

**REGISTERED COMPANY NUMBER: CE003720 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1160916**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**  
**FOR**  
**AGE CONCERN SOUTHEND-ON-SEA CIO**

Clouders  
Chartered Certified Accountants  
Charter House  
103-105 Leigh Road  
Leigh-on-Sea  
Essex  
SS9 1JL

**AGE CONCERN SOUTHEND-ON-SEA CIO**

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**FOR THE YEAR ENDED 31ST MARCH 2024**

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**AGE CONCERN SOUTHEND-ON-SEA CIO**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE003720 (England and Wales)

**Registered Charity number**

1160916

**Registered office**

134 Hamlet Court Road

Westcliff on Sea

Essex

SS0 7LN

**Trustees**

Jan Reed (Chairman)

Cliff Couch (Treasurer)

Mark Birchall (resigned 29 April 2024)

Keith Davies

Mike Nicholson (Acting CEO)

Niven Ramalingum (appointed 13 December 2023)

Graeme Siddons

Verina Weaver (appointed 13 December 2023; resigned 22 April 2024)

In the year ended 31 March 2024, the following Trustees resigned

Sharon Box (15 November 2023)

Lisa Eastwood (15 November 2023)

Keith Luxon (10 November 2023)

**Independent Examiner**

Clouders

Chartered Certified Accountants

Charter House

103-105 Leigh Road

Leigh-on-Sea

Essex

SS9 1JL

**Bankers**

CAF Bank Limited

25 Kings Hill Avenue

Kings Hill

Metro Bank

1 Southampton Row

London

## **AGE CONCERN SOUTHEND-ON-SEA CIO**

### **REPORT OF THE TRUSTEES- continued** **FOR THE YEAR ENDED 31ST MARCH 2024**

#### **CHAIR'S STATEMENT**

In October 2024, Age Concern Southend-on-Sea celebrated its 50th birthday and I'm pleased to say that it continues to provide the older people of Southend and surrounding areas with the facilities and services that they need to live happier, healthier, more independent lives.

We deliver our charitable objectives through providing face-to-face and telephone befriending services to over 150 people, information and advice, and through our well used community hub in Westcliff on Sea, The Haven.

The Haven hosts a range of community focused affordable facilities including a 65-seater café, counselling, foot care clinic, ear wax removal and hearing tests, reflexology, massage, nail, and facial treatments. With the support of our volunteers and local instructors, we organise an array of social, fitness and well-being activities; give practical support (IT, handyman) and advice, as well as providing space for other local community groups supporting health, social networking, and financial needs. The Haven also houses our Dementia Day Care Centre which provides a bespoke service to those living from neurological disorders, and respite for their carers or partners.

While our main objective is to combat social isolation and loneliness and develop a community where older people can flourish, The Haven is open to all and we support the health and wellbeing of individuals, families, and the wider community, with a range of activities attracting c.3,600 people a month. The resulting footfall contributing to the wider regeneration of the local area.

Our worth to the community is reflected in growing demand for our services and the feedback we receive from service users and their families. We are highly regarded for our work in supporting healthy living and helping older people to live independently at home for longer by both Southend City Council and the local NHS. We have no membership requirement and provide services for the entire community. We seek to make optimal use of local partnerships and the space that we have for as long as we can, including the hiring out of space to generate income.

After salaries, our most significant operating cost is the rent that we pay to lease The Haven. To reduce this burden and ensure the long-term financial sustainability of the charity, in April 2024 we applied to the Community Ownership Fund established by the Department of Levelling Up, Housing and Communities under the last Government for a grant to help fund the acquisition of the building. Due to the change in government, we are still waiting to hear the outcome of our application. To gauge public support for purchase we ran an online survey. 100% of over 5,000 respondents supported the purchase of The Haven and stated that an important part of the community would be lost if it closed; dementia services would be impacted; the hub makes the local area a better place to work/live, and the building would be lost to developers. When asked 'why is the hub important to you and your community, people agreed it was important because it provides:

- essential services for older people with dementia and respite
- befriending services and activities to combat isolation and loneliness
- opportunities for young and old to get together in a fun/relaxing place
- volunteering opportunities
- support for older people to live more independent lives and acquire skills
- affordable events/activities
- a good use of an important local historic building

As charitable donations from the public have still not recovered to pre-pandemic levels, we have continued to rely on support from charitable trusts and foundations. I would, therefore, like to thank the following organisations for their support during 2023/24.

**AGE CONCERN SOUTHEND-ON-SEA CIO**

**REPORT OF THE TRUSTEES- continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

- Cadent
- Essex Community Foundation
- Garfield Weston Foundation
- HSBC Trust
- McCarthy Stone Foundation
- Schroder Trust
- Sport England
- Tudor Trust
- Veolia Trust

I would also like to thank our landlords, Nigel and Paul Havens, for their continued support and help and Garon Park Golf Club whose members kindly raised over £9,000 to help refurbish and redecorate our dementia day care centre having made Age Concern Southend its “Charity of the Year” for 2023.

Finally, I would like to thank my fellow trustees, our dedicated staff and c. 180 volunteers for their continued hard work and for "going the extra mile" to help improve the lives of older people and the wider community. I remain convinced that we have in place a team that will ensure that Age Concern Southend continues to develop and improve the services that it provides for the next 50 year.

