

**Charity registration number 1160831**

**CHUF (CHILDREN'S HEART UNIT FUND)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# CHUF (CHILDREN'S HEART UNIT FUND)

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr A Berry (appointed 28 November 2022)  
Ms A Brook (appointed 28 March 2022)  
Mr A Campbell (appointed 1 January 1993)  
Mr D Crossland (appointed 8 June 2017)  
Mr I Hollingsworth (appointed 25 September 2012)  
Ms J Lightley (appointed 6 July 2020)  
Ms J Moore (appointed 31 March 2009)  
Mr D Reid (appointed 28 March 2022)  
Mr C Johnson (appointed 13 May 2024)

**Charity number** 1160831

**Independent examiner**

Simon Brown BA ACA DChA  
Azets Audit Services  
Bulman House  
Regent Centre  
Gosforth  
Newcastle Upon Tyne  
NE3 3LS

**Bankers**

Barclays Bank plc  
Barclays House  
5 St Anns Street  
Quayside  
Newcastle Upon Tyne  
NE1 3DX

**Solicitors**

Muckle LLP  
Time Central  
32 Gallowgate  
Newcastle Upon Tyne  
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United Kingdom  
NE1 4BF

**Investment advisors**

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Time Central  
Gallowgate  
Newcastle Upon Tyne  
Tyne And Wear  
NE1 4SR  
United Kingdom

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# CHUF (CHILDREN'S HEART UNIT FUND)

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# CHUF (CHILDREN'S HEART UNIT FUND)

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 MARCH 2025*

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

##### **Objectives**

The principal objects of the charity are to promote the physical and mental health of patients and their families throughout the UK suffering from conditions including congenital heart disease and heart disease acquired during childhood. This is achieved through the provision of financial assistance, support, education and practical advice together with the advancement of public education and research in respect of these heart conditions.

##### **Mission**

Chuf's mission is to drive positive change to enable pioneering innovation and the delivery of holistic services to provide lifelong benefit for Heart Heroes and their families.

##### **Vision**

Chuf's vision is to support pioneering services that will positively impact Heart families, inspire hope and enable Heart Heroes to reach their full potential.

##### **Fundraising disclosures**

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

##### **Public benefit**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# CHUF (CHILDREN'S HEART UNIT FUND)

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### Achievements and performance

During 2024/25 Chuf undertook a detailed strategic review, including an extensive discovery phase with the board and core stakeholder groups, our strategy has been designed to reposition Chuf as an advocate and leader in the sector. On a mission to support Heart Heroes and their families at every stage of their lives. By focusing on innovation, community building, emotional storytelling and advocacy, we will broaden our reach, engage more deeply with supporters, and significantly increase income over the next three years. The strategy has been designed collaboratively to best meet the needs of our beneficiaries - Heart Heroes and their families.

The response and engagement from Heart Hero families during our strategic review has been incredible. Naturally there was a strong affiliation to the Freeman Hospital and the care provided for very young children. Families told us they remember the free parking and their experience in having somewhere to stay and the support they receive in their darkest hour. Many saw Chuf as a vital partner for the Freeman to support the things the NHS can't, calling out the experience and memories Chuf helps to create. With the joy of the Clown Doctors, wash bags, pizza nights and meal vouchers for parents all highlighted as helping to make the experience more bearable. When asked how Chuf could support families into the future, families are seeking more opportunities to connect and spend time with others facing the same challenges as them. They are keen to stay part of the Chuf family and to build lifelong relationships.

Three key strategic pillars have been identified as a focus for 2025-28:

**Holistic:** To help define a more holistic approach to cardiac care to bring about improvements for Heart Heroes and their families.

**Lifelong:** To support our Heart Heroes from the moment they need specialist care, throughout their journey and for their entire lives.

**Innovative:** To bring much needed funding to support advancements in cardiac care through innovation, ensuring that Chuf's support is targeted to where it is most needed for our beneficiaries.

The board have identified key areas to help us deliver on our strategic plans as:

**Expanding geographical impact:** As a starting point we will broaden the charity's recognition and operations across all hospitals in the NE & Cumbria network.

**Working with partners as an advocate for change:** Working with partners and complementary organisations to broaden our reach and impact as an advocate for our beneficiaries.

**Driving sustainable fundraising growth:** Grow the charity's income over the next 3 years to ensure financial sustainability to match our ambitions.

We are excited to embark on achieving greater impact in our key strategic areas and building upon the huge successes of 24/25 in the future.

Thanks to our donors' ongoing support, our impact in 2024/25 has been record breaking. We have continued to grow fundraising activity, allowing us to invest in new services, commit to long term investment in equipment for the heart unit at Newcastle Hospitals Trust and support research, whilst continuing to ensure that Heart Heroes have access to the very latest equipment, technology and expertise.

Heart Heroes have remained at the centre of everything that we do, and our mission is to have a positive impact on their lives. As well as continuing to fund innovative and transformational care we remain committed and focussed on demonstrating our core values:

**Always there:** sometimes situations are hard but facing things head on together and always being there for each other helps everyone cope even in the hardest of times. We are on this journey with you and, whatever happens, we are 'always there'.

**Champion the little things:** Not everything in life needs to be flashy to make a difference. At Chuf we champion the little acts that make a big difference to someone's day. We are not about big gestures for the sake of it. We understand that people might not remember what we did but they will remember how we made them feel.

**Commit to doing the right thing:** Commitment doesn't mean you can't change your mind. At Chuf we always go above and beyond to get the best outcome for each other – by going the extra mile to get the best possible outcome for as many individuals and families as possible.

# CHUF (CHILDREN'S HEART UNIT FUND)

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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A place for everyone: Chuf offers a place for anyone affected by a child with heart disease, whether they are now a teenager or a grown up or if they are parent, fundraiser or medical professional. Everyone is part of the family, for life.

