

# THE EXMOOR SOCIETY

England & Wales · Charity number 1160912

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2015-03-16

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 34  
High Street  
Dulverton  
Somerset  
TA22 9DJ

**Phone** 01398323335

**Email** [info@exmoorsociety.com](mailto:info@exmoorsociety.com)

**Website** [www.exmoorsociety.com](http://www.exmoorsociety.com)

## Activities

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**Objects:** TO PROMOTE THE CONSERVATION AND PROTECTION OF TO PROMOTE THE CONSERVATION AND PROTECTION OF EXMOOR NATIONAL PARK FOR THE PUBLIC BENEFIT." FOR THE PUBLIC BENEFIT.

**Activities:** To promote the conservation and protection of Exmoor National Park for the public benefit.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Environment/conservation/heritage, Recreation
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** EXMOOR NATIONAL PARK
- Devon
- Somerset

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£146,998	£108,232	-	-
2024-05-31	£321,929	£93,326	-	-
2023-05-31	£175,837	£63,372	-	-
2022-05-31	£63,670	£75,965	-	-
2021-05-31	£133,364	£70,073	-	-

## Trustees

Name	Role	Appointed
Alastair Bruce McIntosh		2023-09-23
Anne May		2018-09-15
Charles Roger Kennedy O'Connor		2022-12-05
Darren Lee Sherwood		2023-09-23
Dr Steven Blake Emery		2024-09-28
Jill Susan Edwards		2019-09-21
Kate O'Sullivan		2018-09-15
Linda Margaret Tansley		2025-10-18
Lisa Eden		2019-09-21
Mark John Newall		2025-10-18
Mark Picton Ansell		2025-10-18
Nigel Hester		2017-09-16
Tara Rowena Castleton Wright		2025-10-18
Victoria Louise Irvine		2025-10-18

**THE EXMOOR SOCIETY**

England & Wales - Charity number 1160912

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# Accounts

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Charity registration number: 1160912

# The Exmoor Society

Annual Report and Financial Statements

for the Year Ended 31 May 2025



**WESTCOTTS**

CHARTERED ACCOUNTANTS  
& BUSINESS ADVISERS

# **The Exmoor Society**

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## **The Exmoor Society**

### **Reference and Administrative Details**

<b>Chair</b>	Ms Kate O'Sullivan
<b>Trustees:</b>	Mr Nigel Hester Mr Charles O'Connor Mrs Anne May Mr (Alastair) Bruce McIntosh Mr Darren Sherwood Mrs Jill Edwards Ms Kate O'Sullivan Dr Keith Howe (resigned 28 September 2024) Ms Lisa Eden Mrs Christina Williams (resigned 3 April 2025) Dr Steven Emery (appointed 28 September 2024)
<b>Treasurer</b>	Ms Sally Craig-Harvey
<b>Charity Registration Number</b>	1160912
<b>Principal Office</b>	34 High Street Dulverton Somerset TA22 9EX
<b>Independent Examiner</b>	Catherine Williams FCA DChA Westcotts (SW) LLP 47 Boutport Street Barnstaple Devon EX31 1SQ

## **The Exmoor Society**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 May 2025.

#### **Structure, governance and management**

##### Organisation

The charity is administered by its principal officers (Chair, Vice-Chairs and Treasurer) acting with the advice and consent of trustees and the advice of various advisory groups. All officers and trustees are elected by the Society at its Annual General Meeting. The Society employs two part time administrators (one of whom has legal training). The Society makes frequent use of voluntary help by its members.

The Board of trustees (Executive Committee, as the trustee board is defined in the society's constitution) meets bi-monthly.

##### Funds and Policies

Funds held by the Charity are either:

Restricted Funds, being funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted Funds, being funds that can be used in accordance with the charitable objects at the discretion of the trustees.

It is the policy of the Society to maintain unrestricted funds, which are the free reserves of the charity, at a level that equates to approximately two years of net expenditure on its charitable purposes, its administrative costs and other overheads.

In addition it has always pursued the objective of carrying sufficient additional reserves to fund the significant costs that might become necessary if the Society ever needed in the view of its Executive Committee to launch any formal or legal action in furtherance of its primary aim set out under the "Objectives and activities" paragraphs below.

Combining these two purposes, the Society seeks to maintain free reserves at a level of not less than £100,000. Unrestricted funds exceeded this level throughout the year.

The Executive Committee invites members when renewing their subscriptions to add generously by donation, if they can, and to sign Gift Aid forms that enable the Society to recover tax on both subscriptions and donations.



## **The Exmoor Society**

### **Trustees' Report (continued)**

#### **Structure, governance and management**

##### Investment Policy and Risk Policy

The Society has reviewed its Investment Policy during the year. It continues to keep its long-term reserves, invested in a range of funds managed by CCLA, the UK's largest manager of charitable assets. It keeps a tranche of funds likely to be needed in the shorter term on deposit.

The Executive Committee keeps under regular review the major strategic and operational risks that the Society faces and confirms that adequate procedures and safeguards have been established to address these risks.

#### **Objectives and activities**

The object of the Society is:

To promote the conservation and protection of Exmoor National Park for the public benefit. This will be achieved by:-

- a) protecting, promoting and enhancing its landscape, wildlife and historical environment
- b) safeguarding public access and recreation appropriate to the National Park
- c) scrutinising policies which affect Exmoor
- d) contributing to the Town & Country planning system, and monitoring its application
- e) acting as a resource centre for obtaining & disseminating information via its unique archive.
- f) recording, studying and publishing information on aspects of Exmoor
- g) promoting an understanding of Exmoor
- h) encouraging activities beneficial to local communities and the wider public

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Society's objectives, planning activities and making awards.

The chair, on behalf of the trustees, reports on the Society's year generally at the AGM.

## **The Exmoor Society**

### **Trustees' Report (continued)**

#### **Achievements and performance**

The major achievements in the financial year include the following:-

##### **ENJOYING and INFORMING**

- Launch of the book, *Exmoor Farms: A Year on the Moor* to celebrate the 70th Anniversary of Exmoor National Park and the 10th Anniversary of Exmoor Hill Farming Network at Cutcombe Market. Followed by a month long exhibition of the photographs at White Rock Cottage
- The photographs taken by secondary school pupils from Barnstaple and Ilfracombe after farm visits organised by the Society were exhibited at the Exmoor Farms exhibition, in Barnstaple Library and East Quay Arts Centre in Minehead
- To celebrate our Alfred Vowles photography competition, we hosted a digital exhibition of the entries and a talk by the judge, eminent wildlife photographer Andrew McCarthy
- We launched the Exmoor Society Archive Award, to honour people who contribute to Exmoor's cultural and natural history. Won by Caroline Giddens for her work cataloguing Exmoor's fauna over the last 50 years
- The Exmoor Society joined the festival Church Service in Simonsbath as part of Simonsbath Festival
- The Society Archive worked on two large exhibitions, has built a network of volunteers, and continues to develop with new material and increased use by researchers
- We continue our series of extremely popular talks including one by ornithologist Joan Castello, on the Moorland Bird Survey, that the Exmoor Society helped to fund
- There have been four Exmoor Scavenge events including one on lambing and another at our Pinnacle Award winner, Fran Bullard's poultry farm. These are aimed at families with young children to introduce them to nature and the special qualities of Exmoor
- Our walks programme with expert guides continues to attract large numbers and enthusiastic support and included our first 'Boliving Walk' with Charles Harding
- Celebrated our second Meadows Day with a morning and an afternoon of talks, walks and expert advice at Hollam Estate, Dulverton
- Held another Spring Clean Litter Pick near Heath Poulton Cross
- The Malcolm McEwan Research Fund Award was made to intern, Mary Peberdy, to research the issue of species reintroductions on Exmoor, specifically Pine Martens and the White Tailed Sea Eagle

##### **PROTECTING and CAMPAIGNING**

- Rivers Day in Simonsbath that launched our Waters of Exmoor campaign, included talks on the work by the National Trust in Porlock and Ueli Zelwegger on the impact and marketing of pet pesticides
- In May we held our highly successful conference in partnership with Exmoor National Park Authority, on The Waters of Exmoor
- The Stop Pet Pesticides polluting our rivers campaign started an online petition that has been viewed by over 85,000 people. In addition we wrote to the minister responsible and continue to actively lobby for control of these chemicals
- We wrote and met with Exmoor's two MPs, Ian Roome and Rachel Gilmour, to discuss Exmoor National Park governance reform, water quality and planning protection for designated areas

## **The Exmoor Society**

### **Trustees' Report (continued)**

- In response to the insensitive bridge repair outside Exford, a meeting was held with Somerset Highways and the ENPA to promote awareness of the importance of the historic environment in road repairs and street furniture
- We wrote a letter to all the telecoms providers outlining their new statutory duty to further the purposes of national parks (Levelling Up and Regeneration Act) in the provision of any new masts
- We responded to a number of different planning applications including those for a telecoms mast at Lillycombe, the bungalow at Hurlstone Point, the proposal for an affordable dwelling in Cutcombe, the housing development in Wheddon Cross, the Lynton to Barnstaple Railway, and solar panels at Badgworthy and Washford

#### **SOCIETY NEWS**

- We completed the purchase of No 34 High Street, Dulverton with generous support from a local foundation, thus providing a secure home for the library, archive and office
- The Bolve, our monthly e-newsletter for members and supporters, continues to be well received, generating new interest in the Society and Exmoor
- We have further updated our website with the inclusion of the Waters of Exmoor digital archive. The archive section will go live later this year and our social media presence is growing
- We welcomed Dr Steve Emery to the board and nominated Tara Wright, Victoria Irvine, Linda Blanchard, Mark Newall and Mark Ansell, who will be proposed for election at this year's AGM

#### **Financial review**

Total Income for the year ending 31 May 2025 was £146,998. This figure was increased by a sizeable legacy amounting to £51,451. Without this extraordinary income, revenue was £95,547, an increase from £56,471 in 2024 due to an increase in investment income and donations.

The new legacy monies were held in cash and bank deposit at the year end pending investment and expenditure on No 34. Existing funds were held in CCLA COIF funds or bank deposit.

Total expenditure was £108,232 compared with £93,326 in 2024. The increase is mainly as a result of additional expenditure on the Exmoor Farms Book project.

Total assets increased to £938,746 (2024: £911,241).

## The Exmoor Society

### Trustees' Report (continued)

#### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

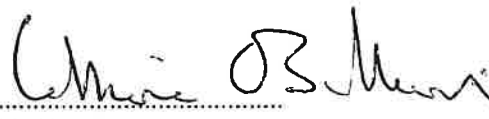
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 18.10.25 and signed on its behalf by:



Mr (Alastair) Bruce McIntosh  
Trustee



Ms Kate O'Sullivan  
Chair and trustee

## The Exmoor Society

### Independent Examiner's Report to the trustees of The Exmoor Society

I report to the trustees on my examination of the accounts of The Exmoor Society for the year ended 31 May 2025.

#### Responsibilities and basis of report

As the charity trustees of The Exmoor Society you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Exmoor Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Exmoor Society as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Williams FCA DChA  
Independent Examiner  
Westcotts (SW) LLP  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

Date: 22<sup>nd</sup> October 2025

## The Exmoor Society

### Statement of Financial Activities for the Year Ended 31 May 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	85,101	-	85,101	280,451
Charitable activities	3	28,492	-	28,492	24,907
Other trading activities	4	2,569	-	2,569	1,523
Investment income	5	30,836	-	30,836	15,048
<b>Total income</b>		<u>146,998</u>	<u>-</u>	<u>146,998</u>	<u>321,929</u>
<b>Expenditure on:</b>					
Raising funds	6	(2,432)	-	(2,432)	514
Charitable activities	7	(104,800)	(1,000)	(105,800)	(93,840)
<b>Total expenditure</b>		<u>(107,232)</u>	<u>(1,000)</u>	<u>(108,232)</u>	<u>(93,326)</u>
Gains/losses on investment assets		(11,261)	-	(11,261)	34,405
<b>Net income/(expenditure)</b>		<u>28,505</u>	<u>(1,000)</u>	<u>27,505</u>	<u>263,008</u>
<b>Net movement in funds</b>		28,505	(1,000)	27,505	263,008
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>849,095</u>	<u>62,146</u>	<u>911,241</u>	<u>648,233</u>
Total funds carried forward	21	<u>877,600</u>	<u>61,146</u>	<u>938,746</u>	<u>911,241</u>

All of the charity's activities derive from continuing operations during the above two periods.

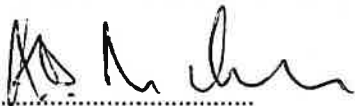
The funds breakdown for 2024 is shown in note 21.


## The Exmoor Society

(Registration number: 1160912)  
Balance Sheet as at 31 May 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Investments	16	583,280	494,541
Tangible assets	15	<u>136,739</u>	<u>9,634</u>
		<u>720,019</u>	<u>504,175</u>
<b>Current assets</b>			
Stocks	17	3,634	4,651
Debtors	18	6,451	5,301
Cash at bank and in hand	19	<u>219,737</u>	<u>405,122</u>
		229,822	415,074
<b>Creditors: Amounts falling due within one year</b>	20	<u>(11,095)</u>	<u>(8,008)</u>
<b>Net current assets</b>		<u>218,727</u>	<u>407,066</u>
<b>Net assets</b>		<u>938,746</u>	<u>911,241</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		61,146	62,146
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>877,600</u>	<u>849,095</u>
<b>Total funds</b>	21	<u>938,746</u>	<u>911,241</u>

The financial statements on pages 8 to 24 were approved by the trustees, and authorised for issue on ~~18.10.25~~ and signed on their behalf by:

  
.....  
Mr (Alastair) Bruce McIntosh  
Trustee

  
.....  
Ms Kate O'Sullivan  
Chair and Trustee

## **The Exmoor Society**

### **Notes to the Financial Statements for the Year Ended 31 May 2025**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

The Exmoor Society meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements are prepared in sterling which is the functional currency of the charity.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Deferred income**

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## **The Exmoor Society**

### **Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)**

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### ***Tangible fixed assets***

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### ***Depreciation and amortisation***

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Premises costs	50 years straight line
Computer costs	4 years straight line
Reference library	not depreciated due the high residual value, depreciation is not material

#### ***Fixed asset investments***

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

## **The Exmoor Society**

### **Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)**

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## The Exmoor Society

### Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

#### Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

#### 2 Income from donations and legacies

	Unrestricted funds £	Total 2025 £	Unrestricted funds £	Total 2024 £
Donations and legacies;				
Donations	29,579	29,579	11,324	11,324
Legacies	51,451	51,451	265,458	265,458
Gift aid reclaimed	4,071	4,071	3,669	3,669
	<u>85,101</u>	<u>85,101</u>	<u>280,451</u>	<u>280,451</u>

#### 3 Income from charitable activities

	Unrestricted funds £	Total 2025 £	Unrestricted funds £	Total 2024 £
Events income	4,990	4,990	1,161	1,161
Membership subscriptions	23,502	23,502	23,746	23,746
	<u>28,492</u>	<u>28,492</u>	<u>24,907</u>	<u>24,907</u>

#### 4 Income from other trading activities

	Unrestricted funds £	Total 2025 £	Unrestricted funds £	Total 2024 £
Sales and income generated	2,569	2,569	1,523	1,523
	<u>2,569</u>	<u>2,569</u>	<u>1,523</u>	<u>1,523</u>

#### 5 Investment income

	Unrestricted funds £	Total 2025 £	Unrestricted funds £	Total 2024 £
Dividends from COIF shares	15,683	15,683	13,511	13,511
Bank interest receivable	8,070	8,070	944	944
COIF interest receivable	7,083	7,083	593	593
	<u>30,836</u>	<u>30,836</u>	<u>15,048</u>	<u>15,048</u>

## The Exmoor Society

### Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

#### 6 Expenditure on raising funds

##### a) Costs of trading activities

	Unrestricted funds £	Total 2025 £	Unrestricted funds £	Total 2024 £
Shop costs	2,432	2,432	(514)	(514)

#### 7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2025 £
Charitable activities		40,722	1,000	41,722
Allocated support costs	8	64,078	-	64,078
		<u>104,800</u>	<u>1,000</u>	<u>105,800</u>

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £
Charitable activities		25,259	-	25,259
Grant funding of activities	9	4,867	100	4,967
Allocated support costs	8	63,614	-	63,614
		<u>93,740</u>	<u>100</u>	<u>93,840</u>

## The Exmoor Society

### Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

#### 8 Analysis of support costs

##### Support costs allocated to charitable activities

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Wages	30,810	36,126
Printing, postage and stationery	925	2,274
Computer and website	2,690	5,910
Telephone	990	879
Insurance	1,226	876
Rates and water	(103)	1,852
Heat and light	2,899	3,109
Cleaning and repairs	7,206	2,265
Bank and card charges	498	200
Travel	39	-
Accountancy	2,515	5,582
Depreciation	3,867	1,169
Legal fees	2,660	-
Sundry costs	712	462
Subcontract costs	1,945	310
Rent	5,199	2,600
	<u>64,078</u>	<u>63,614</u>

#### 9 Grant-making

##### Analysis of grants

	<b>Grants to institutions 2024 £</b>
<b>Analysis</b>	
Grants to institutions	<u>4,967</u>

#### 10 Net incoming/outgoing resources

Net incoming resources for the year include:

	<b>2025 £</b>	<b>2024 £</b>
Depreciation of fixed assets	3,867	1,169
Gains/losses on investment assets	<u>11,261</u>	<u>(34,405)</u>

## The Exmoor Society

### Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

#### 11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 12 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>30,810</u>	<u>36,126</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2025 No	2024 No
Office staff	1	2
Development Co-ordinator	<u>1</u>	<u>1</u>
	<u>2</u>	<u>3</u>

The employees are part-time and work in total on average 62 hours per week. The development co-ordinator represents 18 of the 62 hours.