## **AGE CONCERN SOUTHEND-ON-SEA CIO**

### **REPORT OF THE TRUSTEES- continued** **FOR THE YEAR ENDED 31ST MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Object**

The object of the charity is to promote the relief of older people in any manner which now, is or hereafter may be deemed by law to be charitable within the City of Southend-on-Sea and surrounding areas.

##### **Our Mission**

To help those over 50 living in Southend-on-Sea and surrounding areas to live healthier, happier and more independent lives and develop a community where older people can flourish.

We achieve our mission by:

- Providing services directly to the over 50s
- Listening to what people over 50 say they want rather than what we or society at large think that they may need
- Working in partnership with other like-minded organisations that support the over 50s to ensure that The Haven provides a friendly, welcoming environment where people can both access the services that they need and enjoy themselves.

For 50 years Age Concern Southend-on-Sea (“ACSOS”) has been supporting the older people of Southend-on-Sea. Our aim is to help older people avoid social isolation and feelings of loneliness, to help them become more confident and remain independent in their own homes and to help them become fitter and healthier.

##### **Our Strategic Objectives**

The Board of Trustees completed a review of the Mission and Strategic Objectives during the year and a new 3-year Strategic Plan was launched in April 2024. Our key business priority in 2024-25 is to purchase The Haven, our service delivery hub at 138-140 Hamlet Court Road, Westcliff-on-Sea, SS0 7LW

##### **Strategic objective 1:**

Secure funding for the acquisition of the Havens building by December 2024. Specifically:

- Contact all past funders to make the case for funding for acquisition
- Apply for COF funding for the purchase of the building
- Collaborate with the Architectural Heritage Fund (“AHF”) and other expert advisors on the purchase and funding plans to secure the building by December 2024
- Consult with local partners, stakeholders and the community to build support
- Maintain the building to ensure that it remains fit for purpose (as needed)

##### **Strategic objective 2:**

Develop The Haven offer to increase accessibility and community impact: Specifically:

- Develop and implement strategies to address identified barriers such as increasing opening hours, sliding pay scales, expanding the current offer
- Develop existing and establish new partnerships with community organisations and local stakeholders to extend our reach and increase our impact on underserved populations
- Enhance our communication and marketing to raise awareness of The Haven’s services and benefits among the broader community.

## **AGE CONCERN SOUTHEND-ON-SEA CIO**

### **REPORT OF THE TRUSTEES- continued** **FOR THE YEAR ENDED 31ST MARCH 2024**

#### **Strategic objective 3:**

Build collaborative partnerships to address local social, health and wellbeing needs and promote regeneration of the local area by 2027. Including:

- Further develop our relationship with Southend City Council, Mid- and South-Essex NHS Trust and local charities and businesses
- Continue to improve our marketing and social media presence to ensure that the people of Southend are fully aware of what ACSOS does and what is available at The Haven, not just from ACSOS but from our partners – the local businesses and charities – that also provide facilities and services at The Haven
- Continue to participate and host Hamlet Court Road Regeneration Task Force meetings facilitated by Southend City Council
- Implement joint initiatives and projects aimed at improving social, health, wellbeing outcomes and contributing to the regeneration of the local area
- Regularly assess and evaluate the effectiveness of partnership activities, making adjustments as necessary to ensure alignment with strategic objectives
- Monitor the number of key stakeholders and organisations engaged in partnership; continuity of partnerships; satisfaction levels and outcomes of joint working

#### **Strategic objective 4:**

Increase organisational sustainability and financial resilience by 2027. Specifically:

- Relocate services from 134 Hamlet Court Road to The Haven Community Hub and plan the utilisation of vacated space, either through sub-letting or converting into a business hub to generate additional income
- Transition towards delivering more services directly through ACSOS to reduce reliance on third parties and increase income.
- Implement strategies to ensure our operational revenue (excluding grants, commissioned funding, and donations) consistently covers our operating costs.
- Apply Full Cost Recovery principles where eligible to accurately capture and cover all costs associated with service delivery
- Diversify income streams by expanding community fundraising, crowdfunding, donations, and cultivating legacies
- Seek to introduce new services that will meet the needs of older people, such as home care and independent living support and transport, focusing on financial viability
- Seek project funding opportunities from specialised funders such as the National Lottery Heritage Fund to support community engagement and wellbeing activities related to the heritage of the building and its place within the community.

## AGE CONCERN SOUTHEND-ON-SEA CIO

### REPORT OF THE TRUSTEES- continued FOR THE YEAR ENDED 31ST MARCH 2024

#### **ACTIVITIES**

At The Haven, ACSOS offers over 30 classes a week. These include tutor-led keep fit, yoga, Pilates, falls management, line dancing and other active classes as well as the opportunity to play whist and table tennis. As well as keeping older people physically active, ACSOS also helps to keep people mentally active by offering art, IT, sewing and crochet classes, a book club and coffee and conversation sessions. The charity also has its own The Sound of Memories Choir.

We run a community café which is open to all and used by young and old with many local charities using it to hold meetings with their clients. The Haven is a designated 'warm space'. We receive c. 3,600 visits per month from a range of ages and interests.

We also provide specialist support and services, primarily for those suffering from dementia, or other neurological disorders through our **Dementia Day Care Centre**. In addition, we offer respite care, and face to face and telephone **befriending services** to combat loneliness and isolation.

