

CITY SIKHS FOUNDATION

England & Wales · Charity number 1160843

Details

Status Registered

Legal form CIO

Registered 2015-03-11

Register [View on the Charity Commission register](#)

Contact

Address c/o City Sikhs Foundation
77-79 Charlotte Street
London
W1T 4PW

Phone 00000000000

Email info@citysikhs.org.uk

Website www.citysikhs.com

Activities

Objects: To promote the following charitable purposes for the benefit of the public and in particular for members of the Sikh and South Asian communities in Britain and around the world by providing them with support and assistance in the following:A. Advancing education and in particular the development of individual capabilities, competencies and skills needed to excel within professional careers;B. Promoting religious and racial harmony by raising awareness and understanding of Sikh and South Asian religious beliefs, culture and heritage;C. Promoting equality and diversity by enabling people of Sikh and South Asian heritage to understand the religious beliefs of others and vice versa;D. Advancing community capacity building by developing the capacity and skills of members of the Sikh and South Asian community in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society;E. Advancing citizenship and community development through the promotion of volunteering and the voluntary sector;F. The promotion of the moral or spiritual welfare or improvement of the community;

Activities: City Sikhs is an award-winning progressive Sikh charity which strives to build a cohesive and inclusive society in which individuality is respected and diversity is celebrated. We provide a space for people to connect, learn, contribute and share and help people develop their professional careers through networking and mentoring.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Religious Activities, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- India
- Birmingham City
- Manchester City
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£35,265	£10,927	-	-
2023-12-31	£9,842	£3,303	-	-
2022-12-31	£27,352	£21,657	-	-
2021-12-31	£20,544	£13,746	-	-
2020-12-31	£7,395	£10,250	-	-

Trustees

Name	Role	Appointed
Harpreet Singh Virdee		2017-10-30
Jasvir Singh		2010-10-01
Meeno Kaur Chawla		2021-10-01
Param Singh		2010-10-01

CITY SIKHS FOUNDATION

England & Wales - Charity number 1160843

Accounts

CITY SIKHS FOUNDATION

Charity number 1160843

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024



CITY SIKHS FOUNDATION

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CITY SIKHS FOUNDATION

LEGAL & ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024

Charity Name: City Sikh Foundation

Charity Number: 1160843

Trustees: Jasvir Singh CBE
Param Singh MBE
Harry Virdee BEM
Meeno Chawla

Registered address: C/O City Sikhs Foundation
77-79 Charlotte Street
London
W1T 4PW

Independent examiners: Community360
Winsleys House
High Street
Colchester
Essex
CO1 1UG

Bankers: Barclays Bank
Leicester
LE87 2BB

CITY SIKHS FOUNDATION

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, Governance and Management

City Sikhs Foundation began in 2010 as a small network of British Sikh professionals and has since grown into the largest network of Sikh professionals in the UK and Europe. With over 10,000 members and a wider global reach of more than 40,000 individuals, City Sikhs formally became a registered charity in 2015.

The organisation is governed by a Board of Trustees responsible for strategic oversight, good governance, and ensuring compliance with its governing document and legal obligations. Trustees are appointed for their alignment with the charity's values and for their expertise across professional, interfaith, and community spheres.

City Sikhs is further supported by an Advisory Group made up of prominent individuals from corporate, interfaith, and civic life. In addition, a team of volunteer Ambassadors helps to represent and support the charity's mission across all areas of British society. Our current volunteer headcount is 40.

Objectives and Activities

The charitable purposes of City Sikhs Foundation are:

- **Advancing education**, particularly for Sikh and South Asian professionals
- **Promoting religious and racial harmony**, including awareness of Sikh beliefs and South Asian heritage
- **Promoting equality and diversity** through interfaith and cross-community dialogue
- **Strengthening community capacity**, enabling Sikh and South Asian individuals to actively engage in society
- **Encouraging citizenship and volunteering** across civic and public life
- **Fostering moral and spiritual welfare within the community**

These aims are fulfilled through leadership events, interfaith initiatives, public campaigns, mentoring programmes, and policy engagement at the highest levels of government and civil society.

Key Achievements in 2024

Interfaith, Dharmic, and Community Engagement

City Sikhs has represented the Sikh community on the Faiths Forum for London continuously since 2012. The Forum brings together nine major world faiths and promotes interfaith understanding through literacy training, dialogue, and collaborative initiatives aimed at countering hate and fostering greater tolerance.

CITY SIKHS FOUNDATION

TRSUTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

We are recognised as pioneers in interfaith work within the Sikh community. City Sikhs has been the only Sikh group invited to present at major faith gatherings such as Limmud and Living Islam, and we have supported landmark moments for other communities, including the launch of Square Mile Muslims and the 21st anniversary of the National Hindu Students Forum. We have also been the only Sikh organisation to partner with St Paul's Institute, co-hosting the flagship *Women in Faith* interfaith event within the historic setting of St Paul's Cathedral.

Since 2015, our Co-Chair Jasvir Singh CBE has been a regular contributor to BBC Radio 4's *Thought for the Day*, offering reflections rooted in Sikh wisdom. As part of the *Today* programme—one of the UK's most listened-to radio shows with over 6 million weekly listeners—this platform has brought Sikh teachings to a wide and diverse national audience.

In 2024, City Sikhs organised four major public events, including three high-profile receptions in the UK Parliament and one general election hustings at the Taj Hotel in London.

We marked key Sikh calendar dates with events in Parliament for Vaisakhi and the Parkash Gurburab (birth anniversary) of Guru Nanak Dev Ji, creating spaces for reflection on Sikh values in public life. We also co-hosted a Parliamentary Summer Reception with The 1928 Institute to mark South Asian Heritage Month and to celebrate the fact that there were approximately 50 MPs of South Asian heritage in the new Parliament, including 11 Sikh heritage MPs.

Ahead of the 2024 General Election, City Sikhs partnered with like-minded organisations to deliver a cross-party election hustings at the Taj Hotel, featuring representatives from multiple political parties. The event reaffirmed our longstanding commitment to civic participation and political inclusion.

Together, these four events are estimated to have delivered a combined community impact value of over £50,000, reflecting the in-kind value of venue access, senior speakers' time, event production, and post-event engagement across media and social platforms.

Leadership and Careers

City Sikhs held its first corporate panel discussion in 2011 at Barclays Wealth and has since hosted its flagship *Recipes for Success* events at leading firms including State Street, Herbert Smith Freehills, Deloitte, Norton Rose Fulbright, UBS, Lloyds Bank, and others. These panels feature diverse professionals and foster inclusive conversations around career journeys and leadership.

Since 2022, City Sikhs has partnered with City Hindus Network and the Association of Asian Women Lawyers to deliver high-impact panel events in the UK Parliament, showcasing senior executives, entrepreneurs, and legal professionals. These events have attracted over 2,000 attendees and generated sustained engagement across platforms such as LinkedIn.

Timed around key cultural and awareness moments including International Women's Day, South Asian Heritage Month, Diwali, and Black History Month, the series celebrates inclusion while supporting professional development.

