

educate
a child
international



ANNUAL REPORT AND STATEMENT OF ACCOUNTS

FOR THE YEAR TO 31 DECEMBER 2023

CHARITY NO: 1160869

www.eaci.org.uk

Educate A Child International

10 Queen Street Place, London EC4R 1BE, United Kingdom

**WE GIVE CHILDREN ACCESS TO QUALITY
EDUCATION
WHERE THEY ARE DENIED THIS FOR
REASONS LIKE
POVERTY, CONFLICT, DISASTER,
DISABILITY AND DISCRIMINATION**



WHY WE EXIST

The global community is now halfway towards the deadline for achieving the Sustainable Development Goals (SDGs). However, we are still far from reaching these crucial targets. Given that education plays a pivotal role in many of the SDGs, the consequences of falling short will be felt by all.

The impact of Covid-19 has been substantial, particularly on retention rates and learning outcomes. Yet even before the pandemic struck, a staggering ¼ billion children and young people did not have access to school – including an incredible 67 million primary-aged children. These out of school children are amongst the most vulnerable, contending with numerous and overlapping barriers. This perpetuates a cycle of inter-generational disadvantage that is exceedingly difficult to break. Children – and especially girls – who live in poverty, are displaced or disabled are far less likely to enrol and stay in school. This has adverse effects on their health and future earning potential – and the cycle is set to be repeated with their own children.

We want to change this. Our vision is to ensure that every child has access to a quality education. Through our partnerships we offer support to children and young people who are denied education in low-income and lower-middle income countries for reasons like poverty, conflict, disaster, disability and discrimination. This report outlines EACI's activities in 2023, highlights the challenges we want to overcome and provides insights into our plans for 2024.

In 2023, we:

- o Enabled access to quality primary education for out of school children. The grants we committed to this financial year will enable 3663 children to access quality education.
- o Supported youth development projects in Vietnam supporting marginalised youth to become change-makers and contributing to the creation of productive and resilient communities.
- o Helped to create three scholarships at Somerville College Oxford, to enable financial access to University for forced migrants. We are working with other leading UK Universities and a donor towards creating fully-funded scholarships for forced migrants.
- o Raised awareness of the International Day to Protect Education from Attack.
- o Disseminated Ukrainian and Afghan educational materials to UK-based charities working with those refugees, allowing children to continue learning in their own language.

We maintain a strategic partnership with Education Above All Foundation (EAA). Since 2012, EAA has been offering life-changing opportunity to millions of the most marginalised and vulnerable girls and boys around the world, bringing them into the education system and supporting them in acquiring a quality education. EAA fulfils the right to education for those facing the greatest disadvantages, fostering collaboration across all sectors to work together and solve problems that affect whole communities.

There is still much to do – to help more children and young people access education and skills, and to help them to thrive. Please get in touch.

Fahad Al Sulaiti
Chair of Educate A Child International
CEO of Education Above All Foundation

James Shaw-Hamilton
CEO of Educate A Child International

OUR FOCUS

Our partnerships give children access to quality education where they are denied this. In 2023 this was focused around four main areas:



OUT OF SCHOOL PRIMARY AGED CHILDREN

Primary education forms the bedrock of development. It is in primary school that children learn foundational skills that prepare them for life, work and active citizenship. Quality education empowers children and young people, safeguards their health and well-being, and breaks cycles of poverty.



YOUTH CHANGEMAKERS

Young people represent our future. Supporting them to envision the future they desire, fostering their self-esteem, confidence, motivation, and abilities, is crucial for effecting change. Equipping them with the appropriate tools, empowers them to shape the future.



PROTECTING EDUCATION FOR REFUGEES

When emergencies strike – whether conflict or natural disaster – the international community responds with life-saving interventions to safeguard as many lives as possible in the shortest time. But education should be at the forefront of everyone's mind and part of the initial response. Education provides children with safety, a sense of normalcy and the skills they need to bounce back from adversity. It can save and help rebuild young lives.



AWARENESS RAISING

Raising awareness is key to emphasising the critical role of primary education in fostering sustainable development and social change. By disseminating knowledge about the benefits of quality education, we can mobilise support for inclusive and equitable learning opportunities and galvanise support for collective action towards creating a more just and educated society.



“MY EDUCATION IS MY STRENGTH. IT GIVES ME THE POWER TO SAY ‘I CAN’ WHEN EVERYBODY AROUND TELLS ME OTHERWISE.... [IT] MAKES ME LESS VULNERABLE.”

— Kamakshi, grade 9

Our support to out of school children

Education is not just a privilege – it is a fundamental right for every child. However, this right is far from being realized for many children worldwide, as the journey from home to schooling to meaningful learning remains fraught with challenges.

As well as the millions of children out of school, startling statistics reveal that over 600 million children across the globe struggle to attain even the most basic proficiency in reading and mathematics, even with two-thirds of these children already enrolled in schools.

