



BIRMINGHAM WOMEN'S AND CHILDREN'S HOSPITAL CHARITY

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2021

Charity Number 1160875

Company Number 09404174

Company Address

5 Rowchester Court, Whittall Street, Birmingham B4 6DH

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A message from our Chair

The last 12 months have been a year like no other. But when the world stopped we didn't and I'm incredibly proud to say neither did our army of loyal supporters.

Although exciting partnerships were put on hold and fundraising activity was postponed, the kindness and generosity of our wonderful supporters soared, ensuring our charity could keep doing all it could to benefit the work of our two fantastic hospitals.

Like so many others at the forefront of the fight against COVID-19, as a Trust and charity we had to quickly adapt and react to cope with the impact of the pandemic on core NHS services.

Just as our colleagues within the hospitals continued to go above and beyond for our patients and families, despite the fear and anxiety surrounding the virus, so too did our fabulous fundraisers.

Side-by-side with us, through the launch of our COVID-19 Appeal, the public, local businesses, organisations, charitable trusts and foundations, were more determined than ever to make sure our expert doctors and nurses could continue to care for those that needed them during the crisis, as well as those who need them now and in the future.

More creative with their fundraising than ever, not only did our supporters raise significant sums of money but they also volunteered time, took on new roles and even delivered medication and care packages to young people at home who couldn't leave the house.

From the NHS Sweaty Selfie challenge, run by our brilliant friends at Gymshark, which raised a staggering £180,000 in just two weeks – and helped get people fit and healthy during the first lockdown – to endless laps around gardens, cycling challenges on exercise bikes, climbing of the world's tallest buildings by walking up staircases, video gaming sessions and virtual gigs and quizzes. The support we've received this last 12 months has been nothing short of phenomenal.

All this energy and enthusiasm has helped fund pioneering research into potential treatments for a new disease in children, known as PIMS-TS, which is linked to COVID-19. As well as state-of-the-art equipment, departmental improvements and items to help entertain and distract our young patients who had to be in hospital for considerable periods of time, with limited visiting.

Plus this year, we've seen the mental health of young people take a huge hit. As a direct response our Children's Hospital Charity launched a campaign in aid of Forward Thinking Birmingham – our Trust's unique mental health service for children, young people and young adults (0 -25-years-old) – called *Fight For All The Feels*.

The campaign has funded a brand new youth mental health model of care, delivered by Peer Support Workers. This was only made possible thanks to public donations alongside a £252,000 grant from our friends at NHS Charities Together. Once appointed our unique Peer Support Workers will be the first of their kind in the UK, within Children's and Adolescent Mental Health Services (CAMHS).

We were also able to cap off the year with an exceptional gift of just over £1million from Children with Cancer UK, in partnership with Kwik-Fit, to purchase a new high-throughput sequencer to

improve genetic testing and cancer diagnostics for children and young people with cancer from across the West Midlands, Oxfordshire and parts of Southern England.

Looking forward, we're approaching the next 12 months with ambition as we know charitable support will become even more important to our two hospitals, to allow them to both continue delivering projects that go above and beyond NHS standards.

On behalf of my fellow Trustees, I would like to welcome Mr Mark Bridger, our new chief executive who will be leading the charity into a new exciting phase and to extend a sincere and heartfelt thank you to everyone who has made a major contribution and a very real and significant difference to our two hospitals. Your support has made it possible for us to achieve so much this year.

Thank you for your loyal and generous support.



Professor Sir Bruce Keogh KBE, MD, DSc, FRCS, FRCP

Chair of Trustees

A handwritten signature in black ink that reads "Bruce Keogh". The signature is written in a cursive style with a long horizontal line extending from the end.

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Trustees and Advisors

TRUSTEES

Paul Faulkner
Keith Jecks
Sir Bruce Keogh (Chair)
Andrew Kirton
Ruth Lester MBE
Sarah-Jane Marsh
David Melbourne
Christina Michalos
Amerdeep Nagra
Jeremy Roper
Prof Jonathan Titter

REGISTERED OFFICE AND PRINCIPAL ADDRESS

5 Rowchester Court
Whittall Street
Birmingham B4 6DH

EXTERNAL AUDITOR

Mazars LLP
First Floor
2 Chamberlain Square
Birmingham B3 3AX

INTERNAL AUDITOR

KPMG
1 Snow Hill
Birmingham B4 6GH

BANKERS

NatWest Bank plc
166 High Street, Harborne
Birmingham B17 9PW

SOLICITORS

Mills & Reeve LLP
78-84 Colmore Row
Birmingham B3 2AB

Withers LLP
16 Old Bailey
London EC4M 7EG

INVESTMENT MANAGERS

Cazenove Capital
Management
12 Moorgate
London EC2R 6DA

CCLA Investment Management Ltd
80 Cheapside
London EC2V 6DZ

Veritas Investment
Management LLP
90 Long Acre
London WC2E 9RA

The Trustees (who are also Directors for the purposes of Company Law) present their report and audited financial statements for the year ended 31 March 2021.

Structure, Governance and Management

Governing Document

The Charity is a company limited by guarantee, incorporated in England and Wales on 23 January 2015 (registered number 09404174), and registered as a charity with the Charity Commission on 12 March 2015 (registered charity number 1160875). The Charity is governed by its Articles of Association which define the objects and powers of the company.

On 1 February 2017 Birmingham Children's Hospital and Birmingham Women's Hospital came together as a single organisation, Birmingham Women's and Children's NHS Foundation Trust. At that point the funds of Birmingham Women's Hospital Charity were joined with those of Birmingham Children's Hospital Charity and the objects of the Charity were updated to include patients of both Birmingham Children's Hospital and Birmingham Women's Hospital.

The name of the Charity was officially changed on 23 October 2017 to Birmingham Women's and Children's Hospital Charity and funds are held in one of two linked charities depending on the hospital donors wish to support.

The Charity has a wholly owned subsidiary, Red Balloon Trading CIC (registered in England and Wales number 05996296) which sells branded and other merchandise and generates commercial income from exploitation of the Charity's brands. The results of Red Balloon Trading CIC have been consolidated with those of the Charity and are shown separately in note 2.2.

Trustees

The Trustees who have served during the year 1 April 2020 to 31 March 2021 are set out on page 4. Birmingham Women's and Children's NHS Foundation Trust (BWCNFT) has the right to appoint up to three Trustees, and between eight and twelve other Trustees are appointed by the Trustees. Trustees elect the Chairman each year. Decisions are taken by Trustees at regular meetings and procedures are in place to ensure that Trustees appointed by BWCNFT cannot form a majority and may not chair the Charity's committees.

Trustees are volunteers and receive no remuneration or benefits from the Charity. Any expenses claimed are set out in Note 2.1 to the accounts. The personal donations made by the Trustees overall outweigh the total expenses claimed.

Trustees are appointed for a four year term and can be re-elected to a maximum term of office of ten years. The Charity recruits new Trustees as vacancies arise and/or skills gaps are identified. New Trustees receive an induction that includes provision of relevant documentation and meetings with key staff at the Charity and the Hospital. All Trustees are encouraged to attend relevant training courses.

Committees

The Charity has established a number of Committees to support Trustees in the governance of the Charity. Each Committee has approved Terms of Reference setting out their areas of responsibility and the limits of their delegated powers. Members of committees include Trustees and others with the expertise to help those committees conduct their business. All the Committees are supported by the Charity's Company Secretary. In addition to the named Trustee members, any Trustee may attend any Committee meeting.

Committee	Trustee members	Advisory and other members and regular attendees
Finance and Risk Committee	Chair: Amerdeep Nagra Jeremy Roper David Melbourne	Gwenny Scott, Company Secretary Louise McCathie, Director of Fundraising (until December 2020) Matthew Mangan, Director of Philanthropy/Acting Director of Fundraising Karen Cutler, Accounts Manager
Investment Advisory Committee	Chair: Keith Jecks Amerdeep Nagra Andrew Kirton	Ian Burrows Hugh Reynolds John Russell Gwenny Scott, Company Secretary
Grants Committee	Ruth Lester Jonathan Tritter	Louise McCathie, Director of Fundraising (until December 2020) Caron Eyre, Director of Nursing Quality (BWCNFT) Gwenny Scott, Company Secretary

Administration

Trustees are responsible for strategic direction and policy of the Charity, with responsibility for day to day operations delegated to the Charity's staff. Trustees are not paid for their time and staff remuneration is set at market rates using industry comparators for similar roles.

Day to day management of the Charity is undertaken by Gwenny Scott, Company Secretary, who is remunerated via a Service Level Agreement with BWCNFT. This remuneration is determined on the basis of benchmarking information and the time allocated to the responsibilities.

Fundraising for the Charity is carried out by the BWCNFT Fundraising Department and funded by a grant from the Charity.

Financial services are provided under a Service Level Agreement with University Hospitals Birmingham NHS Foundation Trust.

External advisors are set out on page 3; they are subject to periodic review and competitive tender in accordance with Standing Orders and recognised best practice.

Objects and Activities

The objects of the Charity are, for the public benefit:

- (a) to further any charitable purpose or purposes relating to the general or any specific purposes of the Foundation Trust or the purposes of the health service;
- (b) to promote, protect, preserve and advance all or any aspects of the health of the public; and
- (c) to advance and promote knowledge and education in medicine including by engaging in and supporting medical research (and the dissemination of the useful results).

