

Wirral Community Police Boxing Club

Report and Unaudited Accounts

31 March 2021



GARDINER RUSSELL ACCOUNTING
Chartered Accountants & Taxation Specialists

Wirral Community Police Boxing Club
Report and accounts
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Wirral Community Police Boxing Club
Registered number: CE003675
Members' Report

The members present their report and accounts for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The Club was founded in 2015, the Club is governed by its Constitution.

The overall responsibility of the Club's affairs is vested in the trustees and final decisions are made by the Trustees. Retiring Members of Council are eligible by written nomination for re-election.

The club trustees may delegate any of their powers or functions to a committee or committees, and, if they do, they shall determine the terms and conditions on which the delegation is made. The charity trustees may at any time alter those terms and conditions, or revoke the delegation.

Trustees are familiar with the work of the Club having participated over a number of years. New trustees are familiarised with the work of the Club by the existing and continuing members.

The financial and general business affairs of the Club are vested in the trustees.

With the wide ranging interests of the trustees, it would be reasonable to expect an interaction with the individuals and organisations they represent. Transactions are carried out at arm's length and disclose any such transactions.

The club is engaged in a continuous review process of all risks associated with the Club's activities. The primary risks are recognised as the health and safety of the public. The trustees consider that the systems they have in place to manage such risks as have already been ascertained appear to be adequate in normal circumstances.

Objectives

The objects of the CIO are to promote community participation in healthy recreation, primarily for the benefit of the inhabitants of the Wirral, Cheshire and surrounding areas, by providing facilities and opportunities for amateur boxing and other activities capable of improving physical health; and

To advance the education of the inhabitants of the Wirral, Cheshire and surrounding areas by developing their mental, physical and moral capabilities through leisure time activities.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Club's objectives.

Wirral Community Police Boxing Club
Registered number: CE003675
Members' Report

Financial review

Details of the results for the year are set out in the annexed accounts.

Reserves

The policy of the Club is to retain sufficient resources to cover the annual cost of running the club and thereby meet any potential liabilities.

This report was approved by the board on 26 January 2022 and signed on its behalf.

Member
P Phelan

#REF!

Independent Examiners' report to the board of trustees of Wirral Community Police Boxing Club for the year ended 31 March 2021

I report on the accounts of the for the period ended 31 March 2021 , which are set out on pages 1-5

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;
- have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gardiner Russell Accounting Limited

1st Floor, 2 Castle Buildings
147 - 149 Telegraph Road
Heswall
Wirral
CH60 7SE

26 January 2022

Wirral Community Police Boxing Club
Statement of financial activities
for the year ended 31 March 2021

	Notes	2021 £	2020 £
Activities for generating funds		2,616	36,248
Subscription		30,275	
Incoming resources for charitable activities		32,891	
Resources expended			
Cost of generating funds		(2,060)	(6,091)
Administrative expenses		(20,110)	(11,486)
Net incoming resources available	2	<u>10,721</u>	<u>(11,486)</u>
Profit/(loss) on ordinary activities before taxation		<u>10,721</u>	<u>(11,486)</u>
Tax on profit/(loss) on ordinary activities		-	-
Net incoming resources available		<u>10,721</u>	<u>(11,486)</u>

Wirral Community Police Boxing Club
Balance Sheet
as at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	80,275	50,000
Current assets			
Cash at bank and in hand		55,939	74,893
Creditors: amounts falling due within one year	4	(2,400)	(1,800)
Net current assets		<u>53,539</u>	<u>73,093</u>
Net assets		<u>133,814</u>	<u>123,093</u>
Capital and reserves			
Profit and loss account	5	133,814	92,936
Members' funds		<u>133,814</u>	<u>92,936</u>

The members are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Member
P Phelan

Approved by the board on 26 January 2022

Wirral Community Police Boxing Club
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

Incoming resources

All incoming resources represents the value, net of value added tax when the charity is entitled to the income and the amount can be qualified with reasonable accuracy.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment	15% reducing balance
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Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating profit

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>7,569</u>	<u>-</u>

Wirral Community Police Boxing Club
Notes to the Accounts
for the year ended 31 March 2021

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 April 2020	50,000	-	50,000
Additions	-	37,844	37,844
At 31 March 2021	<u>50,000</u>	<u>37,844</u>	<u>87,844</u>
Depreciation			
Charge for the year	-	7,569	7,569
At 31 March 2021	<u>-</u>	<u>7,569</u>	<u>7,569</u>
Net book value			
At 31 March 2021	<u>50,000</u>	<u>30,275</u>	<u>80,275</u>
At 31 March 2020	<u>50,000</u>	<u>-</u>	<u>50,000</u>

4 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	<u>2,400</u>	<u>1,800</u>

Wirral Community Police Boxing Club
Notes to the Accounts
for the year ended 31 March 2021

5 Incoming resources from charitable activities	2021
	£
At 1 April 2020	123,093
Incoming resources from charitable activities	10,721
	<hr/>
At 31 March 2021	133,814