

**ANNUAL REPORT
AND STATEMENT OF ACCOUNTS**

For the year to 31 December 2022



© EAA/Tim Bishop

We give children access to quality education
where they are denied this for reasons like
poverty, conflict, disaster, disability and discrimination

www.eaci.org.uk

Educate A Child - International. Registered charity 1160869.
c/o Bates Wells, 1st Floor, 10 Queen Street Place, London EC4R 1BE, United Kingdom.

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WHY WE EXIST

Around the world, 244 million children and young people were deprived of school even before Covid-19 struck – including an incredible 67 million primary-aged children¹. These out of school children are amongst the most in need, facing multiple and overlapping barriers. This creates a cycle of disadvantage which is hard to break. Children – and especially girls – who are poor, displaced or disabled are far less likely to enrol and stay in school. This affects their health and what they can earn – and the cycle is set to be repeated with their own children.

We want to change this. Educate a Child - International (EACI) has a vision that every child has access to a quality education. Our partnerships support children and young people who are denied education in low-income and lower-middle income countries for reasons like poverty, conflict, disaster, disability and discrimination. This significantly improves their life opportunities – education is the single most vital element in combating poverty, improving health, generating economic growth and empowering women. It is the gateway to many of the UN's Sustainable Development Goals.

This report describes EACI's work in 2022, the challenges we want to overcome and our plans for 2023.

In 2022, we:

- Focused our support on assisting out of school children at Primary level in India, Zambia and Ethiopia to access a quality primary education. The grants we sent this financial year supported 667 children to access quality education.
- Introduced youth development projects to stakeholders; these inspire marginalised youth to become change makers, helping to create productive and resilient communities.
- We are working with leading UK Universities and a donor towards creating fully-funded scholarships for forced migrants.
- Raised awareness of the International Day to Protect Education from Attack on 9 September.
- Disseminated Ukrainian and Afghan educational materials to UK-based charities working with those refugees, to allow children to continue learning in their own language.

We have a strategic partnership with Education Above All Foundation (EAA). Since 2012, EAA has been giving life-changing hope and opportunity to millions of the most marginalised and vulnerable girls and boys around the world, bringing them into the education system and supporting them to get a quality education. EAA fulfils the right to education of those at greatest disadvantage, bringing in partners from all sectors to work together and solve problems that affect whole communities.



There is still much to do – to get more children into school, to keep them there and to help them to thrive. How can we be even more audacious? Please get in touch.

Fahad Al Sulaiti
Chair of Educate A Child - International
and CEO of Education Above All Foundation



© Zuzanna Lupa



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James Shaw-Hamilton
CEO of Educate A Child - International

¹ UNESCO has updated its methodology: <https://education-estimates.org/>, reinforcing the difficulty of measuring and solving the challenges for the most marginalized and vulnerable children.

OUR SUPPORT TO OUT OF SCHOOL CHILDREN

There are significant barriers to Primary-level education in many countries, including challenging geographies, refugee status, lack of infrastructure, lack of resources and lack of quality (these challenges are explained in more detail in our 2021 Annual Report).

Our delivery partners work with out of school children, transforming lives at scale through practical support like building schools and providing books, to initiatives improving teaching. For example:

India

Even before Covid-19 struck, there were 6 million² children in India who did not have access to education for reasons like poverty, discrimination, early marriage, a lack of family and community support, teacher shortages, poor quality education and a lack of girl-friendly schools and infrastructure.

We are contributing to a six-year project in which EAA and Educate Girls, an NGO based in India, provide access to 232,500 out of school children in rural, remote and tribal communities across Bihar, Madhya Pradesh and Uttar Pradesh. To date, they have enrolled 101,785 out of school children. Activities this year have included:

- Enrolling 44,836 out of school children in 11,110 schools
- Recruiting and training thousands of volunteers to identify and enrol out of school children
- Training thousands of school staff members on enrolment, retention and learning
- 15,295 children benefitting from Community learning camps (Camp Vidya).

Zambia

There are almost 500,000 out of school primary-aged children in Zambia³. In rural areas, up to 25% of primary-aged children are out of school. Barriers to education include long distances to school, poverty, early marriage and poor facilities.