CITY SIKHS FOUNDATION

TRSUTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

In 2024, City Sikhs co-hosted two such events in Parliament, generating an estimated *social value* of over £25,000 based on the equivalent costs of venue space, executive speaker time, event delivery, and digital engagement. The initiative was also featured in the World Economic Forum's *Faith in Action* report, presented at Davos 2024—bringing an additional *reputational and influence value* estimated at £10,000. The project was *praised in the report as a model of how diverse faith communities and corporations can drive positive global impact*. Together, these contributions represent a combined community impact value exceeding £35,000 for the year.

The initiative has been recognised by the Faith & Belief Community Awards and continues to serve as a leading example of cross-community and corporate collaboration driving social impact.

City Sikhs Career Mentoring Programme

Running since 2021, our flagship nine-month mentoring programme — the first of its kind globally for Sikhs — connects Sikh and South Asian professionals with experienced mentors across sectors. Typically open to graduates working in multinational companies, the programme supports career growth and community leadership.

In 2024, it was nationally launched at the House of Lords, celebrating the journeys of mentees and mentors. To date, over 400 professionals have participated, building meaningful relationships and progressing in their careers. The programme has been recognised as the Best Community Initiative at both the Faith & Belief Community Awards and the British Sikh Awards.

In 2024 alone, the programme delivered over 150 hours of mentoring by senior professionals — an equivalent market value exceeding £22,000. Across four years, the cumulative economic value of mentoring support provided is conservatively estimated at over £90,000.

¹ Economic valuation assumptions:

50 mentors each delivering 3 one-hour mentoring sessions per year

Market rate for professional mentoring/coaching estimated at £150 per hour

Figures rounded conservatively to reflect minimum market value estimates

British Sikh Report

Originally created by City Sikhs in 2012 and established as an independent charity, Sikh Research, in 2022, the British Sikh Report (BSR) has been collecting and analysing data across diverse themes affecting the British Sikh community. All work is conducted on a voluntary basis, supported by public donations, ensuring the report remains free from political influence and accessible to all.

The British Sikh Report is one of the few faith-specific data sets worldwide that offers a comprehensive, independent examination of the modern views, social attitudes, and experiences of its community. Transitioning to a biannual publication cycle, the BSR continues to provide deep, community-led analysis that offers unparalleled insight into the evolving identity and needs of British Sikhs. This makes it a vital resource not only within the UK but also as a rare example of contemporary, faith-based social research globally.

CITY SIKHS FOUNDATION

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The BSR team has developed robust and unparalleled statistical insights into the experiences and needs of Sikhs living in Britain. This influential publication has been widely cited by Members of Parliament and Peers, referenced in academic research and policy white papers on faith and society, and utilised by public bodies and private organisations to better understand and serve the British Sikh community.

The report is produced by a dedicated team comprising research analysts, academics, social workers, senior consultants, teachers, and managers—all volunteering their expertise and time. Each edition requires approximately 500 hours to complete, representing an estimated economic value of £19,000 per report. Over the past decade, the production of 10 editions has contributed a cumulative social value exceeding £190,000 through this volunteer effort.

In 2024, City Sikhs partnered with Sikh Research to launch the 10th edition of the British Sikh Report at the UK Parliament and Birmingham Council, further cementing its role as a vital resource for informed community engagement and policy making.

Platforming Royal Honours Recipients

Since 2019, City Sikhs has been the only Sikh organisation to consistently document and celebrate Sikh recipients of Royal honours. This initiative ensures that the community's wide-ranging contributions to British life—across arts, education, civil society, and business—are acknowledged and preserved in the public domain.

Our own trustees and advisory board members have also been recognised over the years, with several receiving MBEs, OBEs, and other distinctions for their service to society.

Social Impact Summary

In 2024 alone, City Sikhs delivered an estimated social value of over £100,000 through our programmes. This includes four major public events, two parliamentary panel discussions, a national mentoring scheme, the production of the 10th edition of the British Sikh Report, and national radio broadcasts on BBC Radio 4's *Thought for the Day*. Our work was also recognised at the World Economic Forum's Davos 2024 summit as a global model of faith-based civic collaboration.

Across our 14-year history, City Sikhs has now delivered a cumulative social impact valued at over £750,000.

Statement from the Co-Chairs

"we are proud that a volunteer-led organisation has consistently punched above its weight — influencing national dialogue, empowering future leaders, and creating spaces for diverse voices to be heard at the highest levels. Our work continues to be guided by Sikh values of service, equality, and civic responsibility. We are grateful to our partners, volunteers, and supporters for helping us drive meaningful impact at scale."

— Jasvir Singh CBE and Param Singh MBE

Signed _____

Date _____

Name:

CITY SIKHS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITY FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Income					
Donations & legacies	2	7,664	-	7,664	9,594
Charitable activities	3	374	19,976	20,350	248
Total Income		8,038	19,976	28,014	9,842
Expenditure					
Charitable activities	5	982	4,778	5,760	2,810
Cost of raising funds	4	-	4,962	4,962	493
Total Expenditure		982	9,740	10,722	3,303
Net income/(expense)		7,056	10,236	17,292	6,539
Total funds at 1 January 2024		28,327	8,119	36,446	29,907
Total funds at 31 December 2024		35,383	18,355	53,738	36,446

The notes on page 9 - 11 form part of these financial statements.

CITY SIKHS FOUNDATION

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		54,013	36,666
Debtors	7	-	-
Total current assets		54,013	36,666
Current liabilities			
Creditors	8	275	220
Net assets		53,738	36,446
Unrestricted funds	10	35,383	28,327
Restricted funds	10	18,355	8,119
Total funds		53,738	36,446

The Trustees declare that they have approved the accounts.

Signed _____ Date _____
Name: Harpreet Singh Virdee

CITY SIKHS FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

The principle account policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Cash flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All income is included in the statement of financial activity when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is recognised on an accruals basis.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the cost of activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other

Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost overall direction and administration of each activity, comprising the administrative and overhead costs of the central function apportioned based on trustee/volunteer time, of the amount attributable to each activity.

CITY SIKHS FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

2. Donations and legacies	Unrestricted	Restricted	2024	2023
	£	£	£	£
Donations & gift aid recoverable	7,664	-	7,664	9,594
	7,664	-	7,664	9,594
Total 2023	9,594	-	9,594	
3. Charitable activities	Unrestricted	Restricted	2024	2023
	£	£	£	£
Grants	-	19,976	19,976	-
Bank interest	225	-	225	248
Other income	150	-	150	-
	374	19,976	20,350	248
Total 2023	248	-	248	
4. Cost of raising funds	Unrestricted	Restricted	2024	2023
	£	£	£	£
Event costs	-	4,962	4,962	493
	-	4,962	4,962	493
Total 2023	82	411	493	
5. Expenditure of charitable activities	Unrestricted	Restricted	2024	2023
	£	£	£	£
Printing costs	-	1,509	1,509	-
Subscriptions	338	22	360	360
Accountancy & professional fees	275	-	275	365
Marketing	-	2,378	2,378	1,114
Insurance	140	-	140	140
Miscellaneous	62	19	81	7
IT & computer costs	-	849	849	718
Bank charges	167	-	167	106
	982	4,778	5,760	2,810
Total 2023	1,011	1,799	2,810	

CITY SIKHS FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

6. Trustee remuneration and expenses

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2023: Nil). The trustees received £Nil for expenses incurred.

