

Trustees Annual Report for the Year Ended 31st March 2022

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1. Reference and Administrative Details

Precious Gems

Charity registration No.1160917

Address

59 Bridgeman Place
Bolton
BL2 1DW

Patron

Sir David Crausby

Trustees

Tony Shepherd
Dr Oboh. C. Achioyamen
Susan C. Riley

Chairman/Treasurer
Founder/Director of Development and Networking
Secretary/Coordinator of Precious Gems Kearsley

Operational Team

Domina Achioyamen
Sr Petronille Mukamunana
Dr Nosa Akpede
Dr Elohor Onoge
Bar Christine Eziamaka
Ann Hargreaves
Jean Nicholson & Janet Duckett
Claudine Furaha
Ghosia Jabeen
Mabel Akhigbe
Sarah Many
Daniel Asogun
Dr Gift Oputteh

Co-Founder/Chief Executive
Chair Precious Gems Rwanda
Director of Precious Gems Foundation Nigeria (PGF)
Director of Policies
Secretary Precious Gems Foundation Nigeria (PGF)
Coordinator Dementia Group
Coordinator of Knitting Group
Coordinator of Skills For Life Group
Coordinator of Active Groups
Coordinator, Youth program
Coordinator, Northern Nigeria (PGF).
Coordinator, Precious Gems media.
Precious Gems rural projects (PGF)

Bank

Santander
Bridle Road
Bootle,
L30 4GB

2. Acknowledgement

The board of trustees of Precious Gems would like to thank all our staff and volunteers for their time and contribution to the success of Precious Gems. We wouldn't be where we are without your support. Those who work in administration, those who work on a strategic level and those who work in the community we are very thankful for all your time and sacrifice you make for the success of Precious Gems. We know the work you do is not always convenient, but you sacrifice your time to support Precious Gems.

The board of trustees also would like to thank all our partners and friends of Precious Gems. Those who support us with funding, and other facilities, those who speak on behalf of Precious Gems and those who do join projects with Precious Gems to support vulnerable people we really appreciate all your support.

3. Objectives and Activities

Precious Gems support women and girls who are socially and economically disadvantaged to realise and utilise their potential to meet their needs better, stay resilient, develop themselves and their communities, and improve their health and wellbeing. We achieve these using Asset Based Community Development approach. In planning activities for the year, trustees kept in mind the charity commission's guidance on public benefit.

The main activities of Precious Gems fall into the following categories:

3.1 Improving health and wellbeing

Our programmes support women and girls to improve their wellbeing. We support them in staying connected with other community members and staying active both physically and mentally while enhancing their skills and talents. Our programmes also help them to improve confidence and self-esteem and to overcome social isolation and loneliness. We also support women and girls with counselling sessions, advocacy, information and mentorship.

3.2 Economic Empowerment

Our economic empowerment programmes support women and girls in raising and increasing their income, being financially independent, and managing their finances. We help them train on skills they require to get employment or do business, focusing on their skills, talents and passions. We also support them with short courses that enrich their curriculum vitae (CV) to increase the employment opportunities that give them better income. Our team helps them in all processes such as planning, registration, and other requirements until they are ready to run independently.

3.3 Advocacy

Our team speaks on behalf of women and girls who are unable to speak for themselves. We are also committed to defending the right of women and girls who are oppressed and unable to stand for themselves to seek justice. We also hold campaigns on the right of women and girl child.

4. Achievement and Performance

4.1 Pandemic Recovery

4.1.1 Staying Active and Connected

At the beginning of this year, COVID -19 restrictions were still in place, but later the restrictions were lifted. During the COVID -19 restrictions, we had to support our members to stay physically and mentally active and to stay connected. Our WhatsApp groups helped to keep our members connected by communicating with each other and communicating the activities they wanted to do. Our team delivered materials and table games that they needed in their homes, and our team collected the finished items that were made by our members or table games from members' houses and supported members who needed personal support.

During the lockdown, Precious Gems had an App to keep in touch, which helped greatly. Now we meet together the group to help with my depression and help with crafts, and I have improved my skills

We continued to support our members with telephone calls. We had many elderly people who lived on their own and were affected by loneliness. Some of those elderly people did not have access to smartphones therefore they were not in WhatsApp groups. Others said that they preferred phone calls because they could speak for more and longer as they couldn't write down everything they wanted to say on WhatsApp groups.