#### Impact within our holistic strategic aim:

At Chuf we understand the impact on families of cardiac patients during hospital stays and times of uncertainty, as well as the importance of their roles as caregivers who provide love, comfort and emotional stability through every step of the treatment and recovery journey. Our projects with families are designed to nurture and sustain those vital connections, helping the family bond to remain a powerful source of strength, resilience and hope.

Our support programme for Heart Hero families in hospital is extensive with many long running impactful initiatives providing a lifeline of support for families facing long term hospital stays. During 24-25 we provided 40 washbags given to families in emergency situations upon admission, 60 breastfeeding packs to support new mums on their breastfeeding journey as well as 60 Cuski miniboos, given to families of little ones to support bonding and connection during periods of separation unavoidable in a hospital environment. We continue to champion and celebrate the bravery of our incredible Heart Heroes and have funded 500 Baggins bravery bears given to every child who undergoes surgery at the Heart Unit.

We are proud to continue to provide practical support to all families on the Heart Unit, reimbursing parking costs and providing meal subsidies. During 24-25 Chuf funded approximately 5,500 meals for families, helping to relieve the financial burden of being in hospital, as well as ensuring our Heart Heroes loved ones are being cared for too.

We continue to provide vital support services to families, stepping in to not only provide hotel accommodation for families who have been unable to stay in Scott House, but also to provide respite accommodation for families who have more than one child and cannot be together in Scott House, in the last year our emergency accommodation and exceptional circumstances grants have totalled £14,800.

Recognising the challenges parents face when trying to visit their child in hospital, especially for those based out of region, Chuf continue to invest in the use of secure asynchronous video messaging as a way of keeping families connected. Chuf funded vCreate for a fourth year at a cost of £4,200, capturing priceless moments with parents and strengthening connections between families. When we champion the little things, it gives loved ones the opportunity to come together and create moments of joy, however small, amidst the stress and uncertainty.

*"V Create was a great tool which allowed us to create a picture diary for our son and allowed us to see pictures of how he was doing whilst not at the bed side. I found it extremely difficult leaving him over night, but seeing the images of him asleep, made me feel more settled. The platform allowed the nurses to capture some lovely images - such as birthday celebrations, first bath, and when we first took him for a walk off the unit etc. It is such a valuable tool, and us as parents really appreciated the time the nurses took to capture such moments, but also for vCreate to be an accessible tool in such an emotional environment, and to give us photos we can share and keep forever."*  
Heart Hero mum

While improving the quality of care for Heart Heroes remains at the forefront of what we do, our work in improving the quality of life throughout their treatment journey has proven to positively impact a range of recovery outcomes and reminds us of the importance of investing in mental health. As we continue to see immeasurable results through investing in holistic care, programmes like the Clown Doctors, Music Therapy and Little Music Stars continue to be an essential contribution to improving the care experience for cardiac families. Funding another 12 months of Music Therapy sessions at a cost of £8,500 this year has allowed the Music Therapist to continue their work of improving the quality of life for cardiac families and empowering these patients during difficult times.

The Chuf funded music therapist visits the unit weekly and provides tailored sessions for Heart Heroes, the impact of these sessions is immeasurable. One example of the huge impact music therapy is having on the Children's Heart Unit can be seen through Lola's journey. When Lola first met our music therapist she was an inquisitive three year old, shortly after she had invasive VAD surgery. Lola came back to sessions quiet and nervous. During her music therapy sessions, they created an immersive sound world where Lola explored the chimes, her mum watched overcome with emotion as she felt like she was getting her daughter back. Music therapy offers priceless moments for our brave Heart Heroes and their families.

# CHUF (CHILDREN'S HEART UNIT FUND)

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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We continued to fund Little Music Stars sessions, introduced to aid children's emotional and physical development whilst they spent time on the ward, at a cost of £2,940. We continue to receive positive feedback through bringing families across the unit together to enjoy instruments, developing gross motor skills and boosting wellbeing. By funding Music Therapy and Little Music Stars, we facilitate social interaction and stimulation that brings joy and happiness to Heart Heroes during difficult times.

*'It brings a sense of 'normality' to children whilst in hospital, some who have been in hospital for a number of months. It will also continue to help to develop fine and gross motor skills, social interaction and speech. It's an activity that the whole family can get involved with and enjoy'. Vicki Children's Heart Unit Play Specialist*

We continued to delight in the joy brought the unit by the Chuf's Clown Doctor programme. This programme continues to bring joy, laughter and emotional relief to young patients and their families, as well as hospital staff through twice-weekly visits to the ward at the Freeman Hospital. Engaging with over 1200 young people the Clown Doctors offer a welcome distraction from the clinical environment, helping to reduce anxiety, fear and stress, which can be overwhelming for Heart Heroes. For the children, the anticipation of seeing the Clown Doctors gives them something to look forward to, breaking up the monotony of long hospital stays. These joyful interactions continue to bring value to children who are undergoing serious or lengthy treatments, giving them a sense of normalcy and fun in an otherwise difficult situation. Chuf remains committed to ensuring that more positive memories are experienced and encouraged throughout the journey of care by funding the continuation of these projects.

*"We visited a girl in PICU and had a lovely time with her. Afterwards the nurse came over and thanked us saying that she had been sad all day and that it was the first time she had seen her smile laugh and engage in that way. We heard another nurse saying how great it was to see her smiling". – Clown Doctor*

Our Clown Doctor programme extends beyond the walls of the Children's Heart Unit and we continue to fund our Very Special Meetings, enabling Heart Heroes to continue their relationship with the Clown Doctors beyond their stay in hospital as they settle back into life at home and school.