A snapshot of regular volunteers and users of our space and services is given below:

<b>Activities and classes</b>	<b>No of volunteers</b>	<b>No of beneficiaries</b>	<b>No participants per month</b>	<b>Audience</b>
Befriending Service: F2F	88	54		Older people
Befriending Service: Telephone	52	90		Older people
Group befriending hosted activities at The Haven	6	31	225	Older people
Dementia Day Care Centre	12	40	177	Living with Dementia
Address Dementia Now: 12-week programme		6	6	Recently diagnosed with dementia or memory problems.
Hartbeeps (at dementia day care centre)		6	12	Carers and babies
Falls management and frailty prevention classes inc. tai chi, walking, yoga, balance		24	63	Older people history of falls or lacking confidence to go out
Carers First			25	
Everyone Health, Health Trainer Clinic		16	88	Adult ages
Momenta Newcastle (type 2 diabetes support)		16	88	Living with diabetes
Café users	4		1,894	Local Community

*'The opportunity to bring together Hartbeeps babies and their parents with the ladies & gentlemen at Days at the Haven has been wonderful. Sharing our little moments of magical storytelling with all generations and seeing the interaction as they sing together has been such a privilege.'* Hartbeeps Imaginator



## **AGE CONCERN SOUTHEND-ON-SEA CIO**

### **REPORT OF THE TRUSTEES- continued** **FOR THE YEAR ENDED 31ST MARCH 2024**

ACSOS also provides:

- Information and Advice. Our Information and Advice helpline answers over 50 enquiries a week on a vast range of subjects, including staying independent at home, social and leisure opportunities, energy costs, benefit allowances, financial issues, housing, care homes, being a carer - and much more.
- IT support through volunteer IT tutors providing digital access to essential services including banking, benefits support and more
- Low-cost wheelchair hire
- A free “handyperson” service
- Hearing aid battery exchange’

*‘...The Haven provides support in areas such as IT, especially with all the scamming going on at present, so they can feel more confident they won't become a victim....It also provides great footfall for surrounding business to grow or continue to survive rather than having a ghost town full of online shoppers and lonely needy people putting extra strain on social services or hospitals. So in essence the existence of the Hub is saving money to the council, hospital, police, fire and rescue.’ Consultation response, leader of an MS support group based at the Hub*

We support other services and organisations by providing free as well as affordable rental space at The Hub. These community services include:

- Foot care clinic, ear wax removal and hearing tests, beauty, nail, massage and therapy services and counselling services<sup>1</sup> which are franchised to local businesses
- Local charities and organisations such as:
  - Cake Club (a parenting support group)
  - SAVS
  - Carers First
  - Active Life
  - Everyone Health
  - Southend Advocacy
  - Dementia Support and Bereavement Group
  - MS Support Group
  - Co-op Community Group

During 2024 we have developed links with the local Jewish community who use The Haven to hold social events and bar mitzvahs, and with the Muslim community who hire space at The Haven to run de-radicalisation classes. Further information on our core services is detailed below.

*‘I am particularly impressed with the collaborative and engaging community approach that Age Concern is building in the local area, hosting meetings, events and activities and also providing a space that other charities and community groups can use. It is therefore essential that this building is retained and maintained for the benefit of the community for years to come.*

*Trust Links is an independent local charity for mental health and wellbeing. We have already used the space to host meetings and activities for our beneficiaries and hope that we can do so much more in the future...I fully support the application to the Community Ownership Fund’. CEO, Trust Links Ltd*

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<sup>1</sup> ACSOS offers free counselling services for those over 50.

## AGE CONCERN SOUTHEND-ON-SEA CIO

### REPORT OF THE TRUSTEES- continued FOR THE YEAR ENDED 31ST MARCH 2024

#### **Befriending**

Our befriending service is open to those who may feel isolated or lonely or do not see anyone on a regular basis or have health or disability issues. During the lockdowns that resulted from the coronavirus pandemic, this service was limited to telephone calls. Face-to-face befriending was relaunched at the end of 2022 and our team of befriending volunteers are matched with people in their area and will visit them in their own home for an hour or two (or more) every week for a chat and a cup of tea. We currently provide face-to-face befriending to over 50 older people and a telephone befriending service to another 90 people. To reduce the number of older people on our waiting list we have recently launched group sessions for those older people that are comfortable to travel to The Haven. This initiative has been well received and we currently have over 30 people attending these “coffee and conversation” sessions with many attendees already building new friendships.

#### **The Haven Community Hub**

At The Haven, ACSOS offers over 30 classes a week. These include tutor-led keep fit, yoga, Pilates, falls prevention and management, line dancing and other active classes as well as the opportunity to play whist and table tennis. As well as keeping people physically active, ACSOS also helps them keep mentally active by offering art, IT, sewing and crochet classes, a book club and coffee and conversation sessions. The charity also has its own The Sound of Memories Choir. We also offer free Wi-Fi at the centre to ensure local people are not digitally disadvantaged.

*‘One lady told me after losing her husband she got so depressed that she forced herself to come to a class ... She said to me ‘‘Thank you, you have saved my life’’.’ Bill Hoy, volunteer dance teacher*

#### **Dementia Day Care Centre**

ACSOS provides a **specialist dementia day care service** primarily for those living with dementia but also for people with other neurological disorders such as Parkinson’s Disease and stroke victims. We offer high **quality and reliable respite care** for loved ones and carers. We believe that the centre is unique in that we offer our clients a daily programme based on Cognitive Stimulation Therapy developed to meet their individual needs and interests and improve their health and wellbeing whilst also being fun. This can range from joining in traditional games to using the centre’s VR headsets. We are also buying a Rainbow Table, an interactive activity touch table that offers people living with dementia an opportunity to engage in stimulating apps and games designed to improve cognitive function and mental agility. Recognising the benefits of music to those living with dementia, the centre arranges performances by music groups and has its own choir which recently performed a Jubilee Concert in aid of the charity. The centre also encourages **multigenerational activities** involving the local primary school and college and Hartbeeps, which provides multi-sensory, musically themed classes for babies.