EACI contributed to a project in which EAA partnered with Zambia Open Community Schools, a national NGO, to enrol out of school children throughout the country. To date, it has enrolled 125,429 out of school children. Activities in the past year have included:

- Enrolling 28,677 out of school children
- Constructing 18 classrooms
- Training 272 volunteer teachers
- Supporting 32 schools with a school feeding programme.



© Zambia Open Community Schools

OUR SUPPORT TO YOUTH LEADERSHIP

EACI are introducing EAA's youth leadership work to new audiences in order to raise awareness of the needs and role of young people, and to raise funds (we expect to provide some funding in 2023). These projects mobilise the grassroots power of young people as advocates, peacebuilders and active citizens in conflict-affected and climate-affected communities.

² <https://education-estimates.org/out-of-school/country/>

³ <https://education-estimates.org/out-of-school/country/>

Uganda and South Sudan: peace-building



© WPDI



EAA is partnering with Whitaker Peace and Development Initiative to equip over 400,000 young people in Uganda and South Sudan with the skills and knowledge they need to become peacebuilders. The project is training and supporting a network of community-based youth peacebuilders through training, community dialogue and advocacy campaigns organised in schools, youth clubs, and community learning centres.

Vietnam: climate change

Vietnam is one of the countries most likely to be affected by climate change⁴. This could create irreparable environmental damage and destroy millions of livelihoods. Young people are an untapped resource to make change happen.

In partnership, EAA and ActionAid UK are creating an active network of young people who can increase the country's resilience to climate change. The project is engaging nearly 12,000 youth as Climate Action Advocates, equipping them with the knowledge and skills to become active global citizens and young leaders of change.

OUR SUPPORT TO FORCED MIGRANTS IN EUROPE

Higher education scholarships

Cost is a barrier to all but a small minority of forced migrants: they are usually charged international fees and are ineligible for student loans.

We are working with leading UK Universities and a donor towards creating fully-funded scholarships for forced migrants.

We look forward to announcing more scholarships in 2023.

Continued learning for refugee children

EACI have connected EAA's resources with UK-based charities working with refugees, to allow Ukrainian and Afghan forced migrants to continue learning in their own language. These well-regarded, tech-free, cost-free, low-resource learning materials can be found on our website.

⁴ World Bank/Asian Development Bank, 2020

This is part of a larger internet-free education resource bank hosting hundreds of cost-free games and project-based learning modules, also available in Arabic. The resources have been downloaded 800,000 times in 100+ countries to help catch-up on foundational skills for those who are isolating or have little/no access to technology.

Protecting education from attack

In Yemen, Ukraine, Nigeria and so many other countries, attacks occur with heart-breaking frequency on students, teachers, academics and education institutions, for political, military, ideological, sectarian, ethnic or religious reasons.

EAA ensures accountability through a new online tool to monitor attacks on education, developed with UNESCO and Kobo. TRACE is a portal that analyses and presents data in a unique and accessible way. It can be used by students, academics, journalists, policymakers and the public.

We raised awareness of the International Day to Protect Education from Attack on 9 September with UK Universities and network organisations supporting hundreds of schools.

EDUCATION, SPORT AND AUDACIOUS GOALS

We hosted a broad and free-flowing discussion about education, sport and development for marginalised children and young people in low and middle income countries and fragile contexts. We were joined by international education and aid charities, Government representatives, corporates and foundations.

“My story and academic journey were full of challenges, but I believe we can consistently achieve what we want and reach where we want to be if we put in hopes and extra hard work, not to forget being connected to the right people who see the potential in you and not the point of vulnerability.” Lam Joar: athlete, staff member on the UNHCR Refugee Olympic Team in Tokyo, studying for a Master’s in refugees and forced migration at Oxford University.



© Susannah Fields



© Susannah Fields⁵



“EAA brings not only the plight of marginalised children but also of the world’s youth centre stage. Inclusivity, resilience and excellence are all points of focus at Oxford University’s Somerville College. Refugees and forced migrants are some of the world’s most vulnerable and disadvantaged” Baroness Jan Royall, Principal at the University of Oxford’s Somerville College

⁵ Panellists (from right to left): Kate Joyce, British Council; Dr Chris Berry, FCDO; Baroness Jan Royall, Somerville College Oxford; Maryam Nemazee, moderator; Dr Mary Joy Pigozzi, Educate A Child; Dahlia Maarouf, Al Fakhoora

IMPACT OF GLOBAL EVENTS

Covid-19 continued to have a significant impact on learning in 2022, with ongoing closure of schools in some countries. In liaison with EACI, EAA and implementing partners catered to changing needs, including new activities, re-phasing activity and funds, and helping teachers with the skills needed to deliver education through new learning platforms.