There are three linked charities with objects as follows:

- Birmingham Children's Hospital Charity, governed by a Declaration of Trust dated 26 September 2017 – "for charitable purposes relating to the general or specific purposes of Birmingham Women's and Children's NHS Foundation Trust or to the National Health Service in relation to children's health services".
- Birmingham Women's Hospital Charity, governed by a Declaration of Trust dated 26 September 2017 – "for charitable purposes relating to the general or specific purposes of Birmingham Women's and Children's NHS Foundation Trust or to the National Health Service in relation to women's health services".
- Hannah Eliza Guy Charity, governed by Schemes of the Charity Commission dated 2 November 1987, 10 March 2004 and 1 April 2015 – "to promote the preservation or recovery of physical or mental health or the rehabilitation of persons (with a preference for babies and children under 14 years of age) who have been suffering from illness and who are or have been patients of the Birmingham Children's Hospital, Birmingham Women's Hospital, or any of the following Hospitals: Queen Elizabeth Hospital; Queen Elizabeth Psychiatric Hospital; or Birmingham Dental Hospital; or such other hospitals as may from time to time form a part of the NHS Trusts (or their successors) currently responsible for the Hospitals listed above."

Mission

The Trustees' mission is to make things better for the patients at Birmingham Children's Hospital and Birmingham Women's Hospital, their families and the staff who treat them by providing additional facilities, equipment and research and by creating a caring environment for all who use the Hospitals.

They deliver on their mission by raising funds which they award as grants to BWCNFT who deliver patient benefits and make a difference to patients and families, by providing new equipment, funding research and training, and improving the Hospital environment.

Public Benefit

The Charity is a Public Benefit Entity and Trustees confirm they are aware of and have taken account of public benefit guidance published by the Charity Commission.

The Charity delivers its public benefit through the care and treatment of NHS patients by Birmingham Women's and Children's NHS Foundation Trust. Grants from the Charity lead to an enhancement in healthcare for hospital patients from all walks of life, regardless of their background or personal circumstances.

About Birmingham Women's and Children's NHS Foundation Trust

Birmingham Women's and Children's NHS Foundation Trust (BWCNFT) is the first NHS Trust of its type in the UK, formed in February 2017 to drive forward a commitment to provide the highest quality, world-class care that women, children and families want and deserve.

Every day its UK and globally-respected surgeons, doctors, nurses, midwives and allied healthcare professionals provide some of the most advanced treatments, complex surgical procedures and cutting-edge research, to improve care today and develop even better care for the future.

Home to the country's leading teaching centres, it is passionate about nurturing and developing the skills of the present and future workforce, along with investing in the very best training and education to foster life-long learning.

Birmingham Women's Hospital is a centre of excellence, providing specialist services to over 50,000 women, men and their families every year from Birmingham, the West Midlands and beyond.

It is one of only two dedicated women's hospitals in the UK, with the busiest single site maternity unit, delivering more than 8,200 babies a year. It offers a full range of gynaecological, maternity and neonatal care and its Fertility Centre is considered to be one of the best in the country. The hospital is also an international centre for education, research and development with a research budget of over £3 million per year.

Birmingham Children's Hospital is the UK's leading specialist paediatric centre, caring for sick children and young people up to the age of 16. Based in the heart of Birmingham city centre, the hospital is a world leader in some of the most advanced treatments, complex surgical procedures and cutting-edge research and development. It is a nationally designated specialist centre for epilepsy surgery, and boasts a paediatric major trauma centre for the West Midlands, a national liver and small bowel transplant centre and a centre of excellence for complex heart conditions, the treatment of burns, cancer and liver and kidney disease. Its Paediatric Intensive Care Unit (PICU) and medical care services are rated Outstanding by the Care Quality Commission.

The Trust is also home to one of the largest Child and Adolescent Mental Health Services in the country, comprising a dedicated inpatient Eating Disorder Unit and Acute Assessment Unit for regional referrals of children and young people with the most serious of problems (Tier 4) and the Forward Thinking Birmingham mental health service for 0 to 25 year olds.

Strategy and Performance

Future Plans and Strategy

The Charity has a proud history of supporting key developments at Birmingham Children's Hospital. This includes clinical areas such as the Burns Centre, the Renal Unit, the Emergency Department, Cardiac Theatres and Waterfall House, a state-of-the-art building which opened its doors in 2018 and is home to the UK's first paediatric Rare Diseases Centre as well as a Children's Cancer Centre.

The Charity also strives to enhance the experience of patients, examples of which include the charitably funded Magnolia House for bereaved families as well as the children's playground.

During the reporting period, the Charity launched two new appeals - the COVID-19 appeal to support those most at risk from the pandemic, including children, young mental health patients and those with underlying health issues, and *Fight For All The Feels*, the Charity's first fundraising appeal for Forward Thinking Birmingham, BWCNFT's unique mental health service for 0 -25-years-olds. The mental health of children and young people took a huge hit last year and this appeal addressed the issue of youth mental health head on.

At Birmingham Women's Hospital, the Charity continues to raise money for Woodland House, a brand-new, purpose-built bereavement centre where grieving families will be able to spend time together in safe, secure and serene surroundings after suffering loss through miscarriage, stillbirth or neonatal death.

Continued investment in research is a priority for the Trustees, to encourage and improve research skills and ensure that researchers can continue to identify and better understand illnesses in order to develop treatment for the patients of the future.

The Charity also continues to support schemes that improve the experience of patients and their families, and the education and continued professional development of staff.

Over the last 12 months, and as a result of the COVID-19 pandemic, the Charity continued to develop digital and virtual approaches to raising funds and engaged with existing and new donors to support BWCNFT's immediate COVID-19 related needs. This included the provision of invaluable resilience and on-going Post Traumatic Stress Disorder (PTSD) training to nurses, supporting them during undoubtedly the hardest time of their careers.

Throughout 2021/22, the Charity will continue to raise the required funds to ensure BWCNFT's immediate and long terms needs are supported.

Risk Management

Trustees continue to monitor key strategic risks through the Board Assurance Framework, which captures the risks associated with the achievement of the Charity's objectives. This enables the Charity to identify gaps in control and monitor the implementation of actions to ensure that resources, activity and assurance are directed towards the highest risk areas.

The strategic risks set out in the Board Assurance Framework are as follows:

1. *Failure to ensure governance arrangements are both rigorous and support the Charity's ambitions to increase annual income.* The Finance and Risk Committee oversees this risk and the changes to processes which aim to ensure governance arrangements are both robust and support the Charity's objectives.
2. *Failure to ensure Fundraising Target is achieved.* Progress towards achieving the annual fundraising target is reviewed each quarterly by a Quarterly Performance Group, the outcome of which is reported to the Finance and Risk Committee which considers whether the mitigations and plans in place are adequate to control the risk.
3. *Failure to ensure the Charity's funds are invested so as to adequately balance risk and return.* This risk is monitored by the Investment Advisory Group through its regular oversight of investment performance and detailed biannual reports from the Investment Managers.

Performance in the Year

During the year Trustees approved grants, inclusive of allocated support costs, of £3.179million (2019/20: £3.209million). The section on grant activities below gives more details and illustrates the variety of projects funded by the Charity.

Total income for the Charity increased to £6.012million (2019/20: £5.53million). Legacy income also rose from levels seen in previous years. Donations from individuals and companies held up well across our appeals.

COVID-19

Like so many others supporting NHS Foundation Trusts and organisations at the forefront of the fight against COVID-19, as a charity we had to quickly adapt and react to cope with the impact of the pandemic.

Much of the Charity's public fundraising activity was put on hold in order to adhere to Government restrictions and this resulted in a £1m loss in income, due to cancelled and postponed third-party and supporter-organised events and activities.

COVID-19, however, brought with it an outpouring of love for the NHS and the response to the Charity's rapidly-mobilised COVID-19 Appeal was extremely positive and helped to drive an increase within the individual giving income stream. This was bolstered further by a surge in virtual events, gigs and quizzes as well as the launch of Birmingham Children's Hospital Charity's first-ever TV advert, voiced by Dame Julie Walters, which asked for donations during the pandemic.

A number of successful grants were secured from NHS Charities Together, the national charity for the NHS whose COVID-19 Appeal raised £150 million thanks to the support from Captain Sir Tom Moore and others. This included a £252,000 grant to launch a new Forward Thinking Birmingham youth mental health model of care, delivered by Peer Support Workers.

Additional positives include the philanthropic and corporate partnership secured with Solihull-based fitness community and apparel brand, Gymshark, which saw the company support us when we needed it most. In addition to the £180,000 raised through its social media campaign, #NHSSweatySelfie, staff at the business volunteered over 650 hours between May and August 2020, delivering medication and prescriptions to patients across BWCNFT, including Forward Thinking Birmingham.

A personal relationship was also ignited with the brand's founder, Ben Francis, which saw him announced as the Charity's first-ever Patron in June 2021.

Fundraising

The Charity gives a grant to BWCNFT to be spent on the costs of its fundraising department. All fundraising is then delegated to BWCNFT which decides how to allocate the grant across different fundraising activities. Trustees receive regular reports about fundraising activity.

