

WORLD HARVEST CHRISTIAN CENTRE

England & Wales · Charity number 1160851

Details

Status Registered

Legal form Charitable company

Company number [09134042](#)

Registered 2015-03-12

Register [View on the Charity Commission register](#)

Contact

Address WHCC Church
Cobden Road
London
SE25 5NX

Phone 02073588080

Website www.worldharvest.org.uk

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN RELIGION AND IN PARTICULAR IN THE LONDON REGION OF THE UNITED KINGDOM BY SUCH MEANS AS THE TRUSTEES MAY CONSIDER APPROPRIATE. (B) TO RELIEVE SICKNESS. (C) TO RELIEVE POVERTY. (D) TO ADVANCE EDUCATION

Activities: Advancement of Christianity and Education, and Relief of Poverty

Classification

- **How:** Makes Grants To Individuals
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Benin
- Canada
- Liberia
- Senegal
- United States
- Birmingham City
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£131,446	£103,145	-	-
2024-07-31	£116,567	£156,562	-	-
2023-07-31	£187,552	£132,561	-	-
2022-07-31	£92,730	£89,793	-	-
2021-07-31	£100,623	£99,746	-	-

Trustees

Name	Role	Appointed
BROTHER OLASEGUN AKINOLA OLANIREGUN		2015-05-12
DEACONESS DAMARIS DORIS AJUWA JAMES		2015-05-12

WORLD HARVEST CHRISTIAN CENTRE

England & Wales - Charity number 1160851

Accounts

WORLD HARVEST CHRISTIAN CENTRE



**Financial Accounts
Directors and Trustees Report
31st July 2025**

**Charity No. 1160851
Company No. 09134042**

ADDRESS

Cobden Road,
London
SE25 5NX

REGISTERED CHARITY NUMBER

1160851

DIRECTORS AND TRUSTEES

Deaconess Damaris James
Brother Oluwasegun Akinola Olaniregun

PASTOR AND MINISTER-IN-CHARGE

Rev Wale Babatunde

BANKERS

HSBC Bank
47 Rye Lane
London
SE5 8RP

The Royal Bank of Scotland Plc
62/63 Threadneedle Street
London
EC2R 8LA

ACCOUNTANTS

Rev Dr O Olasode BSc MSc MBA AIPSM FCCA PhD
Chartered Certified Accountant
1 Copers Cope Road
Beckenham
London
BR3 1NB

DIRECTORS' AND TRUSTEES' REPORT 2025

Status and Administration

The Directors of the company are also the Trustees of the charity.

The company is constituted and registered with the Companies House under Company Number 09134042 on 16.07.2014 and with the Charity Commission under charity number 1160851 on 12.03.2015.

Objects

The objects are:

- The advancement of the Christian Faith in accordance with the Statement of Beliefs
- To relieve persons who are in conditions of need or hardship, or who are aged or sick, and to relieve the distress caused thereby
- To advance education by such means as the Trustees may consider appropriate

Governance and Internal Control

The Directors, in conjunction, make all decisions with the Senior Minister, who chairs all meetings. The Company has different functional areas, which are headed by a director or a member of the church according to the required expertise.

Financial Activities and Results

The total incoming resources for the year amounted to £131,446 (2024, £116,567).

Investment Powers, Policy and Performance

The memorandum and articles of association, which state clear guidelines on investment policy, govern the directors' and trustees' investment powers.

Reserves

The directors and trustees have forecast the level of free reserves (that is those funds not tied up in fixed assets and designated as restricted funds) that the charity will require to sustain its operations over the period when it is anticipated that some of the income generating activities will be further funded to gather more income. The level of free reserve as at 31st July 2025 was £

Volunteers

The Charity is grateful for the unstinting effort of its volunteers who are involved in service provision. Members are given the free will, without any form of coercion, to determine their form and level of support, either manually or financially, to the charity.

Directors' Duties

The strategies adopted to meet our objectives include:

- Regular planning meeting of the trustees
- Regular meetings with the members of the church
- Evangelism and Training
- Holding events in the communities (youth programmes)
- Reaching out to the less privileged through donations to worthwhile causes in the community
- Support, caring and nurturing the members of the church.

Review

The Directors have continued to keep and maintain an efficient and effective system to monitor and control the flow of funds within the company. The company's account is examined by an Independent Examiner to ensure that financial transparency and accountability are evident in the organisation.

A portion of the company's funds is used to run the day-to-day activity of the organisation, and this is reflected in the records (Bank Statements and Accounts)

In addition, the Organisation also has various buildings in some countries outside the UK. The Directors will continue to work hard to realise the vision of the company. A lot of progress has been made but there is still a lot to be done.

Some of the achievements are as follows:

- The food bank is going on in the South Norwood branch (HQ) every fortnight.
- Mission works are going on in Abuja and Malawi

Directors Responsibilities

The Companies Act 2006 requires the Directors to prepare financial statements for the year, which give a true and fair view of the state of affairs of the company and of the surplus of the company for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going-concern basis unless it is inappropriate to presume that the company will continue in existence.

The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants

A resolution was proposed at the Annual General Meeting of the Directors that TL First Accountants Ltd be re-appointed as the accountants to the company for the year.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approval

Approved by the directors on _31st January 2026 and signed on its behalf by:

Oluwasegun Akinola Olaniregun 

_____ **Trustee**

ACCOUNTANT AND INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of the World Harvest Christian Centre for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act, and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Chartered Association of Certified Accountants (ACCA) and a Fellow of the Association (FCCA).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

In accordance with the above provisions, I am required to draw attention to an outstanding governance matter relating to the completion of the merger of a duplicate charity that was inadvertently created during the purchase and sale of the charity's former property. This matter has previously been raised with the Charity Commission and is currently being addressed by the trustees. However, there remains a risk to the trustees that the charity's assets or funds could be lost or misapplied during the transition if the merger is not completed correctly and without undue delay.