7. Debtors

	2024	2023
	£	£
Other debtors	-	-
	<u>-</u>	<u>-</u>

8. Creditors

	2024	2023
	£	£
Accruals	275	220
	<u>275</u>	<u>220</u>

9. Analysis of net assets between funds

	General funds	Restricted funds	Total funds
	£	£	£
Current assets	37,191	16,822	54,013
Current liabilities	(275)	-	(275)
	<u>36,916</u>	<u>16,822</u>	<u>53,738</u>

10. Movements in funds	At 1 January 2024	Incoming resources	Outgoing resources	Transfers	At 31 December 2024
	£	£	£	£	£
Restricted funds:					
NHSBT grant	1,998	-	2,001	3	-
NHSBT Community Engage	1,006	-	3,435	2,429	-
NHSBT Kidney	5,115	-	2,429	(2,429)	257
AWA Grant	1,129	19,976	4,209	-	16,896
Total restricted funds	<u>9,248</u>	<u>19,976</u>	<u>12,074</u>	<u>3</u>	<u>17,153</u>
General fund	37,076	8,038	982	-	44,132
Total unrestricted funds	<u>37,076</u>	<u>8,038</u>	<u>982</u>	<u>(3)</u>	<u>44,132</u>
Total funds	<u>46,324</u>	<u>28,014</u>	<u>13,056</u>	<u>-</u>	<u>61,285</u>

11. Number of staff

From 2024:1, there was one employee for the organisation (2023: One)
No staff earned over £60,000 per annum.

12. Going Concern

The charity is operating on a going concern basis

13. Related Parties

There were no related party transactions during the year.

CITY SIKHS FOUNDATION

Charity number 1160843

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024



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Charity Number: 1160843

Trustees: Jasvir Singh CBE
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CITY SIKHS FOUNDATION

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, Governance and Management

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- **Advancing education**, particularly for Sikh and South Asian professionals
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Key Achievements in 2024

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In 2024, City Sikhs partnered with Sikh Research to launch the 10th edition of the British Sikh Report at the UK Parliament and Birmingham Council, further cementing its role as a vital resource for informed community engagement and policy making.

Platforming Royal Honours Recipients

Since 2019, City Sikhs has been the only Sikh organisation to consistently document and celebrate Sikh recipients of Royal honours. This initiative ensures that the community's wide-ranging contributions to British life—across arts, education, civil society, and business—are acknowledged and preserved in the public domain.

Our own trustees and advisory board members have also been recognised over the years, with several receiving MBEs, OBEs, and other distinctions for their service to society.

Social Impact Summary

In 2024 alone, City Sikhs delivered an estimated social value of over £100,000 through our programmes. This includes four major public events, two parliamentary panel discussions, a national mentoring scheme, the production of the 10th edition of the British Sikh Report, and national radio broadcasts on BBC Radio 4's *Thought for the Day*. Our work was also recognised at the World Economic Forum's Davos 2024 summit as a global model of faith-based civic collaboration.

Across our 14-year history, City Sikhs has now delivered a cumulative social impact valued at over £750,000.

Statement from the Co-Chairs

"we are proud that a volunteer-led organisation has consistently punched above its weight — influencing national dialogue, empowering future leaders, and creating spaces for diverse voices to be heard at the highest levels. Our work continues to be guided by Sikh values of service, equality, and civic responsibility. We are grateful to our partners, volunteers, and supporters for helping us drive meaningful impact at scale."

— Jasvir Singh CBE and Param Singh MBE

Signed _____

Date _____

Name:

CITY SIKHS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITY FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Income					
Donations & legacies	2	7,664	-	7,664	9,594
Charitable activities	3	374	19,976	20,350	248
Total Income		8,038	19,976	28,014	9,842
Expenditure					
Charitable activities	5	982	4,778	5,760	2,810
Cost of raising funds	4	-	4,962	4,962	493
Total Expenditure		982	9,740	10,722	3,303
Net income/(expense)		7,056	10,236	17,292	6,539
Total funds at 1 January 2024		28,327	8,119	36,446	29,907
Total funds at 31 December 2024		35,383	18,355	53,738	36,446

The notes on page 9 - 11 form part of these financial statements.

CITY SIKHS FOUNDATION

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		54,013	36,666
Debtors	7	-	-
Total current assets		54,013	36,666
Current liabilities			
Creditors	8	275	220
Net assets		53,738	36,446
Unrestricted funds	10	35,383	28,327
Restricted funds	10	18,355	8,119
Total funds		53,738	36,446

The Trustees declare that they have approved the accounts.

Signed _____ Date _____
Name: Harpreet Singh Virdee

CITY SIKHS FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

The principle account policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Cash flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All income is included in the statement of financial activity when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is recognised on an accruals basis.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the cost of activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other

Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost overall direction and administration of each activity, comprising the administrative and overhead costs of the central function apportioned based on trustee/volunteer time, of the amount attributable to each activity.

CITY SIKHS FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

2. Donations and legacies	Unrestricted	Restricted	2024	2023
	£	£	£	£
Donations & gift aid recoverable	7,664	-	7,664	9,594
	7,664	-	7,664	9,594
Total 2023	9,594	-	9,594	
3. Charitable activities	Unrestricted	Restricted	2024	2023
	£	£	£	£
Grants	-	19,976	19,976	-
Bank interest	225	-	225	248
Other income	150	-	150	-
	374	19,976	20,350	248
Total 2023	248	-	248	
4. Cost of raising funds	Unrestricted	Restricted	2024	2023
	£	£	£	£
Event costs	-	4,962	4,962	493
	-	4,962	4,962	493
Total 2023	82	411	493	
5. Expenditure of charitable activities	Unrestricted	Restricted	2024	2023
	£	£	£	£
Printing costs	-	1,509	1,509	-
Subscriptions	338	22	360	360
Accountancy & professional fees	275	-	275	365
Marketing	-	2,378	2,378	1,114
Insurance	140	-	140	140
Miscellaneous	62	19	81	7
IT & computer costs	-	849	849	718
Bank charges	167	-	167	106
	982	4,778	5,760	2,810
Total 2023	1,011	1,799	2,810	

CITY SIKHS FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

6. Trustee remuneration and expenses

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2023: Nil). The trustees received £Nil for expenses incurred.

