

CHARITY REGISTRATION NUMBER: 1160938

FRIENDS OF WMSBG - KOLEL DAMESEK ELIEZER

Unaudited Financial Statements

31 January 2021

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

FRIENDS OF WMSBG - KOLEL DAMESEK ELIEZER

Financial Statements

Year ended 31 January 2021

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FRIENDS OF WMSBG - KOLEL DAMESEK ELIEZER

Trustees' Annual Report

Year ended 31 January 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 January 2021.

Reference and administrative details

Registered charity name FRIENDS OF WMSBG - KOLEL DAMESEK ELIEZER

Charity registration number 1160938

Principal office 147 Stamford Hill
London
N16 5LG

The trustees J Schreiber
R Niederman
S Rosenfeld
J Kestenbaum

Accountants Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

FRIENDS OF WMSBG - KOLEL DAMESEK ELIEZER

Trustees' Annual Report *(continued)*

Year ended 31 January 2021

Structure, governance and management

Governing document

The organisation is governed by a Trust Deed dated 12th March 2015.

Appointment Training and Recruitment of Trustees

The organisation is run by the trustees who do not receive any remuneration in their capacity as trustees or in any other capacity.

The statutory power of appointing new trustees or a new trustee is exercisable by the trustees during their joint lives and thereafter by the survivor of them.

There must be at least two trustees. Apart from the first trustees, every trustee must be appointed by a resolution of the trustees passed at a special meeting called under clause 15 of the Trust Deed.

In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

The trustees must keep a record of the name and address and the dates of appointment, re-appointment and retirement of each trustee.

The trustees must make available to each new trustee, on his or her first appointment:

- a copy of the Trust Deed and any amendments made to it;
- a copy of the charity's latest report and statement of accounts.

Risk Management

The trustees have identified and reviewed the major risks to which the Trust is exposed, in particular those related to the operations and finance of the Trust, and are satisfied that systems are in place to mitigate those risks.

Financial risk management and policies

The charity holds or issues financial instruments in order to achieve three main objectives being:

- a) to finance its operations
- b) to manage its exposure to interest and currency risks arising from operations and from its sources of finance; and
- c) for generating funds.

In addition, various financial instruments (e.g. trade debtors, trade creditors, accruals and prepayments) arise directly from the charity's operations.

FRIENDS OF WMSBG - KOLEL DAMESEK ELIEZER

Trustees' Annual Report *(continued)*

Year ended 31 January 2021

Structure, governance and management *(continued)*

Credit risks

The charity monitors credit risk closely and considers that its current policies of credit risk checks meets its objectives of managing exposure to credit risk.

The charity has no significant concentrations of credit risks. Amounts shown in the balance sheet represent the maximum credit exposure in the event other parties fail to perform their obligations under the financial instruments including charitable loans that are made in the furtherance of charitable objectives.

It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Objectives and activities

Charitable Objects

The objects of the charity (the "objects") are:

- 1) Advancement of education
- 2) Prevention or relief of poverty
- 3) Promotion of the Orthodox Jewish Religion in general and in particular by maintaining the synagogue and providing facilities for religious worship and maintaining and running a Kolel
- 4) Any other purpose currently recognised as charitable by analogy to, or within the spirit of, purposes of the above mentioned or any other purpose recognised as charitable under the law of England and Wales.

Aims, Objectives and Activities for Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The trustees will identify institutions and organisations which meet its above charitable objects and regularly support a number of these institutions and organisations, not only in England but also worldwide.

During the year, the charity made donations to institutions in accordance with the charity's objects for advancement of education and relief of poverty. These activities were undertaken to further the charity's purposes for public benefit.

Achievements and performance

The main areas of charitable activity will be the provision of financial support to organisations engaging in religious education, advancement of religion and philanthropic aid to the needy. These activities were undertaken for public benefit to further the charity's objectives.

Financial review

The charity is dependent on income from investments and voluntary donations. During the year ended 31st January 2021 income from donations and legacies was £383,950 (2020: £388,400) and investment income was £204,383 (2020 £256,674). Charitable distributions made were £118,165 (2020: £741,050).

