

Charity Registration Number: 1160902

THE EARL OF RUTLAND AND DR FLEMINGS' HOSPITAL TRUST

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

SOMERBYS LIMITED  
CHARTERED ACCOUNTANTS  
30 NELSON STREET  
LEICESTER  
LE1 7BA

**THE EARL OF RUTLAND AND DR FLEMINGS' HOSPITAL TRUST**

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Trustees	Duchess of Rutland Rachel Emma Manners Duke of Rutland David Charles Robert Manners Mark A Woods Nicholas J Turner David R Wright Reverend DC Payne Gilbert Ward
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Offices	Belvoir Castle Belvoir Grantham NG32 1PE
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Independent Examiner	Marcus W Dockerty FCA FCCA Somerbys Limited 30 Nelson Street Leicester LE1 7BA
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Registered Charity Number:	1160902
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**ANNUAL REPORT  
YEAR ENDED 31 MARCH 2021**

**Administration Details**

The Earl of Rutland and Dr Flemings' Hospital Trust is a registered charity, incorporated on 16 March 2015. The registered office and charity number are shown on page 1.

**Structure, Governance and Management**

The charity is administered by a board of Trustees, as shown on page 1, who meet at least once a year.

The charity recognises that an effective board of Trustees is essential if the charity is to be effective in achieving its objectives. Trustees must have sufficient knowledge, both of trusteeship in general and of the charities activities, to enable them to carry out their role and represent the charity.

The charity will seek to appoint individuals to ensure diversity in its board and with the necessary skills to carry out the objectives of the charity. New Trustees will be provided with a copy of the charity's governing documents.

The Trustees are satisfied with the results for the year, the level of reserves and the ability of the charity to meet its liabilities when they fall due.

**Objective and Activities**

The charity provides free or subsidised houses to retired estate workers and those in need in the parishes of Bottesford and Muston. At present, it houses sixty five people.  
The trustees see the continued provision of subsidised housing as its main achievement.

**Public benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

**Financial review**

The Trustees were satisfied with the activities during the year and the position at the year end. They are confident that the Charity can meet its liabilities whenever they fall due.

**Reserves policy**

It is the policy of the Charity to hold sufficient reserves to meet all its liabilities when they fall due.

**ANNUAL REPORT - CONTINUED  
YEAR ENDED 31 MARCH 2021**

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**On behalf of the Trustees**

A handwritten signature in black ink, appearing to be 'M Woods', with a date '2021' written below the signature.

**Mark A Woods**

Date - 2nd December 2021

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES  
YEAR ENDED 31 MARCH 2021**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2021 which are set out on pages 5 to 10.

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

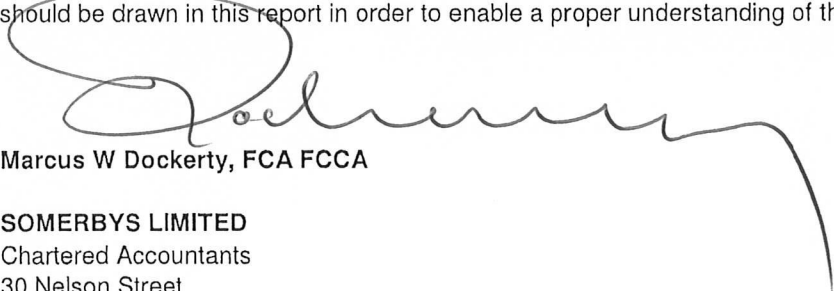
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act, or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Marcus W Dockerty, FCA FCCA**

**SOMERBYS LIMITED**  
Chartered Accountants  
30 Nelson Street  
Leicester, LE1 7BA

Date - 2nd December 2021

## NON-CAPITAL RECEIPTS AND PAYMENTS 31 MARCH 2021

	31/03/2021	31/03/2020
<b>Receipts</b>		
<b>Rents from land and buildings</b>		
Farm	44,360	29,650
Cottages	69,935	63,847
Service charge	65,890	60,960
Grant of easement over land at Bottesford	-	20,000
Sundry	231	428
Insurance claim	-	1,515
Wayleaves	437	435
	<u>180,853</u>	<u>176,835</u>
<b>Bank interest</b>	-	2
	<u>£ 180,853</u>	<u>£ 176,837</u>