7. Debtors

	2024	2023
	£	£
Other debtors	-	-
	<u>-</u>	<u>-</u>

8. Creditors

	2024	2023
	£	£
Accruals	275	220
	<u>275</u>	<u>220</u>

9. Analysis of net assets between funds

	General funds	Restricted funds	Total funds
	£	£	2024
	£	£	£
Current assets	37,191	16,822	54,013
Current liabilities	(275)	-	(275)
	<u>36,916</u>	<u>16,822</u>	<u>53,738</u>

10. Movements in funds	At 1 January 2024	Incoming resources	Outgoing resources	Transfers	At 31 December 2024
	£	£	£	£	£
Restricted funds:					
NHSBT grant	1,998	-	2,001	3	-
NHSBT Community Engage	1,006	-	3,435	2,429	-
NHSBT Kidney	5,115	-	2,429	(2,429)	257
AWA Grant	1,129	19,976	4,209	-	16,896
Total restricted funds	<u>9,248</u>	<u>19,976</u>	<u>12,074</u>	<u>3</u>	<u>17,153</u>
General fund	37,076	8,038	982	-	44,132
Total unrestricted funds	<u>37,076</u>	<u>8,038</u>	<u>982</u>	<u>(3)</u>	<u>44,132</u>
Total funds	<u>46,324</u>	<u>28,014</u>	<u>13,056</u>	<u>-</u>	<u>61,285</u>

11. Number of staff

From 2024:1, there was one employee for the organisation (2023: One)
No staff earned over £60,000 per annum.

12. Going Concern

The charity is operating on a going concern basis

13. Related Parties

There were no related party transactions during the year.

CITY SIKHS FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

I report on the accounts of City Sikhs Foundation for the year ended 31 December 2024 which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Courtier FMAAT AATQB for and on behalf of:
Community360
Winsley's House, High Street, Colchester, Essex



Date 22/10/2025

CITY SIKHS FOUNDATION

England & Wales - Charity number 1160843

Accounts

CITY SIKHS FOUNDATION

Charity number 1160843

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023



CITY SIKHS FOUNDATION

CONTENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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Legal & administrative information	1
Independent examination report	2
Statement of financial activity	3
Balance sheet	4
Notes forming part of the financial statements	5-7

CITY SIKHS FOUNDATION

LEGAL & ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2023

Charity Number: 1160843

Trustees: Jasvir Singh CBE
Param Singh MBE
Harry Virdee BEM
Meeno Chawla

Registered address: C/O City Sikhs Foundation
77-79 Charlotte Street
London
W1T 4PW

Independent examiners: Community360
Winsleys House
High Street
Colchester
Essex
CO1 1UG

Bankers: Barclays Bank

CITY SIKHS FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

I report on the accounts of City Sikhs Foundation for the year ended 31 December 2023 which are set out on pages 3 to 7.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

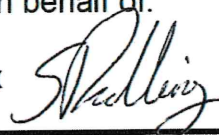
In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:
Community360

Winsley's House, High Street, Colchester, Essex



Date

10.10.2024

CITY SIKHS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITY FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Income					
Donations & legacies	2	9,594	-	9,594	3,770
Charitable activities	3	248	-	248	23,582
Total Income		<u>9,842</u>	<u>-</u>	<u>9,842</u>	<u>27,352</u>
Expenditure					
Charitable activities	5	1,011	1,799	2,810	19,573
Cost of raising funds	4	82	411	493	2,084
Total Expenditure		<u>1,093</u>	<u>2,210</u>	<u>3,303</u>	<u>21,657</u>
Net income/(expense)		8,749	(2,210)	6,539	5,695
Total funds at 1 January 2023		19,578	10,329	29,907	24,212
Total funds at 31 December 2023		<u><u>28,327</u></u>	<u><u>8,119</u></u>	<u><u>36,446</u></u>	<u><u>29,907</u></u>

The notes on page 5 - 7 form part of these financial statements.

CITY SIKHS FOUNDATION

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		36,666	29,815
Debtors	7	-	696
Total current assets		36,666	30,511
Current liabilities			
Creditors	8	220	604
Net assets		36,446	29,907
Unrestricted funds	10	28,327	19,578
Restricted funds	10	8,119	10,329
Total funds		36,446	29,907

The Trustees declare that they have approved the accounts.

Signature valid

Digitally signed by Harpreet Singh Virdee
Date: 2024.09.27 08:43 CEST

Signed

Date

Name:

Harpreet Singh Virdee

CITY SIKHS FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

The principle account policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Cash flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All income is included in the statement of financial activity when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is recognised on an accruals basis.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the cost of activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other

Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost overall direction and administration of each activity, comprising the administrative and overhead costs of the central function apportioned based on trustee/volunteer time, of the amount attributable to each activity.

CITY SIKHS FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

2. Donations and legacies	Unrestricted	Restricted	2023	2022
	£	£	£	£
Donations & gift aid recoverable	9,594	-	9,594	3,770
	9,594	-	9,594	3,770
Total 2022	3770	-	3,770	
3. Charitable activities	Unrestricted	Restricted	2023	2022
	£	£	£	£
Grants	-	-	-	23,565
Bank interest	248	-	248	17
	248	-	248	23,582
Total 2021	17	23,565	23,582	
4. Cost of raising funds	Unrestricted	Restricted	2023	2022
	£	£	£	£
Event costs	82	411	493	2,084
	82	411	493	2,084
Total 2022	-	2,084	2,084	
5. Expenditure of charitable activities	Unrestricted	Restricted	2023	2022
	£	£	£	£
Printing costs	-	-	-	1,172
Subscriptions	360	-	360	360
Accountancy & professional fees	365	-	365	696
Marketing	33	1,081	1,114	998
Insurance	140	-	140	-
Wages	-	-	-	15,116
Miscellaneous	7	-	7	18
IT & computer costs	-	718	718	1,091
Bank charges	106	-	106	122
	1,011	1,799	2,810	19,573
Total 2022	1371	18,202	19,573	

CITY SIKHS FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

6. Trustee remuneration and expenses

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022: Nil). The trustees received £Nil for expenses incurred.

7. Debtors

	2023 £	2022 £
Other debtors	-	696
	<u>-</u>	<u>696</u>

8. Creditors

	2023 £	2022 £
Accruals	220	604
	<u>220</u>	<u>604</u>

9. Analysis of net assets between funds

	General funds £	Restricted funds £	Total funds 2023 £
Current assets	19,844	16,822	36,666
Current liabilities	(220)	-	(220)
	<u>19,624</u>	<u>16,822</u>	<u>36,446</u>

10. Movements in funds	At 1 January 2023 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2023 £
Restricted funds:					
NHSBT grant	1,998	-	-	-	1,998
NHSBT Community Engage	2,087	-	1,081	-	1,006
NHSBT Kidney	5,115	-	-	-	5,115
AWA Grant	1,129	-	1,129	-	-
Total restricted funds	<u>10,329</u>	<u>-</u>	<u>2,210</u>	<u>-</u>	<u>8,119</u>
General fund	19,578	9,842	1,093	-	28,327
Total unrestricted funds	<u>19,578</u>	<u>9,842</u>	<u>1,093</u>	<u>-</u>	<u>28,327</u>
Total funds	<u>29,907</u>	<u>9,842</u>	<u>3,303</u>	<u>-</u>	<u>36,446</u>

11. Number of staff

From 2023:1, there was one employee for the organisation (2022: One)
No staff earned over £60,000 per annum

12. Going Concern

The charity is operating on a going concern basis

13. Related Parties

There were no related party transactions during the year.



