

## Information required for your annual report

This is for Charities not subject to full Audit

This information is required in order for you to comply with reporting requirements under the Charities Act. Please write your responses exactly as you want them to appear in your accounts. Use your mouse or tab key to move from grey box to grey box to complete this form. Once completed, save it and email it back to us. This is your chance to tell people what you do. Feel free to write as much as you like and we will put this into the report and accounts.

Group's full name: Beeston Community Resource CIO
Other names by which you are known: Middle Street Resource Centre
The main contact address for the organisation: Middle Street Resource Centre, 74 Middle Street, BEESTON, Nottinghamshire NG9 2AR
Your charity registration number: 1160885 And (if applicable) Your company registration number: n/a

### Names of all current trustees, (directors)

Name	Start date if not serving since the start of this accounting period <b>dd/mm/yy</b>	Office held (if applicable)
Duncan Mitchell		Chair of Trustees
Sylvia Stephens		Trustee
Chris Taylor		Trustee
Martin Brasier		Trustee
Val Curry		Trustee
John Chambers		Trustee
Nick Austin		Trustee
Craig French	29/09/2023	Trustee

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Names of other trustees, (directors) who have served during the period covered by the accounts but are not currently serving. (Continue on a separate sheet if necessary)

Name	Date of resignation/departure <b>dd/mm/yy</b>
Colin Failes	30/06/23

**The names, job titles and remuneration & benefits paid to your senior management staff**

Robert Ashford. CEO, Salary £31,172pa

**The methods adopted for the recruitment and appointment of new trustees** (How are your trustees appointed?):

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

## Objectives and activities

What are the formal purposes (objectives) of your charity, as set out in your governing document?

The objectives of the CIO are:

- (1) The promotion of social inclusion amongst people in Nottinghamshire, Derbyshire and Leicestershire who are socially excluded from society or parts of society as a result of mental ill health, in particular, through the provision of a resource centre providing opportunities and facilities for recreation, social interaction, education, support and advice designed to assist the recovery and wellbeing of such people and to enable them to integrate into society.
- (2) To promote for the benefit of the inhabitants of the Borough of Broxtowe and the surrounding area, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

What are your main activities? (the things you do in order to achieve the objectives)

Summary of the main activities undertaken for the public benefit:

To provide a team of mental health support workers for individual support as required. Manage an effective community resource centre offering support for mental health in the community through a series of Mindset groups and other wellbeing groups organised by outside organisations, e.g. Nottingham College, the Dementia Memory Café, and Slimming World. Encourage volunteers to help in various managed tasks within the centre Offer a Community Café for our regular users and the local inhabitants.

How do these activities benefit the public?

The community café and garden are open to the public. A variety of leisure courses and activities take place at the centre using our facilities and Room hire is available for local meetings.

Please confirm that you have considered the charity Commission's guidance on 'public benefit'.

[Click here](#) for a link to this guidance.

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity commission's general guidance on public benefit, 'Charities and Public Benefit'.

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## Summary of the main achievements during the period

What did you actually do? (You could add some statistics if you like, and give more detail of your activities):

The main achievements during 23-24 were to build up and increase the service offered at MSRC through a referral, self-referral and social drop in system and the addition of 1 further Mental Health Support Worker to the team. The additional role is a full time position (37.5 hours ) funded by the National Lottery. The support offered to people with lived mental health issues has developed and increased as the year progressed, through a mixture of 1-1 meetings, group activities and volunteering opportunities. In addition to this we have had other funding which has

enabled us to increase Café opening hours and employ two additional Kitchen Assistants. Also to improve accessibility in the Garden with a wheelchair friendly path to the pond, wheelchair friendly seating and a new summerhouse, in order to promote a safe community space.

The charity has been recognised with the King's Award for Voluntary Service, which has brought additional prestige to the charity, and is due to the fantastic work of all of our volunteers. Our thanks go to them and also to the individuals who nominated us.

