

Charity registration number: 1160831

# Children's Heart Unit Fund trading as CHUF

Annual Report and Financial Statements  
for the Year Ended 31 March 2022

# **Children's Heart Unit Fund**

## **known as CHUF**

### **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 11
Independent Examiner's Report	12
Statement of Financial Activities	13
Statement of Financial Activities	14
Balance Sheet	15
Cash Flow Statement	16
Notes to the Financial Statements	17 to 30

# Children's Heart Unit Fund

known as CHUF

## Reference and Administrative Details

<b>Trustees</b>	D Crossland J Moore C Wood (resigned 22 November 2021) I Hollingsworth A Campbell J Lightley Prof S Gupta (resigned 30 June 2021) S Fitzpatrick (resigned 28 March 2022) Amy Brook (appointed 28 March 2022) Duncan Reid (appointed 28 March 2022)
<b>Charity Registration Number</b>	1160831
<b>Principal Office</b>	Designworks Business Centre William Street Gateshead NE10 0JP
<b>Auditor</b>	Azets Audit Services Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS
<b>Solicitors</b>	Muckle LLP 32 Gallowgate Newcastle upon Tyne NE1 4BF
<b>Bankers</b>	Barclays Bank Plc Quayside Barclays House 5 St Ann's Street Quayside Newcastle upon Tyne NE1 3DX
<b>Investment manager</b>	Brewin Dolphin 32 Gallowgate Newcastle upon Tyne NE1 4SR

# **Children's Heart Unit Fund**

## **known as CHUF**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

### **Structure, governance and management**

#### ***Nature of governing document***

The Childrens' Heart Unit Fund (CHUF) was established on 27 October 1983 by declaration of a trust deed (registered charity number 512224). It became a Charitable Incorporated Organisation (CIO) (registered charity number 1160831) on 11 March 2015 with the same name in order to take advantage of the new legal form for charities, with the assets from the original charity transferred to the new entity on 30 April 2015.

#### ***Recruitment and appointment of trustees***

Trustees include medical staff, parents of 'heart' children and professionals from a wide range of backgrounds, including finance, legal and risk. During 2021/22 Professor Gupta, Christine Wood and Sarah Fitzpatrick stepped down from their roles as trustees. The CHUF board welcomed Duncan Reid and Amy Brook as trustees in March 2022.

#### ***Organisational structure***

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution, but effective day-to-day management is delegated to the Director of Fundraising and Operations and staff within the charity.

#### ***Risk management***

The Board is satisfied that systems and procedures are in place to mitigate our exposure to the major risks the Charity is exposed to. Risks are monitored on an ongoing basis and a plan is developed which is regularly reviewed.

#### ***Operational activities***

The charity team comprised of 5 roles throughout 2021/22 including, Director of Fundraising and Operations, Corporate and Trust Fundraising Manager, Community and Volunteer Fundraiser, Finance and Grants officer and Fundraising Administrator. Recruitment for a Community Events Fundraiser took place in March 2022 with the role commencing in April 22.

### **Objectives and activities**

#### ***Objectives***

The principal objects of the charity are to promote the physical and mental health of patients and their families throughout the UK suffering from conditions including congenital heart disease and heart disease acquired during childhood. This is achieved through the provision of financial assistance, support, education and practical advice together with the advancement of public education and research in respect of these heart conditions.

# **Children's Heart Unit Fund**

## **known as CHUF**

## **Trustees' Report**

### ***Mission***

CHUF's mission is primarily achieved by supporting the children and their families who receive treatment at the Children's Heart Unit at the Newcastle upon Tyne Hospitals NHS Foundation Trust and throughout the North of England and across the UK, by raising funds for large and small pieces of equipment, facilities, aftercare, psychological and family support and research.

### ***Vision***

CHUF's vision is to support pioneering services that will positively impact Heart families, inspire hope and enable Heart Heroes to reach their full potential.

### ***Fundraising disclosures***

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### ***Achievements and performance***

It has been an exciting twelve months at CHUF with an office move, new challenges and fresh opportunities. Thanks to our donors' ongoing support, our impact has never been greater.

At CHUF, we pride ourselves on supporting Heart Heroes and their families, for life. Our unwavering commitment has enabled us to grow our fundraising activity, allowing us to invest in new services and research whilst continuing to ensure that Heart Heroes have access to the very latest equipment, technology and expertise. We are investing in incredible care for generations to come.

We are committed to lifelong support of our Heart Heroes. In recent years we have expanded our support to the Adult Congenital Heart Disease service at the Newcastle Hospitals' Trust to implement practical and meaningful support. Working closely with the adult congenital team in 2021/22 we implemented a range of support for our adult Heart Heroes, funding additional portable equipment such as ECG and blood pressure monitors that enable the specialist nursing team to monitor more patients remotely. This empowers them to get on with day-to-day life and avoids unnecessary hospital admissions. When admission is the best option, we provide funding for families to stay close to the hospital.