Trustees' Annual Report for the period

From 01/01/2023 Period start date To 31/12/2023 Period end date

Charity name: City Sikhs Foundation

Charity registration number: 1160843

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>To promote the following charitable purposes for the benefit of the public and in particular for members of the Sikh and South Asian communities in Britain and around the world by providing them with support and assistance in the following:</p> <p>A. Advancing education and in particular the development of individual capabilities, competencies and skills needed to excel within professional careers;</p> <p>B. Promoting religious and racial harmony by raising awareness and understanding of Sikh and South Asian religious beliefs, culture and heritage;</p> <p>C. Promoting equality and diversity by enabling people of Sikh and South Asian heritage to understand the religious beliefs of others and vice versa;</p> <p>D. Advancing community capacity building by developing the capacity and skills of members of the Sikh and South Asian community in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society;</p> <p>E. Advancing citizenship and community development through the promotion of volunteering and the voluntary sector;</p> <p>F. The promotion of the moral or spiritual welfare or improvement of the community;</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Brief summary of activities:</p> <p>Panel discussion events:</p> <ul style="list-style-type: none">• 4 DEI events in parliament to exploring inspirational journeys of women shaping careers, businesses and society aligned with global events including International Women's Day,

		<p>South Asian Heritage Month and Black History Month.</p> <ul style="list-style-type: none"> Supporting the latest edition of the British Sikh Report launches in London, Midlands and the North. <p>Cultural events:</p> <ul style="list-style-type: none"> First Vaisakhi at the Guildhall in collaboration with the City of London Corporation. <p>Mentoring:</p> <ul style="list-style-type: none"> Running a 9 month mentoring scheme to support professionals in their careers. <p>Interfaith work:</p> <ul style="list-style-type: none"> Representation of the Sikh community at the Faith Forum for London. Recognised for DEI parliamentary series at the Faith and Belief Community Awards.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees confirm that they have had regard to the Charity Commission's public benefit guidance where relevant.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	n/a
Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	<ul style="list-style-type: none"> Supporting City Sikhs events and the career mentoring programme.
Other		

Achievements and Performance

	SORP reference	
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<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	
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Additional information (optional)

You may choose to include further statements where relevant about:

<p>Achievements against objectives set</p>	<p>Para 1.41</p>	
<p>Performance of fundraising activities against objectives set</p>	<p>Para 1.41</p>	
<p>Investment performance against objectives</p>	<p>Para 1.41</p>	
<p>Other</p>		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<ul style="list-style-type: none"> • 4 Trustees • Advisory board and volunteer ambassadors
Relationship with any related parties	Para 1.51	<ul style="list-style-type: none"> • None
Other		

Reference and Administrative details

Charity name	City Sikhs Foundation
Other name the charity uses	City Sikhs
Registered charity number	1160843
Charity's principal address	c/o City Sikhs Foundation 77-79 Charlotte Street London W1T 4PW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jasvir Singh	Co-Chair	Since Oct 2010	Jasvir Singh
2	Param Singh	Co-Chair	Since Oct 2010	Param Singh
3	Harpreet Virdee	Treasurer	Since Oct 2017	Harpreet Virdee
4	Meeno Chawla		Oct 2021	Meeno Chawla
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
-----------------	------	---------

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Jasvir Singh</i>	
Full name(s)	Jasvir Singh	
Position (eg Secretary, Chair, etc)	Co-Chair	
Date	26/10/2024	

CITY SIKHS FOUNDATION

England & Wales - Charity number 1160843

Accounts

CITY SIKHS FOUNDATION

Charity number 1160843

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2022



CITY SIKHS FOUNDATION

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Statement of financial activity	3
Balance sheet	4
Notes forming part of the financial statements	5-7

CITY SIKHS FOUNDATION

LEGAL & ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2022

Charity Number: 1160843

Trustees: Jasvir Singh CBE
Param Singh MBE
Harry Virdee BEM
Meeno Chawla

Registered address: C/O City Sikhs Foundation
77-79 Charlotte Street
London
W1T 4PW

Independent examiners: Community360
Winsleys House
High Street
Colchester
Essex
CO1 1UG

Bankers: Barclays Bank

CITY SIKHS FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

I report on the accounts of City Sikhs Foundation for the year ended 31 December 2022 which are set out on pages 3 to 7.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

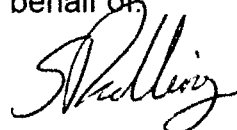
In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of
Community360

Winsley's House, High Street, Colchester, Essex



Date

30.10.2022

CITY SIKHS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITY FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Income					
Donations & legacies	2	3,770	-	3,770	4,544
Charitable activities		17	23,565	23,582	16,000
Total Income		3,787	23,565	27,352	20,544
Expenditure					
Charitable activities	5	1,371	18,202	19,573	12,849
Cost of raising funds	4	-	2,084	2,084	897
Total Expenditure		1,371	20,286	21,657	13,746
Net Income/(Expense)		2,416	3,279	5,695	6,798
Transfer between funds		1,314	(1,314)	-	-
Income after transfers		3,730	1,965	5,695	6,798
Total funds at 1 January 2022		15,393	8,819	24,212	17,414
Total funds at 31 December 2022		19,123	10,784	29,907	24,212

The notes on page 5 - 7 form part of these financial statements.

CITY SIKHS FOUNDATION

BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Current Assets			
Cash at bank and in hand		29,815	24,091
Debtors	7	696	700
Total Current Assets		30,511	24,791
Current Liabilities			
Creditors	8	604	579
Net assets		29,907	24,212
Unrestricted Funds	10	19,123	15,393
Restricted Funds	10	10,784	8,819
Total Funds		29,907	24,212

The Trustees declare that they have approved the accounts.

Signed _____ Date _____

Signature valid
Digitally signed by Harpreet Singh Virdee
Date: 2023.10.30 10:58:31 GMT

Name: Harpreet Singh Virdee

CITY SIKHS FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

The principle account policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Cash flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All income is included in the statement of financial activity when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is recognised on an accruals basis.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the cost of activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other

Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost overall direction and administration of each activity, comprising the administrative and overhead costs of the central function apportioned based on trustee/volunteer time, of the amount attributable to each activity.

