

KHAIR UL NAS CHARITABLE TRUST

For the year ended 31 December 2023

KHAIR UL NAS CHARITABLE TRUST
Contents Page
For the year ended 31 December 2023

| | |
|---|---------|
| Report of the Trustees | 1 to 3 |
| Independent Examiner's Report to the Trustees | 4 |
| Statement of Financial Activities | 5 |
| Statement of Financial Position | 6 |
| Notes to the Financial Statements | 7 to 10 |
| Detailed Statement of Financial Activities | 11 |

KHAIR UL NAS CHARITABLE TRUST
Report of the Trustees
For the year ended 31 December 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To relieve financial hardship, distress and suffering among poor people, widows, orphans, victims of natural disasters and other people in need, by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities including the establishment of water wells and the provision of food, clothing and accommodation for the said persons;

To advance the religion of Islam, by means of, but not exclusively, promoting the teachings and tenets of Islam, provision of facilities for worship and provision of facilities for Islamic education in accordance with the teachings of the Quran and Sunnah of the Prophet Muhammad PBUH as expounded by the Ahle Sunnah Wal Jammah School of thought;

To advance education for the benefit of the poor, the underprivileged and the general public by means of scholarships, educational activities and facilities, such as schools, libraries and training centres.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

During the current year, we have provided Educational (formal and religious) facilities including uniforms, food and medical facilities to more than 1650 needy students in Pakistan. We are also raising awareness about the health, water, sanitation and related issues through our educational programmes. We raise awareness about the importance of education and convince the parents to send their children to school.

We arranged facilities to provide high quality education to the marginalised groups of the community, who does not have resources to get education. Our charitable work relieves the financial burden of the families of these students because now they don't have to pay educational expenses for their children and students can focus on their education with more attention and are able to demonstrate good educational results.

By supporting these families and children through our projects, we have objective to alleviate the poverty through Education. We also have promoted awareness about the health and other issues through the provision of education.

Through our projects we support local community to participate in delivery of our projects. We arrange teaching staff of good calibre and we are also providing good and friendly environment to students and teachers so they can focus on their objective to achieve desired results.

FINANCIAL REVIEW

The charity received donations of £29,289.00 during the year. Total outgoing resources amounted to £29,366.00, out of which £23,864.00 was spent on direct charitable activities.

The Trustees are satisfied that the charity's activities during the period have met their objectives and are satisfied with the financial position at the year end.

Reserves

Trustees have examined the requirements for free reserves to ensure the charity can meet all its obligations. The charity aims to maintain a level of free reserves equivalent to 3 months essential operating costs.

KHAIR UL NAS CHARITABLE TRUST
Report of the Trustees Continued
For the year ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity KHAIR UL NAS Charitable Trust is formed as a Charitable trust and the affairs of the KHAIR UL NAS Charitable Trust are governed by the Declaration of trust deed dated 10 December 2014 (as amended on 10 May, 2023). The charity is managed by a board of trustees. In the year ended 31 December 2023, the following persons served as trustees:

Mr Muhammad Rafi (Chairman)
Mr Abdul Khaliq (resigned on 31/01/2023)
Rizwan Ali Akbar Bibi
Wajahat Mirza
Muhammad Ashraf

RISK MANAGEMENT

The charity takes robust steps to manage the risks involved in achieving of its aim and objectives. The Board of Trustees reviews significant risks and make sure that they are taking appropriate measures to manage and reduce their impact.

Recruitment and appointment of trustees

The Process of recruitment of the trustees involve determine the optimum skills, knowledge and experience suitable for the operational and functional needs of the organisation.