4.1.2 Supporting Victims of Domestic Violence

Our team supported women who were facing domestic violence to find a safe place. They also supported them with personal support because some of them were afraid of being seen outside and followed by their perpetrators. Some women did not have money or food because they depended on their partners for support and did not have access to the benefit. Our team supported them with food parcels. We also arranged counselling sessions for those women and provided them with clothes as some of them left their homes in a hurry and did not take anything with them.

4.1.3 Mental Wellbeing workshops



I used to work as a shop manager, but I was made redundant. My mental health was affected, and I suffered from anxiety. I was referred to a Mental health organisation, and they sent me to work in their charity shop, believing that that was what I needed. I quit their programme because I was not getting any help for my mental health. I have gained much more for my mental health from Precious Gems than other mental health organisations.

COVID restrictions affected many of our members, some experienced domestic violence and some lost their employment others lost families and friends through death that caused by COVID, and others were affected mentally because they were cut out from their friends. We run mental wellbeing workshops through arts, creative writing, and exercises. Our members appreciated our workshops and said that they felt so much better mentally and that our activities helped them to relieve stress.



4.1.4 Girls Project

We held a Girls' Project to support girls who were coming from families that experienced domestic violence. And these girls told us that they felt lost because of what was going on in their home, they were not able to meet their friends, and they had nothing to do. We arranged counselling sessions for them and had mentorship sessions and also arranged dance sessions for them. At the end of this project, most girls said that our sessions helped them so much to relieve stress and the mentorship workshop helped them to keep going and helped them to regain their confidence.

Thank you for coming to my rescue! I felt like I was losing my mind because of my parents' problems. Now I believe that I have my life to live, and I can have a better life regardless of what is happening around me. I am a totally different person now. Thank you.

4.2 Training Sessions

4.2.1 Leadership Training

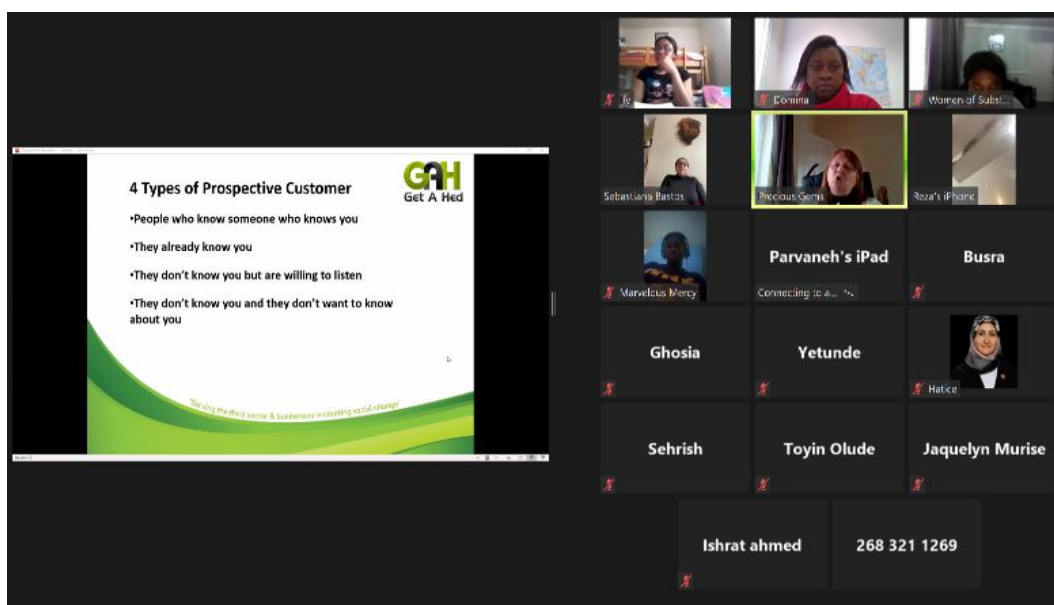
We held leadership training for our volunteers and for people who want to take on community leadership roles. They were trained on how to identify and mobilise community assets using asset based community development approach. Those who attended the group said that they feel more confident running Precious Gems Projects, taking on volunteering roles and running their own community groups.



