

# Trustees Annual Report

*For the year ended 31<sup>st</sup> March 2025*

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## 1. Chairman's Statement

It is my pleasure, on behalf of the Board of Trustees, to present this Annual Report of Precious Gems. The past year has been one of continued commitment and purposeful activity, as the organisation worked to support women, young people, families, and carers who face social and economic disadvantage.

As Trustees, we have overseen the delivery of a wide range of programmes aligned to our charitable objectives and delivered in accordance with the Charity Commission's guidance on public benefit. Our work continues to be underpinned by an Asset Based Community Development (ABCD) approach, which recognises and builds upon the strengths, skills, and assets within communities. This approach remains central to how Precious Gems designs and delivers its services.

Throughout the year, Precious Gems delivered activities across five core pillars: Enhancing Health and Wellbeing, Capacity Development, Preserving Culture and Heritage, Responding to Inflationary Pressures, and Community Leadership. Through these pillars, the organisation has supported individuals across the life course, promoted wellbeing and inclusion, strengthened skills and confidence, preserved cultural identity, and provided practical support to those experiencing financial hardship.

I am particularly proud of the organisation's continued international engagement. Since being granted United Nations Economic and Social Council (ECOSOC) consultative status, Precious Gems has strengthened its contribution to international dialogue and action, aligning its work with the United Nations Sustainable Development Goals and the African Union's Agenda 2063, while remaining firmly grounded in community-led practice.

The Trustees remain committed to maintaining high standards of governance, accountability, and financial stewardship. We continue to review our strategy, monitor performance, and manage risk to ensure the charity operates responsibly and sustainably, always with the public benefit at the forefront of our decision-making.

I would like to express my sincere appreciation to our staff and volunteers for their dedication, professionalism, and compassion, and to our partners and supporters for their continued trust and collaboration. Most importantly, I thank the individuals and communities we serve for allowing Precious Gems to work alongside them. As we look to the future, the Board remains committed to strengthening impact, deepening partnerships, and ensuring that Precious Gems continues to respond effectively to the evolving needs of the communities we support.

Tony Shepherd  
Chairman

## 2. Reference and Administrative Details

Precious Gems

**Charity registration No.**1160917

### Address

The Wellspring Innovation Centre  
Howell Croft South  
Bolton, BL1 1SB

### Patron

Cllr Linda Thomas

### Trustees

Tony Shepherd .....Chairman/Treasurer  
Dr Oboh. C. Achioyamen.....Founder/Director of Development and Strategies  
Susan C. Riley..... Secretary/Coordinator of Precious Gems Kearsley

### Operational Team

Domina Achioyamen.....Co-Founder/Chief Executive  
Dr Nosa Akpede..... Director of Precious Africa Foundation  
Dr Elohor Onoge ..... Director of Policies  
Barr Christine Eziamaka.....Secretary Precious Gems Africa Foundation  
Prof. Gladys Nwokoye.....Coordinator international programs  
Jayne Bushel.....Coordinator of Precious Gems Little Lever  
Janet Ducket .....Coordinator of Precious Gems Bolton Central  
Makai Sadiq.....Coordinator of Skills For Life Groups  
Mariaa Farooqui..... Coordinator of Precious Gems Rumworth  
Julie Shortland.....Coordinator of Arts and Crafts Groups  
Mabel Akhigbe.....Coordinator of Youth program  
Sarah Many.....Coordinator of Northern Nigeria Region  
Daniel Asogun.....Coordinator of Precious Gems media.  
Dr Gift Oputteh.... Coordinator of Rural Project Nigeria  
Dr Ofure Bakare..... Coordinator of student wing Nigeria.

### 3. Objectives and Activities

Precious Gems supports women and young people who are socially and economically disadvantaged to realise and utilise their potential to better meet their needs, stay resilient, develop themselves and their communities, and improve their health and wellbeing. We were granted the United Nations Economic and Social Council ( ECOSOC ) consultative status in 2022. This gives opportunity for us to work even more closely in helping to achieve the SDG goals of the United Nations and the Africa Union's Agenda 2063 as it relates to women and young people. Our work is delivered using an Asset Based Community Development (ABCD) approach, which recognises and builds on the strengths, skills, and assets within communities.