Conflict in Ukraine has had a significant impact on education in Ukraine and in neighbouring countries. UNICEF estimated in March that the conflict was creating a child refugee almost every second⁶.

Longer-term, there is an emerging global hunger crisis, caused by the converging forces of the Ukraine conflict, rising prices and climate change. These will all have a negative impact on school access, retention and the quality of learning.

These global events also have an impact on the fundraising environment, with significant competition for less funding in the UK and many donors focussing on existing partners. In addition, needs in the UK are increasing due to the cost of living crisis. Further pressures have been the reductions FCDO programme spending and volatility in stock markets.

As a result, our income was less than budgeted for the year. Our plans for 2023 respond to this, including an exciting partnership with “Glorious Goodwood” horseracing. Our new fundraising lead has been refreshing how we promote our life-changing projects to Trusts & Foundations – and exploring new opportunities.

OUR IMPACT

Access to quality education significantly improves life opportunities for children and young people. Education is the single most vital element in combating poverty, improving health, generating economic growth and empowering women.

The grants we sent this financial year supported 667 children to access quality education.

As well as providing access to quality education, all projects:

- Strive for gender equality
- Improve education systems with community engagement and teacher training
- Are designed with sustainability in mind. In India and Zambia the project is led by national NGOs, ensuring local expertise and employment.

EACI's collaboration with EAA works because:

- Access and quality of education are complex problems which need strategic, large-scale collaboration between philanthropists, Government, educators and community organisations.
- National challenges need national solutions: EAA is able to leverage further funding and connections, including at the highest Ministerial levels in the countries where we work.
- A collective approach brings significantly greater impact, sustainability and economies of scale than supporting a small-scale intervention.
- Together, we bring international standards of project design, monitoring & evaluation and accountability, without expensive infrastructure.

THANK YOU

Our work would not be possible without the generous support of our partners and donors. You have had a direct impact on young people's education and life opportunities.

⁶ UN News 15 March 2022 <https://news.un.org/en/story/2022/03/1113942>.

Our fundraising ensures that access to quality education is provided where it is most needed. We want to work with individuals, corporations, trusts and governmental bodies in the UK and continental Europe who share our drive to provide children with access to quality education. In line with our fundraising principles, we do not accept funding from profits which might have been made to the detriment of children.

PLANS FOR 2023

Our plans, refreshed in January 2023, are designed to have the greatest impact for children and young people.

We will support education for the most marginalised children and young people in a variety of ways:

- Access to quality education for out of school children at the Primary level in low income and lower-middle income countries, through awareness-raising and fundraising. We will continue to support current projects and will expand to other countries.
- Supporting youth development projects for marginalised young people in challenging countries.
- Supporting forced migrants in the UK to continue their education through scholarships with leading Universities, including connections to international organisations. We also looking at ways to support young forced migrants earlier in their education.
- Raising awareness of the need to protect education from attack.
- Continue to be responsive and accountable, with strong policies and adherence to standards like the Charity Governance Code and Fundraising Regulations. For all grant-making, we carry out thorough due diligence on the implementing partners and projects. The grants are governed by detailed agreements.

The Trustees and Executive are confident in EACI's ability to continue strongly into the future as a going concern. Our refreshed Fundraising plan will provide more children and young people with access to a quality education, through a diversified, sustainable funding model to generate income and co-financing. We are identifying a range of donors within the UK and Europe who will be interested in supporting this.

This is combined with robust financial planning and budgeting systems to match resources to priorities, and rigorous financial controls.

We look forward to meeting you. For more information, please contact international@eaa.org.qa.

FINANCE & GOVERNANCE

Financial Summary

The Charity received donations, grants and other income worth £233,520 (£5,000 in 2021). At the end of the fiscal year 2022 the Charity carried forward a positive bank balance of £308,729 (£636,087 in 2021).

In accordance with SORP 2019, costs have been allocated direct to relevant activities. In summary £104,800 (£100,000 in 2021) was allocated to direct project expenses, £3,019 (£2,250 in 2021) towards audit and report submission and £168,439 (£110,042 in 2021) for staff costs and other charitable activities.

