

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2022  
FOR  
EDLESBOROUGH COMMUNITY SPORTS CLUB CIO**

Camfield Chapman Lowe  
9 High Street  
Woburn Sands  
Milton Keynes  
Buckinghamshire  
MK17 8RF

**EDLESBOROUGH COMMUNITY SPORTS CLUB CIO**

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FOR THE YEAR ENDED 31ST MAY 2022**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MAY 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The purpose of the charity is to further the enjoyment of Edlesborough Village Green by facilitating the regeneration of an existing pavilion and maintaining and operating the new pavilion for the good of the local sports clubs and community.

**Achievements and performance**

The objectives of the charity may perhaps be considered to include two functional steps, to further or benefit the residents of Edlesborough and the surrounding neighbourhoods, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents. In furtherance of these objects but not otherwise, the trustees shall have power: to establish or secure the establishment of a community pavilion and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a building for activities promoted by the charity in furtherance of the above objects.

During this year, together with the local parish council, the trustees, assisted by many volunteers concluded the funding and building of the new pavilion on the village green. It should be noted that the building is designed to be both a sports and community centre. In total the facility cost £1.2M. and was handed over to the parish council by the contractor at the end of September 2022. By agreement the parish council then granted a lease for a peppercorn rent to ECSC C.I.O in October 2022, for them to manage and maintain the building in furtherance of the charity's objectives. It should be noted that all this was happening during the Covid pandemic, and because of that pandemic the trustees made urgent efforts to make the building useful to those who were suffering isolation, or indeed having the new experience of having to work from home and not being allowed to travel. Thus the year 2021/22 split in two halves, the first ensuring the pavilion was completed and suitable for use, and the second operating the building for the good of the community in very difficult circumstances.

The trustees appointed a manager who had considerable experience in catering and allied hospitality as it seemed that with the restricted travel the community were suffering, and the lack of organised sports, this would be the most immediate contribution to their mental wellbeing. The trustees also were able to start operation of a well-equipped gym, which contributed to the community's physical wellbeing. However all this, while much needed, proved an expensive if successful operation which depleted the charity's reserves.

It was realised by the trustees that an operation of this nature, and particularly as operations and procedures were being put in place on an urgent basis in a difficult situation, needed tight financial control. An electronic accounting system, Xero, was therefore put in place under the control of a treasurer and a very experienced volunteer bookkeeper.

**Plans for future period**

Particularly the operational phase of 2021/22 as detailed above taught the trustees many lessons. It was successful in that it provided for and supported the needs of the community during a very difficult period in everyone's lives, but there is no doubt that mistakes were made and these reflected in both the finances of the charity and its strict adherence to its objectives. When the pavilion was the only meeting place which large number of members of the community could get to there was much more emphasis on the social side, including the bar. As life returns to some form of normality the trustees will concentrate on the wider expectations of its objectives, particularly on the development of sporting and recreational activities. It was felt that the manager was giving an unacceptable level of attention to the hospitality aspects of the operation and although the community in general appreciated that, it did not fulfil what the charity set out to do. Also his cost was limiting the trustees ability to further other objectives. So the trustees plan to run the operation for a period with volunteers whilst the reserves were built up to allow in the future a mixture of professional help and support for the community. This will continue through 2023 and until the trustees are content the position has stabilised and allows an ever expanding involvement in community well being both physically and mentally.

The trustees are working to further strengthen the financial control of the charity by commissioning a chartered accountant to give ongoing advice.



# **EDLESBOROUGH COMMUNITY SPORTS CLUB CIO**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MAY 2022**

### **OBJECTIVES AND ACTIVITIES**

#### **Volunteers**

The charity is very dependent on the work of its volunteers. During 2021/22 there was only one employee, the manager, plus a contracted cleaner. For this reason, even though the structure of the charity suggests control by the trustees, the views of the volunteers are frequently consulted via meetings and other channels such as WhatsApp. A quarterly social gathering is organised for the volunteers allows for a more informal exchange of ideas.

The trustees work to ensure the working conditions for the volunteers are both safe and comfortable, particularly by ensuring their security in the building, which has biometric access control and CCTV. They are also insured within the charity's policy.

### **STRATEGIC REPORT**

#### **Financial review**

##### **Reserves policy**

All funds unrestricted and held in a General Reserve. The General Reserve stands at £1,369, as at 31st May 2022 (£20,476 2021).

Although the pavilion is a new building the charity has a repairing lease and hence the trustees consider it necessary to hold reserves against possible need. A figure recommended by a local surveyor suggest that £15,000 would be appropriate for a building of this value. However the accounts will show a significant higher retention than this during the later part of 2023 as the income for the gym membership comes mainly in September, and has to be amortised against expense for the rest of the year.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Recruitment and appointment of new trustees**

As required by the articles of the charity, new trustees are appointed by the existing Trustees. The maximum permitted number being 15. Before election a trustee must confirm in writing that they have read and understand the objectives of the charity and also various advice issued by the Charity Commission. The trustees are reminded of their responsibilities as an agenda item at every meeting.