*"Was great to bump into Archie in Clinic who we saw last week on Zoom on the VSM. He looked quite amazed to see us and dad commented on how much noise can be heard from his room when he is on a VSM with us." –Clown Doctor*

*"She's always so excited to see the Doctors. When you meet online, she's always asking, 'when are they coming?'" – Milly's mum*

We continued to bring sparkle to the unit by investing in magical moments for the Heart Heroes and families, finding ways to celebrate holidays, birthdays and special occasions. We arranged for the Chuf Toddle and family fun day to be taken to the heart unit as well as the Christmas party to ensure that our Heart Heroes unable to attend the events themselves do not miss out. We champion the little things all year round, ensuring holidays are celebrated and providing moments for families to enjoy, celebrating together and bringing joy to the hospital environment.

The Chuf team work closely with staff supporting Heart Heroes across the region to respond quickly to need and support them in what can be difficult circumstances. Each part of the Children's Heart Unit receives a discretionary fund to enable staff to respond to need and care for their patients holistically. The discretionary funds are available to the specialist nursing team, ward, clinic and chaplaincy teams and allow staff to support families with the little things, celebrating birthdays, decorating during the holidays, taking a parent or a colleague for a coffee when times are tough. We understand at Chuf that the little things are just as important as the big and are always there to support the wonderful staff who go above and beyond to care for our Heart Heroes and their families.

In 2024/25 working with the transplantation team we have initiated a new project which supports children to understand their treatment or journey to transplantation. Funding bespoke beautifully designed interactive books and communications designed to help patients understand their treatment. These books have been developed with the heart unit team to help children understand why they need a Berlin Heart and/or Heart transplant. Each book provides information specific to the Freeman Hospital, their journey and provides a journalling space for our Heart Heroes to record their feelings and milestones. At a cost of approximately £175 for each Heart Hero, the conversations, reflection and opportunity for support on their journey through this project are priceless and we aim to work with the team to extend this resource to all Heart Heroes undergoing surgery in the future.

Building on the work we began in 2021 we have continued to extend our support to adults living with congenital heart disease and built upon our support of families living on the children's heart unit, through tangible, practical initiatives. In 2024/2025 we have continued to enable patients to maintain a sense of self by providing unlimited wifi-enabled tablets subscriptions to Netflix and Disney at a total cost of £2,202.

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# CHUF (CHILDREN'S HEART UNIT FUND)

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

Within the Heart Unit we continue to be committed to improving spaces for families and have significantly invested in refurbishment to better the environment for Heart Heroes and their families. Our investment in new toys and crafts for the Heart unit remains significant as well as specific upgrade projects such as supporting the refurbishment of the PICU parents room. The nursery on Ward 23 has undergone a significant refurb in partnership with the Specialist Neonatal Physiotherapist and her team of CUDDLE champions. Benefitting from redecoration, with Chuf funding all soft furnishings including bespoke designed curtains to enable privacy and create a peaceful space. Work to refurbish Clinic E began in 2024 with significant patient and family input. Working in partnership with Newcastle Hospitals Charity, a full redecoration of Clinic E will be completed in 2025. The refurb includes bespoke designed artwork, technology upgrades in treatment rooms and waiting areas and improved facilities for little ones right through to teenagers, and of course the hugely important fish tank, a much loved feature of Clinic E has been upgraded to ensure that our Chuf fish can thrive and provide distraction and comfort for our Heart Heroes for many years to come.

We continue to provide practical support for families upon discharge working closely with the liaison nursing team to fund and enable home monitoring of patients. In 2024/25 we funded an additional 10 Sats monitors at a cost of £550 each. Our enablement of home monitoring is a vital support to families upon discharge, often reducing the need for readmission, providing peace of mind for families and medics as our Heart Heroes recover at home. Our home monitoring programme also funds INR testing kits and baby scales and is instrumental in the safe discharge of patients home.

Alongside practical in hospital and at home support we continue to provide opportunities for families to come together. The support families provide to each other is vital and events such as our Christmas party and annual Chuf toddle provide special memories and opportunities for connection. Special thanks to the Sir Graham Wylie Foundation for sponsoring the annual Chuf toddle enabling all sponsorship raised to be used in support of our direct charitable expenditure and the Crowne Plaza Newcastle for sponsoring our annual Chuf Christmas party.

#### Impact within our Innovative strategic aim:

At Chuf we are committed to providing much needed funding to support advancements in cardiac care through innovation, ensuring that Chuf's support is targeted to where it is most needed for our beneficiaries.

We have continued to fund the first Specialist Neonatal Physiotherapist on a UK cardiac unit, committing £187,834 to secure the project for three years (2024-2026). This role supports babies and families on the Children's Heart Unit by providing developmental care, staff and parent education, and creating calming environments like the newly redecorated nursery. The physiotherapist has also established a team of advocates and the Cuddle program to promote parental support and learning across the unit. The impact of this role is felt across the whole unit, all babies 0-6 months old receive one to one support from the specialist team, that's 30% of all admissions.

*"Thank you so much for everything you did for us as a family, you spoke to us in such a respectful, loving and caring way and you really helped me as a new mum with breastfeeding when things were really stressful. It made me feel seen...skin-to-skin is the best!" Heart Hero Mum*

At Chuf we continue to dedicate our efforts to supporting the NHS with needs beyond their capacity, ensuring our beneficiaries can receive the best possible quality of care. In 2024/25 we continued to extend our support working with the North-East and North Cumbria Congenital Heart Disease Network (NENC CHDN) to support the care of Heart Heroes closer to home.

Recognising that wellbeing is not just physical we are working with the North-East and Cumbria Congenital Heart Disease Network to fund research into Psychological Care across our region. At a cost of £80,000. The aim of our research grant is to enable the Network and Psychology team to fully scope what the psychological needs are of Heart Patients across our region and develop a programme which the NHS can then establish to enable families to access emotional wellbeing resources. Engagement with Heart Heroes and their families with this research is providing incredible insight into the needs, gaps and opportunities and we look forward to continuing to advocate for our beneficiaries to improve psychological care through the findings of this research.