*‘As our population grows older, it is essential that The Haven remains a safe and welcoming place where the community can socialise, join in with support and receive the care and counselling services they need. With a fragile market providing specialist care, your dementia day care service makes you a key partner in the delivery of dementia support in Southend.’ Sir James Duddridge KCMG MP*

#### **Millie’s Café**

In January 2024 we took control of our 65-seater café which had previously been franchised. The café was completely restyled and refurbished and renamed “Millie’s Café” to retain the link with the Havens family (Mildred being the grandmother of the owners of the building). The café offers hot and cold drinks, sandwiches and cakes and a range of nutritious hot meals at affordable prices. The café is open to all and used by young and old with many local charities and organisations such as the MS Society and the local WI using it to hold meetings with their clients/members.

## **AGE CONCERN SOUTHEND-ON-SEA CIO**

### **REPORT OF THE TRUSTEES- continued** **FOR THE YEAR ENDED 31ST MARCH 2024**

#### **Achievements and Performance**

- Attendances at our social and leisure classes increased from an average of c.710 a month in the year ended 31 March 2023 to c. 800 a month in the financial year ended 31 March 2024
- Total footfall at The Haven increased from an average of c.3,200 a month in 2022/23 to c.3,600 a month in 2023/24
- Following the ending of the lockdowns imposed because of the covid pandemic we have gradually increased the number of lonely older people visited in their own homes to 54.
- For those older people who feel confident to travel to The Haven we now provide “group befriending” where a volunteer will host a “coffee and conversation” get together. At present, we have 31 people participating in these sessions with 6 volunteers facilitating the sessions and 225 people a month attending. These sessions have been very well received and a number of attendees have already established friendships with other attendees.
- Attendances at our dementia day care centre were lower than expected with attendances and opening hours showing no change from the previous year. Average daily attendances as of 31 March 2024 were 5.2 clients (2023: 5.5) compared with a capacity of 12. Attendances have increased in recent months with the average daily attendance now standing at 6.2, with the centre being open three full days and three half days a week. Following meetings with the Director, Adults & Communities we are now receiving referrals from Southend City Council.
- Disappointingly, in June 2023, Southend City Council advised that, due to a surplus of council office space, it no longer wished to rent the room at The Haven that previously housed Adult Social Services. This room now houses a franchisee providing facial and nail treatments.

#### **STRUCTURE GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

The charity is governed by its Constitution. The charity is also registered with the Charity Commission.

##### **Recruitment and Appointment of New Trustees**

The skills of Trustees are reviewed annually. This forms the basis of assessing training needs and also allows the Board to identify gaps that call for the appointment of new trustees. The method of recruitment of new trustees is dependent upon the need identified. On appointment, Trustees are inducted into the work of ACSOS to ensure they have a full understanding of the major strategic and financial issues affecting the work of the charity.

None of the trustees has any beneficial interest in the company.

##### **Organisational Structure**

The charity is managed by a Board of Trustees. The Trustee Board, responsible for ensuring that all the requirements for good governance are met, meets quarterly or more frequently as necessary. For example, at times when the charity's finances have been under strain, the Board convened regular weekly meetings via Zoom for an 8-week period, until such time that the financial position was stronger.

There is no limitation on the length of time that a trustee can serve, however, the charity's constitution requires every trustee to resign at the AGM and then, should they so desire, seek re-election. All beneficiaries, supporters and stakeholders are invited to attend the AGM, which celebrates the achievements of the charity. Attendees at the 2023 AGM included the Mayor of Southend.

The elected officers of the Board are:

Chair        Jan Reed  
Treasurer   Cliff Couch

## **AGE CONCERN SOUTHEND-ON-SEA CIO**

### **REPORT OF THE TRUSTEES- continued** **FOR THE YEAR ENDED 31ST MARCH 2024**

The Trustee Board takes responsibility for the strategic direction of the Charity and delegates day-to-day operations to the Chief Executive Officer and General Manager. The chain of command is thus:

1. Trustee Board
2. Chief Executive
3. General Manager
4. Department Managers
5. Co-ordinators and Front-Line Staff

#### **Our People**

At ACSOS we are fortunate to be able to call on the services of many dedicated staff and volunteers whose professionalism enables us to make a positive difference to the lives of so many people in Southend and surrounding areas.

As of 31 March 2024, the Charity had five full time and seven part time paid members of staff and thirteen support workers (equivalent in total to eight full time members of staff)

#### **Full Time**

- General Manager
- Fundraising and Events Manager
- Hub Manager
- Cafe Supervisor
- Finance Manager

#### **Part Time**

- Befriending Service & Volunteer Recruitment Manager
- Hub Supervisor
- Befriending Co-ordinator (2)
- Volunteer Co-ordinator
- Hub Operations Administrator
- Café assistant

ACSOS also employs Support Workers to assist in its dementia day care centre (8), and its café and kitchen (5) as and when needed.

