

Charity registration number: 1160913

**CYGNETS EDUCATION AND CHILDCARE TRUST
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

Cygnets Education and Childcare Trust
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Cygnets Education and Childcare Trust
Trustees' Report For The Year Ended 31 August 2025

The trustees present their report and the financial statements for the year ended 31 August 2025.

Objectives and Activities

AIMS and Objectives

Chair's Report

We are a Foundation Trust so a small band of currently 7 trustees guide and are responsible for the Organisation. The mix of trustees is good with 2 having a beneficial interest, 2 being parent trustees, 1 also acting as our treasurer and 3 further foundation trustees. Much stability is provided by long serving trustees who have put themselves forward for re election, in some cases having moved further afield, whilst parent trustees have introduced fresh thinking, ensuring we remain responsive to the needs of our families. Thank-you to all, however you contributed last year and continue to do so into the new year.

This report is an executive summary with key facts. The main report is organised under the headings we use in our business plan and other plans and reports but the sections are still related to Manager and Trustee lead responsibilities, aligned to the statutory requirements of the Early Years Foundation Stage. Contributions reflect on what happened last year but also what we hope to achieve in the future.

The number of children on roll across both sites (all rooms including OOSC) was slightly down on previously, 147 at the start, of which 91 (62%) were funded. By the end of the year this was 159 of which 117 (74%) were funded. The upward shift in overall funding percentages, took in the expansion of funded places and having less OOSC numbers (with school clubs including breakfast). We expect the trend to continue into the new year, with the final phase of the expansion in childcare places, the majority of our income will then come from this funded stream. We may make adjustments to our delivery model to ensure we can offer extra funded places but stay viable overall. Broad Street proportionally appeared to have more places than Alveston but in large part this is explained by patterns of attendance. There were 5 children in receipt of Early Years Pupil Premium and 1 with Education, Health & Care Plan funding in the year.

Staff numbers (including non classroom, admin and bank) remained consistent through the year, 34 in September reduced to 33 in July, especially with sickness the number could have been higher at Alveston with 1 down on that site. There is variability at Alveston depending on the number of bank staff but into the new year the issue is being addressed. We continued to take advantage of the Early Years Professional Development programmes and apprenticeship schemes, detailed in the training. We have 3 Time to Talk champions and a forest school trained facilitator, we also held the Warwickshire Inclusion Kitemark scheme at Broad Street. A new approach to bringing the sites more in line with each other is to be welcomed.

Human Resource and Health and Safety support remained contracted out to Avensure, and another company helped with an audit of our premises. Most cleaning requirements were also externally met by Service Master Clean with another cleaner at Alveston. We banked with Lloyds and Cooper Adams Accountants provided a financial service. We had a good year financially and into the new year had a sizeable donation, improving funds, so we will look into investment options. The Legal and General pension scheme met all regulatory requirements. All areas of the Early Years Foundation Stage statutory requirements, with changes incorporated, were reviewed by lead managers, reporting directly to the Trust. There have been no serious incidents to report over the period to 31/08/25. Annual fee and salary reviews were undertaken, our Reserves policy was looked at in the year at agreed points, along with financial and other key documents.

We continued refurbishment of our premises and both sites retained their 5 star environmental health rating. Most notably the complete makeover of the back garden at Broad Street was a highlight but the new windows and doors have much enhanced Alveston, with more work to come.

The emphasis on prioritising customer relationships has led to some innovations or extensions of good practice in working with families and the community. Various programmes have been shared, a new type of parent evening tried and other initiatives started.

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**Cygnets Education and Childcare Trust
Trustees' Report (continued)
For The Year Ended 31 August 2025**

Aims and Objectives - continued

Achievements and Performance

Main Achievements

Personnel

We finish the year with slightly slimmer staff teams than we started with. Recruitment continues to be difficult and with staff sickness levels at Alveston remaining high, keeping fully staffed is still a challenge. Bank staff, managers and where possible Broad Street staff are used before agency. We continue to try and address the high levels of sickness in consultation with our HR consultants, Avensure.

Broad Street have ten members of staff led by Vicki Dickson as site manager. The team includes a full-time classroom coordinator, one level III supervisor, one level III assistant, one level II assistant and an unqualified OOSC assistant. They are also supported by two bank staff (one with a level II), a part time admin assistant and a cook. They will be back to full strength in January with the addition of a new supervisor.

