

Charity registration number: 1160912

# The Exmoor Society

Annual Report and Financial Statements

for the Year Ended 31 May 2025



**WESTCOTTS**

CHARTERED ACCOUNTANTS  
& BUSINESS ADVISERS

## **The Exmoor Society**

### **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 24

## **The Exmoor Society**

### **Reference and Administrative Details**

<b>Chair</b>	Ms Kate O'Sullivan
<b>Trustees:</b>	Mr Nigel Hester Mr Charles O'Connor Mrs Anne May Mr (Alastair) Bruce McIntosh Mr Darren Sherwood Mrs Jill Edwards Ms Kate O'Sullivan Dr Keith Howe (resigned 28 September 2024) Ms Lisa Eden Mrs Christina Williams (resigned 3 April 2025) Dr Steven Emery (appointed 28 September 2024)
<b>Treasurer</b>	Ms Sally Craig-Harvey
<b>Charity Registration Number</b>	1160912
<b>Principal Office</b>	34 High Street Dulverton Somerset TA22 9EX
<b>Independent Examiner</b>	Catherine Williams FCA DChA Westcotts (SW) LLP 47 Boutport Street Barnstaple Devon EX31 1SQ

## **The Exmoor Society**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 May 2025.

#### **Structure, governance and management**

##### Organisation

The charity is administered by its principal officers (Chair, Vice-Chairs and Treasurer) acting with the advice and consent of trustees and the advice of various advisory groups. All officers and trustees are elected by the Society at its Annual General Meeting. The Society employs two part time administrators (one of whom has legal training). The Society makes frequent use of voluntary help by its members.

The Board of trustees (Executive Committee, as the trustee board is defined in the society's constitution) meets bi-monthly.

##### Funds and Policies

Funds held by the Charity are either:

Restricted Funds, being funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted Funds, being funds that can be used in accordance with the charitable objects at the discretion of the trustees.

It is the policy of the Society to maintain unrestricted funds, which are the free reserves of the charity, at a level that equates to approximately two years of net expenditure on its charitable purposes, its administrative costs and other overheads.

In addition it has always pursued the objective of carrying sufficient additional reserves to fund the significant costs that might become necessary if the Society ever needed in the view of its Executive Committee to launch any formal or legal action in furtherance of its primary aim set out under the "Objectives and activities" paragraphs below.

Combining these two purposes, the Society seeks to maintain free reserves at a level of not less than £100,000. Unrestricted funds exceeded this level throughout the year.

The Executive Committee invites members when renewing their subscriptions to add generously by donation, if they can, and to sign Gift Aid forms that enable the Society to recover tax on both subscriptions and donations.



## **The Exmoor Society**

### **Trustees' Report (continued)**

#### **Structure, governance and management**

##### Investment Policy and Risk Policy

The Society has reviewed its Investment Policy during the year. It continues to keep its long-term reserves, invested in a range of funds managed by CCLA, the UK's largest manager of charitable assets. It keeps a tranche of funds likely to be needed in the shorter term on deposit.

The Executive Committee keeps under regular review the major strategic and operational risks that the Society faces and confirms that adequate procedures and safeguards have been established to address these risks.

#### **Objectives and activities**

The object of the Society is:

To promote the conservation and protection of Exmoor National Park for the public benefit. This will be achieved by:-

- a) protecting, promoting and enhancing its landscape, wildlife and historical environment
- b) safeguarding public access and recreation appropriate to the National Park
- c) scrutinising policies which affect Exmoor
- d) contributing to the Town & Country planning system, and monitoring its application
- e) acting as a resource centre for obtaining & disseminating information via its unique archive.
- f) recording, studying and publishing information on aspects of Exmoor
- g) promoting an understanding of Exmoor
- h) encouraging activities beneficial to local communities and the wider public

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Society's objectives, planning activities and making awards.

The chair, on behalf of the trustees, reports on the Society's year generally at the AGM.