(Note: Fiscal Year 2021 reflects operations for 9 months i.e. from April to December 2021 in order to move to a calendar year format as per Trustees decision.)

Administrative Details

Charity Number	1160869
Registered office and operational address	c/o Bates Wells 1st Floor, 10 Queen Street Place London EC4R 1AG
Trustees	Mr Fahad Al Sulaiti (Chairman) Mr Augustus Della-Porta Dr George Martin Stephen
UK Executive Team	James Shaw-Hamilton (Chief Executive Officer) Elizabeth Kemp (Fundraising Consultant) Max Wahid (Finance & Administration Consultant)
Solicitors	Bates Wells 10 Queen Street Place London EC4R 1AG
Independent Examiners	Price Bailey LLP 24 Old Bond Street, Mayfair, London W1S 4AP

The Board of Trustees present their report and accounts for the year ended December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, applicable law and the requirements of the Statement of Recommended Practice "SORP 2019", "Accounting and Reporting by Charities" issued in 2019 and the Charities Act 2011.

Structure

Educate A Child - International (the "Charity") was registered as a Charitable Incorporated Organisation (CIO) on 12 March 2015 and is governed by its constitution and Charity Commission regulations.

The sole member of the Charity is Education Above All Foundation, a registered public benefit private organisation, incorporated in Qatar with registered number 03009100 whose office is at MB3 Building, Education City, New Al Rayyan Street, PO Box 34173, Doha, Qatar ("EAA").

Objects

The objects of the Charity are to further any purpose which is exclusively charitable under the law of England and Wales including the advancement of education and the relief of poverty.

Website

The Charity launched its new website in December.

Policies and Procedures

The Charity has in place robust policies. In line with good practice, it reviews its risk management policy, safeguarding policy and grant agreements at least annually.

As part of this, the Trustees have also adopted an *Anti-Terrorism policy statement* as follows: Educate A Child International renounces all forms of terrorism and will never knowingly support, tolerate or encourage terrorism or the activities of those who embrace terrorism. Consistent with UK law and United Nations Security Council resolutions, the Charity is firmly committed to the international fight against terrorism, and in particular, against the financing of terrorism. The Charity has strong policies and processes to ensure that none of its nor its donor funds are used, directly or indirectly, to provide support to individuals or entities associated with terrorism.

We are a principled and responsible fundraising organisation. We comply with the Fundraising Regulator's Code of Fundraising Practice <https://www.fundraisingregulator.org.uk/code>

Public Benefit

Educate A Child - International's aims were carried out for public benefit.

We supported projects which improve the education and lives of marginalized children, and raised awareness of the barriers they face in accessing quality education. Through this, their health and future life chances will be significantly improved. A child whose mother can read is:

- 50% more likely to live past the age of five
- 100% more likely to attend school themselves
- 50% more likely to be immunised against common diseases.

And a girl with one year of additional schooling will increase her earnings by up to a fifth⁷.

We are arranging financial access to University for forced migrants in the UK, since the costs of obtaining a degree can be prohibitive. This increases their skills and employment prospects.

We work regardless of race, religion or nationality.

⁷ Education Counts, UNESCO, 2011

The Trustees have reviewed the guidance issued by the Charity Commission on public benefit and have ensured that the Charity's objects and activities continue to comply with the Charities Act 2011. The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity. Both principles of public benefit identified on the Charity Commission website have been met:

- The benefits are clear and identifiable (enrolment in school and longer-term benefits), they are related to the charity's aims, and there is no identifiable detriment.
- The beneficiaries are appropriate to the charity's aims, involvement is not restricted by ability to pay for it, and no fees are charged for educational activities.

We try to limit our impact on the environment as much as possible. We use online meetings where possible, and have reduced travel to essential trips and take trains where possible. We have also reduced printing and office footprint.

Equal Opportunities

We recognise that equal opportunities should be an integral part of good practice within the work place. The Charity aims to establish equal opportunity in all areas of its activities including creating a working environment in which the needs and contribution of all people are fully valued.

Safeguarding

We are committed to maintaining the highest degree of ethical conduct amongst our staff and associated personnel. We do not work directly with children or vulnerable adults, yet we are committed to proactively safeguarding and promoting the welfare of our beneficiaries. We take steps to ensure that those who come into contact with us or any programmes that are funded, promoted or associated with us do not, as a result, come to any harm.