Whilst the teams in the North-East have been bolstered in recent years and there are more clinicians available, unfortunately, there has been no increase in the equipment that they need to do their work effectively and as speedily as is needed in a cardiothoracic environment. It's no secret that the NHS continue to go through tough times in terms of funding and resources. That's why Chuf's support is vital for children and families receiving treatment at the Children's Heart Unit and regional hospitals across the North. Our top up support helps bridge the gap between access to services and equipment they need, allowing them to stay at the forefront of medical advancements that will save lives and speed up services on the Unit with state-of-the-art equipment that goes far beyond NHS funding.



# CHUF (CHILDREN'S HEART UNIT FUND)

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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In October 2023 we launched an appeal to raise vital funds for innovative new echocardiography machines to support cardiac services across the North East. Thanks to our wonderful supporters, Chuf have made substantial contributions to the appeal so far having purchased the E95 3D Echo machine at a cost of £120,788 as well as, thanks to the Sir Graham Wylie Foundation, two portable Kosmos echo machines at a cost of £20,692. In 2024 we purchased the fourth Echo machine, the S70 at a cost of £60,000. The impact of these machines is being felt across the whole of the Children Heart Unit, with feedback from medical and support staff reinforcing how this innovative equipment is improving patient care. One example of the significant impact for our Heart Heroes can be seen in a recent patient review. The medical team highlighted that the patient was due to undergo an MRI scan before surgery, during which they would need to be sedated, thanks to the 3D capabilities of the Chuf funded Echo machines the necessary pre operative images were possible without the need for the child to be sedated and undergo an MRI scan, significantly reducing trauma and also providing the medical team with faster imaging to inform their care planning.

In the last year the heart unit has seen an increase in children in hospital requiring ventricular assist device. A ventricular assist device (VAD) is a mechanical pump implanted to help a weakened heart circulate blood throughout the body. It acts as a support for the heart, either temporarily while the heart recovers or as a long-term solution for those with chronic heart failure. VADs can be used as a "bridge to transplant" while waiting for a donor heart, or as "destination therapy" for those who cannot have a transplant. Heart Heroes who require ventricular assist are less mobile on the heart unit due to the significant equipment needed to support their heart. Chuf funds the specialised mobility system which enables Heart Heroes to move around the unit as well as take walks within the hospital grounds, vitally important for families as they navigate long stays in hospital. The mobility devices also allow Heart Heroes with a VAD to maintain a sense of independence as they move around the unit and most importantly the ability to play. The play room on Ward 23 being an integral part of a Heart Heroes journey, being able to move within the unit and access the play room is of vital importance. Each Berlin Heart/VAD mobility system costs £6000, Chuf have funded an additional 2 mobility systems in 24/25 to bolster the previously funded mobility systems to a fleet of 5.

#### Impact within our Lifelong strategic aim:

Building on our support of the Adult Congenital team at the Freeman Hospital we have continued to fund devices and subscriptions to allow adult patients in hospital to remain connected to family and provide entertainment. We continue to fund resources for 'boredom buster boxes' and provide a welcome pack to all adult congenital patients admitted to the Freeman Hospital for long stays. Our discretionary fund enables the specialist ACHD nurses to support patients and their families in an impactful and meaningful way, celebrating birthdays, milestones and supporting trips away from the ward where appropriate.

*In 2024/25 following patient feedback, Chuf have partnered with the North East and North Cumbria Congenital Heart Disease Network to develop a project to address the wellbeing needs of ACHD patients who are often long-term inpatients at the Freeman Hospital. The Movement for wellbeing project offers a weekly session of simple movement activities to promote social interaction, offer a period of distraction and promote the importance of movement for wellbeing. At an annual cost of £3000 the impact of this project is felt weekly for adult Heart Heroes as they move, laugh and enjoy the programme. Our colleagues supporting adult Heart Heroes have feedback*

*'Thank you. Hugely successful session this week. 9 patients participated and have been raving about it since!!'*

During 2024, Chuf committed to pump priming an expansion of Occupational Therapy support available to Heart Heroes on the Children's Heart Unit. By establishing a full time service, we aim to provide evidence that this service is vitally important not only for our Heart Heroes in hospital but for their rehabilitation to enable safe discharge, in the hope that the NHS will continue to fund what we know to be a core and integral service. We know that prolonged hospital stays limit children's opportunities for normal developmental activities, which can delay milestones and impact long-term outcomes. The project aims to deliver individualized and group occupational therapy, providing structured interventions that mirror home and community experiences. By increasing developmental support and involving parents, the initiative seeks to improve children's functional independence, social skills, and overall well-being, helping them transition more smoothly back home and into the community. The Chuf funded Occupational Therapist will enable a holistic, multi-disciplinary approach, with long-term benefits anticipated for both patients and their families. Alongside funding the salary of this role, we have also invested £15,000 into specialised equipment to support this service.

# CHUF (CHILDREN'S HEART UNIT FUND)

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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We recognise the importance of cardiac families coming together and benefiting from a community of support. Each year Chuf supports Heart Heroes and their families to attend and compete in the British Transplant Games. In 2024 Chuf spent £26,000 sending 17 families to the British Transplant Games in Nottingham, allowing them to experience sport on a level playing field with their transplant recipient peers and make proud memories with their loved ones cheering them on.

*'Everyone thoroughly enjoyed themselves and all the shenanigans we got up to. Lots of fun for the whole family, the families know each other well now and look forward to seeing each other year on year and also welcoming new families to the Freeman team. A big thank you to Chuf for making this possible.'* Michelle and Janet – Freeman Children's Team Managers

At Chuf our support is lifelong and that support extends to our heart families. In 2024 we expanded our support of bereavement services for heart families through our memory stars, bespoke fingerprint jewellery and bereavement packs. In 2024 we also held our first Wave of Love event where families came together to remember their Heart Heroes and pause in reflection and we look forward to building on this support in coming years.