4.2.2 Self Employment Training

We had self employment training for women who wanted to increase their finances and for women who had not been in employment for a long time due to childcare costs and other caring responsibilities. They said that they wanted to start a small business that would help them to raise or increase income. They were trained on how to start and run a different types of businesses. Half of the women who attended the training started their businesses others said that they are working on raising capital.

I have always wanted to do my own business, but I didn't know how to go about it. This training has given me the information I was looking for I am now ready to start my business. Thank you.



4.2.3 English Projects

We run three English Projects in different locations; One at Commerce House, the other at Bolton Central Library, and the other at Victoria hall. We run these projects in collaboration with Bolton College. Many of those students had been on the waiting list in Bolton college, but they were not able to get admission into college because of a lack of space. After attending our English Projects, they were able to move to the next higher level in college.



4.2.4 Computer Training

COVID-19 changed many things, and after the lockdown restrictions, many things did not go to normal. Many shops closed their shops and went online and booking doctors' appointments changed to booking online and many other activities that went online. For some of our members, everything was new including using a smartphone, doing online banking or shopping, emails etc.. they said that they wanted to learn about how to use the computer so that they can be able to do the activities mentioned above. We provided them with computer training, and our trainer helped them with how to use a smartphone phone.



Thank you for organising the training. I am the secretary for my walking group, and they have been asking me to take the minutes, but I was not confident enough to do that because I didn't know how to use Microsoft word. But today, I feel very confident to take the minutes because I learnt how to use Microsoft word, and the trainer taught me how to take the minutes.



4.3 Community Involvement activities

4.3.1 Festival of Libraries Project

Our members participated in the knitting of book covers that were presented at the festival of libraries. These book covers were presented in Bolton Library. Our members volunteered to do the book covers, and they were so proud of making them during lockdown as it gave them something to do. And they were happy to see the cover they made being presented at the festival. This project contributed to their wellbeing as it gave them a sense of belonging and a sense of achievement.



3.3.2 Bolton Sanctuary Project

Refugees and asylum seekers women we work with participated in the Sanctuary projects by embroidering tablecloths that were exhibited in the Bolton Library. They also did modelling for their traditional wear and did their traditional dances. These women felt proud showing off their tradition. These women were so happy with the project. They said that nobody knew their existence because since the day they arrived to the UK they were never made to feel welcome into the new community of Bolton. This project also contributed to their integration as they felt welcome into Bolton Community.



4.4 Long Term Groups

4.4.1 Knitting Groups

We continued to run our knitting group in four different locations in Bolton. Two of these groups have been existing for more than nine years. We have some regular members who have been attending these groups for over nine years. These Knitting groups support women who are over the 50s to overcome social isolation and loneliness by meeting together every week and having lunch together and knitting together. Members of these Knitting groups, love knitting for people in need as part of giving back to the community which contributes to their wellbeing. These groups also help them to make friends and help them to overcome social isolation and loneliness.



This group is one of the most fantastic, friendly, caring and warm people I have ever known. We have a good laugh, and it cheers everyone up! So in way, it's just I can't wait for Monday when I know all my friends will be there. Who do I name ??? It's like a big family sooo lovely and caring.



4.4.2 Arts and Crafts group

Towards the end of this year, we started the Arts and Crafts group. It is well attended, and we intend to continue the group in the new year. Our members love it so much that they always say that the arts and crafts activities are therapeutic and they are always looking forward to doing the activities at arts and crafts. This group also bring together members from different background which contribute to their wellbeing and the wide community by bringing understanding between people from different background.

This group has been very therapeutic for me since the day I joined. I have met some very lovely friends people who have helped me in many ways. I am very grateful for having been allowed to join. I treasure skills passed on to me from everyone in the group and general things in life too.



4.4.3 Keep Fit Activities

We continue to run Zumba and Chair exercises for women in our community. We recently started line dancing exercises. Our members said that it's always better to do exercises with others as it motivates them to do the exercises. These exercises contribute to their balance and minimise falls in their lives and contribute to their wellbeing.