Except for the matter referred to above, I have no other concerns and have identified no other matters in connection with my examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dr Olu Olasode BSc MSc MBA PhD APSA FCCA
Chartered Certified Accountant TL First Accountants Limited

Date: 5 February 2026

STATEMENT OF FINANCIAL ACTIVITIES

	2025	2025	2024	Unrestricted	Total	Total
	£	£	£	Incoming Resources		
Voluntary Income				54,841	54,841	51,955
Gift Aid Donation				64,146	64,146	42,317
Interests/investment income				335	335	386
Other incoming resources				12,124	12,124	21,909
Total Incoming Resource				131,446	131,446	116,567
Resources Expended						
Cost of generating funds						
Charitable activities				94,741	94,741	140,069
Governance costs				8,404	8,404	16,495
Total Resources Expended				103,145	103,145	156,562
Net Incoming/(Outgoing) Resources				28,301	28,301	(39,997)
Net Movements for the Year				28,301	28,301	(39,997)
Total Funds Brought Forward				19,871	19,871	59,868
Prior Year Adjustments				(38,485)	(38,485)	-
Total Funds Carried Forward				9,687	9,687	19,871

BALANCE SHEET

	2025	2025	2024	2024
	£	£	£	£
Fixed Assets				
Tangible Fixed Assets (Note 2)	898,156		898,156	
CURRENT ASSETS				
Other Debtors (Note 5)	-		-	
Cash & Bank	9,687		19,871	
CREDITORS - Due after one year (Note 4)	(898,156)		(898,156)	
NET ASSETS		9,687		19,871
FINANCED BY				
Restricted Funds		-		-
Unrestricted Funds		<u>9,687</u>		<u>19,871</u>
		<u>9,687</u>		<u>19,871</u>

For the financial year 31 July 2025, the company was entitled to an exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year 31 July 2025 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Directors and Trustees on _31st January 2026 and signed on their behalf



Name of Person --
Oluwasegun Akinola Olaniregun
 Director

NOTES TO THE FINANCIAL STATEMENTS – 31 July 2025

1. BASIS OF PREPARATION

1.1. Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2. Going Concern

The charity is a going concern and the accounts have been prepared on a going concern basis.

1.3. Change of accounting policy

There is no change of accounting policy during the period.

1.4. Changes to accounting estimates

There is no change to accounting estimates during the period

1.5. Material prior year adjustments

There are no material prior year adjustments during the period.

2. ACCOUNTING POLICIES

2.1. Income

Recognition of income These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources.
- it is more likely than not that the trustees will receive the resources; and • the monetary value can be measured with sufficient reliability.

Offsetting There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants

The charity has received government grants in the reporting period

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

The charity has incurred expenditure on support costs.

Support costs

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable, and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

**Settlement of insurance claims
 Investment gains and losses**

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.2. Expenditure and Liabilities

Liability recognition Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the

amount of the obligation can be measured with reasonable certainty.

Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.
Grants with performance conditions	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
Grants payable without performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Redundancy cost	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.
Deferred income	The charity made no redundancy payments during the reporting period.
Creditors	No material item of deferred income has been included in the accounts.
Provisions for liabilities	The charity has creditors which are measured at settlement amounts less any trade discounts
Basic financial instruments	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3. Expenditure and Liabilities

Tangible fixed assets for use by charity These are valued at cost and capitalised if they can be used for more than one year, and cost at least £1,000

The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives on the following bases:

Office & Musical Equipment	25% on the reducing balance
Furniture & fittings	25% on the reducing balance
Motor Vehicles	25% on the reducing balance
Freehold Office	1% on the Straight Line Method

Assets are depreciated from the time at which they are brought into use.

Intangible fixed assets The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5

They are valued at cost.

Heritage assets The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture.
The depreciation rates and methods used as disclosed in note 9.6.1.4.

They are valued at cost.

Investments Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.
Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.

Stocks and work in progress Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Debtors

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

NOTES TO THE FINANCIAL STATEMENTS – 31 JULY 2025

2. TANGIBLE FIXED ASSETS

Freehold	Office	Musical Properties	Equipment	Equip	Furniture	TOTAL
£	£	£	£	£ COST:		
At 01/08/2024		898,156	-	-	-	898,156
Disposal		-	-			-
Additions	-	-	-			-
	<u>898,156</u>	<u>-</u>	<u>-</u>	<u>898,156</u>	-	-
	-					
DEPRECIATION:						
At 01/08/2024						
Disposal						
Charge for the year						
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		

WORLD HARVEST CHRISTIAN CENTRE
 FINANCIAL STATEMENTS DIRECTORS AND TRUSTEES REPORT
 YEAR ENDED 31 JULY 2025

NET BOOK VALUE:

At 31/07/2025	_____	_____	_____	_____	898,156
<u>898,156</u>	898,156	-	_____	_____	
At 31/07/2024					<u>898,156</u>

3. CREDITORS- after one year

	£	£			
2025 2024					
Creditors WHCC					898,156 898,156

WORLD HARVEST CHRISTIAN CENTRE

England & Wales - Charity number 1160851

Accounts

WORLD HARVEST CHRISTIAN CENTRE



**Financial Accounts
Directors and Trustees Report
31st July 2024**

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Company No. 09134042**

ADDRESS

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DIRECTORS AND TRUSTEES

Deaconess Damaris James
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PASTOR AND MINISTER-IN-CHARGE

Rev Wale Babatunde

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The directors and trustees have forecast the level of free reserves (that is those funds not tied up in fixed assets and designated as restricted funds) that the charity will require to sustain its operations over the period when it is anticipated that some of the income generating activities will be further funded to gather more income. The level of free reserve as at 31st July 2023 was £59,868.00

Volunteers

The Charity is grateful for the unstinting effort of its volunteers who are involved in service provision. Members are given the free will, without any form of coercion, to determine their form and level of support, either manually or financially, to the charity.

