

REGISTERED CHARITY NUMBER: 1160929



**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2021  
FOR  
SUPPORTING NEPAL'S CHILDREN**

GCSD Accountants Limited  
701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire  
GL10 3UT

**SUPPORTING NEPAL'S CHILDREN**  
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**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**SUPPORTING NEPAL'S CHILDREN**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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The Trustees present their report with the financial statements of the Charity for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Supporting Nepal's Children (SNC) was set up with the aim to improve the education, school facilities and infrastructure and to provide equipment, reading materials and learning aids to schools in Nepal.

**Public benefit statement**

The Trustees ensured that in planning and undertaking the charitable activities they have complied with their duty under section 17 of the Charities Act 2011 to have regard to guidelines issued by the Charity Commission.

The objectives of the Charity serve to provide improved education facilities to children in rural areas of Nepal. Improved schools ensure children have a safe environment to learn, better attendance at local village schools, are not walking long distances each day to school, or being sent away to schools in Kathmandu. Our philosophy is that education provides choice and opportunities for young people and helps to break the poverty cycle. We have visited schools and provided sports equipment, uniforms, clothing, and toys to school children impacted by the earthquake.

SNC has ensured that in planning and undertaking our activities we have paid full regard to the Charities Commission public benefit guides. Our work focuses on the rebuilding of seismically safe classrooms following the earthquake in April 2015. We have also sought to identify future project sites following the devastation caused by the earthquake.

We and our not for profit Non-Governmental Organisations (NGOs) work with local communities from the outset. We identify potential projects and ensure we have community support, taking into consideration the needs of the schools and their wider community committees. We have also sought to identify future NGOs for us to partner with on our next projects.

**Grant making**

We are not a grant making charity and do not invite grant applications. Instead, we raise funds and partner with suitable NGOs locally in Nepal for the delivery of our projects.

Before working with an NGO, we meet, interview, and satisfy ourselves they have undertaken similar projects in the local area, review their track record and obtain references.

**Volunteers**

We have a team of volunteers who have assisted our fundraising capability and outreach to a wider audience of potential donors. These activities have included the design, build and maintenance of a website, marketing collateral for use both in the UK at fund raising events and in Nepal.

The organisation and participation in fundraising events have ranged from community fundraising events, sponsored car washes, sponsored treks, golf days, curry nights and presentations.

**SUPPORTING NEPAL'S CHILDREN**  
**REPORT OF THE TRUSTEES**  
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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Fundraising

There were no active fundraising activities in 2021. The impact of COVID-19, the associated travel restrictions as well as the safety of our fundraisers meant that all planned events Build & Trek project and the Everest Base Camp events were again deferred until 2022.

The Charity has benefited from a small amount of income and donations through our Virgin Giving pages set up by the Everest Base Camp trekkers fundraising pages. As well as some smaller fundraising events arranged by participants, these have included specific UK sponsored walks and raffles.

We had planned to run 2 larger sponsored walks in September 2021 in conjunction with St. James's Place and their Charitable Foundation. However uncertainty over COVID restrictions and insufficient numbers of participants signing up to make these events viable, regrettably meant we took the decision to cancel both events.

Olgapuri Vocational Centre

In conjunction with the Nepal Youth Foundation, a piece of land has been purchased to use for the building of an additional vocational centre at Olgapuri in 2020. We had intended that this project would commence during 2021, however planning delays in Nepal have meant that the start of this project will now be in 2022. Funds have been paid in 2021 in respect of the engineering and architect's fees.

We have agreed with the NYF that this project will be split into 2 phases, phase 1 commencing in 2022 and largely funded by the grants received from the St James's Place Charitable Foundation. Phase 2 will be financed through fundraising from EBC and B&T events this year.

St James's Place Charitable Foundation

2021 saw the release of £100,000 from our previously agreed grants with the St James's Place Foundation. These funds will be utilised to commence Phase 1 of the building of the Olgapuri Vocational Centre in collaboration with the Nepal Youth Foundation.



**SUPPORTING NEPAL'S CHILDREN**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**FINANCIAL REVIEW**

**Financial position**

During the period ended 31st December 2021 total income was £169,553 (2020: £42,042) and total expenditure was £15,940 (2020: £225,156).