## NON-CAPITAL RECEIPTS AND PAYMENTS 31 MARCH 2021 (continued)

Payments	31/03/2021	31/03/2020
<b>Property</b>		
Water rates	4,113	3,571
Rent - The Old Shed	717	717
Insurance	1,238	1,238
License	158	155
Maintenance, repairs etc	4,442	15,705
Light/heat	11,631	19,004
Telephone	659	789
Property contractors	16,768	48,404
Fire and safety equipment	1,070	1,494
	<u>40,796</u>	<u>91,077</u>
<b>Administration</b>		
Staff salaries and wages	4,740	4,740
Management charges	18,421	17,245
Travel	38	-
Professional fees	2,767	1,608
Advertising	-	200
Legal fees	3,246	3,219
Bank charges and interest	15,127	18,372
VAT written off	-	1,511
	<u>44,339</u>	<u>46,895</u>
<b>Charitable Expenditure</b>		
<b>Property</b>		
Council tax	9,850	6,169
Annual subscription	-	224
	<u>9,850</u>	<u>6,393</u>
<b>Total Payments</b>	<u>94,985</u>	<u>144,365</u>
<b>Net Receipts/(Payments)</b>	<u>£85,868</u>	<u>£32,472</u>



## CAPITAL RECEIPTS AND PAYMENTS 31 MARCH 2021

Receipts	31/03/2021	31/03/2020
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Sale of land	-	-
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<b>Payments</b>		
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<b>Purchases of:</b>		
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Site Build Cost	-	7,762
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Management fees	-	-
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Legal and professional fees	3,039	10,208
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	3,039	17,970
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Excess of payments over receipts	£3,039	£17,970
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## SUMMARY OF RECEIPTS AND PAYMENTS 31 MARCH 2021

	31/03/2021	31/03/2020
Opening cash at bank	22,911	18,264
Excess of non-capital receipts over payments for the year	85,868	32,472
Excess of capital payments over receipts for the year	(3,039)	(17,970)
Movement in debtors	(13,658)	505
Movement in creditors	(11,319)	9,640
Movement in loan from Estate	(45,000)	(20,000)
Closing cash at bank	<u>£35,763</u>	<u>£22,911</u>

## STATEMENT OF ASSETS AND LIABILITIES 31 MARCH 2021

	31/03/2021	31/03/2020
<b>Land and buildings (at cost)</b>		
Woolsthorpe development	£2,670,253	£2,667,214
See below for details of valuation		
<b>Cash at bank and in hand</b>		
Current account	32,955	18,513
Property account	1,770	545
SPIB account	1,038	1,038
Petty cash account	-	2,815
	£35,763	£22,911
<b>Money owing to the Charity</b>		
Belvoir Castle Opening	2,815	-
Mr B Ablewhite	-	-
Mr F Armstrong	200	-
Mr W J Burrows	375	-
Belvoir Castle	-	78
Mr & Mrs Eurich	-	100
Planit-X Town & Country	-	-
Mr JA Brydon	-	-
Burrough Property Services	-	-
Mr I & Mrs L Kinchin	350	350
Mr P Johnson	9	-
Mr & Mrs Malcolm Leeke	-	795
Terrace Hills Farm	-	2,700
Less monies received in advance	(1,858)	(1,778)
VAT	15	-
Prepayments	14,220	224
	16,126	£2,469
<b>Money owing by the Charity</b>		
Anglian Water	-	168
Belvoir HF Ltd	984	554
Belvoir Estate	2,089	2,055
Browne Jacobson	1,163	2,280
Burrough Property Services	2,591	3,808
Chubb Fire Limited	-	781
E-on	66	433
Graham - The Plumbers	-	-
HMRC	-	24
HSSP Architects Limited	-	8,280
JMAW Limited	-	228
JNP Electrical	342	456
KC Automation	-	-
Nicholas Turner	189	-
Planit-X Town & Country	-	-
RAB Consultants	-	2,700
Salaries	-	-
Severn Trent Water Ltd	1,984	-
Simon C Lane	425	-
STWA	-	1,936
Somerbys Limited	-	-
Terrace Hills Farm LLP	3,051	2,266
Town 7 Country Watch	-	-
Mr P Johnson	611	611
Accruals	1,766	-
Bonds and deposits	3,840	3,840
	19,101	30,420
<b>Loan</b>		
Loan from Estate	£290,000	£335,000

**Valuation**

The residential properties, the Old Hunt Stables, Woolsthorpe and all agricultural properties owned by the Earl of Rutland and Fleming's Hospital Trust were valued by Shouler & Son as at 13 November 2019 at a value of £9,488,500.

NOTES TO THE ACCOUNTS 31 MARCH 2021

1. **Accounting policies**

These financial statements have been prepared on a receipts and payments basis.

The principal accounting policies are set out below and have remained unchanged from the previous year.

- a) Investment income is taken into account on receipt. Income tax recoverable on such income is brought into the accounts in the period when it is received.
- b) The trust is unable to recover VAT and accordingly input VAT is written off with the appropriate expenditure.

2. **Funds**

All funds of the charity are unrestricted and may be applied by the Trustees as income or capital in the promotion of the charity's objectives.

3. **Trustees**

No expenses were paid to Trustees during the year.

No remuneration was paid to Trustees during the year.