

REGISTERED COMPANY NUMBER: CE003720 (England and Wales)
REGISTERED CHARITY NUMBER: 1160916

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021
FOR
AGE CONCERN SOUTHEND-ON-SEA CIO

To be signed

Pages 4 + 9

Clouders
Chartered Certified Accountants
Charter House
103-105 Leigh Road
Leigh-on-Sea
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AGE CONCERN SOUTHEND-ON-SEA CIO

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FOR THE YEAR ENDED 31ST MARCH 2021

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AGE CONCERN SOUTHEND-ON-SEA CIO

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to promote the relief of older people in any manner which now is or hereafter may be deemed by law to be charitable within the Borough of Southend-on-Sea and surrounding areas.

Staff & Volunteers

As at 31st March 2021, the Charity had three full time and six part time paid members of staff (equivalent in total to six full time members of staff) supported by approximately 150 volunteers. When permitted by Government regulations concerning the Coronavirus Pandemic the charity provides face-to-face and telephone befriending to older people, community clubs, advice and signposting and in 2019 opened its "one-stop" community hub ("The Haven"). As detailed in the Chairman's statement, in July 2020 the Charity took the difficult decision to close its transport service resulting in the redundancy of two part-time members of staff.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Committee Members' Responsibilities in Relation to the Financial Statements

Law applicable to charities in England and Wales require the Executive Committee to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:-

- * Select suitable accounting policies and then apply them consistently;
- * Observe the methods and principles in the Charity SORP 2015 (FRS102);
- * Make judgements and estimates that are reasonable and prudent;
- * State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Executive Committee are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Club 50+ CIO

On 28th February 2018 Age Concern Southend-on-Sea CIO merged with Club 50+ CIO, charity No 1152184, which operated from 1b Queens Road, Southend-on-Sea, Essex, SS1 1LT.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

AGE CONCERN SOUTHEND-ON-SEA CIO

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE003720 (England and Wales)

Registered Charity number
1160916

Registered office
134 Hamlet Court Road
Westcliff on Sea
Essex
SS0 7LN

Trustees
Michael Nicholson (Chairman)
David Ward (Treasurer)
Jan Reed
Trevor Williams
Keith Davies
Mark Birchell
Sharon Box

The trustees are elected or appointed on an annual basis at the Annual General Meeting and meet quarterly or more frequently if necessary. Trustee meetings are also attended by the CEO of Age Concern Southend-on-Sea who also acts as secretary at meetings.

Independent Examiner
Clouders
Chartered Certified Accountants
Charter House
103-105 Leigh Road
Leigh-on-Sea
Essex
SS9 1JL

Bankers
CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4TA

Metro Bank
1 Southampton Row
London
WC1B 5HA

AGE CONCERN SOUTHEND-ON-SEA CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

CHAIRMAN'S REPORT

While the period since March 2020 has been a torrid time for everyone, I am pleased to say that Age Concern Southend-on-Sea ("ACSOS") has, to date, managed to weather the storm. As I mentioned, in my statement last year, in September 2020 ACSOS was awarded £68,618 from the National Lottery Community Fund and £40,000 from the Julia and Hans Rausing Trust which greatly improved its balance sheet and, notwithstanding that our community hub, The Haven, has been temporarily closed for most of the last 15 months our cash position as at 31st March 2021 was (and still is) significantly higher than it was 12 months previously.

As a result of the enforced closure of The Haven, ACSOS lost most of its income, being revenue from Club 50+ membership, activity fees and income from the day care centre. In addition, since March 2020, like most charities, we have been unable to organise fund-raising events and have seen a significant drop in charitable donations from the general public. I would, therefore, like to thank not only the National Lottery Community Fund and the Julia and Hans Rausing Trust but also the following organisations for their support during 2020/21 without which the charity may not have survived:

- Ann Ryland Trust
- Architectural Heritage Fund
- CAF Bank
- Essex Community Foundation
- FSJ Trust
- Gannett Foundation
- Lockett Trust
- Percy Bilton Trust
- Sport England
- The Neighbourly Team

I would also like to thank Southend Borough Council who, during 2020/21, provided ACSOS with Retail, Hospitality and Leisure, Infection Control and Local Restriction Support Grants and in April 2021 with a Restart Grant, these grants being funded by the Government.

As I mentioned last year, the severe impact that the coronavirus pandemic had on the charity's cashflow meant that it was forced to make some difficult decisions. In April 2020 we furloughed 8 of the 11 members of our team in order to take advantage of the Government's Coronavirus Job Retention Scheme and have continued to utilise that Scheme albeit on a greatly reduced basis. However, the most difficult decision was that taken in June 2020 to close our transport service. This service, whereby our volunteer drivers provided lifts to older people to medical appointments, clubs, shops or to visit loved ones in hospital had grown markedly in recent years from c.700 lifts a year in 2013 to over 7,500 in 2019. Unfortunately, this service was administratively burdensome and costly to run and, as the charity made no charge to users of the service (our volunteer drivers received a mileage charge directly from the user to help cover their costs) and received no external funding we had to shut the service and make two part-time members of staff redundant.