**Principal funding sources**

Our principal source of funds has been from donations made by individuals and through fundraising events such as presentations, sponsored treks and walks, sponsored car washes and community fun day events. These will continue to be our primary sources of funding.

Individuals who have made significant donations visited and worked within the mountaineering community via our network of Sherpa contacts in Nepal as well as personal acquaintances of the Trustees. Our Virgin Money presence has been a significant source of donations. We have also benefited from a grant from St James's Place Charitable Foundation.

**Investment policy and objectives**

At present we do not hold any 'Invested' funds. Instead, as a new charity, we have chosen to hold our funds on reserve in a charity business bank account. This has the benefit of ensuring we have readily available liquid assets to draw on as required. We anticipate that as the Charity becomes more established and our project reserves grow, we will need to review this policy and consider the use of alternative medium and long-term instruments.

**COVID-19 impact**

The health, wellbeing and safety of volunteers involved in our fundraising adventures has been of paramount importance to the trustees. We have therefore continued to work closely with our expedition partner, Far Frontiers to ensure that any planned activities are safe for participants.

As a result of COVID-19, we made the decision to defer our planned Everest Base Camp and Build & Trek until October 2022. We have however been able to run training events with smaller groups in accordance with the Government COVID rules which has allowed us to engage with our participants and help support their fundraising activities.

**Internal and external factors - principal risks facing the charity**

As Trustees we regard our principal risks as:

- Meeting the expectations of our supporters and beneficiaries and the delivery of our aims and objectives.
- Operational delivery of projects and the potential physical risks to volunteers and Trustees.
- Financial risk through insufficient funds or capital reserves to complete projects.
- Child protection, as our projects involve Trustees and volunteers visiting schools.
- Selection of appropriate local NGOs
- Local environmental, meteorological, geological, economic, and political risks of working in Nepal, albeit these are largely outside of our control.

As Trustees we aim to identify risks, consider, and assess the potential impact and probability of a risk and take preventative action.

**SUPPORTING NEPAL'S CHILDREN**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**FINANCIAL REVIEW**

**Reserves policy**

SNC holds reserves of £207,895 as at year end 31 December 2021. These reserves comprise restricted funds of £101,213 as well as project contingencies. We do not consider the need to hold a contingency for the restricted funds, as based on school fee costs and the age of the children, there are sufficient funds in place to meet this need. The remaining reserves are to ensure we have adequate emergency funds in place to cover unforeseen costs associated with our building projects. Reserves are based on a 20% contingency on future building project costs which ensure we have sufficient monies to fully fund the programme we are supporting.

**Restricted Funds**

The restricted funds have been set aside to provide educational and financial support to meet school fee costs for a small number of Sherpa children who lost their father, an experienced mountain guide whilst guiding on Everest during the April 2015 earthquake.

**FUTURE PLANS**

**EBC 2021**

This trek was deferred from 2020, all 14 participants are committed to continue to raise funds for Supporting Nepal's Children & the St. James's Place Charitable Foundation.

**B & T 2021**

We have selected 15 volunteer adventurers to take part in the Build & Trek event at Olgapuri Vocational Centre.

**Olgapuri Vocational Centre**

We are working with our NGO, the Nepal Youth Foundation to build & equip a second vocational centre in Olgapuri. Olgapuri village houses orphans from all over Nepal and provides a home as well as education and vocational training to learn skills which will provide them with employment as adults.

**Marketing**

One of the key focuses for the Trustees has been how we sustain the attraction of future volunteers to take part in our Build & Trek and Everest Base Camp events in the future and ensure the sustainability of our charity. We have therefore started to develop more effective social media presence using Instagram, Facebook and LinkedIn as well as more timely website and blog updates including producing short films to attract future participants. This includes hiring a cameraman and film editor to attend the Everest Base Camp Trek who will be filming and editing footage for future social media.

**Policy and procedures**

The Trustees carry out a full review of our operating policies and procedures including risk management policy. We will, on an ongoing basis, continue to identify and support schools in remote rural communities.

**Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**SUPPORTING NEPAL'S CHILDREN**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is constituted as a Charitable Incorporated Organisation (CIO) and is governed by a constitution dated 25th February 2015. SNC was registered with the Charity Commission as a charity on 16th March 2015.