FRIENDS OF WMSBG - KOLEL DAMESEK ELIEZER

Trustees' Annual Report *(continued)*

Year ended 31 January 2021

Plans for future periods

In accordance with the trust deed, the charity has the power to make any investments which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

Grant Making Policy

The charity will accept applications for grants from representatives of various charities, which are reviewed by the trustees on a regular basis.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year. At the year end, the charity had £2,399,444 of free reserves.

Plans For Future Periods

The charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory incoming resources.

Fixed Assets

The movements in fixed assets are fully reflected in the notes to the financial statements.

Investment Property

The charity's investment property is held by Alexander Swansea Limited which acts as bare trustee for Friends of WMSBG - Kolel Damesek Eliezer and two other charities.

The charity's investment property is stated at market value and has been revalued by the trustee, Mr J Schreiber who has an extensive knowledge of the property market.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

FRIENDS OF WMSBG - KOLEL DAMESEK ELIEZER

Trustees' Annual Report *(continued)*

Year ended 31 January 2021

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 23 November 2021 and signed on behalf of the board of trustees by:



J Schreiber
Trustee



R Niederman
Trustee

FRIENDS OF WMSBG - KOLEL DAMESEK ELIEZER

Independent Examiner's Report to the Trustees of FRIENDS OF WMSBG - KOLEL DAMESEK ELIEZER

Year ended 31 January 2021

I report to the trustees on my examination of the financial statements of FRIENDS OF WMSBG - KOLEL DAMESEK ELIEZER ('the charity') for the year ended 31 January 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. Broner-Cohen

Moshe Broner-Cohen FCA
Independent Examiner

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

26.11.2021

Date

FRIENDS OF WMSBG - KOLEL DAMESEK ELIEZER

Statement of Financial Activities

Year ended 31 January 2021

		2021		2020
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	383,950	383,950	388,400
Investment income	5	204,383	204,383	256,674
Total income		<u>588,333</u>	<u>588,333</u>	<u>645,074</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	6	(77,361)	(77,361)	(63,840)
Expenditure on charitable activities	7,8	(123,193)	(123,193)	(746,477)
Total expenditure		<u>(200,554)</u>	<u>(200,554)</u>	<u>(810,317)</u>
Net income/(expenditure) and net movement in funds		<u>387,779</u>	<u>387,779</u>	<u>(165,243)</u>
Reconciliation of funds				
Total funds brought forward		2,011,665	2,011,665	2,176,908
Total funds carried forward		<u>2,399,444</u>	<u>2,399,444</u>	<u>2,011,665</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

FRIENDS OF WMSBG - KOLEL DAMESEK ELIEZER

Statement of Financial Position

31 January 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	14	2,439,146	2,439,146
Current assets			
Debtors	15	47,831	—
Cash at bank and in hand		<u>599,760</u>	<u>338,399</u>
		647,591	338,399
Creditors: amounts falling due within one year	16	<u>(3,960)</u>	<u>(15,880)</u>
Net current assets		<u>643,631</u>	<u>322,519</u>
Total assets less current liabilities		<u>3,082,777</u>	<u>2,761,665</u>
Creditors: amounts falling due after more than one year	17	<u>(683,333)</u>	<u>(750,000)</u>
Net assets		<u><u>2,399,444</u></u>	<u><u>2,011,665</u></u>
Funds of the charity			
Unrestricted funds		<u>2,399,444</u>	<u>2,011,665</u>
Total charity funds	18	<u><u>2,399,444</u></u>	<u><u>2,011,665</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 23 November 2021, and are signed on behalf of the board by:



J Schreiber
Trustee



R Niederman
Trustee

The notes on pages 10 to 16 form part of these financial statements.