AGE CONCERN SOUTHEND-ON-SEA CIO

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

Our original intention when we acquired the lease of the Havens building in July 2018 was to create a "one-stop" centre housing all of the facilities and services needed by older people. While the objective of ACSOS as defined in its constitution is, and will always be, to promote the relief of older people in Southend-on-Sea and surrounding areas we have, over the past year, opened up The Haven community hub to all age groups with the aim of developing a vibrant community centre that everyone will want to come to. Hence, in addition to housing Club 50+, our leisure and social club, we also provide a range of paid for activities that are open to anyone in the local community. This includes activities for toddlers through to young adults. This means that we can utilise The Haven from 9 a.m. to 8 p.m. on weekdays and at weekends enabling us to generate income that can be used to further improve the facilities and services that we provide to older people. With regard to the latter, I am pleased to say that we have received funding which will enable us to hire a Volunteer Co-ordinator whose remit will be to increase the number of volunteers available to the charity to meet the increasing demand for its befriending service that has arisen as a result of the COVID-19 lockdown.

In line with Government guidelines, we embarked on a phased re-opening of The Haven in April and aim to have the centre fully open in August when we also hope to be able to launch a specialist day service for people with dementia.

We continue to believe that The Haven will be self-financing as income from the rent of offices and meeting rooms, income from the franchising of the café, hairdressing salon, foot care and reflexology, massage and beauty treatment services, revenue from the specialist day centre, Club 50+ membership fees and fees payable on the activities offered at the centre will more than cover the costs of running The Haven.

We still have some way to go to fully complete the refurbishment and are looking at funding opportunities to replace two of the flat roofs and to install a glass fire panel on the first floor.

In the meantime our other long standing services continue to grow. In the last year, our befriending service supported 463 older people and at the time of writing we have 128 volunteer befrienders. Befriending and volunteering enquiries account for 28% of all the enquiries we receive to our information and advice line, which now regularly handles more than 150 calls a month.

Finally, I would just like to thank my fellow trustees, and all the staff and volunteers for their continued hard work, commitment and dedication to improving the lives of older people across Southend. It's been a very tough last year, and whilst the next year isn't going to be easy, we have in place a team and plans that will see us grow and flourish over the coming twelve months.

Approved by order of the board of trustees on 21st July 2021 and signed on its behalf by:



M Nicholson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AGE CONCERN SOUTHEND-ON-SEA CIO

Independent examiner's report to the trustees of Age Concern Southend-On-Sea CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AGE CONCERN SOUTHEND-ON-SEA CIO

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.C.A. which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C E Binnie F.C.A.
A.C.C.A.
Clouders
Chartered Certified Accountants
Charter House
103-105 Leigh Road
Leigh-on-Sea
Essex
SS9 1JL

21st July 2021

AGE CONCERN SOUTHEND-ON-SEA CIO**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	236,731	210,063	446,794	416,875
Charitable activities					
Other charitable income		11	-	11	14,355
Other trading activities	3	1,395	-	1,395	27,248
Investment income	4	(1,262)	-	(1,262)	20,821
Other income		8,199	-	8,199	-
Total		<u>245,074</u>	<u>210,063</u>	<u>455,137</u>	<u>479,299</u>
EXPENDITURE ON					
Raising funds	5	195	1,028	1,223	18,404
Charitable activities					
Office costs		9,959	22,496	32,455	22,680
Repairs & subcontractors		223	51,120	51,343	415,227
Staff costs		93,101	53,160	146,261	158,638
Rent & utilities		36,953	50,974	87,927	121,620
Governance costs		9,902	2,943	12,845	16,600
Grants payable		-	-	-	2,500
Other		-	396	396	12,737
Total		<u>150,333</u>	<u>182,117</u>	<u>332,450</u>	<u>768,406</u>
NET INCOME/(EXPENDITURE)		<u>94,741</u>	<u>27,946</u>	<u>122,687</u>	<u>(289,107)</u>
Transfers between funds	16	(7,753)	7,753	-	-
Net movement in funds		<u>86,988</u>	<u>35,699</u>	<u>122,687</u>	<u>(289,107)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		(82,519)	19,182	(63,337)	225,770
TOTAL FUNDS CARRIED FORWARD		<u>4,469</u>	<u>54,881</u>	<u>59,350</u>	<u>(63,337)</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