The Board of Trustees meets on a regular basis, minimum quarterly, to make decisions in relation to fundraising and charitable activity. We hold monthly joint committee and Trustee meetings and quarterly Trustee meetings as well as ad hoc conference calls between Trustees, volunteers and our NGOs and partner organisations.

**Recruitment and appointment of new Trustees**

Currently no new Trustees are invited to join the board and any future new Trustees will be invited by agreement of the existing Trustees having due regard to the skills, knowledge and experience required for the effective administration of the Charity.

**Induction and training of new Trustees**

We have five Trustees who each have clearly defined roles and responsibilities. Each Trustee is familiar with our Charity's constitution and governance document. Each Trustee also has volunteer committee members to assist in their area of responsibility. All Trustees have been provided with a copy of the Charities Commission "Essential Trustee" Guidance booklet. On rotation of the Trustees in the future, guidance, training, mentoring and reference documents will be provided. We have also benefited from being able to utilise the experience, knowledge and mentorship of the St. James's Place Charitable Foundation and its Trustees as well as one of their charitable advisory consultants, Steve Wickham, at The Giving Department, a specialist corporate responsibility & philanthropy agency.

Two of the five Trustees are employed in the Wealth Management industry and as such are familiar with the Trustee Act 2000 and the role and responsibilities of Trustees and their duties.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1160929

**Principal address**

Cotswold Cottage  
Church Road  
Leonard Stanley, Gloucestershire  
GL10 3NX

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

Ms N Phillips

Mr R Owen

Finance and constitutional

Chair, Fundraising, PR, project management

**SUPPORTING NEPAL'S CHILDREN**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**Trustees - cont.**

Mr A Barden	Project support, risk, fundraising and networking
Mrs S-J Leicester	PR & marketing
Ms H Saunders	Event co-ordinator & finance support

**Employees**

Mr Ang Namgel Sherpa	Hourly contract, Nepal	Local supplier management, project updates, local liaison, translation services, guiding
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**Volunteers**

Ms H Grace	UK and Nepal, reconnaissance, PR, fundraising, key contact liaison, events
Mr W Leicester	Website maintenance

**NGOs, Partners and Support**

Buddhi Narayan Shrestha	NGO, Young Stars Club
Riswo R. Gorkholi	NGO, Nepal Youth Foundation
Chris Short	Expedition partner, Far Frontiers
Gina Parker	Nepal Youth Foundation (UK)
Steve Wickham	The Giving Department

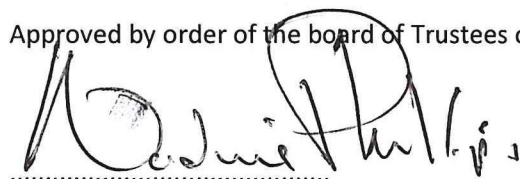
**Independent examiner**

Tim Dipple FCA  
GCSD Accountants Limited  
701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire, GL10 3UT

**Solicitors**

RedKite Law LLP  
2 Rowcroft  
Stroud  
Gloucestershire, GL5 3BB

Approved by order of the board of Trustees on <sup>5<sup>th</sup></sup> April 2022 and signed on its behalf by:



Ms N Phillips - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SUPPORTING NEPAL'S CHILDREN**

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**Independent Examiner's report to the Trustees of Supporting Nepal's Children**

I report to the Charity Trustees on my examination of the accounts of Supporting Nepal's Children (the Charity) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the Charity Trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tim Dipple FCA  
GCSD Accountants Limited  
701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire  
GL10 3UT

Date: *5th* April 2022



# SUPPORTING NEPAL'S CHILDREN

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	69,448	100,000	169,448	41,989
Investment income		-	-	-	53
Trading income		<u>105</u>	<u>-</u>	<u>105</u>	<u>-</u>
<b>Total</b>		69,553	100,000	169,553	42,042
<b>EXPENDITURE ON</b>					
Charitable activities		<u>4,972</u>	<u>10,968</u>	<u>15,940</u>	<u>225,156</u>
<b>Total</b>		<u>4,972</u>	<u>10,968</u>	<u>15,940</u>	<u>225,156</u>
<b>NET INCOME/(EXPENDITURE)</b>		64,581	89,032	153,613	(183,114)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>42,101</u>	<u>12,181</u>	<u>54,282</u>	<u>237,396</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>106,682</u>	<u>101,213</u>	<u>207,895</u>	<u>54,282</u>