#### **Key management remuneration**

No employee received employee benefits (excluding employer pensions costs) of more than £60,000.

Remuneration band	Number of employees
£0 - £10,000	1
£10,001 - £20,000	0
£20,001 - £30,000	0
£30,001 - £40,000	1
£40,001 - £50,000	0
£50,001 - £60,000	0

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

CE003732 (England and Wales)

#### **Registered Charity number**

1160939



**EDLESBOROUGH COMMUNITY SPORTS CLUB CIO**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MAY 2022**

**Registered office**

Tall Trees  
Church End  
Edlesborough  
Dunstable  
Bedfordshire  
LU6 2EP

**Trustees**

K H Holloway  
J W G Howells  
S Brown (appointed 12/10/2022)  
K Meridith (appointed 22/8/2022)  
N Fox (appointed 22/4/2022)  
P Hancock (appointed 15/3/2022)  
D P Johnstone  
A J R Williams

**Company Secretary**

**Independent Examiner**

Christopher Lowe FCA  
Camfield Chapman Lowe  
9 High Street  
Woburn Sands  
Milton Keynes  
Buckinghamshire  
MK17 8RF

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 21st May 2023 and signed on the board's behalf by:



K H Holloway - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
EDLESBOROUGH COMMUNITY SPORTS CLUB CIO**

**Independent examiner's report to the trustees of Edlesborough Community Sports Club CIO ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st May 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Lowe                      FCA  
The Institute of Chartered Accountants in England and Wales

Camfield Chapman Lowe  
9 High Street  
Woburn Sands  
Milton Keynes  
Buckinghamshire  
MK17 8RF

21st May 2023

**EDLESBOROUGH COMMUNITY SPORTS CLUB CIO**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MAY 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		55,536	34,105
Other trading activities	2	65,808	-
<b>Total</b>		<u>121,344</u>	<u>34,105</u>
 <b>EXPENDITURE ON</b>			
Raising funds	3	65,549	4,669
<b>Charitable activities</b>			
Premises Expenses		10,784	-
Other		64,118	22,164
<b>Total</b>		<u>140,451</u>	<u>26,833</u>
 <b>NET INCOME/(EXPENDITURE)</b>		(19,107)	7,272
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		20,476	13,204
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,369</u></u>	<u><u>20,476</u></u>



# EDLESBOROUGH COMMUNITY SPORTS CLUB CIO

## BALANCE SHEET 31ST MAY 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	7,375	-
<b>CURRENT ASSETS</b>			
Stocks	8	4,524	-
Debtors	9	2,829	-
Cash at bank		2,394	20,476
		<u>9,747</u>	<u>20,476</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(15,753)	-
		<u>(6,006)</u>	<u>20,476</u>
<b>NET CURRENT ASSETS</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,369	20,476
		<u>1,369</u>	<u>20,476</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>	11		
Unrestricted funds		1,369	20,476
		<u>1,369</u>	<u>20,476</u>
<b>TOTAL FUNDS</b>			
		<u>1,369</u>	<u>20,476</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**EDLESBOROUGH COMMUNITY SPORTS CLUB CIO**

**BALANCE SHEET - continued**  
**31ST MAY 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21st May 2023 and were signed on its behalf by:



K H Holloway - Trustee



J W G Howells - Trustee

# EDLESBOROUGH COMMUNITY SPORTS CLUB CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2022

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The comparatives, including the related notes, presented in the financial statements are not fully comparative as these are for the period 1 June 2016 to 31 May 2021.

#### Income and grants

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The charity received a Covid grant from Buckinghamshire Council totalling £2,667

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### Auditor remuneration

Remuneration paid for the preparation of the financial statements was £540 and for the independent review of the financial statements £414.



**EDLESBOROUGH COMMUNITY SPORTS CLUB CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MAY 2022**

**2. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Fundraising events	2,476	-
Bar Takings	63,332	-
	<u>65,808</u>	<u>-</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	2022	2021
	£	£
Support costs	13,116	-
	<u>13,116</u>	<u>-</u>

**Investment management costs**

	2022	2021
	£	£
Repairs and renewals	2,120	2,702
	<u>2,120</u>	<u>2,702</u>
Aggregate amounts	<u>65,549</u>	<u>4,669</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	1,593	-
Hire of plant and machinery	25	-
Other operating leases	2,945	-
	<u>4,563</u>	<u>-</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st May 2022 nor for the year ended 31st May 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st May 2022 nor for the year ended 31st May 2021.