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A portion of the company's funds is used to run the day-to-day activity of the organisation, and this is reflected in the records (Bank Statements and Accounts)

The Organisation has got its buildings in the UK-Southeast, London (South Norwood), Manchester and South Norwood.

In addition, the Organisation also has various buildings in some countries outside the UK. The Directors will continue to work hard to realise the vision of the company. A lot of progress has been made but there is still a lot to be done.

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- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going-concern basis unless it is inappropriate to presume that the company will continue in existence.

The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants

A resolution was proposed at the Annual General Meeting of the Directors that TL First Accountants Ltd be re-appointed as the accountants to the company for the year.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the directors on 19 May 2025 and signed on its behalf by:



Oluwasegun Akinola Olaniregun
Trustee

ACCOUNTANT AND INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of the World Harvest Christian Centre for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act, and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

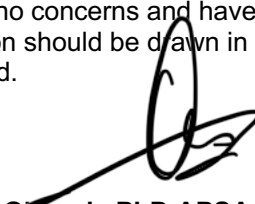
Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Chartered Association of Certified Accountants (ACCA) and a Fellow of the Association (FCCA).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Dr Olu Ojasode PhD APSA FCCA
Chartered Certified Accountant
TL First Accountants Limited

Date:

19 May 2025

STATEMENT OF FINANCIAL ACTIVITIES

	2024 Unrestricted	2024 Total	2023 Total
	£	£	£
Incoming Resources			
Generated Funds			
Voluntary Income	51,955	51,955	157,332
Gift Aid Donation	42,317	42,317	20,876
Interests/investment income	386	386	172
Other incoming resources	21,909	21,909	9,172
Total Incoming Resource	116,567	116,567	187,552
Resources Expended			
Cost of generating funds			
Charitable activities	140,069	140,069	122,476
Governance costs	16,495	16,495	10,085
Total Resources Expended	156,564	156,562	132,561
	(39,997)	(39,997)	54,991
Net Incoming/(Outgoing) Resources			
Net Movements for the Year	(39,997)	(39,997)	54,991
Total Funds Brought Forward	58,868	59,868	4,877
Prior Year Adjustments	-	-	-
Total Funds Carried Forward	19,871	19,871	59,868

BALANCE SHEET

	2024 £	2024 £	2023 £	2023 £
Fixed Assets				
Tangible Fixed Assets (Note 2)	898,156		898,156	
CURRENT ASSETS				
Other Debtors (Note 5)	-		-	
Cash & Bank	<u>19,871</u>		<u>59,868</u>	
CREDITORS - Within one year (Note 3)	<u>-</u>		<u>-</u>	
NET CURRENT ASSETS	19,871		59,868	
CREDITORS - Due after one year (Note 4)	898,156		898,156	
NET ASSETS		<u><u>18,871</u></u>		<u><u>59,868</u></u>
FINANCED BY				
Restricted Funds		-		-
Unrestricted Funds		<u>19,871</u>		<u>59,868</u>
		<u><u>19,871</u></u>		<u><u>59,868</u></u>

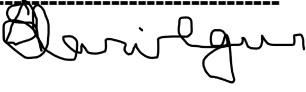
For the financial year 31 July 2024, the company was entitled to an exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year 31 July 2024 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Directors and Trustees on 19 May 2025 and signed on their behalf

Name of Person Oluwasegun Akinola Olaniregun

Director 19-05-2025

NOTES TO THE FINANCIAL STATEMENTS – 31 July 2024

1. BASIS OF PREPARATION

1.1. Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2. Going Concern

The charity is a going concern and the accounts have been prepared on a going concern basis.

1.3. Change of accounting policy

There is no change of accounting policy during the period.

1.4. Changes to accounting estimates

There is no change to accounting estimates during the period

1.5. Material prior year adjustments

There are no material prior year adjustments during the period.

2. ACCOUNTING POLICIES

2.1. Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.
Government grants	The charity has received government grants in the reporting period
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.
Donated goods	<p>Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.</p> <p>The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.</p> <p>Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.</p> <p>Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.</p> <p>Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.</p>
Donated services and facilities	<p>Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.</p> <p>Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.</p>
Support costs	The charity has incurred expenditure on support costs.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Income from interest, royalties and	This is included in the accounts when receipt is probable, and the amount receivable can be measured reliably.

dividends

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.2. Expenditure and Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3. Expenditure and Liabilities

Tangible fixed assets for use by charity These are valued at cost and capitalised if they can be used for more than one year, and cost at least £1,000

The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives on the following bases:

Office & Musical Equipment	25% on the reducing balance
Furniture & fittings	25% on the reducing balance
Motor Vehicles	25% on the reducing balance
Freehold Office	1% on the Straight Line Method

Assets are depreciated from the time at which they are brought into use.

Intangible fixed assets The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5

They are valued at cost.

Heritage assets The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.

They are valued at cost.