#### Financial review

Given the charity's substantial cash balances and the flexibility of spend on charitable giving over the coming 12 months, the trustees are satisfied with the position and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

In line with Charity Commission guidelines the trustees monitor the level of reserves held to ensure they are being used to help achieve the objectives of the charity. Reserves of £599,584 have been designated towards ensuring that we can fund existing salaries and services at the Newcastle upon Tyne Hospitals NHS Foundation Trust and to cover nine months running costs at the charity. Free reserves (ie those not tied up in Fixed assets or designated) amount to £158,629 (2024: £310,900). The charity has £629,055 invested to provide additional income to fund future services.

#### Financial performance

Chuf receives absolutely no statutory funding and relies wholly upon money and support given to us by the public, from businesses and granted by trusts and foundations. We are honoured that so many continue to trust in Chuf and see value in collaborating with the charity; generously donating time, services and funding. The charity is pleased to report a financially successful period.

We have raised £902,238 throughout the year thanks to our fantastic supporters and donors, alongside the efforts of our dedicated fundraising team and wonderful volunteers.

Fundraising activities undertaken by the charity are carried out with reference to the Code of Fundraising Practice. We are also registered with the Fundraising Regulator and abide by its best practice recommendations. All complaints received by the charity are recorded and investigated in line with the charity's complaints procedure/policy. During the year we received no complaints. As a charity, we do not use the services of professional fundraisers, external call centres or external sales canvassing companies to support our fundraising activities.

The funds balance carried forward at 31 March 2025 is £911,272 with cash and cash equivalents amounting to £963,450. Creditors total £754,602 representing in the main provisions for grants awarded not yet paid of £511,824.

# CHUF (CHILDREN'S HEART UNIT FUND)

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### Gifts in kind

We are fortunate to have received continued storage space gift in kind from Safestore in Newcastle upon Tyne to the value of £4,000 in the period, representing a cost saving for us. The Crowne Plaza Newcastle once again supported our annual Chuf Christmas party providing venue and food completely free of charge, representing a cost saving of approximately £7,000. Thank you also to Trancedit for sponsoring our TeamChuf Great North Run vests for a fourth year, representing a cost saving of approximately £3000. The Sir Graham Wylie Foundation continued to provide sponsorship of our annual Chuf toddle covering all expenditure so that fundraising associated with the event can be spent on charitable purposes. Special thanks to Sir Graham and the team at Close House for their incredible support of the event allowing Chuf to hold the Toddle at Close House and helping us to make the day wonderful for Heart Heroes and their families.

#### Key Management Personnel

The board, who give their time freely and no trustees received remuneration in the year. The Board, have considered who the Key Management Personnel (KMP) of the charity, as noted in the Reference and Administration section. Together with the board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day to day basis. The pay of the KMP is reviewed annually and normally increased in accordance with average earnings. The trustees benchmark against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information together with the budget and forecast information, ensuring that the charity can afford any proposed increases. The board then agree any uplift to remuneration.

#### Policy on reserves

In line with Charity Commission guidelines the trustees monitor the level of reserves held to ensure they are being used to help achieve the objectives of the charity. Reserves of £599,584 have been designated towards ensuring that we can fund existing salaries and services at the Newcastle upon Tyne Hospitals NHS Foundation Trust and to cover nine months running costs at the charity. Free reserves (ie those not tied up in Fixed assets or designated) amount to £158,629. The charity has £629,055 invested to provide additional income to fund future services.

#### Going concern

Given the charity's substantial cash balances and the flexibility of spend on charitable giving over the coming 12 months, the trustees are satisfied with the position and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

#### Plans for future periods

As we look ahead to 2025-26 we are committed to ensuring that we make the very best use of our resources to help support Heart Heroes and their families and continue to be a values led organisation with our beneficiaries at the centre of all we do. 2025 will see the charity embark on a new strategic period with significant focus on ensuring impact in our key strategic areas, holistic, innovation and lifelong whilst investing in our family support services, working with beneficiaries to scope what gaps there are advocate for impactful change and support.

We continue to recognise the importance of ESG and are committed to our robust action plan for Chuf's ESG. Equality, diversity and inclusion plans and targets, including challenges, opportunities and learning are reviewed by board at committee and board level annually and we continue to be a real living wage employer.

On behalf of everyone at Chuf thank you, your support is really having an impact and enabling Chuf to be here for hearts, for families, for life.

# CHUF (CHILDREN'S HEART UNIT FUND)

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### Structure, governance and management

#### Nature of governing document

The Children's Heart Unit Fund (CHUF) was established on 27 October 1983 by declaration of a trust deed (registered charity number 512224). It became a Charitable Incorporated Organisation (CIO) (registered charity number 1160831) on 11 March 2015 with the same name in order to take advantage of the new legal form for charities, with the assets from the original charity transferred to the new entity on 30 April 2015.

#### Recruitment and appointment of trustees

Trustees include medical staff, parents of Heart Heroes and professionals from a wide range of backgrounds, including finance, legal and HR.

There is no time limit on the terms of appointment of the trustees. The Chair of the charity carries out an appraisal of the trustees on an annual basis as part of a review of their contribution to the Board, as well as reviewing the diversity of skills, experience and people within the Board to ensure that the Board remains fit for purpose to meet the charity's strategic objectives and to provide meaningful oversight of the charity.

#### Organisational structure

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution, but effective day-to-day management is delegated to the Director of Fundraising and Operations and staff within the charity.

#### Risk management

The Board is satisfied that systems and procedures are in place to mitigate our exposure to the major risks the Charity is exposed to. Risks are monitored on an ongoing basis and a plan is developed which is regularly reviewed.