## **The Exmoor Society**

### **Trustees' Report (continued)**

#### **Achievements and performance**

The major achievements in the financial year include the following:-

##### **ENJOYING and INFORMING**

- Launch of the book, Exmoor Farms: A Year on the Moor to celebrate the 70th Anniversary of Exmoor National Park and the 10th Anniversary of Exmoor Hill Farming Network at Cutcombe Market. Followed by a month long exhibition of the photographs at White Rock Cottage
- The photographs taken by secondary school pupils from Barnstaple and Ilfracombe after farm visits organised by the Society were exhibited at the Exmoor Farms exhibition, in Barnstaple Library and East Quay Arts Centre in Minehead
- To celebrate our Alfred Vowles photography competition, we hosted a digital exhibition of the entries and a talk by the judge, eminent wildlife photographer Andrew McCarthy
- We launched the Exmoor Society Archive Award, to honour people who contribute to Exmoor's cultural and natural history. Won by Caroline Giddens for her work cataloguing Exmoor's fauna over the last 50 years
- The Exmoor Society joined the festival Church Service in Simonsbath as part of Simonsbath Festival
- The Society Archive worked on two large exhibitions, has built a network of volunteers, and continues to develop with new material and increased use by researchers
- We continue our series of extremely popular talks including one by ornithologist Joan Castello, on the Moorland Bird Survey, that the Exmoor Society helped to fund
- There have been four Exmoor Scavenge events including one on lambing and another at our Pinnacle Award winner, Fran Bullard's poultry farm. These are aimed at families with young children to introduce them to nature and the special qualities of Exmoor
- Our walks programme with expert guides continues to attract large numbers and enthusiastic support and included our first 'Bolting Walk' with Charles Harding
- Celebrated our second Meadows Day with a morning and an afternoon of talks, walks and expert advice at Hollam Estate, Dulverton
- Held another Spring Clean Litter Pick near Heath Poulton Cross
- The Malcolm McEwan Research Fund Award was made to intern, Mary Peberdy, to research the issue of species reintroductions on Exmoor, specifically Pine Martens and the White Tailed Sea Eagle

##### **PROTECTING and CAMPAIGNING**

- Rivers Day in Simonsbath that launched our Waters of Exmoor campaign, included talks on the work by the National Trust in Porlock and Ueli Zelwegger on the impact and marketing of pet pesticides
- In May we held our highly successful conference in partnership with Exmoor National Park Authority, on The Waters of Exmoor
- The Stop Pet Pesticides polluting our rivers campaign started an online petition that has been viewed by over 85,000 people. In addition we wrote to the minister responsible and continue to actively lobby for control of these chemicals
- We wrote and met with Exmoor's two MPs, Ian Roome and Rachel Gilmour, to discuss Exmoor National Park governance reform, water quality and planning protection for designated areas

## **The Exmoor Society**

### **Trustees' Report (continued)**

- In response to the insensitive bridge repair outside Exford, a meeting was held with Somerset Highways and the ENPA to promote awareness of the importance of the historic environment in road repairs and street furniture
- We wrote a letter to all the telecoms providers outlining their new statutory duty to further the purposes of national parks (Levelling Up and Regeneration Act) in the provision of any new masts
- We responded to a number of different planning applications including those for a telecoms mast at Lillycombe, the bungalow at Hurlstone Point, the proposal for an affordable dwelling in Cutcombe, the housing development in Wheddon Cross, the Lynton to Barnstaple Railway, and solar panels at Badgworthy and Washford

#### **SOCIETY NEWS**

- We completed the purchase of No 34 High Street, Dulverton with generous support from a local foundation, thus providing a secure home for the library, archive and office
- The Bolve, our monthly e-newsletter for members and supporters, continues to be well received, generating new interest in the Society and Exmoor
- We have further updated our website with the inclusion of the Waters of Exmoor digital archive. The archive section will go live later this year and our social media presence is growing
- We welcomed Dr Steve Emery to the board and nominated Tara Wright, Victoria Irvine, Linda Blanchard, Mark Newall and Mark Ansell, who will be proposed for election at this year's AGM

#### **Financial review**

Total Income for the year ending 31 May 2025 was £146,998. This figure was increased by a sizeable legacy amounting to £51,451. Without this extraordinary income, revenue was £95,547, an increase from £56,471 in 2024 due to an increase in investment income and donations.

The new legacy monies were held in cash and bank deposit at the year end pending investment and expenditure on No 34. Existing funds were held in CCLA COIF funds or bank deposit.

Total expenditure was £108,232 compared with £93,326 in 2024. The increase is mainly as a result of additional expenditure on the Exmoor Farms Book project.