CHUF's values are right at the heart of everything we do. Our commitment to champion the little things is wonderfully demonstrated in our support of Adult Congenital Heart patients. On a practical level we ensured that patients had access to toiletries upon admission and when in hospital for a long period of time. We introduced cold drinks' storage at the bedside as well as eye masks and ear plugs to help patients get a good night's sleep. To support the wonderful specialist nursing team we established a discretionary fund for the ACHD ward which has been used in lots of ways in the last year for things such as birthday celebrations on the ward or to support patients personally, such as helping an adult Heart Hero patient to buy flowers and a card for his wedding anniversary.

# Children's Heart Unit Fund

## known as CHUF

### Trustees' Report

On the ward we have funded boxes to store all essential items whilst in hospital, relaxation therapy for inpatients and introduced unlimited Wi-Fi with a great signal for patients to stay connected. Often adult congenital heart patients have long stays in hospital and for those patients the special treats help to pass the time. We have funded in the past year a specialist nurse to accompany patients on trips out of hospital, for example to the beach and for special breakfasts at a local deli. We provided a coffee and crepe van visit to the unit for Halloween treats and provided the ward with holiday decorations to cheer up their bed spaces, including new Christmas bedding, so our adult Heart Heroes were able to get into the festive spirit despite being away from home! At Christmas we were able to ensure every adult Heart Hero inpatient received a gift, comprised of a fruit hamper, some Christmas socks, toiletries and a CHUF goody bag. Alongside physical gifts we also funded hospital TV usage so that our long-term patients in Hospital could enjoy Christmas films with family.

Lorna Carruthers ACHD Nurse Specialist told us ***“These things may not seem big or important, but to our patients it has meant the world. Thank you for your continued support throughout 2021, it is greatly appreciated.”***

Our commitment to doing the right thing means that when the specialist medics tell us that they believe that new upgraded equipment (that the NHS simply cannot fund) is needed, we will go above and beyond to ensure this is available. At a cost of over £61,000 CHUF purchased two state of the art Ultrasound machines which are now being used for almost every paediatric and congenital adult patient at Freeman Hospital who require cardiothoracic surgery or a cardiac catheterisation procedure, providing benefit for many years to come. By delivering excellent images, these machines will improve the success of vascular access procedures in all patients, but particularly in very small babies, resulting in less attempts, less distress to children requiring cannulation and potentially also less damage to precious blood vessels.

Dr Jan Hanot (Consultant in congenital cardiac anaesthesia and paediatric cardiac intensive care) told us

**‘The 2 new ultrasound devices are among the best available on the market. Their improved image quality will help us reduce complications during the procedure of obtaining vascular access in our smallest cardiac patients. They will help us place nerve blocks in the chest wall of children undergoing cardiac and thoracic procedures, and thus reducing their postoperative pain. And they will open the door to new areas of research, for example, investigating the need of preoperative fasting in our youngest patients by examining the stomach content with ultrasound.’**

Alongside purchasing large pieces of equipment, we have also supported additional adult congenital clinics through the purchase of ECHO imaging machinery, ECG monitoring machines and haemodynamic status monitoring equipment.

We have enabled the specialist nursing team run to a home monitoring programme for very vulnerable and complex children by purchasing additional baby scales at a cost of £1,891 and supported the physiotherapy teams working at the Heart Unit to enable parents to partake in kangaroo care and skin-to-skin with their babies when they have undergone surgery, by providing reclining chairs. The chairs provide the chance for babies to develop core motor skills, and for parents to create special bonding moments that might otherwise be tricky with the wires and equipment that their child has attached to them. The feedback has been so overwhelmingly positive that a further two recliner chairs have now been purchased at a cost of £2,500.

# Children's Heart Unit Fund

## known as CHUF

### Trustees' Report

We have continued to support families in a number of ways including extending our feeding families' fund, initially established during the pandemic to ensure that families could keep their Heart Hero safe by not leaving the hospital. Whilst the rest of the world may have slowly adjusted to a new normal in 2021, hospital restrictions around vulnerable patients remained vitally important. Following consultation with staff and parents CHUF continued our feeding families support for long-term families and we have been overwhelmed by the feedback received.

**“My partner and I couldn't be on the ward together at the same time due to the covid restrictions, so we were like ships passing in the night. When CHUF provided the meal vouchers for the hospital canteen, that was the one time of day we could sit down together and support each other. If we hadn't had had the meal vouchers, I don't think we'd have done that - feeding ourselves didn't feel like a priority, but really it helped so much at a stressful time with our little one so poorly”**

This past year we have spent over £25,000 feeding our families, providing meal vouchers, discretionary hardship supermarket vouchers, special treats such as pizza nights and treats such as coffee and crepe vans and ice cream vans to visit the ward; providing a much-needed lift for patients and their families as well as the staff team.

Throughout the year there are emergency situations where CHUF are able to step in and alleviate some of the financial burden for families; for example funding emergency taxis when a patient is transferred to another unit. We've also funded car parking costs for families who need to stay with us for a significant period of time. In 2021/22 we supported over £6,000 of car parking costs.

We continue to work hard to ensure festivities and milestones are extra special for our little ones who cannot be at home to celebrate with all of their family. CHUF spends over £6,000 each year to ensure that Christmas is a magical time of year for our Heart Heroes. Every Heart Hero attending a clinic appointment at the Freeman Hospital during December receives a soft toy. Treats like this make such a difference to the children who are often worried about attending their check-ups. CHUF also funds Build-A-Bear complete with outfits for babies and children spending Christmas Eve on the ward; providing comfort for our Heart Heroes over the festive period. This year we also funded hampers for parents which included festive treats to enjoy together as a family.