4.4.4 Supporting refugees and Asylum seekers

We have created a group for refugees and asylum seekers where they meet once a week to learn different skills. Most of the time they do their cultural arts, but recently their focus has been sewing and embroidering as they want to learn sewing skills so that they can make garments for the community and raise income. They are also learning embroidering skills so that they can embroider garments and bedding for the community. They have told us they love coming to our group because the group help them to relieve stress and they look forward to meeting and chatting with friends. We also support refugees and asylum seekers with information and support including helping them with housing, making calls on their behalf and interpreting letters and providing English classes for them.



Meeting others in our group has helped me to forget about the stress I had in my past life. Because of this group, my self esteem has been improved. We have a laugh together, we sing together and we chat with each other.

4.4.5 Cooking Group

Women who attend this group come from different backgrounds, and they love sharing recipes. They like learning different cooking from different backgrounds. They like sharing what they have cooked together and sometimes they listen to music while cooking and do traditional dances. Women who attend this group said that they have changed their cooking and their cooking skills have greatly improved. They have also made a lot of friends in this group.

I use to be very shy but since I joined the cooking class I have improved my confidence. I now know how to communicate with other people, and I am very confident to communicate with people who even speak other languages. I am really happy that I am a part of this group.



3.4.6 Dementia Project

This group has been running for over eight year and members of this group love our activities, especially music. They also enjoy playing dominos. We have had to adjust our activities so that they can continue to enjoy playing dominos. We lost many members in this group due o COVID many passed away and others went to live in a care home however we had many new members that joined our group after COVID-19 and still attending our group. This group has been a role model for many charities. Many people from all over the UK who wanted to start a group for people living with dementia came to learn from our activities so that they could start something similar. Families and careers for people living with dementia love coming to our group as well as they enjoy seeing the people they care about enjoying our activities regardless of their illness.



It means a lot coming to our group. I have made good friends; I was really glad when came back together after the Covid lockdowns.

4.5 Climate Change Project

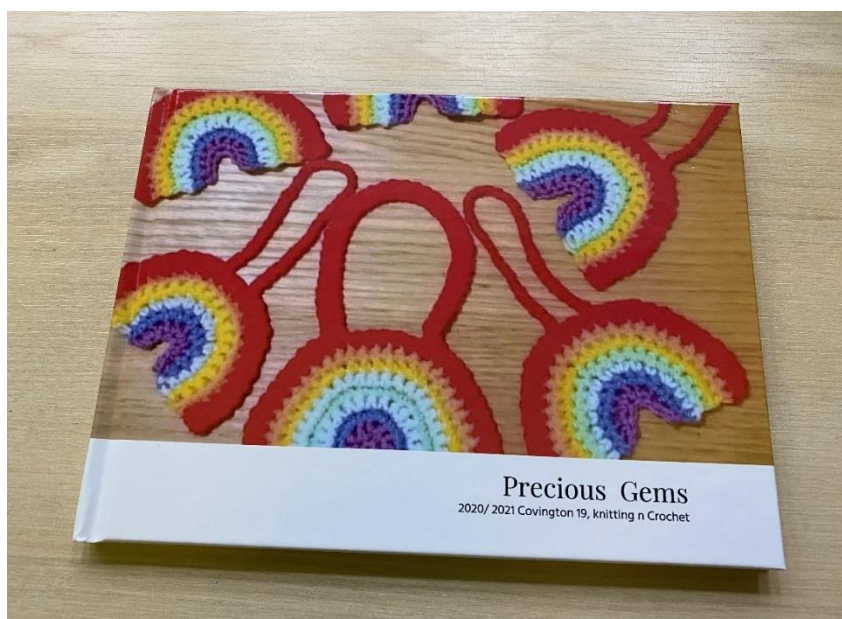
We run workshops on climate change with BAME women we support. The purpose of this project was to empower women to learn about climate change, improve their knowledge and take action to support their local council's strategy for climate change. Workshops were focused on discussing climate change and health, Climate change and food, and climate change and energy. We also ran one to one information and support with tips and helped women access grants from Trusts and foundations to improve energy efficiency at home with appliances. The women we work with did not have enough knowledge of climate change, but after attending our workshops, their knowledge has been improved. Also, these women were able to understand the agency of taking action towards climate change, and they are willing to make changes that will contribute to a better planet for their future generation.