Since 1 February 2024, the role of CEO has been undertaken on an interim basis by a trustee (Mike Nicholson) who had previously performed the role from 9 October 2021 until 20 August 2023. In the period 21 August 2023 to 31 January 2024, the Charity had a full-time CEO (Rob Woolley).

#### **Use of Volunteers**

Volunteers are vital to our service delivery throughout the charity, helping to maximise our offering and allowing us to positively impact on the wellbeing of the older residents of Southend and surrounding areas. All our volunteers, whatever their role, aim to build social contact and a positive attitude and make the people that they meet in their role more independent and resilient.

## **AGE CONCERN SOUTHEND-ON-SEA CIO**

### **REPORT OF THE TRUSTEES- continued** **FOR THE YEAR ENDED 31ST MARCH 2024**

ACOS benefits from 183 volunteers, and we currently have a further 20 volunteers who are going through their recruitment process, (including being DBS-checked and trained) before joining the team. In addition, 36 volunteers are “live but temporarily inactive” due to personal circumstances. Our volunteers currently help in the following areas:

- Befrienders providing telephone or face-to face support for older people (137)
- Admin support (15)
- Trustees (7)
- Running or supporting activities or clubs at The Haven (7)
- Assisting in or driving for the day care centre (12)
- Maintenance volunteers for The Haven community hub (5)

Not only is this support vital to our organisation and the older people of Southend but also to the wider community. The volunteering experience has a positive impact on the volunteer enhancing their wellbeing and skills and, in some cases, helping them to get back into work which, in turn, helps to build a stronger, more resilient community.

#### **Risk Review**

The Board accepts its responsibility under the Charity Commission’s Statement of Recommended Practice (SORP) for ensuring the major risks to which the Charity is exposed are identified and reviewed and that there are measures in place to mitigate against them.

The Charity carries out a regular review of risk in line with its agreed policies and procedures. The aim is to enable Trustees to identify and categorise risks to the Charity, prioritising those that require urgent attention. A Risk Register is maintained which addresses the following key areas:

- Governance
- Acquisition of building
- Operational
- Financial
- External/Environmental
- Compliance
- Health & Safety

#### **FINANCIAL REVIEW**

Total income in the year ended 31 March 2024 amounted to £530,023 (2023: £326,792) with a surplus of £3,726 (2023: £(54,362)). Donations received totalled £114,039 (2023: £12,896), the increase being largely attributable to a bequest of £100,000 from Age UK Essex received on 6 April 2023 following its liquidation in June 2022. Our dementia day care centre received attendance fees totalling £94,799 (2023: £62,095).

Income from our fitness and leisure activities totalled £55,516 (2023: £39,404). Income from the rental of rooms to franchisees and hire charges totalled £82,328 (2023: £83,365). In January 2024 we took control of our previously franchised café; income from the café in 2024 totalled £26,112 (2023: £ nil). Income from grants from charitable trusts and organisations totalled £142,385 (£2023: £113,600).

Expenditure in the year ended 31 March 2024 was £526,297 (2023: £381,154). Staff costs increased from £150,775 in 2023 to £262,369 in 2024; the increase was due to the hire of a full-time CEO for the period from 21 August 2023 to 31 January 2024, hire of additional staff to operate the café, and wage increases associated with the rise in the National Living Wage. The cost of leasing the Havens building that houses our community hub was £90,000 (2023: £90,000). Electricity and gas costs of £26,087 were incurred (2023: £20,833). Repairs and subcontractor costs totalled £29,647 (2023: £8,553); the increase reflects costs of £14,587 relating to the replacement of a flat roof which were funded by a grant from the Veolia Trust.

**AGE CONCERN SOUTHEND-ON-SEA CIO**

**REPORT OF THE TRUSTEES- continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**Going Concern**

As part of the annual budget process the Trustees have undertaken a thorough review of the year ahead and approved a 12-month cashflow projection. This has given them a reasonable expectation that the Charity has adequate resources to continue operating for the foreseeable future. Therefore, they continue to adopt the going concern basis in preparing the financial statements,

As of 31 March 2024, the Architectural Heritage Fund (AHF) loan of £145,000 and accrued interest was due to expire in August 2024. However, at the AHF Credit Panel in June 2024 it was recommended that the loan be extended until the end of February 2025. This loan is secured on the 125-year lease of the Charity's premises at 134 Hamlet Court Road, Westcliff acquired in 2013. This lease was valued at £175,000 in August 2022. The Architectural Heritage Fund continues to be supportive of the Charity and it is likely that, if the Charity is unable to refinance the loan plus accrued interest prior to the extended expiry date, they will consider a further 6 month extended loan expiry period.

Loans from Trustees of £20,000 that fall due within one year have been extended for 12 months. Included in Creditors Falling Due Within One Year is £44,500 relating to rent deferred during the Covid pandemic. Our landlord continues to remain highly supportive of the charity and it has been agreed in principle that this debt be repaid as and when the Charity has sufficient surplus funds. Other than outstanding rental payments due to its landlord the Charity has no significant trade creditors.

**Reserves Policy**

Total funds as of 31 March 2024 amounted to a deficit of £11,078 (2023: deficit of £14,804). The charity's reserves policy requires it to hold reserves of at least £70,000, being two months' operating costs. The Charity's unrestricted reserves have still not recovered from the significant fall in revenue that it experienced during the lockdowns that resulted from the coronavirus pandemic with the result that its General Fund was in deficit (£74,318) as of 31st March 2024. (2023: £(68,693)).