In accordance with the Charity Commission's guidance on public benefit, the trustees planned and delivered activities through the following core pillars of work:

#### **a. Enhancing Health and Wellbeing**

Our health and wellbeing programmes support women and young people to remain socially connected and active, both physically and mentally, while developing their skills and talents. The programmes aim to improve confidence and self-esteem and reduce social isolation and loneliness. We also provide counselling, advocacy, information, and mentorship to women and girls.

#### **b. Capacity Development**

Our programmes support women and young people to develop practical skills that enable them to increase their income, achieve financial independence, and build confidence in their abilities and their careers. We provide training to support employment, entrepreneurship, leadership, and management, focusing on women and young people's skills, talents, and passions. In addition, we offer short courses that strengthen CVs and improve employability.

#### **c. Preserving Culture and Heritage**

Our Culture and Heritage programmes support communities to preserve and promote their cultural traditions and heritage. We create opportunities for elders to pass cultural knowledge, values, and traditions to younger generations. We also support cultural festivals and the recording of oral histories to strengthen identity, unity, and a sense of belonging.

#### **d. Responding to Inflationary Pressures**

In response to rising living costs, Precious Gems provides practical support to families and pensioner households experiencing financial hardship. We provide food parcels and other household essentials to help meet basic needs. We also support households to manage their bills and debts through guidance, advocacy, and signposting. In addition, we offer budgeting and money-management support to help households manage their spending and identify ways to save.

#### **e. Community Leadership**

Our community Leadership programmes encourage women and young people to actively participate in the development of their communities. This includes involvement in decision-making, responding to local needs, and giving back through the use of their skills and talents. We also provide volunteering opportunities that enable our members to gain experience, build confidence, and contribute positively to their communities. Support is provided through access to information, guidance, and mentorship.

## 4. Achievement and Performance

During the reporting period, Precious Gems delivered a wide range of activities aligned to our charitable objectives and core pillars. Our programmes were designed to respond directly to the needs identified by women, young people, families, and carers within our communities. The following section outlines our achievements and the difference our work has made.

### 4.1 Enhancing Health and Wellbeing

#### 4.1.1 Keep Fit Programme

We supported women and young people through regular keep-fit sessions, including Zumba and chair-based exercises delivered in a friendly and inclusive group setting. Sessions were designed to encourage physical movement, enjoyment, and social interaction while improving both physical and mental wellbeing.

Chair-based exercises were particularly beneficial for older women, supporting improved balance, flexibility, and mobility and helping to reduce the risk of falls. Research shows that these types of exercises are important for maintaining independence in later life, and participants reported feeling more confident in their movement and stability.

Zumba sessions were especially popular with younger women, who reported enjoying the music, dance, and group energy. Many of our members told us that they struggled to exercise alone or attend gyms due to lack of motivation, cost, or confidence. Exercising together with other women created a sense of belonging, accountability, and enjoyment.

Across all age groups, our members consistently reported that the sessions helped to reduce stress, improve mood, and increase energy levels. Many shared that they felt happier and more relaxed after sessions and valued having a regular activity to look forward to each week.

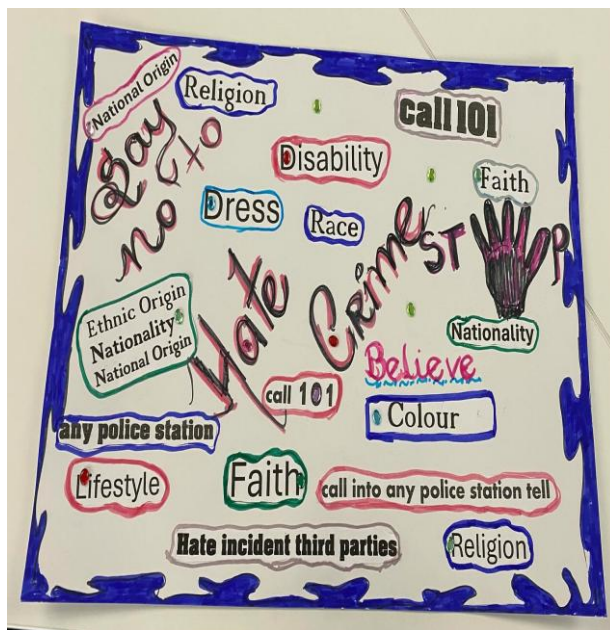


#### 4.1.2 Hate Crime Awareness

Precious Gems works with women from diverse cultural and ethnic backgrounds. Some members reported experiencing hate crime or discrimination within their neighborhoods and were unsure how to respond or where to seek support. In response, we delivered hate crime awareness workshops that explained what constitutes hate crime, how incidents can be reported, and what local and national support services are available. Sessions included interactive discussions and activities that encouraged participants to share experiences and ask questions in a safe environment.