Alveston have a team of 18 led by Karen Millar, site manager and Michelle Smiton, deputy. They have a baby room lead and deputy, both level III, four level III supervisors (one on maternity leave and one whose main role is cook), one level V supervisor who is on long term sick, five level III assistants, two level II (one also a level III trainee) and two members of bank staff. Alveston will also be strengthened in January with the addition of a new deputy manager and a part time qualified practitioner. They will possibly still need to recruit another member of staff to cover sickness absences and annual leave.

Cygnets had seven trustees at the end of the year, led by Linda Findon as Chair.

Training

Alveston have had one assistant complete their level III over the last year with two others still working towards the qualification. The manager at Broad Street completed her Early Years Professional Development training.

Nine staff completed their 1st aid qualification (staff are split into three groups who renew their 1st aid every three years keeping all qualified staff fully up to date). Two members of the management team completed their Designated Safeguarding Lead refresher ensuring that we continue to have all manager's as current DSL's.

CPD courses have been undertaken either as a staff team on training days or individually during supervision and appraisal. We used online courses supplied through the NDNA and also both online and in person through Warwickshire County Council.

The managers carrying out the SENDco roles attended the online surgeries to keep up to date. Warwickshire ran online manager's meetings which were not generally attended as they were found not particularly useful but moving forward they are offering 'in person' meetings which will be attended by site managers and the operations manager. The full staff training day was used to carry out mandatory Safeguarding refresher training for the staff teams across the board. 'New to childcare' initial Safeguarding courses were completed by the trainees on the completing their qualification.

Sites & Premises

All site safety checks were carried out including PAT testing, gas safety & boiler checks, fire alarm and equipment.

The two named designates with responsibility for Health & Safety on each site (Vicki, Mandy, Karen & Michelle) remain the same. Regular fire and lockdown drills have been completed and logged. The overall Health & Safety Audit was carried out and subsequent action plan completed.

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**Cygnets Education and Childcare Trust
Trustees' Report (continued)
For The Year Ended 31 August 2025**

Main Achievements - continued

Alveston's energy contract was with Eon, but this will change when the contract ends. Broad Street continue to be supplied by YGP for both gas and electricity. Water Plus supply Broad Street with metered water and Alveston are supplied through the school. For trade refuse removal, Alveston continue to use Fortress and Broad Street Bromsgrove DC.

William Church carried out an annual site inspection at both settings and in managers supplement this with their own half termly inspections.

Internal and external decorating were carried out, regular cleaning contractors are in place and all trades people used for repairs and maintenance are from an approved list.

Broad Street had the garden refurbished with new safety surface and fixed play equipment and the driveway and side entrance were resurfaced. Alveston had all windows and some doors replaced with upvc as well as new aluminium 'shop front' style entrance doors.

Learning & Development (section 1 of the statutory requirements)

The L & D lead/SENDCCo at Alveston was on long term sick leave over 2024/25 so both roles have been carried out by Karen as overall manager. At Broad Street the roles are led by Vicki Dickson as site manager alongside Mandy Shepherd as classroom coordinator. SA provides the Organisation lead in this area, the usual termly meetings were suspended in favour of targeted meetings based around a development plan for Alveston who have worked with Mandy Shepherd to bring the planning, resourcing and routines of both sites more in line. SSTEWS (Sustained Shared Thinking & Emotional Wellbeing Scale) and peer observations were used to assess the quality of the staff interactions with the children, this was timetabled on the long term plan.

The Cygnets Evaluation Form has been reformatted into the new inspection toolkit format. Managers have evaluated their sites and created an action plan with urgent actions identified to achieve 'expected standard' and then what is needed to achieve 'strong' and 'exceptional'.

Safeguarding & Welfare

To ensure safeguarding remains current and relevant, we incorporate training activities into every staff training day. These activities are augmented by professional discussions during each supervision and appraisal session. Full staff training, delivered by the Organisation DSLs, takes place every two years. This is due to be held in September 2025. Our walls display informative posters and flowcharts. Updates from the Early Years team or Warwickshire Safeguarding are included in the staff notes or shared via email. New to childcare staff complete introductory training offered by the Local Authority. Each site has two Designated Safeguarding Leads (DSLs) who are supported by the Operations Co-ordinator.

