

Albany Church

Report and Accounts

Period ended 31 December 2022

Albany Church
Legal and Administrative Details
For the period ended 31 December 2022

Address for correspondence	521 Hertford Road Enfield Middlesex EN3 5UA
Governing Document	CIO Foundation registered 16 March 2015
Charity registration number	1160921
Trustees	Ian Sawyer Robert Bailey (Resigned 8th November 2022) Sandra West Michael West Roger O'Connor (Resigned 8th November 2022) Richard Canham
Bankers	HSBC Plc CAF Bank Ltd

Albany Church
Report of the Trustees
For the period ended 31 December 2022

Objects of the charity

The objects of the CIO for the public benefit are to advance the Christian faith in accordance with the statement of beliefs appearing in the governing document in the London borough of Enfield and in such other parts of the United Kingdom or the world as the charity trustees may from time to time think fit.

Albany Church charity is set up for the benefit of members and the public living in and around Enfield, north London, to promote and explore the Christian faith. In particular to local families, young people and senior citizens.

Summary of the charity's main activities and achievements

In furtherance of the above objects, the charity's main activities and achievements were as follows:

The congregation meeting on the premises ('Albany church') formally became part of Restore Community Church (RCC, charity reference 1086604) in September 2021. The name of the new congregation is Restore Albany, and the financial and operational details to this change and how it affects Albany Church charity are set out in more detail later in this report.

However, the Albany Church CIO Trustees feel that it is important to set out the specific activities at Restore Albany to show how the objectives of Albany Church CIO continue to be met through the arrangement with Restore.

At the beginning of 2022 activities and services re-opened after the coronavirus lockdown at the end of 2021, and throughout the year activities and services for the community continued. These included Sunday and midweek services, Rainbow Club Parent & Toddler group, Afternoon Fellowship for senior citizens, Messy Church which is for all ages but particularly popular with young families.

New ventures that have been well established over the year have been a drop in open church/café, GrowBaby (this provides good quality second hand baby clothes and supplies free of charge to those in need). We also have a developing relationship with our local school and have been able to run holiday clubs for those children receiving benefit based free school meals. We have also become a Foodbank collection point and referral agency. Towards the end of the year we began an Alpha group to help those interested to explore the Christian faith in greater depth.

Sunday services have provided Biblical teaching on a wide range of subjects and themes relevant to daily life and provides a place of welcome, community, encouragement and support for all who attend. There have been increased numbers since reopening after Covid, this in no small measure down to the congregation becoming a Restore Community Church (RCC) congregation, benefitting from their resources and personnel.

Messy Church continues to be a major source of contact with the local community with many families in attendance throughout the year. Over the past year on average 40 – 50 children and adults have attended this monthly held activity. Providing much needed community/family time with activities, the chance to sit down to a meal together and the opportunity to share the love of God are key objectives of this popular activity.

Rainbow Club held weekly during term time provides a place for toddlers to play and interact with each other, while mums, dads and carers can meet, chat and support one another. Help and support is also provided by the leaders as individuals have need. Attendance each week is at capacity and if possible we would like to expand sessions to twice a week.

In September the annual Community Day was held, opening up the church building and grounds to the local community, providing food and entertainment throughout the day. This was a great success with well over 100 local people enjoying the day.

Our new ventures this year have been:

- Drop in open church café – Held one morning a week this is an opportunity to invite local folk into the church where they receive a warm welcome, refreshments, a chance to chat and engage in activities such as board games and basic craft. The congregation has been able to offer practical help to a number of people struggling with benefit issues and have been able to signpost some to further help. Since the energy crisis the premises was registered as a warm space. This activity has formed a link between other activities such as Rainbow Club and Messy Church and our Sunday service.

- GrowBaby – This takes place alongside open church where leaders have been able to both collect and redistribute baby & toddler clothes and supplies to the local community. As parents use this facility they also find a space to chat to each other and a space for their children to play.

- Holiday Clubs – Easter, summer and Christmas holiday clubs have taken place welcoming children from 7 to 12 years providing fun activities, games, Bible stories and a healthy lunch and snacks. We have been funded and inspected by the local authority to run these clubs.

- Foodbank collection and referral – Throughout the year about 50kg of food each month was made to the local food bank. We are also registered as a referral agency meaning we can refer those in need to the food bank to receive help.

