



UK  
ANTARCTIC  
HERITAGE  
TRUST

# TRANSFORMATIONAL ANTARCTICA

UNITED  
KINGDOM  
ANTARCTIC  
HERITAGE  
TRUST

IMPACT  
REPORT  
2022-23

"SURELY A  
CANDIDATE  
FOR THE MOST  
BEAUTIFUL  
PLACE ON  
EARTH."

Steve Garrett, Geophysicist



STENZON

	WELCOME	2
	THE YEAR IN HIGHLIGHTS	4
	THE YEAR IN PICTURES	6
01	WHO WE ARE	8
02	PROTECT	12
	Reopening Port Lockroy's museum and historic post office	15
	Protecting Shackleton's Endurance	15
	Pioneering virtual reality	15
	Solar energy expanded	15
	Biodiversity and penguin data captured	15
	Partnerships, advocacy and advice	16
	British Antarctic oral history project	17
03	DISCOVER, UNDERSTAND & VALUE	18
	Community and schools engagement	21
	Digital discovery	22
	Diversifying our storytelling	22
04	FINANCIAL OVERVIEW	24
	What we will do next	28
	Thank you	30
05	FINANCIAL STATEMENTS	32
	Staffing	34
	Board of Trustees	34
	Reserves policy	35
	Investment policy	35
	Structure, governance and management	35
	Public benefit	36
	Risk management	36
	Recruitment of Trustees	36
	Reference and administrative details	36
	Independent examiner's report	37



# WELCOME



## PATRON

HRH THE PRINCESS ROYAL

## VICE-PATRONS

SIR RANULPH FIENNES  
DR DAFILA SCOTT  
THE HON. ALEXANDRA  
SHACKLETON

## EVERYTHING CHANGES, EVERYTHING STAYS THE SAME.

This year has been the most normal-seeming for some time. The prospect of recruiting, training and deploying a team to Antarctica made us feel like we had emerged from the challenges of the pandemic and its aftermath. Yet, much has changed; many new initiatives devised during Covid are now embedded into our routine activity and how and where we work is now quite different. We work as a tight team to support our complex operations in Antarctica and deliver varied public programming closer to home.

One of the greatest opportunities we have at UKAHT is being able to bring Antarctica to life for the vast majority of people who do not visit this remote continent. It is our duty to be able to share this extraordinary place through its heritage to help foster understanding in changing times.

This year we were able to build on the success of our digital programming with a third podcast series and well-attended webinar programme. Of particular note was the opportunity to explore in detail the discovery of Shackleton's *Endurance* with historian and presenter Dan Snow and with our team here working on the wreck's conservation management plan.

Our community programme in partnership with the British Science Association reached more groups across the UK – from Belfast to Birmingham – empowering community leaders to develop their own creative responses to Antarctica, its history and wildlife.

The greatest transformation however has been in our conservation programme. After several

years of capturing data, this year we were ready to apply our research and deliver a conservation project at Historic Site & Monument (HSM) No.84, Damoy Hut. Only through meticulous research were we able to take the bold decision to return the hut to its original orange livery. After almost 30 years, this tiny air facility site can now tell its story coherently.

The task of conserving our heritage sites persists but now in the face of a changing climate, those challenges are more acute. The four metres of snow and relentless wind and storms that faced our Antarctic team were extraordinary, but now are likely to be the norm. Adapting our practices and engaging with policy makers on how climate change will impact all of us in Antarctica is a live issue.

So in the face of incredible change, what persists is our commitment to preserving this heritage, helping more people discover and understand this remarkable place and inspiring them to help protect it.

All that we do, as a small team, is only possible because of the dedication and support of our donors, stakeholders, partners, grant givers and visitors, both real and virtual. It is with gratitude that we share with you our accomplishments for this year past and look forward to together protecting heritage and protecting Antarctica.



**John Pye**  
Chair of the Trustees

*John Pye*



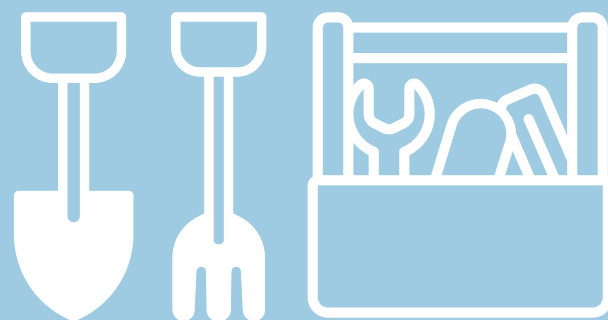
**Camilla Nichol**  
Chief Executive

*Camilla Nichol*

# THE YEAR IN HIGHLIGHTS THANKS TO YOU

## FIRST CONSERVATION SEASON BACK IN ANTARCTICA

was finally achieved after the pandemic



# £450,000+

## WAS RAISED THANKS TO YOU

our partners, stakeholders,  
members and donors



# 60,000

## PEOPLE EXPLORED ANTARCTICA FROM HOME

through our Antarctica In Sight  
programme of school resources,  
films and live webinars



## ADVOCACY & EXPERTISE

provided protection  
to Antarctica's special  
sites and landscapes



## 1.1M PEOPLE ENGAGED

through social media alone



## WIDESPREAD COVERAGE

in the year included  
BBC Breakfast, New York  
Times and Sunday Times  
Magazine, with features in  
media around the world

## SOLAR ENERGY EXPANDED

at Port Lockroy, providing  
sustainable power across  
the base



## INTERNATIONAL COLLABORATION

on responsible  
tourism and  
conservation  
continued



## ALL- FEMALE TEAM

led the museum and  
season at Port Lockroy



**PODCAST  
DOWNLOADED  
IN 137 COUNTRIES**

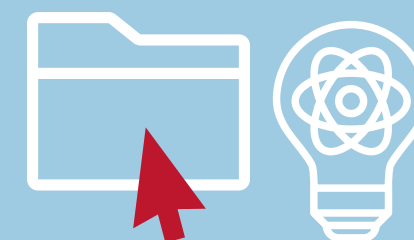
to date



# 17,250

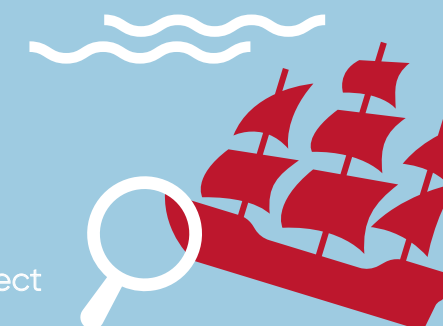
## CHILDREN & FAMILIES

downloaded our Antarctic  
activity as part of British  
Science Week



## STEPS TO CONSERVE ENDURANCE BEGAN

working with partners  
on the strategy to protect  
this special wreck



## HERITAGE WAS REPAIRED

with maintenance and  
new paint protecting  
Damoy Hut for  
the future



## VIRTUAL 3D MODELS

of our Antarctic bases  
featured in new school  
resources





Conservation management of Shackleton's Endurance

# THE YEAR IN PICTURES



Penguin monitoring continued



Conservation team stationed at Damoy Point



Grassroots community projects across the UK



Community-led projects



First full conservation season back at Port Lockroy



Transformation of Damoy Hut



Team dig out the access to Port Lockroy



Conservation by hand



Virtual reality brings Antarctic sites home



Reopening the museum and shop at Port Lockroy





WHO  
WE  
ARE

01



We are the United Kingdom Antarctic Heritage Trust and our aim is to connect people with the wonder of Antarctica and its stories of human endeavour to help promote a greater understanding of this phenomenal place and the role we all have in protecting it.

We use remarkable stories to explore Antarctica and why it matters to us all, helping current and future generations discover, understand, value and protect this precious wilderness.

We conserve Antarctic heritage by looking after six designated HSMs on the Antarctic Peninsula and by working with Antarctic policy makers on heritage and conservation.