Available to all staff, on our HR platform, are safeguarding documents, trustees are supplied with the policy document directly and links. The documents are also uploaded to our cloud-based system and can be updated by any of the managers. Forms for reporting concerns are printed out and stored throughout the buildings to be easily accessed as necessary. Staff have remained vigilant in identifying and responding to concerns, ensuring that policies were followed and reported appropriately. Open communication has encouraged individuals to speak up and seek support when needed.

We have a strong Key Person and Buddy system in place to cultivate positive relationships with the children and their families. Our comprehensive safeguarding and uncollected child policies are included with our enrolment or confirmation communications.

The Organisation SENDCos work directly with the children, guiding assessment and support as necessary, and collaborate with other professionals to ensure the best outcomes for all our children.

We continue to explore our surroundings, making the most of local walks and events, maintaining staff-to-child ratios and remaining identifiable in our high-visibility jackets.

Families and Communities

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**Cygnets Education and Childcare Trust
Trustees' Report (continued)
For The Year Ended 31 August 2025**

Main Achievements - continued

The primary aim of our Families and Communities approach is to work in partnership with parents and carers, giving high priority to positive customer relations. By building and maintaining strong relationships with families, we support the best possible outcomes for children and uphold a positive reputation within the local community. Eylog continues to be our main port of contact, enabling efficient, consistent communication with both current and prospective parents.

Parents were regularly invited into the settings for special events, including a Pre-School information evening, Key Person events, school leavers ceremonies and sports days.

To maintain strong links within the community, sites have successfully hosted Christmas and Summer Fairs. They have collected for Stratford Food Bank, visited local care homes, taken part in the Stratford in Bloom competition and collected blue tokens at Tesco.

Facebook was used to share highlights of weekly activities and special events, keeping families informed and engaged. In addition, key documents such as our prospectus and terms and conditions remained readily accessible via our website.

Financial Review

Financial Position

Financial

Both Broad Street and Alveston have had a good year overall. There were, however, high costs at Broad Street in relation to repairs and maintenance, including full bathroom refurbishments and a comprehensive garden upgrade. The bulk of the work was carried out during the summer holidays, so did not have a detrimental impact on the running of the site. The majority of this work was undertaken using residual funds from the sale of our Quinton site.

We are in a very healthy position in relation to our reserve funds and further investment money. We will be investing both sums into two separate higher rate interest accounts to retain the value of the reserves and gain income from the investment fund. Inflation levels remain high and this continues to have a marked effect on the interest rates of our ordinary accounts.

Reference and Administrative Details

Trustees

Mrs Linda Findon - Chair
Mr John Gibbons - Trustee (appointed 18/03/2025)
Mrs Serena Mackjoo - Trustee
Mrs Sam Allison - Trustee
Mrs Pippa Evans - Trustee
Mrs Dorothy Leitch - Trustee
Mrs Jean Croton - Trustee

Charity Number

1160913

Principal Address

School House
Broad Street
Stratford upon Avon
CV37 6HN

**Cygnets Education and Childcare Trust
Trustees' Report (continued)
For The Year Ended 31 August 2025**

Accountants

Cooper Adams Ltd
Chartered Accountants
12 Payton Street
Stratford upon Avon
Warwickshire
CV37 6UA

Auditors

Cooper Adams Ltd
Chartered Accountants
12 Payton Street
Stratford upon Avon
Warwickshire
CV37 6UA

**Cygnets Education and Childcare Trust
Trustees' Report (continued)
For The Year Ended 31 August 2025**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mrs Linda Findon

Trustee
29 April 2026



Mrs Sam Allison

Trustee

**Independent Auditor's Report
to the Members of
Cygnet Education and Childcare Trust**

Opinion

We have audited the financial statements of Cygnet Education and Childcare Trust (the "charity") for the year ended 31 August 2025 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Statement of Financial Position, Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent Auditor's Report (continued)
to the Members of
Cygnet Education and Childcare Trust**

Matters on Which We Are Required to Report by Exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records or returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 1—6, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent Auditor's Report (continued)
to the Members of
Cygnets Education and Childcare Trust

Use Of Our Report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



DAVID COOPER (SENIOR STATUTORY AUDITOR)
Cooper Adams Ltd

29 April 2026

Cooper Adams Ltd
Chartered Accountants
12 Payton Street
Stratford upon Avon
Warwickshire
CV37 6UA

Cygnets Education and Childcare Trust
Statement of Financial Activities
For The Year Ended 31 August 2025