The reasons behind this educational crisis are diverse. One of the most persistent barriers is poverty, which casts a long

shadow over educational access. Children living amidst economic fragility, political instability, conflict or natural disasters are at a higher risk of being cut off from educational opportunities. Children with disabilities and those from ethnic minorities face even greater challenges. In certain areas, limited educational opportunities for girls further exacerbate the disparities. The widening digital divide is another challenge: the vast majority of school-aged children globally lack internet access at home, limiting their capacity for further learning and skills development.

Even those fortunate enough to attend school face hurdles. Inadequate resources plague many educational institutions, from a scarcity of trained teachers to insufficient educational materials and crumbling infrastructure. Some students arrive at



school undernourished, unwell or exhausted from their demanding household chores or work, making it difficult for them to fully engage in their lessons.

There was significant progress in reducing the number of out of school children until about 10 years ago, but it has stalled at the same time as funding has plateaued.

The consequences of these educational inequities are profound. Children who are denied quality education face formidable obstacles to employment later in life. Moreover, they are more susceptible to ill-health and are less likely to have a voice in decisions that shape their futures, endangering their ability to contribute positively to their communities.

Our delivery partners work with out of school children, transforming lives at scale through practical support like building schools and providing books, to initiatives improving teaching and tackling attitudes towards education. In these projects we work in partnership with EAA's Educate A Child programme:

Support for Children at risk of dropping out of primary education - Malawi

In Malawi, only 13% of girls complete upper secondary school and among the poorest children this falls to 2%. And 42% of girls are married before the age of 18, with 9%

married before the age of 15.

We want to give girls in Malawi better opportunities to thrive in life. The project, in partnership with CAMFED is empowering thousands of girls and young women with:

- Access to education and support for those most at-risk of dropping out of primary education, overcoming the barriers they face.
- Sexual and reproductive health education to enable girls to understand their development and their rights to health care and protection.
- Psychosocial support.
- WASH facilities: Improved bathroom/toilet facilities at school.
- Identifying patterns of abuse: Tools to recognise when they are facing abuse at home, are at risk of marriage or are being pressured into sexual activity; and
- Mentorship and local leadership: Support from young female mentors with backgrounds of rural poverty who have completed their education and share a deep commitment to giving back to their communities; this helps both the female mentor and the girls whom the project supports.

Enrol Out of School Children project: Break the Cycle of Poverty – multiple countries

This project in partnership with BuildOn supports out of school children to have

access into school in some of the hardest to reach areas across Burkina Faso, Guatemala, Haiti, Malawi, Mali, Nepal, Nicaragua and Senegal. It does this by focusing on:

- Access to Education: The primary focus is to get out of school children into classrooms, breaking down barriers to education and enrolment.
- School Construction: In collaboration with local communities, constructing schools in underserved and remote areas, increasing the access to education.
- Community Engagement: The project actively involves community members in the construction process, fostering a sense of ownership and commitment to the schools' success.
- Teacher Training: Trained teachers are provided to ensure the quality of education, enhancing the learning experience for students.
- Learning Materials: Quality materials and resources are supplied to schools, ensuring that students have the necessary tools for their education.
- Support Systems: The project establishes support systems to address various educational needs, such as mentorship

programs, counselling, and extracurricular activities.

- Holistic Development: The initiative aims not only to provide basic education but also to create a conducive and holistic learning environment for children.
- Local and International Support: Collaboration between local and international stakeholders underscores the commitment to improving education.
- Community Income Generating Activities: Collective income generating activities such as small commerce, farming, animal husbandry, textile production, soap making, cloth dying and tree planting.

Our support to Young Changemakers

We are introducing EAA's youth leadership work to new audiences in order to raise awareness of the needs and role of young people, and to raise funds. These projects mobilise the grassroots power of young people as advocates, peacebuilders and active citizens in conflict-affected and climate-affected communities.



Climate changemakers - Vietnam

Vietnam is one of the countries most likely to be affected by climate change. This could create irreparable environmental damage and destroy millions of livelihoods. Young people are an untapped resource to make change happen.

In partnership, EAA and ActionAid UK are creating an active network of young people who can increase the country's resilience to climate change. The project is engaging nearly 12,000 youth as Climate Action Advocates, equipping them with the knowledge and skills to become active global citizens and young leaders of change.

Our support to forced migrants in Europe

Higher education scholarships

Cost is a barrier to getting into University to all but a small minority of forced migrants across the UK: they are usually charged international fees and are ineligible for student loans. Some scholarships are available, but these are very competitive and often cover only part of the costs (so there is a high risk to retention).

We are delighted that three scholars have started Masters' courses at Somerville College Oxford, co-funded by the University and EAA. We facilitated this partnership.

We are working with other leading UK Universities and a donor towards creating fully-funded scholarships for forced migrants. We look forward to announcing more scholarships in 2024.

Continued learning for refugee children

We have connected EAA's resources with UK-based charities working with refugees, to allow Ukrainian and Afghan forced migrants to continue learning in their own language. These well-regarded, tech-free, cost-free, low-resource learning materials can be found on our website.

This is part of a larger internet-free education resource bank hosting hundreds of cost-free games and project-based learning modules, also available in Arabic. The resources have been downloaded 800,000 times in 100+ countries to help catch-up on foundational skills for those who are isolating or have little/no access to technology.



