

REPORT OF THE TRUSTEES
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

FOR

PRINCESS EVIE'S TRUST
(A CHARITABLE INCORPORATED ORGANISATION)

COMPANY NUMBER. CE003707

REGISTERED CHARITY NO. 1160895

Princess Evie's Trust (Charity Number: 1160895)
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For the Year Ended 30 September 2021

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Princess Evie's Trust (Charity Number: 1160895)
Legal and Administrative Information
For the Year Ended 30 September 2021

Trustees:

Mr Shaun Massey
Mr Geoffrey Musson
Mrs Valerie Musson

**Principal Office of
Charity**

Abbeydale
Crowhill Drive
Mansfield
Nottingham
NG19 7AE

Company Number:

CE003707

**Registered Charity
Number:**

1160895

Examiners:

Jayne Beare MICB
Mosley Spring Woods
Annesley Cutting
Annesley
Nottingham
NG15 0EN

Princess Evie's Trust
Charity Number: 1160895
Report of the Trustees for The Year Ended 30 September 2021

The trustees of the charity present their annual report and the financial statements of Princess Evie's Trust for the Year Ended 30 September 2021. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the company's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 section 1a).

TRUSTEES

The trustees shown below held office during the whole of the period from 1 October 2020 to 30 September 2021:

Mr Shaun Massey
Mr Geoffrey Musson
Mrs Valerie Musson

TRUSTEE ANNUAL STATEMENT

The Main objective of the Trust's sixth fiscal year was to maintain enough funds & support to ensure the upkeep, maintenance, running cost & ground rent of the Holiday home purchased.

This once again provides a holiday home with facilities & respite for children with cancer and their families.

The Trust, unfortunately, due to Covid restrictions & limitations on fund raising has not been able to offer sibling packs to families on initial diagnosis to help comfort family's children on admission to hospital this fiscal year.

The Trust continues to liaise with both children's hospitals with the support of Click Sargent (QMC Nottingham & Sheffield) to offer families the Evie's Retreat holiday home free of charge. However, due to the impact of Covid-19 Restrictions again, the use of Evie's Retreat has been limited.

The Trustee's confirm that we referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

The Charity has unfortunately suffered its second-year deficit on income versus expenditure in 7 years. This was due to the impact of Covid-19 restrictions and lack of fundraising. Thankfully, due to the funds accumulated and retained over the previous years, the trust has achieved its objective of keeping up with the maintenance, ground rent and utility bills for Evie's Retreat. Financially the trust is in a stable position going forward.

It is the trusts' objective in its eighth year to maintain its healthy position, but it is becoming more apparent that this will become more difficult than anticipated. For this reason, the trustees will be keeping a close eye on the finances and keeping the trust under close review.

Princess Evie's Trust
Charity Number: 1160895
Report of the Trustees for The Year Ended 30 September 2021 (continued)

The Covid-19 pandemic is still having a negative impact and the Trust, as expected suffered a severe drop in Fundraising throughout 2020/21. The Trust's funds are still healthy enough to continue covering its ongoing cost, but we know it is crucial to keep this under review going forward.

The Charity will continue to receive support from local business & organisation throughout the community as well as those individuals who continues to support the Trust by raising funds online.

The Trustee's and everyone involved with Princess Evie's Trust are extremely proud of what it has achieved over the past 7 years & would like to express our appreciation and gratitude & thank everyone for their continued support for such a great cause, Let us keep up the excellent work.

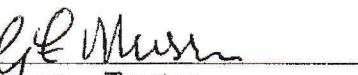
EXAMINER

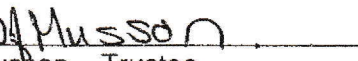
The examiner, Jayne Beare MICB of JAB (Jayne Arnold Book-keeping) Services Ltd, will be proposed for appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


S Massey – Trustee


G Musson – Trustee


V Musson – Trustee

Date: 19 July 2022

**Examiners' Report to the Trustees on the Unaudited Financial Statements of
Princess Evie's Trust
For the Year Ended 30 September 2021**

In order to assist you to fulfil your duties under the Charities Act 2011 and Companies Act 2006, we have compiled for your approval the accounts of Princess Evie's Trust for the year ended 30 Sept 2021 from the charity's accounting records and information and explanations you have given to us.

This report is made solely to you, the charity's Board Trustees.