Other celebrations throughout the year were marked with gifts, decorations, special treats and deliveries, with Easter bunnies and books brightening up Easter celebrations, sweets and decorations marking Halloween and a Valentine's delivery of sweet treats to help show our love to all of the families in hospital.

At CHUF we stepped in to not only provide hotel accommodation for families who have been unable to stay in Scott House but also to provide respite accommodation for families who have more than one child. At Christmas, CHUF provided hotel accommodation for our families who had a little one in hospital and other children at home to ensure that families could all be together on Christmas Eve and over the festive period. The total cost of additional accommodation CHUF has funded this last year has been over £6,000.

CHUF provides a discretionary charitable fund which is administered by the Freeman Heart Unit staff and exists to support the little things that the NHS cannot help with. This means that staff on the ward can be spontaneous with treats for Heart Heroes, parents and staff. They can organise movie nights or purchase new toys when needed. The fund also allows them to be responsive to unforeseen situations and supports things like emergency travel or support for people arriving in the middle of the night with nothing. The playroom is also well stocked with craft items paid for from CHUF's discretionary fund.

# Children's Heart Unit Fund

## known as CHUF

### Trustees' Report

Sadly, not all of our Heart Heroes have a happy ending. The terrible reality is that some do not recover and go home with their families. At CHUF we are there throughout the good times and also the unthinkable hard times. We show up and provide support to families throughout their whole journey. To support bereaved families we fund memory stars, bereavement bags and jewellery charms and work with the staff at the Children's Heart Unit to fund bereavement packs at a cost of over £2,500 per year.

Since 2006, CHUF has worked in partnership with TIN Arts delivering The Clown Doctors' programme at the Freeman Hospital and over the years 10,000 individuals have benefitted. CHUF continued to fund the Clown Doctor programme in 2021- 22 at a cost of £35,000. The Clown Doctors remain one of the most important services we fund and embody our value that there is a place for everyone. The ability of the play therapists to connect with Heart Heroes of all ages is second to none and their input into the recovery of our patients is invaluable.

We believe in the power of the Clown Doctors so much in 2021-22 we extended the impact of this service beyond the walls of the Freeman Hospital and have funded a programme of Very special meetings. The 'Special Delivery' programme was established as a result of the Virtual Clown Doctor programme, known as 'Very Special Meetings'. This was piloted with young people, who had already met and engaged with the Clown Doctors during their time on the Children's Heart Unit and are now living with their condition at home and attending outpatient appointments at the Freeman. The Special Delivery programme has been a resounding success and we continue to grow the programme working closely with the medical team to identify families to engage with upon discharge. The extension of our service has an additional cost of £10,500 annually and stands testament to our lifelong commitment to Heart Heroes by extending care beyond the hospital walls.

In 2020 we began funding the subscription to Vcreate software for the Children's Heart unit at the Freeman Hospital and in 2021 we are delighted to share that it is now a vital part of the service. Whether their stay in hospital is long or short, a child's inpatient journey can be extremely stressful for families, particularly if and when they are unable to be together at the unit.

Recognising the challenges parents face when trying to visit their child in hospital, particularly when they are out-of-region, CHUF continue to invest in the use of secure asynchronous video messaging as a way of keeping families connected. The secure system allows paediatric professionals to record and upload short video-clips and photos of the children on approved devices which are then shared directly with parents. Staff Nurse at Freeman Heart Unit's PICU, Rebecca Jack, said: **"The Diaries service has completely changed the way we do things on the unit. While we continue to update parents on their child's condition, the photos and videos we've been sharing provide parents with a physical glimpse into the ward and their child's wellbeing."**

The system has been used by over 100 families across the unit with over 1500 photos taken, 124 videos recorded and 105 families supported last year - the system is now part of the day to day care provided by the wonderful heart unit team. Thank you to our friends at Spicers of Hythe, whose corporate partnership helped fund this second year of Vcreate.

Alongside our support of inpatient services, CHUF continued to support the outpatient clinics through the purchase of a LEGO model CT scanner for Heart Heroes to play with before undergoing treatment at a cost of £224. The model offers a chance for children to get a better understanding of what the CT scanner looks like as well as what it does, reducing stress and anxiety about undergoing treatment by educating them on the process. There has been nothing but big smiles on the faces of the children who have been able to enjoy the toy.



# Children's Heart Unit Fund

## known as CHUF

### Trustees' Report

As well as funding the build of the invaluable play facilities at the Freeman Hospital CHUF was instrumental in establishing the incredible play nursing team at the Heart Unit at the Freeman Hospital and we continue to support their development and vital work by funding materials. Over the last year we have funded over £1,800 worth of, arts and crafts materials, new toys and rewards and continue to fund subscriptions of super-fast internet access, Disney+ and Netflix.

CHUF's support of innovation has led to the establishment of the role of Fontan nurse specialist at the Newcastle Hospitals Trust over the last four years, a role which initially could not be funded through the NHS. Thanks to CHUF's support this role has grown and is now regarded as a key part of the NHS service with funding for the role taken over by the NHS from 2022-23.

