

Trustees' annual report (including Directors' report) for the period

From: 1st Dec 2020

To: 30th Nov 2021

Charity name: Extending Grace International Ministries Ltd

Charity registration number: 1160866

Company number: 08765986

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The prevention or relief of poverty, accommodation/ housing, religious activities, economic/ community, development/ employment and other charitable purposes.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity organises projects, festivals, fundraising events and community day activities to help general public, children and young people from Kent and Africa. However due to the Covid 19 pandemic and restrictions, the charity was unable to organise fundraising events physically. The charity provides advocacy, advice, information and supporting education in rural communities where families are caught in perpetual cycle of poverty in Africa.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	
Other		

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>With The Grace Project the charity helped many Children in Need with provision of educational resources including books, writing materials, payments of school fees and meals to keep the child in school. It also provided the children with school uniforms, shoes and other educational related support required by each child.</p> <p>In Africa, we are supporting families in rural communities and putting in place projects to empower the youth, women and widows by way of providing start up funds for their trade and ventures and help support their families.</p> <p>We provide opportunities to gain work experience in different fields for young people aged 16.</p> <p>With Barnabas House project the charity helped with the challenge of homelessness and offered accommodation and support in Kent to people threatened by this crisis.</p> <p>With the Church, various activities were provided for disadvantaged families in the community and these include provision of practical support, counselling, befriending, advice, information and guidance.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	

Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial review

Review of the charity's financial position at the end of the period	Para 1.21	The charity deferred income to match planned activities for the following year at the end of its accounting period.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	N/A
Amount of reserves held	Para 1.22	Zero
Reasons for holding zero reserves	Para 1.22	The charity spends all donations received and resources on various charitable activities through the year.
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
	Para 1.46	

A description of the principal risks facing the charity		
Other		

Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed , memorandum and articles of association etc	Para 1.25	Memorandum and articles of association
How is the charity constituted? for example limited company , unincorporated association , CIO	Para 1.25	Company limited by guarantee
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The chairman is the one that scouts for trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and administrative details

Charity name	Extending Grace International Ministries LTD
Other name the charity uses	
Registered charity number	1160866
Charity's principal address	27 Leander Drive, Gravesend, DA12 4NF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Joshua Oguntade	Director		
2	Eniola Titilayo Majek	Director		
3				
4				
5				
6				
7				
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17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name	
Joshua Oguntade	
Eniola Titilayo Majek	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year

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Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)		
Full name(s)	Joshua Oguntade	
Position (for example Secretary, Chair, etc)	Director	
Date	31.08.2022	

**EXTENDING GRACE INT MINISTRIES LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

EXTENDING GRACE INT MINISTRIES LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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EXTENDING GRACE INT MINISTRIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2021

Directors	Titilayo Eniola Majek Joshua Oguntade
Company Number	08765986 (England and Wales)
Registered Office	27 LEANDER DRIVE GRAVESEND KENT DA12 4NF
Accountants	Abbot Accounting Regus House, Admirals Park Victory Way, Crossways Dartford Kent DA2 6QD

EXTENDING GRACE INT MINISTRIES LTD
(COMPANY NO: 08765986 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 30 November 2021.

Directors

The following directors held office during the whole of the period:

Titilayo Eniola Majek
Joshua Oguntade

Michael Olugbenga resigned on 13 August 2021.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

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Joshua Oguntade
Director

Approved by the board on: 31 August 2022

EXTENDING GRACE INT MINISTRIES LTD
INCOME STATEMENT
FOR THE YEAR ENDED 30 NOVEMBER 2021

	2021	2020
	£	£
Turnover	10,525	5,584
Cost of sales	(1,692)	-
Gross surplus	8,833	5,584
Administrative expenses	(95,253)	(99,523)
Other operating income	86,413	93,939
Operating loss	(7)	-
Interest receivable and similar income	7	-
Surplus on ordinary activities before taxation	-	-
Tax on surplus on ordinary activities	-	-
Surplus for the financial year	-	-

EXTENDING GRACE INT MINISTRIES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2021

	Notes	2021 £	2020 £
Current assets			
Cash at bank and in hand		16,861	26,837
Creditors: amounts falling due within one year	4	(1,189)	(1,124)
Net current assets		15,672	25,713
Total assets less current liabilities		15,672	25,713
Creditors: amounts falling due after more than one year	5	(15,672)	(25,713)
Net assets		-	-
Members' funds		-	-

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 31 August 2022 and were signed on its behalf by

Joshua Oguntade
Director

Company Registration No. 08765986

EXTENDING GRACE INT MINISTRIES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Statutory information

EXTENDING GRACE INT MINISTRIES LTD is a private company, limited by guarantee, registered in England and Wales, registration number 08765986. The registered office is 27 LEANDER DRIVE, GRAVESEND, KENT, DA12 4NF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Administrative Expenses

The general expenses of £45,336 includes £21,248 on Grace Project in Africa and £12,288 on Citadel of Grace expenses.

4 Creditors: amounts falling due within one year

	2021	2020
	£	£
Taxes and social security	1,189	-
Other creditors	-	1,124
	<u>1,189</u>	<u>1,124</u>

5 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Accruals	-	4,548
Deferred income	15,672	21,165
	<u>15,672</u>	<u>25,713</u>

6 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

7 Average number of employees

During the year the average number of employees was 1 (2020: 1).

EXTENDING GRACE INT MINISTRIES LTD
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2021

This schedule does not form part of the statutory accounts.

	2021	2020
	£	£
Turnover		
Sales	10,525	5,584
Cost of sales		
Purchases	1,692	-
Gross profit	8,833	5,584
Administrative expenses		
Wages and salaries	13,247	7,076
Pensions	213	-
Staff training and welfare	-	338
Travel and subsistence	71	3,714
Motor expenses	3,122	-
Entertaining	11	-
Rent	41,700	40,978
Rates	7,352	6,058
Light and heat	2,422	3,330
Cleaning	-	1,239
Telephone and fax	2,398	1,382
Internet	-	997
Postage	-	849
Stationery and printing	24	-
Information and publications	2,000	-
Subscriptions	128	-
Bank charges	-	176
Insurance	952	574
Repairs and maintenance	8,942	948
Donations	(4,205)	30,278
Sundry expenses	7,400	1,046
Advertising and PR	99	-
Other legal and professional	9,377	540
	95,253	99,523
Other operating income		
Other operating income	1,210	70,747
Government grants	85,203	23,192
	86,413	93,939
Operating loss	(7)	-
Interest receivable		
Interest receivable	7	-
Profit on ordinary activities before taxation	-	-

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the
trustees/directors/
members of**

Extending Grace International Ministries Ltd

**On accounts for the year
ended**

1st Dec 2020 to 30th Nov 2021

Charity no.:

1160866

Company no.:

08765986

Set out on pages

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30/11/2021.

**Responsibilities and
basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent
examiner's statement**

The company's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were kept in accordance with section 386 of the Companies Act 2006
- the accounts do comply with relevant accounting requirements under section 396 of the Companies Act 2006 and the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: **Date:**

Name:

Relevant professional qualification(s) or body (if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.