The Charity is registered with the Fundraising Regulator and supports the Code of Fundraising Practice. In particular it wishes to ensure that those fundraising on its behalf do not exploit vulnerable people or unreasonably intrude on a person's privacy, and that any fundraising approaches are not unreasonably persistent and do not involve undue pressure.

The Charity has published a Complaints Policy on its websites and is registered to receive suppression notifications from the Fundraising Preference Service. During the year the Charity received and dealt with no complaints about the Charity and received no suppression notifications from the Fundraising Preference Service.

The ratio of fundraising costs to fundraising income for the Charity fell to 32p per £1 raised (2019/20: 36p per £1). This is within the limit of the 25p to 35p per £1 range previously agreed by Trustees as reasonable for an active fundraising charity, and Trustees are looking carefully at the appropriate level for their Fundraising Grant in the next and future years.

Investments

The Investment Advisory Committee provides detailed oversight of the performance of the Charity's investment managers.

The Hannah Eliza Guy endowment is invested in COIF Charities Investment Fund Income Units, managed by CCLA Investment Management Limited. Income is held as cash in a separate bank account until spending decisions are taken. During the year to 31 March 2021 the total return on this fund was 24.3% (2020 -0.4%).

Other donations which do not need to be spent straight away in supporting the Hospitals are invested with the objective to deliver a total return of RPI inflation plus 3% over a rolling five year period, whilst limiting total volatility.

Investments are held across two Investment Managers, Veritas LLP and CCLA, each with the same investment objectives. The Investment Advisory Committee is satisfied with the performance of both managers during the period. Over the last 12 months, Veritas and CCLA delivered returns of 24.3% and 19.9% respectively. These returns were comfortably in excess of the RPI-related return objective of 3.6%.

The Charity's governing document allows the Trustees to invest in any manner they see fit, provided they take appropriate expert advice and have regard to the suitability of investments and the need for diversification. In addition, the Trustees do not consider that direct investments connected to the tobacco industry would be appropriate for a charity which works to improve the health of the public.

Funds intended to be used to pay grants in the near future are held as cash on deposit to minimise short term investment risk.

Reserves

At the end of the reporting period the total consolidated funds held by the Charity were £17,421,000.

This sum includes funds which are restricted and not available for general purposes of the Charity, at a total £1,919,000.

The unrestricted funds held at the end of the reporting period included £14,599,000 of funds that have been designated (earmarked) or otherwise committed. Of this sum, £6,863,000 is designated 'general unrestricted funds'; however, at the end of the reporting period, a total £2,656,000 was committed for expenditure within 2021/22.

Free reserves at the end of the financial year were therefore £4,207,000. This includes £ 2,987 which can only be realised by disposing of tangible fixed assets or programme related investments

The Charity expects to disburse a further proportion of these free reserves during the year to provide sustainable, long-term support to Birmingham Children's Hospital and Birmingham Women's Hospital. This support can be in the form of research grants, new equipment and facilities, and staff and patient education and welfare.

This is in line with the Reserves Policy, which enables a disbursement strategy to support existing appeals and the maintenance of current levels of grant making whilst using surplus income to build reserves as much as possible over a period of six to eight years. There is currently no target range for reserves, but a desire to see the value of reserves grow year by year.

Full details of these funds can be found at note 17 to the Accounts.

Grant Making

Designated Funds

Each year between 20% and 25% of the Charity's income is designated by donors for a particular ward, department or clinical specialty. Trustees recognise those designations by providing Designated Funds into which the donations are paid and from which authorised fund advisors from the wards, departments and specialties can spend money on charitable purposes.

The designated funds are known locally as Earmarked Funds, as can be seen below:

Breakdown of Funds as at 31 March 2021	
Fund	Balance
BCH General Purposes	£2,592,239
BWH General Purposes	£66,792
BCH Earmarked	£4,136,458
BWH Earmarked	£441,738
Hannah Guy Endowment	£1,065,669
BWH Restricted Funds (appeal)	£1,527,930
BCH Restricted Funds	£267,762
BCH Appeal Funds	£ 1,054,171
Fundraising Grant	£258,429
Research/Non-Research Grants	£4,080,132
Debtors	£ 1,929,510

Designated Funds can be spent at any time and (subject to oversight by the Charity) fund advisors have a wide discretion as to what can be purchased. Guidance is provided as to what types of expenditure can qualify as charitable, but the allocation of expenditure will be driven by the fund advisors and the things they deem to be most important. Often donors will influence what is purchased, in particular where they have identified a particular piece of equipment or similar that they have chosen to raise money for. Typical expenditure can include equipment, staff training and conference attendance, minor environmental improvements, research consumables and toys and games for patients.

Patterns of expenditure in recent years are as follows:

Year	2017-18	2018-19	2019-20	2020-21
Research	£126,803	£119,598	£314,957	£474,644
Building work	£65,266	£590,102	£172,867	£300,463
Equipment	£519,558	£593,860	£1,227,095	£1,142,049

Patient welfare & education	£375,394	£434,441	£535,384	£771,692
Staff welfare & education	£254,108	£357,024	£635,910	£204,922
Total Value	£1,341,129	£2,095,026	£2,886,214	£2,893,770

Major Appeals

BWCNFT regularly identifies key projects which could only proceed thanks to charitable funding. These form the basis of major appeals and campaigns, and any donations received are held separately to fund the projects they relate to.

COVID-19 Appeal

As the crisis began to unfold, the Charity rapidly launched a COVID-19 Appeal to support Trust colleagues working on the frontline, as well as the women, children and families in the hospitals' care.

With capacity at the Children's Hospital, including the number of intensive care beds, significantly increased to relieve pressure on other NHS Trusts dealing with the pandemic, this appeal funded emergency overnight accommodation for parents from out of the region so they could stay close to their children.

The appeal also helped fund pioneering research into potential treatments for a new disease in children known as PIMS-TS which is linked to COVID-19; invaluable resilience and ongoing PTSD training to support staff during the hardest time of their careers; and much-needed food, drinks and care packages to frontline staff to sustain them during this crisis.

This appeal raised £363,836 to allow the Trust and Charity to quickly support those who needed it during the crisis as well as those who will still need us in the future.

Fight For All The Feels

Youth mental health took a huge hit last year. On top of the challenges of growing up, young people faced wave-after-wave of uncertainty and isolation due to COVID-19. Cut off from education, unable to work and uncertain about the future, the pandemic intensified existing mental health issues and created new ones.

As a direct response, on World Mental Health Day in October 2020, the Children's Hospital Charity launched a campaign in aid of Forward Thinking Birmingham – the Trust's unique mental health service for children, young people and young adults (0 -25-years-old) – called *Fight For All The Feels* to tackle the city's growing youth mental health challenge and the stigma which still surrounds it.

Money raised from the campaign has funded a new youth mental health model of care, delivered by Peer Support Workers.

Each of the Peer Support Workers, who will all be aged between 16 and 24-years-old, will have their own lived-experiences of mental illness, therefore, not only will they be able to help young people with their medical recovery, they will aid them with their personal recovery too.

Once appointed, the Peer Support Workers will be the first of their kind within Children's and Adolescent Mental Health Services (CAMHS) in the UK.

A total of £400,000 was raised and pledged to establish the programme. The ultimate ambition is to raise £1.8million to support 20 whole time equivalent Peer Support Workers and a team leader fully-funded for three years.

Through its successful implementation, we intend to demonstrate the effectiveness and benefit of Peer Support Workers to the existing clinical model, so these roles become the norm and are rolled out as a blueprint for the rest of the UK.

Woodland House

During the year the Charity also raised an additional £228,576 towards its major appeal to build Woodland House at Birmingham Women's Hospital.

Woodland House will be a purpose-built bereavement centre where grieving families can spend time together after suffering loss through miscarriage, stillbirth or neonatal death.

This appeal now stands at £1.6m. A further £1m is needed to allow the Trust to break ground on this much-needed centre, which will set a new international standard of care for families who have experienced the heartbreak of pregnancy and baby loss.

Research

There is a strong and proud history of research and innovation in both Birmingham Women's Hospital and Birmingham Children's Hospital.

As the charity that supports them, it's our job to encourage the next great idea and so we are committed to championing high-quality research into women's and children's health and diseases.

Charitable donations have delivered internationally recognised research which has discovered new life-changing and life-saving cures and treatments, equipping our staff with the knowledge, skills and resources needed to accelerate and advance medical breakthroughs and pioneer change.

In the past year, charitable funding has supported a number of research projects to better the future for generations to come.

This includes research into potential treatments for children with Coronavirus Symptoms. Following the discovery of a new disease known as PIMS-TS, which occurs in children infected with COVID-19, we provided Birmingham University with more than £20,000 of funding this urgent pioneering research.

Symptoms of this new disease include a persistent fever and rash, which often requires intensive care support as the arteries around the heart become affected. Initially, treatment for the disease was based on that of the rare childhood illness known as Kawasaki Disease.

Thanks to our charitable funding, together with researchers at Birmingham University, we were able to rapidly mobilise and conduct an in-depth analysis on initial samples taken from patients at our

Children's Hospital during the outbreak. This allowed us to better understand this rare, but potentially life-changing condition and identify how to treat it.