CITY SIKHS FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

2. Donations and legacies	Unrestricted	Restricted	2022	2021
	£	£	£	£
Donations & gift aid recoverable	3,770	-	3,770	4,544
	<u>3,770</u>	<u>-</u>	<u>3,770</u>	<u>4,544</u>
Total 2021	<u>4544</u>	<u>-</u>	<u>4,544</u>	
3. Charitable activities	Unrestricted	Restricted	2022	2021
	£	£	£	£
Grants	-	23,565	23,565	16,000
Bank interest	17	-	17	-
	<u>17</u>	<u>23,565</u>	<u>23,582</u>	<u>16,000</u>
Total 2021	<u>5000</u>	<u>11,000</u>	<u>16,000</u>	
4. Cost of raising funds	Unrestricted	Restricted	2022	2021
	£	£	£	£
Event costs	-	2,084	2,084	897
	<u>-</u>	<u>2,084</u>	<u>2,084</u>	<u>897</u>
Total 2021	<u>5</u>	<u>892</u>	<u>897</u>	
5. Expenditure of charitable activities	Unrestricted	Restricted	2022	2021
	£	£	£	£
Printing costs	-	1,172	1,172	-
Subscriptions	360	-	360	360
Accountancy & professional fees	696	-	696	456
Marketing	-	998	998	183
Insurance	-	-	-	140
Wages	-	15,116	15,116	905
Miscellaneous	18	-	18	-
Other staff	-	-	-	5,204
Project expenses	-	-	-	4,948
Training	-	-	-	125
IT & computer costs	175	916	1,091	384
Bank charges	122	-	122	144
	<u>1,371</u>	<u>18,202</u>	<u>19,573</u>	<u>12,849</u>
Total 2021	<u>2697</u>	<u>10,152</u>	<u>12,849</u>	

CITY SIKHS FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

6. Trustee remuneration and expenses

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2021: Nil). The trustees received £Nil for expenses incurred.

7. Debtors

	2022 £	2021 £
Other debtors	696	700
	<u>696</u>	<u>700</u>

8. Creditors

	2022 £	2021 £
Accruals	604	579
	<u>604</u>	<u>579</u>

9. Analysis of net assets between funds

	General funds £	Restricted funds £	Total funds 2022 £
Current assets	13,689	16,822	30,511
Current liabilities	(604)	-	(604)
	<u>13,085</u>	<u>16,822</u>	<u>29,907</u>

10. Movements in funds	At 1 January 2022 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2022 £
Restricted funds:					
NHSBT grant	1,998	-	-	-	1,998
NHSBT Community Engagement	5,052	-	2,965	-	2,087
NHSBT Kidney	-	14,020	8,905	-	5,115
AWA Grant	-	9,545	8,416	-	1,129
AHPN grant	1,000	-	-	(1000)	-
Other	769	-	-	(769)	-
Total restricted funds	<u>8,819</u>	<u>23,565</u>	<u>20,286</u>	<u>(1,769)</u>	<u>10,329</u>
General fund	15,393	3,787	1,371	1,769	19,578
Total unrestricted funds	<u>15,393</u>	<u>3,787</u>	<u>1,371</u>	<u>1,769</u>	<u>19,578</u>
Total funds	<u>24,212</u>	<u>27,352</u>	<u>21,657</u>	<u>-</u>	<u>29,907</u>

11. Number of staff

From 2022:1, there was one employee for the organisation (2021: One)

No staff earned over £60,000 per annum

12. Going Concern

The charity is operating on a going concern basis

13. Related Parties

There were no related party transactions during the year.

CITY SIKHS FOUNDATION

England & Wales - Charity number 1160843

Accounts



Trustees' Annual Report for the period

From 01-Jan-2021 **Period start date** **To** 31-Dec-2021 **Period end date**

Charity name: City Sikhs Foundation

Charity registration number: 1160843

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>To promote the following charitable purposes for the benefit of the public and in particular for members of the Sikh and South Asian communities in Britain and around the world by providing them with support and assistance in the following:</p> <p>A. Advancing education and in particular the development of individual capabilities, competencies and skills needed to excel within professional careers;</p> <p>B. Promoting religious and racial harmony by raising awareness and understanding of Sikh and South Asian religious beliefs, culture and heritage;</p> <p>C. Promoting equality and diversity by enabling people of Sikh and South Asian heritage to understand the religious beliefs of others and vice versa;</p> <p>D. Advancing community capacity building by developing the capacity and skills of members of the Sikh and South Asian community in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society;</p> <p>E. Advancing citizenship and community development through the promotion of volunteering and the voluntary sector;</p> <p>F. The promotion of the moral or spiritual welfare or improvement of the community;</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Panel discussion events organised:</p> <ul style="list-style-type: none">• Marking International Women's Day 2021• City Sikhs Midlands: Lockdown One Year On• Organ Donation for Sikhs #OrganSewa• Untold Stories: Funding for public art in London - faith communities event• The Sikh Family - Past, Present and Future

		<p>Mentoring:</p> <ul style="list-style-type: none"> Running the first 9 month mentoring scheme to support professionals in their careers <p>Interfaith:</p> <ul style="list-style-type: none"> Continue to represent the Sikh community at the Faith Forum for London.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees confirm that they have had regard to the Charity Commission's public benefit guidance where relevant.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	n/a
Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	<ul style="list-style-type: none"> City Sikhs Ambassadors have helped to organise both the Internationals Women's Day and City Sikhs Midlands: Lockdown One Year On panel discussion events Up to 100 members have volunteered to become mentors in the City Sikhs mentoring program
Other		

Achievements and Performance

	SORP reference	
--	----------------	--

<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	
--	------------------	--

Additional information (optional)

You may choose to include further statements where relevant about:

<p>Achievements against objectives set</p>	<p>Para 1.41</p>	
<p>Performance of fundraising activities against objectives set</p>	<p>Para 1.41</p>	
<p>Investment performance against objectives</p>	<p>Para 1.41</p>	
<p>Other</p>		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<ul style="list-style-type: none"> • CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<ul style="list-style-type: none"> • 4 Trustees • 1 Director
Relationship with any related parties	Para 1.51	<ul style="list-style-type: none"> • None
Other		

Reference and Administrative details

Charity name	City Sikhs Foundation
Other name the charity uses	City Sikhs
Registered charity number	1160843

Charity's principal address	c/o City Sikhs Foundation 77-79 Charlotte Street London W1T 4PW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jasvir Singh	Chair	Since Oct 2010	
2	Param Singh	Vice Chair	Since Oct 2010	
3	Harpreet Virdee	Treasurer	Since Oct 2017	
4	Meeno Chawla		Oct 2021	
5				
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14				
15				
16				
17				
18				
19				
20				

Corporate trustees - names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Rita Chadha

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Jasvir Singh

Full name(s)

Jasvir Singh

Position (eg
Secretary, Chair, etc)

Chair

Date

23/10/2022

CITY SIKHS FOUNDATION

Charity number 1160843

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2021



CITY SIKHS FOUNDATION

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CITY SIKHS FOUNDATION

LEGAL & ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2021

Charity Number: 1160843

Trustees: Jasvir Singh OBE
Param Singh MBE
Harry Virdee

Registered address: Apartment 40888
PO Box 6945
London
W1A 6US

Independent examiners: Community360
Winsleys House
High Street
Colchester
Essex
CO1 1UG