OUR VISION

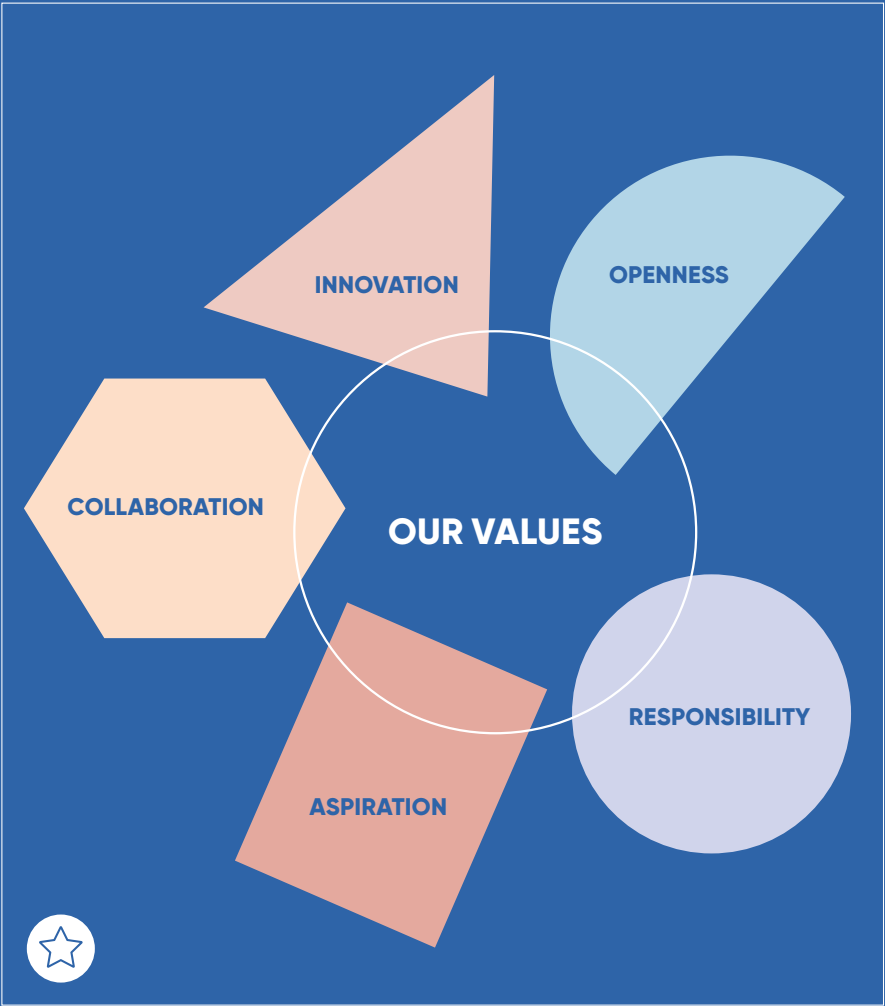
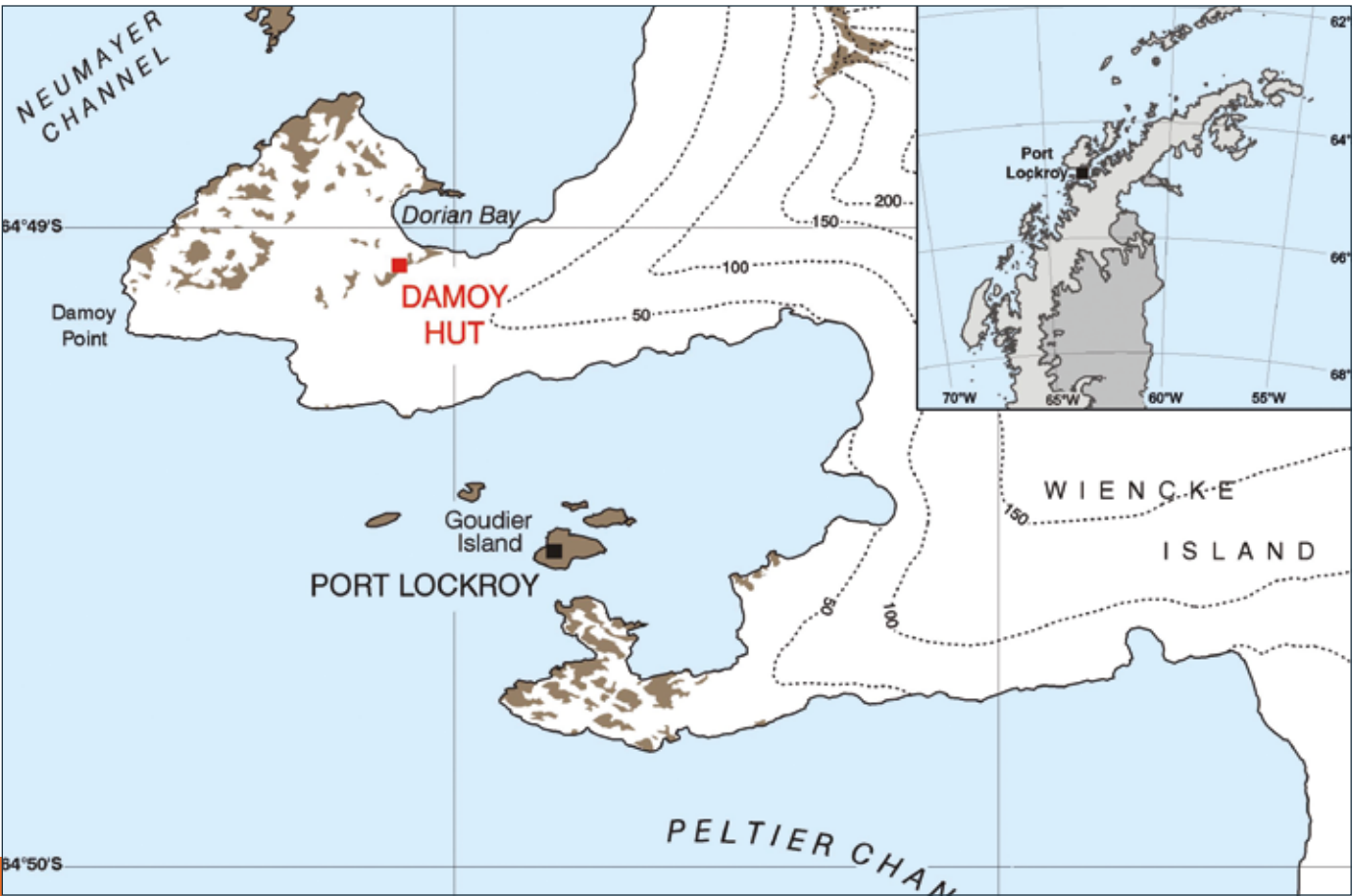
STORIES OF HUMAN ENDEAVOUR IN ANTARCTICA FEED OUR IMAGINATIONS AND OUR UNDERSTANDING OF ANTARCTICA'S IMPACT ON OUR WORLD, OUR LIVES AND OUR FUTURE.

OUR MISSION

OUR MISSION IS TO PROMOTE A GREATER PUBLIC ENGAGEMENT WITH ANTARCTICA, THROUGH HERITAGE CONSERVATION, STORYTELLING AND EFFECTIVE ADVOCACY.

Below Gentoos surround the historic sledges at Port Lockroy

Right So close yet so far. The location of this year's conservation work at Damoy Hut and Port Lockroy.



OUR OBJECTIVES

- 1 DISCOVER We will inspire an ever-widening range of people with the stories and legacy of science, exploration and human endeavour embedded in our Antarctic heritage.
- 2 UNDERSTAND Antarctica and its heritage will be better known and understood.
- 3 VALUE People will be inspired to take action for a sustainable future through learning about Antarctica and its heritage.
- 4 PROTECT Antarctic heritage sites, artefacts, stories and historic environment will be preserved into the future.



In these pages you'll see examples of what, together, we were able to achieve over the past financial year (May 2022 – April 2023). If you would like to see our 2020-30 Strategy in more depth, you can access it online or contact us to receive a printed copy.

THANK YOU



scan to view our strategy



# PROTECT

# 02







## OUR GOAL

ANTARCTIC HERITAGE SITES, ARTEFACTS, STORIES AND HISTORIC ENVIRONMENT WILL BE PRESERVED INTO THE FUTURE.

**Securing the future of physical heritage in Antarctica underpins everything we do. We take seriously our responsibility as custodians on behalf of future generations.**

**Antarctic heritage helps us to understand what went before and why we are where we are now. This heritage marks the origins of the modern era of science and international collaboration which characterise Antarctica today.**



**Above** Checking seasonal food supplies

**Above right** Postcard en route to the rest of the world

**Right** Life on base in earlier years

## REOPENING PORT LOCKROY'S MUSEUM AND HISTORIC POST OFFICE

Port Lockroy was successfully reopened by an all-female team who led a full season at the base. The museum was cleaned and reopened to visitors. Postcards were sent to over 60,000 children and adults around the world.

## PROTECTING SHACKLETON'S ENDURANCE

Following the discovery of *Endurance* deep under the Weddell Sea in 2022, we were appointed by the UK Government to lead on the conservation management plan of the wreck. Across the year, a new conservation work group was established, facilitated by Hefin Meara from Historic England.

## PIONEERING VIRTUAL REALITY

Working with partners Anglia Ruskin University and British Antarctic Survey (BAS), we progressed in making Antarctica more accessible to everyone at home through immersive technologies and archive storytelling.

Funding was received at the end of the year to enable us to pilot a new resource in partnership with Education Scotland, available to 400 secondary schools across Scotland.

## SOLAR ENERGY EXPANDED

Electrician James Scott rewired the museum at Bransfield House to be powered fully from solar energy. The Port Lockroy site is now almost entirely run on solar, apart from emergency back-up power.

## BIODIVERSITY AND PENGUIN DATA CAPTURED

With a team now back on site, we were able to revive the long-term survey of the gentoo penguin colony thanks to the support of our worldwide penguin adopters. New biodiversity data was also collected to inform a new environmental management plan for the sites.

This broader engagement with the environment and climate change at our sites and our contribution to the body of research benefits both the scientific community as well as how we make decisions about heritage conservation and protection of the natural environment. We are grateful for the support of colleagues at BAS and Penguin Watch at the University of Oxford.

## CASE STUDY: INVESTING IN CARPENTERS OF THE FUTURE

**This year, funding from the National Lottery Heritage Fund enabled us to explore how we can better invest in our carpentry workforce of the future.**

For the conservation needs at our six historic sites, we sometimes find it difficult to recruit tradespeople with the right skillset to work on our 20th-century timber buildings. As part of the 2023 Heritage Innovation Fund, we worked with a cohort of partners to explore this issue in relation to a general decline of skills in the heritage sector and ways we can encourage new talent in the future.





## PARTNERSHIPS, ADVOCACY AND ADVICE

As a small team, partnerships are the life blood of our success. There is very little we don't do in collaboration with other organisations. Antarctica is fuelled by rich, international partnerships and we take pride in being a willing and capable partner.

We continue our role as the statutory advisor on Antarctic heritage to the Foreign, Commonwealth & Development Office (FCDO), assisting with heritage matters in Antarctica, in the Treaty system and at home. FCDO appointed us to lead on the creation of the management plan for *Endurance*, and we have engaged with them and other stakeholders on that. We have also been active in supporting the Government of

South Georgia and the South Sandwich Islands in their heritage management as part of their Heritage Advisory panel, and we enjoy an excellent collaboration with the South Georgia Heritage Trust with whom we have much in common.

We wished outgoing Executive Director of the New Zealand Antarctic Heritage Trust, Nigel Watson all the very best with his new endeavours, after 20 years in the role and having been a great collaborator, and we were delighted to welcome Francesca Eathorne as his successor. Such relationships are pivotal to the future of heritage in Antarctica.

Our Chief Executive was also appointed to the Advisory Board for the Scott Polar Research

Institute, a role which she took up in summer 2023. And lastly our ongoing close partnership with BAS Archives is one of the most fruitful and affirming collaborations. Together we bring the past in Antarctica to life in so many ways, and it is this mutual respect and vision which enables such an effective collaboration.

## BRITISH ANTARCTIC ORAL HISTORY PROJECT

In 1985 the British Antarctic Survey with BAS Club established the British Antarctic Oral History Project to capture reminiscences and preserve the memories of those involved in British polar science since 1943. In 2009 UKAHT got involved to support the project including the transcription of these recordings, which were all done by volunteers.

More than 280 interviews have been captured and transcribed and this resource is publicly available online. In spring 2023 the project was officially closed with a special event at BAS.

The testimonies will continue to be used by us in our research and even in our content. One such interview has formed the basis of our virtual reality experience Immersive Antarctica.

## CASE STUDY: MEET DAMOY



**The most striking achievement of the year was the conservation of Damoy Hut. HSM No. 84, Damoy is Antarctica's only protected historic transit facility which provided shelter for scientists. They reached the base by landing a small plane onto a remote glacier.**

Following weather damage we restored the hut from blue to its original orange, its historic colour for visibility reasons. The work was undertaken by a small field team who spent nearly four weeks on-site working around challenging weather to strip

back the existing paint by hand, prime, and repaint the building within strict environmental methods. The building is now protected for the years to come and its stories shared through webinars and new online resources.