Our aim is to rebuild our reserves and ensure that the charity's income more than covers its operating costs. After wages, rental payments of £90,000 p.a. are the Charity's most significant cost. To reduce this cost, on 9 April 2024 we applied to the Community Ownership Fund (COF) established by the Department for Levelling Up, Housing and Communities for a grant to help us buy the Havens building that houses our community hub. As a result of the recent General Election the COF was put on hold and we are still awaiting information as to when the fund will reopen. While acquisition of the building and removal of its rental obligation will significantly improve its long-term sustainability, we believe that the Charity's income streams will more than cover its operating costs enabling it to rebuild its reserves. We have been successful in hiring space at our community hub, The Haven, and the number of clients attending our Dementia Day Care Centre continues to rise.

The charity's restricted reserves amounted to £63,240 (2023: £53,889) which, together with the deficit on the General Fund, creates the overall deficit of £11,078

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
J Reed - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**AGE CONCERN SOUTHEND-ON-SEA CIO**

**Independent examiner's report to the trustees of Age Concern Southend-On-Sea CIO ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**AGE CONCERN SOUTHEND-ON-SEA CIO**

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C E Binnie F.C.A.

Clouders  
Chartered Certified Accountants  
Charter House  
103-105 Leigh Road  
Leigh-on-Sea  
Essex  
SS9 1JL

Date: .....



**AGE CONCERN SOUTHEND-ON-SEA CIO**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	162,293	106,105	268,398	136,829
<b>Charitable activities</b>					
Other charitable income	3	232,643	-	232,643	189,819
Other trading activities	4	26,112	-	26,112	-
Investment income	5	2,870	-	2,870	144
<b>Total</b>		<b>423,918</b>	<b>106,105</b>	<b>530,023</b>	<b>326,792</b>
<b>EXPENDITURE ON</b>					
Raising funds		4,888	-	4,888	13,797
<b>Charitable activities</b>					
Office costs		42,678	166	42,844	36,050
Repairs & subcontractors		10,414	19,233	29,647	8,553
Staff costs	9	214,595	47,774	262,369	150,775
Rent & utilities		95,270	23,261	118,531	110,811
Governance costs		15,896	-	15,896	35,730
Regular hub activities		41,471	3,129	44,600	21,963
Other costs		4,331	3,191	7,522	3,475
<b>Total</b>		<b>429,543</b>	<b>96,754</b>	<b>526,297</b>	<b>381,154</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(5,625)</b>	<b>9,351</b>	<b>3,726</b>	<b>(54,362)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		(68,693)	53,889	(14,804)	39,558
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>(74,318)</b>	<b>63,240</b>	<b>(11,078)</b>	<b>(14,804)</b>

**CONTINUING OPERATIONS**

With the exception of cafe income and expenditure, all income and expenditure has arisen from continuing activities. While profitable, it was evident that the cafe was taking up a significant amount of management time. Therefore, the Board of Trustees agreed that in August 2024 the cafe should return to being a franchised operation as it was prior to January 2024.

The notes form part of these financial statements

**AGE CONCERN SOUTHEND-ON-SEA CIO**

**BALANCE SHEET**  
**31ST MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	<b>164,059</b>	<b>1,701</b>	<b>165,760</b>	172,606
<b>CURRENT ASSETS</b>					
Debtors	12	<b>15,814</b>	<b>1,321</b>	<b>17,135</b>	18,508
Cash at bank and in hand		<b>40,234</b>	<b>60,218</b>	<b>100,452</b>	80,172
		<b>56,048</b>	<b>61,539</b>	<b>117,587</b>	98,680
<b>CREDITORS</b>					
Amounts falling due within one year	13	<b>(275,425)</b>	-	<b>(275,425)</b>	(108,050)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>(219,377)</b>	<b>61,539</b>	<b>(157,838)</b>	(9,370)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(55,318)</b>	<b>63,240</b>	<b>7,922</b>	163,236
<b>CREDITORS</b>					
Amounts falling due after more than one year	14	<b>(19,000)</b>	-	<b>(19,000)</b>	(178,040)
<b>NET ASSETS/(LIABILITIES)</b>		<b>(74,318)</b>	<b>63,240</b>	<b>(11,078)</b>	(14,804)
<b>FUNDS</b>	16				
Unrestricted funds:					
General fund				<b>(74,318)</b>	(68,693)
Restricted funds:					
Redundancy reserve				<b>1,714</b>	1,714
Restricted fund				<b>61,526</b>	52,175
				<b>63,240</b>	53,889
<b>TOTAL FUNDS</b>				<b>(11,078)</b>	(14,804)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

**AGE CONCERN SOUTHEND-ON-SEA CIO**

**BALANCE SHEET - continued**  
**31ST MARCH 2024**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
J Reed – Trustee

The notes form part of these financial statements

**AGE CONCERN SOUTHEND-ON-SEA CIO**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>23,684</u>	<u>(5,736)</u>
Net cash provided by operating activities		<u>23,684</u>	<u>(5,736)</u>
 <b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(3,404)	(3,006)
Sale of tangible fixed assets		<u>-</u>	<u>350</u>
Net cash used in investing activities		<u>(3,404)</u>	<u>(2,656)</u>
		<u>          </u>	<u>          </u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>20,280</b>	<b>(8,392)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u><b>80,172</b></u>	<u><b>88,564</b></u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u><b>100,452</b></u></u>	<u><u><b>80,172</b></u></u>