Bankers: Barclays Bank

CITY SIKHS FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

I report on the accounts of City Sikhs Foundation for the year ended 31 December 2021 which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act)) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

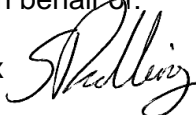
In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:
Community360

Winsley's House, High Street, Colchester, Essex

 Date

28.10.2022

CITY SIKHS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITY FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted Funds	Restricted Funds	2021 Total	2020 Total
	Note	£	£	£	£
Income					
Donations & legacies	2	4,544	-	4,544	7,395
Charitable activities		5,000	11,000	16,000	-
Total Income		9,544	11,000	20,544	7,395
Expenditure					
Charitable activities	5	2,697	10,152	12,849	953
Cost of raising funds	4	5	892	897	9,297
Total Expenditure		2,702	11,044	13,746	10,250
Net Income/(Expense)		6,842	(44)	6,798	(2,855)
Transfer between funds		1,907	(1,907)	-	-
Total funds at 1 January 2021		6,644	10,770	17,414	20,269
Total funds at 31 December 2021		15,393	8,819	24,212	17,414

The notes on page 8 - 10 form part of these financial statements.

CITY SIKHS FOUNDATION

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Current Assets			
Cash at bank and in hand		24,091	17,702
Debtors	7	700	-
Total Current Assets		24,792	17,702
Current Liabilities			
Creditors	8	579	288
Total assets		24,212	17,414
Unrestricted Funds	10	15,393	6,644
Restricted Funds	10	8,819	10,770
Total Funds		24,212	17,414

The Trustees declare that they have approved the accounts.

Signed Harpreet Singh Virdee Date 27/10/2022
Name: Harpreet Singh Virdee

CITY SIKHS FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

The principle account policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All income is included in the statement of financial activity when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is recognised on an accruals basis.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the cost of activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost overall direction and administration of each activity, comprising the administrative and overhead costs of the central function apportioned based on trustee/volunteer time, of the amount attributable to each activity.

CITY SIKHS FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

Cash flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

2. Donations and legacies	Unrestricted	Restricted	2021	2020
	£	£	£	£
Donations & gift aid recoverable	4,544	-	4,544	7,395
	<u>4,544</u>	<u>-</u>	<u>4,544</u>	<u>7,395</u>
3. Charitable activities	Unrestricted	Restricted	2021	2020
	£	£	£	£
Grants	5,000	11,000	16,000	-
	<u>5,000</u>	<u>11,000</u>	<u>16,000</u>	<u>-</u>
4. Cost of raising funds	Unrestricted	Restricted	2021	2020
	£	£	£	£
Event costs	5	892	897	233
	<u>5</u>	<u>892</u>	<u>897</u>	<u>233</u>
5. Expenditure of charitable activities	Unrestricted	Restricted	2021	2020
	£	£	£	£
Administration costs	-	-	-	233
Subscriptions	360	-	360	360
Accountancy & professional fees	456	-	456	360
Marketing	183	-	183	-
Insurance	140	-	140	-
Wages	£905	-	905	-
Other staff	-	5,204	5,204	-
Project expenses	-	4,948	4,948	-
Training	125	-	125	-
IT & computer costs	384	-	384	-
Bank charges	144	-	144	-
	<u>2,697</u>	<u>10,152</u>	<u>12,849</u>	<u>953</u>

CITY SIKHS FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

6. Trustee remuneration and expenses

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2020: Nil). The trustees received £Nil for expenses incurred.

7. Debtors

	2021	2020
	£	£
Other debtors	700	-
	<u>700</u>	<u>-</u>

8. Creditors

	2021	2020
	£	£
Accruals	579	288
	<u>579</u>	<u>288</u>

9. Analysis of net assets between funds

	General funds	Restricted funds	Total funds 2020
	£	£	£
Current assets	7,970	16,822	24,792
Current liabilities	(579)	-	(579)
	<u>7,390</u>	<u>-</u>	<u>24,212</u>

10. Movements in funds	At 1 January 2021	Incoming resources	Outgoing resources	Transfers	At 31 December 2021
	£	£	£	£	£
Restricted funds:					
NHSBT grant	10,000	-	6,095	(1,907)	1,998
NHSBT Community Engagement		10,000	4,948		5,052
MHFA grant	770	-	770	-	-
AHPN grant	-	1,000	-	-	1,000
Total restricted funds	<u>10,770</u>	<u>11,000</u>	<u>11,813</u>	<u>(1,907)</u>	<u>8,050</u>
General fund	6,644	4,544	-	3,690	7,498
Fayre Share Foundation	-	5,000	3,217	(1,783)	-
Total unrestricted funds	<u>6,644</u>	<u>9,544</u>	<u>3,217</u>	<u>1,907</u>	<u>7,498</u>
Total funds	<u>17,414</u>	<u>20,544</u>	<u>15,030</u>	<u>-</u>	<u>15,548</u>

11. Number of staff

From August 2021, there was one employee for the organisation (2020: Nil)

12. Going Concern

The charity is operating on a going concern basis

CITY SIKHS FOUNDATION

England & Wales - Charity number 1160843

Accounts

CITY SIKHS FOUNDATION

CHARITY NO.: 1160843

REPORT AND UNAUDITED ACCOUNTS

**for period ended
31 December 2020**

City Sikhs Foundation

Status: Charity registration No. 1160843

Working name: CSF

Trustees: Jasvir Singh OBE
Param Singh MBE
Onkardeep Singh Khalsa MBE (resigned on 5 April 2020)
Harry Virdee BEM

Address: Apartment 40888
PO Box 6945
London
W1A 6US

City Sikhs Foundation

Trustees' Report
for the period ended
31 December 2020

The trustees present their annual report for the ending 31 December 2020

Objectives and Activities

The charitable objects of the City Sikhs Foundation (CSF) includes promotion of the following charitable purposes for the benefit of the public and in particular for members of the Sikh and South Asian communities in Britain and around the world by providing them with support and assistance in the following:

- A. Advancing education and in particular the development of individual capabilities, competencies and skills needed to excel within professional careers;
- B. Promoting religious and racial harmony by raising awareness and understanding of Sikh and South Asian religious beliefs, culture and heritage;
- C. Promoting equality and diversity by enabling people of Sikh and South Asian heritage to understand the religious beliefs of others and vice versa;
- D. Advancing community capacity building by developing the capacity and skills of members of the Sikh and South Asian community in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society;
- E. Advancing citizenship and community development through the promotion of volunteering and the voluntary sector;
- F. The promotion of the moral or spiritual welfare or improvement of the community;

To achieve these objectives the CSF promotes and supports:

- Training and development, including formal training, mentoring, CV and career advice workshops
- Advice/support as to how to identify needs or priorities of groups, or to plan projects and their implementation e.g. business plans, budgets, funding applications
- Equipping with or developing transferable skills such as team working and problem solving
- Developing peoples' capacity to organise structures and practices within their organisations e.g. meeting skills, management methods
- Developing peoples' capacity for working within structures outside their group(s) e.g. coaching in negotiation, assertiveness and advocacy
- Recognising and respecting the values and experiences of the different cultures represented in the wider community

City Sikhs Foundation

Trustees' Report
for the period ended
31 December 2020

- Promoting measures to prevent discrimination on the basis of race, religion, gender, sexual orientation, age and other criteria
- Developing open and safe environments in which individuals can express their views and practise moral decision-making

Structure, governance and management

The charity was formed as a Charitable Incorporated Organisation on 11 March 2015. The charity is governed by its constitution which is CIO - Foundation. It is governed by its trustees who meet regularly. It is managed by trustees and volunteers.