**Left** The conservation work on completion

**Above/right** Paint is carefully stripped by hand

**Top right** Team set up their field camp

**Right** There's no place like home



**"WALKING INTO DAMOY HUT WAS LIKE BEING TRANSPORTED BACK IN TIME. I COULD FEEL THE PRESENCE OF THE MEN WHO HAD SPENT TIME AT THE HUT, WHETHER IT WAS FOR A CUP OF TEA OR, AS WE DID, FOR AN EXTENDED STAY. BASIL, AS DAMOY HUT IS AFFECTIONATELY KNOWN, NEEDED A NEW COAT AND TO BE PART OF THE TEAM RESTORING THE HUT TO ITS ORIGINAL ORANGE WAS A HUGE PRIVILEGE."**

**Jo Bradshaw**  
Field Guide, Damoy conservation season







# DISCOVER UNDERSTAND & VALUE

# 03





## OUR GOALS

WE WILL INSPIRE AN EVER-WIDENING RANGE OF PEOPLE WITH THE STORIES AND LEGACY OF SCIENCE, EXPLORATION AND HUMAN ENDEAVOUR EMBEDDED IN OUR ANTARCTIC HERITAGE.

ANTARCTICA AND ITS HERITAGE WILL BE BETTER KNOWN AND UNDERSTOOD.

PEOPLE WILL BE INSPIRED TO TAKE ACTION FOR A SUSTAINABLE FUTURE THROUGH LEARNING ABOUT ANTARCTICA AND ITS HERITAGE.

**It is possible to engage large numbers of people merely by presenting the wonder of Antarctica, but we want to go further, to enable a greater understanding of Antarctica as a protected wilderness, as the theatre of extraordinary human enterprise, its role in our planet's climate system, its wildlife, biodiversity, history and position in global affairs.**

**We believe it is important to combine science, nature, exploration, art, history and culture to help promote a deeper understanding of the complexity and significance of Antarctica and why it should matter to us all.**



**Above** Where to? A compass guides the direction of travel for sledge

**Right** Immersive Antarctica: virtual reality captures sites in digital



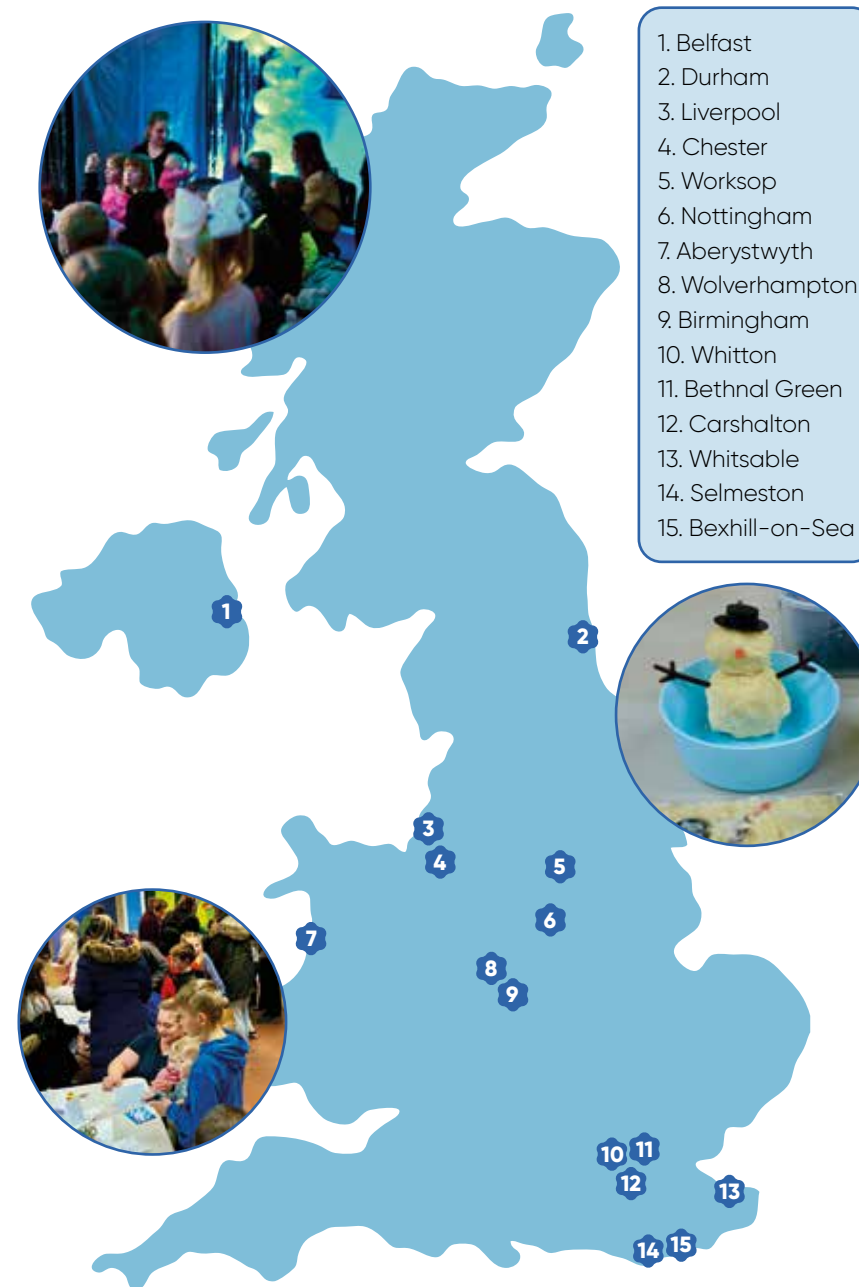
## COMMUNITY AND SCHOOLS ENGAGEMENT

This year saw the continuation of Antarctica In Sight, our programme of creative and digital events which aims to inspire a generation to find meaning with this fascinating continent.

We partnered with Education Scotland to create geography and history resources for Scottish secondary schools.



15 community groups took part in our grassroots projects with the British Science Association, staging their own creative responses to Antarctica.



50,000 children and families across the UK downloaded our exciting educational resource for British Science Week, and we delivered talks in primary and secondary schools from London to Wales.





DIGITAL DISCOVERY

Six live webinars featuring leading scientists, historians and thinkers were broadcast live on YouTube and watched by 3,000 people all over the world.



The third season of our *A Voyage to Antarctica* podcast was launched, exploring everything from mysterious marine lifeforms to the preservation of Antarctic shipwrecks. The podcast has received over 46,500 downloads to date.



*Shackleton's Cabin* was aired on UK TV, charting the conservation of the deck cabin from the *Quest* in which Shackleton died, featuring UKAHT carpenter Sven Habermann.



We achieved 170 pieces of positive press coverage across the UK, USA, Australia, New Zealand and Canada, helping us to reach a new audience. ukaht.org received over 100,000 visitors and nearly 400,000 page views.



We shared the diversity of Antarctica's past and present through women-led digital content and LBTGQ+ archive stories.



DIVERSIFYING OUR STORYTELLING



CASE STUDY: ANTARTAICE

**Black Box Projects are for and by people who identify as disabled, based at The Black Box arts venue in Belfast. Antartaiice is Irish for Antarctica.**

"Freelance artists Joeleen Lynch and Seonaid Murray worked with group members to explore the sights, sounds and feelings of Antarctica. We learnt about its wild beauty, inhabitants and how best to protect it. Through a series of workshops, including a session with James Miller from the BAS and Jacinta Hamley from Climate Craic, the group came up with images and an original soundscape to represent Antarctica. This included a reading of words from real life explorers Ernest Shackleton and Richard E. Byrd

read by John Fitzpatrick and performed by Moon Music at Black Box Projects.

"The Antartaiice Project culminated in an immersive event where we performed the soundscape, talked about what we had learnt, ate icy snacks and gave feedback on cut-out snowflakes."