- Alpha Group – As people connect with the church there is the opportunity to share life and faith with them. For those who seek to know more about faith we have been able to provide this group which in a relaxed atmosphere allows people to learn more and if desired come to faith in Jesus.

Through the above activities we have been able to teach, encourage, befriend and support, in both spiritual and practical ways, both our members and the general community we have contact with. Throughout the year the charity has been able to continue to fulfil the objects of advancing the Christian faith and supporting our local community.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Changes during 2022

As a result of the congregation formally becoming part of Restore Community Church (RCC) in September 2021, the trustees worked with RCC during 2022 to implement the operational and financial intentions that both charities had previously verbally agreed.

At an organisational level, the Leadership Team (now the Restore Albany Leadership Team) remained responsible for the people and day-to-day activities of Restore Albany, under the leadership of the Location Leader.

The following financial and operational changes happened:

- RCC took on responsibility, together with the associated costs, for the maintenance and upkeep of the premises (except only for the cost of removal of the very large tree) and ensuring the premises comply with all legal requirements (fire regulations, gas safety, electricity safety etc)

- RCC took on full responsibility for all the expenses of Restore Albany; including the costs of the activities, the support of missionaries, and other costs including employment costs
- RCC took on responsibilities for administration, policy development (H&S, Safeguarding etc) and for financial matters such as the preparation of the CIO annual accounts and insurance, notwithstanding that RCC would be answerable to the CIO trustees for some of these matters (such as the accounts and insurance where the CIO remains ultimately responsible)
- all members of the congregation redirected their giving to RCC

Some of the above changes were formally consolidated in a 5-year Tenancy Agreement between the two charities, signed in March 2023 by the trustees of both charities.

Financial review

During the year income increased by £1,735, to £15,358, and expenditure also increased by £5778, to £24,324. As a result the cash held by the charity decreased by £8,966, to £20,443, of which £20,168 is unrestricted and can be used for any charitable purpose.

The trustees view is that the charity's finances are healthy and sufficient for all foreseeable expenditure for the coming year and beyond.

The CIO agreed to use some of its reserves to remove the very large tree in 2023/2024 at an anticipated cost of about £5,000. This money is expected to be spent in 2023/24.

The immediate implication of all of the above financial and operational changes was that Albany Church CIO continued in its responsibilities for the premises under the 1898 trust, but has no material outgo or costs (other than for the tree removal), since RCC has taken on the responsibility for all the maintenance and associated expenses of the premises, congregation, operational work and the many activities.

Reserves policy

As a result of the above, the CIO trustees have decided to alter their reserves policy, with the aim of holding no less than £5,000 (excluding the cost of the tree removal) going forward (previously £20,000). Accordingly, the trustees decided that they could support RCC in growing the congregation at Restore Albany by gradually reducing the reserves from just over £20,000 at the end of 2022, potentially down to a level of no less than £5,000 by the end of 2024, with payments to RCC (allowable under 4(j) of the CIO constitution) at the end of 2022, 2023 and 2024. A payment of £6,000 was made in December 2022 and is reflected in the 2022 year-end accounts. RCC's trustees agreed to receive payments given the costs of Restore Albany were higher than the giving income received from Restore Albany.

Key Risks

The Trustees meet regularly to check the financial position of the CIO, approve decisions, and monitor the risks of the CIO.

It is important to understand that Restore Albany, part of Restore Community Church, overseen by the Restore Albany Leadership Team, is responsible for oversight and of implementation of Restore's policies, in respect of the people and day-to-day activities of Restore Albany.

The CIO Trustees have reviewed the risks to which the CIO, operating with no employees, is exposed. The key risks are:

- The sufficiency of the financial reserves to cover future anticipated costs (with a level of prudence for unexpected costs).

The CIO Trustees consider the reserves to be healthy given that the ongoing costs which might ordinarily be incurred by the CIO are being picked up by Restore Community Church; the Tenancy Agreement sets out the cost liability to RCC.

The CIO Trustees continue to have insurance cover in their own name to cover key risks e.g. buildings insurance and trustee insurance (even though the premium is paid by RCC, as set out in the Tenancy Agreement).

- The sustainability of the relationship with Restore Community Church

The relationship is considered to be mutually beneficial to each charity with no known problems.

Governance

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the charity.