AGE CONCERN SOUTHEND-ON-SEA CIO

BALANCE SHEET
31ST MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	187,460	-	187,460	189,249
CURRENT ASSETS					
Debtors	11	2,895	1,530	4,425	8,655
Investments	12	16,256	-	16,256	16,228
Cash at bank and in hand		38,196	53,351	91,547	21,377
		<u>57,347</u>	<u>54,881</u>	<u>112,228</u>	<u>46,260</u>
CREDITORS					
Amounts falling due within one year	13	(62,147)	-	(62,147)	(149,500)
NET CURRENT ASSETS		<u>(4,800)</u>	<u>54,881</u>	<u>50,081</u>	<u>(103,240)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		182,660	54,881	237,541	86,009
CREDITORS					
Amounts falling due after more than one year	14	(178,191)	-	(178,191)	(149,346)
NET ASSETS		<u>4,469</u>	<u>54,881</u>	<u>59,350</u>	<u>(63,337)</u>
FUNDS	16				
Unrestricted funds:					
General fund				4,469	(82,519)
Restricted funds:					
Redundancy reserve				4,077	4,077
Welfare fund				15,105	15,105
Restricted fund				35,699	-
				<u>54,881</u>	<u>19,182</u>
TOTAL FUNDS				<u>59,350</u>	<u>(63,337)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

AGE CONCERN SOUTHEND-ON-SEA CIO

BALANCE SHEET - continued

31ST MARCH 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21st July 2021 and were signed on its behalf by:



M Nicholson - Trustee



D Ward - Trustee

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AGE CONCERN SOUTHEND-ON-SEA CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the lease term
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

AGE CONCERN SOUTHEND-ON-SEA CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	92,721	53,063
Gift aid	-	15,339
Legacies	8,610	147,298
Grants	344,547	151,898
Subscriptions	-	17,995
Admissions	-	55
Regular club activities	916	31,227
	446,794	416,875

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Coronavirus Job Retention Scheme Grants	42,001	-
Local Restrictions Control Grant	15,285	-
Retail, Hospitality and Leisure Grant	25,000	-
Other Grants	262,261	151,898
	344,547	151,898

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	1,395	25,786
Tea bar income	-	1,462
	1,395	27,248

AGE CONCERN SOUTHEND-ON-SEA CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

4. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	(1,296)	20,757
Deposit account interest	34	64
	<u>(1,262)</u>	<u>20,821</u>

5. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Fund raising costs	1,028	17,987
Support costs	-	417
	<u>1,028</u>	<u>18,404</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	9,139	11,433
Surplus on disposal of fixed assets	(8,199)	-
	<u></u>	<u></u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

AGE CONCERN SOUTHEND-ON-SEA CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

8. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	140,624	150,339
Social security costs	4,089	5,815
Other pension costs	1,548	2,484
	<hr/>	<hr/>
	146,261	158,638
	<hr/>	<hr/>

The average monthly number of employees during the year was as follows:

2021	2020
10	10
<hr/>	<hr/>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	416,875	-	416,875
Charitable activities			
Other charitable income	14,355	-	14,355
Other trading activities	27,248	-	27,248
Investment income	20,821	-	20,821
	<hr/>	<hr/>	<hr/>
Total	479,299	-	479,299
 EXPENDITURE ON			
Raising funds	18,404	-	18,404
Charitable activities			
Office costs	22,680	-	22,680
Repairs & subcontractors	415,227	-	415,227
Staff costs	156,215	2,423	158,638
Rent & utilities	121,620	-	121,620
Governance costs	16,600	-	16,600
Grants payable	-	2,500	2,500
	<hr/>	<hr/>	<hr/>
Other	12,737	-	12,737
	<hr/>	<hr/>	<hr/>
Total	763,483	4,923	768,406
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	(284,184)	(4,923)	(289,107)

AGE CONCERN SOUTHEND-ON-SEA CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	201,665	24,105	225,770
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>(82,519)</u>	<u>19,182</u>	<u>(63,337)</u>

10. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1st April 2020	165,945	51,354	4,804	22,250	244,353
Additions	-	7,351	-	-	7,351
Disposals	-	-	-	(22,250)	(22,250)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2021	165,945	58,705	4,804	-	229,454
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1st April 2020	13,694	18,824	337	22,249	55,104
Charge for year	2,028	6,390	721	-	9,139
Eliminated on disposal	-	-	-	(22,249)	(22,249)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2021	15,722	25,214	1,058	-	41,994
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31st March 2021	<u>150,223</u>	<u>33,491</u>	<u>3,746</u>	<u>-</u>	<u>187,460</u>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2020	<u>152,251</u>	<u>32,530</u>	<u>4,467</u>	<u>1</u>	<u>189,249</u>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