Total assets increased to £938,746 (2024: £911,241).

## The Exmoor Society

### Trustees' Report (continued)

#### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

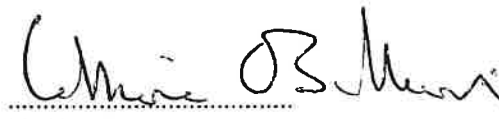
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 18.10.25 and signed on its behalf by:



Mr (Alastair) Bruce McIntosh  
Trustee



Ms Kate O'Sullivan  
Chair and trustee



## **The Exmoor Society**

### **Independent Examiner's Report to the trustees of The Exmoor Society**

I report to the trustees on my examination of the accounts of The Exmoor Society for the year ended 31 May 2025.

#### **Responsibilities and basis of report**

As the charity trustees of The Exmoor Society you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Exmoor Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Exmoor Society as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Williams FCA DChA  
Independent Examiner  
Westcotts (SW) LLP  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

Date: 22<sup>nd</sup> October 2025

## The Exmoor Society

### Statement of Financial Activities for the Year Ended 31 May 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	85,101	-	85,101	280,451
Charitable activities	3	28,492	-	28,492	24,907
Other trading activities	4	2,569	-	2,569	1,523
Investment income	5	30,836	-	30,836	15,048
Total income		146,998	-	146,998	321,929
<b>Expenditure on:</b>					
Raising funds	6	(2,432)	-	(2,432)	514
Charitable activities	7	(104,800)	(1,000)	(105,800)	(93,840)
Total expenditure		(107,232)	(1,000)	(108,232)	(93,326)
Gains/losses on investment assets		(11,261)	-	(11,261)	34,405
Net income/(expenditure)		28,505	(1,000)	27,505	263,008
Net movement in funds		28,505	(1,000)	27,505	263,008
<b>Reconciliation of funds</b>					
Total funds brought forward		849,095	62,146	911,241	648,233
Total funds carried forward	21	877,600	61,146	938,746	911,241

All of the charity's activities derive from continuing operations during the above two periods.

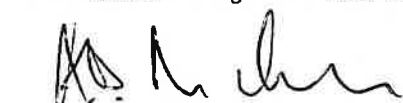
The funds breakdown for 2024 is shown in note 21.

## The Exmoor Society

(Registration number: 1160912)  
Balance Sheet as at 31 May 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Investments	16	583,280	494,541
Tangible assets	15	<u>136,739</u>	<u>9,634</u>
		<u>720,019</u>	<u>504,175</u>
<b>Current assets</b>			
Stocks	17	3,634	4,651
Debtors	18	6,451	5,301
Cash at bank and in hand	19	<u>219,737</u>	<u>405,122</u>
		229,822	415,074
<b>Creditors: Amounts falling due within one year</b>	20	<u>(11,095)</u>	<u>(8,008)</u>
<b>Net current assets</b>		<u>218,727</u>	<u>407,066</u>
<b>Net assets</b>		<u>938,746</u>	<u>911,241</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		61,146	62,146
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>877,600</u>	<u>849,095</u>
<b>Total funds</b>	21	<u>938,746</u>	<u>911,241</u>

The financial statements on pages 8 to 24 were approved by the trustees, and authorised for issue on 18.10.25 and signed on their behalf by:



Mr (Alastair) Bruce McIntosh  
Trustee



Ms Kate O'Sullivan  
Chair and Trustee

## **The Exmoor Society**

### **Notes to the Financial Statements for the Year Ended 31 May 2025**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

The Exmoor Society meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements are prepared in sterling which is the functional currency of the charity.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Deferred income**

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## **The Exmoor Society**

### **Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)**

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### ***Tangible fixed assets***

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### ***Depreciation and amortisation***

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Premises costs	50 years straight line
Computer costs	4 years straight line
Reference library	not depreciated due the high residual value, depreciation is not material

#### ***Fixed asset investments***

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

## **The Exmoor Society**

### **Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)**

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## The Exmoor Society

### Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

#### Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

#### 2 Income from donations and legacies

	Unrestricted funds £	Total 2025 £	Unrestricted funds £	Total 2024 £
Donations and legacies;				
Donations	29,579	29,579	11,324	11,324
Legacies	51,451	51,451	265,458	265,458
Gift aid reclaimed	4,071	4,071	3,669	3,669
	<u>85,101</u>	<u>85,101</u>	<u>280,451</u>	<u>280,451</u>