Raising Awareness

Protecting education from attack

In Gaza, Ukraine, Yemen, Nigeria and so many other countries, attacks occur with heart-breaking frequency on students, teachers, academics and education institutions, for political, military, ideological, sectarian, ethnic or religious reasons.

We raised awareness of the International Day to Protect Education from Attack on 9 September with UK Universities and network organisations supporting hundreds of schools.

Goodwood

We were thrilled at the opportunity to spread awareness of the needs of out of school children in Malawi to a new audience at Goodwood, who kindly made EAA the charity partner for the Magnolia Cup. We were able to speak with a wide range of groups including:

- Media
 - Corporate sponsors
 - Public
 - And the remarkable amateur jockeys taking part of in the Magnolia Cup.
- With thanks for the generosity of sponsors and Goodwood, the event raised £244,653 (net of costs) from the sponsorship, dinner and donations held as part of the Magnolia Cup. This will help over 2,450 girls in Malawi.

Innovative Finance

To progress towards global educational targets it is imperative that we explore innovative sources of financing. We are looking at several tools with the capacity to enhance educational outcomes and increase efficiency by attracting private capital.

EACI chaired a panel on Education Impact Bonds at the World Innovation Summit for Education in Qatar (WISE). The panel comprised of representatives from the World Bank, UBS, Michael & Susan Dell Foundation and Education Outcomes Fund, and was co-facilitated with the British Asian Trust. The panel deliberated on several key aspects, including:

- The value of outcomes-based financing – and in particular Bonds – in global financing for the SDGs.
- Insights into Bonds from the perspectives of multilateral institutions, government donors, foundations and financial institutions.
- Recognising Qatar and the broader Arab region's robust philanthropy tradition and thriving financial sector, and the significant contributions that partnership can bring to the global Bonds ecosystem.

We are actively supporting EAA in crafting a comprehensive strategy for the development and implementation of innovative financing tools to support education.



THE LEARNING CRISIS

244 million children aged 6-18 are out of school; 67 million of these children are of primary school age.

Covid has deepened the learning crisis with 70% of 10-year olds in low and middle income countries unable to understand a simple written text (previously 57%). This generation of students risk losing \$21 trillion in potential lifetime earnings at present value or equivalent of 17% of global GDP.

825 million young people will not have the basic literacy, numeracy, and digital skills to compete for the jobs of 2030. There is a serious risk that this youth 'bulge' will drive instability and constrain economic growth.

An additional 9 million trained teachers are needed in sub-Saharan Africa by 2030.

IMPACT OF GLOBAL EVENTS

The ongoing Gaza conflict has brought devastating consequences for children. While EACI does not currently operate within Gaza, some of our partners have staff and projects in the region.

Simultaneously, persistent conflict in Ukraine and various other countries continues to exert a profound influence on education, both locally and in the neighbouring countries.

The enduring repercussions of the Covid-19 pandemic continues to have widespread impact on learning and achievement, affecting communities worldwide.

Meanwhile, the impact of climate change, which stands to affect economies across the globe, affects access to education and funding availability. A global hunger crisis has arisen as a result of these converging forces, with a negative impact on the

accessibility, retention and overall quality of education.

In light of these pressing global events, we are monitoring developments closely, recognising that much can evolve in 2024 – not least because of elections in the UK, USA and elsewhere. These global events have also reverberated within the fundraising landscape, bringing heightened competition for limited funding within the UK. Many donors are directing their focus towards existing partnerships, while the UK also grapples with the challenges posed by a cost-of-living crisis. Moreover, reductions in Foreign, Commonwealth & Development Office program spending and volatility in stock markets have added to the prevailing pressures.

In response to these complex dynamics, we have formulated new fundraising plans for 2024, adapting to the evolving landscape.



OUR IMPACT

Access to quality education significantly improves life opportunities for children and young people. Education is the single most vital element in combating poverty, improving health, generating economic growth and empowering women.

The grants we sent this financial year supported 3,663 children and young people:

Project	Commitments made during 2023 (with an impact across several financial years)	
	£	# of children/young people
Support for Children at risk of dropping out of primary ed.	244,653	2452
Enrol Out of School Children: Breaking the Cycle of Poverty	39,000	391
Climate Changemakers	35,000	820

As well as providing access to quality education, all projects:

- Strive for gender equality.
- Improve education systems with community engagement and teacher training.
- Are designed with sustainability in mind, working with local stakeholders.

EACI's collaboration with EAA works because:

- Access and quality of education are complex problems which need strategic, large-scale collaboration between philanthropists, Government, educators and community organisations.
- National challenges need national solutions: EAA is able to leverage further funding and connections, including at the highest Ministerial levels in project countries.
- A collective approach brings significantly greater impact, sustainability and economies of scale than supporting a small-scale intervention.
- Together, we bring international standards of project design, monitoring & evaluation and accountability, without expensive infrastructure.



THANK YOU

Our work would not be possible without the generous support of our partners and donors. You have had a direct impact on young people's education and life opportunities.

Our fundraising ensures that access to quality education is provided where it is most needed. We want to work with individuals, corporations, trusts and governmental bodies in the UK and continental Europe who share our drive to provide children with access to quality education. In line with our fundraising principles, we do not accept funding from sources which might have been made to the detriment of children.

