

REGISTERED CHARITY NUMBER: 1160857

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
EBENEZER EVANGELICAL CHURCH BANGOR**

EBENEZER EVANGELICAL CHURCH BANGOR

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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EBENEZER EVANGELICAL CHURCH BANGOR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the Church is the advancement of the Christian faith by glorifying God and to exalt the Lord Jesus Christ, who is the Head of the Church which is His Body.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Ebenezer Evangelical Church continues to develop its central purpose for the advancement of the Christian faith through its range of activities.

Ebenezer Evangelical Church advances the Christian faith by engaging with its congregation and the wider community.

Our volunteers

To enable the Church to undertake its charitable activities it relies heavily on voluntary help from church members and regular adherents. The Church wishes to thank its many volunteers for their dedicated support and service.

FINANCIAL REVIEW

Financial Review

The Statement of Financial Activities for the Unrestricted funds for the year ended 31 December 2023 shows there was a surplus of expenditure over income amounting to £8,321 (2022: surplus of expenditure over income of £12,871). At 31 December 2023 unrestricted reserves stood at £53,463 (2022 £61,784)

Reserves policy

In line with good practice it is agreed that monies are allocated towards a reserve the purpose of which is to ensure the Church continues to be concerned with the advancement of the Christian faith.

- To ensure cashflow
- To cover any unforeseen circumstances
- To ensure that should all funding cease, the organisation would be able to fulfil all of its financial and legal obligations when winding up.

The Trustees aim to hold a minimum of 6 months expenditure in the unrestricted reserves.

Going concern

The Trustees are of the view that there are no material uncertainties and therefore the Charity is a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees must be full members of the Church. They are elected by church members.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

EBENEZER EVANGELICAL CHURCH BANGOR

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1160857

Principal address

St. Paul's Terrace
Bangor
Gwynedd
LL57 1LB

Trustees

Mr W Thomas
Mr J Gough
Mr J P Earnest
Mr M P Walters
Dr A Reynolds
Dr D Joyner

Independent Examiner

Owain Ap Elfed FCCA
Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Approved by order of the board of trustees on 21/5/24 and signed on its behalf by:


.....
Mr M P Walters - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EBENEZER EVANGELICAL CHURCH BANGOR**

Independent examiner's report to the trustees of Ebenezer Evangelical Church Bangor

I report to the charity trustees on my examination of the accounts of Ebenezer Evangelical Church Bangor (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

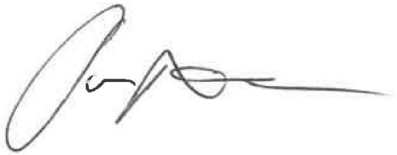
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Owain Ap Elfed FCCA

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 29/5/24

EBENEZER EVANGELICAL CHURCH BANGOR**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	96,800	-	96,800	83,140
Investment income	3	<u>297</u>	<u>-</u>	<u>297</u>	<u>62</u>
Total		<u>97,097</u>	<u>-</u>	<u>97,097</u>	<u>83,202</u>
EXPENDITURE ON					
Charitable activities	4				
Advancement of Christian Faith		104,958	-	104,958	95,613
Other		<u>460</u>	<u>-</u>	<u>460</u>	<u>460</u>
Total		<u>105,418</u>	<u>-</u>	<u>105,418</u>	<u>96,073</u>
NET INCOME/(EXPENDITURE)		(8,321)	-	(8,321)	(12,871)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>61,784</u>	<u>-</u>	<u>61,784</u>	<u>74,655</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>53,463</u></u>	<u><u>-</u></u>	<u><u>53,463</u></u>	<u><u>61,784</u></u>