Following the workshops, members reported increased understanding of their rights and greater confidence in recognising and responding to hate crime. Feedback showed that participants found the sessions informative, empowering, and reassuring, and that they felt better equipped to seek help if they experienced or witnessed hate crime in the future.



#### 4.1.3 Day Trips

We organised group day trips to various locations across the UK, including seaside destinations and historical sites. These trips were particularly valued during the summer months, when members could enjoy outdoor activities and shared experiences.

Our members reported that travelling as part of a group reduced feelings of isolation and increased enjoyment compared to travelling alone. Members highlighted the positive impact on their mental wellbeing, confidence, and social connections. The trips also provided informal learning opportunities, allowing participants to explore new places, learn about local history, and build friendships.





#### 4.1.4 Dementia/Alzheimer's Programme

Through this programme, we supported people living with dementia, Alzheimer's, or memory loss, alongside their carers. Sessions were delivered in a calm, safe, and welcoming environment designed to reduce anxiety and promote dignity and inclusion.

Carers reported that there are limited accessible spaces where their loved ones feel comfortable and understood. They highlighted that Precious Gems sessions were friendly, well-structured, and something that both carers and those they care for looked forward to attending.

Activities included quizzes, dominoes, jigsaw puzzles, and dementia-friendly dance sessions. These activities supported cognitive stimulation, memory recall, and social interaction. Participants also engaged in gentle movement and dance, which helped to reduce stress and improve mood. Carers reported positive changes in engagement and wellbeing following sessions.



#### 4.1.5 Knitting Programme

Women aged 50 and over participated in our knitting programme, where they learned new skills and improved existing ones. Participants created a wide range of items for personal use, for family members, and for people in need.

Items produced included baby hats for Royal Bolton Hospital, twiddlemuffs for people living with dementia, blankets for elderly residents in care homes, dog blankets for rescue charities, and clothing for children in hospices. Members also made items that were donated to children and families in need in the Philippines and India.

Participants reported that contributing to others gave them a strong sense of purpose, motivation, and achievement. The programme also supported social connection, with members forming friendships, meeting weekly, sharing meals, and reporting improved mental wellbeing and reduced loneliness.

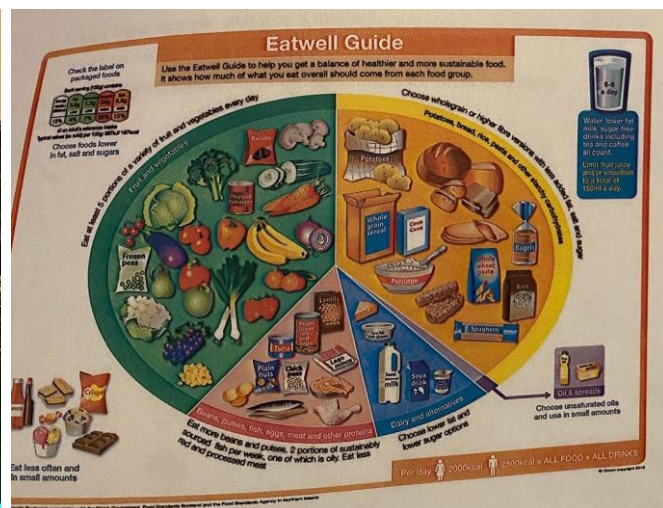




#### 4.1.6 Healthy Eating

We delivered healthy eating and nutrition workshops within our women's groups. Sessions focused on understanding nutrition, planning balanced meals, and making healthier food choices for individuals and families.

Our members reported that the workshops were informative and practical. Many shared that they gained new knowledge about nutrition and had started to implement changes at home, including improved meal planning and healthier cooking practices.



#### 4.1.7 Pension Credit

As part of Precious Gems' ongoing commitment to reducing poverty and improving financial wellbeing among older people, we successfully delivered a Pension Credit outreach initiative in collaboration with Age UK. This partnership combined our community-based engagement strengths with Age UK's specialist expertise, ensuring older residents received accurate guidance and practical support to access their entitlements.