When asked what education means to them, they smiled and said...

“IT MEANS WE HAVE THE POWER TO FULFIL OUR DREAMS!”

— Seeta and Gita, grade 10



PLANS FOR 2024

Our plans are designed to have the greatest impact for children and young people. Our commitment to supporting education for the most marginalised children and young people will be channelled through a diverse range of initiatives, including:

- Facilitating access to quality primary education for out of school children in low income and lower-middle income countries. We will achieve this by funding projects which are able to impact on educational outcomes and by actively raising awareness and fundraising. We will also be exploring innovative solutions, such as incorporating digital technology, to keep children learning.
- Championing youth development projects tailored to empower marginalised young people.
- Exploring innovative financing solutions.
- Advocating for the safeguarding of education from attack and raising awareness.
- Continuing to be responsive and accountable, with strong policies and adherence to standards like the Fundraising Regulations. For grant-making, we carry out thorough due diligence on the implementing partners; grants are governed by detailed agreements.

Our new revised fundraising strategy, as we navigate a dynamic global landscape, is focused on cultivating sustainable revenue streams while capitalizing on our unique positioning.

- We aim to nurture strong relationships with corporate partners who share our vision for global education through targeted outreach and engagement.
- We plan to increase our digital footprint and reach potential donors and partners in the UK and Europe, raising awareness about our projects and the difference they make in the lives of learners worldwide.
- We will explore opportunities for co-funding with trusts and foundations that are aligned with our mission. Our focus will be on presenting innovative and impactful educational projects to achieve significant outcomes.
- Recognizing the importance of community engagement, events will underscore our commitment to education. These events will serve not only as fundraising opportunities but also as platforms to share knowledge and best practices, fostering a collaborative approach to global educational challenges.

We remain dedicated to operating independently and sustainably, with a clear focus on our vision and objectives. We look forward to forging new partnerships that will enable us to continue our vital work in education across the globe. The Trustees and Executive are confident in EACI's ability to continue strongly into the future as a going concern. Our refreshed Fundraising plan is combined with robust financial planning and budgeting systems to match resources to priorities, and rigorous financial controls.



FINANCE & GOVERNANCE

Financial Summary

The Charity received donations, grants and other income worth £471,475 (£233,520 in 2022). At the end of the fiscal year 2023 the Charity carried forward a positive bank balance of £587,134 (£308,729 in 2022) with £329,516 (£29,932 in 2022) booked under creditors (amounts falling due within one year).

In accordance with SORP 2019, costs have been allocated direct to relevant activities. In summary, £318,653 (£104,800 in 2022) was allocated to direct project expenses, £3,179 (£3,019 in 2022) towards audit and report submission and £164,870 (£168,439 in 2022) for charitable activities.

Administrative Details

Charity Number	1160869
Registered office and operational address	c/o Bates Wells 1st Floor, 10 Queen Street Place London EC4R 1AG
Trustees	Mr Fahad Al Sulaiti (Chairman) Mr Augustus Della-Porta Dr George Martin Stephen
UK Executive Team	James Shaw-Hamilton (Chief Executive Officer) Elizabeth Kemp (Fundraising Consultant) Max Wahid (Finance & Administration Consultant)
Solicitors	Bates Wells 10 Queen Street Place London EC4R 1AG
Independent Examiners	Price Bailey LLP 24 Old Bond Street, Mayfair, London W1S 4AP

The Board of Trustees present their report and accounts for the year ended December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, applicable law and the requirements of the Statement of Recommended Practice "SORP 2019", "Accounting and Reporting by Charities" issued in 2019 and the Charities Act 2011.

Structure

Educate A Child - International (the "Charity") was registered as a Charitable Incorporated Organisation (CIO) on 12 March 2015 and is governed by its constitution and Charity Commission regulations.

The sole member of the Charity is Education Above All Foundation, a registered public benefit private organisation, incorporated in Qatar with registered number 03009100 whose office is at MB3 Building, Education City, New Al Rayyan Street, PO Box 34173, Doha, Qatar ("EAA").

Objects

The objects of the Charity are to further any purpose which is exclusively charitable under the law of England and Wales including the advancement of education and the relief of poverty.

Website

The Charity launched its new website in December 2022.

Policies and Procedures

The Charity has in place robust policies. In line with good practice, it reviews its risk management policy, safeguarding policy and grant agreements at least annually.

As part of this, the Trustees have also adopted an Anti-Terrorism policy statement as follows: Educate A Child - International renounces all forms of terrorism and will never knowingly support, tolerate or encourage terrorism or the activities of those who embrace terrorism. Consistent with UK law and United Nations Security Council resolutions, the Charity is firmly committed to the international fight against terrorism, and in particular, against the financing of terrorism. The Charity has strong policies and processes to ensure that none of its nor its donor funds are used, directly or indirectly, to provide support to individuals or entities associated with terrorism.

We are a principled and responsible fundraising organisation. We comply with the Fundraising Regulator's Code of Fundraising Practice <https://www.fundraisingregulator.org.uk/code>

Public Benefit

Educate A Child - International's aims were carried out for public benefit.