Plans for Future

Our plans for the future are to focus on our current objectives.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and the supplementary public benefit guidance for charities whose aims include advancing religion when reviewing the charity's aims and objectives and in planning future activities.

Risk assessment

The trustees regularly identifies and reviews major risks facing the charity and have put measures in place to mitigate them.

Financial Review

The charity received income of £7,395 (2019: £15,041) during the period. After expenditure of £10,250 (2019: £14,448) it had a net expenditure of £2,855 (2019: £593 income) at the period end. This has been carried forward to next year.

Statement of Trustees' Responsibilities

The charity trustees, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

City Sikhs Foundation

Trustees' Report
for the period ended
31 December 2020

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Board on _____ and signed on its behalf.
On behalf of the trustees

Name:

City Sikhs Foundation

Statement of financial activities
and Income and Expenditure account
for the period ended
31 December 2020

	Note	<u>Restricted funds</u>	<u>Unrestricted funds</u>	<u>Total funds 2020</u>	<u>Total funds 2019</u>
		£	£	£	£
Incoming and endowments from:					
Donations and legacies	2	4,147	3,248	7,395	15,041
Total		<u>4,147</u>	<u>3,248</u>	<u>7,395</u>	<u>15,041</u>
Expenditure on:					
Raising funds					-
Events		6,852	2,445	9,297	11,909
Charitable activities					
Support costs	3	85	868	953	2,539
Total		<u>6,937</u>	<u>3,313</u>	<u>10,250</u>	<u>14,448</u>
Net income/(expenditure)		(2,790)	(65)	(2,855)	593
Net movement in funds		(2,790)	(65)	(2,855)	593
Reconciliation of funds					
Total funds brought forward		13,560	6,709	20,269	19,676
Total funds carried forward	7	<u>10,770</u>	<u>6,644</u>	<u>17,414</u>	<u>20,269</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Notes to the financial statements. All income and expenditure is unrestricted.

City Sikhs Foundation

**Balance sheet
as at
31 December 2020**

	<u>Note</u>	<u>2020</u>		<u>2019</u>	
		£	£	£	£
Fixed assets					
Tangible assets			-		-
Investments			-		-
Total fixed assets			<u>-</u>		<u>-</u>
Current assets					
Cash at bank and in hand		17,702		25,845	
Total current assets		<u>17,702</u>		<u>25,845</u>	
Creditors: amounts falling due within one year	5	<u>(288)</u>		<u>(5,576)</u>	
Net current assets/(liabilities)			17,414		20,269
Total assets less current liabilities			<u>17,414</u>		<u>20,269</u>
Net assets	6		<u><u>17,414</u></u>		<u><u>20,269</u></u>
The funds of the charity:					
Restricted funds			10,770		-
Unrestricted funds:					
General fund		<u>6,644</u>		<u>20,269</u>	
Total unrestricted funds			6,644		20,269
Total charity funds	7		<u><u>17,414</u></u>		<u><u>20,269</u></u>

These financial statements were approved by the Trustees on
and signed on its behalf by:

Name :
Trustee

City Sikhs Foundation

Notes to the accounts
for the period ended
31 December 2020

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(i) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

(ii) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(iii) Incoming resources

All income are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is recognised on an accruals basis. Investment income include gift aid donation received from Sikh City Network Ltd, the charity's wholly owned subsidiary.

(iv) Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(v) Consolidation

The Charity has taken advantage of small company exemptions from preparing consolidated accounts.

(v) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost overall direction and administration of each activity, comprising the administrative and overhead costs of the central function apportioned based on trustee/volunteer time, of the amount attributable to each activity.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity co are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

City Sikhs Foundation

Notes to the accounts
for the period ended
31 December 2020

(vi) Investments in subsidiaries

Investments in subsidiaries are at cost.

2 Donations and legacies

	Restricted funds	Unrestricted funds	Total funds 2020	Total funds 2019
	£	£	£	£
Donations and gift aid recoverable	4,147	3,248	7,395	2,505
Grant	-	-	-	12,499
Other donations	-	-	-	37
Total	4,147	3,248	7,395	15,041

3 Charitable activities

	Restricted funds	Unrestricted funds	Total funds 2020	Total funds 2019
	£	£	£	£
Support costs				
Administration cost	85	148	233	97
Membership subscription	-	360	360	360
Accountancy and professional fee	-	360	360	408
Printing and communication	-	-	-	1,674
Total	85	868	953	2,539

4 Trustee remuneration and expenses

In 2019 £5,000 was owed to a Trustee for working on a project from 2017 which has now been paid.

Other than this, no trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year. There were no employees during the year and the day to day activities were managed by trustees and volunteers.

City Sikhs Foundation

Notes to the accounts
for the period ended
31 December 2020

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	-	5,000
Accruals	288	576
Total	288	5,576

6 Analysis of net assets between funds

	General funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Current assets	17,702	-	-	17,702
Current liabilities	(288)	-	-	(288)
Net assets 31 December 2020	17,414	-	-	17,414

7 Movements in funds

	At 1 January 2020	Incoming resources	Outgoing resources	Transfers	At 31 December 2020
	£	£	£	£	£
Restricted funds:					
NHSBT grant	10,000	-	-	-	10,000
MHFA grant	3,560	-	(2,790)	-	770
Afghan Sikhs	-	4,147	(4,147)	-	-
Total restricted funds	13,560	4,147	(6,937)	-	10,770
General fund	6,709	3,248	(3,313)	-	6,644
Total unrestricted funds	6,709	3,248	(3,313)	-	6,644
Total funds	20,269	7,395	(10,250)	-	17,414

Transfers represent MHFA grant received in 2018 disclosed as income under general fund rather than restricted fund.

7a Movements in funds (last year)

	At 1 January 2019	Incoming resources	Outgoing resources	Transfers	At 31 December 2019
	£	£	£	£	£
Restricted funds:					
NHSBT grant	-	12,499	(2,499)	-	10,000
MHFA grant	-	-	(6,440)	10,000	3,560
Total restricted funds	-	12,499	(8,939)	10,000	13,560
General fund	19,676	2,542	(5,509)	(10,000)	6,709
Total unrestricted funds	19,676	2,542	(5,509)	(10,000)	6,709
Total funds	19,676	15,041	(14,448)	-	20,269