Mr A Berry (appointed 28 November 2022)

Ms A Brook (appointed 28 March 2022)

Mr A Campbell (appointed 1 January 1993)

Mr D Crossland (appointed 8 June 2017)

Mr I Hollingsworth (appointed 25 September 2012)

Ms J Lightley (appointed 6 July 2020)

Ms J Moore (appointed 31 March 2009)

Mr D Reid (appointed 28 March 2022)

Mr C Johnson (appointed 13 May 2024)

# CHUF (CHILDREN'S HEART UNIT FUND)

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Ivan Hollingsworth 06 Oct 2025 16:06:02 BST (UTC +1)

Mr I Hollingsworth (appointed 25 September 2012)

**Trustee**

Date: 06/10/2025

# CHUF (CHILDREN'S HEART UNIT FUND)

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CHUF (CHILDREN'S HEART UNIT FUND)

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I report to the trustees on my examination of the financial statements of CHUF (Children's Heart Unit Fund) (the charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Simon Brown 07 Oct 2025 07:28:59 BST (UTC +1)

**Simon Brown BA ACA DChA**

Azets Audit Services  
Bulman House  
Regent Centre  
Gosforth  
Newcastle Upon Tyne  
NE3 3LS

Dated: 07 October 2025

# CHUF (CHILDREN'S HEART UNIT FUND)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

### Current financial year

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
<b><u>Income from:</u></b>					
Donations and legacies	3	292,911	255,820	548,731	724,359
Other trading activities	4	323,593	-	323,593	416,363
Investments	5	29,914	-	29,914	23,123
<b>Total income</b>		<b>646,418</b>	<b>255,820</b>	<b>902,238</b>	<b>1,163,845</b>
<b><u>Expenditure on:</u></b>					
Raising funds	6	253,025	-	253,025	229,506
Charitable activities	7	663,778	102,761	766,539	894,740
<b>Total expenditure</b>		<b>916,803</b>	<b>102,761</b>	<b>1,019,564</b>	<b>1,124,246</b>
Net gains/(losses) on investments	11	12,215	-	12,215	53,843
<b>Net movement in funds</b>		<b>(258,170)</b>	<b>153,059</b>	<b>(105,111)</b>	<b>93,442</b>
Fund balances at 1 April 2024		1,016,383	-	1,016,383	922,941
<b>Fund balances at 31 March 2025</b>		<b>758,213</b>	<b>153,059</b>	<b>911,272</b>	<b>1,016,383</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# CHUF (CHILDREN'S HEART UNIT FUND)

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

Prior financial year

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes			
<b><u>Income from:</u></b>				
Donations and legacies	3	673,859	50,500	724,359
Other trading activities	4	416,363	-	416,363
Investments	5	23,123	-	23,123
<b>Total income</b>		1,113,345	50,500	1,163,845
<b><u>Expenditure on:</u></b>				
Raising funds	6	177,276	52,230	229,506
Charitable activities	7	894,740	-	894,740
<b>Total expenditure</b>		1,072,016	52,230	1,124,246
Net gains/(losses) on investments	11	53,843	-	53,843
<b>Net movement in funds</b>		95,172	(1,730)	93,442
Fund balances at 1 April 2023		921,211	1,730	922,941
<b>Fund balances at 31 March 2024</b>		1,016,383	-	1,016,383



**CHUF (CHILDREN'S HEART UNIT FUND)****STATEMENT OF FINANCIAL POSITION****AS AT 31 MARCH 2025**

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Investments	15		629,055		588,252
<b>Current assets</b>					
Stocks	16	10,663		8,923	
Debtors	17	62,706		184,242	
Cash at bank and in hand		963,450		947,321	
		<u>1,036,819</u>		<u>1,140,486</u>	
<b>Creditors: amounts falling due within one year</b>	18	<u>(754,602)</u>		<u>(712,355)</u>	
Net current assets			<u>282,217</u>		<u>428,131</u>
<b>Total assets less current liabilities</b>			<u>911,272</u>		<u>1,016,383</u>
<b>Income funds</b>					
Restricted funds	21		153,059		-
<u>Unrestricted funds</u>					
Designated funds	22	599,584		705,483	
General unrestricted funds		<u>158,629</u>		<u>310,900</u>	
			<u>758,213</u>		<u>1,016,383</u>
			<u>911,272</u>		<u>1,016,383</u>

The financial statements were approved by the Trustees on 06/10/2025



Ivan Hollingsworth 06 Oct 2025 16:06:02 BST (UTC +1)

Mr I Hollingsworth (appointed 25 September 2012)

**Trustee**

# CHUF (CHILDREN'S HEART UNIT FUND)

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	26		14,802		253,045
<b>Investing activities</b>					
Purchase of investments		(161,336)		(13,803)	
Proceeds from disposal of investments		132,749		15,880	
Investment income received		29,914		23,123	
<b>Net cash generated from investing activities</b>			1,327		25,200
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			16,129		278,245
Cash and cash equivalents at beginning of year			947,321		669,076
<b>Cash and cash equivalents at end of year</b>			963,450		947,321

# CHUF (CHILDREN'S HEART UNIT FUND)

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

CHUF (Children's Heart Unit Fund) is a registered charity.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's CHUF (Children's Heart Unit Fund) governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention other than for investments which are held at market value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

# CHUF (CHILDREN'S HEART UNIT FUND)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Intangible fixed assets other than goodwill

Intangible assets are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website costs	3 years straight line
---------------	-----------------------

#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Short term leasehold property improvements	3 years straight line
Fixtures and fittings	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

# CHUF (CHILDREN'S HEART UNIT FUND)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.12 Employee benefits

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# **CHUF (CHILDREN'S HEART UNIT FUND)**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** ***FOR THE YEAR ENDED 31 MARCH 2025***

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### **2 Critical accounting estimates and judgements**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In preparing these financial statements, the trustees do not consider there to have been any significant judgments that were required in the process of applying the company's accounting policies.