No employee received emoluments of more than £60,000 during the year.

#### 13 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>1,452</u>	<u>1,382</u>

## The Exmoor Society

### Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

#### 14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 15 Tangible fixed assets

	Land and buildings £	Equipment £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 June 2024	-	11,958	7,300	19,258
Additions	130,622	-	-	130,622
Disposals	<u>(24,340)</u>	<u>-</u>	<u>-</u>	<u>(24,340)</u>
At 31 May 2025	<u>106,282</u>	<u>11,958</u>	<u>7,300</u>	<u>125,540</u>
<b>Depreciation</b>				
At 1 June 2024	-	9,274	-	9,274
Charge for the year	2,612	1,255	-	3,867
Eliminated on disposals	<u>(24,340)</u>	<u>-</u>	<u>-</u>	<u>(24,340)</u>
At 31 May 2025	<u>(21,728)</u>	<u>10,529</u>	<u>-</u>	<u>(11,199)</u>
<b>Net book value</b>				
At 31 May 2025	<u>128,010</u>	<u>1,429</u>	<u>7,300</u>	<u>136,739</u>
At 31 May 2024	<u>-</u>	<u>2,684</u>	<u>7,300</u>	<u>9,984</u>

## The Exmoor Society

### Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

#### 16 Fixed asset investments

	<b>Listed investments £</b>	<b>Total £</b>
<b>Cost or Valuation</b>		
At 1 June 2024	494,541	494,541
Revaluation	(11,261)	(11,261)
Additions	100,000	100,000
At 31 May 2025	<u>583,280</u>	<u>583,280</u>
<b>Net book value</b>		
At 31 May 2025	<u>583,280</u>	<u>583,280</u>
At 31 May 2024	<u>494,541</u>	<u>494,541</u>

#### 17 Stock

	<b>2025 £</b>	<b>2024 £</b>
Stocks	<u>3,634</u>	<u>4,651</u>

#### 18 Debtors

	<b>2025 £</b>	<b>2024 £</b>
Prepayments	1,458	1,416
Other debtors	4,993	3,885
	<u>6,451</u>	<u>5,301</u>

#### 19 Cash and cash equivalents

	<b>2025 £</b>	<b>2024 £</b>
Cash at bank	<u>219,737</u>	<u>405,122</u>

## The Exmoor Society

### Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

#### 20 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	7,993	4,561
Deferred income	3,102	3,447
	<u>11,095</u>	<u>8,008</u>
	2025 £	2024 £
Deferred income at 1 June 2024	3,447	3,830
Resources deferred in the period	(345)	(383)
Deferred income at year end	<u>3,102</u>	<u>3,447</u>

Deferred income is in respect of life memberships. Life memberships purchased in the year are taken to deferred income. The income is then released over an estimate of the lifetime, based on a 10% charge per year on a reducing balance basis.

## The Exmoor Society

### Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

#### 21 Funds

	Balance at 1 June 2024 £	Incoming resources £	Resources expended £	Other recognised gains/ (losses) £	Balance at 31 May 2025 £
<b>Unrestricted funds</b>					
<b>General</b>					
General funds	607,491	146,998	(106,811)	(11,261)	636,417
General designated	90,000	-	-	-	90,000
Woodland conservation	139	-	-	-	139
Education fund	9,116	-	-	-	9,116
IT fund	16,863	-	-	-	16,863
Resource Centre fund	3,512	-	-	-	3,512
Competition fund	283	-	-	-	283
Publications	4,358	-	-	-	4,358
Campaign fund	95,793	-	-	-	95,793
Development fund	20,879	-	(421)	-	20,458
Property fund	661	-	-	-	661
	<u>849,095</u>	<u>146,998</u>	<u>(107,232)</u>	<u>(11,261)</u>	<u>877,600</u>
<b>Restricted funds</b>					
Conservation fund	193	-	-	-	193
Literary award	1,448	-	-	-	1,448
Windfarm appeal	582	-	-	-	582
Founders award	119	-	-	-	119
Education fund	385	-	-	-	385
Pinnacle fund	10,612	-	-	-	10,612
Exmoor Society (Malcolm MacEwen)					
Research fund	11,807	-	(1,000)	-	10,807
Premises fund	20,000	-	-	-	20,000
Campaign fund	17,000	-	-	-	17,000
	<u>62,146</u>	<u>-</u>	<u>(1,000)</u>	<u>-</u>	<u>61,146</u>
<b>Total funds</b>	<u>911,241</u>	<u>146,998</u>	<u>(108,232)</u>	<u>(11,261)</u>	<u>938,746</u>

## The Exmoor Society

### Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

	Balance at 1 June 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/ (losses) £	Balance at 31 May 2024 £
<b>Unrestricted funds</b>						
<b>General</b>						
General funds	349,065	321,929	(92,908)	(5,000)	34,405	607,491
General designated	90,000	-	-	-	-	90,000
Woodland conservation	139	-	-	-	-	139
Education fund	10,116	-	-	(1,000)	-	9,116
IT fund	16,863	-	-	-	-	16,863
Resource centre fund	3,512	-	-	-	-	3,512
Competition fund	283	-	-	-	-	283
Publications	4,358	-	-	-	-	4,358
Campaign fund	96,111	-	(318)	-	-	95,793
Development fund	20,879	-	-	-	-	20,879
Property fund	661	-	-	-	-	661
	<u>591,987</u>	<u>321,929</u>	<u>(93,226)</u>	<u>(6,000)</u>	<u>34,405</u>	<u>849,095</u>
<b>Restricted funds</b>						
Conservation fund	293	-	(100)	-	-	193
Literary award	1,448	-	-	-	-	1,448
Windfarm appeal	582	-	-	-	-	582
Founders award	119	-	-	-	-	119
Education fund	385	-	-	-	-	385
Pinnacle fund	10,612	-	-	-	-	10,612
Exmoor Society (Malcolm MacEwen) Research fund	10,807	-	-	1,000	-	11,807
Premises fund	20,000	-	-	-	-	20,000
Campaign fund	12,000	-	-	5,000	-	17,000
	<u>56,246</u>	<u>-</u>	<u>(100)</u>	<u>6,000</u>	<u>-</u>	<u>62,146</u>
<b>Total funds</b>	<u>648,233</u>	<u>321,929</u>	<u>(93,326)</u>	<u>-</u>	<u>34,405</u>	<u>911,241</u>

## **The Exmoor Society**

### **Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)**

#### Designated Funds:

##### **Publications fund**

To fund further Studies and other publications.

##### **Woodland conservation**

To promote the conservation of the Exmoor woodland area.

##### **IT fund**

To update and make more accessible the Society's IT equipment.

##### **Resource Centre Fund**

To use the money received from the sale of materials which are not relevant to the Society in order to buy books that are currently lacking in the library.

##### **Competition Fund**

To enable the Society to provide prizes for specific competitions.

##### **New Property fund**

To enable the Society to achieve its aims and operate efficiently from the new premises the trustees have transferred this sum from the unrestricted income funds.

##### **Development Fund**

To promote the aims and objectives of the Society.

##### **Education fund**

To enhance environmental education for schools on Exmoor and beyond. To encourage schools to visit Exmoor and allow them to participate in a wide variety of activities/ Generally to encourage a better understanding of conservation and Exmoor National Park.

##### **Campaign fund**

To set up a fund to enable the Society to embark on initiatives relating to its objectives.

##### **Premises Fund**

To use solely for premises expenditure.

During 2025 all designated funds were transferred to general funds.

## **The Exmoor Society**

### **Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)**

#### Restricted Funds:

##### **Conservation fund**

To make an annual award to people who have, in the opinion of the trustees, contributed significantly to the conservation of Exmoor

##### **Literary award**

In the name of Lucy Perry this is to offer awards, to young people between the ages of 8 and 14 years, for a piece of poetry or prose inspired by Exmoor - its landscape, fauna, flora or cultural heritage and people's enjoyment of it. It is hope that the poetry or prose can form part of the school curriculum requirements

##### **Windfarm appeal**

To research the effect of wind turbines upon the Exmoor environment and campaign to stop the building of large wind farms within the confines of Exmoor and its setting

##### **Founders award**

To make an award to help the charity in its promotion of Exmoor

##### **Pinnacle award**

To support business opportunities for young people

##### **Exmoor Society (Malcolm MacEwen) Research fund**

To use the amount transferred on the merger of the two charities for Malcolm MacEwen Trust's original aims, which were the advancement of education through the provision of grants to help support the costs of research projects on topics relevant to the conservation of Exmoor National Park and its special qualities

##### **Education fund**

To enhance environmental education for schools on Exmoor and beyond. To encourage schools to visit Exmoor and allow them to participate in a wide variety of activities. Generally to encourage a better understanding of conservation and Exmoor National Park

##### **Campaign fund**

To set up a fund to enable the Society to embark on initiatives relating to its objectives. During the year £5,000 was transferred to this fund, this represented the charity's donation towards this fund

##### **Premises Fund**

To use solely for premises expenditure

## The Exmoor Society

### Notes to the Financial Statements for the Year Ended 31 May 2025 (continued)

#### 22 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 May 2025 £</b>
Tangible fixed assets	136,739	-	136,739
Fixed asset investments	583,280	-	583,280
Current assets	188,676	41,146	229,822
Current liabilities	(11,095)	-	(11,095)
<b>Total net assets</b>	<b>897,600</b>	<b>41,146</b>	<b>938,746</b>

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 May 2024 £</b>
Tangible fixed assets	9,634	-	9,634
Fixed asset investments	494,541	-	494,541
Current assets	352,928	62,146	415,074
Current liabilities	(8,008)	-	(8,008)
<b>Total net assets</b>	<b>849,095</b>	<b>62,146</b>	<b>911,241</b>

#### 23 Related party transactions

There were no related party transactions in the year.

**THE EXMOOR SOCIETY**

England & Wales - Charity number 1160912

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# Accounts

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Charity registration number: 1160912

# The Exmoor Society

Annual Report and Financial Statements

for the Year Ended 31 May 2024



**WESTCOTT S**

CHARTERED ACCOUNTANTS  
& BUSINESS ADVISERS

# **The Exmoor Society**

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# The Exmoor Society

## Reference and Administrative Details

<b>Chairman</b>	Ms Kate O'Sullivan
<b>Trustees:</b>	Mr Nigel Hester Mr Charles O'Connor Mrs Anne May Mr Alastair McIntosh (appointed 23 September 2023) Mr Darren Sherwood (appointed 23 September 2023) Mrs Jill Edwards Ms Kate O'Sullivan Dr Keith Howe Ms Lisa Eden Mrs Christina Williams
<b>Charity Registration Number</b>	1160912
<b>Principal Office</b>	Hagley House 23 Fore Street Dulverton Somerset TA22 9EX
<b>Independent Examiner</b>	Catherine Williams FCA DChA Westcotts (SW) LLP 47 Boutport Street Barnstaple Devon EX31 1SQ

# The Exmoor Society

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 May 2024.

### Structure, governance and management (*continued*)

#### Organisation

The charity is administered by its principal Officers (Chairman, Vice-Chairman and Treasurer) acting with the advice and consent of Trustees and the advice of various advisory groups. All officers and trustees are elected by the Society at its Annual General Meeting. The Society now employs two part time administrators (one of whom has legal training). The Society makes frequent use of voluntary help by its members.

The Board of Trustees (Executive Committee) meets bi-monthly

#### Associated Groups

Associated with the Exmoor Society were a number of local groups, some centered on particular locations, others covering wider areas such as the Bristol area.

These groups provide a local interest for Exmoor Society members through programmes of events, satisfying local needs and interests. They were formed by local groups of members as mutual associations outside the Society. As mutual associations they are not themselves charities and in principle not subject to control by the Society. They have in some cases admitted non-members of the Exmoor Society to their own membership. They govern themselves under the normal rules that apply to mutual associations. The Society has encouraged these groups but most have now folded and only the Porlock Group remains.

#### Funds and Policies

Funds held by the Charity are either:

Restricted Fund, being funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated Funds, being funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted Funds, being funds that can be used in accordance with the charitable objects at the discretion of the trustees.

It is the policy of the Society to maintain unrestricted funds, which are the free reserves of the charity, at a level that equates to approximately two years of net expenditure on its charitable purposes, but excluding individual grants, and its administrative costs and other overheads. In previous years this has been approximately £20,000 per annum giving a reserve of £40,000.

In addition it has always pursued the objective of carrying sufficient additional reserves to fund the significant costs that might become necessary if the Society ever needed in the view of its Executive Committee to launch any formal or legal action in furtherance of its primary aim set out under the "Objectives and activities" paragraphs below. At present the Society believes that reserves to cover this contingency should be maintained, if possible, at a level of £50,000.

Combining these two purposes, the Society seeks to maintain total reserves at a level of £90,000. Unrestricted funds were maintained at this level throughout the year.

## **The Exmoor Society**

### **Trustees' Report (continued)**

The Executive Committee urges members when renewing their subscriptions to add generously by donation, if they can, and to sign gift aid forms that enable the Society to recover tax on both subscriptions and donations.

#### **Structure, governance and management (*continued*)**

##### Investment Policy and Risk Policy

The Society has reviewed its Investment Policy during the year. It continues to keep its long-term funds in equities, invested in Income Units of the Charities Investment Funds. It keeps a tranche of funds likely to be needed in the shorter term, on deposit.

The Committee keeps under regular review the major strategic and operational risks that the Society faces and confirms that adequate procedures and safeguards have been established to address these risks. The Risk Register has been reviewed during the year.

Hitherto these policies have maintained the reserves of the Society at a fluctuating but healthy level and the Committee believes at present that they will continue to do so. The policies are kept under annual review in case circumstances change.

#### **Objectives and activities**

The object of the Society is:

To promote the conservation and protection of Exmoor National Park for the public benefit. This will be achieved by:-

- a) protecting, promoting and enhancing its landscape, wildlife and historical environment
- b) safeguarding public access and recreation appropriate to the National Park
- c) scrutinizing policies which affect Exmoor
- d) contributing to the Town & Country planning system, and monitoring its application
- e) acting as a resource centre for obtaining & disseminating information
- f) recording, studying and publishing information on aspects of Exmoor
- g) promoting an understanding of Exmoor
- h) encouraging activities beneficial to local communities and the wider public

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Society's objectives, planning activities and making awards.

The Chair, on behalf of the trustees, reports on the Society's year generally at the AGM.

#### **Achievements and performance**

The major achievements in the current year include the following:-

- In May we held our highly successful Exmoor Festival of Nature with other conservation charities that attracted 450 people to enjoy nature based activities and talks at Nettlecombe Court
- We hosted a Symposium addressing the question of biodiversity loss on Exmoor including representatives from the farming and conservation communities

## **The Exmoor Society**

### **Trustees' Report (continued)**

- The Bolve, our monthly e-newsletter for members and supporters has continued to attract new interest in the Society and Exmoor
- We launched the Exmoor Society Coleridge Poetry Competition
- We hosted talks in Dulverton by Nigel Philips on the nature of Somerset's coast and by Professor Dieter Helm on the environmental legacy we are leaving the next generation
- We held an exhibition and opening view for our Alfred Vowles photography competition winners, judged by local photographer Eleanor Davis
- Held our Spring Clean Litter Pick in the Brendon Hills
- We wrote to Exmoor MPs in response to the government proposal to extend permitted development rights into Protected Landscapes
- We met with the Forestry Commission and the National Park to contribute to the development of the ENPA Woodland Strategy
- Held two Exmoor Scavenge events based on Farm and River landscapes aimed at families with young children to introduce them to nature and the special qualities of Exmoor
- Our walks programme with expert guides included Advent walks organised with Porlock Pilgrims Trail to churches on the north coast
- Continued the development of the Society's Archive, both as a depository for new acquisitions and use by visiting researchers
- We relaunched our website and further developed our social media presence

### **Financial review**

Total Income for the year ending 31 May 2024 was £321,929. This figure was increased by two sizeable legacies amounting to £265,458. Without this extraordinary income, revenue was £56,471 a fall from £63,373 in 2023.

The new legacy monies were held in cash and bank deposit at the year end pending investment. Existing funds were held in CCLA COIF funds or bank deposit.

Total expenditure was up at £93,372 as against £63,372. The increase is due to an extra 18 hours per week of a Project Officer to work on events, £10,000 of increased grants given, an office move, running two establishments for six months, an increase in accountancy costs due to a change in systems, and general inflation.

Total funds brought forward increased to £911,241.

The trustees are able to confirm that the investments are held in accordance with their powers and at the year end the Society's financial position was healthy with net assets sufficient to meet the Society's obligations.

## The Exmoor Society

### Trustees' Report (continued)

#### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

.....  
Ms Kate O'Sullivan  
Chairman and trustee

.....  
Mrs Christina Williams  
Trustee

## The Exmoor Society

### Independent Examiner's Report to the trustees of The Exmoor Society

I report to the trustees on my examination of the accounts of The Exmoor Society for the year ended 31 May 2024.