Investments Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Stocks and work in progress Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Debtors

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

NOTES TO THE FINANCIAL STATEMENTS – 31 JULY 2024

2. TANGIBLE FIXED ASSETS

	<u>Freehold Properties</u>	<u>Office Equipment</u>	<u>Musical Equip</u>	<u>Furniture</u>	<u>TOTAL</u>
	£	£	£	£	£
COST:					
At 01/08/2023	898,156	-	-	-	898,156
Disposal	-	-	-	-	-
Additions	-	-	-	-	-
At 31/07/2024	<u>898,156</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>898,156</u>
DEPRECIATION:					
At 01/08/2023					
Disposal					
Charge for the year					
At 31/07/2024					
NET BOOK VALUE:					
At 31/07/2024	<u>898,156</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>898,156</u>
At 31/07/2023	<u>898,156</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>898,156</u>

3. CREDITORS- after one year

	2024	2023
	£	£
Creditors WHCC	898,156	898,156

WORLD HARVEST CHRISTIAN CENTRE

England & Wales - Charity number 1160851

Accounts

WORLD HARVEST CHRISTIAN CENTRE



Financial Accounts
Directors and Trustees Report
31st July 2023

Charity No. 1160851
Company No. 09134042

ADDRESS

**Cobden Road,
London
SE25 5NX**

REGISTERED CHARITY NUMBER

1160851

DIRECTORS AND TRUSTEES

Deaconess Damaris James
Pastor Adegboyega Carew
Brother Oluwasegun Akinola Olaniregun
Minister Edward Olabode

PASTOR AND MINISTER-IN-CHARGE

Rev Wale Babatunde

BANKERS

HSBC Bank
47 Rye Lane
London
SE5 8RP

The Royal Bank of Scotland Plc
62/63 Threadneedle Street
London
EC2R 8LA

ACCOUNTANTS

O Olasode BSc MSc MBA AIPSM FCCA PhD
Chartered Certified Accountant
1 Copers Cope Road
Beckenham
London
BR3 1NB

DIRECTORS' AND TRUSTEES' REPORT 2023

Status and Administration

The Directors of the company are also the Trustees of the charity.

The company is constituted and registered with the Companies House under Company Number 09134042 on 16.07.2014 and with the Charity Commission under charity number 1160851 on 12.03.2015.

Objects

The objects are:

- The advancement of the Christian Faith in accordance with the Statement of Beliefs
- To relieve person who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby
- To advance education of such means as the Trustees may consider appropriate

Governance and Internal Control

The Directors in conjunction make all decisions with the Senior Minister who chairs all meetings. The Company has different functional areas, which are headed by a director or a member of the church according to the required expertise.

Financial Activities and Results

The total incoming resources for the year amounted to £187,552 leading forward of £ 59,868.00 as at 31st July 2023.

Investment Powers, Policy and Performance

The memorandum and articles of association, which states clear guidelines on investments policy, governs the directors' and trustees' investments powers.

Reserves

The directors and trustees have forecast the level of free reserves (that is those funds not tied up in fixed assets and designated as restricted funds) that the charity will require to sustain its operations over the period when it is anticipated that some of the income generating activities will be further funded to gather more income. The level of free reserve as at 31st July 2023 was £59,868.00

Volunteers

The Charity is grateful for the unstinting effort of its volunteers who are involved in service provision. Members are given the free will, without any form of coercion, to determine their form and level of support, manually or financially to the charity.

Directors' Duties

The strategies adopted to meet our objectives include:

- Regular planning meeting of the trustees
- Regular meetings with the members of the church
- Evangelism and Training
- Holding events in the communities (youth programmes)
- Reaching out to the less privileged through donations to worthwhile courses in the community
- Support, caring and nurturing the members of the church.

Review

The Directors have continued to keep and maintain an efficient and effective system to monitor and control the flow of funds within the company. The company's account is examined by an Independent Examiner to ensure that financial transparency and accountability are evident in the organisation.

A portion of the company's fund is used to run the day-to-day activity of the organisation, and this is reflected in the records (Bank Statements and Accounts)

The Organisation has got its own building in the UK-Southeast, London (South Norwood) Manchester and South Norwood.

In addition, the Organisation also has various buildings in some countries outside the UK.

The Directors will continue to work hard to realise the vision of the company. A lot of progress has been made but there is still a lot to be done.

Some of the achievements are as follows:

- Food bank going on in South Norwood branch (HQ) every fortnight.
- Mission works going on Abuja and Malawi

Directors Responsibilities

The companies' act 2006 requires the Directors to prepare financial statements for the year which give a true and fair view of the state of affairs of the company and of the surplus of the company for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in existence.

The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANT

A resolution was proposed at the Annual General Meeting of the Directors that TL First Limited be re- appointed as the accountant to the company for the year.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the directors on and signed on its behalf by:

Deaconess Damaris James

**ACCOUNTANTS' AND INDEPENDENT EXAMINER'S REPORT
INDEPENDENT EXAMINER'S REPORT**

I report to the trustees on my examination of the accounts of the World Harvest Christian Centre for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Chartered Association of Certified Accountants (ACCA) and Fellow of the Association (FCCA).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dr Olu Olasode FCCA
Chartered Certified Accountant
TL First Accountants Limited
TL First Limited

Date:

**STATEMENT OF
FINANCIAL ACTIVITIES**

	2023 Unrestricted	2023 Total	2022 Total
	£	£	£
Incoming Resources			
Incoming Resources from Generated Funds			
Voluntary Income	157,332	157,332	89,320
Gift Aid Donation	20,876	20,876	-
Investment Income	-	-	-
Interest income	172	172	0.20
Learning Grant	-	-	-
Other incoming resources	9,172	9,172	3,410
Total Incoming Resource	187,552	187,552	92,730
Resources Expended			
Cost of generating funds			
Charitable activities	31,726	31,726	19,958
Governance costs	100,835	100,85	69,835
Total Resources Expended	132,561	132,561	89,793
	54,991	54,991	2,937
Net Incoming/(Outgoing) Resources			
Net Movements for the Year	54,991	54,991	2,937
Total Funds Brought Forward	4,877	4,877	1,940
Total Funds	59,868	59,868	4,877
Total Funds accounted for the Charity 1048925	-	-	-
Total Funds Carried Forward	59,868	59,868	4,877