Our researchers found significant changes in the monocytes (a type of white blood cell) in patients with PIMS-TS and Kawasaki's Disease – a discovery that has now allowed our doctors to understand why the disease has occurred, better assess a young patient's condition and predict resistance to current treatments.

Research is also being conducted into the use of a new drug that helps to block nutrient uptake in cancer cells to allow doctors to offer a less-aggressive treatment option for children and young people diagnosed with leukaemia. This research is being led by our Children's Hospital's Honorary Consultant in Paediatric Oncology, Dr Francis Mussai, and funded by oncology supporters, Carter the Brave.

Cancers including leukaemias and solid tumours often require multi-drug chemotherapies to treat high-risk patients, as sadly overall survival for these patients, particularly those with leukaemias or neuroblastoma, remains poor.

While clinical trials into additional therapies for these cancers are taking place, investigations into other treatments aren't as common as they should be.

Adult clinical trial research into this new drug has already shown anticancer activity with minimal side effects, compared to standard chemotherapies which result in much harsher and long term after effects.

Thanks to Carter the Brave, who has so far donated £60,000 to this research, the first phase of Dr Mussai's paediatric laboratory research is now complete.

Dr Mussai will now enter phase two to extract even more data to support the effectiveness of this new drug. Future funding would support ongoing research towards a clinical trial.

Patient Benefit Grants

Twice each year the Charity invites anyone in the Hospitals to apply for charitable funds if they have an idea for a project which would benefit patients. Applications are scored by members of the Grants Committee which meets to discuss and agree its recommendations to the Trustees. Typical grants cover toys and games, social activities for patients, new equipment and patient educational materials.

Funding for these grants comes from general, unrestricted donations and legacies.

The funding allocated in recent years is as follows:

	Research		Non-Research	
	No.	£	No.	£
2017-18	10	£377,679	61	£730,447
2018-19	54	£1,202,833	102	£3,396,848
2019-20	44	£1,126,624	83	£2,393,671

2020-21	42	£1,041,310	92	£3,038,822
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Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The budget and forecast for 2021/22 take into account the uncertainties associated with the ongoing impact of COVID-19, and fundraising income performance during 2020/21 and the first quarter of 2021/22 provide assurance that the assumptions upon which the budget and forecast are based are reasonable.

The Charity has sufficient cash, unrestricted funds and reserves to satisfy all its debtors and to fulfil its commitments for 2021/22. The Charity's grant making activity may be reduced during the year should the impact of COVID-19 worsen. There are therefore no material uncertainties affecting the current year's accounts.

Thanks

The Charity would like to thank all those who have helped financially and in other ways during the year.

Our ability to continue our vital support for Birmingham Children's Hospital and Birmingham Women's Hospital is dependent on our ability to maintain and increase donations from the general public. Trustees are therefore grateful for the support from those who not only donate their own money, but who inspire others to donate through their fundraising efforts.

The Charity is also grateful to the staff and clinicians of the Hospitals who have supported us and contributed to the Charity's continuing progress.

We invite readers of this Report to show your support in a number of ways:

- Making a donation – perhaps to a specific ward or department;
- Becoming a regular donor via our online Direct Debit facility;
- Organising or taking part in a fundraising event or challenge;
- Remembering us in your will;
- Asking your school or employer to adopt us as their good cause;
- Buying something from our online shop;
- Volunteering for us.

For more details about ways to help, please visit our websites – www.bch.org.uk / www.bwh.org.uk

**Birmingham Women's and Children's Hospital
Charity Group**

Consolidated Financial Statements

For the year ended 31 March 2021

Company Registration Number 09404174

Charity Number 1160875

Statement of Trustees' responsibilities in respect of the Trustees' Annual Report and the Financial Statements

The charity trustees (who are also the directors of the Birmingham Women's and Children's Hospital Charity for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with the applicable law and United Kingdom Accounting Standards.

Company Law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements comply with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

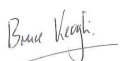
The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as a disclosure to our auditors

In so far as the Trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually made, have each taken all steps that they are obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the board of trustees



Sir Bruce Keogh
Chairman

BIRMINGHAM WOMEN'S AND CHILDREN'S HOSPITAL CHARITY
ANNUAL REPORT AND FINANCIAL STATEMENTS 2020-21

Independent auditor's report to the trustees of Birmingham Women's & Children's Hospital Charity

We have audited the financial statements of Birmingham Women's and Children's Hospital Charity (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 March 2021 which comprise of the Consolidated Statement of Financial Activities, the Charity Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 March 2021 and of the group's and the parent charity's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Strategic Report and the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters where Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specific by law are not made; or
- we have not received all the information and explanations we require for our audit.

Independent auditor's report to the trustees of Birmingham Womens & Children's Hospital Charity

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 18, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, the Charities Statement of Recommended Practice, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering,, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting revenue recognition associated to cut-off, manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to use of restricted and endowment funds, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

Ian Holder
(Senior Statutory Auditor)
for and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditor
First Floor
2 Chamberlain Square
Birmingham
B3 3AX
Date:

Consolidated Statement of Financial Activities (including consolidated Income and Expenditure account) for the year ended 31 March 2021

	Note ref.	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	Total funds £000	Prior Year 2020
Income and endowments from:						
Donations and legacies	3	4,716	293	0	5,009	3,548
Charitable activities	3.1	753	37	0	790	1,643
Other trading activities:						
Trading Income	3.2	-	0	0	-	43
Red Balloon Trading CIC	2.2	83	0	0	83	147
Investment Income	10.3	102	28	0	130	152
<i>Total</i>		<u>5,654</u>	<u>358</u>	<u>0</u>	<u>6,012</u>	<u>5,533</u>
Expenditure on:						
Raising funds:						
BWCH Charity		1,846	0	0	1,846	1,821
Red Balloon Trading CIC	2.2	82	0	0	82	99
Charitable activities:	6					
Medical Research		465	26	0	491	293
Purchase of New Equipment		1,218	0	0	1,218	1,312
New Building and Refurbishment		304	0	0	304	207
Staff Education and Welfare		240	6	0	246	690
Patient Education and Welfare		920	0	0	920	708
<i>Total</i>		<u>5,075</u>	<u>32</u>	<u>0</u>	<u>5,107</u>	<u>5,129</u>
Net Income before gains / Losses on investments		579	326	0	905	404
Transfers between funds	16	(3)	3	0	0	0
Realised net gains / (losses) on investments		360	0	0	360	(286)
Unrealised net gains on revaluation		2,987	0	162	3,149	58
Net (expenditure) / Income in funds for the year		<u>3,923</u>	<u>329</u>	<u>162</u>	<u>4,414</u>	<u>176</u>
Reconciliation of funds:						
Total funds brought forward		10,636	1,590	781	13,007	12,831
Total funds carried forward		<u>14,559</u>	<u>1,919</u>	<u>943</u>	<u>17,421</u>	<u>13,007</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Charity Statement of Financial Activities for the year ended 31 March 2021

	Note ref.	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	Total funds £000	Prior Year 2020
Income and endowments from:						
Donations and legacies	3	4,716	293	0	5,009	3,548
Charitable activities	3.1	753	37	0	790	1,643
Other trading activities:						
Trading Income	3.2	0	0	0	-	43
Red Balloon Trading CIC	2.2	47	0	0	47	1
Investment Income	10.3	103	28	0	131	152
<i>Total</i>		<u>5,619</u>	<u>358</u>	<u>0</u>	<u>5,977</u>	<u>5,387</u>
Expenditure on:						
Raising funds:						
BWCH Charity	6.1	1,846	0	0	1,846	1,821
Red Balloon Trading CIC	2.2	0	0	0	0	0
Charitable activities:	6					
Medical Research		465	26	0	491	293
Purchase of New Equipment		1,218	0	0	1,218	1,312
New Building and Refurbishment		304	0	0	304	207
Staff Education and Welfare		240	6	0	246	690
Patient Education and Welfare		920	0	0	920	708
<i>Total</i>		<u>4,993</u>	<u>32</u>	<u>0</u>	<u>5,025</u>	<u>5,030</u>
Net (Expenditure) / Income before gains / Losses on investments		626	326	0	952	357
Transfers between funds	16	(3)	3	0	0	0
Realised net gains / (losses) on investments		360	0	0	360	(286)
Unrealised net gains on revaluation		2,987	0	162	3,149	58
Net movement in funds for the year		<u>3,970</u>	<u>329</u>	<u>162</u>	<u>4,461</u>	<u>129</u>
Reconciliation of funds:						
Total funds brought forward		10,589	1,590	781	12,960	12,831
Total funds carried forward		<u>14,559</u>	<u>1,919</u>	<u>943</u>	<u>17,421</u>	<u>12,960</u>

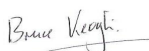
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Consolidated Balance Sheet as at 31 March 2021

