

# Albany Church

Report and Accounts

Period ended 31 December 2021

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**ALBANY CHURCH**  
**LEGAL AND ADMINISTRATIVE DETAILS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2021**

ADDRESS FOR CORRESPONDENCE	521 Hertford Road Enfield Middlesex EN3 5UA
GOVERNING DOCUMENT	CIO - Foundation Registered 16 March 2015
CHARITY REGISTRATION NUMBER	1160921
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Ian Sawyer Robert Bailey Sandra West Michael West Roger O'Connor Richard Canham
BANKERS	HSBC Plc CAF Bank Ltd
ACCOUNTANT	Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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**ALBANY CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE PERIOD ENDED 31 DECEMBER 2021**

The Trustees have pleasure in submitting the Report and Accounts for the period ended 31 December 2021.

**Objects of the charity**

The objects of the CIO for the public benefit are to advance the Christian faith in accordance with the statement of beliefs appearing in the governing document in the London borough of Enfield and in such other parts of the United Kingdom or the world as the charity trustees may from time to time think fit.

The church is set up for the benefit of members of the church and the public living in Enfield, north London in order to promote and explore the Christian faith. In particular, those benefiting in the community will be local families, young people and senior citizens. The church also supports various Christian organisations both in the UK and overseas.

**Summary of the charity's main activities and achievements**

To further the above objects and vision, the charity's main activities and achievements were as follows:

The Coronavirus pandemic has once again affected our ability to operate as we would normally wish to. As the second lockdown came to an end, we were able to resume a face to face Sunday service at the beginning of April with an Easter Sunday service which was appreciated by all attending despite mask wearing and no singing allowed. All other activities remained closed and opened up under strict Covid regulations as follows:

Rainbow Club parent & toddler group – June

Messy Church – outside event in September then inside from October.

Senior Citizens Afternoon Fellowship – October.

All face to face activities then ceased again as the Omicron variant hit towards the mid/end of December.

Throughout the shutdown periods, Church members were encouraged to join the Restore Community Church live-stream Sunday service and we continued throughout with Zoom (video conferencing) midweek prayer, ministry and communion services. Those without internet access (mainly more elderly members) were again kept in contact by phone and a weekly printed and delivered newsletter.

Throughout the whole period we were able to maintain our weekly open garden or open church mornings providing the church community and wider community the opportunity to keep connected and for needs to be met as they arose. A new venture was started during this period called 'Growbaby'. This seeks to provide good second-hand baby clothes, toys and supplies to those parents struggling to provide for their children.

Meals also continued to be distributed to those known to us as were most in need up until May when the scheme providing the meals closed.

Throughout the period we have continued to grow our relationship with Restore Community Church (Restore) to explore ways they might help us in strengthening and expanding the objects of the charity as well as ensuring its long term future. In September we held a weekend celebration marking formally joining with Restore and we continue to work towards an amalgamation of the two charities. To assist this process, our reporting and accounting period was changed during the period to run from 1<sup>st</sup> January to 31<sup>st</sup> December, to bring it in line with Restore.

Although another challenging year, we feel the charity has been able to continue to fulfil the objects of advancing the Christian faith and supporting our local community.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

### **Financial review**

During the year income decreased by £1,400, to £13,600, and expenditure decreased by £700, to £18,500. As a result the cash held by the charity decreased by £4,900, to £29,400, of which £29,100 is unrestricted and can be used for any charitable purpose.

The charity's finances are healthy and sufficient for all foreseeable expenditure for the coming year and beyond. We continue to give over 20% of our income to UK registered charities actively involved in poverty relief and the promotion of the Christian faith in the UK and overseas.

### **Reserves policy**

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £20,000 (which equates to just over 12 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. This reflects in part the age of our building and the subsequent increasing and at times unforeseen maintenance and repairs required. At the year end, the charity held unrestricted cash of £29,100 and the charity is complying with its policy.

### **Risk statement**

The Trustees have reviewed the risks to which a small charity operating with no employees is exposed. They are either that: 1) financial reserves or, 2) volunteer personnel, fall to an unsustainable level to continue to operate as a church. These levels are regularly monitored throughout the year at Leadership Team meetings and at the Annual Trustee Meeting, therefore appropriate procedures are in place to identify, monitor and review these risks on a regular basis. At present both finances and volunteer levels remain healthy.

### **Governance**

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the charity. New trustees are recruited and appointed by the trustees.

### **Responsibilities of trustees**

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

### **Approval**

This report was approved by the trustees and signed on their behalf by:

Ian Peter Sawyer (Chair of Trustees)

Date: 21 April 2022

## **ACCOUNTANT'S REPORT ON THE FINANCIAL STATEMENTS OF AN UNAUDITED CHARITY**

Accountant's Report to the Trustees on the Preparation of the Unaudited Statutory Accounts of Albany Church for the period ended 31 December 2021.

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the accounts of Albany Church for the period ended 31 December 2021 as set out on pages 5 to 8 from the accounting records and from information and explanations you have given us.

This report is made solely to the Trustees of the charity, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of the charity and state those matters that we have agreed to state to the Trustees of the charity. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its Trustees as a body for our work or for this report.

It is your duty to ensure that the charity has kept adequate records and to prepare statutory accounts that meet the requirements of the Charities Act 2011 for the charity. You consider that the charity is exempt from the statutory audit requirement for the year and is eligible to prepare 'Receipts and Payments' accounts.