Through targeted awareness sessions and one-to-one support, the project helped older people better understand Pension Credit, address barriers to application, and increase confidence in navigating the benefits system.





## 4.2 Capacity Development

### 4.2.1 Entrepreneurship Skills Development

Some ladies expressed strong desire to start their own businesses but lacked knowledge of the legal, financial, and practical requirements. We delivered entrepreneurship training covering business responsibilities, planning, and how to turn ideas into viable income-generating activities.

Women were invited to prepare products or services and showcase them at a community talent event attended by local organisations and community members. The event attracted strong attendance and positive feedback. Participants reported increased confidence, valuable customer feedback, and encouragement. Several participants went on to start small businesses following the programme.



### 4.2.2 Digital Skills Projects

Precious Gems delivered a digital skills project for women and young people in Bolton with limited or no prior digital experience. The project aimed to reduce digital exclusion and improve participants' ability to engage confidently with essential online services.

Participants developed practical digital skills, including online safety, email management, creating and formatting documents, completing online forms, online shopping, and accessing online banking. By the end of the programme, 87% of reported increased confidence in using digital devices and navigating online platforms. Importantly, several participants progressed into further digital learning at college, demonstrating sustained impact beyond the programme.

Precious Gems also delivered regular digital drop-in sessions, providing flexible, one-to-one support tailored to individual needs. These sessions enabled community members to receive hands-on assistance with personal devices, troubleshoot technical issues, and build skills at their own pace. The drop-ins were particularly effective in supporting ongoing learning, reinforcing confidence, and preventing participants from disengaging due to minor but significant digital barriers.





### 4.2.3 Employability and Confidence Building

Many young mothers we support had been out of employment for extended periods due to childcare responsibilities and language barriers. As a result, they reported low confidence and limited recent work experience.

We delivered training sessions focused on workplace skills, confidence-building, and understanding employer expectations. Following the training, many participants felt confident to begin actively seeking employment, while others chose to take on volunteering roles to gain experience and strengthen their CVs.



### 4.2.4 Skills for Life Projects

Through our Skills for Life projects, women learnt and developed a range of practical and creative skills, including garment making, cooking, painting, decorative crafts, henna art, and hairdressing. Participants reported increased confidence and creativity, with several using the skills gained to generate income or begin small-scale businesses. The continued demand for these projects demonstrates their relevance and long-term impact.





#### 4.2.5 English Language Project

Many mothers from migrant communities we support face barriers to accessing English language courses due to childcare responsibilities and limited availability of suitable provision. Participants told us that lack of English language skills affected their confidence when speaking to professionals such as GPs, teachers, and potential employers.

We addressed this barrier by providing childcare support during sessions, enabling mothers to attend classes without distraction. Participants reported improved English language skills and increased confidence to communicate independently in everyday situations.





## 4.3 Culture and Heritage

### 4.3.1 Rite of Passage Oral History Project

Women from Black and Asian communities expressed concern that their cultural heritage and lived experiences were not being recorded and were at risk of being lost. Younger generations had limited access to this knowledge and history.

In response, we recorded oral histories from women from Congo, Kenya, Nigeria, India, Burma and The Gambia and produced a documentary combining these stories. An exhibition was held at Bolton Museum for several months and was open to the general public.

The documentary and original audio recordings have been archived by Bolton Museum, ensuring long-term preservation and access for future generations.

Follow this link to watch our documentary <https://youtu.be/DbLUOe0MSxY?si=boVWNAQ6LFwLL8Rv>



### 4.3.2 Cultural Dance

Members of the African community expressed a desire for their children to learn traditional African dances, as they were concerned that cultural traditions were being overshadowed by social media trends.

We organised cultural dance sessions that were well attended by young girls. Parents reported increased pride in cultural identity and engagement. Many requested continued support, including access to traditional costumes, to further enhance learning and participation.





## 4.4 Responding to Inflationary Pressures

### 4.4.1 Food Parcels and Household Essential Support

Due to rising living costs, many families and pensioners experienced financial hardship, including difficulties paying bills, purchasing food, and meeting basic needs. We provided culturally appropriate food parcels to households from minority backgrounds, recognising that their cultural foods are often more expensive. We also provided food vouchers to members from other backgrounds, along with essential household items.

In addition, we supported members experiencing rent arrears through advocacy and practical assistance, helping to reduce the risk of eviction.