BALANCE SHEET

	2023 £	2023 £	2022 £	2022 £
Fixed Assets				
Tangible Fixed Assets (Note 2)	898,156			898,156
CURRENT ASSETS				
Other Debtors (Note 5)	-		-	
Cash & Bank	<u>59,868</u>		<u>4,877</u>	
CREDITORS - Within one year (Note 3)	<u>-</u>		<u>-</u>	
NET CURRENT ASSETS	59,868			4,877
CREDITORS - Due after one year (Note 4)	898,156			<u>898,156</u>
NET ASSETS		<u><u>59,868</u></u>		<u><u>4,877</u></u>
FINANCED BY				
Restricted Funds		-		-
Unrestricted Funds		<u>59,868</u>		<u>4,877</u>
		<u><u>59,868</u></u>		<u><u>4,877</u></u>

For the financial year 31 July 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year 31 July 2023 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Directors and Trustees on and signed on their behalf

Name of Person

Director

NOTES TO THE FINANCIAL STATEMENTS – 31 July 2023

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(A) Accounting Convention & Compliance

These accounts have been drawn up on the basis of a going concern and the financial statements prepared under the historical cost convention in accordance with applicable Standards, Financial Reporting Standards and the Charities Acts 1992 & 1993. The statements comply with best practice and reflect the requirements of the revised Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005)

(B) Recognition of Income and Expenditure

Income and Expenditure are recognised on an accrual basis. Donations and legacies are accounted for as received and accrued only when a value can be established before payment is received. Resources expended for both charitable activities and governance costs are apportioned 85% to charitable activities and 15% to governance costs.

General Fund

Revenue grants and other income and expenditure associated with the general operations of the charity and its international projects are dealt with in the General Fund.

Restricted Fund

These comprise donations, legacies or other income, the use of which has been specified by the donor. There is currently no restricted fund.

Endowment Fund

There is currently no endowment fund.

(C) Depreciation

All fixed assets over £1,000 are capitalised. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives on the following bases:

Office & Musical Equipment	25% on the reducing balance
Furniture & fittings	25% on the reducing balance
Freehold Office	1% on the Straight-line Method

Assets are depreciated from the time at which they are brought into use.

NOTES TO THE FINANCIAL STATEMENTS – 31 JULY 2023

2. TANGIBLE FIXED ASSETS

	Freehold Properties	Office Equipment	Musical Equip	Furniture	TOTAL
	£	£	£	£	£
COST:					
At 01/08/2022	898,156	-	-	-	898,156
Disposal	-	-	-	-	-
Additions	-	-	-	-	-
At 31/07/2023	<u>898,156</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>898,156</u>
DEPRECIATION:					
At 01/08/2022					
Disposal					
Charge for the year					
At 31/07/2023					
NET BOOK VALUE:					
At 31/07/2023	<u>898,156</u>	<u>-</u>			<u>898,156</u>
At 31/07/2022	<u>898,156</u>	<u>-</u>			<u>898,156</u>

3. CREDITORS- after one year

	2023 £	2022 £
Creditors WHCC	898,156	898,156

4. Detailed Statement of Financial Activities

	2023 Unrestric ted £	2023 Total £	2022 Total £
Voluntary Income			
Tithes and Offerings	178,208	178,208	89,320
Other Income	9,344	9,344	3,410
Total Incoming Resources	187,552	187,552	92,730
Resources Expended			
Charitable Activities			
Mission	9,495	9,495	4,597
Media			175
Donations and Welfare	10,553	10,553	6,950
Honorarium	3,003	3,003	1,062
Events	8,675	8,675	7,174
	31,726	31,726	19,958
Governance Cost			
Accountancy	6,177	6,177	5,982
Legal and professional fees		-	-
	6,177	6,177	5,982
Support and Management Costs			
Salaries and wages	31,695	31,695	17,300
NEST	1,921	1,921	1,998
HMRC Tax	1,200	1,200	9,611
	34,816	34,816	28,909
Finance			
Bank charges	318	318	296
	318	318	296
Others			
Repairs & Renewals	14,974	14,974	16,156
Equipment	2,457	2,457	-
Rent	3,800	3,800	-
Admin/Office expenses	38,293	38,293	18,492
	59,524	59,524	34,648
Total Resources Expended	132,561	132,561	89,793
Net Income/ Expenditure	54,991	54,991	2,937

WORLD HARVEST CHRISTIAN CENTRE

England & Wales - Charity number 1160851

Accounts

WORLD HARVEST CHRISTIAN CENTRE



Financial Accounts
Directors and Trustees Report
31st July 2021

Charity No. 1160851
Company No. 09134042

ADDRESS

**Cobden Road,
London
SE25 5NX**

REGISTERED CHARITY NUMBER

1160851

DIRECTORS AND TRUSTEES

Deaconess Damaris James
Pastor Adegboyega Carew
Brother Oluwasegun Akinola Olaniregun
Minister Edward Olabode

PASTOR AND MINISTER-IN-CHARGE

Rev Wale Babatunde

BANKERS

HSBC Bank
47 Rye Lane
London
SE5 8RP

The Royal Bank of Scotland Plc
62/63 Threadneedle Street
London
EC2R 8LA

ACCOUNTANTS

O Olasode BSc MSc MBA AIPSM FCCA PhD
Chartered Certified Accountant
1 Copers Cope Road
Beckenham
London
BR3 1NB

DIRECTORS' AND TRUSTEES' REPORT 2021

Status and Administration

The Directors of the company are also the Trustees of the charity.

The company is constituted and registered with the Companies House under Company Number 09134042 on 16.07.2014 and with the Charity Commission under charity number 1160851 on 12.03.2015.

