

**Charity Number 1160912**

**THE EXMOOR SOCIETY**

**TRUSTEES' REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2021**

## The Exmoor Society

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## **The Exmoor Society**

### **Report of the Trustees for the year ended 31 May 2021**

<b>Charity number</b>	1160912
<b>Business Address</b>	34 High St Dulverton Somerset TA22 9J
<b>Trustees</b>	Mrs Rachel Thomas (Chairman) Dr Keith Howe (Vice Chair) Mrs Karen Trigger FCA (Hon. Treasurer) Mrs Arabella Amory Mr Christopher Binnie Mrs Christina Williams Mr Nigel Hester Ms Susan May Mr Roger Watts Ms Lisa Eden Prof. John Wibberley Ms Catherine O'Sullivan Mrs A May Mrs Jill Edwards
<b>Independent Examiner</b>	Mrs Helen Mansford FCA FCCA Stevens and Willey Grenville House 9 Boutport Street Barnstaple EX31 1TZ
<b>Bankers</b>	National Westminster Bank Plc Bank Square Dulverton TA22 9AZ

## **The Exmoor Society**

### **Report of the Trustees for the year ended 31 May 2021**

The trustees present their report and the financial statements for the year ended 31 May 2021. Trustees who served during the year and up to the date of the report are set out on page 1.

#### **Structure, governance and management**

##### *Governing Document*

The Society is a Charitable Incorporated Organization (CIO) registered on 16 March 2015 and commenced operating on 1 June 2015, governed by a constitution. As at 1 June 2015 all the assets and liabilities of the registered charity "The Exmoor Society" number 245761 were transferred to the CIO

##### *Appointment and training of trustees*

All trustees are required to complete a form prior to appointment and indicate their areas of interest. All new trustees receive the latest newsletter, a copy of the annual report and an update on the charity. During the meeting after the AGM roles and responsibilities are assigned to individual trustees.

##### *Organization*

The charity is administered by its principal Officers (Chairman, Vice-Chairman and Treasurer) acting with the advice and consent of an Executive Committee and the advice of various advisory groups. All officers and members of the Executive committee are elected by the Society at its Annual General Meetings. The Society employs an Administrator (part-time) and an Administrative Assistant (part-time). The Society makes frequent use of voluntary help by its members.

The Board of Trustees (Executive Committee) meets bi-monthly.

##### *Associated Groups*

Associated with the Exmoor Society are a number of local groups, some centered on particular locations, others covering wider areas such as the Bristol area.

These groups provide a local interest for Exmoor Society members through programmes of events, satisfying local needs and interests. They were formed by local groups of members as mutual associations outside the Society. As mutual association they are not themselves charities and in principle not subject to control by the Society. They have in some cases admitted non-members of the Exmoor Society to their own membership. They govern themselves under the normal rules that apply to mutual associations. The Society encourages and supports these groups.



**The Exmoor Society**  
**Report of the Trustees**  
**for the year ended 31 May 2021**

*Funds and Policies*

Funds held by the Charity are either:

Restricted Fund, being funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated Funds, being funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted Funds, being funds that can be used in accordance with the charitable objects at the discretion of the trustees.

It is the policy of the Society to maintain unrestricted funds, which are the free reserves of the charity, at a level that equates to approximately two years of net expenditure on its charitable purposes, but excluding individual grants, and its administrative costs and other overheads. In previous years this has been approximately £20,000 per annum giving a reserve of £40,000.

In addition it has always pursued the objective of carrying sufficient additional reserves to fund the significant costs that might become necessary if the Society ever needed in the view of its Executive Committee to launch any formal or legal action in furtherance of its primary aim set out under the "Objectives and activities" paragraphs below. At present the Society believes that reserves to cover this contingency should be maintained, if possible, at a level of £50,000.

Combining these two purposes, the Society seeks to maintain total reserves at a level of £90,000. Unrestricted funds were maintained at this level throughout the year.

The Executive Committee urges members when renewing their subscriptions to add generously by donation, if they can, and to sign gift aid forms that enable the Society to recover tax on both subscriptions and donations. Additionally, it asks members to recognize the possibility of giving to the Society by bequest.

*Investment Policy and Risk Policy*

The Society has reviewed its Investment Policy during the year. It continues to keep its long-term funds in equities, invested in Income Units of the Charities Investment Funds. It keeps a tranche of funds likely to be needed in the shorter term, on deposit.