Governance and internal control

The systems of internal control are designed to provide reasonable assurance against material misstatement or loss. They include:

- The Trustees are responsible for the strategic direction of the Charity and, subject to any prudent delegation to advisers and agents, make all substantive decisions in relation to the Charity. The Trustees are not remunerated;
- Regular consideration by the Board of Trustees of financial results and non-financial indicators;
- Prudent delegation of authority and segregation of duties;
- Identification and management of risks.

Trustees have taken due consideration of Good Governance - A Code for the Voluntary and Community Sector, ensuring the principles of the Code are adhered to.

The Board is strong and independent, made up of Trustees who are respected in their professional fields. All key decisions about the Charity are made during the Trustees meetings, or by email then noted at the next Board meeting. EACI authorises expenditures based upon the budget and Grant Agreements. The Charity has written agreements with EAA and Bates Wells and a conflict of interest policy which all ensure that conflicts of interest are identified and managed appropriately.

Risk management

The Trustees have developed a risk management policy to identify, assess and manage risks. They have reviewed the external environment and internal context. The major risks to which the Charity is exposed as identified by the Board have been ranked by likelihood and impact. Appropriate systems and procedures are in place to manage these risks and provide reasonable assurance against occurrence.

The global Covid-19 pandemic and the conflict in Ukraine continue to evolve and remain significant, multi-dimensional and negative – and are likely to remain so for 1-2 years. As they have an impact on most risks, we have included comments against each risk, rather than treating Covid and Ukraine as stand-alone risks.

The main risks are (in summary):

Risk	Mitigations	Impact of Covid-19 and Ukraine
Funding & economic instability	We have good plans for diverse and growing fundraising, and robust systems. EACI does not have a large staff or infrastructure, so fixed costs are low.	In all countries, mid-long term economic damage has affected funding sources. Some funders have prioritised Covid-recovery and existing partners.
Financial sustainability	We have good plans for diverse and growing fundraising, and good systems. EACI does not have a large staff or infrastructure, so fixed costs are low.	As above.
Damaging behaviour including fraud/misuse of funds and safeguarding in the Charity or a partner	We have robust policies meeting Charity Commission guidance including: Anti-terrorism, Finance, Grant making, Safeguarding. We have a robust Grant-making process.	The impact of Covid-19 is reducing. Our Ukraine-related project is virtual.
Cybercrime	We use EAA's substantial protections for MS Office and the website. We also use commercial anti-virus software and back-up files.	N/a

Reserves policy

The Trustees wish to strike the right balance between rapidly spending income and maintaining the appropriate level of resources necessary to ensure uninterrupted operations.

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. Trustees are committed to generating sufficient reserves to support current charitable activities to meet the following requirements:

- Safeguard the charity's service commitment in the event of delays in receipt of grants or other income.
- Providing a financial cushion against risk and future uncertainties.

The Trustees are of the view that reserves should not be set too high, tying up funds which could and should be spent on charitable activities. The charity, therefore, aims to hold unrestricted reserves,

excluding those tied up in tangible fixed assets, amounting to three months unrestricted expenditure (average). This is to minimise any disruption to beneficiaries should a source of income cease.

To identify unrestricted reserves, the charity must:

- Identify the net assets figure as per their balance sheet - which represents total funds/reserves
- Split out any reserves that are restricted
- Within the remaining reserves, identify designated amounts (planned for particular purposes or required to mitigate risks or contingencies)
- This produces the “unrestricted reserves”.

Review and current level:

The Trustees review this Reserves policy annually to ensure that the appropriate levels of reserves are maintained. At the financial year ending 31 December 2022 the Charity maintained a reserve level of at least £40,000 as was decided by the Trustees.

The Trustees aim to hold unrestricted reserves, excluding those tied up in tangible fixed assets and restricted funds, amounting to three months expenditure (average), currently £40,000, at all times during the fiscal year 2023.