### **Financial review**

**Please comment on your financial position at the end of the reporting period** (You might for example, refer to the surplus or deficit you've made, or the movement in the fund balances. Are you happy? – the choice is yours. )

23-24 has seen a significant improvement in our finances, leading to an operating surplus of £63,000, which has allowed us to both restore and increase our reserves, whilst enhancing service provision.

**What is your policy on reserves?** (Your policy should include: why you need reserves, the target level, your current position, your plans to increase or use your reserves and how often you review this policy. If you do not need reserves you should explain the reason.)

We have increased our Reserve Fund to £100,000 as a result of successful funding bids. This would enable us to cover core costs in the event of financial difficulties. The reserves are held over two separate accounts to increase FSCS cover.

### **What financial risks do you face?**

The main risk we face is if we lose the tenancy of the building, which we lease from Nottinghamshire County Council. If we lost the use of the premises, we would have to look for major funding to find new premises. Other risks include a slowing down of Room Hire and possible lack of availability of suitable funding streams, both of which could negatively affect our income.

**If any of your funds are in deficit, what are you planning to do about it?**

n/a

**Detailed information if you hold funds for 3rd parties** (other groups or individuals): names and their main objects, a description of the assets held, opening balances/ in/ out/ closing balances

n/a

## Funds

**If your accounts include any designated or restricted funds, the notes to the accounts need to include a short explanation of the purpose and of each fund. For example:**

Name of fund: "*The vehicle replacement fund*"

Purpose: "*To build up sufficient funds to replace vehicles on a 5 year schedule*"

**For each fund you hold, please give the details:**

Name of fund: "Management Salaries Fund - Beeston Consolidated Charity"

Purpose: "To support the salaries of CEO, Operations Manager, and Funding & Finance Coordinator roles" £30k p.a.

Name of fund: "Mental Health Support Worker Salaries Fund - Beeston Consolidated Charity"

Purpose: "To support the salaries of Mental Health Support Worker roles" £15k p.a.

Name of fund: "Mental Health Support Worker Salaries Fund - National Lottery"

Purpose: "To support the salaries of Mental Health Support Worker roles" £34k p.a.

## Additional information

**This is a chance to add any other information to your report.**

For example: if you give grants, what is your policy? Do you want to say anything about your funders or supporters?

Thanks

We would like to acknowledge the continued support offered by Beeston Consolidated Charity, Nottinghamshire County Council, Broxtowe Borough Council, the National Lottery and all other funders and supporters who have helped us through the past few years.

Many thanks also to our many volunteers and staff who have kept the service running through a quite difficult period.

We would also like to thank our regular hire groups such as the Beeston Memory Café, Beeston Baptist Church and the Beeston Musical Theatre Group who continue to support us.

Charity registration number: 1160885

# Beeston Community Resource CIO

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

## **Beeston Community Resource CIO**

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## **Beeston Community Resource CIO**

### **Reference and Administrative Details**

<b>Trustees</b>	Duncan Mitchell, Chair John Chambers Martin Brasier Chris Taylor Sylvia Stephens Nicholas Austin Craig French Valerie Curry
<b>Senior Management Team</b>	Robert Ashford, CEO
<b>Charity Registration Number</b>	1160885
<b>Principal Office</b>	Middle Street Resource Centre 74 Middle Street Beeston Nottinghamshire NG9 2AR
<b>Independent Examiner</b>	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL
<b>Accountants</b>	Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL



# **Beeston Community Resource CIO**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Duncan Mitchell, Chair
	Colin Failes (resigned 30 June 2023)
	John Chambers
	Martin Brasier
	Chris Taylor
	Sylvia Stephens
	Nicholas Austin
	Craig French (appointed 29 September 2023)
	Valerie Curry

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is operated under the rules of its CIO foundation constitution adopted 13 March 2015.

#### ***Recruitment and appointment of trustees***

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

### **Objectives and activities**

#### ***Objects and aims***

(1) The promotion of social inclusion amongst people in Nottinghamshire, Derbyshire and Leicestershire who are socially excluded from society or parts of society as a result of mental ill-health, in particular through the provision of a resource centre providing opportunities and facilities for recreation, social interaction, education, support and advice designed to assist the recovery and wellbeing of such people and to enable them to integrate into society.