AGE CONCERN SOUTHEND-ON-SEA CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	2,895	8,655
Prepayments	1,530	-
	<u>4,425</u>	<u>8,655</u>

12. CURRENT ASSET INVESTMENTS

	2021	2020
	£	£
Unlisted investments	16,256	16,228
	<u>16,256</u>	<u>16,228</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other loans (see note 15)	20,000	53,000
Trade creditors	37,573	60,487
Social security and other taxes	906	8,975
Other creditors	336	1,028
Accrued expenses	3,332	26,010
	<u>62,147</u>	<u>149,500</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other loans (see note 15)	178,191	149,346
	<u>178,191</u>	<u>149,346</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Other loans	20,000	53,000
	<u>20,000</u>	<u>53,000</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	19,000	-
	<u>19,000</u>	<u>-</u>
Amounts falling due between two and five years:		
Other loans - Due in 2 to 5 years	159,191	149,346
	<u>159,191</u>	<u>149,346</u>

AGE CONCERN SOUTHEND-ON-SEA CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

16. MOVEMENT IN FUNDS

	Total	Redundancy	Welfare	Restricted	General
	£	reserve	Fund	Fund	Fund
	£	£	£	£	£
As at 1st April 2020	(63,337)	4,077	15,105	-	(82,519)
Incoming resources	455,137	-	-	210,063	245,074
Outgoing resources	(332,450)	-	-	(182,117)	(150,333)
Transfers	-	-	-	7,753	(7,753)
As at 31st March 2021	59,350	4,077	15,105	35,699	4,469

1) Redundancy Reserve

The Committee decided in 2001 that £3,000 of the balance on Income and Expenditure account should be ring-fenced to provide a reserve, to cover any eventual redundancy payments, since then a further £3,500 has been transferred from general funds. In 2019 a staff member was made redundant and a payment of £2,423 was paid using this reserve. This leaves a total reserve of £4,077.

2) Welfare Fund

Having received substantial legacies in the year ended 31st March 2011 the Executive Committee decided to ring-fence funds to be used in special circumstances. The sum of £20,000 was therefore transferred to a designated fund to be known as the Welfare Fund. A grant of £2,395 was paid in 2018 with another grant of £2,500 was paid in 2019 giving a total of £15,105

3) Restricted Fund

During the years ending 31st March 2020 & 31st March 2021 the charity received multiple grants which were designated as restricted funds, these funds as well as the expenses these funds were spent on have been separated from the general fund leaving a reserve of £35,699 of which £1,530 has been used to prepay expenses for the year ending 31st March 2022.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

AGE CONCERN SOUTHEND-ON-SEA CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	92,721	53,063
Gift aid	-	15,339
Legacies	8,610	147,298
Grants	344,547	151,898
Subscriptions	-	17,995
Admissions	-	55
Regular club activities	916	31,227
	<hr/> 446,794	<hr/> 416,875
Other trading activities		
Fundraising events	1,395	25,786
Tea bar income	-	1,462
	<hr/> 1,395	<hr/> 27,248
Investment income		
Rents received	(1,296)	20,757
Deposit account interest	34	64
	<hr/> (1,262)	<hr/> 20,821
Charitable activities		
Other charitable income	11	14,355
Other income		
Gain on sale of tangible fixed assets	8,199	-
	<hr/> 455,137	<hr/> 479,299
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Fund raising costs	1,028	17,987
Other trading activities		
Bad debts	195	-
Charitable activities		
Grants to individuals	-	2,500

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AGE CONCERN SOUTHEAST-ON-SEA CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	2021 £	2020 £
Support costs		
Management		
Wages	140,624	150,339
Social security	4,089	5,815
Pensions	1,548	2,484
Rent & utilities	87,927	121,620
Insurance	4,700	3,585
Telephone	7,036	3,259
Advertising	1,090	-
Other expenses	10,066	19,631
Repairs & subcontractors	51,343	412,876
Short leasehold depreciation	2,027	2,207
Plant & machinery depreciation	6,390	3,327
Fixtures depreciation	721	337
Motor vehicles depreciation	-	5,563
	<u>317,561</u>	<u>731,043</u>
 Finance		
Bank charges	821	152
Bank interest	75	124
Loan interest	9,845	4,346
Late payment interest	59	-
	<u>10,800</u>	<u>4,622</u>
 Governance costs		
Independent examiners fee	1,680	1,560
Legal fees	1,186	10,694
	<u>2,866</u>	<u>12,254</u>
 Total resources expended	<u>332,450</u>	<u>768,406</u>
 Net income/(expenditure)	<u>122,687</u>	<u>(289,107)</u>

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