During the year both Roger O'Connor and Robert Bailey resigned as CIO trustees. The trustees would like to thank them again for their significant contribution to the church over many years. New trustees are appointed by the trustees. New trustees have been identified and are expected to be appointed during 2023.

Responsibilities of Trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose at anytime, the the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Trustees on 4/4/2023 and signed on their behalf by :

Signature: 
(Chair of Trustees)

Date: 4/4/2023

Albany Church
Receipts and Payments Account
For the period ended 31 December 2022

	Notes	Unrestricted Fund (£)	Restricted Fund (£)	Total 2022 (£)	Total 2021 (£)
Receipts					
Donations		12,064		12,064	11,223
Gift aid receipts		1,450		1,450	2,198
Charitable activities		1,800		1,800	200
Interest income		44		44	2
Total receipts		15,358	0	15,358	13,623
Payments					
Payments in relation to charitable activities undertaken directly	2	10,585		10,585	12,231
Grants paid in relation to charitable activities undertaken by others	3	13,689	50	13,739	6,315
Total payments		24,274	50	24,324	18,546
Net receipts / (payments)		(8,915.81)	(50.00)	(8,965.81)	(4,923.00)
Transfers between funds	4	0	0	0	0
Net movement in funds		(8,915.81)	(50.00)	(8,965.81)	(4,923.00)
Cash funds at last year end		29,084	325	29,409	34,332
Cash funds at this year end	A	20,168	275	20,443	29,409

Albany Church
Statement of Assets and Liabilities
For the period ended 31 December 2022

	Unrestricted Fund (£)	Restricted Fund (£)	Total 2022 (£)	Total 2021 (£)
A Cash funds				
Current account	20,168	275	20,443	1,676
Deposit account	-	-	-	27,461
Petty cash	-	-	-	272
	<u>20,168</u>	<u>275</u>	<u>20,443</u>	<u>29,409</u>

B Other monetary assets

Gift aid due to charity	2,109	-	2,109	1,450
	<u>2,109</u>	<u>-</u>	<u>2,109</u>	<u>1,450</u>

C Assets retained for charity's own use

	Dec-22
Freehold building	1,511,704
Contents and equipment	<u>82,853</u>
	<u>1,594,557</u>

The Trustees have not formally revalued the assets and the values stated are for insurance purposes only.

D Guarantees and secured debts

The charity has not given any guarantees nor has it provided its assets as security against any liabilities.

The accounts have been approved by the Trustees and signed on their behalf by :

Name: **Ian Sawyer**
 (Chair of Trustees)

Signature: 

Date: 4/4/2023

The notes on page 8 form part of these accounts.

Albany Church
Notes to the Accounts
For the period ended 31 December 2022

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. These receipts and payments accounts have not been prepared in accordance with any accounting standards and are not intended to present a 'true and fair' view of the charity's financial activities or financial position.

Unrestricted funds are those which are available for use at the Trustees discretion for the furtherance of the charity's objects. Restricted funds are those which are to be used by the Trustees according to the specific purposes imposed by the donor.

	Unrestricted Fund (£)	Restricted Fund (£)	Total 2022 (£)	Total 2021 (£)
2 Payments in relation to charitable activities undertaken directly				
Governance & legal fees	435	-	435	433
Insurance	30	-	30	-
Printing Postage & Stationery	102	-	102	190
Repairs & Maintenance	6787	-	6,787	8,207
Special events	200	-	200	568
Subscriptions	436	-	436	772
Utilities	2524	-	2,524	446
Ministry costs				852
Literature and study materials			-	147
Refreshments and catering				364
Music				79
Other				172
Website	72	-	72	-
	10585	-	10,585	12,231

3 Grants and gifts paid to others

Organisations > £1000				
Restore Community Church	9119	-	9119	2,250
Echoes International	1000	-	1000	750
Organisations <£1000	2575	50	2625	2,465
Individuals	995	-	995	850
	13689	50	13739	6315

4 Movement in funds

	Balance at 31Dec21	Receipts	Payments	Transfers	Balance at 31Dec22
Unrestricted funds	29,084	15,358	(24,274.00)	-	20,168
	29,084	15,358	(24,274.00)	-	20,168
Restricted funds	325	-	(50.00)	-	275
	325	-	(50.00)	-	275
Total funds	29,409	15,358	(24,324.00)	-	20,443

5 Related party transactions

There were no related party transactions in the period.

6 Employees

There were no employees in the period.