The notes form part of these financial statements

**AGE CONCERN SOUTHEND-ON-SEA CIO**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2024</b>	2023
	<b>£</b>	<b>£</b>
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>3,726</b>	(54,362)
<b>Adjustments for:</b>		
Depreciation charges	<b>10,229</b>	9,971
Loss on disposal of fixed assets	<b>22</b>	678
Decrease/(increase) in debtors	<b>1,372</b>	3,311
Increase/(decrease) in creditors	<b><u>8,335</u></b>	<u>34,666</u>
<b>Net cash provided by operations</b>	<b><u><u>23,684</u></u></b>	<u><u>(5,736)</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.23	Cash flow	At 31.3.24
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank	<u><b>80,172</b></u>	<u><b>20,280</b></u>	<u><b>100,452</b></u>
	<u><b>80,172</b></u>	<u><b>20,280</b></u>	<u><b>100,452</b></u>
<b>Total</b>	<u><u><b>80,172</b></u></u>	<u><u><b>20,280</b></u></u>	<u><u><b>100,452</b></u></u>

The notes form part of these financial statements

## **AGE CONCERN SOUTHEND-ON-SEA CIO**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST MARCH 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the lease term
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**AGE CONCERN SOUTHEND-ON-SEA CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	114,039	12,896
Gift aid	-	271
Grants	142,385	113,600
Fundraising events	<u>11,974</u>	<u>10,062</u>
	<u>268,398</u>	<u>136,829</u>

**3. OTHER CHARITABLE INCOME**

	2024	2023
	£	£
Regular hub activities	150,315	105,309
Rents received	82,328	83,365
Other charitable income	<u>-</u>	<u>1,145</u>
	<u>232,643</u>	<u>189,819</u>

**4. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Café income	<u>26,112</u>	<u>-</u>
	<u>26,112</u>	<u>-</u>

**5. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	<u>2,870</u>	<u>144</u>
	<u>2,870</u>	<u>144</u>

**AGE CONCERN SOUTHEND-ON-SEA CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2024</b>	2023
	<b>£</b>	£
Depreciation - owned assets	<b>10,228</b>	9,971
Other operating leases	<b>259</b>	-
Deficit on disposal of fixed assets	<b><u>21</u></b>	<u>679</u>

**7. FUNDRAISING COSTS**

To secure a grant of £39,700 from the Veolia Trust to fund the replacement of the first-floor roof at The Haven, pursuant to the requirements of the Landfill Community Fund, it was a requirement that the Charity make a contribution equivalent to 10% of the grant received. This amount (£3,970) is included within Fundraising Costs. Of the grant of £39,700, £19,700 was received in the financial year ended 31 March 2024 and £19,700 was received in the financial year ending 31 March 2025.

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

**9. STAFF COSTS**

	<b>2024</b>	2023
	<b>£</b>	£
Wages and salaries	<b>252,144</b>	147,210
Social security costs	<b>7,891</b>	2,254
Other pension costs	<b><u>2,334</u></b>	<u>1,311</u>
	<b><u>262,369</u></b>	<u>150,775</u>

The average monthly number of employees during the year was as follows:

<b>2024</b>	2023
<b><u>23</u></b>	<u>13</u>

No employees received emoluments in excess of £60,000.



**AGE CONCERN SOUTHEND-ON-SEA CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	83,809	53,020	136,829
<b>Charitable activities</b>			
Other charitable income	189,819	-	189,819
Other trading activities	-	-	-
Investment income	<u>144</u>	<u>-</u>	<u>144</u>
<b>Total</b>	<u>273,772</u>	<u>53,020</u>	<u>326,792</u>
 <b>EXPENDITURE ON</b>			
Raising funds	3,218	10,579	13,797
<b>Charitable activities</b>			
Office costs	35,934	116	36,050
Repairs & subcontractors	6,877	1,676	8,553
Staff costs	113,134	37,641	150,775
Rent & utilities	104,041	6,770	110,811
Governance costs	17,730	18,000	35,730
Regular hub activities	16,817	5,146	21,963
Other	<u>2,655</u>	<u>820</u>	<u>3,475</u>
<b>Total</b>	<u>300,406</u>	<u>80,748</u>	<u>381,154</u>
 <b>NET INCOME/(EXPENDITURE)</b>	(26,634)	(27,728)	(54,362)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>(42,059)</u>	<u>81,617</u>	<u>39,558</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>(68,693)</u>	<u>53,889</u>	<u>(14,804)</u>

