraise in the community with our main fundraising event being cancelled for a second year. In 2020-21 the charity continued to work with a local digital marketing company to develop and launch our new branding intended to raise our visibility and public awareness of the Charity in the local community.

The trustees acknowledge the reduction in turnover from the shop and trolley service in 2020-21. In the main this is as a result of the restrictions that were in place impacting on the shop opening times and the reduced number of visitors to the hospital during this time. The income and expenditure from the shop remains under review. Reserves were in place to manage this period.

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

## **FRIENDS OF THE FRIARAGE**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021**

#### **b. Reserves policy**

The provision of care to patients and specific projects are undertaken when the needs are identified by the Health Trust. The reserves policy, therefore has to be consistent with smoothing the peaks and troughs of income and expenditure. The Trustees feel it is prudent to hold free reserves to cover potential redundancies and other costs that may occur in the winding up of the charity and have identified this sum at £75,000.

As at 31 March 2021, free reserves (unrestricted general fund less tangible fixed assets and stock) of the charity are £908,092 and are above the required reserves level. However, the trustees have committed the majority of the free reserves to a few significant projects (Strive Academic Centre and Dialysis Unit) with invoices expected and to be paid in financial year 2021-22.

#### **c. Principal funding**

Apart from the income generated by the shop and trolley service the principal funding services are those from donations and legacies from the local community. This by its very nature varies from year to year and has seen a increase in income from those sources.

### **Structure, governance and management**

#### **a. Constitution**

Friends of the Friarage transferred from a registered unincorporated charity to a Charitable Incorporate Organisation (CIO). The new charity was formed on 17 March 2015, the CIO is constituted under a Trust Deed and the registration number is 1160941.

#### **b. Methods of appointment or election of Trustees**

Members of the management committee who are Trustees for the purpose of Charity Law, who have served during the period are set out in the Trustees Report. The committee is elected by Trustees of the Friends and each year one third retire and may be put forward for re election. New Trustees are actively encouraged from the local community who have an interest in the work of the Clinical Commissioning Group and the NHS Foundation Trust.

#### **c. Financial risk management**

The Board of Trustees has continued to meet virtually throughout the COVID-19 pandemic so our financial position is reviewed on a monthly basis. We have carried out a robust analysis of our current financial position and intended expenditure. This has included a review of past income streams and we have reduced some of our future income predictions in light of this. Our intended expenditure is within our available funds. Towards the end of the year a new Finance Committee was introduced chaired by one of the co-chairs to strengthen financial scrutiny and risk management.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

#### **Plans for future periods**

The Charity plans to continue its present activities in the future. Funds are available to meet future needs where these have been identified.

In 2021-22 the Charity will continue to work with the Hospital Trust to implement the agreed investment plans. Fundraising will be reinvigorated when the current limitations caused by Covid restrictions make this possible

## FRIENDS OF THE FRIARAGE

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

#### Statement of Trustees' responsibilities

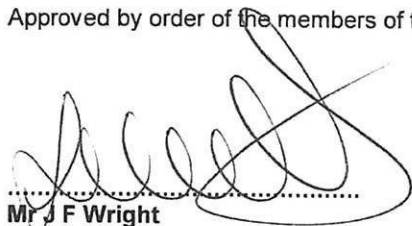
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable incorporated organisation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable incorporated organisation will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable incorporated organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charitable incorporated organisation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the . They are also responsible for safeguarding the assets of the charitable incorporated organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
Mr J F Wright  
Treasurer

Date: 30/11/2021

## **FRIENDS OF THE FRIARAGE**

### **INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021**

#### **Independent examiner's report to the Trustees of Friends of the Friarage ('the charitable incorporated organisation')**

I report to the charity Trustees on my examination of the accounts of the charitable incorporated organisation for the year ended 31 March 2021.

#### **Responsibilities and Basis of Report**

As the Trustees of the charitable incorporated organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charitable incorporated organisation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent Examiner's Statement**

Since the charitable incorporated organisation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA (Association of Chartered Certified Accountants), which is one of the listed bodies.

Your attention is drawn to the fact that the charitable incorporated organisation has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable incorporated organisation as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**FRIENDS OF THE FRIARAGE**

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

This report is made solely to the charitable incorporated organisation's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charitable incorporated organisation's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable incorporated organisation and the charitable incorporated organisation's Trustees as a body, for my work or for this report.

Signed:

A handwritten signature in black ink, appearing to read 'ST' followed by a stylized surname.