### 4.4.2 Money Management

In partnership with Bolton Money Skills, we delivered money management sessions covering budgeting, debt management, saving strategies, and reducing energy costs.

Participants reported improved understanding of their finances and increased confidence in managing household budgets and debts.





#### 4.4.3 Cooking on a Budget

Members participated in cooking-on-a-budget sessions focused on preparing healthy meals with affordable ingredients. Sessions covered meal planning, reducing food waste, and saving money by cooking at home rather than relying on takeaways.

Women reported positive changes in spending habits, improved confidence in cooking nutritious meals, and greater awareness of how to manage food costs.



## 4.5 Community Leadership

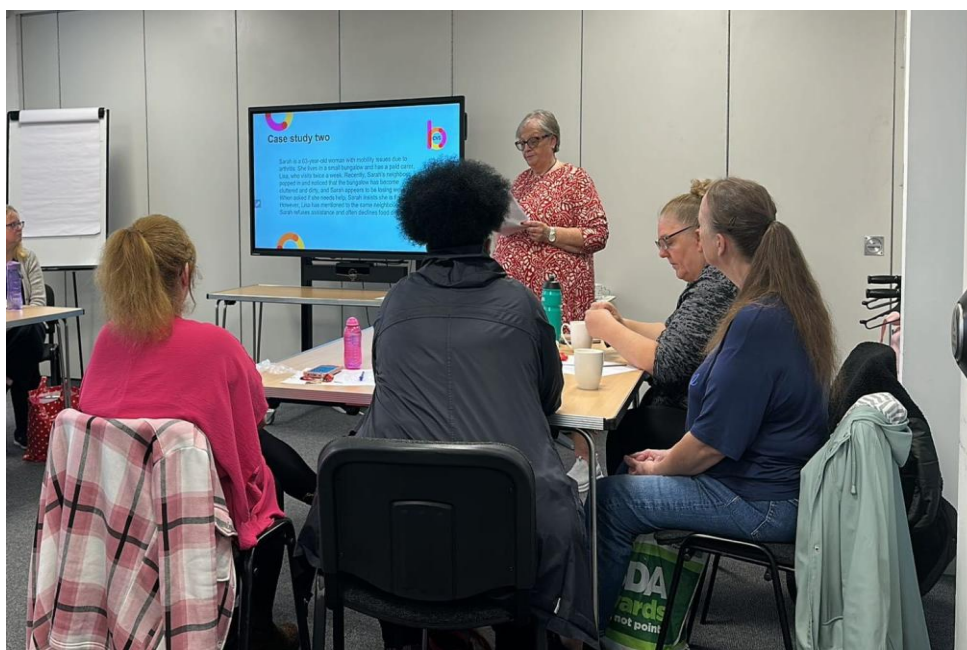
### 3.5.1 First Aid Training

We delivered first aid training to members involved in community activities, equipping them with the skills needed to respond to medical emergencies and preserve life while awaiting professional medical assistance.



### 4.5.2 Safeguarding Training

In partnership with Bolton CVS, we delivered safeguarding training to ensure that individuals working within the community understood how to protect vulnerable people, recognise safeguarding concerns, and access appropriate support services.





### 4.5.3 Volunteering

We provided volunteering opportunities for individuals wishing to gain experience, develop skills, or give back to their communities. Volunteers received training, ongoing guidance, and regular support.

Volunteers play a vital role in the delivery of Precious Gems activities. Their contribution is highly valued, and their commitment and achievements are formally recognised and celebrated annually.



## 5. International Achievement

### 5.1 Humanitarian Action

Precious Gems delivered humanitarian action programmes aimed at addressing immediate health and welfare needs while promoting healthy living, dignity, and community wellbeing. These interventions were delivered in Ukhiodo Ewu, Nigeria, and Nairobi, Kenya, and focused on three key projects: Family Emergency Relief, Medical Relief Services, and Clothing and Essentials Distribution

#### 5.1.1 Family Emergency Relief

Precious Gems delivered a Family Emergency Relief project to support homeless families within the Walakolo Community in Kibera, Nairobi. Families live in extremely challenging conditions, including makeshift polythene shelters, limited access to sanitation facilities, and unsafe living environments. Many rely on informal and insecure means of survival, which exposes them to ongoing health and safety risks

The project responded to urgent needs by providing essential household items, including cooking fuel, gas cylinders, burners, and basic supplies, supporting safer food preparation and improving daily living conditions. This assistance helped reduce reliance on unsafe cooking methods and eased immediate pressures faced by families experiencing homelessness.