I will not travel with an aeroplane again. I will walk where I can instead of driving. I will not buy plastic bags anymore, and I will tell my children to do so. I may not change the people but I will play my part in serving our planet



4.6 Precious Gems Book in Bolton Libraries

During the COVID-19 lockdowns, the vulnerable women we support had to stay active doing what they love doing most which is knitting. Diane Pierce one of our volunteers put photos together of some knitted items that were made by our members during the lockdowns and titled the book **Precious Gems 2020/2021 Covington 19, Knitting and Crochet**. She handed the book to the library for people to view. For example, the open page below shows a big blanket that was made during the lockdown. About sixteen women made knitted/crocheted squares in their homes then our team picked up those squares from our members' houses and joined all squares together. This blanket was displayed in Bolton Central Library for several weeks for people to view and this blanket is still available to view on request in Bolton Library. The cover has pictures of the crocheted rainbow. During the lockdown, when people were not allowed to leave their homes, in the United Kingdom, many people put a picture of a rainbow on their windows which symbolised hope and light. Many of our ladies crocheted rainbows and put them on their windows so that it could remind them and people passing that there is hope that COVID-19 will end and also remind them that there is hope that they will meet their friends and do the knitting and crochet and again. The book is a reference book because it is one copy. It can be viewed on request in any Bolton Libraries.



4.7 Photos for Bolton Museum

In August 2021 Bolton Museum put photos of people who have made a great contribution to supporting the people of Bolton during the Covid lockdowns. Ten people were selected in the whole Bolton area and our own CEO Domina Achioyamen was selected among those Ten people who had made an impact in Bolton during lockdowns. Their pictures were in Bolton Museum exhibition for the public to view from August to December 2021. The photos and the stories of what those ten people did during lockdown are available on request in Bolton Museum.



5. International Achievement and Performance

5.1 Farming Projects

We held farming projects in two locations in Rwanda, Ngoma and Rwamagana area. We hired lands for women and provided them seeds, fertiliser and chemicals for them. They planted eggplants, peppers and cucumbers. They were happy with the harvest and sold their products. They said that on their own they wouldn't have imagined planting the cash crop as it cost a high capital. They were also happy as they were able to raise income to pay for their children's school fees, took care of their homes and still had extra money to continue the project and do other personal projects that can raise extra income. We still supporting women to raise income by providing them works in pineapple plantations.

We also continued the farming project in Zimbabwe. Last year women were focused on planting herbs like parsley, mint, coriander, thyme, and kale. They continued to plant these herbs and sold them to raise income, but later this year they added Christmas Butter Beans to their project because of their long life in the vineyard of approximately 7 years. Towards the end of this year, the women started Bee Farming as part of helping them to raise income from the selling of honey. Women said that their projects through our support had helped them to make friends to increase their income and contribute to the economy and to understand different culture.

We also started the chicken farming project in Nigeria, where women raise broilers and layers. We supported them with small capital to buy the broilers and layers and raised them by themselves. Broilers were ready to be sold within 3 months and continued with layers which later on started laying eggs. They used the money sold from the broilers and eggs to continue the project. They also sold the chicken manure to raise extra income.

I have learnt and improved my farming skills. I have learnt many things. My income has been improved, now I can do the business I have been longing to do for many years. Thank you for bringing my dream come to pass.





The project has helped us to raise income to contribute to the economy. I have made many friends, and the project helped me to understand different cultures.



5.2 Straw Bank Projects

We set up a straw bank project to help strengthen women and girls in the artisan industry. Especially weavers of bolga basket and slippers making. The money was used to do training, and purchase the raw materials for weaving. Women were very grateful to be financially supported to learn skills and made baskets that were sold to generate income. They also made slippers and sold them to generate income.