#### Responsibilities and basis of report

As the charity trustees of The Exmoor Society you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Exmoor Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

Since The Exmoor Society's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Exmoor Society as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Catherine Williams FCA DChA  
Independent Examiner  
Westcotts (SW) LLP  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

Date:.....

## The Exmoor Society

### Statement of Financial Activities for the Year Ended 31 May 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	280,451	-	280,451	133,900
Charitable activities	3	24,907	-	24,907	24,353
Other trading activities	4	1,523	-	1,523	3,415
Investment income	5	<u>15,048</u>	<u>-</u>	<u>15,048</u>	<u>14,169</u>
Total income		<u>321,929</u>	<u>-</u>	<u>321,929</u>	<u>175,837</u>
<b>Expenditure on:</b>					
Raising funds	6	514	-	514	(771)
Charitable activities	7	<u>(93,740)</u>	<u>(100)</u>	<u>(93,840)</u>	<u>(62,601)</u>
Total expenditure		(93,226)	(100)	(93,326)	(63,372)
Gains/losses on investment assets		<u>34,405</u>	<u>-</u>	<u>34,405</u>	<u>(2,850)</u>
Net income/(expenditure)		263,108	(100)	263,008	109,615
Gross transfers between funds		<u>(6,000)</u>	<u>6,000</u>	<u>-</u>	<u>-</u>
Net movement in funds		257,108	5,900	263,008	109,615
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>591,987</u>	<u>56,246</u>	<u>648,233</u>	<u>538,618</u>
Total funds carried forward	21	<u><u>849,095</u></u>	<u><u>62,146</u></u>	<u><u>911,241</u></u>	<u><u>648,233</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 21.

# The Exmoor Society

## (Registration number: 1160912) Balance Sheet as at 31 May 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Investments	16	494,541	460,136
Tangible assets	15	<u>9,634</u>	<u>10,803</u>
		<u>504,175</u>	<u>470,939</u>
<b>Current assets</b>			
Stocks	17	4,651	2,422
Debtors	18	5,301	4,883
Cash at bank and in hand	19	<u>405,122</u>	<u>175,372</u>
		415,074	182,677
<b>Creditors: Amounts falling due within one year</b>	20	<u>(8,008)</u>	<u>(5,383)</u>
<b>Net current assets</b>		<u>407,066</u>	<u>177,294</u>
<b>Net assets</b>		<u>911,241</u>	<u>648,233</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		62,146	56,246
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>849,095</u>	<u>591,987</u>
<b>Total funds</b>	21	<u>911,241</u>	<u>648,233</u>

The financial statements on pages 7 to 24 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
Ms Kate O'Sullivan  
Chairman and trustee

.....  
Mrs Christina Williams  
Trustee

The notes on pages 9 to 24 form an integral part of these financial statements.

# The Exmoor Society

## Notes to the Financial Statements for the Year Ended 31 May 2024

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

The Exmoor Society meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### *Donations and legacies*

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### *Deferred income*

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## The Exmoor Society

### Notes to the Financial Statements for the Year Ended 31 May 2024 (continued)

#### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Grant provisions**

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Premises costs	straight line over the term of the lease
Computer costs	4 years straight line
Reference library	not depreciated due the high residual value, depreciation is not material

#### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

## **The Exmoor Society**

### **Notes to the Financial Statements for the Year Ended 31 May 2024 (continued)**

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

# The Exmoor Society

## Notes to the Financial Statements for the Year Ended 31 May 2024 (continued)

### Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

### 2 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>
Donations and legacies;		
Donations	11,324	11,324
Legacies	265,458	265,458
Gift aid reclaimed	<u>3,669</u>	<u>3,669</u>
	<u>280,451</u>	<u>280,451</u>

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>
Donations and legacies;			
Donations	12,410	1,000	13,410
Legacies	112,156	-	112,156
Gift aid reclaimed	3,234	-	3,234
Grants, including capital grants;			
Grants receivable	<u>-</u>	<u>5,100</u>	<u>5,100</u>
	<u>127,800</u>	<u>6,100</u>	<u>133,900</u>

### 3 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>
Events income	1,161	1,161
Membership subscriptions	<u>23,746</u>	<u>23,746</u>
	<u>24,907</u>	<u>24,907</u>

## The Exmoor Society

### Notes to the Financial Statements for the Year Ended 31 May 2024 (continued)

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
Events income	2,845	2,845
Membership subscriptions	<u>21,508</u>	<u>21,508</u>
	<u>24,353</u>	<u>24,353</u>

#### 4 Income from other trading activities

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>
Sales and income generated	<u>1,523</u>	<u>1,523</u>
	<u>1,523</u>	<u>1,523</u>

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
Sales and income generated	<u>3,415</u>	<u>3,415</u>
	<u>3,415</u>	<u>3,415</u>

#### 5 Investment income

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>
Dividends from COIF shares	13,511	13,511
Bank interest receivable	944	944
COIF interest receivable	<u>593</u>	<u>593</u>
	<u>15,048</u>	<u>15,048</u>

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
Dividends from COIF shares	13,437	13,437
Bank interest receivable	426	426
COIF interest receivable	<u>306</u>	<u>306</u>
	<u>14,169</u>	<u>14,169</u>

# The Exmoor Society

## Notes to the Financial Statements for the Year Ended 31 May 2024 (continued)

### 6 Expenditure on raising funds

#### a) Costs of trading activities

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>
Shop costs	(514)	(514)
	<u>(514)</u>	<u>(514)</u>
	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
Shop costs	771	771
	<u>771</u>	<u>771</u>

### 7 Expenditure on charitable activities

	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>
Charitable activities		27,859	-	27,859
Grant funding of activities	9	4,867	100	4,967
Allocated support costs	8	<u>61,014</u>	<u>-</u>	<u>61,014</u>
		<u>93,740</u>	<u>100</u>	<u>93,840</u>
	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>	
Charitable activities			15,735	15,735
Grant funding of activities	9		400	400
Allocated support costs	8		<u>46,466</u>	<u>46,466</u>
			<u>62,601</u>	<u>62,601</u>

## The Exmoor Society

### Notes to the Financial Statements for the Year Ended 31 May 2024 (continued)

#### 8 Analysis of support costs

##### Support costs allocated to charitable activities

	<b>Total 2024</b>	<b>Total 2023</b>
	£	£
Wages	36,126	26,992
Printing, postage and stationery	2,274	3,605
Computer and website	5,910	4,654
Telephone	879	387
Insurance	876	795
Rates and water	1,852	438
Heat and light	3,109	3,256
Cleaning and repairs	2,265	2,875
Bank charges	200	250
Travel	-	28
Accountancy	5,582	2,260
Depreciation	1,169	1,358
Legal fees	-	(840)
Sundry costs	462	408
Subcontract costs	310	-
	<u>61,014</u>	<u>46,466</u>

#### 9 Grant-making

##### Analysis of grants

	<b>Grants to institutions</b>	
	<b>2024</b>	<b>2023</b>
	£	£
<b>Analysis</b>		
Grants to institutions	<u>4,967</u>	<u>400</u>

#### 10 Net incoming/outgoing resources

Net incoming resources for the year include:

	<b>2024</b>	<b>2023</b>
	£	£
Depreciation of fixed assets	1,169	1,358
Gains/losses on investment assets	<u>(34,405)</u>	<u>2,850</u>

## The Exmoor Society

### Notes to the Financial Statements for the Year Ended 31 May 2024 (continued)

#### 11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 12 Staff costs

The aggregate payroll costs were as follows:

	<b>2024</b>	<b>2023</b>
	£	£
<b>Staff costs during the year were:</b>		
Wages and salaries	36,126	26,849
Social security costs	<u>-</u>	<u>143</u>
	<u><u>36,126</u></u>	<u><u>26,992</u></u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	<b>2024</b>	<b>2023</b>
	No	No
Office staff	2	2
Development Co-ordinator	<u>1</u>	<u>1</u>
	<u><u>3</u></u>	<u><u>3</u></u>

The employees are part-time working on average 62 hours a week, the development co-ordinator represents 18 of the 62 hours.

No employee received emoluments of more than £60,000 during the year

#### 13 Independent examiner's remuneration

	<b>2024</b>	<b>2023</b>
	£	£
Examination of the financial statements	<u><u>1,382</u></u>	<u><u>940</u></u>

## The Exmoor Society

### Notes to the Financial Statements for the Year Ended 31 May 2024 (continued)

#### 14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 15 Tangible fixed assets

	Tangible fixed assets £	Equipment £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 June 2023	24,340	11,608	7,300	43,248
At 31 May 2024	24,340	11,608	7,300	43,248
<b>Depreciation</b>				
At 1 June 2023	24,340	8,105	-	32,445
Charge for the year	-	1,169	-	1,169
At 31 May 2024	24,340	9,274	-	33,614
<b>Net book value</b>				
At 31 May 2024	-	2,334	7,300	9,634
At 31 May 2023	-	3,503	7,300	10,803

During 2010 the reference library was revalued by Mr RM Young, a specialist bookseller, at an approximation of market value of £7,300, based upon his intensive experience in the book selling trade. The original cost of this library was only £250 due to a large proportion of it being donated to the Society. In past years additional books and works of art have been donated to the Society.

The trustees have not carried out any revaluation since 2010.

## The Exmoor Society

### Notes to the Financial Statements for the Year Ended 31 May 2024 (continued)

#### 16 Fixed asset investments

	Listed investments £	Total £
<b>Cost or Valuation</b>		
At 1 June 2023	<u>460,136</u>	<u>460,136</u>
At 31 May 2024	<u>460,136</u>	<u>460,136</u>
<b>Provision for impairment</b>		
At 1 June 2023	<u>(34,405)</u>	<u>(34,405)</u>
At 31 May 2024	<u>(34,405)</u>	<u>(34,405)</u>
<b>Net book value</b>		
At 31 May 2024	<u>494,541</u>	<u>494,541</u>
At 31 May 2023	<u>494,541</u>	<u>494,541</u>

#### 17 Stock

	2024 £	2023 £
Stocks	<u>4,651</u>	<u>2,422</u>

#### 18 Debtors

	2024 £	2023 £
Prepayments	1,416	1,649
Other debtors	<u>3,885</u>	<u>3,234</u>
	<u>5,301</u>	<u>4,883</u>

#### 19 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>405,122</u>	<u>175,372</u>

#### 20 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	-	41
Accruals	4,561	1,512
Deferred income	<u>3,447</u>	<u>3,830</u>
	<u>8,008</u>	<u>5,383</u>

## The Exmoor Society

### Notes to the Financial Statements for the Year Ended 31 May 2024 (continued)

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Deferred income at 1 June 2023	3,830	4,255
Resources deferred in the period	<u>(383)</u>	<u>(425)</u>
Deferred income at year end	<u><u>3,447</u></u>	<u><u>3,830</u></u>

Deferred income is in respect of life memberships. Life memberships purchased in the year are taken to deferred income. The income is then released over an estimate of the lifetime, based on a 10% charge per year on a reducing balance basis.

## The Exmoor Society

### Notes to the Financial Statements for the Year Ended 31 May 2024 (continued)

#### 21 Funds

	Balance at 1 June 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/ (losses) £	Balance at 31 May 2024 £
<b>Unrestricted funds</b>						
<i>General</i>						
General funds	349,065	321,929	(92,908)	(5,000)	34,405	607,491
General designated	90,000	-	-	-	-	90,000
Woodland conservation	139	-	-	-	-	139
Education fund	10,116	-	-	(1,000)	-	9,116
IT fund	16,863	-	-	-	-	16,863
Resource Centre fund	3,512	-	-	-	-	3,512
Competition fund	283	-	-	-	-	283
Publications	4,358	-	-	-	-	4,358
Campaign fund	96,111	-	(318)	-	-	95,793
Development fund	20,879	-	-	-	-	20,879
Property fund	661	-	-	-	-	661
	<u>591,987</u>	<u>321,929</u>	<u>(93,226)</u>	<u>(6,000)</u>	<u>34,405</u>	<u>849,095</u>
<b>Restricted funds</b>						
Conservation fund	293	-	(100)	-	-	193
Literary award	1,448	-	-	-	-	1,448
Windfarm appeal	582	-	-	-	-	582
Founders award	119	-	-	-	-	119
Education fund	385	-	-	-	-	385
Pinnacle fund	10,612	-	-	-	-	10,612
Exmoor Society (Malcolm MacEwen) Research fund	10,807	-	-	1,000	-	11,807
Premises fund	20,000	-	-	-	-	20,000
Campaign fund	<u>12,000</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>17,000</u>
	<u>56,246</u>	<u>-</u>	<u>(100)</u>	<u>6,000</u>	<u>-</u>	<u>62,146</u>
<b>Total funds</b>	<u>648,233</u>	<u>321,929</u>	<u>(93,326)</u>	<u>-</u>	<u>34,405</u>	<u>911,241</u>

## The Exmoor Society

### Notes to the Financial Statements for the Year Ended 31 May 2024 (continued)

	Balance at 1 June 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/ (losses) £	Balance at 31 May 2023 £
<b>Unrestricted funds</b>						
<b>General</b>						
General funds	245,063	164,237	(58,742)	1,357	(2,850)	349,065
General designated	90,000	-	-	-	-	90,000
Woodland conservation	139	-	-	-	-	139
Education fund	8,616	1,500	-	-	-	10,116
IT fund	15,540	4,000	(1,320)	(1,357)	-	16,863
Resource centre fund	3,512	-	-	-	-	3,512
Competition fund	283	-	-	-	-	283
Publications	4,358	-	-	-	-	4,358
Campaign fund	96,111	-	-	-	-	96,111
Development fund	24,189	-	(3,310)	-	-	20,879
Property fund	661	-	-	-	-	661
	<u>488,472</u>	<u>169,737</u>	<u>(63,372)</u>	<u>-</u>	<u>(2,850)</u>	<u>591,987</u>
<b>Restricted funds</b>						
Conservation fund	293	-	-	-	-	293
Literary award	1,448	-	-	-	-	1,448
Windfarm appeal	582	-	-	-	-	582
Founders award	19	100	-	-	-	119
Education fund	385	-	-	-	-	385
Pinnacle fund	5,612	5,000	-	-	-	10,612
Exmoor Society (Malcolm MacEwen) Research fund	9,807	1,000	-	-	-	10,807
Premises fund	20,000	-	-	-	-	20,000
Campaign fund	12,000	-	-	-	-	12,000
	<u>50,146</u>	<u>6,100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>56,246</u>
<b>Total funds</b>	<u>538,618</u>	<u>175,837</u>	<u>(63,372)</u>	<u>-</u>	<u>(2,850)</u>	<u>648,233</u>

## **The Exmoor Society**

### **Notes to the Financial Statements for the Year Ended 31 May 2024 (continued)**

#### Designated Funds:

##### **Publications fund**

To fund further Studies and other publications.

##### **Woodland conservation**

To promote the conservation of the Exmoor woodland area.

##### **IT fund**

To update and make more accessible the Society's IT equipment.

##### **Resource Centre Fund**

To use the money received from the sale of materials which are not relevant to the Society in order to buy books that are currently lacking in the library.

##### **Competition Fund**

To enable the Society to provide prizes for specific competitions.

##### **New Property fund**

To enable the Society to achieve its aims and operate efficiently from the new premises the trustees have transferred this sum from the unrestricted income funds.

##### **Development Fund**

To promote the aims and objectives of the Society.

##### **Education fund**

To enhance environmental education for schools on Exmoor and beyond. To encourage schools to visit Exmoor and allow them to participate in a wide variety of activities/ Generally to encourage a better understanding of conservation and Exmoor National Park.

##### **Campaign fund**

To set up a fund to enable the Society to embark on initiatives relating to its objectives.

##### **Premises Fund**

To use solely for premises expenditure

## **The Exmoor Society**

### **Notes to the Financial Statements for the Year Ended 31 May 2024 (continued)**

#### Restricted Funds:

##### **Conservation fund**

To make an annual award to people who have, in the opinion of the trustees, contributed significantly to the conservation of Exmoor

##### **Literary award**

In the name of Lucy Perry this is to offer awards, to young people between the ages of 8 and 14 years, for a piece of poetry or prose inspired by Exmoor - its landscape, fauna, flora or cultural heritage and people's enjoyment of it. It is hope that the poetry or prose can form part of the school curriculum requirements.

##### **Windfarm appeal**

To research the effect of wind turbines upon the Exmoor environment and campaign to stop the building of large wind farms within the confines of Exmoor and its setting.

##### **Founders award**

To make an award to help the charity in its promotion of Exmoor

##### **Pinnacle award**

To support business opportunities for young people.

##### **Exmoor Society (Malcolm MacEwen) Research fund**

To use the amount transferred on the merger of the two charities for Malcolm MacEwen Trust's original aims, which were the advancement of education through the provision of grants to help support the costs of research projects on topics relevant to the conservation of Exmoor National Park and its special qualities.

##### **Education fund**

To enhance environmental education for schools on Exmoor and beyond. To encourage schools to visit Exmoor and allow them to participate in a wide variety of activities/ Generally to encourage a better understanding of conservation and Exmoor National Park.

##### **Campaign fund**

To set up a fund to enable the Society to embark on initiatives relating to its objectives. During the year £5,000 was transferred to this fund, this represented the charity's donation towards this fund.