#### 5.1.2 Medical Relief Services

The medical relief services provided free healthcare support to community members with limited access to medical care. Licensed healthcare professionals delivered medical consultations, diagnosis, and treatment for common health conditions. Preventive health education was also provided to raise awareness of healthy living practices.

In addition, essential drugs were distributed under professional supervision with clear instructions. Free medical tests were conducted, including vital checks, blood glucose testing, and malaria screening using rapid diagnostic kits, supporting early identification of health concerns.





### 5.1.3 Clothing and Essentials Distribution

Through the clothing and essentials distribution project, Precious Gems provided clothing and personal items to women, children, and young people within the community. This support addressed immediate basic needs and promoted dignity among beneficiaries. The initiative also contributed to inclusiveness and strengthened community solidarity by supporting underprivileged families.





## 5.2 Education and Youth Engagement Programme

Precious Gems, in collaboration with The Pink Box Initiative, delivered the Education and Youth Engagement Programme in Mwanza, Tanzania, to support young people in schools by addressing critical issues affecting their health, safety, dignity, and overall wellbeing. The programme focused on gender-based violence (GBV), sexual and reproductive health (SRH), water, sanitation and hygiene (WASH), menstrual health, and gender equality, recognising the importance of engaging both girls and boys to create safe, inclusive, and supportive learning environments.

### 5.2.1 Youth Health and Protection Programme

The Youth Health and Protection Programme focused on supporting young people to better understand their health, wellbeing, safety, and rights. Through facilitated discussions and interactive sessions, students explored topics related to physical, mental, emotional, and social wellbeing, healthy relationships, personal safety, and gender equality.

The programme created a safe and supportive space for open dialogue, enabling young people to ask questions, share experiences, and challenge myths and harmful norms. By engaging both girls and boys, the project promoted mutual understanding, respect, and shared responsibility for creating safer school environments.



### 5.2.2 Menstrual Health Education and Support

The Menstrual Health Education and Support project addressed a key barrier to girls' participation and wellbeing in education. Health educators delivered structured sessions on menstrual health, covering the menstrual cycle, hygiene practices, and the safe use and disposal of sanitary products. Boys were included in the sessions to reduce stigma and misinformation and to promote supportive attitudes. As part of the project, sanitary pads were distributed discreetly to girls in need, ensuring privacy and dignity. Clear guidance was provided on menstrual hygiene management, supporting girls to manage their menstrual health with confidence and remain engaged in their education.





### 5.3 Cervical Cancer Awareness and Screening Initiative

Precious Gems delivered a Cervical Cancer Awareness and Screening initiative to improve women's understanding of cervical cancer as a preventable and treatable condition and to increase access to early detection services. The initiative recognised the importance of education, prevention, and timely intervention in addressing barriers to women's health care. The programme was delivered at the Ambrose Alli University Health Centre, Edo State, Nigeria, with medical support from professionals at the Irrua Specialist Teaching Hospital.

#### 5.3.1 Cervical Cancer Awareness

This project focused on increasing awareness of cervical cancer among women through targeted health education across the Ambrose Alli University. Volunteers engaged women through outreach activities, distributing educational materials and providing information on cervical cancer risk factors, symptoms, prevention methods, and the importance of regular screening. The project also highlighted the role of the Human Papillomavirus (HPV) vaccine in preventing cervical cancer, supporting informed health choices.



#### 5.3.2 Cervical Cancer Screening

The screening project provided women with access to free cervical cancer screening services delivered at the Ambrose Alli University Health Centre, by qualified medical professionals from the Irrua Specialist Teaching Hospital. Participants were guided through the screening process, with opportunities to ask questions and receive clear information.

This project helped address financial and access barriers to screening and supported early detection and referral where appropriate.



## 5.4 Economic Empowerment

Precious Gems delivered economic empowerment initiatives to support women and young people to build sustainable livelihoods through skills development and income-generating activities. These projects focused on strengthening existing talents, improving financial independence, and supporting long-term economic resilience within communities.

### 5.4.1 Heritage Skills and Women's Livelihoods Programme

In Ghana, Precious Gems supported women and young people experiencing financial hardship by building on traditional heritage skills, particularly Bolga basket weaving, as a pathway to income generation. Women and young people were supported to develop and refine their weaving skills, produce high-quality baskets, and access opportunities to sell their products.