Estimates included within these financial statements include depreciation rates and accruals for employment costs (holiday pay). None of the estimates made in the preparation of these financial statements are considered to carry significant estimation uncertainty, nor to bear a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

CHUF (CHILDREN'S HEART UNIT FUND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Donations and gifts	261,303	255,820	517,123	271,852	50,500	322,352
Legacies receivable	31,608	-	31,608	402,007	-	402,007
	292,911	255,820	548,731	673,859	50,500	724,359

# CHUF (CHILDREN'S HEART UNIT FUND)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Fundraising events	261,601	367,168
Shop income from sale of donated goods and services	61,992	49,195
	<u>          </u>	<u>          </u>
Other trading activities	323,593	416,363
	<u>          </u>	<u>          </u>

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Income from listed investments	14,424	13,608
Interest receivable	15,490	9,515
	<u>          </u>	<u>          </u>
	29,914	23,123
	<u>          </u>	<u>          </u>

### 6 Raising funds

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2025	2024	2024	2024
	£	£	£	£
<u>Fundraising and publicity</u>				
Staging fundraising events	74,231	35,447	52,230	87,677
Staff costs	130,698	94,343	-	94,343
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Fundraising and publicity	204,929	129,790	52,230	182,020
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<u>Trading costs</u>				
Operating charity shops	42,128	42,100	-	42,100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<u>Investment management</u>				
	5,968	5,386	-	5,386
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	253,025	177,276	52,230	229,506
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>



# CHUF (CHILDREN'S HEART UNIT FUND)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 7 Charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Direct costs	480,696	674,327
Share of support costs (see note 8)	281,093	210,413
Share of governance costs (see note 8)	4,750	10,000
	<u>766,539</u>	<u>894,740</u>
<b>Analysis by fund</b>		
Unrestricted funds	663,778	894,740
Restricted funds	102,761	-
	<u>766,539</u>	<u>894,740</u>

### 8 Support costs

	Support costs £	Governance costs £	2025 £	Support costs £	Governance costs £	2024 £
Staff costs	115,347	-	115,347	89,404	-	89,404
Administration costs	49,792	-	49,792	49,066	-	49,066
Professional fees	77,935	-	77,935	54,765	-	54,765
Accountancy fees	24,709	-	24,709	12,241	-	12,241
Website and IT expenses	13,310	-	13,310	4,937	-	4,937
Independent examination / Audit fees	-	4,750	4,750	-	10,000	10,000
	<u>281,093</u>	<u>4,750</u>	<u>285,843</u>	<u>210,413</u>	<u>10,000</u>	<u>220,413</u>
Analysed between Charitable activities	<u>281,093</u>	<u>4,750</u>	<u>285,843</u>	<u>210,413</u>	<u>10,000</u>	<u>220,413</u>

Governance costs includes payments to the auditors of £4,750 for independent examination fees (2024- audit fees £10,000).

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, no trustees were reimbursed any expenses.

# CHUF (CHILDREN'S HEART UNIT FUND)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	7	6
Employment costs	2025 £	2024 £
Wages and salaries	207,666	153,151
Social security costs	15,385	9,514
Other pension costs	22,994	21,082
	246,045	183,747

There were no employees whose annual remuneration was more than £60,000.

### 11 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Revaluation of investments	12,215	53,843

### 12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 13 Intangible fixed assets

	Website costs £
<b>Cost</b>	
At 1 April 2024 and 31 March 2025	7,200
<b>Amortisation and impairment</b>	
At 1 April 2024 and 31 March 2025	7,200
<b>Carrying amount</b>	
At 31 March 2025	-
At 31 March 2024	-

# CHUF (CHILDREN'S HEART UNIT FUND)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 14 Tangible fixed assets

	Short term leasehold property improvements	Fixtures and fittings	Total
	£	£	£
<b>Cost</b>			
At 1 April 2024	3,000	4,451	7,451
At 31 March 2025	3,000	4,451	7,451
<b>Depreciation and impairment</b>			
At 1 April 2024	3,000	4,451	7,451
At 31 March 2025	3,000	4,451	7,451
<b>Carrying amount</b>			
At 31 March 2025	-	-	-
At 31 March 2024	-	-	-

### 15 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 April 2024	588,252
Additions	161,336
Valuation changes	12,215
Disposals	(132,748)
At 31 March 2025	629,055
<b>Carrying amount</b>	
At 31 March 2025	629,055
At 31 March 2024	588,252

The charity held investments amounting to more than 5% of the total market value within the following shareholdings:

Columbia Thread Inv FDS (UK) £37,127  
iShares Core S&P 500 ucits ETF USD £48,786  
Vanguard Funds Plc S&P 500 ucits ETF USD £45,751

The historical cost of the investment held at 31st March 2025 was £547,604 (2024: £509,823)

# CHUF (CHILDREN'S HEART UNIT FUND)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 16 Stocks

	2025 £	2024 £
Raw materials and consumables	10,663	8,923

### 17 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Other debtors	-	5,434
Prepayments and accrued income	62,706	178,808
	62,706	184,242

### 18 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		4,286	2,907
Deferred income	19	20,831	17,014
Trade creditors		212,424	42,210
Other creditors		511,824	645,010
Accruals		5,237	5,214
		754,602	712,355

### 19 Deferred income

	2025 £	2024 £
Other deferred income	20,831	17,014

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	20,831	17,014

Movements in the year:

# CHUF (CHILDREN'S HEART UNIT FUND)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 19 Deferred income

(Continued)

Deferred income at 1 April 2024	17,014	32,409
Released from previous periods	(17,014)	(32,409)
Resources deferred in the year	20,831	17,014
	<u>20,831</u>	<u>17,014</u>
Deferred income at 31 March 2025	<u>20,831</u>	<u>17,014</u>