Objects

The objects are:

- The advancement of the Christian Faith in accordance with the Statement of Beliefs
- To relieve person who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby
- To advance education of such means as the Trustees may consider appropriate

Governance and Internal Control

The Directors in conjunction make all decisions with the Senior Minister who chairs all meetings. The Company has different functional areas, which are headed by a director or a member of the church according to the required expertise.

Financial Activities and Results

The total incoming resources for the year amounted to £100,623.00 leading forward of £ 1,940.00 as at 31st July 2021.

Investment Powers, Policy and Performance

The memorandum and articles of association, which states clear guidelines on investments policy, governs the directors' and trustees' investments powers.

Reserves

The directors and trustees have forecast the level of free reserves (that is those funds not tied up in fixed assets and designated as restricted funds) that the charity will require to sustain its operations over the period when it is anticipated that some of the income generating activities will be further funded to gather more income. The level of free reserve as at 31st July 2021 was £1,940.00.

Volunteers

The Charity is grateful for the unstinting effort of its volunteers who are involved in service provision. Members are given the free will, without any form of coercion, to determine their form and level of support, manually or financially to the charity.

Directors' Duties

The strategies adopted to meet our objectives include:

- Regular planning meeting of the trustees
- Regular meetings with the members of the church
- Evangelism and Training
- Holding events in the communities (youth programmes)
- Reaching out to the less privileged through donations to worthwhile courses in the community
- Support, caring and nurturing the members of the church.

Review

The Directors have continued to keep and maintain an efficient and effective system to monitor and control the flow of funds within the company. The company's account is examined by an Independent Examiner to ensure that financial transparency and accountability are evident in the organisation.

A portion of the company's fund is used to run the day-to-day activity of the organisation, and this is reflected in the records (Bank Statements and Accounts)

The Organisation has got its own building in the UK-Southeast, London (South Norwood) Manchester and South Norwood.

In addition, the Organisation also has various buildings in some countries outside the UK.

The Directors will continue to work hard to realise the vision of the company. A lot of progress has been made but there is still a lot to be done.

Some of the achievements are as follows:

- Food bank going on in South Norwood branch (HQ) every fortnight.
- Mission works going on Abuja and Malawi

Directors Responsibilities

The companies' act 2006 requires the Directors to prepare financial statements for the year which give a true and fair view of the state of affairs of the company and of the surplus of the company for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in existence.

The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANT

A resolution was proposed at the Annual General Meeting of the Directors that TL First Limited be re- appointed as the accountant to the company for the year.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the directors on and signed on its behalf by:

**ACCOUNTANTS' AND INDEPENDENT EXAMINER'S REPORT
INDEPENDENT EXAMINER'S REPORT**

I report to the trustees on my examination of the accounts of the World Harvest Christian Centre for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Chartered Association of Certified Accountants (ACCA) and Fellow of the Association (FCCA).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Dr Olu Olasode FCCA
Chartered Certified Accountant
TL First Accountants Limited
TL First Limited**

Date:

**STATEMENT OF FINANCIAL
ACTIVITIES**

	2021	2020
	Total	Total
	£	£
Incoming Resources		
Incoming Resources from Generated Funds		
Voluntary Income	97,823	87,979
Gift Aid Donation	-	-
Investment Income	-	-
Interest income	0.08	-
Learning Grant	-	-
Other incoming resources	2,800	-
Total Incoming Resource	100,623	87,979
Resources Expended		
Cost of generating funds		
Charitable activities	12,496	17,597
Governance costs	87,250	68,031
Total Resources Expended	99,746	85,628
Net Incoming/(Outgoing) Resources	877	2,351
Net Movements for the Year	877	2,351
Total Funds Brought Forward	1,063	(1,288)
Total Funds	1,940	1,063
Total Funds accounted for the Charity 1048925	-	-
Total Funds Carried Forward	1,940	1,063

BALANCE SHEET

	2021	2021	2020	2020
	£	£	£	£
Fixed Assets				
Tangible Fixed Assets (Note 2)		898,156		898,156
CURRENT ASSETS				
Other Debtors (Note 5)	-		-	
Cash & Bank	<u>1,940</u>		<u>1,063</u>	
CREDITORS - Within one year (Note 3)	<u>-</u>		<u>-</u>	
NET CURRENT ASSETS		1,940		1,063
CREDITORS - Due after one year (Note 4)		<u>898,156</u>		<u>898,156</u>
NET ASSETS		<u><u>1,940</u></u>		<u><u>1,063</u></u>
FINANCED BY				
Restricted Funds		-		-
Unrestricted Funds		<u>1,940</u>		<u>1,063</u>
		<u><u>1,940</u></u>		<u><u>1,063</u></u>

For the financial year 31 July 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year 31 July 2020 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Directors and Trustees on and signed on their behalf

Name of Person

Director

NOTES TO THE FINANCIAL STATEMENTS – 31 July 2021

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(A) Accounting Convention & Compliance

These accounts have been drawn up on the basis of a going concern and the financial statements prepared under the historical cost convention in accordance with applicable Standards, Financial Reporting Standards and the Charities Acts 1992 & 1993. The statements comply with best practice and reflect the requirements of the revised Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005)

(B) Recognition of Income and Expenditure

Income and Expenditure are recognised on an accrual basis. Donations and legacies are accounted for as received and accrued only when a value can be established before payment is received. Resources expended for both charitable activities and governance costs are apportioned 85% to charitable activities and 15% to governance costs.

General Fund

Revenue grants and other income and expenditure associated with the general operations of the charity and its international projects are dealt with in the General Fund.

Restricted Fund

These comprise donations, legacies or other income, the use of which has been specified by the donor. There is currently no restricted fund.