The Committee keeps under regular review the major strategic and operational risks that the Society faces and confirms that adequate procedures and safeguards have been established to address these risks. The Risk Register has been reviewed during the year.

Hitherto these policies have maintained the reserves of the Society at a fluctuating but healthy level and the Committee believes at present that they will continue to do so. The policies are kept under annual review in case circumstances change.

**The Exmoor Society**  
**Report of the Trustees**  
**for the year ended 31 May 2021**

**Objectives and activities**

The object of the Society is:

**To promote the conservation and protection of Exmoor National Park for the public benefit.**

This will be achieved by:-

- a) protecting, promoting and enhancing its landscape, wildlife and historical environment
- b) safeguarding public access and recreation appropriate to the National Park
- c) scrutinizing policies which affect Exmoor
- d) contributing to the Town & Country planning system, and monitoring its application
- e) acting as a resource centre for obtaining & disseminating information
- f) recording, studying and publishing information on aspects of Exmoor
- g) promoting an understanding of Exmoor
- h) encouraging activities beneficial to local communities and the wider public

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Society's objectives, planning activities and making awards.

The Chairman, on behalf of the trustees, reports on the Society's year generally in the Annual Report distributed to members prior to the AGM.

**Achievements and performance**

The major achievements in the current year include the following:-

Dealt with all the requirements of the Covid-19 pandemic whilst keeping the Society "open for business".

Held a series of four live webinars in place of the annual Spring Conference. (Now available on our website)

Highlighted our Natural Recovery strategy with involvement in a Visualisation process by ENPA and exploring the theme "Nocturnal Exmoor".

Continued our involvement in future farming schemes and in visitor management, access and understanding of Exmoor's special qualities

Pursued discussions on our commissioned "Towards a Register of Exmoor's Natural Capital" nationally and locally

Developed a social media presence through the employment of a Development Coordinator

**The Exmoor Society**  
**Report of the Trustees**  
**For the year ended 31 May 2021**  
**Financial Review**

Total incoming resources for 2021 amount to £133,364. The income on the general fund of £48,143 is close to expectations apart from shop income which was lower than hoped due to the pandemic restrictions. The restricted/designated fund income of £85,221 is mainly from bequests. Total resources expended amount to £70,073. General fund expenditure has been well controlled, and after transfers resulted in a surplus of £335. Expenditure on Restricted & Designated funds totalled £17,618 and this has mainly been spent on the completion of the book, grants – in particular Pinnacle Award, & continuing to employ a part time Development Co-ordinator. The valuation of investments has increased this year by £41,480, which increases the net movement of funds on the General Fund To £41,815. The return on the COIF investments and the deposit accounts have remained stable during the year.

Finally, the trustees are able to confirm that the investments are held in accordance with their powers and that at the year end the Society's financial position was satisfactory with net assets sufficient to meet the Society's obligations.

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. (United Kingdom General Accepted Accounting Practice)

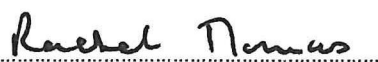
Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to :

- 1) select suitable accounting policies and then apply them consistently;
- 2) observe the methods and principles in the Charities SORP;
- 3) make judgments and estimates that are reasonable and prudent;
- 4) state whether applicable UK Accounting Standards have been followed, subject to any material disclosures disclosed and explained in the financial statements; and
- 5) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with Section 132 of the Charities Act 2011 and the Charity (Accounts & reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees approve this report and it is signed on their behalf by:

Mrs Rachel Thomas (Chairman)



Trustee

Dated: 02.08.2021

Dr Keith Howe (Vice Chairman)



Trustee

Dated: 02.08.2021.

**The Exmoor Society**  
**Statement of financial activities**  
**For the year ended 31 May 2021**

**Independent examiner's report to the trustees of The Exmoor Society**

I report on the accounts of the Charity for the year ended 31 May 2020, which are set out on Pages 2 – 20

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- 1) examine the accounts under section 145 of the Charities Act
- 2) to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act)
- 3) to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

- a) to keep accounting records in accordance with section 130 of the Charities Act
- b) to prepare accounts which accord with the accounting needs and comply with the accounting requirements of the Charities Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs Helen Mansford FCA FCCA  
Stevens & Willey  
Grenville House  
9 Boutport St  
Barnstaple  
Devon  
EX31 1TZ