The notes form part of these financial statements

EBENEZER EVANGELICAL CHURCH BANGOR

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	-	-	-	460
CURRENT ASSETS					
Debtors	12	5,083	-	5,083	2,407
Cash at bank		<u>53,983</u>	<u>-</u>	<u>53,983</u>	<u>60,325</u>
		59,066	-	59,066	62,732
CREDITORS					
Amounts falling due within one year	13	<u>(5,603)</u>	<u>-</u>	<u>(5,603)</u>	<u>(1,408)</u>
NET CURRENT ASSETS		<u>53,463</u>	<u>-</u>	<u>53,463</u>	<u>61,324</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>53,463</u>	<u>-</u>	<u>53,463</u>	<u>61,784</u>
NET ASSETS		<u>53,463</u>	<u>-</u>	<u>53,463</u>	<u>61,784</u>
FUNDS	14				
Unrestricted funds				<u>53,463</u>	<u>61,784</u>
TOTAL FUNDS				<u>53,463</u>	<u>61,784</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21/5/24 and were signed on its behalf by:


.....
Mr J Gough - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment - 33.33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

EBENEZER EVANGELICAL CHURCH BANGOR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Collections	2,699	1,954
Donations	23,905	11,536
Gift aid donations	56,247	54,482
Income tax repaid	13,949	15,168
	<u>96,800</u>	<u>83,140</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>297</u>	<u>62</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Advancement of Christian Faith	<u>103,279</u>	<u>1,679</u>	<u>104,958</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Ministry	56,115	49,696
Mission	9,040	11,010
Church life	5,792	4,881
Church running costs	31,541	28,308
General expenses	<u>791</u>	<u>554</u>
	<u>103,279</u>	<u>94,449</u>

6. SUPPORT COSTS

	Governance costs £
Advancement of Christian Faith	<u>1,679</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

7. INDEPENDENT EXAMINERS' REMUNERATION

	2023	2022
	£	£
Independent Examiners' fee - independent examination	1,224	1,164
-other fees	455	-
	<u>1,679</u>	<u>1,164</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

Trustees' expenses were £720 for the year ended 31 December 2023 (£780 in the year ended 31 December 2022).

9. STAFF COSTS

	31.12.23	31.12.22
	£	£
Salaries and Pension	50,124	48,443
	<u>50,124</u>	<u>48,443</u>

The average number of employees during the year was: 1 1

No employee received remuneration of more than £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	83,140	-	83,140
Investment income	<u>62</u>	<u>-</u>	<u>62</u>
Total	<u>83,202</u>	<u>-</u>	<u>83,202</u>
EXPENDITURE ON			
Charitable activities			
Advancement of Christian Faith	95,613	-	95,613
Other	<u>460</u>	<u>-</u>	<u>460</u>
Total	<u>96,073</u>	<u>-</u>	<u>96,073</u>
NET INCOME/(EXPENDITURE)	(12,871)	-	(12,871)

EBENEZER EVANGELICAL CHURCH BANGOR**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	74,655	-	74,655
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>61,784</u>	<u>-</u>	<u>61,784</u>

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2023 and 31 December 2023	<u>1,379</u>
DEPRECIATION	
At 1 January 2023	919
Charge for year	<u>460</u>
At 31 December 2023	<u>1,379</u>
NET BOOK VALUE	
At 31 December 2023	<u>-</u>
At 31 December 2022	<u>460</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>5,083</u>	<u>2,407</u>

EBENEZER EVANGELICAL CHURCH BANGOR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	4,379	-
Other creditors	1,224	1,408
	<u>5,603</u>	<u>1,408</u>

14. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	61,784	(8,321)	53,463
	<u>61,784</u>	<u>(8,321)</u>	<u>53,463</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	97,097	(105,418)	(8,321)
	<u>97,097</u>	<u>(105,418)</u>	<u>(8,321)</u>
TOTAL FUNDS			

Comparatives for movement in funds

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	74,655	(12,871)	61,784
	<u>74,655</u>	<u>(12,871)</u>	<u>61,784</u>
TOTAL FUNDS			

EBENEZER EVANGELICAL CHURCH BANGOR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,202	(96,073)	(12,871)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>83,202</u>	<u>(96,073)</u>	<u>(12,871)</u>

15. RELATED PARTY DISCLOSURES

The charity has considered the disclosure requirements of the Charities SORP (FRS102) and believes that the following related party transactions, all of which were made on an arm's length basis, require disclosure.

Trustees Transactions

During the year:

Two trustees received a total of £720 for preaching (2022: £780). There were no outstanding amounts as at 31 December 2023 as all amounts have been settled.

There are no other transactions which require disclosure.