Thanks to CHUF's investment, all single ventricle (Fontan) patients are now on a Trust approved clinical database. Thanks to this new system, both adult and paediatric patients who might otherwise have been lost to follow up, have subsequently been seen in clinic, or referred to a local congenital cardiac team.

The impact of CHUF's support of the role of Fontan nurse is far reaching. For patients they have a dedicated nurse who is knowledgeable of their condition, will act as their advocate and manages their care needs. For hospital staff: there is a defined point of contact for the most complex group of patients who often have comorbidities that require other specialities. For the North East and North Cumbria Congenital Heart Disease Network: there is a defined point of contact for the most complex group of patients who live all over the North East and Cumbria and someone with expertise who delivers education to a wide range of professionals and for the wider UK network: there is a defined point of contact for the Fontan population who are increasingly referred to Newcastle Hospitals for transplantation which facilitates more expeditious assessment.

At CHUF we have a long history of establishing innovative and specialist support within the Heart Unit that eventually becomes a vital part of the overall service and are taken on by the NHS for the long term. We helped establish the discharge nursing team, play team and are now delighted to share that from April 2022 the world's first Fontan nurse which has been funded by CHUF for four years has become an invaluable asset and will be funded by the NHS as part of the core service going forward.

Our partnership with the North East and North Cumbria Congenital Heart Disease Network continues to grow and we are thrilled to have supported the expansion of clinical education in 2021-22.

SimBaby, an advanced simulator designed to help healthcare providers effectively recognize and respond to critically ill paediatric patients, has arrived in the region, thanks to CHUF and our amazing supporters. At a cost of £37,318 the SimBaby simulator looks and acts like a 9-month-old paediatric heart patient and provides highly realistic responses that meet specific learning objectives around initial assessment and treatment. Controlled by a trained educator, the new technology can simulate real life scenarios, allowing healthcare professionals to work effectively as a team to deal with life-threatening situations.

SimBaby enhances the education programme across the region for all healthcare professionals, enabling them to confidently manage the care of children with congenital heart disease (CHD) and heart dysfunction, ensuring a safe pathway of high-quality care within the North East and North Cumbria.

# **Children's Heart Unit Fund**

## **known as CHUF**

### **Trustees' Report**

#### **Financial review**

CHUF receives absolutely no statutory funding and relies wholly upon money and support given to us by the public, from businesses and granted by trusts and foundations. We are honoured that so many continue to trust in CHUF and see value in collaborating with the charity; generously donating time, services and funding.

The charity is pleased to report a financially successful period. We have raised £489,570 throughout the year thanks to our fantastic supporters and donors, alongside the efforts of our dedicated fundraising team and wonderful volunteers.

Grants and donations from charitable trusts have continued to help CHUF say 'yes' to new equipment, 'yes' to continuing prized services and 'yes' to long-term impact. Whilst there are a few who would rather remain anonymous we would like to give special thanks to the following for larger grants and donations:

The Sir Graham Wylie Foundation  
The Shears Foundation  
The Steele Charitable Trust

Thank you also to the trusts and foundations who supported with smaller grants and donations to deal with everything from Clown Doctors and Christmas treats to unrestricted donations that help CHUF with core costs; D'Oyly Carte, The Joicey Trust, Northumberland Mark Masons, Richard Henry Holmes Benevolent Fund, RFF Gibson Trust, Hospital Saturday Fund, The Dyers Company.

CHUF is fortunate to receive support, donations and volunteers from a wide range of business friends from the North East and much further afield, we are thankful for their ongoing support and fundraising endeavours that help us to deliver unparalleled care for Heart Heroes. 2021-22 saw companies taking on physical events such as the Tough Mudder, Dragon boat racing and hill hikes as well as participating in office challenges including bake offs and wearing red for CHUF.

Special thanks to:

JT Dove  
SEIB Insurance Brokers  
Transcendit  
Schroders Personal Wealth North East & Yorkshire  
Spicers of Hythe  
Crowne Plaza Newcastle  
Newcastle Building Society

## **Children's Heart Unit Fund**

### **known as CHUF**

### **Trustees' Report**

Thank you to Paige Jones who raised over £23,000 as part of her 21k for 2021 fundraising challenge in memory of her cousin Nelle. CHUF has named the SimBaby "Nelle" as a lasting tribute and a thank you to Paige who worked tirelessly hosting fundraising events, organising walks, marathons and bake sales in order to reach her target.

Throughout the year we received fantastic support from individual supporters who have raised over £85,000 by holding events 'in aid of' CHUF or to raise funds for CHUF;  
Our regular giving programme grew to over 100 committed donors supporting our work monthly.

Our online fundraising continued to grow with over £120,000 raised through online giving. Specific thanks to our cryptocurrency donors who through their generosity have continued to support CHUF to enable lifechanging care.

£30,000 was given in memory of loved ones.