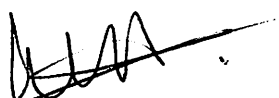
		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	2,744	50,000
Charitable activities:			
Provision of services		1,088,534	861,245
		<u>1,091,278</u>	<u>911,245</u>
EXPENDITURE ON:			
Charitable activities:	5		
Provision of services		(1,002,399)	(838,587)
Support Costs		(8,400)	(4,800)
		<u>(1,010,799)</u>	<u>(843,387)</u>
NET INCOME		<u>80,479</u>	<u>67,858</u>
NET MOVEMENT IN FUNDS		<u>80,479</u>	<u>67,858</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		276,201	208,343
TOTAL FUNDS CARRIED FORWARD	13	<u><u>356,680</u></u>	<u><u>276,201</u></u>

The notes on pages 13 to 18 form part of these financial statements.

Cygnets Education and Childcare Trust
Statement of Financial Position
As At 31 August 2025

		2025	2024
		Unrestricted	Total
	Notes	funds	funds
		£	£
FIXED ASSETS			
Tangible Assets	9	50,741	55,658
		<u>50,741</u>	<u>55,658</u>
CURRENT ASSETS			
Debtors	10	3,171	5,361
Cash at bank and in hand		337,841	234,710
		<u>341,012</u>	<u>240,071</u>
Creditors: Amounts Falling Due Within One Year	11	(29,073)	(12,028)
		<u>311,939</u>	<u>228,043</u>
NET CURRENT ASSETS (LIABILITIES)			
		<u>362,680</u>	<u>283,701</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>356,680</u>	<u>276,201</u>
Creditors: Amounts Falling Due After More Than One Year	12	(6,000)	(7,500)
		<u>356,680</u>	<u>276,201</u>
NET ASSETS			
		<u>356,680</u>	<u>276,201</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		356,680	276,201
TOTAL FUNDS	13	<u>356,680</u>	<u>276,201</u>

On behalf of the board



Mrs Linda Findon

Trustee
26 April 2026



Mrs Sam Allison

Trustee

The notes on pages 13 to 18 form part of these financial statements.

Cygnets Education and Childcare Trust
Statement of Cash Flows
For The Year Ended 31 August 2025

		2025	2024
	Notes	£	£
Cash flows from operating activities			
Net cash generated from operations	1	104,937	54,134
Net cash generated from operating activities		<u>104,937</u>	<u>54,134</u>
Cash flows from investing activities			
Purchase of tangible assets		<u>(1,806)</u>	<u>(13,518)</u>
Increase in cash and cash equivalents		103,131	40,616
Cash and cash equivalents at beginning of year	2	<u>234,710</u>	<u>194,094</u>
Cash and cash equivalents at end of year	2	<u><u>337,841</u></u>	<u><u>234,710</u></u>

Cygnets Education and Childcare Trust
Notes to the Statement of Cash Flows
For The Year Ended 31 August 2025

1. Reconciliation of income to cash generated from operations

	2025	2024
	£	£
Net income	80,479	67,858
<i>Adjustments for:</i>		
Depreciation of tangible assets	6,723	7,145
<i>Movements in working capital:</i>		
Decrease/(increase) in trade and other debtors	2,190	(890)
Increase/(decrease) in trade and other creditors	15,545	(19,979)
Net cash generated from operations	<u>104,937</u>	<u>54,134</u>

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	<u>337,841</u>	<u>234,710</u>

3. Analysis of changes in net funds

	As at 1 September 2024	Cash flows	As at 31 August 2025
	£	£	£
Cash at bank and in hand	<u>234,710</u>	<u>103,131</u>	<u>337,841</u>

Cygnets Education and Childcare Trust
Notes to the Financial Statements
For The Year Ended 31 August 2025

1. General Information

Cygnets Education and Childcare Trust is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1160913. The principal address is School House, Broad Street, Stratford upon Avon, CV37 6HN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	10% reducing balance
Fixtures & Fittings	25% reducing balance

2.3. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	2,744	50,000

4. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	6,723	7,145

Cygnets Education and Childcare Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

5. Analysis of Expenditure

	2025
	Support costs
	(see note 6)
	£
Provision of services	1,002,399
Support Costs	8,400
	<u>1,010,799</u>
	<u><u>1,010,799</u></u>
	2024
	Support costs
	(see note 6)
	£
Provision of services	838,587
Support Costs	4,800
	<u>843,387</u>
	<u><u>843,387</u></u>