**Project Co-ordinator**  
UK Antarctic Heritage Trust and British Science Association community project 2023



# FINANCIAL OVERVIEW

# 04



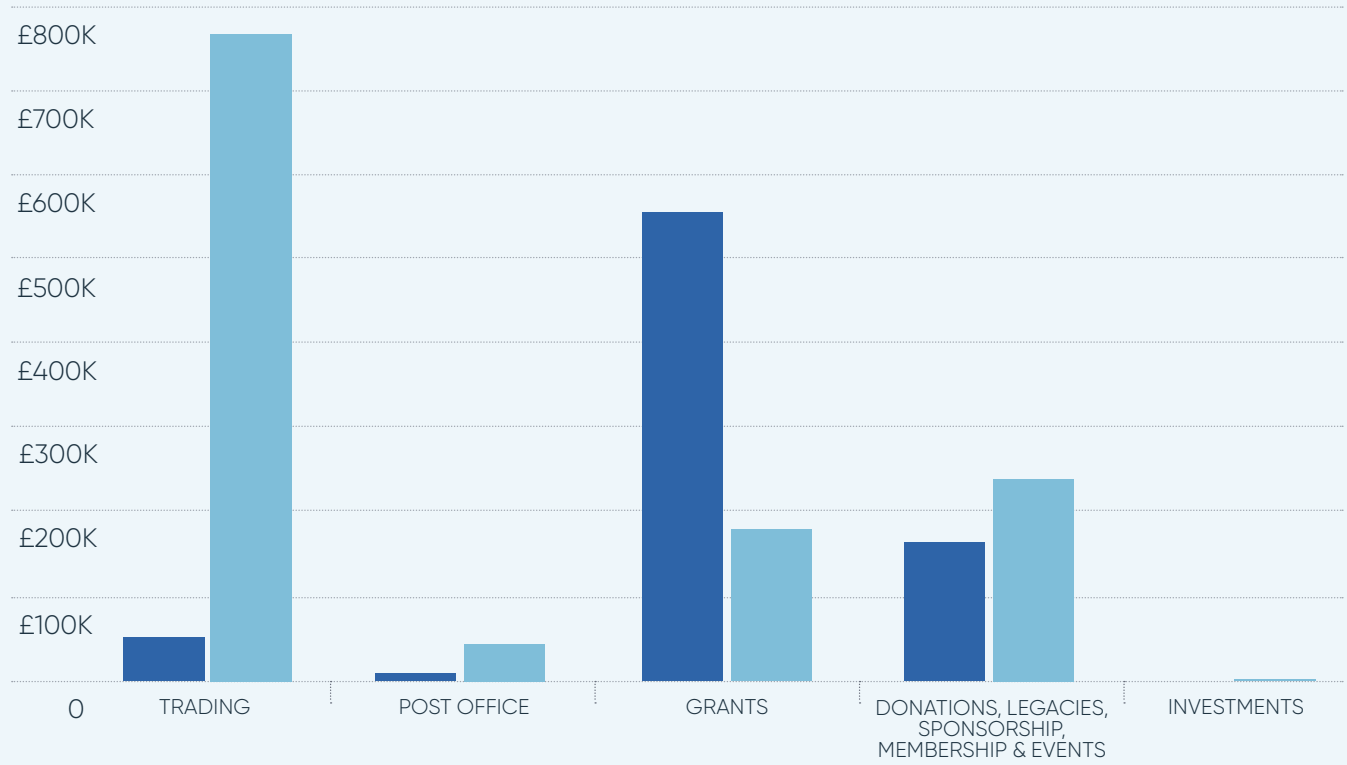
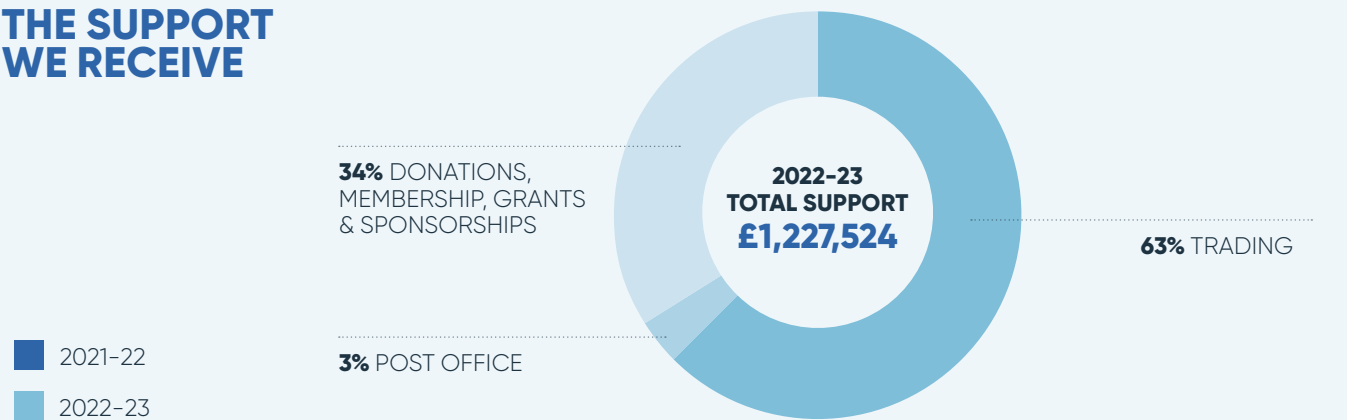


UKAHT's work is mainly funded by donations, income from our Port Lockroy and online shops, legacies, and grants from charitable trusts and partners.

Here's a quick summary of our income and expenditure for the year. More information can be found in the full accounts.



THE SUPPORT WE RECEIVE



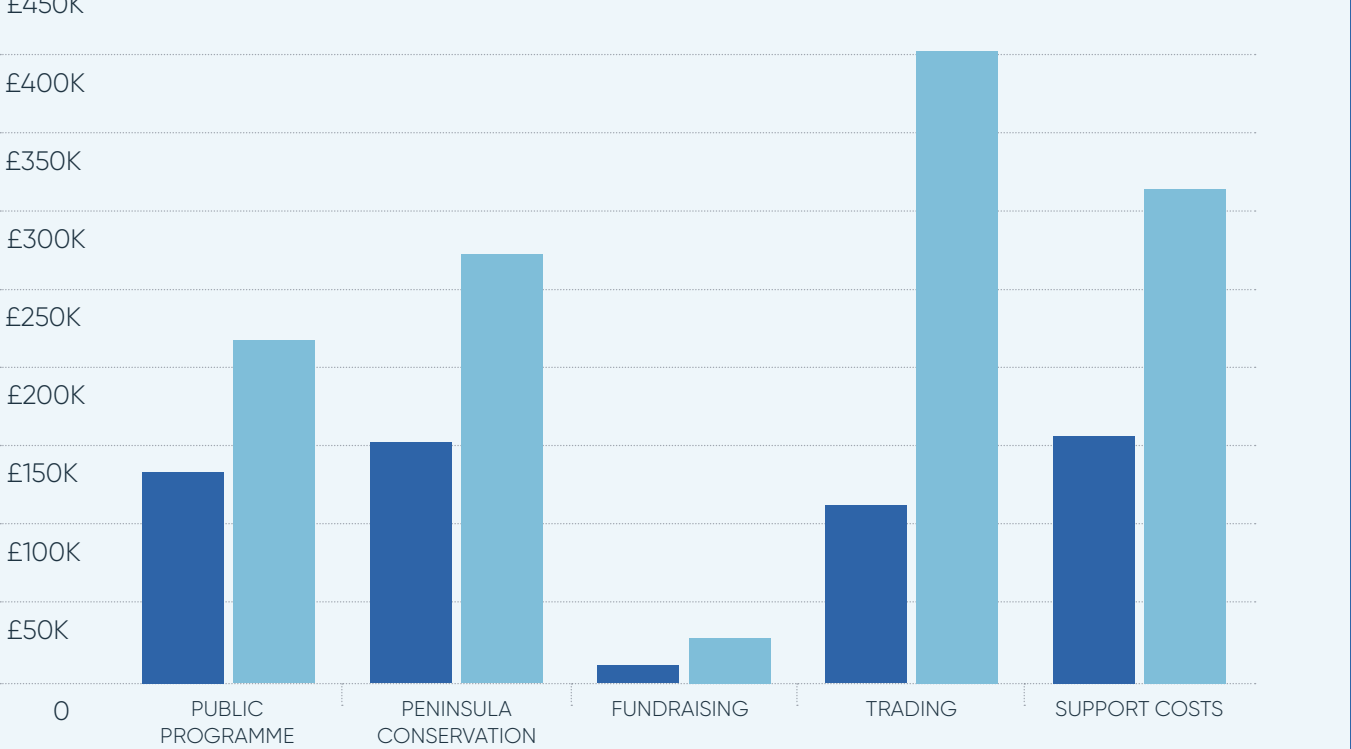
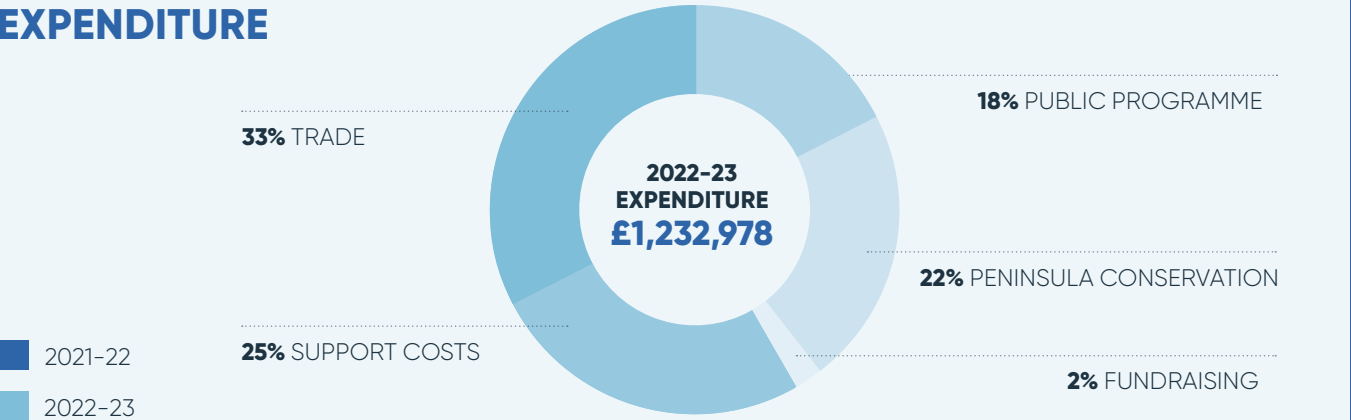
**Trading:** This year, trading performance returned to normal after the pandemic, providing vital income from our online and in-person shop.

**Grants:** Grant income returned to normal growth levels after emergency support during the pandemic years.

**Donations and legacies:** The number of donations, gifts in wills and membership subscriptions grew in the year, as a result of delivering our normal conservation season. We are hugely grateful to all of our donors and supporters; both longstanding and those new to us.

**Membership:** Support through our Friends of Antarctica initiative has more than doubled this year. We are delighted to welcome more close supporters who wish to get involved in supporting Antarctica's heritage.

EXPENDITURE



**Public programming:** *Antarctica In Sight* delivered webinars, podcasts, films and digital content with and for new audiences across the world.

**Conservation:** A significant conservation season was delivered in Antarctica, with active work at Damoy Hut.

**Trading:** With the return of the Antarctica season we were able to operate a normal museum, post office and shop offer, driving vital income for the charity.

**Support costs:** Support costs also returned to normal with the employment of a seasonal team to carry out duties.

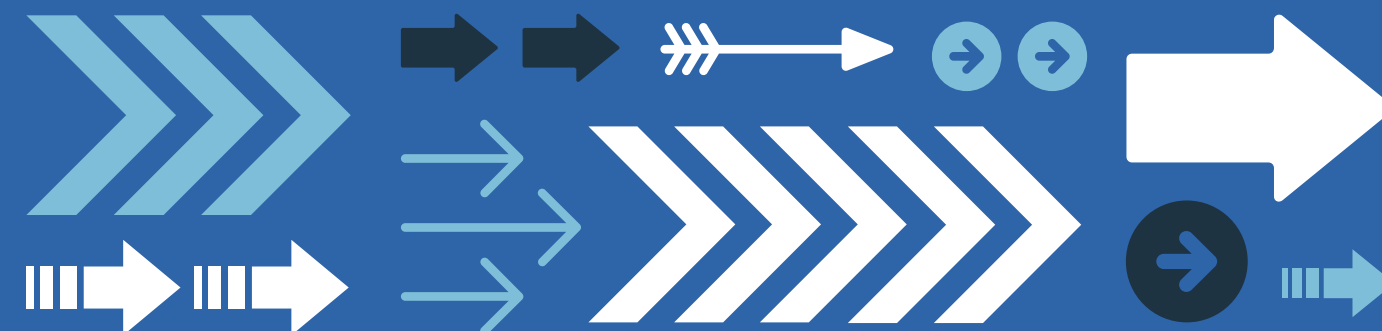
**Fundraising:** To carry the charity through the pandemic we continued our investment in fundraising. For every £1 spent, we raised £15.