*Handwritten signature of Helen Mansford*

The Exmoor Society  
Statement of financial activities  
For the year ended 31 May 2021

		Unrestricted Funds	Designated Funds	Restricted Funds	2021 Total	2020 Total
	Notes	£		£	£	£
<b>Incoming resources</b>						
Income and endowments from:						
Donations and legacies	3	30,157	59,286	25,100	114,543	48,858
Charitable activities	3	6,598	835	0	7,433	7,340
Investment income	3	11,388	0	0	11,388	11,169
		48,143	60,121	25,100	133,364	67,367
<b>Resources expended</b>						
Raising funds	6	2,232	508	0	2,740	7,616
Charitable activities	6	44,948	11,511	5,599	62,058	56,532
Material items		0	0	0	0	0
Other	6	5,275	0	0	5,275	5,946
<b>Total resources expended</b>		52,455	12,019	5,599	70,073	70,094
<b>Net incoming/(outgoing) resources</b>		-4,312	48,102	19,501	63,291	-2,727
<b>Transfers between funds</b>		4,647	-4647	0	0	0
<b>Net incoming/(outgoing) resources before other recognized gains and losses</b>		335	43,455	19,501	63,291	-2,727
<b>Other recognized gains and losses</b>						
Gains on investment assets		41,480	0	0	41,480	18,076
<b>Net movement in funds</b>		41,815	43,455	19,501	104,771	15,349
<b>Total funds brought forward</b>		292,547	123,505	31,145	447,197	431,848
<b>Total funds carried forward</b>		334,362	166,960	50,646	551,968	447,197

The Exmoor Society  
Balance Sheet  
As at 31 May 2021

	Note	2021	2020
		£	£
<b>Fixed assets</b>			
Tangible assets	14	7,683	12,330
Investments	15	444,041	342,561
		-----	-----
		451,724	354,891
<b>Current assets</b>			
Stocks	16	1,765	1,855
Debtors	17	4,973	4,677
Cash at bank and in hand	19	100,204	97,600
		-----	-----
		106,942	104,132
<b>Creditors: amounts falling due within one year</b>	18.1	-1,970	-6,573
		-----	-----
<b>Net current assets</b>		104,972	97,559
		-----	-----
<b>Total assets less current liabilities</b>		556,696	452,450
<b>Accruals and deferred income</b>	18.2	-4,728	-5,253
		-----	-----
		551,968	447,197
		-----	-----
<b>Funds</b>	23		
Restricted funds		50,646	31,145
		-----	-----
		50,646	31,145
		-----	-----
Unrestricted income funds:			
Unrestricted income funds		327,312	285,497
Designated funds		166,960	123,505
Revaluation reserve		7,050	7,050
		-----	-----
<b>Total unrestricted income funds</b>		501,322	416,052
		-----	-----
<b>Total Funds</b>		551,968	447,197
		-----	-----

The financial statements were approved by the trustees on 2nd August 2021 and signed on their behalf by:

*Rachel Thomas*

Mrs Rachel Thomas (Chairman)  
Trustee

*Keith Howe*

Dr Keith Howe (Vice Chairman)  
Trustee

**1 Basis of preparation**

**1.1 Basis of accounting**

These accounts have been prepared under the historic cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

**1.2 Going concern**

There are no concerns regarding the Charity's ability to continue as a going concern

**1.3 Changes to accounting policy and accounting estimates**

There are no changes to report.

**1.4 Material prior year errors**

There are no such errors

**2 Accounting policies**

**2.1 Reconciliation with previously generally accepted accounting practice**

There are no such reconciliations required

**2.2 Income**

**Recognition of income**

These are included in the SoFA when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient accuracy.

**Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses.

**Grants and donations**

These are only included in the SoFA when the criteria above have been met

No government grants have been received.

**Legacies**

Legacies are included in the SoFA when receipt is probable, that is, when there has been a grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

**Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal specified otherwise.

**Contractual income and performance related grants**

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.



**The Exmoor Society**  
**Notes to the financial statements**  
**For the year ended 31 May 2021**

**2.2 (cont) Donated goods and services**

There are no donated goods for use by the charity, distribution or resale.

There are no donated services or facilities.

The value of time provided by volunteers has not been included in the accounts but has been referred to in the trustees' annual report.

**Support Costs**

The charity has incurred expenditure on support costs

**Income from interest, royalties and dividends**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

**Income from membership subscriptions**

Membership subscriptions are shown as a separate item in the notes.