Over £26,000 was claimed back in Gift Aid thanks to individuals' generous donations

Our annual CHUF Toddle remained virtual in 2021 with families taking part in their local area raising money for CHUF online. Families took on the challenge of a one-mile toddle and fundraised over £10,000. The Sir Graham Wylie Foundation then kindly agreed to match fund donations towards the toddle up to the value of £10,000 and thanks to this support our virtual Toddle was our most successful toddle to date, with £21,000 raised.

In July we held our first in person event after the pandemic restrictions were lifted with 38 people braving the coals to undertake a firewalk for CHUF raising over £5,000.

The Great North Run returned and saw over 150 runners taking part and raising over £65,000 for CHUF.

The CHUF shop in the Freeman Hospital reopened during 2021-22 and we were delighted to welcome back our wonderful volunteers to the shop at the Freeman Hospital.

The annual CHUF Christmas party returned and saw 186 children come together to celebrate Christmas and enjoy a character filled party. Special thanks to the Crowne Plaza Newcastle for their continued sponsorship of the annual CHUF Christmas party.

Fundraising activities undertaken by the charity are carried out with reference to the Code of Fundraising Practice. We are also registered with the Fundraising Regulator and abide by its best practice recommendations. All complaints received by the charity are recorded and investigated in line with the charity's complaints procedure/policy. During the year we received no complaints. As a charity, we do not use the services of professional fundraisers, external call centres or external sales canvassing companies to support our fundraising activities.

The funds balance carried forward at 31 March 2022 is £901,174 with cash and cash equivalents amounting to £710,951. Creditors total £412,053 representing in the main provisions for grants awarded not yet paid of £363,823.

# Children's Heart Unit Fund

## known as CHUF

## Trustees' Report

### Key Management Personnel

The board, who give their time freely and no trustees received remuneration in the year, have considered who the Key Management Personnel (KMP) of the charity, as noted in the Reference and Administration section. Together with the board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day to day basis. The pay of the KMP is reviewed annually and normally increased in accordance with average earnings. The trustees benchmark against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information together with the budget and forecast information, ensuring that the charity can afford any proposed increases. The board then agree any uplift to remuneration.

### Policy on reserves

In line with Charity Commission guidelines the trustees monitor the level of reserves held to ensure they are being used to help achieve the objectives of the charity. Reserves of £517,787 have been designated towards ensuring that we can fund existing salaries and services at the Newcastle upon Tyne Hospitals NHS Foundation Trust and to cover twelve months running costs at the charity. Free reserves (ie those not tied up in Fixed assets or designated) amount to £308,243. The charity has £568,531 invested to provide additional income to fund future services and these amounts are designated (and therefore excluded from Free Reserves).

### Going concern

Given the charity's substantial cash balances and the flexibility of spend on charitable giving over the coming 12 months, the trustees are satisfied with the position and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

### Plans for future periods

As we look ahead to 2022-23 we are committed to ensuring that we make the very best use of our resources to help support Heart Heroes and their families. Working closely with teams across the region we are embarking on exciting research which will lead to improved long-term outcomes for Heart Heroes and day to day care, as well as ensuring that the Children's Heart Unit remains a world leading specialist centre.

I look forward to sharing the results of pioneering research which we hope will become a game changer in the world of paediatric transplantation. We will continue to invest money raised by our supporters in innovation and direct care, with plans to prime pump an incredible service which will research, develop and ultimately support parents to offer the comfort of skin-to-skin and benefits of baby massage and physical stimulation both inside and out of hospital confines. The brand-new CHUF funded clinical specialist physiotherapist, will work with families on how best to make those connections through touch in a way that is safe for baby, no matter how poorly or small they may be; allowing parents to be more confident with their baby beyond hospital walls.

We excitedly anticipate the return of major face to face CHUF events and engaging more frequently with our extended CHUF family as well as expanding our support across the region in our partnership with the North East and North Cumbria Congenital Heart Disease Network.

On behalf of everyone at CHUF thank you, your support is really making an impact and enabling CHUF to be here for hearts, for families, for life.

# Children's Heart Unit Fund

## known as CHUF

## Trustees' Report

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Independent Examiner

During the 2021/2022 year, Simon Brown BA ACA DChA of Azets Audit Services was appointed as the independent examiner to the charity.

The annual report was approved by the trustees of the charity on 08/12/2022.... and signed on its behalf by:

  
Ivan Hollingsworth 08 Dec 2022 12:00:48 GMT (UTC +0)  
.....  
I Hollingsworth  
Trustee

## Children's Heart Unit Fund

known as CHUF

### Independent Examiner's Report to the trustees of Children's Heart Unit Fund

I report to the trustees on my examination of the accounts of Children's Heart Unit Fund for the year ended 31 March 2022.

#### Responsibilities and basis of report

As the charity trustees of Children's Heart Unit Fund you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Children's Heart Unit Fund's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

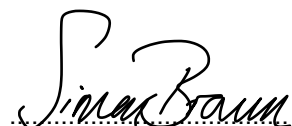
#### Independent examiner's statement

Since Children's Heart Unit Fund's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Children's Heart Unit Fund as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Brown BA ACA DChA  
Azets Audit Services  
Bulman House  
Regent Centre  
Gosforth  
Newcastle upon Tyne  
NE3 3LS

Date: 12/12/2022

Azets Audit Services is a trading name of Azets Audit Services Limited.