REFERENCE AND ADMINISTRATIVE INFORMATION

| | |
|------------------------------------|---|
| Name of Charity | KHAIR UL NAS CHARITABLE TRUST |
| Charity registration number | 1160903 |
| Principal address | 3 Wetherfield Road Birmingham B11 3HP |

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Abdul Khaliq
(Resigned: 31 January 2023)
Mr Muhammad Rafi
Mr Rizwan Ali Akbar Bibi
Mr Muhammad Ashraf
Mr Wajahat Mirza

Independent examiners

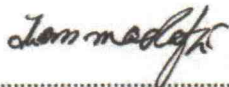
F&W Consultancy Limited
Unit 2, First Floor
297-303 Edgware Road
London
NW9 6NB

Bankers

Barclays
534 Coventry Road
Birmingham
B10 0UP

KHAIR UL NAS CHARITABLE TRUST
Report of the Trustees Continued
For the year ended 31 December 2023

Approved by the Board of Trustees and signed on its behalf by


Mr Muhammad Rafi 15 October 2024

KHAIR UL NAS CHARITABLE TRUST
Independent Examiners Report to the Trustees
For the year ended 31 December 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

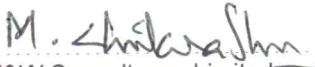
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


F&W Consultancy Limited
Unit 2, First Floor
297-303 Edgware Road
London
NW9 6NB

16 October 2024

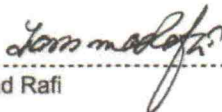
KHAIR UL NAS CHARITABLE TRUST
Statement of Financial Activities
For the year ended 31 December 2023

| | Notes | Unrestricted funds £ | 2022 £ |
|------------------------------------|-------|-------------------------|-----------------|
| Income and endowments from: | | | |
| Donations and legacies | 2 | 29,289 | 37,146 |
| Total | | 29,289 | 37,146 |
| Expenditure on: | | | |
| Raising funds | 3 | (864) | (500) |
| Charitable activities | 4/5 | (28,502) | (36,710) |
| Total | | (29,366) | (37,210) |
| Net expenditure | | (77) | (64) |
| Reconciliation of funds | | | |
| Total funds brought forward | | 497 | 561 |
| Total funds carried forward | | 420 | 497 |

KHAIR UL NAS CHARITABLE TRUST
Statement of Financial Position
As at 31 December 2023

| | Notes | 2023 £ | 2022 £ |
|--|-------|------------|------------|
| Current assets | | | |
| Cash at bank and in hand | | 420 | 497 |
| | | <u>420</u> | <u>497</u> |
| Net current assets | | <u>420</u> | <u>497</u> |
| Total assets less current liabilities | | <u>420</u> | <u>497</u> |
| Net assets | | <u>420</u> | <u>497</u> |
| The funds of the charity | | | |
| Unrestricted income funds | 9 | 420 | 497 |
| Total funds | | <u>420</u> | <u>497</u> |

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Mr Muhammad Rafi
Trustee
15 October 2024

KHAIR UL NAS CHARITABLE TRUST
Notes to the Financial Statements
For the year ended 31 December 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

KHAIR UL NAS CHARITABLE TRUST meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

2. Income from donations and legacies

| | 2023 | 2022 |
|---------------------------|---------------|---------------|
| | £ | £ |
| Unrestricted funds | | |
| Donations received | 29,289 | 37,146 |
| | 29,289 | 37,146 |

3. Expenditure on generating donations and legacies

| | 2023 | 2022 |
|---------------------------|------------|------------|
| | £ | £ |
| Unrestricted funds | | |
| Support costs | 864 | 500 |
| | 864 | 500 |

KHAIR UL NAS CHARITABLE TRUST
Notes to the Financial Statements Continued
For the year ended 31 December 2023

4. Costs of charitable activities by fund type

| | 2023 | 2022 |
|---------------------------|---------------|---------------|
| | £ | £ |
| Unrestricted funds | | |
| Education | 23,000 | 32,550 |
| Support costs | 5,502 | 4,160 |
| | 28,502 | 36,710 |

5. Costs of charitable activities by activity type

| | 2023 | 2022 |
|---------------------------------------|---------------|---------------|
| | £ | £ |
| Activities undertaken directly | | |
| Education | | |
| Education | 23,000 | 32,550 |
| Accountancy fees | 1,200 | 1,000 |
| Professional Fees | 2,000 | 2,000 |
| Motor and travel expenses | 2,147 | 900 |
| Bank charges | 95 | 183 |
| Communication | 60 | 77 |
| | 28,502 | 36,710 |
| | 28,502 | 36,710 |