Trustees responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (2019);
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 4 July 2023 and signed on their behalf by

Signature:

Augustus Della-Porta

A Della-Porta (Jul 4, 2023, 10:30am)

Name:

Mr. Augustus Della-Porta

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022, which are set out on pages 17 to 28.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Price Bailey LLP

Name of principal: Michael Cooper-Davis

Name of firm: Price Bailey LLP

Relevant professional qualification or body: FCCA ACA

Address: 24 Old Bond Street,
Mayfair,
London
W1S 4AP

Date: 5 July 2023

EDUCATE A CHILD - INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds	Restricted Funds	Total for the year ended 31 December 2022	Total for the period to 31 December 2021
		£	£	£	£
INCOME					
Grants and donations	2	232,499	1,000	233,499	5,000
Investments		21	-	21	-
Total income		<u>232,520</u>	<u>1,000</u>	<u>233,520</u>	<u>5,000</u>
EXPENDITURE					
Charitable activities	3	(270,258)	(6,000)	(276,258)	(212,292)
Total expenditure		<u>(270,258)</u>	<u>(6,000)</u>	<u>(276,258)</u>	<u>(212,292)</u>
Transfer between funds		-	-	-	-
Net movement in funds		<u>(37,738)</u>	<u>(5,000)</u>	<u>(42,738)</u>	<u>(207,292)</u>
Funds at 31 December 2021		<u>316,780</u>	<u>5,000</u>	<u>321,780</u>	<u>529,072</u>
Funds at 31 December 2022		<u>279,042</u>	<u>-</u>	<u>279,042</u>	<u>321,780</u>

The accompanying notes on pages 19 to 28 form an integral part of these financial statements. The statement of financial activities includes all gains and losses recognised in the year.

EDUCATE A CHILD - INTERNATIONAL**BALANCE SHEET****AS AT 31 DECEMBER 2022**

		For the year ended 31 December 2022		For the period to 31 December 2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		245		518
CURRENT ASSETS					
Debtors	5	-		5,558	
Cash at bank and in hand		308,729		636,087	
		<hr/>		<hr/>	
		308,729		641,645	
CREDITORS: amounts falling due within one year	6	<hr/> (29,932) <hr/>		<hr/> (320,383) <hr/>	
NET CURRENT ASSETS			278,797		321,262
NET ASSETS			<hr/> 279,042 <hr/>		<hr/> 321,780 <hr/>
FUNDS					
Unrestricted funds:					
General			175,042		112,780
Designated			104,000		204,000
Restricted fund			-		5,000
TOTAL FUNDS	10,11		<hr/> 279,042 <hr/>		<hr/> 321,780 <hr/>

These accounts were approved by the Board of Trustees and authorised for issue on 4 July 2023 and signed on their behalf by:

Augustus Della-Porta

Mr Augustus Della-Porta

Dated: 04 Jul 2023

The accompanying notes on pages 19 to 28 form an integral part of these financial statements.

EDUCATE A CHILD - INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, the Charities Act 2011, and the Statement of Recommended Practice – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accountings in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements have been prepared to give a ‘true and fair’ view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a ‘true and fair view’. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effect from 1 April 2005 which has since been withdrawn.

The charity has taken advantage of the exemption in Charities SORP FRS102 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

The charity meets the definition of a public benefit entity as defined by FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern

The Trustees consider that there are no material uncertainties regarding the Charity’s ability to continue as a going concern.

c) Critical accounting judgements and estimates

No significant judgements, accounting policies or assumptions have been made by management in applying the Charity’s accounting policies.

d) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

f) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

g) Foreign currency translation

All income resources and expenditure accounted for in the year have been converted at the rate applicable at that time.

h) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds are available for use at the discretion of the Trustees in furtherance of the general objective of the charitable company.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes.

i) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided on all tangible fixed assets at the following rates on the net book value of assets at the beginning of the financial year.

Computer equipment 33% straight line

j) Leasing

Rentals payable under operating leases are charged on a straight-line basis over the year of the lease.

k) Income

Income is accounted for as unrestricted unless restrictions exist under the terms on which they are received or solicited. Voluntary income and donations are accounted for on an accruals basis. All income in the Statement of Financial Activities is shown gross of the associated costs and is accounted for where there is entitlement to the income, it is probable that the benefits associated with it will flow to the charity and it can be reliably measured.

EDUCATE A CHILD - INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Gifts in Kind: On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market. A corresponding amount is then recognised in expenditure in the period of receipt.