#### 3 Income from charitable activities

	Unrestricted funds £	Total 2025 £	Unrestricted funds £	Total 2024 £
Events income	4,990	4,990	1,161	1,161
Membership subscriptions	23,502	23,502	23,746	23,746
	<u>28,492</u>	<u>28,492</u>	<u>24,907</u>	<u>24,907</u>

#### 4 Income from other trading activities

	Unrestricted funds £	Total 2025 £	Unrestricted funds £	Total 2024 £
Sales and income generated	2,569	2,569	1,523	1,523
	<u>2,569</u>	<u>2,569</u>	<u>1,523</u>	<u>1,523</u>

#### 5 Investment income

	Unrestricted funds £	Total 2025 £	Unrestricted funds £	Total 2024 £
Dividends from COIF shares	15,683	15,683	13,511	13,511
Bank interest receivable	8,070	8,070	944	944
COIF interest receivable	7,083	7,083	593	593
	<u>30,836</u>	<u>30,836</u>	<u>15,048</u>	<u>15,048</u>

## The Exmoor Society

### Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

#### 6 Expenditure on raising funds

##### a) Costs of trading activities

	Unrestricted funds £	Total 2025 £	Unrestricted funds £	Total 2024 £
Shop costs	2,432	2,432	(514)	(514)

#### 7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2025 £
Charitable activities		40,722	1,000	41,722
Allocated support costs	8	64,078	-	64,078
		<u>104,800</u>	<u>1,000</u>	<u>105,800</u>

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £
Charitable activities		25,259	-	25,259
Grant funding of activities	9	4,867	100	4,967
Allocated support costs	8	63,614	-	63,614
		<u>93,740</u>	<u>100</u>	<u>93,840</u>



## The Exmoor Society

### Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

#### 8 Analysis of support costs

##### Support costs allocated to charitable activities

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Wages	30,810	36,126
Printing, postage and stationery	925	2,274
Computer and website	2,690	5,910
Telephone	990	879
Insurance	1,226	876
Rates and water	(103)	1,852
Heat and light	2,899	3,109
Cleaning and repairs	7,206	2,265
Bank and card charges	498	200
Travel	39	-
Accountancy	2,515	5,582
Depreciation	3,867	1,169
Legal fees	2,660	-
Sundry costs	712	462
Subcontract costs	1,945	310
Rent	5,199	2,600
	<u>64,078</u>	<u>63,614</u>

#### 9 Grant-making

##### Analysis of grants

	<b>Grants to institutions 2024 £</b>
<b>Analysis</b>	
Grants to institutions	<u>4,967</u>

#### 10 Net incoming/outgoing resources

Net incoming resources for the year include:

	<b>2025 £</b>	<b>2024 £</b>
Depreciation of fixed assets	3,867	1,169
Gains/losses on investment assets	<u>11,261</u>	<u>(34,405)</u>

## The Exmoor Society

### Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

#### 11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 12 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>30,810</u>	<u>36,126</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2025 No	2024 No
Office staff	1	2
Development Co-ordinator	<u>1</u>	<u>1</u>
	<u>2</u>	<u>3</u>

The employees are part-time and work in total on average 62 hours per week. The development co-ordinator represents 18 of the 62 hours.

No employee received emoluments of more than £60,000 during the year.

#### 13 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>1,452</u>	<u>1,382</u>

## The Exmoor Society

### Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

#### 14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 15 Tangible fixed assets

	Land and buildings £	Equipment £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 June 2024	-	11,958	7,300	19,258
Additions	130,622	-	-	130,622
Disposals	(24,340)	-	-	(24,340)
At 31 May 2025	<u>106,282</u>	<u>11,958</u>	<u>7,300</u>	<u>125,540</u>
<b>Depreciation</b>				
At 1 June 2024	-	9,274	-	9,274
Charge for the year	2,612	1,255	-	3,867
Eliminated on disposals	(24,340)	-	-	(24,340)
At 31 May 2025	<u>(21,728)</u>	<u>10,529</u>	<u>-</u>	<u>(11,199)</u>
<b>Net book value</b>				
At 31 May 2025	<u>128,010</u>	<u>1,429</u>	<u>7,300</u>	<u>136,739</u>
At 31 May 2024	<u>-</u>	<u>2,684</u>	<u>7,300</u>	<u>9,984</u>