**Settlement of insurance claims**

There are no claims to report

**Investment gains and losses**

This includes any realized or unrealized gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**2.3 Expenditure and liabilities**

**Liability recognition**

Liabilities are recognized where it is more than likely than not there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Governance and support costs**

Governance and support costs have not been split between activities due to the activities as the amounts involved are small.

**Grants and awards**

There are no conditions attached to the grants and awards made as the selection process ensures all criteria are met.

**Redundancy costs**

The charity has made no redundancy costs during the year.

**Deferred income**

No material item of deferred income has been included in the accounts

**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts

**Provisions for liabilities and basic financial instruments**

There are no items of this nature in the accounts

**2.4 Assets**

**Tangible fixed assets for use by charity**

These are capitalized if they can be used for more than one year and cost at least £750 (previously £1,000)

Fixed assets are depreciated over their useful life as follows:

Premises costs - straight line over the initial term of the lease

Computer equipment - 4 years straight line

Reference library - no depreciation as the value of the books is likely to appreciate due to their rarity

The archiving project has meant that the books and documents are now fully recorded and kept in very good condition.

**Intangible fixed assets and heritage assets**

The charity has no intangible or heritage fixed assets

**Investments**

Fixed asset investments held with COIF are valued initially at cost and subsequently at fair value (open market value) at the year end

The charity has no unlisted investments or investments held for resale



## 2.4 (cont) Stock and work in progress

Stocks held for sale are measured at the lower of cost or net realizable value. There is no work in progress.

### Debtors

Debtors are measured on initial recognition at settlement amount after any trade discount or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received

### Current asset investments

The charity has no investments of this nature.

## 3 Analysis of income

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
<b>Donations and Legacies</b>					
Gift Aid	3,433	0	0	3,433	3,121
Legacies	0	58,101	20,000	78,101	10,200
Grants	0	0	5,000	5,000	8,000
Membership subscriptions	22,625	0	0	22,625	21,891
Life membership	0	0	0	0	0
Donations	4,099	1,185	100	5,384	5,646
	30,157	59,286	25,100	114,543	48,858

The following bequests have been received in the current year (2020 £10,200):-

	£
Y Harland	10,000
MJ Uppington	20,000
N Rampton	5,000
M Rockett	43,101
	78,101

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
<b>Charitable activities</b>					
Sales and income generated	6,598	835	0	7,433	7,066
Surplus from events	0	0	0	0	274
	6,598	835	0	7,433	7,340
<b>Income from investments</b>					
Dividends from COIF shares	11,368	0	0	11,368	10,843
Bank interest receivable	6	0	0	6	89
Interest-COIF deposit	14	0	0	14	237
	11,388	0	0	11,388	11,169

The Exmoor Society  
Notes to the financial statements  
For the year ended 31 May 2021

3 (cont) Other information

All income in 2020-21 was unrestricted except:-	£
Grant to Pinnacle award	5,000
Donations to other awards	100
Legacy	20,000

4 Government grants

No government grants have been received.

5 Donated goods, facilities & services

See note 2.2 – page 10

6 Analysis of expenditure

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£	£
<b>Expenditure on raising funds</b>					
Trading expenditure	2,112	0	0	2,112	3,772
Advertising and promotion	120	508	0	628	3,844
	<u>2,232</u>	<u>508</u>	<u>0</u>	<u>2,740</u>	<u>7,616</u>

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£	£
<b>Expenditure on charitable activities</b>					
Grants and awards	0	5150	5,599	10,749	4,897
Subscriptions	1,201	0	0	1,201	1,299
Staff Costs	26,455	3121	0	29,576	29,131
Office costs	9,136	251	0	9,387	9,806
Exmoor Review	6,907	0	0	6,907	6,410
Webinars	68	0	0	68	0
Competitions	0	0	0	0	79
Books	0	2989	0	2,989	3,545
Newsletter and report	1,181	0	0	1,181	1,365
	<u>44,948</u>	<u>11,511</u>	<u>5,599</u>	<u>62,058</u>	<u>56,532</u>

**Other expenditure**

IT Fund	0	0	0	0	0
Car parking etc.	128	0	0	128	195
Accountancy	500	0	0	500	540
Depreciation	4,647	0	0	4,647	5,211
	<u>5,275</u>	<u>0</u>	<u>0</u>	<u>5,275</u>	<u>5,946</u>