We supported projects which improve the education and lives of 3,663 marginalized children, and raised awareness of the barriers they face in accessing quality education. Through this, their health and future life chances will be significantly improved. A child whose mother can read is:

- 50% more likely to live past the age of five
- 100% more likely to attend school themselves
- 50% more likely to be immunised against common diseases.

And a girl with one year of additional schooling will increase her earnings by up to a fifth.

We facilitated three scholarships with Somerville College Oxford, to enable financial access to University for forced migrants. This increases their skills and employment prospects.

We work regardless of race, religion or nationality.

The Trustees have reviewed the guidance issued by the Charity Commission on public benefit and have ensured that the Charity's objects and activities continue to comply with the Charities Act 2011. The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity. Both principles of public benefit identified on the Charity Commission website have been met:

- The benefits are clear and identifiable (enrolment in school and longer-term benefits), they are related to the charity's aims, and there is no identifiable detriment.
- The beneficiaries are appropriate to the charity's aims, involvement is not restricted by ability to pay for it, and no fees are charged for educational activities.

We try to limit our impact on the environment as much as possible. We use online meetings where possible, and have reduced travel to essential trips and take trains where possible. We have also reduced printing and office footprint.



Equal Opportunities

We recognise that equal opportunities should be an integral part of good practice within the work place. The Charity aims to establish equal opportunity in all areas of its activities including creating a working environment in which the needs and contribution of all people are fully valued.

Safeguarding

We are committed to maintaining the highest degree of ethical conduct amongst our staff and associated personnel. We do not work directly with children or vulnerable adults, yet we are committed to proactively safeguarding and promoting the welfare of our beneficiaries. We take steps to ensure that those who come into contact with us or any programmes that are funded, promoted or associated with us do not, as a result, come to any harm.

Governance and Internal Control

The systems of internal control are designed to provide reasonable assurance against material mis-statement or loss. They include:

- The Trustees are responsible for the strategic direction of the Charity and, subject to any prudent delegation to advisers and agents, make all substantive decisions in relation to the Charity. The Trustees are not remunerated;
- Regular consideration by the Board of Trustees of financial results and non-financial indicators;
- Prudent delegation of authority and segregation of duties;
- Identification and management of risks.

Trustees have taken due consideration of Good Governance - A Code for the Voluntary and Community Sector, ensuring the principles of the Code are adhered to. The Board is strong and independent, made up of Trustees who are respected in their professional fields. All key decisions about the Charity are made during the Trustees meetings, or by email then noted at the next Board meeting. EACI authorises expenditures based upon the budget and Grant Agreements. The Charity has written agreements with EAA and Bates Wells and a conflict of interest policy which all ensure that conflicts of interest are identified and managed appropriately.

Risk Management

The Trustees have developed a risk management policy to identify, assess and manage risks. They have reviewed the external environment and internal context. The major risks to which the Charity is exposed as identified by the Board have been ranked by likelihood and impact. Appropriate systems and procedures are in place to manage these risks and provide reasonable assurance against occurrence.

The crises in Gaza, Ukraine and Sudan and the global Covid-19 pandemic, continue to evolve and remain significant, multi-dimensional and negative. As they have an impact on most risks, we have included comments against each risk, rather than treating these global issues as stand-alone risks.

The main risks are (in summary):

Risk	Mitigations	Impact of global events
Funding & economic instability	We have good plans for diverse and growing fundraising, and robust systems. EACI does not have a large staff or infrastructure, so fixed costs are low.	In all countries, mid- to long-term economic damage has affected funding sources. Some funders have prioritised existing partners. The Gaza conflict is highly charged and there are strong political opinions on all sides.
Financial sustainability		
Damaging behaviour including fraud/misuse of funds and safeguarding in the Charity or a partner	We have robust policies meeting Charity Commission guidance including: Anti-terrorism, Finance, Grant making, Safeguarding. We have a robust Grant-making process.	The impact of Covid-19 is reducing.
Cybercrime	We use EAA's substantial protections for MS Office and the website. We also use commercial anti-virus software and back-up files.	N/a



Reserves Policy

The Trustees wish to strike the right balance between rapidly spending income and maintaining the appropriate level of resources necessary to ensure uninterrupted operations.

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. Trustees are committed to generating sufficient reserves to support current charitable activities to meet the following requirements:

- Safeguard the charity's service commitment in the event of delays in receipt of grants or other income.
- Providing a financial cushion against risk and future uncertainties.

The Trustees are of the view that reserves should not be set too high, tying up funds which could and should be spent on charitable activities. The charity, therefore, aims to hold unrestricted reserves, excluding those tied up in tangible fixed assets, amounting to three months unrestricted expenditure (average). This is to minimise any disruption to beneficiaries should a source of income cease.

To identify unrestricted reserves, the charity must:

- Identify the net assets figure as per their balance sheet - which represents total funds/ reserves
- Split out any reserves that are restricted
- Within the remaining reserves, identify designated amounts (planned for particular purposes or required to mitigate risks or contingencies)
- This produces the "unrestricted reserves".