##### **Premises Fund**

To use solely for premises expenditure

## The Exmoor Society

### Notes to the Financial Statements for the Year Ended 31 May 2024 (continued)

#### 22 Analysis of net assets between funds

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds at 31 May</b>
	<b>General</b>		<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	9,634	-	9,634
Fixed asset investments	494,541	-	494,541
Current assets	352,928	62,146	415,074
Current liabilities	<u>(8,008)</u>	<u>-</u>	<u>(8,008)</u>
Total net assets	<u>849,095</u>	<u>62,146</u>	<u>911,241</u>

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds at 31 May</b>
	<b>General</b>		<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	10,803	-	10,803
Fixed asset investments	460,136	-	460,136
Current assets	126,431	56,246	182,677
Current liabilities	<u>(5,383)</u>	<u>-</u>	<u>(5,383)</u>
Total net assets	<u>591,987</u>	<u>56,246</u>	<u>648,233</u>

#### 23 Related party transactions

There were no related party transactions in the year.

**THE EXMOOR SOCIETY**

England & Wales - Charity number 1160912

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# Accounts

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CHARITY REGISTRATION NUMBER: 1160912

**The Exmoor Society**  
**Unaudited Financial Statements**  
**31 May 2023**

**WESTCOTTS (SW) LLP**

Chartered Accountants  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

# **The Exmoor Society**

## **Financial Statements**

**Year ended 31 May 2023**

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# The Exmoor Society

## Trustees' Annual Report

### Year ended 31 May 2023

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 May 2023.

#### Reference and administrative details

**Registered charity name** The Exmoor Society

**Charity registration number** 1160912

**Principal office** 34 High St  
Dulverton  
Somerset  
TA22 9J

**The trustees**

Mrs Rachel Thomas	(Resigned 17 September 2022)
Dr Keith Howe	
Mrs Arabella Amory	
Mrs Christina Williams	
Mr Nigel Hester	
Mr Roger Watts	(Resigned 11 November 2022)
Ms Lisa Eden	
Prof. John Wibberley	
Ms Kate O'Sullivan	
Mrs Anne May	
Mrs Jill Edwards	
Ms Victoria Everleigh Hon	
Mr William Gash	
Mr Roger O'Connor	(Appointed 5 December 2022)

**Independent examiner** Catherine Williams FCA DChA  
Westcotts (SW) LLP  
47 Boutport Street  
Barnstaple  
EX31 1SQ

#### Structure, governance and management

##### Governing Document

The Society is a Charitable Incorporated Organization (CIO) registered on 16 March 2015 and commenced operating on 1 June 2015, governed by a constitution. As at 1 June 2015 all the assets and liabilities of the registered charity "The Exmoor Society" number 245761 were transferred to the CIO

##### Appointment and training of trustees

All trustees are required to complete a form prior to appointment and indicate their areas of interest. All new trustees receive the latest newsletter, a copy of the annual report and an update on the charity

# The Exmoor Society

## Trustees' Annual Report *(continued)*

### Year ended 31 May 2023

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#### Structure, governance and management *(continued)*

##### Organisation

The charity is administered by its principal Officers (Chairman, Vice-Chairman and Treasurer) acting with the advice and consent of Trustees and the advice of various advisory groups. All officers and trustees are elected by the Society at its Annual General Meeting. The Society now employs two part time administrators (one of whom has legal training) and one part time project officer. The Society makes frequent use of voluntary help by its members.

The Board of Trustees (Executive Committee) meets bi-monthly

##### Associated Groups

Associated with the Exmoor Society were a number of local groups, some centered on particular locations, others covering wider areas such as the Bristol area.

These groups provide a local interest for Exmoor Society members through programmes of events, satisfying local needs and interests. They were formed by local groups of members as mutual associations outside the Society. As mutual associations they are not themselves charities and in principle not subject to control by the Society. They have in some cases admitted non-members of the Exmoor Society to their own membership. They govern themselves under the normal rules that apply to mutual associations. The Society has encouraged these groups but most have now folded and only the Porlock Group remains.

##### Funds and Policies

Funds held by the Charity are either:

Restricted Fund, being funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated Funds, being funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted Funds, being funds that can be used in accordance with the charitable objects at the discretion of the trustees.

It is the policy of the Society to maintain unrestricted funds, which are the free reserves of the charity, at a level that equates to approximately two years of net expenditure on its charitable purposes, but excluding individual grants, and its administrative costs and other overheads. In previous years this has been approximately £20,000 per annum giving a reserve of £40,000.

In addition it has always pursued the objective of carrying sufficient additional reserves to fund the significant costs that might become necessary if the Society ever needed in the view of its Executive Committee to launch any formal or legal action in furtherance of its primary aim set out under the "Objectives and activities" paragraphs below. At present the Society believes that reserves to cover this contingency should be maintained, if possible, at a level of £50,000.

Combining these two purposes, the Society seeks to maintain total reserves at a level of £90,000. Unrestricted funds were maintained at this level throughout the year.

The Executive Committee urges members when renewing their subscriptions to add generously by donation, if they can, and to sign gift aid forms that enable the Society to recover tax on both subscriptions and donations. Additionally, it asks members to recognize the possibility of giving to the Society by bequest.

# The Exmoor Society

## Trustees' Annual Report *(continued)*

### Year ended 31 May 2023

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#### Structure, governance and management *(continued)*

##### Investment Policy and Risk Policy

The Society has reviewed its Investment Policy during the year. It continues to keep its long-term funds in equities, invested in Income Units of the Charities Investment Funds. It keeps a tranche of funds likely to be needed in the shorter term, on deposit.

The Committee keeps under regular review the major strategic and operational risks that the Society faces and confirms that adequate procedures and safeguards have been established to address these risks. The Risk Register has been reviewed during the year.

Hitherto these policies have maintained the reserves of the Society at a fluctuating but healthy level and the Committee believes at present that they will continue to do so. The policies are kept under annual review in case circumstances change.

#### **Objectives and activities**

The object of the Society is:

To promote the conservation and protection of Exmoor National Park for the public benefit. This will be achieved by:-

- a) protecting, promoting and enhancing its landscape, wildlife and historical environment
- b) safeguarding public access and recreation appropriate to the National Park
- c) scrutinizing policies which affect Exmoor
- d) contributing to the Town & Country planning system, and monitoring its application
- e) acting as a resource centre for obtaining & disseminating information
- f) recording, studying and publishing information on aspects of Exmoor
- g) promoting an understanding of Exmoor
- h) encouraging activities beneficial to local communities and the wider public

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Society's objectives, planning activities and making awards.

The Chair, on behalf of the trustees, reports on the Society's year generally in the Annual Report distributed to members prior to the AGM.

# The Exmoor Society

## Trustees' Annual Report *(continued)*

Year ended 31 May 2023

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### Achievements and performance

The major achievements in the current year include the following:-

- Introduction of, The Bolve, our fortnightly e-newsletter for members and supporters
- Launch of the Exmoor Society Research fund to support projects that contribute to the understanding of Exmoor
- We hosted a series of talks in Dulverton on environmental themes with speakers including Professor Dave Goulson and journalist Kate Hughes
- We held exhibitions on Hope Bourne, Hoar Oak and Lorna Doone, Exmoor's Insects and our Alfred Vowles and Pinnacle Award winners
- Held our first Spring Clean Litter Pick
- We were invited and made a submission to the House of Lords Climate Change and Environment Committee into Protected Landscapes
- Collated and shared responses to the Pine Martens reintroduction workshops
- Our most ambitious walks programme extended into spring and autumn with new family focussed events
- Held a highly successful Spring Conference on the theme "All Things Bright and Beautiful" celebrating the diversity of Exmoor's wildlife
- Relaunched our corporate membership as community supporters
- Continued the development of the Society's Archive, both as a depository for new acquisitions and use by visiting researchers
- Hosted a seminar and discussion: the Exmoor Society Asks: Tourism the Future?
- Held Exmoor's first Meadows Day of information and expert advice at White Rock Cottage
- Held our first Exmoor Scavenge, aimed at families with young children to introduce them to nature and the special qualities of Exmoor
- Launched the "Exmoor Farms: A Year on the Moor" project with Exmoor Hill Farming Network

# The Exmoor Society

## Trustees' Annual Report *(continued)*

### Year ended 31 May 2023

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#### Financial review

Total income for 2023 was £175,837. The income was increased by a sizeable legacy of £112,156, without that extraordinary item revenue of £63,681 was consistent with the 2022 income figure of £63,670.

The legacy at 31 May 2023 was held in cash and held as unrestricted funds.

The main income trends are a small decrease in membership income, a rise in event income and the cessation of retail trading.

Total expenditure of £63,373 fell from £75,965 in 2022.

Whereas core costs rose from £41,849 in 2022 to £46,466 largely due to inflation and computer and website costs there were no substantial grants made in the financial year.

Investments fell by £2,850 but the return on COIF and deposit accounts has increased to £14,169 up from £13,445.

Therefore Total Funds increased to £648,233.

The trustees are able to confirm that the investments are held in accordance with their powers and that at the year end the Society's financial position was healthy with net assets sufficient to meet the Society's obligations.

#### Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. (United Kingdom General Accepted Accounting Practice)

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to :

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgments and estimates that are reasonable and prudent;
4. state whether applicable UK Accounting Standards have been followed, subject to any material disclosures disclosed and explained in the financial statements; and
5. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with Section 132 of the Charities Act 2011 and the Charity (Accounts & reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Ms Catherine O'Sullivan (Chair)  
Trustee

Dr Keith Howe (Vice Chair)  
Trustee

# **The Exmoor Society**

## **Independent Examiner's Report to the Trustees of The Exmoor Society**

**Year ended 31 May 2023**

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I report to the trustees on my examination of the financial statements of The Exmoor Society ('the charity') for the year ended 31 May 2023.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Catherine Williams FCA DChA  
Independent Examiner  
Westcotts (SW) LLP  
47 Boutport Street  
Barnstaple  
EX31 1SQ

# The Exmoor Society

## Statement of Financial Activities

Year ended 31 May 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
<b>Income and endowments</b>	<b>Note</b>				
Donations and legacies	4	127,800	6,100	133,900	17,539
Charitable activities	5	24,353	–	24,353	23,875
Other trading activities	6	3,415	–	3,415	8,811
Investment income	7	14,169	–	14,169	13,445
<b>Total income</b>		<u>169,737</u>	<u>6,100</u>	<u>175,837</u>	<u>63,670</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	8	771	–	771	4,280
Expenditure on charitable activities	9,10	62,601	–	62,601	71,685
<b>Total expenditure</b>		<u>63,372</u>	<u>–</u>	<u>63,372</u>	<u>75,965</u>
Net losses on investments	13	2,850	–	2,850	1,055
<b>Net income/(expenditure) and net movement in funds</b>		<u>103,515</u>	<u>6,100</u>	<u>109,615</u>	<u>(13,350)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		488,472	50,146	538,618	551,968
<b>Total funds carried forward</b>		<u>591,987</u>	<u>56,246</u>	<u>648,233</u>	<u>538,618</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 22 form part of these financial statements.

# The Exmoor Society

## Statement of Financial Position

31 May 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	18	10,803	9,827
Investments	19	460,136	462,986
		<u>470,939</u>	<u>472,813</u>
<b>Current assets</b>			
Stocks	20	2,422	1,559
Debtors	21	4,883	4,775
Cash at bank and in hand		175,372	69,953
		<u>182,677</u>	<u>76,287</u>
<b>Creditors: amounts falling due within one year</b>	22	5,383	10,482
<b>Net current assets</b>		<u>177,294</u>	<u>65,805</u>
<b>Total assets less current liabilities</b>		<u>648,233</u>	<u>538,618</u>
<b>Net assets</b>		<u>648,233</u>	<u>538,618</u>
<b>Funds of the charity</b>			
Restricted funds		56,246	50,146
Unrestricted funds		591,987	488,472
<b>Total charity funds</b>	24	<u>648,233</u>	<u>538,618</u>

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Ms Catherine O'Sullivan (Chair)  
Trustee

Dr Keith Howe (Vice Chair)  
Trustee

The notes on pages 9 to 22 form part of these financial statements.

# The Exmoor Society

## Notes to the Financial Statements

Year ended 31 May 2023

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 34 High st, Dulverton, Somerset, TA22 9J.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

The charity has taken the exemptions within the Charities SORP (FRS 102) including the requirement to produce a cashflow statement because it is classed as a small charity.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

# The Exmoor Society

## Notes to the Financial Statements *(continued)*

### Year ended 31 May 2023

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#### 3. Accounting policies *(continued)*

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# The Exmoor Society

## Notes to the Financial Statements *(continued)*

### Year ended 31 May 2023

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#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Premises costs	- straight line over the term of the lease
Computer costs	- 4 years straight line
Reference library	- not depreciated due to the high residual value, depreciation is not material

##### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

# The Exmoor Society

## Notes to the Financial Statements *(continued)*

### Year ended 31 May 2023

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#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	12,410	1,000	13,410
Gift Aid	3,234	–	3,234
<b>Legacies</b>			
Legacies	112,156	–	112,156
<b>Grants</b>			
Grants receivable	–	5,100	5,100
	<u>127,800</u>	<u>6,100</u>	<u>133,900</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	3,834	100	3,934
Gift Aid	3,605	–	3,605
<b>Legacies</b>			
Legacies	5,000	–	5,000
<b>Grants</b>			
Grants receivable	–	5,000	5,000
	<u>12,439</u>	<u>5,100</u>	<u>17,539</u>

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# The Exmoor Society

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

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### 5. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Events income	2,845	2,845	1,666	1,666
Membership Subscriptions	21,508	21,508	22,209	22,209
	<u>24,353</u>	<u>24,353</u>	<u>23,875</u>	<u>23,875</u>

### 6. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Sales & Income generated	<u>3,415</u>	<u>3,415</u>	<u>8,811</u>	<u>8,811</u>

### 7. Investment income

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Dividends from COIF shares	13,437	13,437	13,417	13,417
Bank interest receivable	426	426	17	17
COIF interest receivable	306	306	11	11
	<u>14,169</u>	<u>14,169</u>	<u>13,445</u>	<u>13,445</u>

### 8. Costs of other trading activities

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Shop costs	<u>771</u>	<u>771</u>	<u>4,280</u>	<u>4,280</u>

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# The Exmoor Society

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable Activities	16,135	–	16,135
Support costs	46,466	–	46,466
	<u>62,601</u>	<u>–</u>	<u>62,601</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable Activities	24,236	5,600	29,836
Support costs	41,849	–	41,849
	<u>66,085</u>	<u>5,600</u>	<u>71,685</u>

### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable Activities	<u>15,735</u>	<u>400</u>	<u>46,466</u>	<u>62,601</u>	<u>71,685</u>

### 11. Analysis of support costs

	Charitable activities £	Total 2023 £	Total 2022 £
Wages	26,992	26,992	29,234
Printing, postage and stationary	3,605	3,605	2,272
Computer and website	4,654	4,654	1,808
Telephone	387	387	497
Insurance	795	795	778
Rates and water	438	438	411
Heat and light	3,256	3,256	1,685
Cleaning and repairs	2,875	2,875	1,203
Bank charges	250	250	257
Travel	28	28	34
Accountancy	2,260	2,260	480
Depreciation	1,358	1,358	190
Legal fees	(840)	(840)	3,000
Sundry costs	408	408	–
	<u>46,466</u>	<u>46,466</u>	<u>41,849</u>

### 12. Analysis of grants

	2023 £	2022 £
<b>Grants to institutions</b>		
Grants to institutions	400	19,300
Total grants	<u>400</u>	<u>19,300</u>

# The Exmoor Society

## Notes to the Financial Statements *(continued)*

### Year ended 31 May 2023

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#### 13. Net losses on investments

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Gains/(losses) on other investment assets	<u>(2,850)</u>	<u>(2,850)</u>	<u>(1,055)</u>	<u>(1,055)</u>

#### 14. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	<b>2023 £</b>	2022 £
Depreciation of tangible fixed assets	<u>1,358</u>	<u>190</u>

#### 15. Independent examination fees

	<b>2023 £</b>	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>940</u>	<u>480</u>

#### 16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2023 £</b>	2022 £
Wages and salaries	26,849	29,234
Social security costs	<u>143</u>	<u>—</u>
	<u>26,992</u>	<u>29,234</u>

The average head count of employees during the year was 3 (2022: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2023 No.</b>	2022 No.
Office staff	2	2
Development Co-ordinator	<u>1</u>	<u>1</u>
	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 17. Trustee remuneration and expenses

During the year no remuneration was paid to trustees (2022:Nil). No expenses (2022:Nil) have been reimbursed to the trustees during the year.

# The Exmoor Society

## Notes to the Financial Statements *(continued)*

### Year ended 31 May 2023

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#### 18. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	<b>Total £</b>
<b>Cost</b>				
At 1 June 2022	24,340	7,300	9,274	40,914
Additions	–	–	2,334	2,334
<b>At 31 May 2023</b>	<u>24,340</u>	<u>7,300</u>	<u>11,608</u>	<u>43,248</u>
<b>Depreciation</b>				
At 1 June 2022	24,339	–	6,748	31,087
Charge for the year	1	–	1,357	1,358
<b>At 31 May 2023</b>	<u>24,340</u>	<u>–</u>	<u>8,105</u>	<u>32,445</u>
<b>Carrying amount</b>				
<b>At 31 May 2023</b>	<u>–</u>	<u>7,300</u>	<u>3,503</u>	<u>10,803</u>
At 31 May 2022	<u>1</u>	<u>7,300</u>	<u>2,526</u>	<u>9,827</u>

During 2010 the reference library was revalued by Mr RM Young, a specialist bookseller, at an approximation of market value of £7,300, based upon his intensive experience in the book selling trade. The original cost of this library was only £250 due to a large proportion of it being donated to the Society. In past years additional books and works of art have been donated to the Society.