**The Exmoor Society**  
**Notes to the financial statements**  
**For the year ended 31 May 2021**

**6 (cont) Analysis of expenditure on charitable activities**

Activities undertaken directly

	<b>Grant funding of activities</b>	<b>Support Costs</b>	<b>Total 2021</b>	<b>Total 2020</b>
Grants and awards	10,749	0	10,749	4,976
Subscriptions	1,201	0	1,201	1,299
Publications	11,145	0	11,145	11,320
Development Fund	3,121	0	3,121	3,738
Establishment costs	0	35,842	35,842	35,199
	-----	-----	-----	-----
	26,216	35,842	62,058	56,532
	-----	-----	-----	-----

**7 Extraordinary items**

There are no extraordinary items

**8 Funds received as agent**

There are no funds received as agent

**9 Support Costs**

	<b>2021</b>	<b>2020</b>
Staff costs	26,455	25,393
Printing, postage and stationery	2,744	1,834
Computer and website costs	1,821	2,143
Telephone	1,066	842
Insurance	806	787
Rates and water	172	398
Heat and light	1,294	1,597
Cleaning and repairs	1,274	2,062
Bank charges	210	143
	-----	-----
	35,842	35,199
	-----	-----

**10 Details of certain types of expenditure**

**10.1 Fees for examination of accounts**

	<b>2021</b>	<b>2020</b>
Independent examiners	500	540

**11 Paid employees**

**11.1 Staff Costs**

	<b>2021</b>	<b>2020</b>
Salaries and wages	29,576	29,131
Social security costs	0	0
Pension costs	0	0
	-----	-----
	29,576	29,131
	-----	-----

No employees received employee benefits for the year of more than £60,000

**The Exmoor Society**  
**Notes to the financial statements**  
**For the year ended 31 May 2021**

	2021	2020		
<b>11.2 Average head count in the year</b>				
Office staff	2	2		
Development Co-ordinator (from Sept 2020)	1	1		
<b>12 Pension costs</b>				
The Society started to participate in the NEST pension scheme from 1 April 2017. There are no employees currently enrolled in the scheme				
<b>13 Grant making</b>				
Grants paid out do not form a material part of the charity's activities				
<b>14 Tangible fixed assets</b>				
	<b>Costs of move To 34 High St</b>	<b>Computer Equipment</b>	<b>Reference library</b>	<b>Total</b>
<b>14.1 Cost</b>				
As at 1 June 2020	24,340	6,940	7,300	38,580
Additions	0	0	0	0
Disposals	0	0	0	0
	-----	-----	-----	-----
As at 31 May 2020	24,340	6,940	7,300	38,580
	-----	-----	-----	-----
<b>14.2 Depreciation</b>				
As at 1 June 2019	20,862	5,388	0	26,250
Disposals	0	0	0	0
Charge for year	3,477	1,170	0	4,647
	-----	-----	-----	-----
As at 31 May 2020	24,339	6,558	0	30,897
	-----	-----	-----	-----
<b>14.3 Net Book Value</b>				
	-----	-----	-----	-----
As at 31 May 2020	3,478	1,552	7,300	12,330
	-----	-----	-----	-----
	-----	-----	-----	-----
As at 31 May 2021	1	382	7,300	7,683
	-----	-----	-----	-----
<b>14.4 Impairment</b>				
There are no impairment losses				
<b>14.5 Revaluations</b>				
During 2010 the reference library was revalued by Mr RM Young, a specialist bookseller, at an approximation of market value of £7,300, based upon his intensive experience in the book selling trade. The original cost of this library was only £250 due to a large proportion of it being donated to the Society. In past years additional books and works of art have been donated to the Society. The trustees have not carried out any revaluation since 2010				

The Exmoor Society  
Notes to the financial statements  
For the year ended 31 May 2021