# WHAT WE WILL DO NEXT

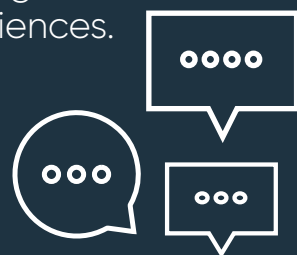
2023 is our 30<sup>th</sup> anniversary year and we have big ambitions for the year ahead.

With your help in 2023-24 we will:



## GROW AWARENESS

Share Antarctic stories and our mission with a global audience through in-person and digital experiences.



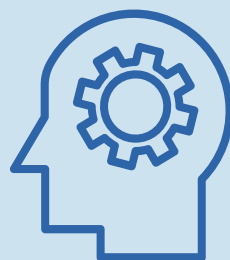
## ENCOURAGE GREATER SUPPORT

Welcome new Antarctic friends, donors and supporters.



## INVEST IN SKILLS

Work with partners to develop and encourage craft skills across the heritage sector.



## INCREASE LISTENS

Grow the number of our international podcast listeners with series 4 of *A Voyage to Antarctica*.



## PROTECT HERITAGE

Work with expert partners to complete the conservation management plan for *Endurance*.

Conduct a conservation survey at Base W, Detaille and do emergency repairs.

Complete structural repairs on Bransfield House at Base A, Port Lockroy.



## GROW INFLUENCE

Contribute to policy for Antarctic heritage for the UK Government and in the Antarctic Treaty system.

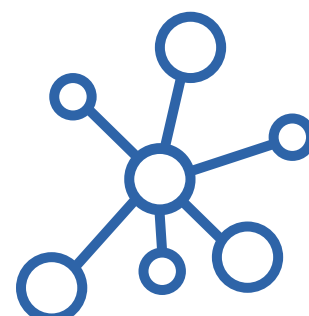
Advocate on behalf of Antarctica, its past and its future.



## INCREASE INCLUSIVITY

Increase our reach across the UK through our Antarctica in the Community programme.

Work with partners to promote diversity across the polar regions.



## ADAPT TO CLIMATE CHANGE

Begin our strategic journey to NetZero.

Develop a strategic response for climate-related heritage impact.



## GO TO SCHOOL

Deliver a primary schools pack for tens of thousands of children.

Deliver talks to children (and adults!) across the year.



## GO CELEBRATE

Celebrate UKAHT's 30<sup>th</sup> anniversary and the 80<sup>th</sup> birthday of Port Lockroy with supporters past and present.



## HARNESS DIGITAL

Share our Immersive Antarctica virtual reality experience across schools and in community spaces. Virtual and immersive technologies allow us to animate these incredible places and share stories with a whole new generation.

## GO SHOPPING

Revamp our online store and in-person retail operation to generate vital income.

Increase the sustainability of our products.



# THANK YOU

This year we welcomed new members and supporters to our community united by an interest in Antarctica.

We are extremely grateful, in particular to the FCDO and Natural Environment Research Council, and to the following organisations, companies, trusts and individuals for supporting the Trust and helping to enable our work in 2022-23. Without your donations, membership, shopping, fundraising challenges, penguin adoptions, webinar attendance, podcast listens, film viewings and all those messages of support and encouragement, much of the work you read about in this report would not have been possible.

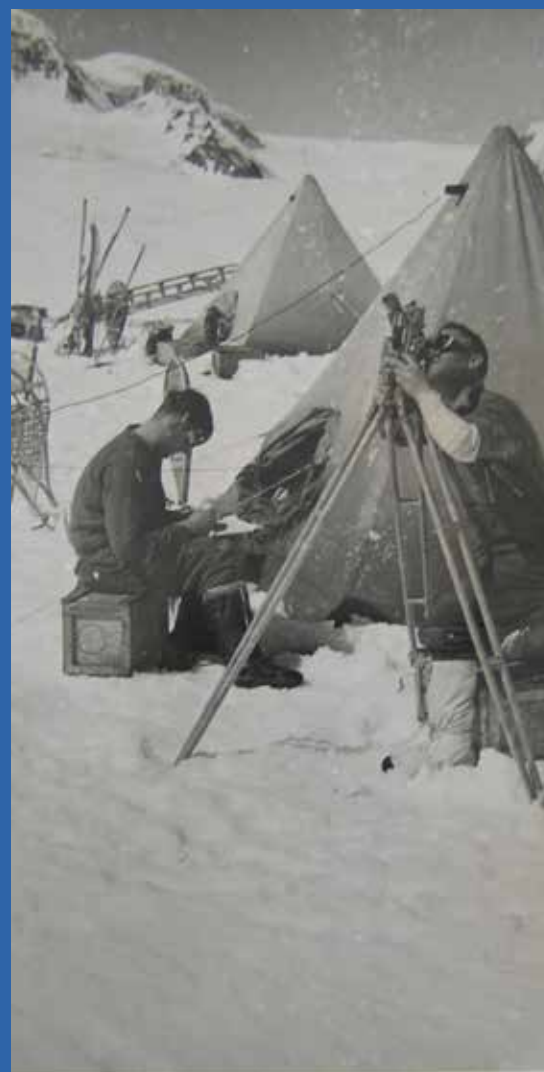


**Above** Conservation fundraising on base

**Below** Skuas call from the roof of Port Lockroy

**Right** Early data capture in the field

**Opposite** Dogs lead the way



## WE ARE GRATEFUL TO THE FOLLOWING INDIVIDUALS, TRUSTS AND COMPANIES FOR THEIR SUPPORT IN 2022-23:

### MAJOR PARTNERS

Foreign, Commonwealth & Development Office  
Government of the British Antarctic Territory  
Natural Environment Research Council

### PORT LOCKROY PATRONS

Col. Julian Anderson  
Jane Arthur  
Jim & Jenny Ballantyne  
Peter Carter  
Lisa Heinz  
Andy & Fleur Lucas  
Susannah McGuinness  
Victoria Snowden  
Jim Wheeler  
Brian Yates

### GIFTS IN MEMORY

Helen Annan  
Don Halliday  
Ron Miller

### CONSERVATION AND PROJECT SUPPORTERS

Association of Independent Museums  
Jane Arthur  
Aileen Bloomer  
J Michael Buchanan

Lesley Buxton  
Peter Carter  
Darwin Local  
Christopher Daykin  
Ken Dent  
Alison Edgar  
The Edward Lewis Foundation  
Ernest Kleinwort Charitable Trust  
Monty Fowler  
Athena Friesse  
Genesee Valley Trust Company  
Bill Hafker  
Chris Harrington  
Roy Hatch  
The Headley Trust  
Lisa Heinz  
Andrew Herman  
Elizabeth Herman  
Sandy & Wilma Hunter  
Lady Rosalind Hurn  
Hurtigruten Expeditions  
Adele Jackson  
Artie Lallai  
Medlock Charitable Trust  
Richard McComish  
Campbell McCullough  
Alexander Mixon

Rahul Moodgal  
National Lottery  
Heritage Fund  
Julian Neal  
Greg Nelson  
Noble Caledonia Charitable Trust  
Paul Mellon Centre for British Art  
Florence Pecheral  
Rick Peterson  
Polar Latitudes  
Polar Routes  
John Pursley III  
Quark Expeditions  
The Quin Family  
Rocky Brands and Xtratuf  
Jeremy Simons  
Captain Garry Studd  
Chris Swanson  
Missi Tatum  
Robert Turner  
David Walmsley  
Kevin Wilshire  
Peter Wilson  
Peter Wolton  
John Youle

### AND THOSE WHO WISH TO REMAIN ANONYMOUS

### VERY SPECIAL THANKS TO

Our members, adopters and Friends of Antarctica  
All those who donated and fundraised to enable our projects throughout the year  
Operator friends and colleagues





United Kingdom Antarctic Heritage Trust  
(A charitable company limited by guarantee)  
Registered number: 09423663,  
Charity number: 1160847

# FINANCIALS

FOR THE  
YEAR ENDED  
30TH APRIL 2023

# 05





STAFFING

This year we continued to implement the new staffing structure, adding strength and depth to the team ready to deliver to the vision.

STAFF LIST 2022-23

CAMBRIDGE TEAM

Chief Executive

Camilla Nichol

Administration Manager

Lisa Avis (until April 2023)

Head of Operations

Sophie Montagne

Head of Operations (maternity cover)

Richard Hall (from April 2023)

Head of Buildings and Conservation

Dr Ruth Mullett

Head of Development

Camilla Johns

Head of Finance

Claudine Maya

Head of Communications and Marketing

Sarah Blythe

Field Operations Manager

Vicky Inglis (until December 2022)

Field Operations Coordinator

Vicky Inglis (from June 2022)

Development and Content Officer

Heather Barrable

Operations and Heritage Officer

Ruth Lee (from September 2022)

Trust and Finance Officer

Bridgette Hudson-Farmer (from January 2023)

Retail

Roddy Bedford (from January 2023)

Communications Officer

Peter Watson (from January 2023)

Creative Producer

Lawrence Becko (from March 2023)

Conservation Specialist

Sophie Rowe

PORT LOCKROY SEASONAL TEAM

Base Leader

Lucy Bruzzone

Postmaster

Clare Ballantyne

Shop Manager

Natalie Corbett

Wildlife Monitor

Dr Mairi Hilton

CONSERVATION TEAM (DAMOY)

Field Leader

Jo Bradshaw

Conservation Carpenters

Sven Habermann

Martin Herrmann

BOARD OF TRUSTEES

The Trust is governed by a Board of Trustees.

The Articles allow for up to twelve trustees with a minimum number of six. New Trustees are appointed by a resolution of the Trustees. At the end of their term of office they will be eligible for re-election for a further four-year term (up to a maximum of three consecutive terms) by majority decision of the remaining Trustees. If a Trustee has served three consecutive terms, they must retire from office at the end of their third term and will only be eligible for re-election if at least one year has elapsed since their retirement.

Trustees normally meet four times per year and there may be occasions for committees to meet in between under the direction of the Board to consider specific matters and then report back to the full Board.