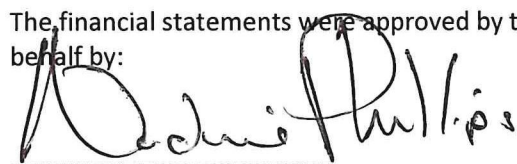
The notes form part of these financial statements

# SUPPORTING NEPAL'S CHILDREN

## BALANCE SHEET AT 31 DECEMBER 2021

		Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds as restated £
	Notes				
<b>CURRENT ASSETS</b>					
Debtors	6	25	-	25	70
Cash at bank		<u>107,857</u>	<u>101,213</u>	<u>209,070</u>	<u>55,212</u>
		107,882	101,213	209,095	55,282
<b>CREDITORS</b>					
Amounts falling due within one year	7	(1,200)	-	(1,200)	(1,000)
		<u>106,682</u>	<u>101,213</u>	<u>207,895</u>	<u>54,282</u>
<b>NET CURRENT ASSETS</b>					
		106,682	101,213	207,895	54,282
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>106,682</u>	<u>101,213</u>	<u>207,895</u>	<u>54,282</u>
<b>NET ASSETS</b>					
		<u>106,682</u>	<u>101,213</u>	<u>207,895</u>	<u>54,282</u>
<b>FUNDS</b>	8				
Unrestricted funds				106,682	42,101
Restricted funds				<u>101,213</u>	<u>12,181</u>
<b>TOTAL FUNDS</b>				<u>207,895</u>	<u>54,282</u>

The financial statements were approved by the Board of Trustees on 5th April 2022 and were signed on its behalf by:



Ms N Phillips -Trustee

The notes form part of these financial statements

**SUPPORTING NEPAL'S CHILDREN**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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		Year Ended 31.12.21 £	Year Ended 31.12.20 £
	Notes		
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	<u>153,858</u>	<u>(166,176)</u>
<b>Net cash provided by (used in) operating activities</b>		<u>153,858</u>	<u>(166,176)</u>
<b>Cash flows from investing activities:</b>			
Interest received		<u>-</u>	<u>53</u>
<b>Net cash provided by (used in) investing activities</b>		<u>-</u>	<u>53</u>
<b>Change in cash and cash equivalents in the reporting period</b>	2	153,858	(166,123)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>55,212</u>	<u>221,335</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>209,070</u></u>	<u><u>55,212</u></u>

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**SUPPORTING NEPAL'S CHILDREN**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	Year Ended 31.12.21 £	Year Ended 31.12.20 £
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	153,613	(183,114)
<b>Adjustments for:</b>		
Interest received	-	(53)
Decrease / (Increase) in debtors	45	16,991
(Decrease) / Increase in creditors	<u>200</u>	<u>-</u>
<b>Net cash provided by (used in) / operating activities</b>	<u><u>153,858</u></u>	<u><u>(166,176)</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.21 £	Cash flow £	At 31.12.21 £
<b>Net cash</b>			
Cash at bank	<u>55,212</u>	<u>153,858</u>	<u>209,070</u>
	<u>55,212</u>	<u>153,858</u>	<u>209,070</u>
<b>Total</b>	<u><u>55,212</u></u>	<u><u>153,858</u></u>	<u><u>209,070</u></u>

## SUPPORTING NEPAL'S CHILDREN

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Project funding costs offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Allocation and apportionment of costs**

The breakdown of support costs and how these were allocated between raising funds and charitable activities for the period to 31st December 2021 is shown below.

	Raising Funds	Charitable	Total	
Support costs	£	activities £	allocated £	Basis
Accountancy	-	1,640	1,640	Usage
Finance	-	842	842	Direct cost
<b>Activity total</b>		<b>2,482</b>	<b>2,482</b>	

##### **Taxation**

The Charity is exempt from tax on its charitable activities. The fundraising activities, including the sale of Christmas cards, are exempt under the small trading exemption.