	Note ref.	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	Total funds £000	Prior Year 2020
Fixed assets:						
Investments	10	14,512	1,919	943	17,374	13,573
Tangible Fixed Assets	10.4	81	0	0	81	91
<i>Total fixed assets</i>		<u>14,593</u>	<u>1,919</u>	<u>943</u>	<u>17,455</u>	<u>13,664</u>
Current assets:						
Stock	2.2	36	0	0	36	38
Debtors	11.1	2,117	0	0	2,117	1,187
Investment Deposits	11.2	2,034	0	0	2,034	2,383
Cash at bank and in hand	11.3	3,752	0	0	3,752	1,514
<i>Total current assets</i>		<u>7,939</u>	<u>0</u>	<u>0</u>	<u>7,939</u>	<u>5,122</u>
Liabilities:						
Creditors: Amounts falling due within one year	12	3,770	0	0	3,770	2,017
Provisions for liabilities: Amounts falling due within one year	14	2,690	0	0	2,690	2,671
<i>Net current assets</i>		<u>1,479</u>	<u>0</u>	<u>0</u>	<u>1,479</u>	<u>434</u>
<i>Total assets less current liabilities</i>		<u>16,072</u>	<u>1,919</u>	<u>943</u>	<u>18,934</u>	<u>14,098</u>
Provisions for liabilities: Amounts falling due after more than one year	14	1,513	0	0	1,513	1,091
<i>Total net assets</i>		<u>14,559</u>	<u>1,919</u>	<u>943</u>	<u>17,421</u>	<u>13,007</u>
The funds of the group:						
Endowment funds	17.1	0	0	943	943	781
Restricted income funds	17.2	0	1,919	0	1,919	1,590
Unrestricted funds	17.3	14,559	0	0	14,559	10,636
<i>Total funds</i>		<u>14,559</u>	<u>1,919</u>	<u>943</u>	<u>17,421</u>	<u>13,007</u>

Approved and authorised for issue by the Board and signed on their behalf:

Signed:



Sir Bruce Keogh
Chairman

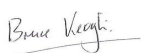
The notes at pages 26 to 38 form part of these accounts.

Charity Balance Sheet as at 31 March 2021

	Note ref.	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	Total funds £000	Prior Year 2020
Fixed assets:						
Investments	10	14,512	1,919	943	17,374	13,573
Tangible Fixed Assets	10.4	81	0	0	81	91
<i>Total fixed assets</i>		14,593	1,919	943	17,455	13,664
Current assets:						
Debtors	11.1	2,165	0	0	2,165	1,215
Investment Deposits	11.2	2,034	0	0	2,034	2,383
Cash at bank and in hand	11.3	3,733	0	0	3,733	1,466
<i>Total current assets</i>		7,932	0	0	7,932	5,064
Liabilities:						
Creditors: Amounts falling due within one year	12	3,763	0	0	3,763	2,006
Provisions for liabilities: Amounts falling due within one year	14	2,690	0	0	2,690	2,671
<i>Net current assets</i>		1,479	0	0	1,479	387
<i>Total assets less current liabilities</i>		16,072	1,919	943	18,934	14,051
Provisions for liabilities: Amounts falling due after more than one year	14	1,513	0	0	1,513	1,091
<i>Total net assets</i>		14,559	1,919	943	17,421	12,960
The funds of the charity:						
Endowment funds	17.1	0	0	943	943	781
Restricted income funds	17.2	0	1,919	0	1,919	1,590
Unrestricted funds	17.3	14,559	0	0	14,559	10,589
<i>Total charity funds</i>		14,559	1,919	943	17,421	12,960

Approved and authorised for issue by the Board and signed on their behalf:

Signed:



Sir Bruce Keogh
Chairman

The notes at pages 26 to 38 form part of these accounts.

Consolidated Statement of Cash Flows for the year ended 31 March 2021

	Note ref.	Group 2020/21 £000	Group 2019/20 £000
Cash flows from operating activities:			
Net cash used in operating activities	Table A	1,994	(87)
Cash flows from investing activities:			
Dividends, interest and rents from investments	10.3	130	152
Proceeds from the sale of property, plant and equipment		0	0
Purchase of property, plant and equipment		0	0
Proceeds from sale of investments	10.1	921	1,762
Purchase of investments		(1,156)	(1,924)
Net cash provided by investing activities		(105)	(10)
Cash flows from financing activities:			
Repayments of borrowing - Gift Aided from RBT CIC		0	0
Cash inflows from new borrowing		0	0
Receipt of endowment		0	0
Net cash provided by (used in) financing activities		0	0
Change in cash and cash equivalents in the reporting period		1,889	(97)
Cash and cash equivalents at the beginning of the reporting period		3,897	3,994
Cash and cash equivalents at the end of the reporting period	Table B	5,786	3,897

Table A: Reconciliation of net income/(expenditure) to net cash flow from operating activities

		2020/21 £000	2019/20 £000
Net movement in funds for the period		4,414	176
Adjustments for:			
Depreciation charges		10	10
(Gains)/Losses on investments		(3,206)	(58)
Dividends, interest and rents from investments	10.3	(130)	(152)
(Profit)/Loss on the sale of fixed assets		(360)	286
(Increase)/Decrease in stocks	2.2	2	(15)
(Increase)/Decrease in debtors	11.1	(930)	143
Increase/(Decrease) in creditors	12	1,753	632
Increase/(Decrease) in provisions	14	441	(1,109)
Net cash used in operating activities		1,994	(87)

Table B: Analysis of cash and cash equivalents

		2020/21 £000	2019/20 £000
Cash in hand	11.3	3,752	1,514
Notice deposits (less than 3 months)	11.2	2,034	2,383
Total cash and cash equivalents		5,786	3,897

Notes to the Accounts

1 Accounting Policies

1.1 Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Companies Act 2006.

Birmingham Women's and Children's Hospital Charity meets the definition of a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value with the exception of investments which are included at market value.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The budget and forecast for 2021-22 take into account the uncertainties associated with the ongoing impact of Covid-19, and fundraising income performance during 2020-21 and the first quarter of 2021-22 provide assurance that the assumptions upon which the budget and forecast are based are reasonable.

The Charity has sufficient cash, unrestricted funds and reserves to satisfy all its debtors and to fulfil its commitments for 2021-22. The Charity's grant making activity may be reduced during the year should the impact of Covid-19 worsen. There are therefore no material uncertainties affecting the current year's accounts.

1.2 Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary Red Balloon Trading CIC on a line-by-line basis. A separate Income Statement and Balance Sheet for the subsidiary is presented in note 2.2.

1.3 Structure of Funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as an *endowment fund*, where the donor has expressly provided that only the income of the fund may be applied, or as a *restricted income fund* where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. Endowment funds, where the capital is held to generate income for charitable purposes, are sub-analysed between those where the Trustees have the discretion to spend the capital, *expendable endowment*, and those where there is no discretion to expend the capital, *permanent endowment*. The charity has one permanent endowment fund and no expendable endowments.

Those funds which are neither endowment nor restricted income funds, are *unrestricted income funds* which are sub-analysed between *designated (earmarked) funds* where the donor has made known their non-binding wishes or where the Trustees, at their discretion, have created a specific fund for a specific purpose, and *wholly unrestricted funds* which are wholly at the Trustees' unfettered discretion.

The major funds held in each of these categories are disclosed in note 17.

1.4 Income

All income is recognised in the Statement of Financial Activities when the group has entitlement to the income, any performance conditions have been met, it is probable that the income will be received and the amount can be quantified with reasonable accuracy.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received. Receipt of a legacy is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material (see note 13)

Income arising from the investment of the endowment fund, though expendable, are wholly restricted to promote the preservation of health and recovery of patients and former patients of Birmingham Women's Hospital and Birmingham Children's Hospital and other Birmingham hospitals.

1.5 Donated Goods and Services and Role of Volunteers

Donated goods to the Charity are received from supporters for use as raffle prizes. They are not directly traded and the resulting income is accounted for as fundraising income - this year the value of which is £254k of which £234k related specifically to COVID gifts (£38.5k in 2019/20). The Charity does not currently hold any such goods.

It should be noted that all Trustees / Company Directors give their time and skills freely to run the Charity as do members of the various advisory committees.

Due to the nature of the role of volunteers it is not possible to quantify the monetary value of their varied contributions but an outline of the activities they undertake for the charity is explained below:

Fund Advisors - there are around 330 Hospital staff who, through delegated Trustee Authority make recommendations as to how the Charity's designated funds are spent to benefit the patients of the Hospital. These funds are designated (or earmarked) by the Trustees to be spent for a particular purpose or in a particular ward or department in accordance with the purpose of the donation. Each fund advisor has delegated power to authorise up to £1,000 of expenditure from the relevant designated fund. Fund advisors wishing to recommend expenditure in excess of £1,000 require authority from the Company Secretary who has Trustee delegated authority to approve expenditure up to £20,000. Requests in excess of this amount up to £50,000 require the authority of the Charity Chairman and requests over this value require full Trustee Board approval.

Fundraisers - there are many volunteers locally who actively support fundraising for the charity by directly raising funds through sponsored activities collecting through online support pages. Activities include, but not limited to, cycling, skydiving and walking as well as volunteers who organise fundraising events on behalf of the Charity.

1.6 Expenditure and Irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

Included within provisions are the values of grants awarded by the trustees at the balance sheet date. These grants are considered individually with regards to the timings of the requirements to allow the provisions to be split between amounts considered expendable within one year and amounts expendable after one year.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

1.7 Allocation of Overhead and Support Costs

Overhead and support costs which are not wholly attributable to an expenditure type have been apportioned between Costs of Raising Funds and Charitable Activities. The analysis of overhead and support costs and the basis of allocation is shown in note 5.