(2) To promote for the benefit of the inhabitants of the Borough of Broxtowe and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

#### ***Objectives, strategies and activities***

To provide a team of mental health support workers for individual support as required. Manage an effective community resource centre offering support for mental health in the community through a series of Mindset groups and other wellbeing groups organised by outside organisations, e.g. Nottingham College & the Dementia Memory Café. Encourage volunteers to help in various managed tasks within the centre Offer a Community Café for our regular users and the local inhabitants.

## **Beeston Community Resource CIO**

### **Trustees' Report (continued)**

#### ***Public benefit***

The community café and garden are open to the public. A variety of leisure courses and activities take place at the centre using our facilities and Room hire is available for local meetings.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Achievements and performance**

The main achievements during 23-24 were to build up and increase the service offered at MSRC through a referral, self-referral and social drop in system and the addition of 1 further Mental Health Support Worker to the team. The additional role is a full time position (37.5 hours ) funded by the National Lottery. The support offered to people with lived mental health issues has developed and increased as the year progressed, through a mixture of 1-1 meetings, group activities and volunteering opportunities. In addition to this we have had other funding which has enabled us to increase Café opening hours and employ two additional Kitchen Assistants. Also to improve accessibility in the Garden with a wheelchair friendly path to the pond, wheelchair friendly seating and a new summerhouse, in order to promote a safe community space.

The charity has been recognised with the King's Award for Voluntary Service, which has brought additional prestige to the charity, and is due to the fantastic work of all of our volunteers. Our thanks go to them and also to the individuals who nominated us.

#### **Financial review**

23-24 has seen a significant improvement in our finances, leading to an operating surplus of £60,705 (2023: deficit -£51,764), which has allowed us to both restore and increase our reserves, whilst enhancing service provision.

#### ***Policy on reserves***

We have increased our Reserve Fund to £100,000 as a result of successful funding bids. This would enable us to cover core costs in the event of financial difficulties. The reserves are held over two separate accounts to increase FSCS cover.

#### ***Major risks and management of those risks***

##### ***Premises***

The main risk we face is if we lose the tenancy of the building, which we lease from Nottinghamshire County Council. If we lost the use of the premises, we would have to look for major funding to find new premises. Other risks include a slowing down of Room Hire and possible lack of availability of suitable funding streams, both of which could negatively affect our income.

#### **Thanks**

We would like to acknowledge the continued support offered by Beeston Consolidated Charity, Nottinghamshire County Council, Broxtowe Borough Council, the National Lottery and all other funders and supporters who have helped us through the past few years.

Many thanks also to our many volunteers and staff who have kept the service running through a quite difficult period. We would also like to thank our regular hire groups such as the Beeston Memory Café, Beeston Baptist Church and the Beeston Musical Theatre Group who continue to support us.

## Beeston Community Resource CIO

### Trustees' Report (continued)

#### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 6 November 2024 and signed on its behalf by:



.....  
Duncan Mitchell  
Trustee

## Beeston Community Resource CIO

### Independent Examiner's Report to the trustees of Beeston Community Resource CIO

#### Independent examiner's report to the trustees of Beeston Community Resource CIO

I report to the trustees on my examination of the accounts of Beeston Community Resource CIO (the Charity) for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

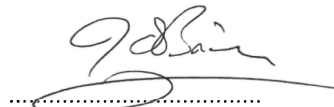
#### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date: 14/11/2024 .....