The trustees have not carried out any revaluation since 2010.

#### 19. Investments

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 June 2022	462,986
Additions	–
Fair value movements	(2,850)
<b>At 31 May 2023</b>	<u>460,136</u>
<b>Impairment</b>	
<b>At 1 June 2022 and 31 May 2023</b>	
<b>Carrying amount</b>	
<b>At 31 May 2023</b>	<u>460,136</u>
At 31 May 2022	<u>462,986</u>

All investments shown above are held at valuation.

#### Listed investments

The aggregate market value of listed investments is £460,136 (2022: £462,986).

# The Exmoor Society

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

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### 20. Stocks

	<b>2023</b>	2022
	£	£
Goods for resale	<u>2,422</u>	<u>1,559</u>

### 21. Debtors

	<b>2023</b>	2022
	£	£
Prepayments and accrued income	1,649	1,170
Other debtors	<u>3,234</u>	<u>3,605</u>
	<u>4,883</u>	<u>4,775</u>

### 22. Creditors: amounts falling due within one year

	<b>2023</b>	2022
	£	£
Trade creditors	–	1,238
Accruals and deferred income	5,342	8,018
Social security and other taxes	41	<u>1,226</u>
	<u>5,383</u>	<u>10,482</u>

### 23. Deferred income

	<b>2023</b>	2022
	£	£
At 1 June 2022	4,255	4,728
Amount released to income	<u>(425)</u>	<u>(473)</u>
<b>At 31 May 2023</b>	<u>3,830</u>	<u>4,255</u>

Deferred income is in respect of life memberships. Life memberships purchased in the year are taken to deferred income. The income is then released over an estimate of the lifetime, based on a 10% charge per year on a reducing balance basis.

# The Exmoor Society

## Notes to the Financial Statements *(continued)*

### Year ended 31 May 2023

#### 24. Analysis of charitable funds

##### Unrestricted funds

	At 1 Jun 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 May 2023 £
General funds	245,063	164,237	(58,742)	1,357	(2,850)	349,065
General designated	90,000	–	–	–	–	90,000
Woodland conservation	139	–	–	–	–	139
Education fund	8,616	1,500	–	–	–	10,116
IT fund	15,540	4,000	(1,320)	(1,357)	–	16,863
Resource centre fund	3,512	–	–	–	–	3,512
Competition fund	283	–	–	–	–	283
Publications	4,358	–	–	–	–	4,358
Campaign fund	96,111	–	–	–	–	96,111
Development fund	24,189	–	(3,310)	–	–	20,879
Property fund	661	–	–	–	–	661
	<u>488,472</u>	<u>169,737</u>	<u>(63,372)</u>	<u>–</u>	<u>(2,850)</u>	<u>591,987</u>

	At 1 Jun 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 May 2022 £
General funds	244,362	52,951	(51,385)	190	(1,055)	245,063
General designated	90,000	–	–	–	–	90,000
Woodland conservation	139	–	–	–	–	139
Education fund	8,616	–	–	–	–	8,616
IT fund	15,730	–	–	(190)	–	15,540
Resource centre fund	2,905	607	–	–	–	3,512
Competition fund	273	12	(2)	–	–	283
Publications	4,358	–	–	–	–	4,358
Campaign fund	104,811	5,000	(13,700)	–	–	96,111
Development fund	29,467	–	(5,278)	–	–	24,189
Property fund	661	–	–	–	–	661
	<u>501,322</u>	<u>58,570</u>	<u>(70,365)</u>	<u>–</u>	<u>(1,055)</u>	<u>488,472</u>

# The Exmoor Society

## Notes to the Financial Statements *(continued)*

### Year ended 31 May 2023

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#### 24. Analysis of charitable funds *(continued)*

Designated Funds:

**Publications fund**

To fund further Studies and other publications.

**Woodland conservation**

To promote the conservation of the Exmoor woodland area.

**IT fund**

To update and make more accessible the Society's IT equipment.

**Resource Centre Fund**

To use the money received from the sale of materials which are not relevant to the Society in order to buy books that are currently lacking in the library.

**Competition Fund**

To enable the Society to provide prizes for specific competitions.

**New Property fund**

To enable the Society to achieve its aims and operate efficiently from the new premises the trustees have transferred this sum from the unrestricted income funds.

**Development Fund**

To promote the aims and objectives of the Society.

**Education fund**

To enhance environmental education for schools on Exmoor and beyond. To encourage schools to visit Exmoor and allow them to participate in a wide variety of activities/ Generally to encourage a better understanding of conservation and Exmoor National Park.

**Campaign fund**

To set up a fund to enable the Society to embark on initiatives relating to its objectives.

**Premises Fund**

To use solely for premises expenditure

# The Exmoor Society

## Notes to the Financial Statements *(continued)*

### Year ended 31 May 2023

#### 24. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 Jun 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 May 2023 £
Conservation fund	293	–	–	–	–	293
Literary award	1,448	–	–	–	–	1,448
Windfarm appeal	582	–	–	–	–	582
Founders award	19	100	–	–	–	119
Education fund	385	–	–	–	–	385
Pinnacle fund Malcolm	5,612	5,000	–	–	–	10,612
MacEwen fund	9,807	1,000	–	–	–	10,807
Premises fund	20,000	–	–	–	–	20,000
Campaign fund	12,000	–	–	–	–	12,000
	<u>50,146</u>	<u>6,100</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>56,246</u>

	At 1 Jun 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 May 2022 £
Conservation fund	293	–	–	–	–	293
Literary award	1,448	–	–	–	–	1,448
Windfarm appeal	582	–	–	–	–	582
Founders award	19	100	(100)	–	–	19
Education fund	385	–	–	–	–	385
Pinnacle fund Malcolm	5,612	5,000	(5,000)	–	–	5,612
MacEwen fund	10,307	–	(500)	–	–	9,807
Premises fund	20,000	–	–	–	–	20,000
Campaign fund	12,000	–	–	–	–	12,000
	<u>50,646</u>	<u>5,100</u>	<u>(5,600)</u>	<u>–</u>	<u>–</u>	<u>50,146</u>

# The Exmoor Society

## Notes to the Financial Statements *(continued)*

### Year ended 31 May 2023

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#### 24. Analysis of charitable funds *(continued)*

Restricted Funds:

##### **Conservation fund**

To make an annual award to people who have, in the opinion of the trustees, contributed significantly to the conservation of Exmoor

##### **Literary award**

In the name of Lucy Perry this is to offer awards, to young people between the ages of 8 and 14 years, for a piece of poetry or prose inspired by Exmoor – its landscape, fauna, flora or cultural heritage and people's enjoyment of it. It is hope that the poetry or prose can form part of the school curriculum requirements.

##### **Windfarm appeal**

To research the effect of wind turbines upon the Exmoor environment and campaign to stop the building of large wind farms within the confines of Exmoor and its setting.

##### **Founders award**

To make an award to help the charity in its promotion of Exmoor

##### **Pinnacle award**

To support business opportunities for young people.

##### **Malcolm MacEwen fund**

To use the amount transferred on the merger of the two charities for Malcolm MacEwen Trust's original aims, which were the advancement of education through the provision of grants to help support the costs of research projects on topics relevant to the conservation of Exmoor National Park and its special qualities.

##### **Education fund**

To enhance environmental education for schools on Exmoor and beyond. To encourage schools to visit Exmoor and allow them to participate in a wide variety of activities/ Generally to encourage a better understanding of conservation and Exmoor National Park.

##### **Campaign fund**

To set up a fund to enable the Society to embark on initiatives relating to its objectives.

##### **Premises Fund**

To use solely for premises expenditure.

# The Exmoor Society

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

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### 25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	10,803	–	10,803
Investments	460,136	–	460,136
Current assets	126,431	56,246	182,677
Creditors less than 1 year	(5,383)	–	(5,383)
<b>Net assets</b>	<u>591,987</u>	<u>56,246</u>	<u>648,233</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	9,827	–	9,827
Investments	462,986	–	462,986
Current assets	26,141	50,146	76,287
Creditors less than 1 year	(10,482)	–	(10,482)
<b>Net assets</b>	<u>488,472</u>	<u>50,146</u>	<u>538,618</u>

### 26. Related parties

There have been no related party transactions in the reporting period (2022: None)

**THE EXMOOR SOCIETY**

England & Wales - Charity number 1160912

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# Accounts

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**Charity Number 1160912**

**THE EXMOOR SOCIETY**

**TRUSTEES' REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2022**

## **The Exmoor Society**

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## **The Exmoor Society**

### **Report of the Trustees for the year ended 31 May 2022**

<b>Charity number</b>	1160912
<b>Business Address</b>	34 High St Dulverton Somerset TA22 9J
<b>Trustees</b>	Mrs Rachel Thomas (Chairman) Dr Keith Howe (Vice Chair) Mrs Karen Trigger FCA (Hon. Treasurer) retired Sept 2021 Mrs Arabella Amory Mr Christopher Binnie - retired Sept 2021 Mrs Christina Williams Mr Nigel Hester Ms Susan May - retired Sept 2021 Mr Roger Watts Ms Lisa Eden Prof. John Wibberley Ms Catherine O'Sullivan Mrs A May Mrs Jill Edwards Mrs Victoria Everleigh - appointed Sept 2021 Mr Bill Gash - appointed Sept 2021
<b>Independent Examiner</b>	Mrs Helen Mansford FCA FCCA Stevens and Willey Grenville House 9 Boutport Street Barnstaple EX31 1TZ
<b>Bankers</b>	National Westminster Bank Plc Bank Square Dulverton TA22 9AZ

## **The Exmoor Society**

### **Report of the Trustees for the year ended 31 May 2022**

The trustees present their report and the financial statements for the year ended 31 May 2022. Trustees who served during the year and up to the date of the report are set out on page 1.

#### **Structure, governance and management**

##### *Governing Document*

The Society is a Charitable Incorporated Organization (CIO) registered on 16 March 2015 and commenced operating on 1 June 2015, governed by a constitution. As at 1 June 2015 all the assets and liabilities of the registered charity "The Exmoor Society" number 245761 were transferred to the CIO

##### *Appointment and training of trustees*

All trustees are required to complete a form prior to appointment and indicate their areas of interest. All new trustees receive the latest newsletter, a copy of the annual report and an update on the charity.

##### *Organization*

The charity is administered by its principal Officers (Chairman, Vice-Chairman and Treasurer) acting with the advice and consent of Trustees and the advice of various advisory groups. All officers and trustees are elected by the Society at its Annual General Meeting. The Society now employs two Administrators (one with legal training & one who is an accountant) Each working 3 days a week. The Society makes frequent use of voluntary help by its members.

The Board of Trustees (Executive Committee) meets bi-monthly.

##### *Associated Groups*

Associated with the Exmoor Society were a number of local groups, some centered on particular locations, others covering wider areas such as the Bristol area.

These groups provide a local interest for Exmoor Society members through programmes of events, satisfying local needs and interests. They were formed by local groups of members as mutual associations outside the Society. As mutual association they are not themselves charities and in principle not subject to control by the Society. They have in some cases admitted non-members of the Exmoor Society to their own membership. They govern themselves under the normal rules that apply to mutual associations. The Society has encouraged these groups but most have now folded and only the Porlock Group remains.

**The Exmoor Society  
Report of the Trustees  
for the year ended 31 May 2022**

*Funds and Policies*

Funds held by the Charity are either:

Restricted Fund, being funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated Funds, being funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted Funds, being funds that can be used in accordance with the charitable objects at the discretion of the trustees.

It is the policy of the Society to maintain unrestricted funds, which are the free reserves of the charity, at a level that equates to approximately two years of net expenditure on its charitable purposes, but excluding individual grants, and its administrative costs and other overheads. In previous years this has been approximately £20,000 per annum giving a reserve of £40,000.

In addition it has always pursued the objective of carrying sufficient additional reserves to fund the significant costs that might become necessary if the Society ever needed in the view of its Executive Committee to launch any formal or legal action in furtherance of its primary aim set out under the "Objectives and activities" paragraphs below. At present the Society believes that reserves to cover this contingency should be maintained, if possible, at a level of £50,000.

Combining these two purposes, the Society seeks to maintain total reserves at a level of £90,000. Unrestricted funds were maintained at this level throughout the year.

The Executive Committee urges members when renewing their subscriptions to add generously by donation, if they can, and to sign gift aid forms that enable the Society to recover tax on both subscriptions and donations. Additionally, it asks members to recognize the possibility of giving to the Society by bequest.

*Investment Policy and Risk Policy*

The Society has reviewed its Investment Policy during the year. It continues to keep its long-term funds in equities, invested in Income Units of the Charities Investment Funds. It keeps a tranche of funds likely to be needed in the shorter term, on deposit.

The Committee keeps under regular review the major strategic and operational risks that the Society faces and confirms that adequate procedures and safeguards have been established to address these risks. The Risk Register has been reviewed during the year.

Hitherto these policies have maintained the reserves of the Society at a fluctuating but healthy level and the Committee believes at present that they will continue to do so. The policies are kept under annual review in case circumstances change.

**The Exmoor Society  
Report of the Trustees  
for the year ended 31 May 2022**

**Objectives and activities**

The object of the Society is:

**To promote the conservation and protection of Exmoor National Park for the public benefit.**

This will be achieved by:-

- a) protecting, promoting and enhancing its landscape, wildlife and historical environment
- b) safeguarding public access and recreation appropriate to the National Park
- c) scrutinizing policies which affect Exmoor
- d) contributing to the Town & Country planning system, and monitoring its application
- e) acting as a resource centre for obtaining & disseminating information
- f) recording, studying and publishing information on aspects of Exmoor
- g) promoting an understanding of Exmoor
- h) encouraging activities beneficial to local communities and the wider public

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Society's objectives, planning activities and making awards.

The Chairman, on behalf of the trustees, reports on the Society's year generally in the Annual Report distributed to members prior to the AGM.

**Achievements and performance**

The major achievements in the current year include the following:-

In association with Exmoor National Park Authority (ENPA), co-sponsored and steered to completion the project "Art in Support of Improved Understanding of the Changing Character of Exmoor National Park"

Made a detailed response to the Government's consultation on its opinions about recommendations made in the Landscape Review Final Report (Glover Report)

Devised and trialled a template to monitor use and damage in environmentally sensitive Exmoor locations

Held a highly successful Spring Conference on the theme "The Challenge of Change"

Experienced continued growth in the use of the Society's Archive and Resource Centre, both as a depository for new acquisitions and use by visiting researchers

Updated the Society's report to ENPA on the impacts of game shooting

In association with ENPA, co-sponsored and steered to completion a scoping project as the basis for further research into Exmoor's farming heritage.

**The Exmoor Society**  
**Report of the Trustees**  
**For the year ended 31 May 2022**  
**Financial Review**

Total incoming resources for 2022 amount to £63,670. The income on the general fund of £52,951 is close to expectations apart from shop income which was lower than hoped due to the pandemic restrictions.

The restricted/designated fund income of £10,719 is mainly from bequests & grants. Total resources expended amount To £75,965. General fund expenditure has been well controlled, and after transfers resulted in a surplus of £1,756.

Expenditure on Restricted & Designated funds totalled £24,580 and this has mainly been spent on grants & continuing to employ a part time Development Co-ordinator.

The valuation of investments has decreased this year by £1,055, which decreases the net movement of funds on the General Fund To £701

The return on the COIF investments and the deposit accounts have remained stable during the year.

Finally, the trustees are able to confirm that the investments are held in accordance with their powers and that at the year end the Society's financial position was satisfactory with net assets sufficient to meet the Society's obligations.