- a) Costs of Generating Funds are all costs attributable to generating income for the Charity other than income arising from charitable activities, and represent fundraising costs together with investment management fees. Fundraising costs include expenses for fundraising activities and a grant paid to a related party, Birmingham Women's and Children's NHS Foundation Trust. The grant was used to pay the salaries and overhead costs for the Hospital's fundraising office.
- b) Costs of Charitable Activities comprise all expenditure identified as wholly or mainly incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned, and in addition to direct costs include an apportionment of overhead and support costs as shown in the second stage allocation disclosed in note 6.

1.8 Fixed Assets

Investments

Investments - are stated at market value as at the balance sheet date. The Statement of Financial Activities includes the gains and losses arising on revaluation and disposals throughout the year.

Exceptionally, where the size or nature of a holding of securities is such that the disposal of those securities would have a material effect on the quoted market price, a separate disclosure by way of note would advise of the adjustment to the market price and valuation necessary to reflect this situation. Currently the Charity does not hold any investments of this type.

Tangible Fixed Asset

The tangible fixed asset relates to the improvement of the leasehold premises at Rowchester Court. Expenditure incurred is being depreciated over the remaining life of the lease term.

1.9 Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase price if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and the opening market value (or purchase price if later).

1.10 Debtors

Debtors are measured at their recoverable amount. There are currently no provisions for bad or doubtful debts.

1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and any short term highly liquid investments with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

1.13 Concessionary Loan

The charity extended a loan to its trading subsidiary Red Balloon Trading CIC on 1st April 2014. The current balance is £50,000. The loan is repayable upon demand with an interest rate of 4% above the Nat West Base rate chargeable from time to time throughout its duration. It is not therefore possible to calculate the capital and interest element of the loan over its life. It is carried at its initial value in the balance sheet with the interest payable being recognised in the SOFA.

1.14 Pensions

National Employment Savings Trust Scheme (NEST)

The Charity contributes to the National Employment Savings Trust Scheme (NEST), a defined contribution pension scheme.

A defined contribution pension scheme is a post-employment benefit plan under which the Charity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Contributions are therefore charged to the SOFA in the year in which they become payable in accordance with the rules of the scheme.

2 Prior Year Comparators

The primary statements provide prior year comparators in total. The individual comparators can be found within the relevant notes to the accounts.

2.1 Related party transactions and trustees' expenses and remuneration

Patients of Birmingham Women's Hospital and Birmingham Children's Hospital are the main beneficiaries of the Charity. The Charity has made Charitable Grants to Birmingham Women's and Children's NHS Foundation Trust and these are detailed in note 7.

None of the trustees, or parties related to them, have received remuneration or received any other benefits from employment with Birmingham Women's and Children's Hospital Charity, although three of the Trustees being Sir Bruce Keogh, David Melbourne and Sarah-Jane Nicholson who served during the year were employed by Birmingham Women's and Children's NHS FT and in their NHS capacity receive remuneration £400,578 in aggregate for the role they perform within the Hospitals. The trustees have purchased trustee indemnity insurance at a cost of £1,272 (2019/20: £1,197) for £5M worth of cover.

During the year expenses for one Trustee were paid to themselves or directly to third parties to the value £95.04 for accommodation and a credit note was received relating to one Trustee for £100 which were incurred wholly in fulfilment of Charity business. (During 2019/20 payments for three Trustees were paid at a total of £314.29).

	Accommodation	Travel	Training	Other	Total
2020/21					
Keith Jecks	95.04				95.04
Peter Weller				(100.00)	(100.00)
Two Trustees	<u>95.04</u>	<u>0.00</u>	<u>0.00</u>	<u>(100.00)</u>	<u>(4.96)</u>
2019/20					
Three Trustees	<u>233.79</u>	<u>80.50</u>	<u>0.00</u>	<u>0.00</u>	<u>314.29</u>

The value of unclaimed expenses incurred by Trustees wholly and necessarily in the course of executing their trustee duties has been calculated at £0 (£827.33 2019/20). Due to the COVID-19 pandemic, all of the trustee meetings during the year were online.

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- 2.2** The Charity wholly owns a trading subsidiary; 'Red Balloon Trading CIC' which gift aids all its profits to the Charity. Red Balloon Trading CIC is a community interest company limited by guarantee, registered in England and Wales No. 5996296 which sells branded merchandise and generates income from commercial exploitation of the Charity's brands. As the Charity controls the Company its accounts have been consolidated into those of the Charity. The Red Balloon Trading CIC stand alone trading results for 2020/21 and 2019/20 are shown below:

Red Balloon Income Statement

	2020-21	2019-20
	£	£
Turnover		
Operating Income	82,972	147,095
Expenditure		
Cost of Sales	<u>(57,132)</u>	<u>(77,502)</u>
Gross Profit	<u>25,840</u>	<u>69,593</u>
Administrative expenses	(28,618)	(23,066)
Interest Receivable	<u>0</u>	<u>0</u>
Profit for the year	<u>(2,778)</u>	<u>46,527</u>
Gift Aid Donation to BCH Charity	<u>(43,749)</u>	<u>0</u>
Retained profit	<u>(46,527)</u>	<u>46,527</u>

Red Balloon Balance Sheet

Assets Employed		
Current Assets		
Stock	35,916	38,137
Debtors	27,316	2,725
Bank	<u>18,690</u>	<u>47,904</u>
	81,922	88,766
Current Liabilities		
Creditors and Accruals	(81,922)	(42,239)
Net Assets	<u>0</u>	<u>0</u>
Financed by:		
Reserve	<u>0</u>	<u>46,527</u>

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3 Analysis of Donations and Legacies 2021

	2021				2020			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	Funds	Funds	Funds	2021	Funds	Funds	Funds	2020
	£000	£000	£000	£000	£000	£000	£000	£000
Donations from individuals	356	5	0	361	448	13	0	461
Donations from companies	1,496	8	0	1,504	1,120	52	0	1,172
Donations in Memory	292	28	0	320	287	29	0	316
Legacies	594	0	0	594	499	0	0	499
Grants	1,978	252	0	2,230	785	315	0	1,100
	4,716	293	0	5,009	3,139	409	0	3,548

3.1 Income from Charitable Activities 2021

	2021				2020			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	Funds	Funds	Funds	2021	Funds	Funds	Funds	2020
	£000	£000	£000	£000	£000	£000	£000	£000
Income from Fundraising Events	753	37	0	790	1,543	100	0	1,643

3.2 Income from Other Trading Activities

The income was derived from the provision of training courses in furtherance of the charity's objects in both the current and previous year. Income from Red Balloon Trading CIC represents the turnover of the Trading Company (note 2.2)

4 Loan Interest Receivable

	Capital	Interest on Loan Calculated Repayment	Outstanding
Loan balance on 1st April 2020	30,000	1,415	31,415
Increase in Loan 5th October 2020	20,000		51,415
Payments made in 2020/21		(1,415)	50,000
Calculation of interest 2020/21		2,247	52,247

5 Allocation of Support Costs and Overheads

Support and overhead costs are allocated between fundraising activities and charitable expenditure.
The basis of allocation is the number of transactions processed.

	2021				2020			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	Funds	Funds	Funds	2021	Funds	Funds	Funds	2020
	£000	£000	£000	£000	£000	£000	£000	£000
Support Costs Financial SLA	139.1	0.0	0.0	139.1	136.7	0.0	0.0	136.7
Salaries & Associated Costs	59.8	0.0	0.0	59.8	60.1	0.0	0.0	60.1
Company Secretary Service	50.0	0.0	0.0	50.0	50.0	0.0	0.0	50.0
External Audit	13.5	0.0	0.0	13.5	13.2	0.0	0.0	13.2
Internal Audit	(1.9)	0.0	0.0	(1.9)	28.1	0.0	0.0	28.1
Accommodation Costs*	35.0	0.0	0.0	35.0	31.5	0.0	0.0	31.5
Legal / Professional fees	1.2	0.0	0.0	1.2	6.3	0.0	0.0	6.3
Stationery	0.7	0.0	0.0	0.7	1.8	0.0	0.0	1.8
Staff Training	0.0	0.0	0.0	0.0	0.6	0.0	0.0	0.6
Bank Charges	3.3	0.0	0.0	3.3	2.4	0.0	0.0	2.4
Trustee Expenses	0.0	0.0	0.0	0.0	0.3	0.0	0.0	0.3
Telephone	1.7	0.0	0.0	1.7	2.0	0.0	0.0	2.0
Association Memberships	7.8	0.0	0.0	7.8	8.0	0.0	0.0	8.0
Insurance	3.7	0.0	0.0	3.7	3.9	0.0	0.0	3.9
Postage	0.2	0.0	0.0	0.2	0.8	0.0	0.0	0.8
Miscellaneous	0.0	0.0	0.0	0.0	0.3	0.0	0.0	0.3
	314.1	0.0	0.0	314.1	346.0	0.0	0.0	346.0

All support costs have been allocated to unrestricted funds due to minimal restricted transactions on the basis of the number of transactions processed and is shown at note 6 of these accounts.

* Accommodation costs above include £26,500 in relation to the lease payments made for the offices at Rowchester Court.

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5.2 Governance Costs

Calculated governance costs for 2020/21 are £134.0k (2019/20 £169.9k). They relate to costs associated with the governance of operating the charity and include such items as Statutory audit, Company registration, and legal costs as well as an apportionment of remuneration and financial services costs for time spent on governance issues.