Type text here

## Beeston Community Resource CIO

### Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	39,476	-	39,476	69,946
Charitable activities	3	114,166	169,613	283,779	107,969
Other trading activities	4	7,394	-	7,394	6,991
Investment income	5	815	-	815	309
Total Income		<u>161,851</u>	<u>169,613</u>	<u>331,464</u>	<u>185,215</u>
<b>Expenditure on:</b>					
Charitable activities	7	<u>(126,863)</u>	<u>(143,896)</u>	<u>(270,759)</u>	<u>(236,979)</u>
Total Expenditure		<u>(126,863)</u>	<u>(143,896)</u>	<u>(270,759)</u>	<u>(236,979)</u>
Net income/(expenditure)		34,988	25,717	60,705	(51,764)
Gross transfers between funds		<u>2,016</u>	<u>(2,016)</u>	<u>-</u>	<u>-</u>
Net movement in funds		37,004	23,701	60,705	(51,764)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>88,689</u>	<u>4,358</u>	<u>93,047</u>	<u>144,811</u>
Total funds carried forward	16	<u><u>125,693</u></u>	<u><u>28,059</u></u>	<u><u>153,752</u></u>	<u><u>93,047</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 16.

The notes on pages 9 to 18 form an integral part of these financial statements.

## Beeston Community Resource CIO

### Statement of Financial Activities for the Year Ended 31 March 2024 (continued)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted £	Restricted £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	69,946	-	69,946
Charitable activities	3	107,969	-	107,969
Other trading activities	4	6,991	-	6,991
Investment income	5	309	-	309
Total Income		<u>185,215</u>	<u>-</u>	<u>185,215</u>
<b>Expenditure on:</b>				
Charitable activities	7	<u>(181,433)</u>	<u>(55,546)</u>	<u>(236,979)</u>
Total Expenditure		<u>(181,433)</u>	<u>(55,546)</u>	<u>(236,979)</u>
Net movement in funds		3,782	(55,546)	(51,764)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>84,907</u>	<u>59,904</u>	<u>144,811</u>
Total funds carried forward	16	<u><u>88,689</u></u>	<u><u>4,358</u></u>	<u><u>93,047</u></u>


The notes on pages 9 to 18 form an integral part of these financial statements.

**Beeston Community Resource CIO**

**(Registration number: 1160885)  
Balance Sheet as at 31 March 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	12	3,269	4,338
<b>Current assets</b>			
Debtors	13	13,888	6,364
Cash at bank and in hand	14	<u>140,937</u>	<u>85,311</u>
		154,825	91,675
<b>Creditors: Amounts falling due within one year</b>	15	<u>(4,342)</u>	<u>(2,966)</u>
<b>Net current assets</b>		<u>150,483</u>	<u>88,709</u>
<b>Net assets</b>		<u>153,752</u>	<u>93,047</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	16	28,059	4,358
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>125,693</u>	<u>88,689</u>
<b>Total funds</b>	16	<u>153,752</u>	<u>93,047</u>

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 6 November 2024 and signed on their behalf by:

  
Chris Taylor  
Trustee

## **Beeston Community Resource CIO**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Beeston Community Resource CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Exemption from preparing a cash flow statement**

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.



## **Beeston Community Resource CIO**

### **Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
General equipment	20% on a straight line basis
IT equipment	33.3% on a straight line basis
Vehicles	20% on a straight line basis

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

## Beeston Community Resource CIO

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## 2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	23,761	23,761	45,000
Donations from individuals	12,915	12,915	22,911
Grants, including capital grants;			
Government grants	2,800	2,800	2,035
	<u>39,476</u>	<u>39,476</u>	<u>69,946</u>

## Beeston Community Resource CIO

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

#### 3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Grants & donations	-	169,613	169,613	-
Room & centre hire	57,574	-	57,574	58,020
Cafe & catering income	55,637	-	55,637	45,977
Fees, services & sales	580	-	580	3,972
Sundry income	375	-	375	-
	<u>114,166</u>	<u>169,613</u>	<u>283,779</u>	<u>107,969</u>

#### 4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2023 £
Fundraising income	7,394	7,394	6,991
	<u>7,394</u>	<u>7,394</u>	<u>6,991</u>

#### 5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	815	815	309
	<u>815</u>	<u>815</u>	<u>309</u>

## Beeston Community Resource CIO

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

#### 6 Grants and donations

	Unrestricted funds £	Restricted funds £	Total funds £
Beeston Consolidated Charity	-	47,520	47,520
The National Lottery Community Fund	-	108,481	108,481
National Grid	-	9,487	9,487
The Green Hall Foundation	-	3,000	3,000
Tesco	-	1,125	1,125
Edward Gostling Foundation	10,000	-	10,000
Nottinghamshire County Council	9,423	-	9,423
Mayor's Charity	4,993	-	4,993
Anonymous donation	1,000	-	1,000
Chilwell Masonic Benevolent Association	645	-	645
Sundry donations	13,415	-	13,415
	<u>39,476</u>	<u>169,613</u>	<u>209,089</u>