Review and current level:

The Trustees review this Reserves policy annually to ensure that the appropriate levels of reserves are maintained. For the financial year ending 31 December 2023 the Charity maintained a reserve level of at least £40,000 as agreed by the Trustees.

The Trustees aim to hold unrestricted reserves, excluding those tied up in tangible fixed assets and restricted funds, amounting to three months expenditure (average), currently £40,000, at all times during the fiscal year 2024.

Trustees Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (2019);
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on **9 July 2023** and signed on their behalf by

Augustus Della-Porta

Augustus Della-Porta (Aug 6, 2024, 8:40am)
Signature:

Name: Mr. Augustus Della-Porta



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023, which are set out on pages 21 to 33.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies. I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name of principal:

Name of firm:

Relevant professional qualification or body:

Address:

Date: 14 August 2024



Michael Cooper-Davis

Price Bailey LLP

FCCA ACA

**24 Old Bond Street, Mayfair,
London**

W1S 4AP

EDUCATE A CHILD - INTERNATIONAL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds	Restricted Funds	Total for the year ended 31 December 2023	Total for the period to 31 December 2022
		£	£	£	£
INCOME					
Grants and donations	2	211,818	259,653	471,471	233,499
Investments	4	-	-	4	21
Total income		<u>211,822</u>	<u>259,653</u>	<u>471,475</u>	<u>233,520</u>
EXPENDITURE					
Charitable activities	3	(237,049)	(249,653)	(486,702)	(276,258)
Total expenditure		<u>(237,049)</u>	<u>(249,653)</u>	<u>(486,702)</u>	<u>(276,258)</u>
Transfer between funds		-	-	-	-
Net movement in funds		<u>(25,227)</u>	<u>10,000</u>	<u>(15,227)</u>	<u>(42,738)</u>
Funds at 31 December 2022		<u>279,042</u>	<u>-</u>	<u>279,042</u>	<u>321,780</u>
Funds at 31 December 2023		<u>253,815</u>	<u>10,000</u>	<u>263,815</u>	<u>279,042</u>

The accompanying notes on pages 23 to 33 form an integral part of these financial statements.
The statement of financial activities includes all gains and losses recognised in the year.

**EDUCATE A CHILD - INTERNATIONAL
BALANCE SHEET
AS AT 31 DECEMBER 2023**

		For the year ended 31 December 2023		For the period to 31 December 2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	6		-		245
CURRENT ASSETS					
Debtors	7	6,197		-	
Cash at bank and in hand		587,134		308,729	
		<u>593,331</u>		<u>308,729</u>	
CREDITORS: amounts falling due within one year	8	<u>(329,516)</u>		<u>(29,932)</u>	
NET CURRENT ASSETS			263,815		278,797
NET ASSETS			<u>263,815</u>		<u>279,042</u>
FUNDS					
Unrestricted funds:					
General			218,815		175,042
Designated			35,000		104,000
Restricted fund			10,000		-
TOTAL FUNDS	12,13		<u>263,815</u>		<u>279,042</u>

These accounts were approved by the Board of Trustees and authorised for issue on and signed on their behalf by:

Augustus Della-Porta

Mr Augustus Della-Porta
(Augustus Della-Porta SA Ltd, 06 Aug 2024, 8:40am)

Dated: 06 Aug 2024

The accompanying notes on pages 23 to 33 form an integral part of these financial statements.

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, the Charities Act 2011, and the Statement of Recommended Practice – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accountings in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effect from 1 April 2005 which has since been withdrawn.

The charity has taken advantage of the exemption in Charities SORP FRS102 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

The charity meets the definition of a public benefit entity as defined by FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern

The Trustees consider that there are no material uncertainties regarding the Charity's ability to continue as a going concern.

c) Critical accounting judgements and estimates

No significant judgements, accounting policies or assumptions have been made by management in applying the Charity's accounting policies.

d) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

EDUCATE A CHILD - INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

f) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

g) Foreign currency translation

All income resources and expenditure accounted for in the year have been converted at the rate applicable at that time.

h) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds are available for use at the discretion of the Trustees in furtherance of the general objective of the charitable company.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes.

i) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided on all tangible fixed assets at the following rates on the net book value of assets at the beginning of the financial year.

Computer equipment 33% straight line

j) Leasing

Rentals payable under operating leases are charged on a straight-line basis over the year of the lease.

k) Income

Income is accounted for as unrestricted unless restrictions exist under the terms on which they are received or solicited. Voluntary income and donations are accounted for on an accruals basis. All income in the Statement of Financial Activities is shown gross of the associated costs and is accounted for where there is entitlement to the income, it is probable that the benefits associated with it will flow to the charity and it can be reliably measured.

EDUCATE A CHILD - INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Gifts in Kind: On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market. A corresponding amount is then recognised in expenditure in the period of receipt.

Donations, including donations from individuals, corporate donations, and donations from trusts and foundations are recognised when the charity is entitled to the income, subject to any conditions attached to the donation.