Endowment Fund

There is currently no endowment fund.

(C) Depreciation

All fixed assets over £1,000 are capitalised. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives on the following bases:

Office & Musical Equipment	25% on the reducing balance
Furniture & fittings	25% on the reducing balance
Freehold Office	1% on the Straight-line Method

Assets are depreciated from the time at which they are brought into use.

NOTES TO THE FINANCIAL STATEMENTS – 31 JULY 2021

2. TANGIBLE FIXED ASSETS

	Freehold Properties	Office Equipment	Musical Equip	Furniture	TOTAL
	£	£	£	£	£
COST:					
At 01/08/2020	898,156	-	-	-	898,156
Disposal	-	-			-
Additions	-	-	-	-	-
At 31/07/2021	<u>898,156</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>898,156</u>
DEPRECIATION:					
At 01/08/2020					
Disposal					
Charge for the year					
At 31/07/2021					
NET BOOK VALUE:					
At 31/07/2021	<u>898,156</u>	<u>-</u>			<u>898,156</u>
At 31/07/2020	<u>898,156</u>	<u>-</u>			<u>898,156</u>

3. DEBTORS

2021	2020
£	£
<u>-</u>	<u>-</u>

4. CREDITORS- after one year

	2021	2020
	£	£
Creditors WHCC	898,156	898,156
	<u>898,156</u>	<u>898,156</u>

Detailed Statement of Financial Activities	2021	2020
	Total	Total
	£	£
Voluntary Income		
Tithes and Offerings	97,823	87,978
Other Income	2,800	-
Total Incoming Resources	100,623	87,978
Resources Expended		
Charitable Activities		
Media	-	-
Donations and Welfare	9,185	10,937
Honorarium	1,620	6,180
Events	1,691	480
	12,496	17,597
Governance Cost		
Accountancy	9,577	4,943
Legal and professional fees	-	3,150
	9,577	8,093
Support and Management Costs		
Salaries and wages	24,487	28,486
NEST	3,577	5,243
HMRC Tax	2,791	21
	30,855	33,750
Finance		
Bank charges	2,690	3,126
	2,690	3,126
Others		
Repairs & Renewals	15,648	2,440
Equipment	-	2,880
Rent	2,500	-
Admin/Office expenses	25,980	17,742
	44,128	23,062
Total Resources Expended	99,746	85,628
Net Income/ Expenditure	877	2,351

WORLD HARVEST CHRISTIAN CENTRE

England & Wales - Charity number 1160851

Accounts

WORLD HARVEST CHRISTIAN CENTRE



Financial Accounts
Directors and Trustees Report
31st July 2021

Charity No. 1160851
Company No. 09134042

ADDRESS

**Cobden Road,
London
SE25 5NX**

REGISTERED CHARITY NUMBER

1160851

DIRECTORS AND TRUSTEES

Deaconess Damaris James
Pastor Adegboyega Carew
Brother Oluwasegun Akinola Olaniregun
Minister Edward Olabode

PASTOR AND MINISTER-IN-CHARGE

Rev Wale Babatunde

BANKERS

HSBC Bank
47 Rye Lane
London
SE5 8RP

The Royal Bank of Scotland Plc
62/63 Threadneedle Street
London
EC2R 8LA

ACCOUNTANTS

O Olasode BSc MSc MBA AIPSM FCCA PhD
Chartered Certified Accountant
1 Copers Cope Road
Beckenham
London
BR3 1NB

DIRECTORS' AND TRUSTEES' REPORT 2021

Status and Administration

The Directors of the company are also the Trustees of the charity.

The company is constituted and registered with the Companies House under Company Number 09134042 on 16.07.2014 and with the Charity Commission under charity number 1160851 on 12.03.2015.

Objects

The objects are:

- The advancement of the Christian Faith in accordance with the Statement of Beliefs
- To relieve person who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby
- To advance education of such means as the Trustees may consider appropriate

Governance and Internal Control

The Directors in conjunction make all decisions with the Senior Minister who chairs all meetings. The Company has different functional areas, which are headed by a director or a member of the church according to the required expertise.

Financial Activities and Results

The total incoming resources for the year amounted to £100,623.00 leading forward of £ 1,940.00 as at 31st July 2021.

Investment Powers, Policy and Performance

The memorandum and articles of association, which states clear guidelines on investments policy, governs the directors' and trustees' investments powers.

Reserves

The directors and trustees have forecast the level of free reserves (that is those funds not tied up in fixed assets and designated as restricted funds) that the charity will require to sustain its operations over the period when it is anticipated that some of the income generating activities will be further funded to gather more income. The level of free reserve as at 31st July 2021 was £1,940.00.

Volunteers

The Charity is grateful for the unstinting effort of its volunteers who are involved in service provision. Members are given the free will, without any form of coercion, to determine their form and level of support, manually or financially to the charity.

Directors' Duties

The strategies adopted to meet our objectives include:

- Regular planning meeting of the trustees
- Regular meetings with the members of the church
- Evangelism and Training
- Holding events in the communities (youth programmes)
- Reaching out to the less privileged through donations to worthwhile courses in the community
- Support, caring and nurturing the members of the church.

Review

The Directors have continued to keep and maintain an efficient and effective system to monitor and control the flow of funds within the company. The company's account is examined by an Independent Examiner to ensure that financial transparency and accountability are evident in the organisation.

A portion of the company's fund is used to run the day-to-day activity of the organisation, and this is reflected in the records (Bank Statements and Accounts)

The Organisation has got its own building in the UK-Southeast, London (South Norwood) Manchester and South Norwood.

In addition, the Organisation also has various buildings in some countries outside the UK.

The Directors will continue to work hard to realise the vision of the company. A lot of progress has been made but there is still a lot to be done.