#### 7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Bank charges	819	-	819	754
Catering costs	17,698	-	17,698	18,187
Catering equipment	1,030	309	1,339	1,576
Music studio costs	1,036	-	1,036	6,401
Garden supplies & equipment	-	1,911	1,911	1,399
General equipment & furniture	27	1,000	1,027	245
Licences	356	-	356	2,052
Insurance	2,192	-	2,192	2,082
Minibus costs	3,333	-	3,333	2,660
Office costs	3,457	-	3,457	4,192
Overheads & site manager	39,612	20,379	59,991	36,947
Professional fees	2,309	-	2,309	2,031
Staff expenses	912	-	912	1,592
Stationery, printing & postage	569	-	569	3,592
Training	-	3,229	3,229	4,770
Volunteer expenses	-	530	530	672
Wages, NI & pension	48,862	116,034	164,896	143,104
Sundry payments	-	-	-	8
Depreciation	4,651	504	5,155	4,715
	<u>126,863</u>	<u>143,896</u>	<u>270,759</u>	<u>236,979</u>

## Beeston Community Resource CIO

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

#### 8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	5,155	4,715

#### 9 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	159,162	138,769
Social security costs	4,453	3,604
Pension costs	1,281	731
	164,896	143,104

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average weekly number of employees	12	9

5 (2023 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,281 (2023 - £731).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £34,303 (2023 - £32,789).

#### 10 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024 £	2023 £
Independent examination	850	603
Other financial services	1,069	991
	1,919	1,594

## Beeston Community Resource CIO

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 12 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Computer equipment £	Total £
<b>Cost</b>				
At 1 April 2023	2,727	16,434	2,647	21,808
Additions	4,086	-	-	4,086
Disposals	(1,138)	-	-	(1,138)
At 31 March 2024	<u>5,675</u>	<u>16,434</u>	<u>2,647</u>	<u>24,756</u>
<b>Depreciation</b>				
At 1 April 2023	2,558	13,147	1,765	17,470
Charge for the year	986	3,287	882	5,155
Eliminated on disposals	(1,138)	-	-	(1,138)
At 31 March 2024	<u>2,406</u>	<u>16,434</u>	<u>2,647</u>	<u>21,487</u>
<b>Net book value</b>				
At 31 March 2024	<u>3,269</u>	<u>-</u>	<u>-</u>	<u>3,269</u>
At 31 March 2023	<u>169</u>	<u>3,287</u>	<u>882</u>	<u>4,338</u>

#### 13 Debtors

	2024 £	2023 £
Prepayments	416	-
Other debtors	<u>13,472</u>	<u>6,364</u>
	<u>13,888</u>	<u>6,364</u>

#### 14 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	172	73
Cash at bank	<u>140,765</u>	<u>85,238</u>
	<u>140,937</u>	<u>85,311</u>

## Beeston Community Resource CIO

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

#### 15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other loans	-	1,873
Other taxation and social security	2,162	-
Other creditors	2,180	1,093
	<u>4,342</u>	<u>2,966</u>

#### 16 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<i>General</i>					
General fund	88,689	161,851	(126,863)	2,016	125,693
<b>Restricted funds</b>					
Memorial Garden	168	1,125	(1,293)	-	-
MindSet	4,190	-	(4,190)	-	-
Cost of Living (National Lottery)	-	74,481	(74,481)	-	-
Supporting Mental Health	-	34,000	(17,500)	-	16,500
Outdoor space (National Grid)	-	9,487	(928)	-	8,559
Equipment fund	-	2,520	(504)	(2,016)	-
Community Garden Volunteers	-	3,000	-	-	3,000
Salary - Management & Mental health worker	-	45,000	(45,000)	-	-
<b>Total restricted funds</b>	<u>4,358</u>	<u>169,613</u>	<u>(143,896)</u>	<u>(2,016)</u>	<u>28,059</u>
<b>Total funds</b>	<u>93,047</u>	<u>331,464</u>	<u>(270,759)</u>	<u>-</u>	<u>153,752</u>