# Children's Heart Unit Fund

## known as CHUF

### Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	307,887	24,400	332,287	463,929
Other trading activities	3	146,249	-	146,249	26,371
Investment income	4	24,233	-	24,233	11,691
Other income	5	-	-	-	74,660
Total Income		<u>478,369</u>	<u>24,400</u>	<u>502,769</u>	<u>576,651</u>
<b>Expenditure on:</b>					
Raising funds	6	(126,516)	-	(126,516)	(67,719)
Charitable activities	7	<u>(616,523)</u>	<u>-</u>	<u>(616,523)</u>	<u>(519,630)</u>
Total Expenditure		<u>(743,039)</u>	<u>-</u>	<u>(743,039)</u>	<u>(587,349)</u>
Gains/(losses) on investment assets		<u>21,322</u>	<u>-</u>	<u>21,322</u>	<u>106,130</u>
Net movement in funds		(243,348)	24,400	(218,948)	95,432
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>1,120,122</u>	<u>-</u>	<u>1,120,122</u>	<u>1,024,690</u>
Total funds carried forward	20	<u><u>876,774</u></u>	<u><u>24,400</u></u>	<u><u>901,174</u></u>	<u><u>1,120,122</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 20.

# Children's Heart Unit Fund

## known as CHUF

### Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	357,531	106,398	463,929
Other trading activities	3	26,371	-	26,371
Investment income	4	11,691	-	11,691
Other income	5	74,660	-	74,660
Total income		<u>470,253</u>	<u>106,398</u>	<u>576,651</u>
<b>Expenditure on:</b>				
Raising funds	6	(67,719)	-	(67,719)
Charitable activities	7	<u>(413,232)</u>	<u>(106,398)</u>	<u>(519,630)</u>
Total expenditure		(480,951)	(106,398)	(587,349)
Gains/(losses) on investment assets		<u>106,130</u>	<u>-</u>	<u>106,130</u>
Net income		<u>95,432</u>	<u>-</u>	<u>95,432</u>
Net movement in funds		95,432	-	95,432
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>1,024,690</u>	<u>-</u>	<u>1,024,690</u>
Total funds carried forward	20	<u><u>1,120,122</u></u>	<u><u>-</u></u>	<u><u>1,120,122</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 20.




# Children's Heart Unit Fund

known as CHUF

(Registration number: 1160831)  
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	14	-	-
Tangible assets	15	-	-
Investments	16	568,531	545,724
		<u>568,531</u>	<u>545,724</u>
<b>Current assets</b>			
Stocks	17	1,495	1,493
Debtors	18	32,250	32,543
Cash at bank and in hand		710,951	890,309
		<u>744,696</u>	<u>924,345</u>
<b>Creditors: Amounts falling due within one year</b>	19	<u>(412,053)</u>	<u>(349,947)</u>
<b>Net current assets</b>		<u>332,643</u>	<u>574,398</u>
<b>Net assets</b>		<u>901,174</u>	<u>1,120,122</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		24,400	-
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>876,774</u>	<u>1,120,122</u>
<b>Total funds</b>	20	<u>901,174</u>	<u>1,120,122</u>

The financial statements on pages 13 to 30 were approved by the trustees, and authorised for issue on 08/12/2022..... and signed on their behalf by:

  
Ivan Hollingsworth 08 Dec 2022 12:00:48 GMT (UTC +0)  
I Hollingsworth  
Trustee

# Children's Heart Unit Fund

## known as CHUF

### Cash Flow Statement for the Year Ended 31 March 2022

	Note	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Net cash (expenditure)/income		(218,948)	95,432
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	6	-	161
Amortisation	6	-	900
Investment income	4	(24,233)	(11,691)
Revaluation of investments		(21,322)	(106,130)
		<u>(264,503)</u>	<u>(21,328)</u>
<b>Working capital adjustments</b>			
(Increase)/decrease in stocks	17	(2)	808
Decrease/(increase) in debtors	18	293	(6,309)
Increase/(decrease) in creditors	19	<u>62,106</u>	<u>(131,649)</u>
Net cash flows from operating activities		<u>(202,106)</u>	<u>(158,478)</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	4	13,199	-
Purchase of investments	16	(19,510)	(80,404)
Sale of investments		18,025	79,149
Income from dividends	4	<u>11,034</u>	<u>11,691</u>
Net cash flows from investing activities		<u>22,748</u>	<u>10,436</u>
Net decrease in cash and cash equivalents		(179,358)	(148,042)
Cash and cash equivalents at 1 April		<u>890,309</u>	<u>1,038,351</u>
Cash and cash equivalents at 31 March		<u><u>710,951</u></u>	<u><u>890,309</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

# Children's Heart Unit Fund

## known as CHUF

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 1 Accounting policies

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### Basis of preparation

Children's Heart Unit Fund meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The functional currency is sterling.

##### Going concern

Given the substantial cash balances and the flexibility of spend on charitable giving over the coming 12 months, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements

##### Estimation uncertainty and judgements

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In preparing these financial statements, the trustees do not consider there to have been any significant judgments that were required in the process of applying the company's accounting policies.