Some of the achievements are as follows:

- Food bank going on in South Norwood branch (HQ) every fortnight.
- Mission works going on Abuja and Malawi

Directors Responsibilities

The companies' act 2006 requires the Directors to prepare financial statements for the year which give a true and fair view of the state of affairs of the company and of the surplus of the company for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in existence.

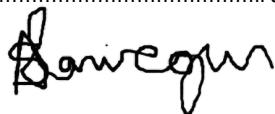
The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANT

A resolution was proposed at the Annual General Meeting of the Directors that TL First Limited be re- appointed as the accountant to the company for the year.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the directors on^{26th April 2022}..... and signed on its behalf by:



OLUWASEGUN AKINOLA OLANIREGUN

**ACCOUNTANTS' AND INDEPENDENT EXAMINER'S REPORT
INDEPENDENT EXAMINER'S REPORT**

I report to the trustees on my examination of the accounts of the World Harvest Christian Centre for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Chartered Association of Certified Accountants (ACCA) and Fellow of the Association (FCCA).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dr Olu Olasode FCCA
Chartered Certified Accountant
TL First Accountants Limited
TL First Limited

Date:

**STATEMENT OF FINANCIAL
ACTIVITIES**

	2021	2020
	Total	Total
	£	£
Incoming Resources		
Incoming Resources from Generated Funds		
Voluntary Income	97,823	87,979
Gift Aid Donation	-	-
Investment Income	-	-
Interest income	0.08	-
Learning Grant	-	-
Other incoming resources	2,800	-
Total Incoming Resource	100,623	87,979
Resources Expended		
Cost of generating funds		
Charitable activities	12,496	17,597
Governance costs	87,250	68,031
Total Resources Expended	99,746	85,628
Net Incoming/(Outgoing) Resources	877	2,351
Net Movements for the Year	877	2,351
Total Funds Brought Forward	1,063	(1,288)
Total Funds	1,940	1,063
Total Funds accounted for the Charity 1048925	-	-
Total Funds Carried Forward	1,940	1,063

BALANCE SHEET

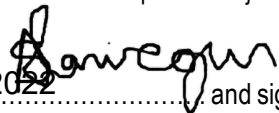
	2021 £	2021 £	2020 £	2020 £
Fixed Assets				
Tangible Fixed Assets (Note 2)		898,156		898,156
CURRENT ASSETS				
Other Debtors (Note 5)	-		-	
Cash & Bank	<u>1,940</u>		<u>1,063</u>	
CREDITORS - Within one year (Note 3)	<u>-</u>		<u>-</u>	
NET CURRENT ASSETS		1,940		1,063
CREDITORS - Due after one year (Note 4)		<u>898,156</u>		<u>898,156</u>
NET ASSETS		<u>1,940</u>		<u>1,063</u>
FINANCED BY				
Restricted Funds		-		-
Unrestricted Funds		<u>1,940</u>		<u>1,063</u>
		<u>1,940</u>		<u>1,063</u>

For the financial year 31 July 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year 31 July 2020 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Directors and Trustees on 26th April 2022  and signed on their behalf

Name of Person OLUWASEGUN AKINOLA OLANIREGUN

Director TRUSTEE/ACCOUNTANT

NOTES TO THE FINANCIAL STATEMENTS – 31 July 2021

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(A) Accounting Convention & Compliance

These accounts have been drawn up on the basis of a going concern and the financial statements prepared under the historical cost convention in accordance with applicable Standards, Financial Reporting Standards and the Charities Acts 1992 & 1993. The statements comply with best practice and reflect the requirements of the revised Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005)

(B) Recognition of Income and Expenditure

Income and Expenditure are recognised on an accrual basis. Donations and legacies are accounted for as received and accrued only when a value can be established before payment is received. Resources expended for both charitable activities and governance costs are apportioned 85% to charitable activities and 15% to governance costs.

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All fixed assets over £1,000 are capitalised. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives on the following bases:

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Furniture & fittings	25% on the reducing balance
Freehold Office	1% on the Straight-line Method

Assets are depreciated from the time at which they are brought into use.

NOTES TO THE FINANCIAL STATEMENTS – 31 JULY 2021

2. TANGIBLE FIXED ASSETS

	Freehold Properties	Office Equipment	Musical Equip	Furniture	TOTAL
	£	£	£	£	£
COST:					
At 01/08/2020	898,156	-	-	-	898,156
Disposal	-	-			-
Additions	-	-	-	-	-
At 31/07/2021	<u>898,156</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>898,156</u>
DEPRECIATION:					
At 01/08/2020					
Disposal					
Charge for the year					
At 31/07/2021					
NET BOOK VALUE:					
At 31/07/2021	<u>898,156</u>	<u>-</u>			<u>898,156</u>
At 31/07/2020	<u>898,156</u>	<u>-</u>			<u>898,156</u>

3. DEBTORS

2021	2020
£	£
<u>-</u>	<u>-</u>

4. CREDITORS- after one year

	2021	2020
	£	£
Creditors WHCC	898,156	898,156
	<u>898,156</u>	<u>898,156</u>

Detailed Statement of Financial Activities	2021	2020
	Total	Total
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Voluntary Income		
Tithes and Offerings	97,823	87,978
Other Income	2,800	-
Total Incoming Resources	100,623	87,978
Resources Expended		
Charitable Activities		
Media	-	-
Donations and Welfare	9,185	10,937
Honorarium	1,620	6,180
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NEST	3,577	5,243
HMRC Tax	2,791	21
	30,855	33,750
Finance		
Bank charges	2,690	3,126
	2,690	3,126
Others		
Repairs & Renewals	15,648	2,440
Equipment	-	2,880
Rent	2,500	-
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