Donations, including donations from individuals, corporate donations, and donations from trusts and foundations are recognised when the charity is entitled to the income, subject to any conditions attached to the donation.

There were no unfulfilled conditions or contingencies in respect of any of the above donations. There was no other government assistance during this or the preceding period.

l) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources. All support costs are allocated between cost of generating funds and resources expended on charitable activities on basis of time spent.

m) Grants Payable

Grants are issued in accordance with the requirements and objectives laid out in the funding agreement. A grant is recognised as a liability when the criteria for a constructive obligation is met, payment is probable, it can be measured reliably, and there are no conditions attaching to its payment that limit its recognition.

n) Financial Instruments

The charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Fixed assets are recorded at depreciated historical cost. All other assets and liabilities are recorded at cost which is their fair value.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2. GRANTS & DONATIONS

	Unrestricted funds	Restricted funds	Total for the year ended 31 December 2022
	£	£	£
Donations received			
Donations from Trusts and Foundations	750	1,000	1,750
Donations from the public	498	-	498
EAA	231,251	-	231,251
Total	<u>232,499</u>	<u>1,000</u>	<u>233,499</u>

	Unrestricted funds	Restricted funds	Total for the period to 31 December 2021
	£	£	£
Donations received			
Donations from Trusts and Foundations	-	5,000	5,000
Donations from the public	-	-	-
EAA	-	-	-
Total	<u>-</u>	<u>5,000</u>	<u>5,000</u>

3. EXPENDITURE

	Unrestricted funds	Restricted funds	Total for the year ended 31 December 2022
	£	£	£
Charitable activities			
Grants provided (to institutions)	100,000	4,800	104,800
Support costs	170,258	1,200	171,458
Total	<u>270,258</u>	<u>6,000</u>	<u>276,258</u>

EDUCATE A CHILD - INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3. EXPENDITURE (continued)

	Unrestricted funds	Restricted funds	Total for the period to 31 December 2021
	£	£	£
Charitable activities			
Grants provided (to institutions)	100,000	-	100,000
Support costs	112,292	-	112,292
Total	212,292	-	212,292

Included in the above expenditure are support costs as follows:

	Unrestricted funds	Restricted funds	Total for the year ended 31 December 2022
	£	£	£
Salaries	50,000	1,000	51,000
HMRC Taxes and NI	29,685	-	29,685
Pension costs	5,966	-	5,966
Payroll processing fee	857	-	857
Insurance	1,093	-	1,093
Governance costs (see below)	4,043	-	4,043
Local travel	1,006	-	1,006
Overseas travel	2,097	-	2,097
Bank charges	120	-	120
Postage, stationary and office supplies	720	-	720
Meeting expenses	171	-	171
Professional fees for Fundraising	15,528	-	15,528
Telephones, email and fax	15	-	15
Financial Management & Administration	30,850	200	31,050
HR Recruitment Consultancy Firm	604	-	604
Website design and hosting	15,102	-	15,102
Official launching of EACI	6,813	-	6,813
Sundry expenses	25	-	25
Office rentals	4,410	-	4,410
Memberships	880	-	880
Depreciation	273	-	273
Total	170,258	1,200	171,458

EDUCATE A CHILD - INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE FOR THE YEAR ENDED 31 DECEMBER 2022

3. EXPENDITURE (continued)

Governance costs include the following:

	Unrestricted funds	Restricted funds	Total for the year ended 31 December 2022
	£	£	£
Accountancy and independent examiners' fees	3,019	-	3,019
Legal and professional fees	1,024	-	1,024
Total	4,043	-	4,043

	Unrestricted funds	Restricted funds	Total for the period to 31 December 2021
	£	£	£
Salaries	40,580	-	40,580
HMRC Taxes and NI	21,504	-	21,504
Pension costs	5,988	-	5,988
Payroll processing fee	336	-	336
Insurance	123	-	123
Governance costs (see below)	4,076	-	4,076
Local travel	129	-	129
Overseas Travel	1,559	-	1,559
Postage, stationary and office supplies	376	-	376
Meeting expenses	51	-	51
Professional fees for Fundraising	13,320	-	13,320
Telephones, email and fax	15	-	15
Financial Management & administration	23,288	-	23,288
Office rentals	302	-	302
Memberships	441	-	441
Depreciation	204	-	204
Total	112,292	-	112,292