Internal audit now sits with BWCH NHS FT and will be part of their ongoing yearly audit.

6 Analysis of Charitable Expenditure

Expenditure on charitable activities was £3,180k (2019/20 £3,219k) of which £33k was restricted (2019/20 £371k).

The Charity, under a Scheme of Delegations, either incurred expenditure with third parties in pursuance of grants or reimbursed expenditure incurred by beneficiaries. The charity did not undertake any direct charitable activities during the year.

Support costs attributable to Charitable Expenditure have been apportioned between categories on the basis of the number of individual transactions undertaken by the charity.

	2021			2020		
	Grant Funded	Support	Total	Grant Funded	Support	Total
	Activity	Costs	2021	Activity	Costs	2020
	£000	£000	£000	£000	£000	£000
Medical Research	474.6	16.6	491.2	275.4	17.3	292.7
Purchase of New Equipment	1,142.0	76.2	1,218.2	1,227.3	84.5	1,311.8
Building and Refurbishment	300.5	3.0	303.5	203.7	3.1	206.8
Staff Education and Welfare	204.7	41.1	245.8	635.9	54.0	689.9
Patient Education and Welfare	760.9	159.3	920.2	535.4	172.5	707.9
	2,882.7	296.2	3,178.9	2,877.7	331.4	3,209.1

- 6.1** The remaining £17.9k support costs (£14.6k 2019/20) have been allocated to the Costs of Raising Funds on the basis of the number of transactions.

	2021			2020		
	Grant Funded	Support	Total	Grant Funded	Support	Total
	Activity	Costs	2021	Activity	Costs	2020
	£000	£000	£000	£000	£000	£000
Costs of Fundraising Office	1,389.1	17.9	1,407.0	1,374.5	14.6	1,389.1
Costs of Fundraising Events	352.5	0.0	352.5	350.2	0.0	350.2
Investment Management Costs	86.4	0.0	86.4	81.5	0.0	81.5
	1,828.0	17.9	1,845.9	1,806.2	14.6	1,820.8

7 Grants

Grants are made to Birmingham Women's and Children's Hospital NHS Foundation Trust as well as other institutions.

An analysis of grants is set out below:

	2021		2020	
	Number of	Total	Number of	Total
Institution Receiving Support	Grants	2021	Grants	2020
		£000		£000
Birmingham Women's & Children's Hospital NHS FT	44	2,373	43	872
Birmingham Women's & Children's Hospital NHS FT*	*	371	*	1,597
University of Birmingham (for Research)	3	109	4	188
Aston University	0	0	3	189
Ronald MacDonald House Charity (Parents Accommodation)	1	30	1	30
Holiday Grants	0	0	2	2
	48	2,883	53	2,878

* The Trustees operate a Scheme of Delegations under which Fund Advisors manage day to day disbursements in accordance with protocols set out by the Trustees. Payments of less than £1,000 have not been separately analysed and the number of grants has therefore not been stated.

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8 Analysis of staff costs and remuneration of key management personnel

	Charity 2020-21 £000	Group 2020-21 £000	Charity 2019-20 £000	Group 2019-20 £000
Salaries and wages	53	53	52	52
Social security costs	5	5	5	5
Other pension costs	4	4	4	4
	62	62	61	61
Average full time equivalents of employees in the year:	2.0	2.0	2.0	2.0
Average head count during the year:	2.0	2.0	2.0	2.0
No employee had emoluments in excess of £60,000 (2020: None)				

The key management personnel for both the Charity and Red Balloon Trading CIC comprise of the Trustees along with the Company Secretarial services provided by the Hospital at a cost of £50k per annum (2019/20 £50k).

9 Auditor's Remuneration

The external auditor's remuneration of £13,500 (2019/20: £13,200) relates solely to statutory audit for the group. Internal audit is now being managed by Birmingham Women's & Children's Hospital NHS Foundation Trust auditors as part of their annual internal audit.

10 Analysis of Fixed Asset Investments

10.1 Movements during the year

	2021 Charity £000	2021 Group £000	2020 Charity £000	2020 Group £000
Market value at start of year	13,573	13,573	13,740	13,740
Less: Disposals at carrying value	(921)	(921)	(1,762)	(1,762)
Less: Realised loss on disposal	0	0	0	0
Add: Acquisitions at cost	1,515	1,515	1,668	1,668
Net (loss) / Gain on revaluation	3,207	3,207	(73)	(73)
Market value at end of year	17,374	17,374	13,573	13,573
Historic cost at year end	12,351	12,351	11,678	11,678

10.2 Market value at 31 March - All held in the UK

	2021 Charity £000	2021 Group £000	2020 Charity £000	2020 Group £000
BWCH Charity				
COIF Charities Investment Fund	943	943	781	781
Veritas	8,589	8,589	6,487	6,487
COIF Investments	7,842	7,842	6,305	6,305
Investment Value	17,374	17,374	13,573	13,573

The following shows how the charities investments were held as at 31 March.

	2021 %	2020 %
<u>Multi-Asset Funds</u>		
COIF Charity Funds	50.6	52.2
<u>Other Investments</u>		
Veritas	49.4	47.8

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10.3 Total gross income from investments	2021	2021	2020	2020
	Charity	Group	Charity	Group
	£000	£000	£000	£000
a) Fixed Asset Investments				
Investments listed on a recognised Stock Exchange	102	102	124	124
	<u>102</u>	<u>102</u>	<u>124</u>	<u>124</u>
b) Current Assets				
Interest earned on cash deposits in the year	28	28	28	28
Inter Company loan interest	1	0	0	0
	<u>131</u>	<u>130</u>	<u>152</u>	<u>152</u>
10.4 Tangible Fixed Assets	2021	2021	2020	2020
	Charity	Group	Charity	Group
	£000	£000	£000	£000
Leasehold property improvements				
Opening Balance as at 1st April 2020	91	91	101	101
In year depreciation	(10)	(10)	(10)	(10)
Closing Balance as at 31st March 2021	<u>81</u>	<u>81</u>	<u>91</u>	<u>91</u>
11.0 Analysis of Current Assets (Debtors)	2021	2021	2020	2020
	Charity	Group	Charity	Group
	£000	£000	£000	£000
11.1 Amounts falling due within one year:				
Trade debtors	1,025	1,029	63	66
Accrued income	1,073	1,073	1,104	1,104
Prepayments	15	15	17	17
Inter company Balance Due	52	0	31	0
Total debtors falling due within one year	<u>2,165</u>	<u>2,117</u>	<u>1,215</u>	<u>1,187</u>
Total debtors	<u>2,165</u>	<u>2,117</u>	<u>1,215</u>	<u>1,187</u>
11.2 Short term investments and deposits	2021	2021	2020	2020
	Charity	Group	Charity	Group
	£000	£000	£000	£000
Cazenove Cash Management Service	0	0	104	104
COIF Deposits - Hannah Guy	123	123	95	95
COIF Cash	1,419	1,419	1,418	1,418
Veritas Cash	492	492	766	766
	<u>2,034</u>	<u>2,034</u>	<u>2,383</u>	<u>2,383</u>
11.3 Cash at Bank and in Hand	2021	2021	2020	2020
	Charity	Group	Charity	Group
	£000	£000	£000	£000
Cash	<u>3,733</u>	<u>3,752</u>	<u>1,466</u>	<u>1,514</u>

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12 Creditors

	2021 Charity £000	2021 Group £000	2020 Charity £000	2020 Group £000
Amounts falling due within one year:				
Trade creditors	819	826	622	633
Other creditors	0	0	1	1
Accruals	2,944	2,944	1,383	1,383
Inter company Balance	0	0	0	0
Total creditors	3,763	3,770	2,006	2,017

13 Contingent assets – legacy income

As at 31 March the charity had been notified of 28 residuary legacies, the value of which is unknown at the stage of producing these accounts. (2019/20 the number was 25)

	Charitable Expenditure £000	Other Expenditure £000	2021 Total £000	2020 Charitable Expenditure £000
14 Liabilities and Provisions				
Movements during the year				
BCH Charity				
Opening Provisions	3,762	0	3,762	4,871
Add: New provisions charged in the year	2,646	0	2,646	1,931
Less: Provisions released in the year	(2,092)	0	(2,092)	(2,572)
Change in value of brought forward provisions	(113)	0	(113)	(468)
Provisions outstanding at end of year	4,203	0	4,203	3,762
Red Balloon	0	0	0	0
	4,203	0	4,203	3,762
Provisions Payable within one year	2,690	0	2,690	2,671
Provisions payable after more than one year	1,513	0	1,513	1,091
Provisions outstanding at end of year	4,203	0	4,203	3,762

15 Commitments BCH Charity

Trustees have entered into arrangements with future commitments as follows:

	2021 Land & Buildings £000	2021 Other £000	2020 Land & Buildings £000	2020 Other £000
Expiring within a year				
Fundraising Grant	0	2,022	0	2,126
Finance SLA	0	139	0	139
Governance SLA	0	50	0	50
Office Accommodation	27	0	27	0
	27	2,211	27	2,315
Expiring within 2 to 5 years	35	0	62	0

The commitment of £27k expiring within one year relates to the annual rental of the office accommodation.