**EDLESBOROUGH COMMUNITY SPORTS CLUB CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MAY 2022**

<b>6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES</b>	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	34,105
<b>EXPENDITURE ON</b>	
Raising funds	4,669
Other	22,164
<b>Total</b>	26,833
<b>NET INCOME</b>	7,272
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	13,204
<b>TOTAL FUNDS CARRIED FORWARD</b>	20,476

<b>7. TANGIBLE FIXED ASSETS</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
Additions	8,248	720	8,968
<b>DEPRECIATION</b>			
Charge for year	1,443	150	1,593
<b>NET BOOK VALUE</b>			
At 31st May 2022	6,805	570	7,375
At 31st May 2021	-	-	-

<b>8. STOCKS</b>	<b>2022 £</b>	<b>2021 £</b>
Stocks	4,524	-

**EDLESBOROUGH COMMUNITY SPORTS CLUB CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MAY 2022**

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Prepayments and accrued income	1,832	-
Net wages control	997	-
	<u>2,829</u>	<u>-</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	9,750	-
Social security and other taxes	1,452	-
Pension control	396	-
Other creditors	1,926	-
Accrued expenses	2,229	-
	<u>15,753</u>	<u>-</u>

**11. MOVEMENT IN FUNDS**

	At 1/6/21 £	Net movement in funds £	At 31/5/22 £
<b>Unrestricted funds</b>			
General fund	20,476	(19,107)	1,369
	<u>20,476</u>	<u>(19,107)</u>	<u>1,369</u>
<b>TOTAL FUNDS</b>			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	121,344	(140,451)	(19,107)
	<u>121,344</u>	<u>(140,451)</u>	<u>(19,107)</u>
<b>TOTAL FUNDS</b>			

**Comparatives for movement in funds**

	At 1/6/20 £	Net movement in funds £	At 31/5/21 £
<b>Unrestricted funds</b>			
General fund	13,204	7,272	20,476
	<u>13,204</u>	<u>7,272</u>	<u>20,476</u>
<b>TOTAL FUNDS</b>			



**EDLESBOROUGH COMMUNITY SPORTS CLUB CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MAY 2022**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,105	(26,833)	7,272
<b>TOTAL FUNDS</b>	<u>34,105</u>	<u>(26,833)</u>	<u>7,272</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/20 £	Net movement in funds £	At 31/5/22 £
Unrestricted funds			
General fund	13,204	(11,835)	1,369
<b>TOTAL FUNDS</b>	<u>13,204</u>	<u>(11,835)</u>	<u>1,369</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,449	(167,284)	(11,835)
<b>TOTAL FUNDS</b>	<u>155,449</u>	<u>(167,284)</u>	<u>(11,835)</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st May 2022.

**EDLESBOROUGH COMMUNITY SPORTS CLUB CIO**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MAY 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	1,832	-
Donations	12,856	34,105
Grants	2,667	-
Subscriptions	35,700	-
Non resident membership	2,481	-
	<hr/>	<hr/>
	55,536	34,105
 <b>Other trading activities</b>		
Fundraising events	2,476	-
Bar Takings	63,332	-
	<hr/>	<hr/>
	65,808	-
 <b>Total incoming resources</b>	<hr/>	<hr/>
	121,344	34,105
 <b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Purchases	41,315	-
Consulting	1,014	-
Closing stock	(4,524)	-
	<hr/>	<hr/>
	37,805	-
 <b>Investment management costs</b>		
Repairs and renewals	2,120	2,702
 <b>Other</b>		
Other operating leases - rent	25	-
Insurance	1,570	-
	<hr/>	<hr/>
	1,595	-
 <b>Support costs</b>		
<b>Management</b>		
Wages	51,771	995
Social security	4,389	-
Pensions	1,192	-
Rates and water	1,174	-
Light and heat	10,784	553
Telephone	1,122	462
Postage and stationery	314	-
Advertising	-	1,430
Sundries	100	-
Waste Disposal	620	-
	<hr/>	<hr/>
	71,466	3,440

This page does not form part of the statutory financial statements

**EDLESBOROUGH COMMUNITY SPORTS CLUB CIO**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MAY 2022**

	2022 £	2021 £
<b>Management</b>		
<b>Finance</b>		
CAF fees	1,175	-
Subscriptions	2,945	-
Donations	5,600	20,400
Consumables	985	-
Training	164	75
Cleaning	10,338	-
	<hr/> 21,207	<hr/> 20,475
<b>Information technology</b>		
Computer costs	3,178	-
Fixtures and fittings	1,393	-
Computer equipment	200	-
	<hr/> 4,771	<hr/> -
<b>Other</b>		
Bank Charges	533	-
<b>Governance costs</b>		
Accountancy and legal fees	954	216
	<hr/>	<hr/>
Total resources expended	140,451	26,833
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	<u>(19,107)</u>	<u>7,272</u>