The programme recognised cultural craftsmanship as a valuable economic asset and enabled women and youth to generate income while preserving local heritage skills. Participants expressed increased confidence in their abilities and gratitude for the opportunity to support themselves and their families through their craft.



### 5.4.2 Vocational Training Programme

In Togo, Precious Gems established a Vocational Training Programme to support women and young people to acquire practical, employable skills, with a focus on sewing and tailoring. The programme provided hands-on training and access to equipment, enabling participants to develop skills that support self-employment and small business development.

Many participants progressed from training into income-generating activities, with several establishing their own sewing businesses or offering tailoring services within their communities. The programme supported participants to strengthen their earning potential and take positive steps towards economic independence.





## 6. Financial Report

### 6.1 Accounts

INCOME (A)	2024/2025			
	£ Restricted Funds	£ Unrestricted Funds	Total Funds 2024/2025	Total Funds 2023/2024
Grants	184,753.52	25246.48	210,000.00	111672
Donations		4,753.52	4,753.52	4958.26
<b>TOTAL INCOME (A)</b>	<b>184,753.52</b>	<b>30,000.00</b>	<b>214,753.52</b>	<b>116630.26</b>
<b>EXPENDITURE (B)</b>			<b>0.00</b>	
Rent and Rates	18,701.34		18,701.34	8247.72
Programme management and support	53,735.00		53,735.00	50267.29
Sessional workers fees	30000	£2,135.30	32,135.30	13210.18
Room hire	£4,742.49	1000	5,742.49	2568.99
Food Club and support	8,127.81	2000	10,127.81	7285.68
Equipment and Asset	£6,126.91		6,126.91	1200
Training	£11,926.31		11,926.31	5450
Arts and Wellbeing	£8,795.00	1050	9,845.00	3880
Volunteers' expenses	£7,000.00	458.75	7,458.75	3969
Utilities	£3,612.06	429.34	4,041.40	2254
Consultancy and support	£14,762.00	0.00	14,762.00	3100
Miscellaneous expenses and general running costs	£0.00	1,741.63	1,741.63	9118.54
Insurance and accountancy	0	1,069.60	1,069.60	3000
Overseas project and Website/ Social Media	1000	4,700.00	5,700.00	2000
<b>TOTAL EXPENDITURE</b>	<b>168,528.92</b>	<b>14,584.62</b>	<b>183,113.54</b>	<b>115551.4</b>
<b>NET INCOME/EXPENDITURE</b>	<b>16,224.60</b>	<b>15,415.38</b>	<b>31,639.98</b>	<b>1078.86</b>
<b>TRANSFERS BETWEEN FUNDS</b>	<b>-</b>	<b>-</b>		
<b>NET MOVEMENT IN FUNDS FOR YEAR</b>	<b>16,224.60</b>	<b>15,415.38</b>	<b>31,639.98</b>	<b>1078.86</b>
<b>TOTAL FUNDS AT START OF YEAR</b>	<b>17,445.54</b>	<b>1,000.00</b>	<b>18,445.54</b>	<b>18445.54</b>
<b>TOTAL FUNDS AT END OF YEAR</b>	<b>33,670.14</b>	<b>16,415.38</b>	<b>50,085.52</b>	<b>19524.4</b>

## 6.2 Balance Sheet

BALANCE SHEET	PRECIOUS GEMS	2024/2025
Assets	2024	2025
Current assets:	Previous year	Current year
Cash	9,524.40	10,085.52
Investments	-	-
Inventories	-	-
Accounts receivable	10,000.00	40,000.00
Pre-paid expenses	-	-
Other	-	-
<b>Total current assets</b>	<b>19,524.40</b>	<b>50,085.52</b>
Fixed assets:	Previous year	Current year
Property and equipment	12,980.00	6,126.91
Leasehold improvements	-	-
Equity and other investments	-	-
Less accumulated depreciation	-	-
<b>Total fixed assets</b>	<b>12,980.00</b>	<b>6,126.91</b>
Other assets:	Previous year	Current year
Goodwill	-	-
<b>Total other assets</b>	<b>-</b>	<b>-</b>
<b>Total assets</b>	<b>32,504.40</b>	<b>56,212.43</b>