Dated: 01 December 2021

Simon Turner (FCCA)

**Armstrong Watson Audit Limited**  
Chartered Accountants  
Northallerton



# FRIENDS OF THE FRIARAGE

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations and legacies	2	232,399	125	232,524	20,655
Other trading activities	3	80,646	-	80,646	202,291
Investments	4	857	-	857	2,974
<b>Total income</b>		<b>313,902</b>	<b>125</b>	<b>314,027</b>	<b>225,920</b>
<b>Expenditure on:</b>					
Raising funds	5	100,264	-	100,264	170,354
Charitable activities	6	138,473	216	138,689	34,367
<b>Total expenditure</b>		<b>238,737</b>	<b>216</b>	<b>238,953</b>	<b>204,721</b>
<b>Net income/(expenditure) before net gains/(losses) on investments</b>		<b>75,165</b>	<b>(91)</b>	<b>75,074</b>	<b>21,199</b>
Net gains/(losses) on investments		30,701	-	30,701	(15,253)
<b>Net movement in funds</b>		<b>105,866</b>	<b>(91)</b>	<b>105,775</b>	<b>5,946</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		822,858	8,290	831,148	825,202
Net movement in funds		105,866	(91)	105,775	5,946
<b>Total funds carried forward</b>		<b>928,724</b>	<b>8,199</b>	<b>936,923</b>	<b>831,148</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 23 form part of these financial statements.

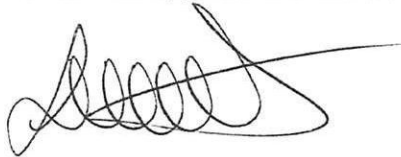
# FRIENDS OF THE FRIARAGE

## BALANCE SHEET AS AT 31 MARCH 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	10	9,877	7,796
Investments	11	216,547	185,846
		<u>226,424</u>	<u>193,642</u>
<b>Current assets</b>			
Stocks	12	10,755	18,311
Cash at bank and in hand		706,580	626,043
		<u>717,335</u>	<u>644,354</u>
Creditors: amounts falling due within one year	13	(6,836)	(6,848)
<b>Net current assets</b>		<u>710,499</u>	<u>637,506</u>
<b>Total assets less current liabilities</b>		<u>936,923</u>	<u>831,148</u>
<b>Total net assets</b>		<u>936,923</u>	<u>831,148</u>
<b>Charity funds</b>			
Restricted funds	14	8,199	8,290
Unrestricted funds	14	928,724	822,858
<b>Total funds</b>		<u>936,923</u>	<u>831,148</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr J F Wright  
Treasurer



Date: 30/11/2021

The notes on pages 9 to 23 form part of these financial statements.

## **FRIENDS OF THE FRIARAGE**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Friends of the Friarage meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **1.2 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable incorporated organisation and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable incorporated organisation for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

##### **1.3 Income**

All income is recognised once the charitable incorporated organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charitable incorporated organisation has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charitable incorporated organisation, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

## FRIENDS OF THE FRIARAGE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### 1. Accounting policies (continued)

##### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charitable incorporated organisation to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable incorporated organisation's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	- 15% reducing balance
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##### 1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments held as fixed assets are shown at cost less provision for impairment.

##### 1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## **FRIENDS OF THE FRIARAGE**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

#### **1. Accounting policies (continued)**

##### **1.8 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable incorporated organisation; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### **1.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **1.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable incorporated organisation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

# FRIENDS OF THE FRIARAGE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 2. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	24,115	125	24,240
Legacies	206,500	-	206,500
Similar incoming resources	1,784	-	1,784
<b>Total 2021</b>	<b>232,399</b>	<b>125</b>	<b>232,524</b>

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Donations	8,417	-	8,417
Legacies	8,250	-	8,250
Similar incoming resources	1,988	2,000	3,988
<i>Total 2020</i>	<i>18,655</i>	<i>2,000</i>	<i>20,655</i>

# FRIENDS OF THE FRIARAGE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 3. Income from charitable activities

#### Income from fundraising events

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Shop and trolley income	80,622	<b>80,622</b>
200 Club	24	<b>24</b>
	<u>80,646</u>	<u><b>80,646</b></u>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Fundraising events	29,257	29,257
Shop and trolley income	172,340	172,340
200 Club	694	694
	<u>202,291</u>	<u>202,291</u>

### 4. Investment income

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Business base tracker account	857	<b>857</b>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Business base tracker account	2,974	2,974

# FRIENDS OF THE FRIARAGE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 5. Expenditure on raising funds

	Unrestricted funds 2021 £	Total funds 2021 £
Purchases shop and trolley	70,035	70,035
Staff costs	26,289	26,289
Accountancy shop and trolley	780	780
Maintenance shop and trolley	2,533	2,533
Postage and stationery	467	467
200 club prizes	160	160
	<u>100,264</u>	<u>100,264</u>
	Unrestricted funds 2020 £	Total funds 2020 £
Purchases shop and trolley	136,320	136,320
Staff costs	25,517	25,517
Accountancy shop and trolley	4,162	4,162
Maintenance shop and trolley	3,194	3,194
Postage and stationery	356	356
200 club prizes	805	805
	<u>170,354</u>	<u>170,354</u>



# FRIENDS OF THE FRIARAGE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 6. Analysis of expenditure on charitable activities

#### Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Shop and trolley	138,473	216	138,689

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Shop and trolley	34,267	100	34,367

#### Summary by expenditure type

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total funds 2021 £
Shop and trolley	8,806	1,743	128,140	138,689

	Staff costs 2020 £	Depreciation 2020 £	Other costs 2020 £	Total funds 2020 £
Shop and trolley	7,890	1,376	25,101	34,367