6. Analysis of support costs

| | 2023 | 2022 |
|---------------------------|--------------|--------------|
| | £ | £ |
| Voluntary Income | | |
| Management | | |
| Charitable event cost | 864 | 500 |
| Governance costs | | |
| Accountancy fees | 1,200 | 1,000 |
| Professional Fees | 2,000 | 2,000 |
| Motor and travel expenses | 2,147 | 900 |
| Bank charges | 95 | 183 |
| Communication | 60 | 77 |
| | 5,502 | 4,160 |
| | 6,366 | 4,660 |

KHAIR UL NAS CHARITABLE TRUST
Notes to the Financial Statements Continued
For the year ended 31 December 2023

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

| | 2023 | 2022 |
|------------------|--------------|--------------|
| | £ | £ |
| Accountancy fees | 1,200 | 1,000 |
| Financial advice | 2,000 | 2,000 |
| | <u>2,000</u> | <u>2,000</u> |

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

9. Movement in funds

Unrestricted Funds

| | Balance at 01/01/2023 | Incoming resources | Outgoing resources | Balance at 31/12/2023 |
|----------------|--------------------------|-----------------------|-----------------------|--------------------------|
| | £ | £ | £ | £ |
| <i>General</i> | | | | |
| General | 497 | 29,289 | (29,366) | 420 |
| | <u>497</u> | <u>29,289</u> | <u>(29,366)</u> | <u>420</u> |

Unrestricted Funds - Previous year

| | Balance at 01/01/2022 | Incoming resources | Outgoing resources | Balance at 31/12/2022 |
|----------------|--------------------------|-----------------------|-----------------------|--------------------------|
| | £ | £ | £ | £ |
| <i>General</i> | | | | |
| General | 561 | 37,146 | (37,210) | 497 |
| | <u>561</u> | <u>37,146</u> | <u>(37,210)</u> | <u>497</u> |

KHAIR UL NAS CHARITABLE TRUST
Notes to the Financial Statements Continued
For the year ended 31 December 2023

Purpose of unrestricted Funds

Donations

TO ADVANCE EDUCATION FOR THE BENEFIT OF THE POOR, THE UNDERPRIVILEGED AND THE GENERAL PUBLIC BY MEANS OF, BUT NOT EXCLUSIVELY, THE PROVISION OR THE ASSISTANCE IN THE PROVISION OF SCHOLARSHIPS, EDUCATIONAL ACTIVITIES AND FACILITIES, SUCH AS SCHOOLS, LIBRARIES AND TRAINING CENTRES

General

TO ADVANCE EDUCATION FOR THE BENEFIT OF THE POOR, THE UNDERPRIVILEGED AND THE GENERAL PUBLIC BY MEANS OF, BUT NOT EXCLUSIVELY, THE PROVISION OR THE ASSISTANCE IN THE PROVISION OF SCHOLARSHIPS, EDUCATIONAL ACTIVITIES AND FACILITIES, SUCH AS SCHOOLS, LIBRARIES AND TRAINING CENTRES

10. Analysis of net assets between funds

| | Net current assets / (liabilities) £ | Net Assets £ |
|---------------------------|---|-----------------|
| Unrestricted funds | | |
| <i>General</i> | | |
| General | 420 | 420 |
| | 420 | 420 |
| Previous year | | |
| | Net current assets / (liabilities) £ | Net Assets £ |
| Unrestricted funds | | |
| <i>General</i> | | |
| General | 497 | 497 |
| | 497 | 497 |

KHAIR UL NAS CHARITABLE TRUST
Detailed Statement of Financial Activities
For the year ended 31 December 2023

| | 2023 £ | 2022 £ |
|------------------------------------|-----------------|-----------------|
| INCOME AND ENDOWMENT | | |
| Donations and legacies | | |
| Donations | 29,289 | 37,146 |
| | 29,289 | 37,146 |
| Total incoming resources | 29,289 | 37,146 |
| EXPENDITURE | | |
| Charitable activities | | |
| Cost of direct charitable activity | (23,000) | (32,550) |
| | (23,000) | (32,550) |
| SUPPORT COSTS | | |
| Management | | |
| Management | (864) | (500) |
| | (864) | (500) |
| Governance costs | | |
| Governance costs | (5,502) | (4,160) |
| | (5,502) | (4,160) |
| Total resources expended | (29,366) | (37,210) |
| Net Expenditure | (77) | (64) |