5.3 Menstrual Hygiene outreach

As part of the celebration of international women's day, Precious Gems in collaboration with the Pink Box initiative gathered young girls in Mwanza Tanzania and listened to the message from International Women's day message from young girls in order to inspire the young girls for leadership. We Provided customised care kits that contained underwear, disposable pads, edibles, shaver, deodorants, sanitiser, and bathing soap to young girls that attended our programme. We also Provided basic menstrual hygiene education to WoteSawa since there were new girls who had just joined our program. Young girls also listened to the messages of IWD from the young girls. The purpose of this outreach was to help young girls to improve their hygiene during their period and improve their knowledge of sexual reproduction and confidence. Girls who attended this outreach said that their confidence was improved and that they now believe in achieving their goals in life and in leadership.



5.4 COVID Awareness

We spoke to students about COVID and provided buckets and handwashing soap to Paul Bomani high school, Misungwi District. We also provided sanitary pads to vulnerable girls who were selected for that school, so that they wouldn't have to worry about menstrual pads and missing classes for over two years period.

We also spoke to young girls who are domestic workers about COVID-19. These girls are busy the whole day travelling in buses and going to markets without being conscious of COVID. We spoke to them about how they should be protecting themselves from Covid and also protecting the people they work for. We gave them free reusable face masks. Due to the pandemic, the salary of a domestic worker has been reduced drastically therefore these young do not have enough money to buy sanitary pads for their hygiene. They use paper, leaves or old clothes which is so risky for their health. We gave them free reusable pads. Domestic workers also are at high risk of suffering sexual abuse in silence. We spoke to them about not suffering in silence and gave them information about who to contact in case of a sexual abuse incident.



5.5 Scholarship Program

In a bid to help these students Precious Gems Nigeria employed teachers to teach science subjects in schools that are in rural areas lacking teachers teaching these subjects. Also, we regularly organize career days with the students to enlighten them about the various professions available and guide them in making these choices based on their interests. So far, we have been able to reach out to several schools in Nigeria. We are working towards reaching out to more schools. Also, we help support students from poor backgrounds through our scholarship scheme. We have been able to reach out to students from high school to university levels. Currently, we are running a scholarship campaign to get more partners to help support these students to make a huge difference in their lives.



5.6 Leadership Program

Precious Gems in collaboration with Strategic Transition a world class leadership development organisation based in the USA, under the leadership of Dr Yonette Thomas, a seasoned and experienced leadership coach and mentor with years of experience coaching and mentoring high level leaders both in the academic world and business. This program was aimed at building the capacity of young medical students in Nigeria to provided them with the right experience and capacity so they would be able to be leaders in the field of research and leading in projects that have a global outlook. It was a rigorous process for the participants and was for a period of 6 months. After the program, the students were able to present their projects at the European Public Health conference 2021. They were outstanding and got awards for their brilliant performance. They were also able to present at the public health festival held in Manchester in 2021. They were also brilliant. Their awards were presented to them by the Vice-chancellor of Ambrose Alli University Edo state



5.7 Telehealth Project

Precious Gems in collaboration with World Telehealth Initiative (WTI) and Urban Health 360 has partnered together to help provide health care to the resource poor communities in Africa which is in line with the SDG goals of the United Nation. We decided to pilot our first telehealth provision to Opoji Community in Edo State Nigeria. Opoji is a rural community with about 13 villages and has been facing the challenge of not having regular healthcare professionals to provide them with much needed healthcare. WTI provided two of their Telehealth robots that were well received in the community. These robots are now located at the Opoji health care centre where it is connected to health care providers like doctors based in the United States. They can attend to patients in Opoji. This has been very successful. The doctors have been graciously provided by Providence health care USA. Their volunteer doctors have made the project a huge success. We are working towards replicating this success in other parts of the country.



5.8 Sewing Project Nigeria

Due to poverty and hunger, young women have to sell their bodies to generate income for themselves and their children. We provided them with sewing machines so that different women could take part in learning how to sew and then start businesses for themselves where they will be sewing clothes for other people and generating income. This training centre is based in Delta State in Nigeria, and different women have participated in training and got the certificate for that training.