The Trustees met formally four times this year:

12 July 2022, 19 October 2022, 26 January 2023, and 17 April 2023.

The Finance Committee met six times:

22 June 2022, 18 August 2022, 28 September 2022, 11 January 2023, 13 February 2023 and 22 March 2023.

The Development Committee met six times:

24 May 2022, 28 June 2022, 23 August 2022, 22 November 2022, 23 January 2023 and 13 April 2023.

The Public Engagement Committee met five times:

5 July 2022, 14 September 2022, 16 November 2022, 18 January 2023 and 22 March 2023.

The Nominations Committee met twice:

22 June 2022 and 28 September 2022.

During the full Board meetings, the Trustees agree the policies and broad strategy and priorities for activity for the Trust, consider grant applications, monitor and review investments, reserves and risk management policies and examine overall performance of the Trust. The day-to-day management of the charity and the implementation of the strategy and forward plan is delegated to the Chief Executive.

Board of Trustees:

James Anderson (appointed 12 July 2023)

Jane Arthur (Vice-chair)

Gavin Booth (until 26 January 2023)

Kim Crosbie

Ian Dunn (Hon. Treasurer) (until 26 January 2023)

Selina Fellows (until 31 August 2023)

Robert Kidby

Sumit Paul-Choudhury

John Pye (Chair)

Mark Rawden (until 26 January 2023)

Clive Sanders

Victoria Snowden

Adam Wilton (until 26 January 2023)

Tom Wright (appointed 12 July 2023)

Trustees Elect

Hugh Broughton

Claire Warrior

Finance Committee

Ian Dunn (Hon. Treasurer, Chair until 26 January 2023)

Jane Arthur

Kim Crosbie

Selina Fellows

Victoria Snowden (Hon. Treasurer, Chair from 26 January 2023)

Development Committee

Mark Rawden (Chair until 26 January 2023)

Robert Kidby

Clive Sanders (Chair from 26 January 2023)

Adam Wilton

Public Engagement Committee

Sumit Paul-Choudhury (Chair)

Gavin Booth

Selina Fellows

Clive Sanders

Nominations Committee

Jane Arthur (Chair)

Kim Crosbie

Bob Kidby

RESERVES POLICY

We are committed to maximising our investment in our charitable activity. To ensure our resilience in the event of a significant unexpected loss of income the Trustees aspire to keep 12 months' operating costs and commitments as free reserves to enable:

- Fulfilment of our charitable commitments: peninsula conservation and programming
- A season's operation at Port Lockroy
- Operational costs in Cambridge

The reserves comprise the cash and cash equivalent assets of both the charity and the trading subsidiary, as well as the value of any stock inventory.

The target value of the reserves required is calculated annually alongside the priorities laid out in our strategic plan. On 30 April 2023, the Trust held free reserves of **£1,060,740 (2022: £967,536)** which the Trustees consider is sufficient to meet the criteria above.

Any funds over and above the target are eligible for transfer into designated funds for projects that support our charitable aims and deliver the priorities of our strategic plan.

For the year ahead there is some uncertainty about the potential impact of Highly Pathogenic Avian Influenza H5N1 in Antarctica and its consequences for our ability to operate on the Peninsula. For this reason the Trustees will keep the reserves under constant review during the current year to ensure the long-term sustainability of the charity.

INVESTMENT POLICY

The Trust aims to invest surplus cash funds to achieve a real, above inflation return in terms of the capital appreciation and residual income.

The charity invests these funds for the medium to long term on the best terms available for the period of time for which the funds are available. As at 30 April 2023 the charity held £351,036, managed by Aberdeen, an investment management firm.

The investment policy is monitored and reviewed by the Finance Committee and Chief Executive on a regular basis, the current policy having been adopted in 2012.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The United Kingdom Antarctic Heritage Trust (UKAHT) is a charitable company limited by guarantee and does not have a share capital.

The organisation was originally constituted by a Declaration of Trust made on 28 July 1993 and registered as a charity with the Charity Commission on 17 August 1993. On 11 March 2015, following a governance review and under legal advice, a new charity was established and revised Articles of Association for the charity were signed. The order to transfer the assets and liabilities from the old charity to the new was authorised on 28 April 2015. The charity was established under a Memorandum of Association which established its objects and powers and it is governed under its revised Articles of Association. In the event of the charity being dissolved, each member promises to pay up to £10 towards the costs of dissolution.

UKAHT also operates a subsidiary trading company, Antarctic Heritage Limited (AHL),



which was incorporated on 12 May 2005 under a Memorandum and Articles of Association and is a private company limited by shares. All profits from AHL are gifted to UKAHT each year.

UKAHT’s purpose is to advance the education of the public in particular by the preservation and protection of their Antarctic heritage. UKAHT achieves its aims through: the conservation and restoration of six HSMs designated under the Antarctic Treaty; working in partnership to deliver a range of public programmes to inspire people to pursue a lifelong engagement with Antarctica; and providing high quality visitor experiences at the heritage sites on the Antarctic Peninsula, notably the museum and Post Office at Port Lockroy with associated trading activity.

PUBLIC BENEFIT

The Trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the charity’s aims and objectives and in planning future activity.

The Memorandum of Association states that the aim of the charity is to ‘advance the education of the public by the preservation and protection of their Antarctic heritage’.

RISK MANAGEMENT

The Trustees have a duty to identify and review the risks to which the charity may be exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A risk register which outlines potential risks, an assessment of the likelihood of these risks occurring and the level of any resulting impact, is in place and reviewed annually. Any controls to manage the risks and any actions for the coming year are also outlined in the risk register and are mentioned in the forward plan, where appropriate.

RECRUITMENT OF TRUSTEES

The Board is responsible for the process of seeking and evaluating prospective Trustees for appointment, based on an analysis of the skills required. Board vacancies are advertised on the UKAHT website and prospective candidates are invited to submit their CV and the shortlisted candidates are invited to meet existing Board members for an interview and are appointed by a resolution of the Trustees.

Upon appointment, new Trustees are given an induction pack which includes full details of their roles and responsibilities, terms and conditions of service and basic information about the Trust and

its work. There is usually a follow-up induction visit and review session arranged with the staff and key Trustees. Follow-up familiarisation sessions in key areas of the Trust’s activities are organised during the first term of their appointment.

REFERENCE AND ADMINISTRATIVE DETAILS

Patron  
HRH The Princess Royal

Vice-patrons  
Sir Ranulph Fiennes  
Dr Dafila Scott  
The Hon. Alexandra Shackleton

Chairman of the Board of Trustees  
John Pye

Chief Executive  
Camilla Nichol

Registered Office  
High Cross, Madingley Road  
Cambridge, CB3 0ET

Registered Charity Number  
1160847

Date of Registration  
11 March 2015

Company Number  
9423663

Date of Incorporation  
5th February 2015

Governing Document  
Memorandum of Association  
4 February 2015

Independent Examiners  
Chater Allan LLP

Bankers  
Charities Aid Foundation  
25 Kingshill Ave  
Kingshill, West Malling  
Kent, ME19 4JQ

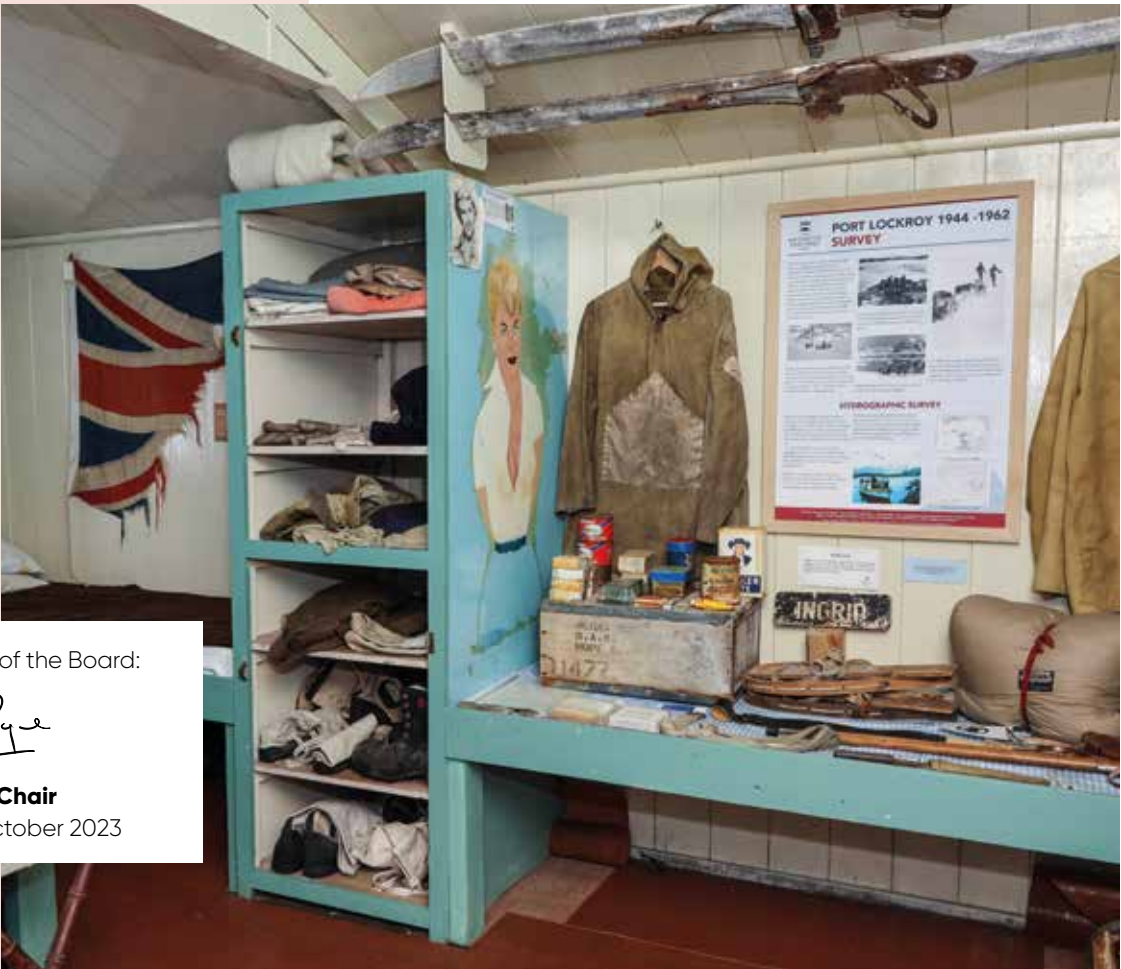
Solicitors  
Taylor Vinters LLP  
Merlin Place, Milton Road  
Cambridge, CB4 0DP

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Board:

John Pye

John Pye, Chair  
Date: 11 October 2023



INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 APRIL 2023

I report to the Trustees on my examination of the accounts of the United Kingdom Antarctic Heritage Trust for the year ended 30 April 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity’s Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER’S STATEMENT