## SUPPORTING NEPAL'S CHILDREN

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 1. ACCOUNTING POLICIES - continued

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	Year Ended 31.12.21	Year Ended 31.12.20 as restated
	£	£
Donations	61,774	35,628
Gift Aid	169	6,361
SJP Foundation donations and grant	<u>107,505</u>	<u>-</u>
	<u>169,448</u>	<u>41,989</u>

# SUPPORTING NEPAL'S CHILDREN

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2021

### 3. CHARITABLE ACTIVITIES COSTS

	Direct costs	Grant funding of activities (See note 4)	Support costs (See note 1)	Totals
	£	£	£	£
Other charitable activities	2,490	-	2,482	4,972
Olgapuri centre project	-	9,000	-	9,000
School fees and equipment	-	1,968	-	1,968
	<u>2,490</u>	<u>10,968</u>	<u>2,482</u>	<u>15,940</u>

### 4. SUPPORTED PROJECTS GRANTS MADE

	Year Ended 31.12.21	Year Ended 31.12.20
	£	£
Olgapuri centre project	9,000	110,000
School fees and equipment	<u>1,968</u>	<u>2,044</u>
	<u>10,968</u>	<u>222,478</u>

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 December 2021.

#### Trustees' expenses

The total of Trustees' reimbursed expenses expended on behalf of the Charity for the year to 31st December 2021 was £1,404.

### 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	<u>25</u>	<u>70</u>
	<u>25</u>	<u>70</u>

# SUPPORTING NEPAL'S CHILDREN

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2021

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>1,200</u>	<u>1,000</u>

### 8. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	42,101	64,581	106,682
<b>Restricted funds</b>			
Tim Mosedale Sherpa Fund	12,181	(1,968)	10,213
Olgapuri project fund	<u>-</u>	<u>91,000</u>	<u>91,000</u>
	<u>12,181</u>	<u>89,032</u>	<u>101,213</u>
<b>TOTAL FUNDS</b>	<u>54,282</u>	<u>153,613</u>	<u>207,895</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	69,553	(4,972)	64,581
<b>Restricted funds</b>			
Tim Mosedale Sherpa Fund	-	(1,968)	(1,968)
Olgapuri project fund	<u>100,000</u>	<u>(9,000)</u>	<u>91,000</u>
	<u>100,000</u>	<u>(10,968)</u>	<u>89,032</u>
<b>TOTAL FUNDS</b>	<u>169,553</u>	<u>(15,940)</u>	<u>153,613</u>

# SUPPORTING NEPAL'S CHILDREN

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2021

### 8. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.1.20	Prior year adjustment	Net movement in funds	At 31.12.20
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	281,535	(58,364)	(181,070)	42,101
<b>Restricted funds</b>				
Tim Mosedale Sherpa Fund	<u>14,225</u>	<u>-</u>	<u>(2,044)</u>	<u>12,181</u>
	<u>14,225</u>	<u>-</u>	<u>(2,044)</u>	<u>14,225</u>
<b>TOTAL FUNDS</b>	<u>295,760</u>	<u>(58,364)</u>	<u>(183,114)</u>	<u>54,282</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	42,043	(223,113)	181,070
<b>Restricted funds</b>			
Tim Mosedale Sherpa Fund	<u>-</u>	<u>(2,044)</u>	<u>(2,044)</u>
	<u>-</u>	<u>(2,044)</u>	<u>(2,044)</u>
<b>TOTAL FUNDS</b>	<u>42,043</u>	<u>(225,157)</u>	<u>183,114</u>

# SUPPORTING NEPAL'S CHILDREN

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Year Ended 31.12.21 £	Year Ended 31.12.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	61,774	35,628
Gift Aid	169	6,361
SJP Foundation donations	<u>107,505</u>	<u>-</u>
	169,448	41,989
<b>Investment income</b>		
Interest received	<u>-</u>	<u>53</u>
	-	53
<b>Other income</b>	<u>105</u>	<u>-</u>
	105	-
<b>Total incoming resources</b>	169,553	42,042
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Supported projects donations	10,968	222,478
Travel costs	2,404	587
Advertising and promotional costs	<u>86</u>	<u>86</u>
	13,458	223,151
<b>Support costs</b>		
<b>Finance</b>		
Bank charges and fees	842	395
<b>Governance costs</b>		
Professional fees and subscriptions	-	200
Accountants' remuneration for non-audit work	<u>1,640</u>	<u>1,410</u>
	<u>1,640</u>	<u>1,610</u>
<b>Total resources expended</b>	<u>15,940</u>	<u>225,156</u>
<b>Net income/(expenditure)</b>	<u>153,613</u>	<u>(183,114)</u>

This page does not form part of the statutory financial statements