<b>15</b>	<b>Investment assets</b>		
<b>15.1</b>	<b>Fixed asset investments</b>	<b>Listed Investments</b>	
	Value at 1.6.2020	342,561	
	Additions during the year	60,000	
	Revaluations	41,480	
		-----	
	Value at 31.5.2021	444,041	
		-----	
	Historical Cost at 31.5.2021	249,243	
		-----	
<b>16</b>	<b>Stock</b>	<b>2021</b>	<b>2020</b>
	The charity holds a small amount of stock of goods for sale.		
		1,765	1,855
<b>17</b>	<b>Debtors and prepayments</b>		
	Other debtors	3,433	3,132
	Prepayments	1,541	1,545
		-----	-----
		4,974	4,677
		-----	-----
<b>18</b>	<b>Creditors and accruals</b>		
<b>18.1</b>	<b>Analysis of creditors</b>		
	Other creditors	890	5,604
	Income in advance	0	100
	Taxation and social security	367	158
	Accruals	713	711
		-----	-----
		1,970	6,573
		-----	-----
<b>18.2</b>	<b>Deferred income</b>		
	As at 1.6.2020	5,253	5,837
	Increase in year	0	0
	Released in year	-525	-584
		-----	-----
		4,728	5,253
		-----	-----

Deferred income is in respect of life memberships. Life memberships purchased in the year are taken to deferred income. The income is then released over an estimate of the lifetime, based on a 10% charge per year on a reducing balance basis.

**The Exmoor Society**  
**Notes to the financial statements**  
**For the year ended 31 May 2021**

	2021	2020
<b>19 Cash at bank and in hand</b>		
COIF deposit account	13,100	43,100
Bank deposit account	42,881	54,178
Bank current account	200	200
Paypal account	470	102
Cash in hand	43,553	20
	-----	-----
	100,204	97,600
	-----	-----

**20 Fair value of assets and liabilities**

**Credit risk**

The Exmoor Society has a very low level of debtors, as such credit risk from default of an individual debtor is minimal

**Liquidity Risk**

The Exmoor Society holds sufficient short term cash funds to cover any short term funding needs, hence minimising liquidity risk

**Market Risk**

The Exmoor Society trustees monitor the performance of the investments on a regular basis at the bi-monthly meetings. These investments are considered to be medium to long term investments, hence any short term losses should be recovered over time. In addition to this, the funds held on deposit are sufficient to allow any short term losses to reverse in later accounting periods.

**21 Events after the end of the reporting period**

There are no material events to record

**22 Transactions with trustees and related parties**

**22.1 Trustee remunerations and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity

**22.2 Trustees' expenses**

No trustee expenses have been incurred in 2020 or 2021

**22.3 Transactions with related parties**

There have been no related party transactions in the reporting period.

The Exmoor Society  
Notes to the financial statements  
For the year to 31 May 2021

**23 Charity funds**

	As at 01.06.2020	Incoming resources	Outgoing resources	Transfers	Gains & losses	As at 31.05.2021
<b>23.1 Unrestricted fund – current year</b>						
Unrestricted fund	202,547	48,143	-52,455	4,647	41,480	244,362
General designated fund	90,000	0	0	0	0	90,000
Designated funds (Note 23.3)	123,505	60,121	-12,019	-4,647	0	166,960
	-----	-----	-----	-----	-----	-----
	416,052	108,264	-64,474	0	41,480	501,322
	-----	-----	-----	-----	-----	-----
<b>23.2 Restricted funds – current year</b>						
Conservation fund	302	0	-9	0	0	293
Literary award	1,448	0	0	0	0	1,448
Windfarm appeal	582	0	0	0	0	582
Founders award	9	100	-90	0	0	19
Education fund	385	0	0	0	0	385
Pinnacle award	5,612	5,000	-5,000	0	0	5,612
Malcolm MacEwen Fund	10,807	0	-500	0	0	10,307
Premises Fund	0	20,000	0	0	0	20,000
Campaign Fund	12,000	0	0	0	0	12,000
	-----	-----	-----	-----	-----	-----
	31,145	25,100	-5,599	0	0	50,646
	-----	-----	-----	-----	-----	-----
<b>23.3 Designated funds – current year</b>						
Woodland conservation	139	0	0	0	0	139
Education fund	8,616	0	0	0	0	8,616
I T fund	6,900	10,000	0	-1,170	0	15,730
Resource Centre Fund	2,789	149	-33	0	0	2,905
Competition Fund	286	137	-150	0	0	273
Publications	6,798	549	-2,989	0	0	4,358
Campaign fund	85,525	24,286	-5,000	0	0	104,811
Development Fund	8,314	25,000	-3,847	0	0	29,467
New Property fund	4,138	0	0	-3,477	0	661
	-----	-----	-----	-----	-----	-----
	123,505	60,121	-12,019	-4,647	0	166,960
	-----	-----	-----	-----	-----	-----