There were no unfulfilled conditions or contingencies in respect of any of the above donations. There was no other government assistance during this or the preceding period.

l) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources. All support costs are allocated between cost of generating funds and resources expended on charitable activities on basis of time spent.

m) Grants Payable

Grants are issued in accordance with the requirements and objectives laid out in the funding agreement. A grant is recognised as a liability when the criteria for a constructive obligation is met, payment is probable, it can be measured reliably, and there are no conditions attaching to its payment that limit its recognition.

n) Financial Instruments

The charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Fixed assets are recorded at depreciated historical cost. All other assets and liabilities are recorded at cost which is their fair value.

EDUCATE A CHILD - INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

2. GRANTS & DONATIONS

	Unrestricted funds	Restricted funds	Total for the year ended 31 December 2023
	£	£	£
Donations received			
Donations from Trusts and Foundations	-	15,250	15,250
Donations from the public	-	61,410	61,410
Corporate donations	-	175,761	175,761
Gift Aid	-	7,232	7,232
EAA	211,818	-	211,818
Total	211,818	259,653	471,471

	Unrestricted funds	Restricted funds	Total for the period to 31 December 2022
	£	£	£
Donations received			
Donations from Trusts and Foundations	750	1,000	1,750
Donations from the public	498	-	498
EAA	231,251	-	231,251
Total	232,499	1,000	233,499

3. EXPENDITURE

	Unrestricted funds	Restricted funds	Total for the year ended 31 December 2023
	£	£	£
Charitable activities			
Grants provided (to institutions)	69,000	249,653	318,653
Support costs	168,049	-	168,049
Total	237,049	249,553	486,702

EDUCATE A CHILD - INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

3. EXPENDITURE (continued)

	Unrestricted funds	Restricted funds	Total for the period to 31 December 2022
	£	£	£
Charitable activities			
Grants provided (to institutions)	100,000	4,800	104,800
Support costs	170,258	1,200	171,458
Total	270,258	6,000	276,258

Included in the above expenditure are support costs as follows:

	Unrestricted funds	Restricted funds	Total for the year ended 31 December 2023
	£	£	£
Salaries	53,212	-	53,212
HMRC Taxes and NI	28,609	-	28,609
Pension costs	5,966	-	5,966
Staff training	60	-	60
Payroll processing fee	797	-	797
Insurance	1,293	-	1,293
Governance costs (see below)	5,087	-	5,087
Local travel	760	-	760
Overseas travel	3,177	-	3,177
Trustees travel	105	-	105
Bank charges	110	-	110
Postage, stationery and office supplies	463	-	463
Meeting expenses	63	-	63
Professional fees for Fundraising	27,402	-	27,402
Telephones, email and fax	10	-	10
Financial Management & Administration	31,050	-	31,050
Website design and hosting	1,804	-	1,804
Fundraising initiatives	2,560	-	2,560
Office rentals	4,695	-	4,695
Memberships	581	-	581
Depreciation	245	-	245
Total	168,049	-	168,049

EDUCATE A CHILD - INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE FOR
THE YEAR ENDED 31 DECEMBER 2023

3. EXPENDITURE (continued)

Governance costs include the following:

	Unrestricted funds	Restricted funds	Total for the year ended 31 December 2023
	£	£	£
Accountancy and independent examiners' fees	3,179	-	3,179
Legal and professional fees	1,908	-	1,908
Total	5,087	-	5,087

	Unrestricted funds	Restricted funds	Total for the year ended 31 December 2022
	£	£	£
Salaries	50,000	1,000	51,000
HMRC Taxes and NI	29,685	-	29,685
Pension costs	5,966	-	5,966
Payroll processing fee	857	-	857
Insurance	1,093	-	1,093
Governance costs (see below)	4,043	-	4,043
Local travel	1,006	-	1,006
Overseas travel	2,097	-	2,097
Bank charges	120	-	120
Postage, stationary and office supplies	720	-	720
Meeting expenses	171	-	171
Professional fees for Fundraising	15,528	-	15,528
Telephones, email and fax	15	-	15
Financial Management & Administration	30,850	200	31,050
HR Recruitment Consultancy Firm	604	-	604
Website design and hosting	15,102	-	15,102
Official launching of EACI	6,813	-	6,813
Sundry expenses	25	-	25
Office rentals	4,410	-	4,410
Memberships	880	-	880
Depreciation	273	-	273
Total	170,258	1,200	171,458

EDUCATE A CHILD - INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

3. EXPENDITURE (continued)

	Unrestricted funds	Restricted funds	Total for the year ended 31 December 2022
	£	£	£
Accountancy and independent examiners' fees	3,019	-	3,019
Legal and professional fees	1,024	-	1,024
Total	4,043	-	4,043

4. NET INCOME/ (EXPENDITURE)

This is stated after charging:

	For the year ended 31 December 2023	For the year ended 31 December 2022
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	245	273
Operating lease rentals	2,033	-

5. STAFF COSTS

	For the year ended 31 December 2023	For the year ended 31 December 2022
	£	£
Wages and salaries	53,212	51,000
Social Security costs	28,609	29,685
Pension costs	5,966	5,966
	87,787	86,651

The average number of employees during the period was 1 (2022:1).