6. Support Costs

			2025
	Provision of services	Support Costs	Total
	£	£	£
Employee costs	775,874	-	775,874
Premises expenses	169,129	-	169,129
General administration	50,673	-	50,673
Depreciation	6,723	-	6,723
Governance costs	-	8,400	8,400
	<u>1,002,399</u>	<u>8,400</u>	<u>1,010,799</u>

Cygnets Education and Childcare Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

			2024
	Provision of services	Support Costs	Total
	£	£	£
Employee costs	663,341	-	663,341
Premises expenses	113,448	-	113,448
General administration	54,653	-	54,653
Depreciation	7,145	-	7,145
Governance costs	-	4,800	4,800
	<u>838,587</u>	<u>4,800</u>	<u>843,387</u>

7. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	700,607	603,158
Social security costs	51,921	39,371
Other pension costs	23,346	20,812
	<u>775,874</u>	<u>663,341</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

8. Average Number of Employees

Average number of employees during the year was: 33 (2024: 34)

9. Tangible Assets

	Land & Property Freehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 September 2024	80,094	1,877	81,971
Additions	-	1,806	1,806
As at 31 August 2025	<u>80,094</u>	<u>3,683</u>	<u>83,777</u>

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Cygnets Education and Childcare Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

Depreciation

As at 1 September 2024	25,843	470	26,313
Provided during the period	5,920	803	6,723
As at 31 August 2025	<u>31,763</u>	<u>1,273</u>	<u>33,036</u>
Net Book Value			
As at 31 August 2025	<u>48,331</u>	<u>2,410</u>	<u>50,741</u>
As at 1 September 2024	<u>54,251</u>	<u>1,407</u>	<u>55,658</u>

10. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	-	778
Prepayments and accrued income	3,171	2,339
Other debtors	-	2,244
	<u>3,171</u>	<u>5,361</u>

11. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other taxes and social security	16,361	-
Other creditors	12,712	12,028
	<u>29,073</u>	<u>12,028</u>

12. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Other creditors	<u>6,000</u>	<u>7,500</u>

13. Movement in Funds

	As at 1 September 2024	Income	Expenditure	As at 31 August 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	276,201	1,091,278	(1,010,799)	356,680
Total funds	<u>276,201</u>	<u>1,091,278</u>	<u>(1,010,799)</u>	<u>356,680</u>

Cygnets Education and Childcare Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

	As at 1 September 2023	Income	Expenditure	As at 31 August 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	208,343	911,245	(843,387)	276,201
Total funds	<u>208,343</u>	<u>911,245</u>	<u>(843,387)</u>	<u>276,201</u>

14. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from their capacity as trustees with the charity or a related party.

No trustee expenses have been incurred.

15. Related Party Disclosures

Under a formal rental agreement, the charity pays a monthly rental to Mrs L M Findon for the exclusive use of each of the sites from which the charity operates, 2025: £24,0000 (2024: £24,000).

Cygnets Education and Childcare Trust
Detailed Statement of Financial Activities
For The Year Ended 31 August 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations	2,744	50,000
	<u>2,744</u>	<u>50,000</u>
Charitable Activities:		
Provision of services		
Childcare services	1,080,760	852,629
Other income	45	3,982
Bank interest received	6,229	3,134
Grants	1,500	1,500
	<u>1,088,534</u>	<u>861,245</u>
	1,091,278	911,245
EXPENDITURE ON:		
Charitable Activities:		
Provision of services		
Wages and salaries and agency staff	(700,607)	(603,158)
Employers NI	(51,921)	(39,371)
Employers pensions	(23,346)	(20,812)
Rent, Rates, Light, Heat and insurance	(75,778)	(76,075)
Repairs and maintenance	(93,351)	(37,373)
Telephone, Stationery and Office costs	(11,604)	(9,867)
Legal and professional	(9,587)	(9,752)
Bank charges	(140)	(119)
Other costs	(830)	(2,680)
Refreshment, Food and Craft	(28,512)	(32,235)
Depreciation	(6,723)	(7,145)
	<u>(1,002,399)</u>	<u>(838,587)</u>
Support Costs		
Audit and accountancy fees	(8,400)	(4,800)
	<u>(8,400)</u>	<u>(4,800)</u>
	<u>(1,010,799)</u>	<u>(843,387)</u>
NET INCOME	<u>80,479</u>	<u>67,858</u>