**AGE CONCERN SOUTHEND-ON-SEA CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**11. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1st April 2023	<b>165,945</b>	<b>62,027</b>	<b>5,968</b>	<b>233,940</b>
Additions	-	<b>1,724</b>	<b>1,680</b>	<b>3,404</b>
Disposals	-	(27)	-	(27)
At 31st March 2024	<b><u>165,945</u></b>	<b><u>63,724</u></b>	<b><u>7,648</u></b>	<b><u>237,317</u></b>
<b>DEPRECIATION</b>				
At 1st April 2023	<b>20,316</b>	<b>38,929</b>	<b>2,090</b>	<b>61,335</b>
Charge for year	<b>2,207</b>	<b>6,937</b>	<b>1,084</b>	<b>10,228</b>
Eliminated on disposal	-	(6)	-	(6)
At 31st March 2024	<b><u>22,523</u></b>	<b><u>45,860</u></b>	<b><u>3,174</u></b>	<b><u>71,557</u></b>
<b>NET BOOK VALUE</b>				
At 31st March 2024	<b><u>143,422</u></b>	<b><u>17,864</u></b>	<b><u>4,474</u></b>	<b><u>165,760</u></b>
At 31st March 2023	<b><u>145,629</u></b>	<b><u>23,098</u></b>	<b><u>3,879</u></b>	<b><u>172,606</u></b>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	<b>8,224</b>	13,550
Other debtors	<b>3,600</b>	-
Prepayments	<b><u>5,311</u></b>	<b><u>4,958</u></b>
	<b><u>17,135</u></b>	<b><u>18,508</u></b>

**AGE CONCERN SOUTHEND-ON-SEA CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	2023
	<b>£</b>	£
Other loans (see note 13)	<b>207,491</b>	39,000
Trade creditors	<b>57,659</b>	56,028
Social security and other taxes	<b>2,821</b>	1,650
Other creditors	<b>435</b>	-
Prepaid income	<b>-</b>	4,625
Accrued expenses	<b>7,019</b>	6,747
	<b><u>275,425</u></b>	<u>108,050</u>

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2024</b>	2023
	<b>£</b>	£
Other loans (see note 13)	<b><u>19,000</u></b>	<u>178,040</u>

**15. LOANS**

An analysis of the maturity of loans is given below:

	<b>2024</b>	2023
	<b>£</b>	£
Amounts falling due within one year on demand:		
Other loans	<b><u>207,491</u></b>	<u>39,000</u>
Amounts falling between one and two years:		
Other loans - Due in 1-2 years	<b><u>19,000</u></b>	<u>178,040</u>

**16. MOVEMENT IN FUNDS**

	<b>Total</b>	<b>Redundancy reserve</b>	<b>Restricted Fund</b>	<b>General Fund</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
As at 1st April 2023	(14,804)	1,714	52,175	(68,693)
Incoming resources	530,023	-	106,105	423,918
Outgoing resources	(526,297)	-	(96,754)	(429,543)
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
As at 31st March 2024	<b><u>(11,078)</u></b>	<b><u>1,714</u></b>	<b><u>61,526</u></b>	<b><u>(74,318)</u></b>

**1) Redundancy Reserve**

The Committee decided in 2001 that £3,000 of the balance on Income and Expenditure account should be ring-fenced to provide a reserve, to cover any eventual redundancy payments, since then after multiple payments and transfers an opening balance of £1,714 was brought forward on 1st April 2024.

**AGE CONCERN SOUTHEND-ON-SEA CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**17. MOVEMENT IN FUNDS - continued**

**2) Restricted Fund**

During the years ending from 31st March 2020 to 31st March 2024 the charity received multiple grants which were designated as restricted funds. These funds as well as the expenses these funds were spent on, have been separated from the general fund leaving a reserve of £61,526.

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2024.

**AGE CONCERN SOUTHEND-ON-SEA CIO**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	114,039	12,896
Gift aid	-	271
Grants	142,385	113,600
Fundraising events	<u>11,974</u>	<u>10,062</u>
	268,398	136,829
<b>Other trading activities</b>		
Café income	26,112	-
<b>Investment income</b>		
Deposit account interest	2,870	144
<b>Charitable activities</b>		
Regular hub activities income	150,315	105,309
Rents received	82,328	83,365
Other charitable income	<u>-</u>	<u>1,145</u>
	232,643	189,819
<b>Total incoming resources</b>	530,023	326,792
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fund raising costs	4,888	13,797
<b>Other trading activities</b>		
Direct café expenses	9,377	-
<b>Charitable activities</b>		
Bad debts	40	136
Regular hub activities costs	35,224	21,963
Staff training	<u>360</u>	<u>800</u>
	35,624	22,899

This page does not form part of the statutory financial statements

**AGE CONCERN SOUTHEND-ON-SEA CIO**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	2024 £	2023 £
<b>Support costs</b>		
<b>Management</b>		
Wages	252,144	147,210
Social security	7,891	2,254
Pensions	2,334	1,311
Rent & utilities	118,530	110,811
Insurance	8,775	7,732
Telephone	3,379	5,156
Advertising	799	1,651
Other expenses	27,614	14,773
Repairs & subcontractors	29,647	8,553
Consultancy	-	20,339
Short leasehold depreciation	2,207	2,207
Plant & machinery depreciation	6,937	7,013
Fixtures depreciation	1,084	751
Loss on sale of tangible fixed assets	<u>21</u>	<u>679</u>
	<b>461,362</b>	<b>330,440</b>
<b>Finance</b>		
Other operating leases	259	-
Bank charges	1,376	936
Loan interest	9,451	9,451
Late payment interest	<u>-</u>	<u>13</u>
	<b>11,086</b>	<b>10,400</b>
<b>Governance costs</b>		
Independent examiners and other fees	2,820	2,178
Legal fees	<u>1,140</u>	<u>1,440</u>
	<b>3,960</b>	<b>3,618</b>
Total resources expended	<u><b>526,297</b></u>	<u><b>381,154</b></u>
<b>Net income/(expenditure)</b>	<u><b>3,726</b></u>	<u><b>(54,362)</b></u>

This page does not form part of the statutory financial statements