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

(United Kingdom General Accepted Accounting Practice)

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to :

- 1) select suitable accounting policies and then apply them consistently;
- 2) observe the methods and principles in the Charities SORP;
- 3) make judgments and estimates that are reasonable and prudent;
- 4) state whether applicable UK Accounting Standards have been followed, subject to any material disclosures disclosed and explained in the financial statements; and
- 5) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with Section 132 of the Charities Act 2011 and the Charity (Accounts & reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees approve this report and it is signed on their behalf by:

Mrs Rachel Thomas (Chairman)

Dr Keith Howe (Vice Chairman)

.....  
Trustee

.....  
Trustee

Dated:

Dated:

**The Exmoor Society**  
**Statement of financial activities**  
**For the year ended 31 May 2022**

**Independent examiner's report to the trustees of The Exmoor Society**

I report on the accounts of the Charity for the year ended 31 May 2022, which are set out on Pages 2 - 20

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- 1) examine the accounts under section 145 of the Charities Act
- 2) to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act)
- 3) to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

- a) to keep accounting records in accordance with section 130 of the Charities Act
- b) to prepare accounts which accord with the accounting needs and comply with the accounting requirements of the Charities Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs Helen Mansford FCA FCCA  
Stevens & Willey  
Grenville House  
9 Boutport St  
Barnstaple  
Devon  
EX31 1TZ

**The Exmoor Society**  
**Statement of financial activities**  
**For the year ended 31 May 2022**

		<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>2022 Total</b>	<b>2021 Total</b>
	<b>Notes</b>	<b>£</b>		<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming resources</b>						
Income and endowments from:						
Donations and legacies	3	29,648	5,000	5,100	39,748	114,543
Charitable activities	3	9,858	619	0	10,477	7,433
Investment income	3	13,445	0	0	13,445	11,388
		-----		-----	-----	-----
		52,951	5,619	5,100	63,670	133,364
		-----		-----	-----	-----
<b>Resources expended</b>						
Raising funds	6	4,535	808	0	5,343	2,740
Charitable activities	6	43,146	18,172	5,600	66,918	62,058
Material items		0	0	0	0	0
Other	6	3,704	0	0	3,704	5,275
		-----		-----	-----	-----
<b>Total resources expended</b>		51,385	18,980	5,600	75,965	70,073
		-----		-----	-----	-----
<b>Net incoming/(outgoing) resources</b>		1,566	-13,361	-500	-12,295	63,291
<b>Transfers between funds</b>		190	-190	0	0	0
		-----		-----	-----	-----
<b>Net incoming/(outgoing) resources before other recognized gains and losses</b>		1,756	-13,551	-500	-12,295	63,291
<b>Other recognized gains and losses</b>						
Losses on Investments		-1,055	0	0	-1,055	41,480
		-----		-----	-----	-----
<b>Net movement in funds</b>		701	-13,551	-500	-13,350	104,771
		-----		-----	-----	-----
Total funds brought forward		334,362	166,960	50,646	551,968	447,197
		-----		-----	-----	-----
<b>Total funds carried forward</b>		335,063	153,409	50,146	538,618	551,968
		-----		-----	-----	-----

**The Exmoor Society**  
**Balance Sheet**  
**As at 31 May 2022**

	Note	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	14		9,827		7,683
Investments	15		462,986		444,041
			-----		-----
			472,813		451,724
<b>Current assets</b>					
Stocks	16	1,559		1,765	
Debtors	17	4,775		4,973	
Cash at bank and in hand	19	69,953		100,204	
		-----		-----	
		76,287		106,942	
<b>Creditors: amounts falling due within one year</b>					
	18.1	-6,227		-1,970	
		-----		-----	
<b>Net current assets</b>			70,060		104,972
			-----		-----
<b>Total assets less current liabilities</b>			542,873		556,696
<b>Accruals and deferred income</b>	18.2		-4,255		-4,728
			-----		-----
			538,618		551,968
			-----		-----
<b>Funds</b>					
Restricted funds	23		50,146		50,646
			-----		-----
			50,146		50,646
			-----		-----
Unrestricted income funds:					
Unrestricted income funds			328,013		327,312
Designated funds			153,409		166,960
Revaluation reserve			7,050		7,050
			-----		-----
Total unrestricted income funds			488,472		501,322
			-----		-----
<b>Total Funds</b>			538,618		551,968
			-----		-----

The financial statements were approved by the trustees on 1st August 2022 and signed on their behalf by:

Mrs Rachel Thomas (Chairman)  
Trustee

Dr Keith Howe (Vice Chairman)  
Trustee

**The Exmoor Society**  
**Notes to the financial statements**  
**For the year ended 31 May 2022**

**1 Basis of preparation**

**1.1 Basis of accounting**

These accounts have been prepared under the historic cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on July 2014 and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

**1.2 Going concern**

There are no concerns regarding the Charity's ability to continue as a going concern

**1.3 Changes to accounting policy and accounting estimates**

There are no changes to report.

**1.4 Material prior year errors**

There are no such errors

**2 Accounting policies**

**2.1 Reconciliation with previously generally accepted accounting practice**

There are no such reconciliations required

**2.2 Income**

**Recognition of income**

These are included in the SoFA when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient accuracy.

**Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses.

**Grants and donations**

These are only included in the SoFA when the criteria above have been met  
No government grants have been received.

**Legacies**

Legacies are included in the SoFA when receipt is probable, that is, when there has been a grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

**Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal specified otherwise.

**Contractual income and performance related grants**

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

**The Exmoor Society**  
**Notes to the financial statements**  
**For the year ended 31 May 2022**

**2.2 (cont) Donated goods and services**

There are no donated goods for use by the charity, distribution or resale.

There are no donated services or facilities.

The value of time provided by volunteers has not been included in the accounts but has been referred to in the trustees' annual report.

**Support Costs**

The charity has incurred expenditure on support costs

**Income from interest, royalties and dividends**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

**Income from membership subscriptions**

Membership subscriptions are shown as a separate item in the notes.

**Settlement of insurance claims**

There are no claims to report

**Investment gains and losses**

This includes any realized or unrealized gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**2.3 Expenditure and liabilities**

**Liability recognition**

Liabilities are recognized where it is more than likely than not there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Governance and support costs**

Governance and support costs have not been split between activities due to the activities as the amounts involved are small.

**Grants and awards**

There are no conditions attached to the grants and awards made as the selection process ensures all criteria are met.

**Redundancy costs**

The charity has made no redundancy costs during the year.

**Deferred income**

No material item of deferred income has been included in the accounts

**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts

**Provisions for liabilities and basic financial instruments**

There are no items of this nature in the accounts

**2.4 Assets**

**Tangible fixed assets for use by charity**

These are capitalized if they can be used for more than one year and cost at least £750 (previously £1,000)

Fixed assets are depreciated over their useful life as follows:

Premises costs - straight line over the initial term of the lease

Computer equipment - 4 years straight line

Reference library - no depreciation as the value of the books is likely to appreciate due to their rarity

The archiving project has meant that the books and documents are now fully recorded and kept in very good condition.

**Intangible fixed assets and heritage assets**

The charity has no intangible or heritage fixed assets

**Investments**

Fixed asset investments held with COIF are valued initially at cost and subsequently at fair value (open market value) at the year end

The charity has no unlisted investments or investments held for resale

**The Exmoor Society**  
**Notes to the financial statements**  
**For the year ended 31 May 2022**

**2.4 (cont) Stock and work in progress**

Stocks held for sale are measured at the lower of cost or net realizable value. There is no work in progress.

**Debtors**

Debtors are measured on initial recognition at settlement amount after any trade discount or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received

**Current asset investments**

The charity has no investments of this nature.

**3 Analysis of income**

	<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Donations and Legacies</b>					
Gift Aid	3,605	0	0	3,605	3,433
Legacies	0	5,000	0	5,000	78,101
Grants	0	0	5,000	5,000	5,000
Membership subscriptions	22,209	0	0	22,209	22,625
Life membership	0	0	0	0	0
Donations	3,834	0	100	3,934	5,384
	-----	-----	-----	-----	-----
	29,648	5,000	5,100	39,748	114,543
	-----	-----	-----	-----	-----

The following bequests have been received in the current year (2021 £78,101):-

	<b>£</b>
Sir Antony Acland	5,000

	<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Charitable activities</b>					
Sales and income generated	8,192	619	0	8,811	7,433
Surplus from events	1,666	0	0	1,666	0
	-----	-----	-----	-----	-----
	9,858	619	0	10,477	7,433
	-----	-----	-----	-----	-----
<b>Income from investments</b>					
Dividends from COIF shares	13,417	0	0	13,417	11,368
Bank interest receivable	17	0	0	17	6
Interest-COIF deposit	11	0	0	11	14
	-----	-----	-----	-----	-----
	13,445	0	0	13,445	11,388
	-----	-----	-----	-----	-----

**The Exmoor Society**  
**Notes to the financial statements**  
**For the year ended 31 May 2022**

**3 (cont) Other information**

All income in 2021-22 was unrestricted except:-	£
Grant to Pinnacle award	5,000
Donations to other awards	100

**4 Government grants**

No government grants have been received.

**5 Donated goods, facilities & services**

See note 2.2 - page 10

**6 Analysis of expenditure**

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£	£
<b>Expenditure on raising funds</b>					
Trading expenditure	4,280	0	0	4,280	2,112
Advertising and promotion	255	808	0	1,063	628
	-----	-----	-----	-----	-----
	4,535	808	0	5,343	2,740
	-----	-----	-----	-----	-----

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£	£
<b>Expenditure on charitable activities</b>					
Grants and awards	0	13700	5,600	19,300	10,749
Subscriptions	1,212	0	0	1,212	1,201
Staff Costs	24,762	4472	0	29,234	29,576
Office costs	8,911	0	0	8,911	9,387
Exmoor Review	7,298	0	0	7,298	6,907
Webinars	0	0	0	0	68
Competitions	100	0	0	100	0
Books	0	0	0	0	2,989
Newsletter and report	863	0	0	863	1,181
	-----	-----	-----	-----	-----
	43,146	18,172	5,600	66,918	62,058
	-----	-----	-----	-----	-----
<b>Other expenditure</b>					
IT Fund	0	0	0	0	0
Car parking etc.	34	0	0	34	128
Accountancy	480	0	0	480	500
Legal Fees re lease renegotiation	3,000	0	0	3,000	0
Depreciation	190	0	0	190	4,647
	-----	-----	-----	-----	-----
	3,704	0	0	3,704	5,275
	-----	-----	-----	-----	-----

**The Exmoor Society**  
**Notes to the financial statements**  
**For the year ended 31 May 2022**

**6 (cont) Analysis of expenditure on charitable activities**

Activities undertaken directly

	<b>Grant funding of activities</b>	<b>Support Costs</b>	<b>Total 2022</b>	<b>Total 2021</b>
Grants and awards	19,400	0	19,400	10,749
Subscriptions	1,212	0	1,212	1,201
Publications	8,161	0	8,161	11,145
Development Fund	4,472	0	4,472	3,121
Establishment costs	0	33,673	33,673	35,842
	-----	-----	-----	-----
	33,245	33,673	66,918	62,058
	-----	-----	-----	-----

**7 Extraordinary items**

A reserve of £3,000 has been made for legal fees with regard to the ongoing renegotiation of the terms of the lease.

**8 Funds received as agent**

There are no funds received as agent

**9 Support Costs**

	<b>2022</b>	<b>2021</b>
Staff costs	24,762	26,455
Printing, postage and stationery	2,272	2,744
Computer and website costs	1,808	1,821
Telephone	497	1,066
Insurance	778	806
Rates and water	411	172
Heat and light	1,685	1,294
Cleaning and repairs	1,203	1,274
Bank charges	257	210
	-----	-----
	33,673	35,842
	-----	-----

**10 Details of certain types of expenditure**

**10.1 Fees for examination of accounts**

	<b>2022</b>	<b>2021</b>
Independent examiners	480	500

**11 Paid employees**

**11.1 Staff Costs**

Salaries and wages	29,234	29,576
Social security costs	0	0
Pension costs	0	0
	-----	-----
	29,234	29,576
	-----	-----

No employees received employee benefits for the year of more than £60,000

**The Exmoor Society**  
**Notes to the financial statements**  
**For the year ended 31 May 2022**

	<b>2022</b>	<b>2021</b>		
<b>11.2 Average head count in the year</b>				
Office staff	2	2		
Development Co-ordinator	1	1		
<b>12 Pension costs</b>				
The Society started to participate in the NEST pension scheme from 1 April 2017. There are no employees currently enrolled in the scheme				
<b>13 Grant making</b>				
Grants paid out do not form a material part of the charity's activities				
<b>14 Tangible fixed assets</b>				
	<b>Costs of move To 34 High St</b>	<b>Computer Equipment</b>	<b>Reference library</b>	<b>Total</b>
<b>14.1 Cost</b>				
As at 1 June 2021	24,340	6,940	7,300	38,580
Additions	0	2,334	0	2,334
Disposals	0	0	0	0
	-----	-----	-----	-----
As at 31 May 2022	24,340	9,274	7,300	40,914
	-----	-----	-----	-----
<b>14.2 Depreciation</b>				
As at 1 June 2021	24,339	6,558	0	30,897
Disposals	0	0	0	0
Charge for year	0	190	0	190
	-----	-----	-----	-----
As at 31 May 2022	24,339	6,748	0	31,087
	-----	-----	-----	-----
<b>14.3 Net Book Value</b>				
	-----	-----	-----	-----
As at 31 May 2021	1	382	7,300	7,683
	-----	-----	-----	-----
	-----	-----	-----	-----
As at 31 May 2022	<b>1</b>	<b>2,526</b>	<b>7,300</b>	<b>9,827</b>
	-----	-----	-----	-----
<b>14.4 Impairment</b>				
There are no impairment losses				
<b>14.5 Revaluations</b>				
During 2010 the reference library was revalued by Mr RM Young, a specialist bookseller, at an approximation of market value of £7,300, based upon his intensive experience in the book selling trade. The original cost of this library was only £250 due to a large proportion of it being donated to the Society. In past years additional books and works of art have been donated to the Society. The trustees have not carried out any revaluation since 2010				

**The Exmoor Society**  
**Notes to the financial statements**  
**For the year ended 31 May 2022**

<b>15</b>	<b>Investment assets</b>		
<b>15.1</b>	<b>Fixed asset investments</b>	<b>Listed</b>	
		<b>Investments</b>	
	Value at 1.6.2021	444,041	
	Additions during the year	20,000	
	Revaluations	-1,055	
		-----	
	Value at 31.5.2022	462,986	
		-----	
	Historical Cost at 31.5.2022	269,243	
		-----	
<b>16</b>	<b>Stock</b>	<b>2022</b>	<b>2021</b>
	The charity holds a small amount of stock of goods for sale.		
		<u>1,559</u>	<u>1,765</u>
<b>17</b>	<b>Debtors and prepayments</b>		
	Other debtors	3,605	3,433
	Prepayments	1,170	1,540
		-----	-----
		4,775	4,973
		-----	-----
<b>18</b>	<b>Creditors and accruals</b>		
<b>18.1</b>	<b>Analysis of creditors</b>		
	Other creditors	1,238	890
	Income in advance	0	0
	Taxation and social security	1,226	367
	Accruals	3,763	713
		-----	-----
		6,227	1,970
		-----	-----
<b>18.2</b>	<b>Deferred income</b>		
	As at 1.6.2021	4,728	5,253
	Increase in year	0	0
	Released in year	-473	-525
		-----	-----
		4,255	4,728
		-----	-----

Deferred income is in respect of life memberships. Life memberships purchased in the year are taken to deferred income. The income is then released over an estimate of the lifetime, based on a 10% charge per year on a reducing balance basis.

**The Exmoor Society**  
**Notes to the financial statements**  
**For the year ended 31 May 2022**

	<b>2022</b>	<b>2021</b>
<b>19 Cash at bank and in hand</b>		
COIF deposit account	13,100	13,100
Bank deposit account	52,172	42,881
Bank current account	225	200
Paypal account	4,356	470
Cash in hand	100	43,553
	-----	-----
	<b>69,953</b>	<b>100,204</b>
	-----	-----

**20 Fair value of assets and liabilities**

**Credit risk**

The Exmoor Society has a very low level of debtors, as such credit risk from default of an individual debtor is minimal

**Liquidity Risk**

The Exmoor Society holds sufficient short term cash funds to cover any short term funding needs, hence minimising liquidity risk

**Market Risk**

The Exmoor Society trustees monitor the performance of the investments on a regular basis at the bi-monthly meetings. These investments are considered to be medium to long term investments, hence any short term losses should be recovered over time. In addition to this, the funds held on deposit are sufficient to allow any short term losses to reverse in later accounting periods.

**21 Events after the end of the reporting period**

There are no material events to record

**22 Transactions with trustees and related parties**

**22.1 Trustee remunerations and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity

**22.2 Trustees' expenses**

No trustee expenses have been incurred in 2021 or 2022

**22.3 Transactions with related parties**

There have been no related party transactions in the reporting period.