Our work has been undertaken to prepare for approval by the trustees, the financial statements of Princess Evie's Trust that we have been engaged to compile, to report to the trustees that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its Board of Trustees, as a body, for our work or for this report.

It is your duty to ensure that Princess Evie's Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and surplus/deficit of Princess Evie's Trust. You consider that Princess Evie's Trust is exempt from the statutory requirement for audit and independent examination this year.

We have not been instructed to carry out an audit or a review of the accounts of Princess Evie's Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us, and we do not, therefore, express any opinion on the statutory accounts.

Jayne Beare MICB

J A B (JAYNE ARNOLD BOOK-KEEPING) SERVICES UK LTD
Mosley Spring Woods
Annesley Cutting
Annesley
Nottingham
NG15 0EN

Date: 19 July 2022

Princess Evie's Trust
Charity Number: 1160895
Statement of Financial Activities
(including Income and Expenditure Account)
For the Year Ended 30 September 2021

Categories by activity	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
Income					
Income and endowments from:					
Voluntary Income	5,830	-	-	5,830	4,855
Charitable activities	-	-	-	-	-
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
Total	5,830	-	-	5,830	4,855
Expenditure					
Expenditure on:					
Raising funds	216	-	-	216	216
Charitable activities	-	-	-	-	619
Governance Costs	-	-	-	-	400
Caravan Running Costs	6,304	-	-	6,304	5,182
Total	6,520	-	-	6,520	6,417
Net income/(expenditure) before tax for the reporting period	- 690	-	-	- 690	-1,562
Tax payable	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	- 690	-	-	- 690	-1,562
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	- 690	-	-	- 690	-1,562
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					

Gains and losses on revaluation of fixed assets for the charity's own use

Other gains/(losses)

Net movement in funds

Reconciliation of funds:

Total funds brought forward

Total funds carried forward

-	-	-	-	
-	-	-	-	-
- 690	-	-	- 690	- 1,562
29, 224	-	-	29,224	30,786
28, 534		-	28,534	29,224

The Statement of Financial Activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

These notes form part of these financial statements

Princess Evie's Trust
Charity Number: 1160895
Balance Sheet
For the Year Ended 30 September 2021

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Fixed assets					
Intangible assets	-	-	-	-	-
Tangible assets	13,180		-	13,180	13,180
Heritage assets	-	-	-	-	-
Investments	-	-	-	-	-
Total fixed assets	13,180	-	-	13,180	13,180
Current assets					
Stocks	-	-	-	-	-
Debtors	-	-	-	-	-
Investments	-	-	-	-	-
Cash at bank and in hand	15,355	-	-	15,355	16,444
Total current assets	15,355	-	-	15,355	16,444
Creditors: amounts falling due within one year	1		-	1	-
Net current assets/(liabilities)	15,354	-	-	15,354	16,444
Total assets less current liabilities	28,534	-	-	28,534	29,624
Creditors: amounts falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	28,534	-	-	28,534	29,624
Funds of the Charity					
Endowment funds	-			-	-
Restricted income funds	13,180	-		13,180	13,180
Unrestricted funds	15,354	-	-	15,354	16,044
Revaluation reserve		-			
Fair value reserve					
Total funds	28,534	-	-	28,534	29,224

Princess Evie's Trust
Charity Number: 1160895
Balance Sheet
For the Year Ended 30 September 2021

Tangible fixed assets

Cost or valuation

	Freehold land	Property on Leasehold Land	Improvements to leasehold property	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	-	-
Additions	-	25,995	-	-	25,995
Revaluations	-		-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	25,995	-	-	25,995

Depreciation and impairments

**Basis	SL or RB	SL	SL or RB	SL or RB	SL or RB
** Rate		15%			

At beginning of the year	-	12,815	-	-	12,815
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	12,815	-	-	12,815

Princess Evie's Trust
Charity Number: 1160895
Balance Sheet
For the Year Ended 30 September 2021

Net book value

Net book value at the beginning of the year

Net book value at the end of the year

-	-	-	-	-
-	13,180	-	-	13,180

The Charity was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

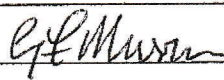
The trustees have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies' subject to the small companies' regime and in accordance with FRS102 SORP.

Signed by one or two trustees on behalf of all the trustees

Print Name	Date of approval dd/mm/yyyy
GEOFFREY MUSSON	23/7/22

Signature	Date dd/mm/yyyy
	23/7/22

ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 section 1a) and the Charities Act 2011

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts.