## The Exmoor Society

### Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

#### 16 Fixed asset investments

	Listed investments £	Total £
<b>Cost or Valuation</b>		
At 1 June 2024	494,541	494,541
Revaluation	(11,261)	(11,261)
Additions	100,000	100,000
At 31 May 2025	<u>583,280</u>	<u>583,280</u>
<b>Net book value</b>		
At 31 May 2025	<u>583,280</u>	<u>583,280</u>
At 31 May 2024	<u>494,541</u>	<u>494,541</u>

#### 17 Stock

	2025 £	2024 £
Stocks	<u>3,634</u>	<u>4,651</u>

#### 18 Debtors

	2025 £	2024 £
Prepayments	1,458	1,416
Other debtors	<u>4,993</u>	<u>3,885</u>
	<u>6,451</u>	<u>5,301</u>

#### 19 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>219,737</u>	<u>405,122</u>

## The Exmoor Society

### Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

#### 20 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	7,993	4,561
Deferred income	3,102	3,447
	<u>11,095</u>	<u>8,008</u>
	2025 £	2024 £
Deferred income at 1 June 2024	3,447	3,830
Resources deferred in the period	(345)	(383)
Deferred income at year end	<u>3,102</u>	<u>3,447</u>

Deferred income is in respect of life memberships. Life memberships purchased in the year are taken to deferred income. The income is then released over an estimate of the lifetime, based on a 10% charge per year on a reducing balance basis.

## The Exmoor Society

### Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

#### 21 Funds

	Balance at 1 June 2024 £	Incoming resources £	Resources expended £	Other recognised gains/ (losses) £	Balance at 31 May 2025 £
<b>Unrestricted funds</b>					
<b>General</b>					
General funds	607,491	146,998	(106,811)	(11,261)	636,417
General designated	90,000	-	-	-	90,000
Woodland conservation	139	-	-	-	139
Education fund	9,116	-	-	-	9,116
IT fund	16,863	-	-	-	16,863
Resource Centre fund	3,512	-	-	-	3,512
Competition fund	283	-	-	-	283
Publications	4,358	-	-	-	4,358
Campaign fund	95,793	-	-	-	95,793
Development fund	20,879	-	(421)	-	20,458
Property fund	661	-	-	-	661
	<u>849,095</u>	<u>146,998</u>	<u>(107,232)</u>	<u>(11,261)</u>	<u>877,600</u>
<b>Restricted funds</b>					
Conservation fund	193	-	-	-	193
Literary award	1,448	-	-	-	1,448
Windfarm appeal	582	-	-	-	582
Founders award	119	-	-	-	119
Education fund	385	-	-	-	385
Pinnacle fund	10,612	-	-	-	10,612
Exmoor Society (Malcolm MacEwen)					
Research fund	11,807	-	(1,000)	-	10,807
Premises fund	20,000	-	-	-	20,000
Campaign fund	17,000	-	-	-	17,000
	<u>62,146</u>	<u>-</u>	<u>(1,000)</u>	<u>-</u>	<u>61,146</u>
<b>Total funds</b>	<u>911,241</u>	<u>146,998</u>	<u>(108,232)</u>	<u>(11,261)</u>	<u>938,746</u>

## The Exmoor Society

### Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

	Balance at 1 June 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/ (losses) £	Balance at 31 May 2024 £
<b>Unrestricted funds</b>						
<b>General</b>						
General funds	349,065	321,929	(92,908)	(5,000)	34,405	607,491
General designated	90,000	-	-	-	-	90,000
Woodland conservation	139	-	-	-	-	139
Education fund	10,116	-	-	(1,000)	-	9,116
IT fund	16,863	-	-	-	-	16,863
Resource centre fund	3,512	-	-	-	-	3,512
Competition fund	283	-	-	-	-	283
Publications	4,358	-	-	-	-	4,358
Campaign fund	96,111	-	(318)	-	-	95,793
Development fund	20,879	-	-	-	-	20,879
Property fund	661	-	-	-	-	661
	<u>591,987</u>	<u>321,929</u>	<u>(93,226)</u>	<u>(6,000)</u>	<u>34,405</u>	<u>849,095</u>
<b>Restricted funds</b>						
Conservation fund	293	-	(100)	-	-	193
Literary award	1,448	-	-	-	-	1,448
Windfarm appeal	582	-	-	-	-	582
Founders award	119	-	-	-	-	119
Education fund	385	-	-	-	-	385
Pinnacle fund	10,612	-	-	-	-	10,612
Exmoor Society (Malcolm MacEwen)						
Research fund	10,807	-	-	1,000	-	11,807
Premises fund	20,000	-	-	-	-	20,000
Campaign fund	12,000	-	-	5,000	-	17,000
	<u>56,246</u>	<u>-</u>	<u>(100)</u>	<u>6,000</u>	<u>-</u>	<u>62,146</u>
<b>Total funds</b>	<u>648,233</u>	<u>321,929</u>	<u>(93,326)</u>	<u>-</u>	<u>34,405</u>	<u>911,241</u>