**The Exmoor Society**  
**Notes to the financial statements**  
**For the year to 31 May 2022**

**23 Charity funds**

	As at 01.06.2021	Incoming resources	Outgoing resources	Transfers	Gains & losses	As at 31.05.2022
<b>23.1 Unrestricted fund - current year</b>						
Unrestricted fund	244,362	52,951	-51,385	190	-1,055	245,063
General designated fund	90,000	0	0	0	0	90,000
Designated funds (Note 23.3)	166,960	5,619	-18,980	-190	0	153,409
	-----	-----	-----	-----	-----	-----
	501,322	58,570	-70,365	0	-1,055	488,472
	-----	-----	-----	-----	-----	-----
<b>23.2 Restricted funds - current year</b>						
Conservation fund	293	0	0	0	0	293
Literary award	1,448	0	0	0	0	1,448
Windfarm appeal	582	0	0	0	0	582
Founders award	19	100	-100	0	0	19
Education fund	385	0	0	0	0	385
Pinnacle award	5,612	5,000	-5,000	0	0	5,612
Malcolm MacEwen Fund	10,307	0	-500	0	0	9,807
Premises Fund	20,000	0	0	0	0	20,000
Campaign Fund	12,000	0	0	0	0	12,000
	-----	-----	-----	-----	-----	-----
	50,646	5,100	-5,600	0	0	50,146
	-----	-----	-----	-----	-----	-----
<b>23.3 Designated funds - current year</b>						
Woodland conservation	139	0	0	0	0	139
Education fund	8,616	0	0	0	0	8,616
I T fund	15,730	0	0	-190	0	15,540
Resource Centre Fund	2,905	607	0	0	0	3,512
Competition Fund	273	12	-2	0	0	283
Publications	4,358	0	0	0	0	4,358
Campaign fund	104,811	5,000	-13,700	0	0	96,111
Development Fund	29,467	0	-5,278	0	0	24,189
New Property fund	661	0	0	0	0	661
	-----	-----	-----	-----	-----	-----
	166,960	5,619	-18,980	-190	0	153,409
	-----	-----	-----	-----	-----	-----

**The Exmoor Society**  
**Notes to the financial statements**  
**For the year to 31 May 2022**

	As at 01.06.2020	Incoming resources	Outgoing resources	Transfers	Gains & losses	As at 31.05.2021
<b>23.4 Unrestricted fund-previous year</b>						
Unrestricted fund	202,547	48,143	-52,455	4,647	41,480	244,362
General designated fund	90,000	0	0	0	0	90,000
Designated funds (Note 23.6)	123,505	60,121	-12,019	-4,647	0	166,960
	-----	-----	-----	-----	-----	-----
	416,052	108,264	-64,474	0	41,480	501,322
	-----	-----	-----	-----	-----	-----
<b>23.5 Restricted funds - previous year</b>						
	302	0	-9	0	0	293
Literary award	1,448	0	0	0	0	1,448
Windfarm appeal	582	0	0	0	0	582
Founders award	9	100	-90	0	0	19
Education fund	385	0	0	0	0	385
Pinnacle award	5,612	5,000	-5,000	0	0	5,612
Malcolm MacEwen Fund	10,807	0	-500	0	0	10,307
Premises Fund	0	20,000	0	0	0	20,000
Campaign Fund	12,000	0	0	0	0	12,000
	-----	-----	-----	-----	-----	-----
	31,145	25,100	-5,599	0	0	50,646
	-----	-----	-----	-----	-----	-----
<b>23.6 Designated funds - previous year</b>						
Woodland Conservation	139	0	0	0	0	139
Education fund	8,616	0	0	0	0	8,616
I T fund	6,900	10,000	0	-1,170	0	15,730
Resource Centre Fund	2,789	149	-33	0	0	2,905
Publications Fund	6,798	549	-2,989	0	0	4,358
Competition Fund	286	137	-150	0	0	273
Campaign fund	85,525	24,286	-5,000	0	0	104,811
Development Fund	8,314	25,000	-3,847	0	0	29,467
New Property fund	4,138	0	0	-3,477	0	661
	-----	-----	-----	-----	-----	-----
	123,505	60,121	-12,019	-4,647	0	166,960
	-----	-----	-----	-----	-----	-----

**The Exmoor Society**  
**Notes to the financial statements**  
**For the year to 31 May 2022**

**23.7 Purpose of Funds**

**Restricted Funds:**

**Conservation fund**

To make an annual award to people who have, in the opinion of the trustees, contributed significantly to the conservation of Exmoor

**Literary award**

In the name of Lucy Perry this is to offer awards, to young people between the ages of 8 and 14 years, for a piece of poetry or prose inspired by Exmoor – its landscape, fauna, flora or cultural heritage and people's enjoyment of it. It is hope that the poetry or prose can form part of the school curriculum requirements.

**Windfarm appeal**

To research the effect of wind turbines upon the Exmoor environment and campaign to stop the building of large wind farms within the confines of Exmoor and its setting.

**Founders award**

To make an award to help the charity in its promotion of Exmoor

**Pinnacle award**

To support business opportunities for young people.

**Moorland report update**

To commission an update on the 2004 report - "Moorland at the Crossroads". The fund is now closed.

**Malcolm MacEwen fund**

To use the amount transferred on the merger of the two charities for Malcolm MacEwen Trust's original aims, which were the advancement of education through the provision of grants to help support the costs of research projects on topics relevant to the conservation of Exmoor National Park and its special qualities

**Restricted and Designated Funds:**

**Education fund**

To enhance environmental education for schools on Exmoor and beyond. To encourage schools to visit Exmoor and allow them to participate in a wide variety of activities/ Generally to encourage a better understanding of conservation and Exmoor National Park.

**Campaign fund**

To set up a fund to enable the Society to embark on initiatives relating to its objectives.

**Premises Fund**

To use solely for premises expenditure

**Designated Funds:**

**Publications fund**

To fund further Studies and other publications.

**Woodland conservation**

To promote the conservation of the Exmoor woodland area.

**I T fund**

To update and make more accessible the Society's IT equipment.

**Resource Centre Fund**

To use the money received from the sale of materials which are not relevant to the Society in order to buy books that are currently lacking in the library.

**Competition Fund**

To enable the Society to provide prizes for specific competitions/

**New Property fund**

To enable the Society to achieve its aims and operate efficiently from the new premises the trustees have transferred this sum from the unrestricted income funds.

**Development Fund**

To promote the aims and objectives of the Society.

**24 Trustee remuneration and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

No trustee expenses have been incurred.

There have been no related party transactions in the reporting period.

**THE EXMOOR SOCIETY**

England & Wales - Charity number 1160912

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# Accounts

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**Charity Number 1160912**

**THE EXMOOR SOCIETY**

**TRUSTEES' REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2021**

## The Exmoor Society

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Balance sheet	8
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## The Exmoor Society

### Report of the Trustees for the year ended 31 May 2021

<b>Charity number</b>	1160912
<b>Business Address</b>	34 High St Dulverton Somerset TA22 9J
<b>Trustees</b>	Mrs Rachel Thomas (Chairman) Dr Keith Howe (Vice Chair) Mrs Karen Trigger FCA (Hon. Treasurer) Mrs Arabella Amory Mr Christopher Binnie Mrs Christina Williams Mr Nigel Hester Ms Susan May Mr Roger Watts Ms Lisa Eden Prof. John Wibberley Ms Catherine O'Sullivan Mrs A May Mrs Jill Edwards
<b>Independent Examiner</b>	Mrs Helen Mansford FCA FCCA Stevens and Willey Grenville House 9 Boutport Street Barnstaple EX31 1TZ
<b>Bankers</b>	National Westminster Bank Plc Bank Square Dulverton TA22 9AZ

## **The Exmoor Society**

### **Report of the Trustees for the year ended 31 May 2021**

The trustees present their report and the financial statements for the year ended 31 May 2021. Trustees who served during the year and up to the date of the report are set out on page 1.

#### **Structure, governance and management**

##### *Governing Document*

The Society is a Charitable Incorporated Organization (CIO) registered on 16 March 2015 and commenced operating on 1 June 2015, governed by a constitution. As at 1 June 2015 all the assets and liabilities of the registered charity "The Exmoor Society" number 245761 were transferred to the CIO

##### *Appointment and training of trustees*

All trustees are required to complete a form prior to appointment and indicate their areas of interest. All new trustees receive the latest newsletter, a copy of the annual report and an update on the charity. During the meeting after the AGM roles and responsibilities are assigned to individual trustees.

##### *Organization*

The charity is administered by its principal Officers (Chairman, Vice-Chairman and Treasurer) acting with the advice and consent of an Executive Committee and the advice of various advisory groups. All officers and members of the Executive committee are elected by the Society at its Annual General Meetings. The Society employs an Administrator (part-time) and an Administrative Assistant (part-time). The Society makes frequent use of voluntary help by its members.

The Board of Trustees (Executive Committee) meets bi-monthly.

##### *Associated Groups*

Associated with the Exmoor Society are a number of local groups, some centered on particular locations, others covering wider areas such as the Bristol area.

These groups provide a local interest for Exmoor Society members through programmes of events, satisfying local needs and interests. They were formed by local groups of members as mutual associations outside the Society. As mutual association they are not themselves charities and in principle not subject to control by the Society. They have in some cases admitted non-members of the Exmoor Society to their own membership. They govern themselves under the normal rules that apply to mutual associations. The Society encourages and supports these groups.

**The Exmoor Society**  
**Report of the Trustees**  
**for the year ended 31 May 2021**

*Funds and Policies*

Funds held by the Charity are either:

Restricted Fund, being funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated Funds, being funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted Funds, being funds that can be used in accordance with the charitable objects at the discretion of the trustees.

It is the policy of the Society to maintain unrestricted funds, which are the free reserves of the charity, at a level that equates to approximately two years of net expenditure on its charitable purposes, but excluding individual grants, and its administrative costs and other overheads. In previous years this has been approximately £20,000 per annum giving a reserve of £40,000.

In addition it has always pursued the objective of carrying sufficient additional reserves to fund the significant costs that might become necessary if the Society ever needed in the view of its Executive Committee to launch any formal or legal action in furtherance of its primary aim set out under the "Objectives and activities" paragraphs below. At present the Society believes that reserves to cover this contingency should be maintained, if possible, at a level of £50,000.

Combining these two purposes, the Society seeks to maintain total reserves at a level of £90,000. Unrestricted funds were maintained at this level throughout the year.

The Executive Committee urges members when renewing their subscriptions to add generously by donation, if they can, and to sign gift aid forms that enable the Society to recover tax on both subscriptions and donations. Additionally, it asks members to recognize the possibility of giving to the Society by bequest.

*Investment Policy and Risk Policy*

The Society has reviewed its Investment Policy during the year. It continues to keep its long-term funds in equities, invested in Income Units of the Charities Investment Funds. It keeps a tranche of funds likely to be needed in the shorter term, on deposit.

The Committee keeps under regular review the major strategic and operational risks that the Society faces and confirms that adequate procedures and safeguards have been established to address these risks. The Risk Register has been reviewed during the year.

Hitherto these policies have maintained the reserves of the Society at a fluctuating but healthy level and the Committee believes at present that they will continue to do so. The policies are kept under annual review in case circumstances change.

**The Exmoor Society  
Report of the Trustees  
for the year ended 31 May 2021**

**Objectives and activities**

The object of the Society is:

**To promote the conservation and protection of Exmoor National Park for the public benefit.**

This will be achieved by:-

- a) protecting, promoting and enhancing its landscape, wildlife and historical environment
- b) safeguarding public access and recreation appropriate to the National Park
- c) scrutinizing policies which affect Exmoor
- d) contributing to the Town & Country planning system, and monitoring its application
- e) acting as a resource centre for obtaining & disseminating information
- f) recording, studying and publishing information on aspects of Exmoor
- g) promoting an understanding of Exmoor
- h) encouraging activities beneficial to local communities and the wider public

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Society's objectives, planning activities and making awards.

The Chairman, on behalf of the trustees, reports on the Society's year generally in the Annual Report distributed to members prior to the AGM.

**Achievements and performance**

The major achievements in the current year include the following:-

Dealt with all the requirements of the Covid-19 pandemic whilst keeping the Society "open for business".

Held a series of four live webinars in place of the annual Spring Conference. (Now available on our website)

Highlighted our Natural Recovery strategy with involvement in a Visualisation process by ENPA and exploring the theme "Nocturnal Exmoor".

Continued our involvement in future farming schemes and in visitor management, access and understanding of Exmoor's special qualities

Pursued discussions on our commissioned "Towards a Register of Exmoor's Natural Capital" nationally and locally

Developed a social media presence through the employment of a Development Coordinator

**The Exmoor Society**  
**Report of the Trustees**  
**For the year ended 31 May 2021**  
**Financial Review**

Total incoming resources for 2021 amount to £133,364. The income on the general fund of £48,143 is close to expectations apart from shop income which was lower than hoped due to the pandemic restrictions. The restricted/designated fund income of £85,221 is mainly from bequests. Total resources expended amount to £70,073. General fund expenditure has been well controlled, and after transfers resulted in a surplus of £335. Expenditure on Restricted & Designated funds totalled £17,618 and this has mainly been spent on the completion of the book, grants – in particular Pinnacle Award, & continuing to employ a part time Development Co-ordinator. The valuation of investments has increased this year by £41,480, which increases the net movement of funds on the General Fund To £41,815  
The return on the COIF investments and the deposit accounts have remained stable during the year.

Finally, the trustees are able to confirm that the investments are held in accordance with their powers and that at the year end the Society's financial position was satisfactory with net assets sufficient to meet the Society's obligations.

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. (United Kingdom General Accepted Accounting Practice)

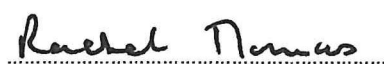
Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to :

- 1) select suitable accounting policies and then apply them consistently;
- 2) observe the methods and principles in the Charities SORP;
- 3) make judgments and estimates that are reasonable and prudent;
- 4) state whether applicable UK Accounting Standards have been followed, subject to any material disclosures disclosed and explained in the financial statements; and
- 5) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with Section 132 of the Charities Act 2011 and the Charity (Accounts & reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees approve this report and it is signed on their behalf by:

Mrs Rachel Thomas (Chairman)



Trustee

Dr Keith Howe (Vice Chairman)



Trustee

Dated: 02.08.2021

Dated: 02.08.2021.

**The Exmoor Society**  
**Statement of financial activities**  
**For the year ended 31 May 2021**

**Independent examiner's report to the trustees of The Exmoor Society**

I report on the accounts of the Charity for the year ended 31 May 2020, which are set out on Pages 2 – 20

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- 1) examine the accounts under section 145 of the Charities Act
- 2) to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act)
- 3) to state whether particular matters have come to me attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

- a) to keep accounting records in accordance with section 130 of the Charities Act
- b) to prepare accounts which accord with the accounting needs and comply with the accounting requirements of the Charities Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs Helen Mansford FCA FCCA  
Stevens & Willey  
Grenville House  
9 Boutport St  
Barnstaple  
Devon  
EX31 1TZ

*Stevens & Willey*

The Exmoor Society  
Statement of financial activities  
For the year ended 31 May 2021

	Notes	Unrestricted Funds £	Designated Funds	Restricted Funds £	2021 Total £	2020 Total £
<b>Incoming resources</b>						
Income and endowments from:						
Donations and legacies	3	30,157	59,286	25,100	114,543	48,858
Charitable activities	3	6,598	835	0	7,433	7,340
Investment income	3	11,388	0	0	11,388	11,169
		48,143	60,121	25,100	133,364	67,367
<b>Resources expended</b>						
Raising funds	6	2,232	508	0	2,740	7,616
Charitable activities	6	44,948	11,511	5,599	62,058	56,532
Material items		0	0	0	0	0
Other	6	5,275	0	0	5,275	5,946
<b>Total resources expended</b>		52,455	12,019	5,599	70,073	70,094
<b>Net incoming/(outgoing) resources</b>		-4,312	48,102	19,501	63,291	-2,727
<b>Transfers between funds</b>		4,647	-4647	0	0	0
<b>Net incoming/(outgoing) resources before other recognized gains and losses</b>		335	43,455	19,501	63,291	-2,727
<b>Other recognized gains and losses</b>						
Gains on investment assets		41,480	0	0	41,480	18,076
<b>Net movement in funds</b>		41,815	43,455	19,501	104,771	15,349
Total funds brought forward		292,547	123,505	31,145	447,197	431,848
<b>Total funds carried forward</b>		334,362	166,960	50,646	551,968	447,197

The Exmoor Society  
Balance Sheet  
As at 31 May 2021

	Note	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	14		7,683		12,330
Investments	15		444,041		342,561
			-----		-----
			451,724		354,891
<b>Current assets</b>					
Stocks	16	1,765		1,855	
Debtors	17	4,973		4,677	
Cash at bank and in hand	19	100,204		97,600	
		-----		-----	
		106,942		104,132	
<b>Creditors: amounts falling due within one year</b>	18.1	-1,970		-6,573	
		-----		-----	
<b>Net current assets</b>			104,972		97,559
			-----		-----
<b>Total assets less current liabilities</b>			556,696		452,450
<b>Accruals and deferred income</b>	18.2		-4,728		-5,253
			-----		-----
			551,968		447,197
			-----		-----
<b>Funds</b>	23				
Restricted funds			50,646		31,145
			-----		-----
			50,646		31,145
			-----		-----
Unrestricted income funds:					
Unrestricted income funds			327,312		285,497
Designated funds			166,960		123,505
Revaluation reserve			7,050		7,050
			-----		-----
Total unrestricted income funds			501,322		416,052
			-----		-----
<b>Total Funds</b>			551,968		447,197
			-----		-----

The financial statements were approved by the trustees on 2nd August 2021 and signed on their behalf by:

*Rachel Thomas*

Mrs Rachel Thomas (Chairman)  
Trustee

*Keith Howe*

Dr Keith Howe (Vice Chairman)  
Trustee

**1 Basis of preparation**

**1.1 Basis of accounting**

These accounts have been prepared under the historic cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

**1.2 Going concern**

There are no concerns regarding the Charity's ability to continue as a going concern

**1.3 Changes to accounting policy and accounting estimates**

There are no changes to report.

**1.4 Material prior year errors**

There are no such errors

**2 Accounting policies**

**2.1 Reconciliation with previously generally accepted accounting practice**

There are no such reconciliations required

**2.2 Income**

**Recognition of income**

These are included in the SoFA when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient accuracy.

**Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses.

**Grants and donations**

These are only included in the SoFA when the criteria above have been met

No government grants have been received.

**Legacies**

Legacies are included in the SoFA when receipt is probable, that is, when there has been a grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

**Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal specified otherwise.

**Contractual income and performance related grants**

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

## The Exmoor Society

### Notes to the financial statements

For the year ended 31 May 2021

#### 2.2 (cont) Donated goods and services

There are no donated goods for use by the charity, distribution or resale.

There are no donated services or facilities.

The value of time provided by volunteers has not been included in the accounts but has been referred to in the trustees' annual report.