### 20 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £22,994 (2024 - £21,082).

## CHUF (CHILDREN'S HEART UNIT FUND)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2025

#### 21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers
	£	£	£	£	£	£	£
Clown Doctors Project	-	3,000	(3,000)	-	-	-	-
Feeding Families	-	-	-	-	2,500	(2,500)	-
Christmas party	-	-	-	-	17,000	(17,000)	-
Toddle Event	1,730	17,000	(18,730)	-	-	-	-
British Transplant Games	-	5,000	(5,000)	-	-	-	-
Seven Appeal	-	20,000	(20,000)	-	203,325	(180,927)	129,416
Neonatal Specialist Physio	-	5,500	(5,500)	-	15,000	-	(15,000)
Bereavement support	-	-	-	-	2,500	(2,500)	-
TSG Grant IT expense	-	-	-	-	10,000	(10,000)	-
Music therapy	-	-	-	-	4,250	(4,250)	-
Event prizes	-	-	-	-	500	-	-
Toys and furniture	-	-	-	-	745	-	-
	1,730	50,500	(52,230)	-	255,820	(217,177)	114,416
							153,059

## CHUF (CHILDREN'S HEART UNIT FUND)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2025

#### 21 Restricted funds

(Continued)

**Clown Doctors project:**

The Clown Doctors program enables play therapists to connect with Heart Heroes of all ages on the heart unit and at home bringing joy to the hospital setting as well as aiding recovery.

**Feeding families:**

Meal subsidies provided to all long stay patients to ensure that families can access a hot meal and help alleviate some of the financial burden of long hospital stays.

**Christmas party:**

An annual Chuf event to bring families together at Christmas to celebrate and connect.

**Toddle event:**

Annual one mile sponsored walk to raise funds for Chuf as well as a fun fair to bring heart families together to connect.

**British Transplant Games:**

The Transplant Games aim to demonstrate the benefits of organ donation and transplantation, encourage transplant patients to regain their fitness and socialise with other families on a similar journey, as well as increasing awareness of the Organ Donation Register. Chuf is proud to fund the Freeman paediatric transplant families to attend.

**Seven appeal:**

Fundraising appeal to raise funds for seven new heart scanning machines desperately needed at Newcastle Hospitals trust. These machines are over and above what the NHS can provide and will facilitate innovative practices which will greatly improve patient care and experience.

There is a transfer of £129,416 from unrestricted funds into the restricted seven appeal in the year. This is due to an incorrect allocation of restricted income in the prior year that was misallocated to unrestricted income.

**Neonatal specialist physio:**

Pioneering research and development project. The aim of the project is to establish a developmental care team to support parents and promote skin to skin care for babies with congenital heart disease.

**Bereavement support:**

The terrible reality is that not all of our Heart Heroes recover and go home with their families. We provide support to families throughout their whole journey. We fund memory stars, jewellery charms and work with the staff at the Children's Heart Unit to fund bereavement packs.

**CHUF (CHILDREN'S HEART UNIT FUND)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
***FOR THE YEAR ENDED 31 MARCH 2025***

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**21    Restricted funds** **(Continued)**

TGS Grant IT Expense:  
Grant awarded to upgrade Chuf's IT resources as they were not fit for purpose.

Music therapy:  
Chuf are funding a Music Therapist from Nordoff Robbins once a week on the heart unit. Music therapy can play an important role in recovery from serious illness, the children enjoy the continuity each week and look forward to trying new instruments, forming bands and exploring new music.

Event prizes:  
Money donated by Amazon to purchase prizes which will support our fundraising at events.

Toys and furniture:  
Money donated to purchase toys and furniture for the heart unit playroom and garden.



# CHUF (CHILDREN'S HEART UNIT FUND)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 22 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2023 £	Transfers £	Balance at 1 April 2024 £	Transfers £	Balance at 31 March 2025 £
Running costs	350,000	30,000	380,000	19,365	399,365
Posts and Services	203,286	122,197	325,483	(125,264)	200,219
	<u>553,286</u>	<u>152,197</u>	<u>705,483</u>	<u>(105,899)</u>	<u>599,584</u>

Designated funds are to be applied as follows:

The Running Costs Fund was set up to cover 9 months (2024: 12 months) running costs of the charity, as a contingency.

The Posts and Services Designated Fund represents our committed expenditure to posts and services.

### 23 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total Unrestricted funds 2025 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:					
Investments	629,055	-	629,055	588,252	588,252
Current assets/(liabilities)	129,158	153,059	282,217	428,131	428,131
	<u>758,213</u>	<u>153,059</u>	<u>911,272</u>	<u>-</u>	<u>1,016,383</u>

Unrestricted funds above include £599,584 designated funds (2024: £705,483).

### 24 Financial commitments, guarantees and contingent liabilities

Included within the statement of financial position are unpaid pension contributions of £2,111 (2024: £1,788)

### 25 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2025 £	2024 £
Aggregate compensation	<u>110,250</u>	<u>98,452</u>

**CHUF (CHILDREN'S HEART UNIT FUND)****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025****25 Related party transactions****(Continued)**

There were no other related party transactions in the year.

**26 Cash generated from operations****2025**  
**£****2024**  
**£**

(Deficit)/surplus for the year

(105,111)

93,442

Adjustments for:

Investment income recognised in statement of financial activities

(29,914)

(23,123)

Fair value gains and losses on investments

(12,215)

(53,843)

Movements in working capital:

(Increase)/decrease in stocks

(1,740)

1,967

Decrease/(increase) in debtors

121,535

(141,282)

Increase in creditors

38,430

391,279

Increase/(decrease) in deferred income

3,817

(15,395)

**Cash generated from operations**

14,802

253,045

**27 Analysis of changes in net funds**

The charity had no debt during the year.