The commitment of £35k expiring within 2 to 5 years relates to annual rental of the office accommodation.

The Finance & Governance SLA contract payments were approved at the trustee board meeting on the 16th March 2021 and expire on 31st March 2022.

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16 Transfers Between Funds

Transfers in 2020/21

Transfers between funds amount to a net value of £3k. £550k was transferred into Woodland House Appeal (restricted) from Connie & Albert Taylor Trust (restricted) along with £3k from BWH designated funds which related to surplus from the Christmas Decoration appeal.

17 Analysis of Charitable Funds

17.1 Endowment Funds

Birmingham Childrens Hospital

	Balance 01-April 2020 £000	Income £000	Expenditure £000	Transfers £000	Gains and Losses £000	Balance 31 March 2021 £000
A Hannah Guy Endowment	781	0	0	0	162	943
Total Consolidated Endowment Funds	781	0	0	0	162	943

A The objects of the Hannah Guy Endowment Fund are to apply the income from the original, permanently endowed gift to promote the preservation of health and recovery of patients and former patients of Birmingham Children's Hospital, Birmingham Women's Hospital and other Birmingham Hospitals.

17.2 Restricted Funds

Birmingham Children's Hospital

	Balance 1 April 2020 £000	Income £000	Expenditure £000	Transfers £000	Gains and Losses £000	Balance 31 March 2021 £000
B Hannah Guy Income	95	28	0	0	0	123
C Sensory Garden	1	0	0	0	0	1
D Pears Foundation Big Lottery	39	0	(32)	0	0	7
E Sister Renal Unit Fund	0	0	0	0	0	0
F Roald Dahl Windows	260	0	0	0	0	260
Total BCH Restricted Funds	395	28	(32)	0	0	391

The objects of the restricted funds are as follows:

- B** The Hannah Guy Income fund is restricted to promote the preservation of health and recovery of patients and former patients of Birmingham Children's Hospital, Birmingham Womens Hospital and other Birmingham hospitals.
- C** The Sensory Garden Fund is restricted for the creation and maintenance of the sensory garden at the Hospital.
- D** Pears Foundation Big Lottery is a restricted to deliver the #Iwill workstream - a project initiated to coincide with NHS70 to increase youth volunteering and social action. BWC is identified as as Beacon Site from its history of good practice in youth engagement and participation.
- E** The Sister Renal Unit Fund (previously The Renal Education Fund) holds a grant from the International Society of Nephrology restricted for an educational bursary.
- F** The Roald Dahl Windows fund created a stained glass window in memory of late author Roald Dahl.

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Restricted Funds	Balance	Income	Expenditure	Transfers	Gains and	Balance
Birmingham Women's Hospital	1 April				Losses	31 March
	2020					2021
	£000	£000	£000	£000	£000	£000
G Woodland House Appeal	645	330	0	553	0	1,528
H Connie & Albert Taylor Trust	550	0	0	(550)	0	0
Total BWH Restricted Funds	1,195	330	0	3	0	1,528
Consolidated Total Restricted Funds	1,590	358	(32)	3	0	1,919

G Woodland House Appeal (previously Pregnancy & Baby Loss Centre Appeal) restricted funding to build a compassionate bereavement facility at Birmingham Women's Hospital, co-created with families and the community.

H The Connie & Albert Taylor Trust Fund is restricted for the purpose of the Woodland House Appeal.

17.3 Unrestricted and Designated (Earmarked) Funds

The Trustees set a balance (opening or closing) of £100,000 or above as the threshold for reporting material designated funds. In the interests of accountability and transparency a summary of all designated funds is available upon written request.

Designated for Birmingham Womens's Hospital (Earmarked) Funds	Balance	Income	Expenditure	Transfers	Gains and	Balance
	1 April				Losses	31 March
	2020					2021
	£000	£000	£000	£000	£000	£000
I Neonatal Equipment Fund BWH	93	71	(56)	(4)	0	104
J Designated Funds	540	8	(48)	56	0	556
K General Unrestricted Funds	62	121	0	(116)	0	67
Birmingham Womens Hospital Funds	695	200	(104)	(64)	0	727

Designated for Birmingham Children's Hospital (Earmarked) Funds	Balance	Income	Expenditure	Transfers	Gains and	Balance
	1 April				Losses	31 March
	2020					2021
	£000	£000	£000	£000	£000	£000
L Ward 10 (Previously Ward 9)	233	50	(22)	(75)	0	186
M Cystic Fibrosis & Child Chest	106	25	(13)	(1)	0	117
N PICU	228	133	(80)	(100)	0	181
O Heart Unit Ward	495	32	(47)	(1)	0	479
P Haematology & Oncology	607	59	(182)	(5)	0	479
Q KIDS/NTS Appeal	667	0	0	(667)	0	0
R BWCH Research Program Appeal	321	0	(203)	0	0	118
S The Heart Unit Fund	150	3	(9)	0	0	144
T Mental & Pulic Health Campaign	125	0	0	0	0	125
U Ward 8	110	17	(16)	0	0	111
V Speech Therapy	103	(100)	0	0	0	3
W Brain & Nervous System	170	10	(24)	(75)	0	81
X All About Play Appeal	34	732	0	2	0	768
Y Leukaemia & Haematology Research	58	50	0	0	0	108
Z Eye Dept. Research & Equipment	96	81	(9)	(60)	0	108
1B Other Designated Funds	2,717	2,149	(3,857)	3,019	0	4,028
1C General Unrestricted Funds	3,673	2,130	(426)	(1,928)	3,347	6,796
Birmingham Childrens Hospital Funds	9,893	5,371	(4,888)	109	3,347	13,832
Red Balloon Trading	48	83	(83)	(48)	0	0
Consolidated Total Earmarked Funds	10,636	5,654	(5,075)	(3)	3,347	14,559
Consolidated Total Funds	13,007	6,012	(5,107)	0	3,509	17,421

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17.3 Unrestricted and Designated (Earmarked) Funds - *continued*

The objects of the material designated funds are as follows:-

- I** The Neonatal Equipment Fund is designated for equipment and amenities for patients on the Neonatal Unit at Birmingham Women's Hospital.
- J** Designated funds relate to wards and clinical departments within the Birmingham Women's Hospital for which donors have indicated their non-binding wishes when making their generous gifts.
- K** General unrestricted funds are those funds for which a donor has not expressed any specific non-binding wish and the unrestricted income accruing to the Charity. These funds are applied for any charitable purpose for the benefit of the patients of Birmingham Women's Hospital at the discretion of the Trustees.
- L** Ward 10 fund is designated for equipment and amenities for patients on ward 10.
- M** Cystic Fibrosis and Child Chest Fund is designated for equipment and amenities for patients with cystic fibrosis and respiratory illness.
- N** The PICU Ward Fund is a ward fund designated for the welfare and benefit of staff and patients on the Paediatric Intensive Care Unit.
- O** The Heart Unit Ward Fund is designated for the welfare and benefit of staff and patients on the wards treating cardiac patients.
- P** The Haematology & Oncology Fund is a ward fund designated for the welfare and benefit of staff and patients on the relevant wards.
- Q** The KIDS Intensive Care and Decision Support and Neonatal Transfer Service team (KIDS/NTS) provides advice to keep patients close to home where appropriate, receiving referrals and supporting transfers to intensive care and specialist units across a large geographical area.
- R** BWCH Research Program Appeal is designated funding to build research capacity and capability.
- S** The Heart Unit Fund is designated to support the education and training of staff, to promote research and clinical advances for the benefit of the children of the Heart Unit at Birmingham Children's Hospital.
- T** The Mental & Public Health Campaign will be delivering integrated mental health prevention and early intervention solutions as part of a £2.3M programme that will span five years.
- U** Ward 8 fund is designated for equipment and amenities for patients on ward 8.
- V** The Speech Therapy fund will furtherance speech therapy with children.
- W** The Brain & Nervous System fund will support research into brain and nervous system tumours.
- X** All About Play Appeal supports play facilitators across Birmingham Children's Hospital.
- Y** The Leukaemia and Haematology Research fund will support research and training in these areas.
- Z** The Eye Department Research and Equipment fund will support research and the purchase of equipment for the Eye Department.

1A Other designated funds relate to other wards and clinical departments within Birmingham Children's Hospital for which donors have indicated their non-binding wishes when making their generous gifts.

1B General unrestricted funds are those funds for which a donor has not expressed any specific non-binding wish and the unrestricted income accruing to the Charity. These funds are applied for any charitable purpose for the benefit of the patients of Birmingham Children's Hospital at the discretion of the Trustees.

Due to the limitations imposed by the Covid-19 pandemic throughout 2020/21 expenditure from designated funds was significantly lower than in previous years. In particular, some clinical services were reduced, non-essential services and the majority of research activities were paused, and most visitors, including volunteers and providers of services that enhance the patient experience were prohibited from attending the Trust's hospital sites. Staff were also prioritising their time on essential services, including redeployment to other organisations.

As restrictions are lifted during 2021/22 and the Trust focuses on recovering services, supporting staff resilience and providing holistic care to patients, many of whom have been impacted significantly by the effects of the pandemic, we expect expenditure to accelerate. We will work with the advisers appointed to oversee designated funds to develop their expenditure plans to best support the Trust's patients during this period.