Preparation of consolidated financial statements

The financial statements contain information about Princess Evie's Trust as an individual charity and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Fund accounting

Unrestricted funds – are general funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – income received for restricted purposes is included in a separate restricted fund against which appropriate expenditure is allocated.

Designated funds – are allocated out of restricted funds by the trustees for specific purposes. The use of such funds is at the trustees' discretion.

Income

Grants receivable – Grants made to finance the activities of the charity are credited to the Statement of Financial Activities in the period to which they relate.

Investment income is included in the Statement of Financial Activities on receipt.

Other Income – sales of services are included in the Statement of Financial Activities in the period to which they relate. Other income, including donations, gifts and covenants are included as they are received.

Deferred Income – Grants received in advance of the period in which the funder requires the expenditure to be applied, will be reflected in deferred income within the balance sheet. Where entitlement to a grant is conditional on expenditure being incurred for a specific purpose, then the grant is also reflected in deferred income until the related expenditure is incurred.

Grants received for the restricted purpose of providing fixed assets are accounted for immediately as restricted funds. Where the fixed assets' acquisition discharges the restriction, the assets will be held in unrestricted funds. If the use of the assets is unrestricted the trustees, consider creating a designated fund reflecting the book value of the assets is appropriate. The relevant fund will then be reduced over the useful economic life of the asset in line with its depreciation.

Expenditure

All expenditure is accounted for on an accrual's basis. Expenditure includes any irrecoverable VAT and is reported as part of the expenditure to which it relates. All expenditure related to the provision of services is included within charitable expenditure. Other costs incurred have been allocated between costs of generating funds and governance costs as appropriate.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examiner's fees and costs linked to the strategic management of the charity.

Tangible Fixed Assets

Depreciation will be provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Land	- not depreciated
Freehold property (caravan)	- 15 % straight line over the remaining period of the lease
Improvements to leasehold property	- straight line over the remaining period of the lease

- No Depreciation was applied during financial Year Ending 30 September 2021 as Evie's Retreat had not depreciated in value.

Financial Instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors and creditors receivable / payable within one year

Debtors and creditors receivable / payable within one year are recorded at transaction value.

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Trustee Annual Statement 2020/21

Princess Evie's Trust Charity Number 1160895

Trustee's: Mr Shaun Massey, Mr Geoffrey Musson, Mrs Valerie Musson

The Main objective of the Trust's Seventh financial year was to maintain enough funds & support to ensure the up keep, maintenance, running cost & ground rent of the Holiday home purchased in its previous financial year, This once again provides a holiday home with facilities & respite for children with cancer and their families.

The Trust unfortunately due to Covid restrictions & limitations on fund raising hasn't been in a position to offer sibling packs to families on initial diagnosis to help comfort family's children on admission to hospital this financial year.

The Trust still continues to liaise with both children's hospitals with the support of Click Sargent (QMC Nottingham & Sheffield) to offer families the Evie's Retreat holiday home free of charge however and again do to the impact of Covid 19 Restrictions the use of Evie's retreat has been somewhat limited.

The Trustee's confirm that we referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

The Charity has unfortunately suffered its second year deficit on income verses expenditure in 7 years due to the impact of Covid 19, restrictions & lack of fundraising, However the funds built up over the years & maintaining a healthy balance sheet and keeping funds in the pot and not spending beyond its means has resulted the trust's objective of keeping up with the maintenance, ground rent & utility bills for which holds the trust in a good healthy position going forward with zero debts /Creditors.

It's the trusts objective in its eighth year to maintain its position, but it's becoming more apparent that its becoming more difficult than we anticipated for which the trustees will be keeping a close eye on the finances and keeping the trust under close review.

The Covid-19 Pandemic is still having a negative impact and the Trust as expected suffering from a severe drop in Fundraising once again throughout 2020/21, The trust's funds are still healthy enough to carry on covering its ongoing cost but we know it is now very critical to keep this under review going forward.

The Charity will continue to receive support from local business & organisation throughout the community as well as those individuals who continues to support the Trust by raising funds online.



The Trustee's and everyone involved with Princess Evie's trust is extremely proud for what its achieved over the past 7 years & would like to express our appreciation and gratitude & thank everyone for their continued support for such a great cause, Let's keep up the good work.

Trustee's

Mr Shaun Massey

Date 01/07 /2022

Mr Geoffrey Musson

Date 01/07 /2022

Mrs Valerie Musson

Date 01/07/2022