Estimates included within these financial statements include depreciation rates and accruals for employment costs (holiday pay). None of the estimates made in the preparation of these financial statements are considered to carry significant estimation uncertainty, nor to bear a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

##### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

# Children's Heart Unit Fund

## known as CHUF

## Notes to the Financial Statements for the Year Ended 31 March 2022

### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

### ***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

# Children's Heart Unit Fund

## known as CHUF

## Notes to the Financial Statements for the Year Ended 31 March 2022

### Intangible assets

Intangible assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for impairment.

### Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Website costs	3 years straight line

### Tangible fixed assets

All assets costing more than £500 are capitalised.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Short-term leasehold property improvements	3 years straight line
Fixture and fittings	3 years straight line

### Fixed asset investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the statement of financial activities.

### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

### Trade debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Children's Heart Unit Fund**

### **known as CHUF**

## **Notes to the Financial Statements for the Year Ended 31 March 2022**

### **Trade creditors**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

# Children's Heart Unit Fund

## known as CHUF

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations	304,635	24,400	329,035	377,643
Legacies	1,004	-	1,004	68,402
Grants, including capital grants;				
Government grants	2,248	-	2,248	17,884
	<u>307,887</u>	<u>24,400</u>	<u>332,287</u>	<u>463,929</u>

Of the above income, £24,400 (2021: £106,398) was restricted and £307,887 (2021: £357,531) was unrestricted.

#### 3 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2021 £
Events income;			
Fundraising events	146,249	146,249	26,371
	<u>146,249</u>	<u>146,249</u>	<u>26,371</u>

All income from other trading activities was unrestricted in both the current and prior year.

# Children's Heart Unit Fund

known as CHUF

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 4 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Income from dividends;			
Dividends receivable from other listed investments	11,034	11,034	11,691
Interest receivable and similar income;			
Interest receivable on bank deposits	13,199	13,199	-
	<u>24,233</u>	<u>24,233</u>	<u>11,691</u>

All investment income was unrestricted in both the current and prior year.

### 5 Other income

	Total 2022 £	Total 2021 £
Insurance proceeds	<u>-</u>	<u>74,660</u>



# Children's Heart Unit Fund

## known as CHUF

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 6 Expenditure on raising funds

##### a) Costs of trading activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Fundraising and event costs	51,521	51,521	8,583
Fundraising Staff costs	69,316	69,316	54,155
	<u>120,837</u>	<u>120,837</u>	<u>62,738</u>

##### b) Investment management costs

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Other investment management costs; Amounts payable to investment managers		5,679	5,679	4,981
		<u>5,679</u>	<u>5,679</u>	<u>4,981</u>

#### 7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Charitable Activities	616,523	-	616,523

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Charitable Activities	480,951	106,398	587,349

	Activity undertaken directly £	Activity support costs £	2022 £
Charitable Activities	420,343	196,180	616,523

# Children's Heart Unit Fund

## known as CHUF

### Notes to the Financial Statements for the Year Ended 31 March 2022

	Activity undertaken directly £	Activity support costs £	2021 £
Charitable Activities	<u>282,770</u>	<u>236,860</u>	<u>519,630</u>

#### 8 Analysis of governance and support costs

##### Support costs allocated to charitable activities

	Direct costs £	Support costs £	Total 2022 £
Charitable Giving	420,343	-	420,343
Wages and Salaries	-	57,605	57,605
National Insurance	-	2,523	2,523
Pension Cost	-	2,875	2,875
Administration Costs	-	52,989	52,989
Professional Fees	-	46,454	46,454
Independent examiners Fees	-	5,700	5,700
Accountancy Fees	-	20,575	20,575
Website and IT expenses	-	7,459	7,459
	<u>420,343</u>	<u>196,180</u>	<u>616,523</u>
	Direct costs £	Support costs £	Total 2021 £
Charitable Giving	272,274	-	272,274
Wages and Salaries	9,038	128,079	137,117
National Insurance	941	7,372	8,313
Pension Cost	517	3,219	3,736
Administration Costs	-	37,573	37,573
Professional Fees	-	30,059	30,059
Independent examiners Fees	-	5,010	5,010
Accountancy Fees	-	19,264	19,264
Website and IT expenses	-	5,224	5,224
Depreciation	-	1,060	1,060
	<u>282,770</u>	<u>236,860</u>	<u>519,630</u>

# Children's Heart Unit Fund

## known as CHUF

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	-	1,060
Independent examiners fees	5,700	5,010

#### 10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	120,707	191,272
Social security costs	5,579	8,313
Pension costs	6,033	3,736
	132,319	203,321

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Employees	4	5

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £80,902 (2021 - £81,935).