## **Beeston Community Resource CIO**

### **Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)**

The specific purposes for which the funds are to be applied are as follows:

The Memorial garden was a fund set up to enhance and develop an area of the community garden to be a place of tranquillity and peace where people could remember lost ones. We have partitioned an area off with a wooden structure and planted new plants and bushes as well as enhancing the seating area. This was started with the funding from the Co-operative Community Fund last year and continued with further funding from Tesco this year.

The MindSet fund received funding from the National Lottery Community Fund. Following on from the Covid period and lockdowns we have needed to “kickstart” the MindSet programme with support from staff members and outside facilitators to continue existing groups such as Talk and Support, Poetry and Guitar and set up new Creative Writing and photography groups. The main purpose of the fund was to help build the provision up again in a safe and positive way following a traumatic period for most of our service users.

This year The National Lottery Community Fund gave funding for a Cost of Living project, which covers the costs of premises, staff time and volunteer costs.

Also from The National Lottery Community Fund was funding for a Supporting Mental Health project, this funding helped towards the salary of the Mental Health Support Worker roles.

The National Grid gave funding towards a project to help create an outdoor community space.

Beeston Consolidated Charity kindly provided restricted funding which contributed towards our management and Mental Health Support Worker salaries throughout the year, and paid for a replacement dishwasher for our kitchen during the financial year.

The Community Garden Volunteers Project was funded by The Green Hall Foundation and will be spent during the 2024/25 financial year. This project will support the community garden volunteers to grow their gardening skills and appreciate the mental health benefits of working in the garden. This will help towards the community garden activity, including training, support staff costs and equipment.

Last year there were also the following restricted fund:

The Moving on from Covid fund was funding received from Nottingham West PCN. PCN gave permission for it now contribute towards salaries.

The transfer from the Equipment fund to the General fund represents the net book value of fixed assets, the use of which is not subject to any restriction.



## Beeston Community Resource CIO

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
<i>General</i>				
General fund	84,907	185,215	(181,433)	88,689
<b>Restricted</b>				
Moving on from COVID	49,507	-	(49,507)	-
Memorial Garden	1,437	-	(1,269)	168
MindSet	8,960	-	(4,770)	4,190
<b>Total restricted funds</b>	<u>59,904</u>	<u>-</u>	<u>(55,546)</u>	<u>4,358</u>
<b>Total funds</b>	<u><u>144,811</u></u>	<u><u>185,215</u></u>	<u><u>(236,979)</u></u>	<u><u>93,047</u></u>

#### 17 Analysis of net assets between funds

	Unrestricted		2024 Total funds £
	General £	Restricted £	
Tangible fixed assets	3,269	-	3,269
Current assets	126,766	28,059	154,825
Current liabilities	(4,342)	-	(4,342)
Total net assets	<u>125,693</u>	<u>28,059</u>	<u>153,752</u>
	Unrestricted		2023 Total funds £
	General £	Restricted £	
Tangible fixed assets	4,338	-	4,338
Current assets	87,317	4,358	91,675
Current liabilities	(2,966)	-	(2,966)
Total net assets	<u>88,689</u>	<u>4,358</u>	<u>93,047</u>

#### 18 Related party transactions

There were no related party transactions in the year.

#### 19 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## Beeston Community Resource CIO

### Independent Examiner's Report to the trustees of Beeston Community Resource CIO

#### Independent examiner's report to the trustees of Beeston Community Resource CIO

I report to the trustees on my examination of the accounts of Beeston Community Resource CIO (the Charity) for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

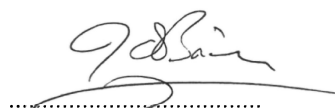
#### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date: 14/11/2024

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