There is one (2022: one) employee with emoluments within the salary band £70,000 - £80,000.

EDUCATE A CHILD - INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

6. TANGIBLE FIXED ASSETS

	Computer Equipment £	Total £
Cost		
At 1 January 2023	817	817
Additions	-	-
At 31 December 2023	<u>817</u>	<u>817</u>
Depreciation		
At 1 January 2023	572	572
Charge for year	<u>245</u>	<u>245</u>
At 31 December 2023	<u>817</u>	<u>817</u>
Net book value		
At 31 December 2023	<u>-</u>	<u>-</u>
At 31 December 2022	<u>245</u>	<u>245</u>

7. DEBTORS

	For the year ended 31 December 2023 £	For the year ended 31 December 2022 £
Trade debtors	5,152	-
Prepayments	1,045	-
Total debtors	<u>6,197</u>	<u>-</u>

8. CREDITORS

	For the year ended 31 December 2023 £	For the year ended 31 December 2022 £
Committed grants	318,653	4,800
Trade creditors	4,985	19,415
Accruals	2,580	2,419
Other creditors	3,298	3,298
Total creditors	<u>329,516</u>	<u>29,932</u>

EDUCATE A CHILD - INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

9. RELATED PARTIES

Mr Augustus Della Porta is a solicitor at Bates Wells Braithwaite London LLP (BWB), which has provided paid legal services of £1,908 (2022: £1,024) to the Charity during the year.

BWB and the Charity both have formal procedures in place to manage any potential conflict of interest.

In the year EAA, which is the sole member of the charity, provided £211,818 (2022: £231,251) of unrestricted income. There were no amounts outstanding at the year end (2022: £nil).

There were no other related party transactions in the year (2022: none).

10. TRUSTEES REMUNERATION AND EXPENSES

The Trustees received £nil in remuneration during the period (2022: £nil). In the year 1 trustee was reimbursed £105 (2022: £0) for travel expenditure.

11. OPERATING LEASE COMMITMENTS

At 31 December, the charity had the following total commitments under operating leases:

	2023	2022
Due within one year	-	2,033

12a. RESERVES

	As at 1 January 2023	Income	Expenditure	Transfers between funds	As at 31 December 2023
Unrestricted funds	175,042	211,822	(168,049)	-	218,815
Restricted Funds	-	259,653	(249,653)	-	10,000
Designated Funds	104,000	-	(69,000)	-	35,000
Total funds	279,042	471,475	(486,702)	-	263,815

EDUCATE A CHILD - INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Under restricted funds expenditures are included £5,000 from Chalk Cliff Trust to enrol out of school children and breaking the cycle of poverty in 7 countries, and £61,410 public fundraising, £7,231 Gift aid, £250 from the John Mactaggart Trust, £15,000 from AKA Group Limited, £10,000 from Market Insurance, £150,261 from the Goodwood Magnolia Cup & Gala Evening August 2023 and £500 in other fundraising during the Magnolia cup to support children at-risk of dropping out of primary education in Malawi.

The £10,000 carried forward is from Openwork Foundation for mobilising the power of grassroots youth as advocates, peacebuilders, and active citizens in conflict affected communities of Uganda and South Sudan.

Under designated funds expenditure is included: £35,000 for Engaging Youth as Global citizens in Vietnam; £34,000 to enrol out of school children and breaking the cycle of poverty in 7 countries.

The £35,000 carried forward under designated funds is for mobilising the power of grassroots youth as advocates, peacebuilders, and active citizens in conflict affected communities of Uganda and South Sudan.

12b. RESERVES COMPARATIVE (continued)

	As at 1 January 2022	Income	Expenditure	Transfers between funds	As at 31 December 2022
Unrestricted funds	112,780	232,520	(170,258)	-	175,042
Restricted Funds	5,000	1,000	(6,000)	-	-
Designated Funds	204,000	-	(100,000)	-	104,000
Total funds	<u>321,780</u>	<u>233,520</u>	<u>(276,258)</u>	<u>-</u>	<u>279,042</u>

EDUCATE A CHILD - INTERNATIONAL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

13a. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total for the year ended 31 December 2023	Total for the period to 31 December 2022
	£	£	£	£
Non-current assets	-	-	-	245
Current assets	583,331	10,000	593,331	308,729
Current liabilities	(329,516)	-	(329,516)	(29,932)
Total funds	253,815	10,000	263,815	279,042

13b. ANALYSIS OF NET ASSETS BETWEEN FUNDS COMPARATIVE (continued)

	Unrestricted funds	Restricted funds	Total for the year ended 31 December 2022	Total for the period to 31 December 2021
	£	£	£	£
Non-current assets	245	-	245	518
Current assets	308,729	-	308,729	641,645
Current liabilities	(29,932)	-	(29,932)	(320,383)
Total funds	279,042	-	279,042	321,780

educate
a child
international

“ I SAY, GIVE ME 10 REASONS WHY
EDUCATING THE WORLD’S OUT OF SCHOOL
CHILDREN CAN WAIT, AND I’LL GIVE YOU
10 MILLION REASONS WHY IT CANNOT.”

— Her Highness Sheikha Moza

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