#### 12 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	5,700	5,010

# Children's Heart Unit Fund

## known as CHUF

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 13 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### 14 Intangible fixed assets

	Website costs £	Total £
<b>Cost</b>		
At 1 April 2021	7,200	7,200
At 31 March 2022	7,200	7,200
<b>Amortisation</b>		
At 1 April 2021	7,200	7,200
At 31 March 2022	7,200	7,200
<b>Net book value</b>		
At 31 March 2022	-	-
At 31 March 2021	-	-

### 15 Tangible fixed assets

	Short-term leasehold property improvements £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2021	3,000	4,452	7,452
At 31 March 2022	3,000	4,452	7,452
<b>Depreciation</b>			
At 1 April 2021	3,000	4,452	7,452
At 31 March 2022	3,000	4,452	7,452
<b>Net book value</b>			
At 31 March 2022	-	-	-
At 31 March 2021	-	-	-

# Children's Heart Unit Fund

## known as CHUF

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 16 Fixed asset investments

	2022 £	2021 £
Shares in group undertakings and participating interests	1	1
Other investments	568,530	545,723
	<u>568,531</u>	<u>545,724</u>

#### Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
<b>Cost</b>		
At 1 April 2021	<u>1</u>	<u>1</u>
At 31 March 2022	<u>1</u>	<u>1</u>
<b>Net book value</b>		
At 31 March 2022	<u>1</u>	<u>1</u>
At 31 March 2021	<u>1</u>	<u>1</u>

#### Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2022	2021	
<b>Subsidiary undertakings</b>					
CHUF Trading Limited	England and Wales	100%	100%	100%	Retail sales and fundraising

# Children's Heart Unit Fund

## known as CHUF

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### Other investments

	Listed investments £	Total £
<b>Cost or Valuation</b>		
At 1 April 2021	545,723	545,723
Revaluation	21,322	21,322
Additions	19,510	19,510
Disposals	(18,025)	(18,025)
At 31 March 2022	<u>568,530</u>	<u>568,530</u>
<b>Net book value</b>		
At 31 March 2022	<u>568,530</u>	<u>568,530</u>
At 31 March 2021	<u>545,723</u>	<u>545,723</u>

The charity held investments amounting to more than 5% of the total market value within the following shareholdings:

Ishares Core S&P 500 - £39,652  
JP Morgan Fund ICVC - £40,066  
Vanguard Funds PLC - £52,963

#### 17 Stock

	2022 £	2021 £
Stocks	<u>1,495</u>	<u>1,493</u>

#### 18 Debtors

	2022 £	2021 £
Due from group undertakings	5,695	1,776
Prepayments and accrued income	25,062	30,216
Other debtors	<u>1,493</u>	<u>551</u>
	<u>32,250</u>	<u>32,543</u>

# Children's Heart Unit Fund

known as CHUF

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 19 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	18,063	111,293
Other taxation and social security	2,419	2,257
Other creditors	363,823	222,921
Accruals and deferred income	27,748	13,476
	<u>412,053</u>	<u>349,947</u>

### 20 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
<i><b>General</b></i>					
General funds	550,743	478,369	(691,447)	21,322	358,987
<i><b>Designated</b></i>					
Running costs	300,000	-	-	-	300,000
Posts and Services	<u>269,379</u>	<u>-</u>	<u>(51,592)</u>	<u>-</u>	<u>217,787</u>
	<u>569,379</u>	<u>-</u>	<u>(51,592)</u>	<u>-</u>	<u>517,787</u>
<b>Total unrestricted funds</b>	<u>1,120,122</u>	<u>478,369</u>	<u>(743,039)</u>	<u>21,322</u>	<u>876,774</u>
<b>Restricted funds</b>					
Equipment	-	12,000	-	-	12,000
Specialist Nurse	-	5,000	-	-	5,000
Clown Doctors Project	<u>-</u>	<u>7,400</u>	<u>-</u>	<u>-</u>	<u>7,400</u>
<b>Total restricted funds</b>	<u>-</u>	<u>24,400</u>	<u>-</u>	<u>-</u>	<u>24,400</u>
<b>Total funds</b>	<u>1,120,122</u>	<u>502,769</u>	<u>(743,039)</u>	<u>21,322</u>	<u>901,174</u>

The specific purposes for which the funds are to be applied are as follows:

The Running costs fund was set up to cover 12 months running costs at the charity, as a contingency.

The Posts and services designated fund represents 36 months intended follow on support for NHS posts and services.

# Children's Heart Unit Fund

known as CHUF

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 21 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2022
	General	Designated		
	£	£	£	£
Fixed asset investments	50,744	517,787	-	568,531
Current assets	720,296	-	24,400	744,696
Current liabilities	(412,053)	-	-	(412,053)
Total net assets	<u>358,987</u>	<u>517,787</u>	<u>24,400</u>	<u>901,174</u>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2021
	General	Designated		
	£	£	£	£
Fixed asset investments	-	545,724	-	545,724
Current assets	900,690	23,655	-	924,345
Current liabilities	(349,947)	-	-	(349,947)
Total net assets	<u>550,743</u>	<u>569,379</u>	<u>-</u>	<u>1,120,122</u>

### 22 Analysis of net funds

	At 1 April 2021	Financing cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	<u>890,309</u>	<u>(179,358)</u>	<u>710,951</u>
Net fund	<u>890,309</u>	<u>(179,358)</u>	<u>710,951</u>

	At 1 April 2020	Financing cash flows	At 31 March 2021
	£	£	£
Cash at bank and in hand	<u>1,038,351</u>	<u>(148,042)</u>	<u>890,309</u>
Net fund	<u>1,038,351</u>	<u>(148,042)</u>	<u>890,309</u>

### 23 Related party transactions

There were no related party transactions in the year.