The charity’s gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ACCA and ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Graham Berriman FCA FCCA  
(Independent Examiner)  
Date: 11 October 2023

Stuart Graham Berriman

Chater Allan LLP  
Chartered Accountants, 7 Quay Court,  
Colliers Lane, Stow-cum-Quay, CB25 9AU



## CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE) ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<b>INCOME</b>					
Donations and legacies	2	322,207	137,609	459,816	725,480
Other trading activities	3	766,634	-	766,634	51,141
Investment income	4	1,074	-	1,074	-
<b>Total</b>		<b>1,089,915</b>	<b>137,609</b>	<b>1,227,524</b>	<b>776,621</b>
<b>EXPENDITURE</b>					
Costs of generating funds:	5				
Charity		28,046	-	28,046	10,756
Subsidiary		715,675	-	715,675	267,781
Charitable activities:					
Project costs	6	374,925	67,239	442,164	268,323
Support costs	7	43,093	4,000	47,093	17,058
<b>Total</b>		<b>1,161,739</b>	<b>71,239</b>	<b>1,232,978</b>	<b>563,918</b>
Net (losses)/gains on investments	13	(9,999)	-	(9,999)	4,990
<b>Net income/(expenditure)</b>		<b>(81,823)</b>	<b>66,370</b>	<b>(15,453)</b>	<b>217,693</b>
Transfers between funds		-	-	-	-
Net movement in funds		(81,823)	66,370	(15,453)	217,693
Reconciliation of movement in funds: <i>Total funds brought forward</i>					
Charity		1,491,225	23,566	1,514,791	1,090,504
Subsidiary		(324,267)	-	(324,267)	(117,673)
<b>Total</b>		<b>1,166,958</b>	<b>23,566</b>	<b>1,190,524</b>	<b>972,831</b>
<b>Total funds carried forward</b>		<b>1,085,135</b>	<b>89,936</b>	<b>1,175,071</b>	<b>1,190,524</b>
<i>Made up of:</i>					
Charity funds in group balance sheet		1,372,857	89,936	1,462,793	1,514,791
Funds (deficit)/retained in the subsidiary		(287,722)	-	(287,722)	(324,267)
<b>Total</b>		<b>1,085,135</b>	<b>89,936</b>	<b>1,175,071</b>	<b>1,190,524</b>

### CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.  
The notes on pages 42-50 form part of these financial statements.

## CONSOLIDATED BALANCE SHEET AT 30 APRIL 2023

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	10	24,395	10,812
<b>CURRENT ASSETS</b>			
Stocks		86,364	216,845
Debtors	12	190,158	335,307
Investments	13	351,036	360,825
Cash at bank and in hand		614,430	302,409
<b>Total</b>		<b>1,241,988</b>	<b>1,215,386</b>
<b>CURRENT LIABILITIES</b>			
Creditors: amounts falling due within one year	14	91,312	35,674
<b>Net current assets</b>		<b>1,150,676</b>	<b>1,179,712</b>
<b>Net assets</b>		<b>1,175,071</b>	<b>1,190,524</b>
<b>FUNDS</b>			
Unrestricted funds	17		
General funds		1,269,757	1,416,225
Designated funds		103,100	75,000
Funds within non-charitable subsidiary		(287,722)	(324,267)
Restricted funds	17	89,936	23,566
<b>Total</b>		<b>1,175,071</b>	<b>1,190,524</b>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for

each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 11 October 2023 and were signed on its behalf by:

**John Pye**  
Chair



The notes on pages 42-50 form part of these financial statements.



PARENT BALANCE SHEET  
AT 30 APRIL 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	10	12,273	6,280
Investments	11	1	1
Total		12,274	6,281
CURRENT ASSETS			
Debtors	12	625,870	1,010,300
Investments	13	351,036	360,825
Cash at bank and in hand		492,454	162,473
Total		1,469,361	1,533,599
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	14	18,842	25,089
Net current assets		1,450,519	1,508,510
Net assets		1,462,793	1,514,791
FUNDS			
Unrestricted funds	17		
General funds		1,269,757	1,416,225
Designated funds		103,100	75,000
Restricted funds	16	89,936	23,566
Total		1,462,793	1,514,791

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for

a. ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and

b. preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each

financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 11 October 2023 and were signed on its behalf by:

**John Pye**  
Chair



CONSOLIDATED CASH FLOW STATEMENT  
AT 30 APRIL 2023

	Note	2023 £	2022 £
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net cash used in operating activities	a)	329,055	(75,358)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of plant and equipment		(17,897)	(6,978)
Dividends and interest from investments		1,074	-
Net addition/(disposal) of investments		(210)	545
Net cash (used in)/provided by investing activities		(17,034)	(6,433)
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		302,409	384,200
Cash and cash equivalents at the end of the reporting period	b)	614,430	302,409
Net (expenditure)/income for the reporting period			
Depreciation charges		4,314	1,413
Losses/(gains) on investments		9,999	(4,990)
Dividends, interest and rents from investments		(1,074)	-
Decrease/(increase) in stocks		130,481	14,512
Decrease/(increase) in debtors		145,149	(314,173)
(Decrease)/increase in creditors		55,639	10,187
Net cash inflow/(used) in operating activities		329,055	(75,358)
Cash at bank and in hand		614,430	302,409

NOTES TO THE STATEMENT OF CASH FLOWS

- a) Reconciliation of net income for the year to net cash flow from operating activities
- b) Analysis of cash and cash equivalents



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023

1. ACCOUNTING  
POLICIES

BASIS OF PREPARING THE  
FINANCIAL STATEMENTS

The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The United Kingdom Antarctic Heritage Trust meets the definition of a public benefit entity under FRS 102.

COMPANY STATUS

The company is a company limited by guarantee. The members of the company are the Trustees named on page 35. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

BASIS OF CONSOLIDATION

The group financial statements consolidate the financial statements of the charity and its subsidiary undertaking, Antarctic Heritage Limited, at 30 April using acquisition accounting.

INCOME

All income is recognised in the statement of financial activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

GOING CONCERN

The financial statements have been prepared on a going concern basis, which assumes that the charity will continue trading for the foreseeable future. The Trustees are satisfied that available sources of finance and future funding income are sufficient to enable the charity to continue to meet its liabilities as they fall due. The Trustees acknowledge the resilience demonstrated as the charity emerged from the COVID-19 pandemic, but looks ahead to new risks posed by Highly Pathogenic Avian Flu as it spreads southwards. The Trustees will monitor closely the season as it unfolds and will take decisions to meet the emerging challenges to enable the charity (and its trading subsidiary) to meet its objectives. The Trustees' policy to manage costs and keep a level of reserves sufficient to sustain the charity for at least an operational year gives confidence that the charity continues to be a going concern.

FUND ACCOUNTING

The charity has designated certain funds for specific purposes. These are explained in more detail in note 17 below. The Trustees have decided that setting aside funds in this way is a useful financial discipline which will help the charity to make the best use of its resources even though there is no legal force to these designations.

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

GAINS AND LOSSES

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised gains and losses are combined in the statement of financial activities.

FINANCIAL INSTRUMENTS

The parent and group only have financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the group anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

PENSION COSTS AND OTHER  
POST-RETIREMENT BENEFITS

The group operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the statement of financial activities in the period to which they relate.



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Membership received	69,304	-	69,304	30,644
Gift aid	7,407	-	7,407	6,296
Grants	51,000	127,609	178,609	555,448
Donations	139,473	-	139,473	116,884
British Antarctic Territory post office	42,343	-	42,343	7,458
Legacies	-	10,000	10,000	3,750
Sponsorship	5,649	-	5,649	5,000
Event income	2,031	-	2,031	-
Gifts in kind	5,000	-	5,000	-
<b>Total</b>	<b>322,207</b>	<b>137,609</b>	<b>459,816</b>	<b>725,480</b>

3. OTHER TRADING INCOME

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Subsidiary company turnover	766,634	-	766,634	51,141
<b>Total</b>	<b>766,634</b>	<b>-</b>	<b>766,634</b>	<b>51,141</b>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<b>DIVIDENDS AND INTEREST</b>				
Charity	1,072	-	1,072	-
Subsidiary	2	-	2	-
<b>Total</b>	<b>1,074</b>	<b>-</b>	<b>1,074</b>	<b>-</b>

5. COST OF GENERATING FUNDS

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Fundraising expenditure	27,524	-	27,524	10,210
Antarctic Heritage Ltd:				
Cost of sales	402,095	-	402,095	111,751
Administration costs	313,580	-	313,580	156,030
Investment managers fees	522	-	522	546
<b>Total</b>	<b>743,721</b>	<b>-</b>	<b>743,721</b>	<b>278,537</b>

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Project costs	165,519	54,366	219,885	125,101
Salaries and wages	209,406	12,873	222,279	143,222
Support and governance costs	43,093	4,000	47,093	17,058
<b>Total</b>	<b>418,018</b>	<b>71,239</b>	<b>489,257</b>	<b>285,381</b>

Activities in the year:	Public engagement £	Peninsula conservation £	Total 2023 £	Total 2022 £
Project costs	82,807	137,077	219,885	125,101
Salaries and wages	111,140	111,140	222,279	143,222
Support and governance costs	23,547	23,547	47,093	17,058
<b>Total</b>	<b>217,494</b>	<b>271,764</b>	<b>489,257</b>	<b>285,381</b>

7. SUPPORT AND GOVERNANCE COSTS

	General support £	Governance £	Total 2023 £	Total 2022 £
Trustees meeting expenses	-	1,981	1,981	2,365
Bank charges	4,850	-	4,850	2,000
Travel	4,539	-	4,539	1,266
Insurance	6,237	-	6,237	5,951
Postage and stationery	28	-	28	94
Membership and subscriptions	959	-	959	845
Staff training	161	-	161	297
IT and software	-	-	-	-
Independent Examiner's fees	-	2,873	2,873	2,149
Professional fees	-	2,502	2,502	-
Sundries	653	-	653	606
Depreciation	698	-	698	698
PR and marketing	21,612	-	21,612	787
<b>Total</b>	<b>39,737</b>	<b>7,356</b>	<b>47,093</b>	<b>17,058</b>



## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

### 8. STAFF COSTS

	Total 2023 £	Total 2022 £
Wages and salaries	331,613	200,126
Social security costs	30,592	16,848
Pensions	18,885	11,767
<b>Total</b>	<b>381,090</b>	<b>228,741</b>

	2023 No.	2022 No.
<b>The average monthly number of employees during the year was as follows:</b>		
Management and administration	5	6
<b>Number of employees whose total employee benefits are in the following range:</b>		
£60,000 – £70,000	1	1

### 9. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 30 April 2023 (2022: None).

#### Trustees' expenses and insurance

Trustees' expenses of £174 were paid to one Trustee in the year ended 30 April 2023, which was then donated back to the charity (2022: £nil). Included in insurance in support costs is a charge of £670 for Trustees' Indemnity Insurance.