# FRIENDS OF THE FRIARAGE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 7. Analysis of expenditure by activities

	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>
Shop and trolley	138,689	<b>138,689</b>

	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Shop and trolley	34,367	34,367

### Analysis of support costs

	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Depreciation	1,743	1,376
Accountancy fees	6,666	4,513
Sundries	120,079	18,399
Bank charges	1,395	2,189
Governance costs	8,806	7,890
	<b>138,689</b>	34,367

### 8. Staff costs

	<b>2021 £</b>	<i>2020 £</i>
Secretary's salary	8,806	7,890
Shop & trolley staff costs	26,289	25,517
	<b>35,095</b>	33,407

The name of the secretary who received a salary is Mrs C Curry who is not a Trustee of the charitable incorporated organisation.

## FRIENDS OF THE FRIARAGE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### 8. Staff costs (continued)

The average number of persons employed by the charitable incorporated organisation during the year was as follows:

	2021 No.	2020 No.
Staff numbers	<u>5</u>	<u>4</u>

No employee received remuneration amounting to more than £60,000 in either year.

#### 9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

**FRIENDS OF THE FRIARAGE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**10. Tangible fixed assets**

	<b>Fixtures and fittings £</b>
<b>Cost or valuation</b>	
At 1 April 2020	56,671
Additions	3,824
At 31 March 2021	<u>60,495</u>
<b>Depreciation</b>	
At 1 April 2020	48,875
Charge for the year	1,743
At 31 March 2021	<u>50,618</u>
<b>Net book value</b>	
At 31 March 2021	<u><u>9,877</u></u>
<i>At 31 March 2020</i>	<u><u>7,796</u></u>

# FRIENDS OF THE FRIARAGE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 11. Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 April 2020	181,926
Revaluations	30,701
	<hr/>
At 31 March 2021	212,627
	<hr/>
<b>Impairment</b>	
At 1 April 2020	(3,920)
	<hr/>
At 31 March 2021	(3,920)
	<hr/>
<b>Net book value</b>	
At 31 March 2021	216,547
	<hr/>
At 31 March 2020	185,846
	<hr/>

The fixed asset investments relate to an investment portfolio managed by Barclays Bank UK PLC.

# FRIENDS OF THE FRIARAGE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 12. Stocks

	2021 £	2020 £
Finished goods and goods for resale	<u>10,755</u>	<u>18,311</u>

### 13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	3,407	3,407
Other taxation and social security	399	411
Accruals and deferred income	3,030	3,030
	<u>6,836</u>	<u>6,848</u>

# FRIENDS OF THE FRIARAGE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 14. Statement of funds

#### Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
General funds	822,858	313,902	(238,737)	30,701	928,724
<b>Restricted funds</b>					
The Rutson fund	7,290	-	(216)	-	7,074
Ambulatory care fund	1,000	50	-	-	1,050
Respiratory department fund	-	75	-	-	75
	8,290	125	(216)	-	8,199
<b>Total of funds</b>	<b>831,148</b>	<b>314,027</b>	<b>(238,953)</b>	<b>30,701</b>	<b>936,923</b>

#### Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>						
General funds	825,202	223,920	(204,621)	(6,390)	(15,253)	822,858
<b>Restricted funds</b>						
The Rutson fund	-	1,000	(100)	6,390	-	7,290
Ambulatory care fund	-	1,000	-	-	-	1,000
	-	2,000	(100)	6,390	-	8,290
<b>Total of funds</b>	<b>825,202</b>	<b>225,920</b>	<b>(204,721)</b>	<b>-</b>	<b>(15,253)</b>	<b>831,148</b>

# FRIENDS OF THE FRIARAGE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 15. Summary of funds

#### Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2021 £
General funds	822,858	313,902	(238,737)	30,701	928,724
Restricted funds	8,290	125	(216)	-	8,199
	<u>831,148</u>	<u>314,027</u>	<u>(238,953)</u>	<u>30,701</u>	<u>936,923</u>

#### Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2020 £
General funds	825,202	223,920	(204,621)	(6,390)	(15,253)	822,858
Restricted funds	-	2,000	(100)	6,390	-	8,290
	<u>825,202</u>	<u>225,920</u>	<u>(204,721)</u>	<u>-</u>	<u>(15,253)</u>	<u>831,148</u>



# FRIENDS OF THE FRIARAGE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 16. Analysis of net assets between funds

#### Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	9,877	-	9,877
Fixed asset investments	216,547	-	216,547
Current assets	709,136	8,199	717,335
Creditors due within one year	(6,836)	-	(6,836)
<b>Total</b>	<b>928,724</b>	<b>8,199</b>	<b>936,923</b>

#### Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	7,796	-	7,796
Fixed asset investments	185,846	-	185,846
Current assets	636,064	8,290	644,354
Creditors due within one year	(6,848)	-	(6,848)
<b>Total</b>	<b>822,858</b>	<b>8,290</b>	<b>831,148</b>

### 17. Related party transactions

There have been no related party transactions during the year.