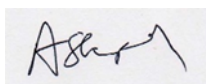


The Annual Report was approved by the board of trustees

Date: 30/12/2022

T Shepherd Chair and Trustee

On behalf of the trustees



6. Financial Report

PRECIOUS GEMS END OF MARCH 2022				
INCOME (A)	2021/2022			2020/2021
	£ Restricted Funds	£ Unrestricted Funds	Total Funds 2021/2022	Total Funds
				2020/2021
Grants	93,879.50	3900	97,779.50	73,029.00
Donations		3,769.45	3,769.45	0.00
TOTAL INCOME (A)	93,879.50	7,669.45	101,548.95	73,029.00
EXPENDITURE (B)				
Rent and Rates	4,670.00		4,670.00	4,500.00
Programme management and support	17,000.00		17,000.00	0.00
Sessional workers fees	10880	£3,650.00	14,530.00	5,966.00
Room hire	£3,900.00		3,900.00	2,400.00
Workshops	10,380.00		10,380.00	5,450.00
Equipment and Asset	£900.00		900.00	1,200.00
Training	£8,000.00		8,000.00	1,500.00
Arts and Wellbeing	£2,880.00	3200	6,080.00	7,955.00
Volunteers' expenses	£2,760.00		2,760.00	3,414.00
Sports and Keep Fit activities	£800.00		800.00	0.00
Tutor fees and artist fees	£4,920.00		4,920.00	2,540.00
Miscellaneous expenses and general running costs	£2,709.45		2,709.45	4,925.00
Queen's jubilee Celebrations	£2,400.00		2,400.00	0.00
Consultancy	4000	800.00	4,800.00	2,500.00
Overseas project and Website/ Social Media	1000		1,000.00	30,000.00
TOTAL EXPENDITURE	77,199.45	7,650.00	84,849.45	72,350.00
NET INCOME/EXPENDITURE	16,680.05	19.45	16,699.50	679.00
TRANSFERS BETWEEN FUNDS	-	-	-	-
NET MOVEMENT IN FUNDS FOR YEAR	16,680.05	19.45	16,699.50	679.00
TOTAL FUNDS AT START OF YEAR	1,000.00	472.00	1,472.00	4,917.64
TOTAL FUNDS AT END OF YEAR	17,680.05	491.45	18,171.50	1,472.00

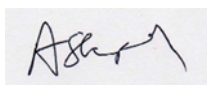
BALANCE SHEET						
	2022	2022	2021		2021	
FIXED ASSETS						
						1200
Tangible Fixed Assets		10000				
CURRENT ASSETS						
Debtors						0
Cash in Hand and at Bank	16699.5			672		
					672	
Creditors: Amount falling due within one year	8528			400		
Net Current Assets	8171.5			272		
Net Assets	18171.5	0		1472		
Accumulated Funds						
Unrestricted		491.45	472			
Restricted	17680.05			1000		
		18171.5		1472		

The financial report was approved by the board of trustees

Date: 30/12/2022

T Shepherd Chair and Trustee

On behalf of the trustees



5.1 Independent Examiner Report to the trustees for the year ended 31st March 2022

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- 1) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2) the accounts did not accord with the accounting records; or
- 3) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Toya Berenger Mbitchi



*BSc(Hons) Accounting and Finance
Let's Bloom Together
Suite 20
St James's House
Pendleton Way
M65FW
Salford
Date 08/12/2022.*

5.2 Notes to the Financial Statement

1. Accounting policies

(a) Basis of accounting

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of Investments which are included at market value, as modified by the revaluation of certain assets.

(b) Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

(c) Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

(d) Expenditures

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

(e) Taxation

The charity is exempt from tax on its charitable activities.

(f) Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(g) Creditors

The Charity has creditors which are measured at settlement amounts less any trade discounts.

(h) Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Office Equipment's : 3 years straight line

Computer Equipment's : 3 years straight line

(i) Transactions with Trustees and related parties

In the year, none of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity but they were informed that they could claim reasonable out-of-pocket expenses for travel expenses to attend meetings.

7. How to get involved

1. Make a Donation

We rely on your support to keep improving people's wellbeing. Any donation no matter how small is greatly appreciated

2. Partner with us

As precious Gems, we believe in partnership and collaboration. We could do a joint project, or You could raise donations for us

3. Volunteer for us

We rely on volunteers to run our community groups. We wouldn't have been where we are without the help of volunteers. Any time you can spare for us even if is one hour a week will go a long way

Contact us

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