### 10. TANGIBLE FIXED ASSETS – GROUP AND PARENT

	PLANT AND MACHINERY ETC. Group £	Parent £
<b>COST</b>		
At 1 May 2022	14,132	6,978
Additions	17,897	6,691
At 30 April 2023	32,029	13,669
<b>DEPRECIATION</b>		
At 1 May 2022	3,320	698
Charge for year	4,314	698
At 30 April 2023	7,634	1,396
<b>NET BOOK VALUE</b>		
At 30 April 2023	24,395	12,273
At 30 April 2022	10,812	6,280

### 11. FIXED ASSET INVESTMENTS – PARENT

	Total 2023 £	Total 2022 £
<b>UNLISTED INVESTMENTS</b>		
Net book value	1	1
There were no investment assets outside the UK.		
The company's investments at the balance sheet date in the share capital of companies include the following:		
<b>ANTARCTIC HERITAGE LTD</b>		
Nature of business: Sale of goods and souvenirs		
Class of share: Ordinary		
Percentage holding: 100%		
<b>Aggregate capital and reserves</b>	<b>(287,721)</b>	<b>(324,266)</b>

### 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2023 £	Parent 2023 £	Group 2022 £	Parent 2022 £
Other debtors	190,158	152,016	335,307	328,231
Amounts due from subsidiary	–	473,854	–	682,069
<b>Total</b>	<b>190,158</b>	<b>625,870</b>	<b>335,307</b>	<b>1,010,300</b>

### 13. CURRENT ASSET INVESTMENTS – GROUP AND PARENT

The investment is held by Aberdeen Investments, a professional management firm.

	2023 £	2022 £
<b>MARKET VALUE</b>		
As at 1 May 2022	360,825	356,380
Additions net of cash movement	210	82,640
Disposals net of cash movement	–	(83,185)
Revaluation	(9,999)	4,990
<b>As at 30 April 2023</b>	<b>351,036</b>	<b>360,825</b>
<b>Historical cost</b>	<b>351,036</b>	<b>318,825</b>



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023

14. CREDITORS: AMOUNTS FALLING DUE  
WITHIN ONE YEAR – GROUP AND PARENT

	Group 2023 £	Parent 2023 £	Group 2022 £	Parent 2022 £
Trade creditors	35,744	8,450	20,287	18,024
Social security and other taxes	6,890	5,747	5,367	3,892
Accruals and deferred income	5,560	4,564	5,348	2,348
Other creditors	43,118	81	4,672	825
<b>Total</b>	<b>91,312</b>	<b>18,842</b>	<b>35,674</b>	<b>25,089</b>

15. MOVEMENT IN FUNDS – PARENT

		At 1 May 2022 £	Incoming resources £	Resources expended/ transfers £	At 30 April 2023 £
Unrestricted funds:					
General fund	17	1,416,225	327,696	(474,164)	1,269,757
Designated fund	17	75,000	-	28,100	103,100
Restricted funds	16	23,566	137,609	(71,239)	89,936
<b>Total</b>		<b>1,514,791</b>	<b>465,305</b>	<b>(517,303)</b>	<b>1,462,793</b>

16. RESTRICTED FUNDS – PARENT

		At 1 May 2022 £	Incoming resources £	Resources expended/ transfers £	At 30 April 2023 £
3D Modelling Project		7,976	-	(1,286)	6,690
Biosurvey Project		15,590	35,925	(8,125)	43,390
Damoy Conservation		-	33,220	(33,220)	-
NLHF Grant Heritage Innovation Fund		-	8,464	-	8,464
Detaille Conservation		-	10,000	-	10,000
Safeguarding Britain's Antarctic Heritage:					
Endurance CMP		-	50,000	(28,608)	21,392
<b>Total funds</b>		<b>23,566</b>	<b>137,609</b>	<b>(71,239)</b>	<b>89,936</b>

**3D Modelling Project:** This fund relates to a grant made by the Association of Independent Museums to enable a project to deliver a virtual reality experience to schools in Scotland in partnership with Education Scotland.

**Biosurvey Project:** This fund comprises the proceeds of public donations via a campaign through The Big Give to enable a scientific study of the biodiversity of our historic sites on the Antarctic Peninsula.

**Damoy Conservation:** Funds raised from a Big Give Christmas campaign to support the conservation of Damoy Hut in season 2022-23.

**NLHF Grant Heritage Innovation Fund:** To explore the challenges facing heritage organisations in recruiting specialist trades for the conservation of 20th century heritage sites, with a view to identifying actions to improve the availability of specialist practitioners skilled in the conservation of 20th century materials and structures.

**Detaille Conservation:** Gifted legacy income from D Halliday to support the conservation field season at Base W, Detaille Island in season 2023-24.

**Safeguarding Britain's Antarctic Heritage:** *Endurance* CMP. As the statutory heritage advisor to the Foreign, Commonwealth & Development Office and the Government of the British Antarctic Territory, this is the first instalment for a three-year agreement to deliver projects to support delivery of the UK's obligations under the Antarctic Treaty, and BAT's heritage strategy. In year one this is to develop a conservation management plan for HSM 93 the wreck of *Endurance*.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS  
– GROUP AND PARENT

	Fixed assets tangible £	Fixed assets investments £	Net current assets £	Total 2023 £
Unrestricted funds:				
General Fund	12,273	1	1,257,483	1,269,757
Designated funds:				
Public Engagement Fund	-	-	103,100	103,100
Restricted funds	-	-	89,936	89,936
	12,273	1	1,450,519	1,462,793
Subsidiary	12,122	-	(299,844)	(287,722)
<b>Total</b>	<b>24,395</b>	<b>1</b>	<b>1,150,675</b>	<b>1,175,071</b>

**Public Engagement Fund:** This fund was designated to support public engagement activity in FY 2023-24, in particular digital programming and engagement projects.

18. RELATED PARTY DISCLOSURES

Transactions with wholly owned trading subsidiary Antarctic Heritage Limited:

Loans	Received in the year	Interest charged in the year	Paid in the year	Debtor at 30 April
30 April 2023	(422,631)	14,416	200,000	473,854
30 April 2022	-	13,151	291,118	682,069

Gift aid from the trading subsidiary in the year was £Nil (2022: £Nil).  
The balance owing at the end of the year was £Nil (2022: £Nil).



PARENT DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 APRIL 2023

19. COMPARATIVE CONSOLIDATED  
STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2022 £
INCOME			
Donations and grants	699,693	25,787	725,480
Other trading activities	51,141	-	51,141
Investment income	-	-	-
Total	750,834	25,787	776,621
EXPENDITURE			
Costs of generating funds			
Charity	10,756	-	10,756
Subsidiary	267,781	-	267,781
Charitable activities:			
Project costs	266,054	2,269	268,323
Support costs	17,058	-	17,058
Total	561,649	2,269	563,918
Net gains/(losses) on investments	4,990	-	4,990
Net income/(expenditure)	194,175	23,518	217,693
Transfers between funds	-	-	-
Reconciliation of movement in funds:			
Total funds brought forward	927,783	48	972,831
Total funds carried forward	1,166,958	23,566	1,190,524

	2023 £	2022 £
INCOME		
Donations and grants		
Membership received	69,304	30,644
Event income	2,031	-
Gift aid	7,407	6,296
Grants – unrestricted	51,000	500,000
Grants & donations – restricted	127,609	25,787
Government grants	-	6,464
Donations received – individual	124,109	89,309
Donations received – corporate	15,364	27,575
British Antarctic Territory post office	42,343	7,458
Legacies – unrestricted	-	3,750
Legacies – restricted	10,000	-
Sponsorship	5,649	5,000
Gifts in kind	5,000	-
Total	459,816	702,283
Other trading activities		
Gift aid from trading company	-	-
Total	-	-
Investment income		
Interest on AHL loan	14,416	13,151
Dividends and interest	1,072	-
Total	15,488	13,151
TOTAL INCOME	475,304	715,434



## PARENT DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2023

	2023 £	2022 £
<b>EXPENDITURE</b>		
<b>Costs of generating funds</b>		
Fundraising expenditure	27,524	10,210
Investment managers fees	522	546
<b>Total</b>	<b>28,046</b>	<b>10,756</b>
<b>Charitable activities</b>		
Salaries and administration	22,280	143,223
Grants given	-	-
Public engagement – unrestricted expenditure	61,661	50,819
Public engagement – restricted expenditure	21,146	2,269
Peninsula conservation – unrestricted expenditure	103,857	72,012
Peninsula conservation – restricted expenditure	33,220	-
<b>Total</b>	<b>442,164</b>	<b>268,323</b>
<b>Other administrative costs</b>		
Trustees' meetings and induction	1,981	2,365
Bank charges	4,850	2,000
Travel	4,539	1,266
Insurance	6,237	5,951
Postage, stationery and books	28	94
Membership and subscriptions	959	845
Staff training	161	297
IT and software	-	-
Independent Examiner's fees	2,873	2,149
Professional fees	2,502	-
Sundries	653	606
Depreciation	698	698
PR and marketing	21,612	787
<b>Total</b>	<b>47,093</b>	<b>17,058</b>
<b>TOTAL EXPENDITURE</b>	<b>517,303</b>	<b>296,137</b>
<b>Investment asset gains/(losses)</b>	<b>(9,999)</b>	<b>4,990</b>
<b>Net income expenditure</b>	<b>(51,998)</b>	<b>424,287</b>





**UK Antarctic Heritage Trust**

High Cross, Madingley Road,  
Cambridge CB3 0ET, UK

+44 (0) 1223 355049

info@ukaht.org

www.ukaht.org

X AntarccticHT

f UK Antarctic Heritage Trust

@ ukantarcticheritagetrust

ukantarcticheritagetrust

UK Antarctic Heritage Trust

Registered charity (no. 1160847)  
and company limited by guarantee  
(no. 09423663).

Images © Clare Ballantyne, BAS  
Archives, Jo Bradshaw, British Science  
Association, Lucy Bruzzone, Natalie  
Corbett, Falklands Maritime Heritage  
Trust / National Geographic, Maria  
Pia Harboure / Aurora Expeditions,  
Mairi Hilton, Keirron Tastagh, UKAHT.

Design: Marcie Bower