FRIENDS OF WMSBG - KOLEL DAMESEK ELIEZER

Statement of Cash Flows

Year ended 31 January 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income/(expenditure)	387,779	(165,243)
<i>Adjustments for:</i>		
Dividends, interest and rents from investments	(204,383)	(256,674)
Accrued expenses	—	360
<i>Changes in:</i>		
Trade and other debtors	(47,831)	—
Trade and other creditors	(11,920)	(43,957)
Cash generated from operations	<u>123,645</u>	<u>(465,514)</u>
Net cash from/(used in) operating activities	<u>123,645</u>	<u>(465,514)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	204,383	256,674
Purchases of other investments	—	(81,707)
Net cash from investing activities	<u>204,383</u>	<u>174,967</u>
Cash flows from financing activities		
Proceeds from borrowings	<u>(66,667)</u>	<u>(66,667)</u>
Net cash used in financing activities	<u>(66,667)</u>	<u>(66,667)</u>
Net increase/(decrease) in cash and cash equivalents	261,361	(357,214)
Cash and cash equivalents at beginning of year	<u>338,399</u>	<u>695,613</u>
Cash and cash equivalents at end of year	<u>599,760</u>	<u>338,399</u>

The notes on pages 10 to 16 form part of these financial statements.

FRIENDS OF WMSBG - KOLEL DAMESEK ELIEZER

Notes to the Financial Statements

Year ended 31 January 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 147 Stamford Hill, London, N16 5LG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Acquisitions and disposals

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

Going concern

There are no material uncertainties about the charity's ability to continue.

Finance cost

Cost of obtaining finance is allocated to profit and loss account over the length of the loan, up to a maximum of five years. In the case of early redemption of loans, unamortised finance cost is written off fully to profit and loss account in the year when early redemption occurs.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

FRIENDS OF WMSBG - KOLEL DAMESEK ELIEZER

Notes to the Financial Statements *(continued)*

Year ended 31 January 2021

3. Accounting policies *(continued)*

Incoming resources

All donations are recognised in the Statement of Financial Activities (SOFA) of the charity when received.

Resources expended

Governance costs

Governance costs include costs of the preparation and audit of financial statements and cost of any legal advice to trustees on governance or constitutional matters.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Charitable activities

Charitable donations are only recognised in the accounts when paid.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

All investment properties are stated at fair valuation.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

FRIENDS OF WMSBG - KOLEL DAMESEK ELIEZER

Notes to the Financial Statements *(continued)*

Year ended 31 January 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations Income	<u>383,950</u>	<u>383,950</u>	<u>388,400</u>	<u>388,400</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Income from investment properties	<u>204,383</u>	<u>204,383</u>	<u>256,674</u>	<u>256,674</u>

FRIENDS OF WMSBG - KOLEL DAMESEK ELIEZER

Notes to the Financial Statements *(continued)*

Year ended 31 January 2021

6. Investment management costs

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Property management expenses	55,325	55,325	36,098	36,098
Bank charges	185	185	309	309
Interest payable and similar charges	21,851	21,851	27,433	27,433
	<u>77,361</u>	<u>77,361</u>	<u>63,840</u>	<u>63,840</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Donations paid	118,165	118,165	741,050	741,050
Support costs	5,028	5,028	5,427	5,427
	<u>123,193</u>	<u>123,193</u>	<u>746,477</u>	<u>746,477</u>

8. Expenditure on charitable activities by activity type

	Grant funding of activities	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Donations paid	118,165	–	118,165	741,050
Governance costs	–	5,028	5,028	5,427
	<u>118,165</u>	<u>5,028</u>	<u>123,193</u>	<u>746,477</u>

9. Analysis of support costs

	Accountancy fees	Legal & Professional	Bank Charges	General expenses	Total 2021	Total 2020
	£	£	£	£	£	£
Governance costs	<u>4,560</u>	<u>430</u>	<u>34</u>	<u>4</u>	<u>5,028</u>	<u>5,427</u>

FRIENDS OF WMSBG - KOLEL DAMESEK ELIEZER

Notes to the Financial Statements *(continued)*

Year ended 31 January 2021

10. Analysis of grants

	2021 £	2020 £
Grants to institutions		
Choimel Dalim	42,315	–
Yetev Lev London Jerusalem Trust	–	42,300
Y G S Yeshiva Gedola Seminar	73,350	–
Ezer V'Hatzalah Limited	–	170,000
Notzar Chesed	–	100,000
Tzedokah Vchesed	–	186,250
Tomchei Yotzei Anglia	–	120,000
V.H.L.T Limited	–	120,000
Donations < £5,000	2,500	2,500
	<u>118,165</u>	<u>741,050</u>
Total grants	<u>118,165</u>	<u>741,050</u>

All donations were paid to charitable institutions for the purpose of either the advancement of Jewish Religious education and/or the alleviation of poverty.

11. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>3,960</u>	<u>3,960</u>

12. Staff costs

No remuneration was paid to the trustees (2020: Nil)

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Investments

	Investment properties £
Cost or valuation	
At 1 February 2020 and 31 January 2021	<u>2,439,146</u>
Impairment	
At 1 February 2020 and 31 January 2021	
Carrying amount	
At 31 January 2021	<u>2,439,146</u>
At 31 January 2020	<u>2,439,146</u>

All investments shown above are held at valuation.

FRIENDS OF WMSBG - KOLEL DAMESEK ELIEZER

Notes to the Financial Statements *(continued)*

Year ended 31 January 2021

14. Investments *(continued)*

Investment properties

The charity's investment property is stated at market value and has been revalued by the trustee, Mr J Schreiber, who has an extensive knowledge of the property market.

15. Debtors

	2021 £	2020 £
Trade debtors	<u>47,831</u>	<u>—</u>

16. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	—	11,920
Accruals and deferred income	<u>3,960</u>	<u>3,960</u>
	<u>3,960</u>	<u>15,880</u>

17. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	<u>683,333</u>	<u>750,000</u>

The bank loan has expired on 21 April 2021 and is being renewed for a 5 year term and interest is charged at 2.7% p.a over SONIA (Sterling Over Night Index Average). The loan is secured on the freehold property.

18. Analysis of charitable funds

Unrestricted funds

	At 1 February 2020 £	Income £	Expenditure £	At 31 January 2021 £
General funds	<u>2,011,665</u>	<u>588,333</u>	<u>(200,554)</u>	<u>2,399,444</u>

	At 1 February 2019 £	Income £	Expenditure £	At 31 January 2020 £
General funds	<u>2,176,908</u>	<u>645,074</u>	<u>(810,317)</u>	<u>2,011,665</u>

FRIENDS OF WMSBG - KOLEL DAMESEK ELIEZER

Notes to the Financial Statements *(continued)*

Year ended 31 January 2021

19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Investments	2,439,146	2,439,146
Current assets	647,591	647,591
Creditors less than 1 year	(3,960)	(3,960)
Creditors greater than 1 year	(683,333)	(683,333)
Net assets	2,399,444	2,399,444

	Unrestricted Funds £	Total Funds 2020 £
Investments	2,439,146	2,439,146
Current assets	338,399	338,399
Creditors less than 1 year	(15,880)	(15,880)
Creditors greater than 1 year	(750,000)	(750,000)
Net assets	2,011,665	2,011,665

20. Analysis of changes in net debt

	At 1 Feb 2020 £	Cash flows £	At 31 Jan 2021 £
Cash at bank and in hand	338,399	261,361	599,760
Debt due after one year	(750,000)	66,667	(683,333)
	<u>(411,601)</u>	<u>328,028</u>	<u>(83,573)</u>

21. Related parties

Donations received are from companies connected to one or more of the trustees.

	2021 £	2020 £
Newcastle Lyme Properties Limited	11,985	13,070
Hemel Jempstead Estates Limited	52,700	68,400
Broad Estates Limited	18,720	18,725
St Davids Wolverhampton Limited	—	101,345
Omnia Doxford Limited	56,925	60,785
Crowncourt Residential Limited	40,000	40,000
Barnet Residential Limited	92,535	86,075
Horley Victoria Limited	27,500	—
Bracknell Estates Limited	14,450	—
Slough Investments Limited	40,000	—
Wokingham Investments Limited	29,135	—

Income from investment properties relate to income from an investment held by a company acting as a bare trustee for the charity.