#### Support Costs

The charity has incurred expenditure on support costs

#### Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

#### Income from membership subscriptions

Membership subscriptions are shown as a separate item in the notes.

#### Settlement of insurance claims

There are no claims to report

#### Investment gains and losses

This includes any realized or unrealized gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

#### 2.3 Expenditure and liabilities

##### Liability recognition

Liabilities are recognized where it is more than likely than not there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

##### Governance and support costs

Governance and support costs have not been split between activities due to the activities as the amounts involved are small.

##### Grants and awards

There are no conditions attached to the grants and awards made as the selection process ensures all criteria are met.

##### Redundancy costs

The charity has made no redundancy costs during the year.

##### Deferred income

No material item of deferred income has been included in the accounts

##### Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

##### Provisions for liabilities and basic financial instruments

There are no items of this nature in the accounts

#### 2.4 Assets

##### Tangible fixed assets for use by charity

These are capitalized if they can be used for more than one year and cost at least £750 (previously £1,000)

Fixed assets are depreciated over their useful life as follows:

Premises costs - straight line over the initial term of the lease

Computer equipment - 4 years straight line

Reference library - no depreciation as the value of the books is likely to appreciate due to their rarity

The archiving project has meant that the books and documents are now fully recorded and kept in very good condition.

##### Intangible fixed assets and heritage assets

The charity has no intangible or heritage fixed assets

##### Investments

Fixed asset investments held with COIF are valued initially at cost and subsequently at fair value (open market value) at the year end

The charity has no unlisted investments or investments held for resale

The Exmoor Society  
Notes to the financial statements  
For the year ended 31 May 2021

2.4 (cont) Stock and work in progress

Stocks held for sale are measured at the lower of cost or net realizable value. There is no work in progress.

**Debtors**

Debtors are measured on initial recognition at settlement amount after any trade discount or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received

**Current asset investments**

The charity has no investments of this nature.

3 Analysis of income

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
<b>Donations and Legacies</b>					
Gift Aid	3,433	0	0	3,433	3,121
Legacies	0	58,101	20,000	78,101	10,200
Grants	0	0	5,000	5,000	8,000
Membership subscriptions	22,625	0	0	22,625	21,891
Life membership	0	0	0	0	0
Donations	4,099	1,185	100	5,384	5,646
	-----	-----	-----	-----	-----
	30,157	59,286	25,100	114,543	48,858
	-----	-----	-----	-----	-----

The following bequests have been received in the current year (2020 £10,200):-

	£
Y Harland	10,000
MJ Uppington	20,000
N Rampton	5,000
M Rockett	43,101
	-----
	78,101
	-----

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
<b>Charitable activities</b>					
Sales and income generated	6,598	835	0	7,433	7,066
Surplus from events	0	0	0	0	274
	-----	-----	-----	-----	-----
	6,598	835	0	7,433	7,340
	-----	-----	-----	-----	-----
<b>Income from investments</b>					
Dividends from COIF shares	11,368	0	0	11,368	10,843
Bank interest receivable	6	0	0	6	89
Interest-COIF deposit	14	0	0	14	237
	-----	-----	-----	-----	-----
	11,388	0	0	11,388	11,169
	-----	-----	-----	-----	-----

The Exmoor Society  
Notes to the financial statements  
For the year ended 31 May 2021

3 (cont) Other information

All income in 2020-21 was unrestricted except:-	£
Grant to Pinnacle award	5,000
Donations to other awards	100
Legacy	20,000

4 Government grants

No government grants have been received.

5 Donated goods, facilities & services

See note 2.2 – page 10

6 Analysis of expenditure

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£	£
<b>Expenditure on raising funds</b>					
Trading expenditure	2,112	0	0	2,112	3,772
Advertising and promotion	120	508	0	628	3,844
	-----	-----	-----	-----	-----
	2,232	508	0	2,740	7,616
	-----	-----	-----	-----	-----

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£	£
<b>Expenditure on charitable activities</b>					
Grants and awards	0	5150	5,599	10,749	4,897
Subscriptions	1,201	0	0	1,201	1,299
Staff Costs	26,455	3121	0	29,576	29,131
Office costs	9,136	251	0	9,387	9,806
Exmoor Review	6,907	0	0	6,907	6,410
Webinars	68	0	0	68	0
Competitions	0	0	0	0	79
Books	0	2989	0	2,989	3,545
Newsletter and report	1,181	0	0	1,181	1,365
	-----	-----	-----	-----	-----
	44,948	11,511	5,599	62,058	56,532
	-----	-----	-----	-----	-----
<b>Other expenditure</b>					
IT Fund	0	0	0	0	0
Car parking etc.	128	0	0	128	195
Accountancy	500	0	0	500	540
Depreciation	4,647	0	0	4,647	5,211
	-----	-----	-----	-----	-----
	5,275	0	0	5,275	5,946
	-----	-----	-----	-----	-----

**The Exmoor Society**  
**Notes to the financial statements**  
**For the year ended 31 May 2021**

**6 (cont) Analysis of expenditure on charitable activities**

Activities undertaken directly

	Grant funding of activities	Support Costs	Total 2021	Total 2020
Grants and awards	10,749	0	10,749	4,976
Subscriptions	1,201	0	1,201	1,299
Publications	11,145	0	11,145	11,320
Development Fund	3,121	0	3,121	3,738
Establishment costs	0	35,842	35,842	35,199
	-----	-----	-----	-----
	26,216	35,842	62,058	56,532
	-----	-----	-----	-----

**7 Extraordinary items**

There are no extraordinary items

**8 Funds received as agent**

There are no funds received as agent

**9 Support Costs**

	2021	2020
Staff costs	26,455	25,393
Printing, postage and stationery	2,744	1,834
Computer and website costs	1,821	2,143
Telephone	1,066	842
Insurance	806	787
Rates and water	172	398
Heat and light	1,294	1,597
Cleaning and repairs	1,274	2,062
Bank charges	210	143
	-----	-----
	35,842	35,199
	-----	-----

**10 Details of certain types of expenditure**

**10.1 Fees for examination of accounts**

	2021	2020
Independent examiners	500	540

**11 Paid employees**

**11.1 Staff Costs**

	2021	2020
Salaries and wages	29,576	29,131
Social security costs	0	0
Pension costs	0	0
	-----	-----
	29,576	29,131
	-----	-----

No employees received employee benefits for the year of more than £60,000

The Exmoor Society  
Notes to the financial statements  
For the year ended 31 May 2021

	2021	2020		
<b>11.2 Average head count in the year</b>				
Office staff	2	2		
Development Co-ordinator (from Sept 2020)	1	1		
<b>12 Pension costs</b>				
The Society started to participate in the NEST pension scheme from 1 April 2017. There are no employees currently enrolled in the scheme				
<b>13 Grant making</b>				
Grants paid out do not form a material part of the charity's activities				
<b>14 Tangible fixed assets</b>				
	<b>Costs of move To 34 High St</b>	<b>Computer Equipment</b>	<b>Reference library</b>	<b>Total</b>
<b>14.1 Cost</b>				
As at 1 June 2020	24,340	6,940	7,300	38,580
Additions	0	0	0	0
Disposals	0	0	0	0
	-----	-----	-----	-----
As at 31 May 2020	24,340	6,940	7,300	38,580
	-----	-----	-----	-----
<b>14.2 Depreciation</b>				
As at 1 June 2019	20,862	5,388	0	26,250
Disposals	0	0	0	0
Charge for year	3,477	1,170	0	4,647
	-----	-----	-----	-----
As at 31 May 2020	24,339	6,558	0	30,897
	-----	-----	-----	-----
<b>14.3 Net Book Value</b>				
	-----	-----	-----	-----
As at 31 May 2020	3,478	1,552	7,300	12,330
	-----	-----	-----	-----
	-----	-----	-----	-----
As at 31 May 2021	1	382	7,300	7,683
	-----	-----	-----	-----

**14.4 Impairment**  
There are no impairment losses

**14.5 Revaluations**  
During 2010 the reference library was revalued by Mr RM Young, a specialist bookseller, at an approximation of market value of £7,300, based upon his intensive experience in the book selling trade. The original cost of this library was only £250 due to a large proportion of it being donated to the Society. In past years additional books and works of art have been donated to the Society. The trustees have not carried out any revaluation since 2010

The Exmoor Society  
Notes to the financial statements  
For the year ended 31 May 2021

<b>15</b>	<b>Investment assets</b>		
<b>15.1</b>	<b>Fixed asset investments</b>	<b>Listed</b>	
		<b>Investments</b>	
	Value at 1.6.2020	342,561	
	Additions during the year	60,000	
	Revaluations	41,480	
		-----	
	Value at 31.5.2021	444,041	
		-----	
	Historical Cost at 31.5.2021	249,243	
		-----	
<b>16</b>	<b>Stock</b>	<b>2021</b>	<b>2020</b>
	The charity holds a small amount of stock of goods for sale.		
		1,765	1,855
<b>17</b>	<b>Debtors and prepayments</b>		
	Other debtors	3,433	3,132
	Prepayments	1,541	1,545
		-----	-----
		4,974	4,677
		-----	-----
<b>18</b>	<b>Creditors and accruals</b>		
<b>18.1</b>	<b>Analysis of creditors</b>		
	Other creditors	890	5,604
	Income in advance	0	100
	Taxation and social security	367	158
	Accruals	713	711
		-----	-----
		1,970	6,573
		-----	-----
<b>18.2</b>	<b>Deferred income</b>		
	As at 1.6.2020	5,253	5,837
	Increase in year	0	0
	Released in year	-525	-584
		-----	-----
		4,728	5,253
		-----	-----

Deferred income is in respect of life memberships. Life memberships purchased in the year are taken to deferred income. The income is then released over an estimate of the lifetime, based on a 10% charge per year on a reducing balance basis.

**The Exmoor Society**  
**Notes to the financial statements**  
**For the year ended 31 May 2021**

	<b>2021</b>	<b>2020</b>
<b>19 Cash at bank and in hand</b>		
COIF deposit account	13,100	43,100
Bank deposit account	42,881	54,178
Bank current account	200	200
Paypal account	470	102
Cash in hand	43,553	20
	-----	-----
	100,204	97,600
	-----	-----

**20 Fair value of assets and liabilities**

**Credit risk**

The Exmoor Society has a very low level of debtors, as such credit risk from default of an individual debtor is minimal

**Liquidity Risk**

The Exmoor Society holds sufficient short term cash funds to cover any short term funding needs, hence minimising liquidity risk

**Market Risk**

The Exmoor Society trustees monitor the performance of the investments on a regular basis at the bi-monthly meetings. These investments are considered to be medium to long term investments, hence any short term losses should be recovered over time. In addition to this, the funds held on deposit are sufficient to allow any short term losses to reverse in later accounting periods.

**21 Events after the end of the reporting period**

There are no material events to record

**22 Transactions with trustees and related parties**

**22.1 Trustee remunerations and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity

**22.2 Trustees' expenses**

No trustee expenses have been incurred in 2020 or 2021

**22.3 Transactions with related parties**

There have been no related party transactions in the reporting period.

The Exmoor Society  
Notes to the financial statements  
For the year to 31 May 2021

23 Charity funds	As at 01.06.2020	Incoming resources	Outgoing resources	Transfers	Gains & losses	As at 31.05.2021
<b>23.1 Unrestricted fund – current year</b>						
Unrestricted fund	202,547	48,143	-52,455	4,647	41,480	244,362
General designated fund	90,000	0	0	0	0	90,000
Designated funds (Note 23.3)	123,505	60,121	-12,019	-4,647	0	166,960
	-----	-----	-----	-----	-----	-----
	416,052	108,264	-64,474	0	41,480	501,322
	-----	-----	-----	-----	-----	-----
<b>23.2 Restricted funds – current year</b>						
Conservation fund	302	0	-9	0	0	293
Literary award	1,448	0	0	0	0	1,448
Windfarm appeal	582	0	0	0	0	582
Founders award	9	100	-90	0	0	19
Education fund	385	0	0	0	0	385
Pinnacle award	5,612	5,000	-5,000	0	0	5,612
Malcolm MacEwen Fund	10,807	0	-500	0	0	10,307
Premises Fund	0	20,000	0	0	0	20,000
Campaign Fund	12,000	0	0	0	0	12,000
	-----	-----	-----	-----	-----	-----
	31,145	25,100	-5,599	0	0	50,646
	-----	-----	-----	-----	-----	-----
<b>23.3 Designated funds – current year</b>						
Woodland conservation	139	0	0	0	0	139
Education fund	8,616	0	0	0	0	8,616
I T fund	6,900	10,000	0	-1,170	0	15,730
Resource Centre Fund	2,789	149	-33	0	0	2,905
Competition Fund	286	137	-150	0	0	273
Publications	6,798	549	-2,989	0	0	4,358
Campaign fund	85,525	24,286	-5,000	0	0	104,811
Development Fund	8,314	25,000	-3,847	0	0	29,467
New Property fund	4,138	0	0	-3,477	0	661
	-----	-----	-----	-----	-----	-----
	123,505	60,121	-12,019	-4,647	0	166,960
	-----	-----	-----	-----	-----	-----

The Exmoor Society  
Notes to the financial statements  
For the year to 31 May 2021

	As at 01.06.2019	Incoming resources	Outgoing resources	Transfers	Gains & losses	As at 31.05.2020
<b>23.4 Unrestricted fund-previous year</b>						
Unrestricted fund	184,189	48,258	-53,187	5,211	18,076	202,547
General designated fund	90,000	0	0	0	0	90,000
Designated funds (Note 23.6)	131,216	10,109	-12,609	-5,211	0	123,505
	-----	-----	-----	-----	-----	-----
	405,405	58,367	-65,796	0	18,076	416,052
	-----	-----	-----	-----	-----	-----
<b>23.5 Restricted funds – previous year</b>						
Conservation fund	401	0	-99	0	0	302
Literary award	1,533	300	-385	0	0	1,448
Windfarm appeal	582	0	0	0	0	582
Founders award	8	100	-99	0	0	9
Education fund	0	600	-215	0	0	385
Pinnacle award	612	8,000	-3,000	0	0	5,612
Malcolm MacEwen Fund	11,307	0	-500	0	0	10,807
Campaign Fund	12,000	0	0	0	0	12,000
	-----	-----	-----	-----	-----	-----
	26,443	9,000	-4,298	0	0	31,145
	-----	-----	-----	-----	-----	-----
<b>23.6 Designated funds – previous year</b>						
0	139	0	0	0	0	139
Education fund	3,616	5,000	0	0	0	8,616
IT fund	3,634	5,000	0	-1,734	0	6,900
Resource Centre Fund	2,745	109	-65	0	0	2,789
Publications Fund	10,343	0	-3,545	0	0	6,798
Competition Fund	0	0	-214	500	0	286
Campaign fund	90,260	0	-4,235	-500	0	85,525
Development Fund	12,864	0	-4,550	0	0	8,314
New Property fund	7,615	0	0	-3,477	0	4,138
	-----	-----	-----	-----	-----	-----
	131,216	10,109	-12,609	-5,211	0	123,505
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## The Exmoor Society

### Notes to the financial statements

For the year to 31 May 2021

#### 23.7 Purpose of Funds

##### Restricted Funds:

###### **Conservation fund**

To make an annual award to people who have, in the opinion of the trustees, contributed significantly to the conservation of Exmoor

###### **Literary award**

In the name of Lucy Perry this is to offer awards, to young people between the ages of 8 and 14 years, for a piece of poetry or prose inspired by Exmoor – its landscape, fauna, flora or cultural heritage and people's enjoyment of it. It is hope that the poetry or prose can form part of the school curriculum requirements.

###### **Windfarm appeal**

To research the effect of wind turbines upon the Exmoor environment and campaign to stop the building of large wind farms within the confines of Exmoor and its setting.

###### **Founders award**

To make an award to help the charity in its promotion of Exmoor

###### **Pinnacle award**

To support business opportunities for young people.

###### **Moorland report update**

To commission an update on the 2004 report - "Moorland at the Crossroads". The fund is now closed.

###### **Malcolm MacEwen fund**

To use the amount transferred on the merger of the two charities for Malcolm MacEwen Trust's original aims, which were the advancement of education through the provision of grants to help support the costs of research projects on topics relevant to the conservation of Exmoor National Park and its special qualities

##### Restricted and Designated Funds:

###### **Education fund**

To enhance environmental education for schools on Exmoor and beyond. To encourage schools to visit Exmoor and allow them to participate in a wide variety of activities/ Generally to encourage a better understanding of conservation and Exmoor National Park.

###### **Campaign fund**

To set up a fund to enable the Society to embark on initiatives relating to its objectives.

###### **Premises Fund**

To use solely for premises expenditure

##### Designated Funds:

###### **Publications fund**

To fund further Studies and other publications.

###### **Woodland conservation**

To promote the conservation of the Exmoor woodland area.

###### **IT fund**

To update and make more accessible the Society's IT equipment.

###### **Resource Centre Fund**

To use the money received from the sale of materials which are not relevant to the Society in order to buy books that are currently lacking in the library.

###### **Competition Fund**

To enable the Society to provide prizes for specific competitions/

###### **New Property fund**

To enable the Society to achieve its aims and operate efficiently from the new premises the trustees have transferred this sum from the unrestricted income funds.

###### **Development Fund**

To promote the aims and objectives of the Society.

**24 Trustee remuneration and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

No trustee expenses have been incurred.

There have been no related party transactions in the reporting period.