EDUCATE A CHILD - INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3. EXPENDITURE (continued)

	Unrestricted funds	Restricted funds	Total for the period to 31 December 2021
	£	£	£
Accountancy and independent examiners' fees	2,250	-	2,250
Legal and professional fees	1,826	-	1,826
Total	<u>4,076</u>	<u>-</u>	<u>4,076</u>

4. TANGIBLE FIXED ASSETS

	Computer Equipment £	Total £
Cost		
At 1 January 2022	817	817
Additions	-	-
At 31 December 2022	<u>817</u>	<u>817</u>
Depreciation		
At 1 January 2022	299	299
Charge for year	273	273
At 31 December 2022	<u>572</u>	<u>572</u>
Net book value		
At 31 December 2022	<u>245</u>	<u>245</u>
At 31 December 2021	<u>518</u>	<u>518</u>

EDUCATE A CHILD - INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5. DEBTORS

	For the year ended 31 December 2022 £	For the period to 31 December 2021 £
Trade debtors	-	5,558
Total debtors	-	5,558

6. CREDITORS

	For the year ended 31 December 2022 £	For the period to 31 December 2021 £
Committed grants	4,800	300,000
Trade creditors	19,415	1,236
Accruals	2,419	2,250
Other creditors	3,298	16,897
Total creditors	29,932	320,383

7. RELATED PARTIES AND STAFF

At 31 December 2022, Education Above All Foundation (EAA), held £nil (2021:£5,558) on behalf of the Charity under the terms of a costs agreement.

Mr Augustus Della Porta is a solicitor at Bates Wells Braithwaite London LLP (BWB), which has provided paid legal services of £1,024 (2021: £1,826) to the Charity during the year.

BWB and the Charity both have formal procedures in place to manage any potential conflict of interest.

8. TRUSTEES REMUNERATION AND EXPENSES

The Trustees received £nil in remuneration during the period (2021 £nil).

EDUCATE A CHILD - INTERNATIONAL**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2022****9. OPERATING LEASE COMMITMENTS**

At 31 December, the charity had the following total commitments under operating leases:

	2022	2021
Due within one year	<u>2,033</u>	<u>-</u>

10a. RESERVES

	As at 1 January 2022	Income	Expenditure	Transfers between funds	As at 31 December 2022
Unrestricted funds	112,780	232,520	(170,258)	-	175,042
Restricted Funds	5,000	1,000	(6,000)	-	-
Designated Funds	204,000	-	(100,000)	-	104,000
Total funds	<u>321,780</u>	<u>233,520</u>	<u>(276,258)</u>	<u>-</u>	<u>279,042</u>

Under restricted funds expenditures are included £5,000 from Chalk Cliff Trust for Out-of-School Children in India and £1,000 from Austin Bailey for Out-of-School Children in Zambia.

Under designated funds expenditure is included, as second instalments, grant of £100,000 for Out-of-School Children in India

EDUCATE A CHILD - INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10b. RESERVES COMPARATIVE (continued)

	As at 1 April 2021	Income	Expenditure	Transfers between funds	As at 31 December 2021
Unrestricted funds	225,072	-	(112,292)	-	112,780
Restricted Funds	-	5,000	-	-	5,000
Designated Funds	304,000	-	(100,000)	-	204,000
Total funds	<u>529,072</u>	<u>5,000</u>	<u>(212,292)</u>	<u>-</u>	<u>321,780</u>

11a. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total for the year ended 31 December 2022	Total for the period to 31 December 2021
	£	£	£	£
Non-current assets	245	-	245	518
Current assets	308,729	-	308,729	641,645
Current liabilities	(29,932)	-	(29,932)	(320,383)
Total funds	<u>279,042</u>	<u>-</u>	<u>279,042</u>	<u>321,780</u>

EDUCATE A CHILD - INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11b. ANALYSIS OF NET ASSETS BETWEEN FUNDS COMPARATIVE (continued)

	Unrestricted funds	Restricted funds	Total for the period to 31 December 2021	Total for the year ended 31 March 2021
	£	£	£	£
Non-current assets	518	-	518	722
Current assets	636,645	5,000	641,645	739,824
Current liabilities	(320,383)	-	(320,383)	(211,474)
Total funds	<u>316,780</u>	<u>5,000</u>	<u>321,780</u>	<u>529,072</u>