Liabilities and owner's equity		
Current liabilities:	Previous year	Current year
Accounts payable	12,980.00	6,126.91
Accrued wages	-	-
Accrued compensation	-	-
Income tax payable	-	-
Unearned revenue	-	-
Other	-	-



<b>Total current liabilities</b>	<b>12,980.00</b>	<b>6,126.91</b>
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<b>Long-term liabilities:</b>	<b>Previous year</b>	<b>Current year</b>
Mortgage payable	-	-
<b>Total long-term liabilities</b>	<b>-</b>	<b>-</b>

<b>Owner's equity:</b>	<b>Previous year</b>	<b>Current year</b>
Investment capital	-	-
Accumulated retained earnings	-	-
<b>Total owner's equity</b>	<b>-</b>	<b>-</b>

<b>Total liabilities and owner's equity</b>	<b>12,980.00</b>	<b>6,126.91</b>
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**Balance    19,524.40                      50,085.52**

Restricted	19200.4	33670.14
Unrestricted	324	16415.38

## 6.3 INDEPENDENT EXAMINER REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025

I report to the trustees on my examination of the accounts of the above charity for the year ended 31<sup>st</sup> March 2025.

### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- 1) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2) the accounts did not accord with the accounting records; or
- 3) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Toya Berenger Mbitchi



*BSc(Hons) Accounting and Finance*

*Let's Bloom Together*

*Suite 20*

*St James's House*

*Pendleton Way M65FW*

*Salford*

*Date 30/12/2025.*



## 6.4 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025

### 1. Accounting policies

#### (a) Basis of accounting

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) {effective 1 January 2015}', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of Investments which are included at market value, as modified by the revaluation of certain assets.

#### (b) Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### (c) Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

#### (d) Expenditures

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

#### (e) Taxation

The charity is exempt from tax on its charitable activities.

#### (f) Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### (g) Creditors

The Charity has creditors which are measured at settlement amounts less any trade discounts.

#### (h) Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Office Equipment's : 3 years straight line

Computer Equipment's : 3 years straight line

#### (i) Transactions with Trustees and related parties

In the year, none of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity but they were informed that they could claim reasonable out-of-pocket expenses for travel expenses to attend meetings.



## 7. Appreciation

Precious Gems would like to express its sincere appreciation to all our volunteers, partners and members for their continued commitment, support, and engagement throughout the year. Your collective contribution has been central to the positive difference we have made in the lives of women, young people, families, and communities.

Our volunteers are at the heart of Precious Gems. Whether supporting programme delivery, community engagement, outreach activities, or behind-the-scenes operations, your time, skills, and dedication have been invaluable. Your willingness to give your energy and talents continues to strengthen our work and extend our reach.

We are equally grateful to our partners, whose collaboration, expertise, and shared values have enhanced the quality and impact of our programmes. Through strong partnerships, we have been able to respond effectively to community needs and deliver meaningful initiatives both locally and internationally.

Finally, we would like to thank our members, whose participation, trust, and voices shape the work of Precious Gems. Your engagement, feedback, and commitment to supporting one another help create strong, inclusive, and resilient communities.

To all our volunteers, partners, and members, thank you for your belief in the mission of Precious Gems. Your support, collaboration, and involvement continue to inspire and sustain our work.

## 8. Get involved

There are many ways you can support our work and be part of the impact we're creating. Whether you give your time, resources, or expertise, your involvement helps us reach more people and build lasting change.

### **Donate**

Your donation helps fund our programmes, expand our reach, and respond to real needs as they arise. Every gift, no matter the size, makes a meaningful difference and allows us to continue delivering vital work.

### **Volunteer**

Volunteers are at the heart of what we do. By giving your time and skills, you can support our activities, connect with the community, and play an active role in creating positive change. Whether you can help regularly or occasionally, your contribution is valued.

### **Partner with Us**

We welcome partnerships with individuals, organisations, churches, and businesses who share our values. Partnering with us allows you to collaborate on projects, support our mission strategically, and create greater impact together.

However you choose to get involved, you become part of a growing community committed to making a difference. We would love to walk this journey with you.

For any more information on how you can get involved, please contact us on

Precious Gems  
The Wellspring Innovation Centre  
Howell Croft South  
Bolton, BL1 1SB

+447963500069

[enquiry@preciousgems.org.uk](mailto:enquiry@preciousgems.org.uk)

Visit our website on [www.preciousgems.org.uk](http://www.preciousgems.org.uk)

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