We have not been instructed to carry out an audit or review of the accounts of the charity. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Stewardship  
1 Lamb's Passage  
LONDON  
EC1Y 8AB

Date: 03 May 2022

**ALBANY CHURCH**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE PERIOD ENDED 31 DECEMBER 2021**

	Notes	<u>Unrestricted Funds</u>		Restricted Funds	9m period to Dec2021	Year to Mar2021
		General Funds	Designated Funds			
		£	£	£	£	£
<b><i>Income receipts</i></b>						
Donations		10,308	-	915	11,223	10,727
Gift aid receipts		2,198	-	-	2,198	1,940
Legacies		-	-	-	-	2,000
Charitable activities		200	-	-	200	300
Interest		2	-	-	2	15
<b>Total receipts</b>		<b>12,708</b>	<b>-</b>	<b>915</b>	<b>13,623</b>	<b>14,981</b>
<b><i>Payments</i></b>						
Payments in relation to charitable activities undertaken directly	2	12,231	-	-	12,231	6,042
Grants paid in relation to charitable activities undertaken by others	3	5,725	-	590	6,315	13,250
<b>Total payments</b>		<b>17,956</b>	<b>-</b>	<b>590</b>	<b>18,546</b>	<b>19,291</b>
Net of receipts / (payments) before transfers		(5,248)	-	325	(4,923)	(4,310)
Transfers between funds	5	-	-	-	-	-
<b>Net movement in funds</b>		<b>(5,248)</b>	<b>-</b>	<b>325</b>	<b>(4,923)</b>	<b>(4,310)</b>
Cash funds as at last year end		34,332	-	-	34,332	38,642
<b>Cash funds at this year end</b>	A	<b>29,084</b>	<b>-</b>	<b>325</b>	<b>29,409</b>	<b>34,332</b>

The notes on pages 7 - 8 form part of these accounts.

**ALBANY CHURCH**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**FOR THE PERIOD ENDED 31 DECEMBER 2021**

	<u>Unrestricted Funds</u>		Restricted funds	9m period to Dec2021	Year to Mar2021
	General funds	Designated funds	funds		
	£	£	£	£	£
<b>A Cash funds</b>					
Cash at bank - current	1,351	-	325	1,676	3,337
Cash at bank - deposit	27,461	-	-	27,461	30,754
Petty cash	272	-	-	272	241
	<u>29,084</u>	<u>-</u>	<u>325</u>	<u>29,409</u>	<u>34,332</u>
<b>B Other monetary assets</b>					
Gift aid due to charity	1,450	-	-	1,450	2,197
	<u>1,450</u>	<u>-</u>	<u>-</u>	<u>1,450</u>	<u>2,197</u>
<b>C Liabilities</b>					
<b>Falling due within one year:</b>					
Fee for accounts preparation	372	-	-	372	372
	<u>372</u>	<u>-</u>	<u>-</u>	<u>372</u>	<u>372</u>

<b>D Assets retained for charity's own use</b>	Value to Dec2021
	£
Freehold Building	1,511,704
Contents and equipment	82,853
	<u>1,594,557</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

**E Guarantees and secured debts**

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by Ian Peter Sawyer (Chair of Trustees) date 21 April 2022

The notes on pages 7 - 8 form part of these accounts.

**ALBANY CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2021**

**1 Accounting policies**

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	9m period to Dec2021	Year to Mar2021
	General funds	Designated funds			
	£	£	£	£	£
<b>2 Payments in relation to charitable activities undertaken directly</b>					
Repairs, maintenance and equipment	8,207	-	-	8,207	464
Utilities	446	-	-	446	1,072
Ministry costs	852	-	-	852	320
Insurance	-	-	-	-	1,438
Printing, postage and stationery	190	-	-	190	341
Subscriptions and donations	772	-	-	772	404
Governance and legal fees	433	-	-	433	360
Literature and study materials	147	-	-	147	74
Refreshments and catering	364	-	-	364	-
Music	79	-	-	79	284
Special events	568	-	-	568	-
Website and internet	-	-	-	-	1,272
Other costs	172	-	-	172	14
	<u>12,231</u>	<u>-</u>	<u>-</u>	<u>12,231</u>	<u>6,042</u>

**3 Grants and gifts paid to others**

Organisations:					
Restore Community Church	2,250	-	-	2,250	6,780
Echoes of Service	750	-	-	750	1,020
Organisations < £1,000	1,875	-	590	2,465	2,700
Individuals	850	-	-	850	2,750
	<u>5,725</u>	<u>-</u>	<u>590</u>	<u>6,315</u>	<u>13,250</u>

**4 Transactions with related parties**

The charity has no employees.  
No amounts were paid or are payable to any trustee or to any person connected to them.



**ALBANY CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2021**

**5 Movement of funds**

	Balance at 31Mar2021 £	Receipts £	Payments £	Transfers £	Balance at 31Dec2021 £
General funds	34,332	12,708	(17,956)	-	29,084
	<u>34,332</u>	<u>12,708</u>	<u>(17,956)</u>	<u>-</u>	<u>29,084</u>
Restricted funds					
Tear Fund Boxes	-	390	(390)	-	-
Benevolent fund	-	425	(150)	-	275
Other mission giving	-	100	(50)	-	50
	<u>-</u>	<u>915</u>	<u>(590)</u>	<u>-</u>	<u>325</u>
Total funds	<u>34,332</u>	<u>13,623</u>	<u>(18,546)</u>	<u>-</u>	<u>29,409</u>