## **The Exmoor Society**

### **Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)**

#### Designated Funds:

##### **Publications fund**

To fund further Studies and other publications.

##### **Woodland conservation**

To promote the conservation of the Exmoor woodland area.

##### **IT fund**

To update and make more accessible the Society's IT equipment.

##### **Resource Centre Fund**

To use the money received from the sale of materials which are not relevant to the Society in order to buy books that are currently lacking in the library.

##### **Competition Fund**

To enable the Society to provide prizes for specific competitions.

##### **New Property fund**

To enable the Society to achieve its aims and operate efficiently from the new premises the trustees have transferred this sum from the unrestricted income funds.

##### **Development Fund**

To promote the aims and objectives of the Society.

##### **Education fund**

To enhance environmental education for schools on Exmoor and beyond. To encourage schools to visit Exmoor and allow them to participate in a wide variety of activities/ Generally to encourage a better understanding of conservation and Exmoor National Park.

##### **Campaign fund**

To set up a fund to enable the Society to embark on initiatives relating to its objectives.

##### **Premises Fund**

To use solely for premises expenditure.

During 2025 all designated funds were transferred to general funds.



## **The Exmoor Society**

### **Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)**

#### Restricted Funds:

##### **Conservation fund**

To make an annual award to people who have, in the opinion of the trustees, contributed significantly to the conservation of Exmoor

##### **Literary award**

In the name of Lucy Perry this is to offer awards, to young people between the ages of 8 and 14 years, for a piece of poetry or prose inspired by Exmoor - its landscape, fauna, flora or cultural heritage and people's enjoyment of it. It is hoped that the poetry or prose can form part of the school curriculum requirements

##### **Windfarm appeal**

To research the effect of wind turbines upon the Exmoor environment and campaign to stop the building of large wind farms within the confines of Exmoor and its setting

##### **Founders award**

To make an award to help the charity in its promotion of Exmoor

##### **Pinnacle award**

To support business opportunities for young people

##### **Exmoor Society (Malcolm MacEwen) Research fund**

To use the amount transferred on the merger of the two charities for Malcolm MacEwen Trust's original aims, which were the advancement of education through the provision of grants to help support the costs of research projects on topics relevant to the conservation of Exmoor National Park and its special qualities

##### **Education fund**

To enhance environmental education for schools on Exmoor and beyond. To encourage schools to visit Exmoor and allow them to participate in a wide variety of activities. Generally to encourage a better understanding of conservation and Exmoor National Park

##### **Campaign fund**

To set up a fund to enable the Society to embark on initiatives relating to its objectives. During the year £5,000 was transferred to this fund, this represented the charity's donation towards this fund

##### **Premises Fund**

To use solely for premises expenditure

## The Exmoor Society

### Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

#### 22 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 May 2025 £
Tangible fixed assets	136,739	-	136,739
Fixed asset investments	583,280	-	583,280
Current assets	188,676	41,146	229,822
Current liabilities	(11,095)	-	(11,095)
Total net assets	<u>897,600</u>	<u>41,146</u>	<u>938,746</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 May 2024 £
Tangible fixed assets	9,634	-	9,634
Fixed asset investments	494,541	-	494,541
Current assets	352,928	62,146	415,074
Current liabilities	(8,008)	-	(8,008)
Total net assets	<u>849,095</u>	<u>62,146</u>	<u>911,241</u>

#### 23 Related party transactions

There were no related party transactions in the year.