The Exmoor Society  
Notes to the financial statements  
For the year to 31 May 2021

	As at 01.06.2019	Incoming resources	Outgoing resources	Transfers	Gains & losses	As at 31.05.2020
<b>23.4 Unrestricted fund-previous year</b>						
Unrestricted fund	184,189	48,258	-53,187	5,211	18,076	202,547
General designated fund	90,000	0	0	0	0	90,000
Designated funds (Note 23.6)	131,216	10,109	-12,609	-5,211	0	123,505
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	405,405	58,367	-65,796	0	18,076	416,052
	-----	-----	-----	-----	-----	-----
<b>23.5 Restricted funds – previous year</b>						
Conservation fund	401	0	-99	0	0	302
Literary award	1,533	300	-385	0	0	1,448
Windfarm appeal	582	0	0	0	0	582
Founders award	8	100	-99	0	0	9
Education fund	0	600	-215	0	0	385
Pinnacle award	612	8,000	-3,000	0	0	5,612
Malcolm MacEwen Fund	11,307	0	-500	0	0	10,807
Campaign Fund	12,000	0	0	0	0	12,000
	-----	-----	-----	-----	-----	-----
	26,443	9,000	-4,298	0	0	31,145
	-----	-----	-----	-----	-----	-----
<b>23.6 Designated funds – previous year</b>						
0	139	0	0	0	0	139
Education fund	3,616	5,000	0	0	0	8,616
I T fund	3,634	5,000	0	-1,734	0	6,900
Resource Centre Fund	2,745	109	-65	0	0	2,789
Publications Fund	10,343	0	-3,545	0	0	6,798
Competition Fund	0	0	-214	500	0	286
Campaign fund	90,260	0	-4,235	-500	0	85,525
Development Fund	12,864	0	-4,550	0	0	8,314
New Property fund	7,615	0	0	-3,477	0	4,138
	-----	-----	-----	-----	-----	-----
	131,216	10,109	-12,609	-5,211	0	123,505
	-----	-----	-----	-----	-----	-----



**The Exmoor Society**  
**Notes to the financial statements**  
**For the year to 31 May 2021**

**23.7 Purpose of Funds**

**Restricted Funds:**

**Conservation fund**

To make an annual award to people who have, in the opinion of the trustees, contributed significantly to the conservation of Exmoor

**Literary award**

In the name of Lucy Perry this is to offer awards, to young people between the ages of 8 and 14 years, for a piece of poetry or prose inspired by Exmoor – its landscape, fauna, flora or cultural heritage and people's enjoyment of it. It is hoped that the poetry or prose can form part of the school curriculum requirements.

**Windfarm appeal**

To research the effect of wind turbines upon the Exmoor environment and campaign to stop the building of large wind farms within the confines of Exmoor and its setting.

**Founders award**

To make an award to help the charity in its promotion of Exmoor

**Pinnacle award**

To support business opportunities for young people.

**Moorland report update**

To commission an update on the 2004 report - "Moorland at the Crossroads". The fund is now closed.

**Malcolm MacEwen fund**

To use the amount transferred on the merger of the two charities for Malcolm MacEwen Trust's original aims, which were the advancement of education through the provision of grants to help support the costs of research projects on topics relevant to the conservation of Exmoor National Park and its special qualities

**Restricted and Designated Funds:**

**Education fund**

To enhance environmental education for schools on Exmoor and beyond. To encourage schools to visit Exmoor and allow them to participate in a wide variety of activities/ Generally to encourage a better understanding of conservation and Exmoor National Park.

**Campaign fund**

To set up a fund to enable the Society to embark on initiatives relating to its objectives.

**Premises Fund**

To use solely for premises expenditure

**Designated Funds:**

**Publications fund**

To fund further Studies and other publications.

**Woodland conservation**

To promote the conservation of the Exmoor woodland area.

**IT fund**

To update and make more accessible the Society's IT equipment.

**Resource Centre Fund**

To use the money received from the sale of materials which are not relevant to the Society in order to buy books that are currently lacking in the library.

**Competition Fund**

To enable the Society to provide prizes for specific competitions/

**New Property fund**

To enable the Society to achieve its aims and operate efficiently from the new premises the trustees have transferred this sum from the unrestricted income funds.

**Development Fund**

To promote the aims and objectives of the Society.

#### **24 Trustee remuneration and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

No trustee expenses have been incurred.

There have been no related party transactions in the reporting period.