

# **Children's Heart Unit Fund**

**Annual report**

**31 March 2021**

# Children's Heart Unit Fund

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# Children's Heart Unit Fund

## Reference and administrative details of the charity Year ended 31 March 2021

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### Trustees

A Campbell MBE  
I Hollingsworth, Chair  
J Moore  
D Crossland  
S Fitzpatrick  
Professor S Gupta  
C Wood  
D Charlton (resigned 6 July 2020)  
J Lightley (appointed 6 July 2020)

### Charity registered number

1160831

### Principal office

Nelson House  
Fleming Business Centre  
Burdon Terrace  
Newcastle upon Tyne  
NE2 3AE

### Accountants

UNW LLP  
Chartered Accountants  
Citygate  
St James' Boulevard  
Newcastle upon Tyne  
NE1 4JE

### Bankers

Barclays  
5 St Ann's Street  
Quayside  
Newcastle upon Tyne  
NE1 2BH

### Solicitors

Muckle LLP  
32 Gallowgate  
Newcastle upon Tyne  
NE1 4BF

### Investment manager

Brewin Dolphin  
32 Gallowgate  
Newcastle upon Tyne  
NE1 4SR

# Children's Heart Unit Fund

## Trustees' report Year ended 31 March 2021

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The trustees present their annual report together with the financial statements of Children's Heart Unit Fund (the charity) for the year ended 31 March 2021. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

### Highlights

CHUF's vision is to support pioneering services that will positively impact heart families, inspire hope and enable Heart Heroes to reach their full potential. CHUF supports children and families who receive treatment at the Children's Heart Unit based at the Freeman Hospital and the many other hospitals providing care for cardiac patients throughout the North of England.

COVID-19 had a huge impact on day-to-day life for staff and patients at the Children's Heart Unit, and our charity has been called upon to provide unprecedented levels of support to meet the changing need and circumstances.

The Coronavirus (COVID-19) pandemic has been one of our biggest challenges yet as many of our fundraising activities had to stop but the need for our support and services increased significantly.

In March 2020 the impact of the pandemic began affecting us all, but for children with heart conditions and their families it was an especially worrying time.

The need for social distancing and introduction of stringent shielding measures to keep our vulnerable beneficiaries safe, had a huge impact on the services that CHUF funds, but we were determined that together, we would find new ways of working to bring smiles to Heart Heroes in the darkest times, and that's exactly what we did.

Our supporters' response to our appeals and funding requests helped CHUF respond quickly and fully to impacts of the pandemic, as follows:

- The communal kitchen space in Scott House could not be used for a time due to government guidelines around Covid-19. An emergency float was provided to feed families, providing meal vouchers for all inpatient visitors to enjoy a hot meal in the hospital canteen. The overall cost of this was £14,000.
- CHUF supplied breakfast and snacks for the Unit to reduce the need for parents/carers to leave the ward during the day, reducing infection risk.
- CHUF funded hotel stays and transport for 'at risk' families that could not stay in Scott House, so they could still be there for their hospitalised Heart Heroes. Due to ongoing Coronavirus restrictions and to ensure Scott House remained a safe space for Heart Families, room numbers and capacity had to be restricted and siblings were unable to visit. At CHUF we stepped in to not only provide hotel accommodation for families who have been unable to stay in Scott House but also to provide respite accommodation for families who have more than one child. At Christmas, CHUF provided hotel accommodation for our families who had a child in hospital and other children at home, to ensure that families could be together on Christmas eve and over the festive period. The total cost of additional accommodation CHUF have funded in the last year has been £3,306.
- New games and sterile toys were purchased for the High Dependency Unit as parents and children there were quarantined for their own safety. The toys, gadgets and games helped pass the time offering a much-needed distraction. The cost of this was £2,000.
- We funded additional arts and crafts activities which could be enjoyed at the bedside working with the amazing play team to ensure that children could still enjoy arts and crafts individually at a cost of £1,300.
- We provided Unlimited wifi enabled tablets which allowed our gaming enthusiasts to enjoy uninterrupted gaming on demand as well as our Disney fans enjoying our subscription to Disney +. The cost of this was £2,500 annually.
- We cared for our wonderful NHS colleagues by providing treats and surprises such as hand creams, cake deliveries and even an upgraded relaxation space, where they could take a quiet moment to benefit their mental wellbeing.

# Children's Heart Unit Fund

## Trustees' report (continued) Year ended 31 March 2021

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- The CHUF-funded Clown Doctor programme continued to provide one to one virtual support for Heart Heroes and their families on the ward at this difficult time. We invested in additional technology to enable video messages and real time interaction with children on the unit.
- In September 2020 we funded the new Clown Doctors HQ in ward 23's outdoor play area to allow in person Clown Doctor visits to resume in a safe and socially distanced way at a cost of £1,500.
- With the help of corporate supporters Clarity, we funded a new online application VCreate, which allowed staff on The Children's Heart Unit to send individual, photographic and video updates to parents, carers and families of children on the unit. Staff are able to add messages and updates to the photos, allowing family members and friends who are away from the unit to be involved in a child's journey. The cost of this was £4,200.
- We also invested in magical moments for the Heart Heroes and families on the unit, finding ways to safely celebrate holidays, birthdays and special occasions. We arranged for an ice cream van to visit the unit, a special visit from Santa's reindeers at Christmas and celebrated occasions such as Halloween and Valentine's day by providing exciting treats, such as afternoon tea, pizzas and sweetie deliveries. We focussed on providing moments for families to enjoy; an element of normality, celebrating together and bringing joy into the hospital environment.

Throughout it all, Heart Heroes have remained at the centre of everything that we do, and our mission is to have a positive impact on their lives. As well as continuing to fund innovative and transformational care we have in the last year defined our core values as:

**Authenticity:** we are open, honest and caring with respect for all.

**Sharing:** We welcome diversity, and the new outcomes inclusive collaboration brings

**Commitment:** We put Heart Heroes at the centre of all we do and work towards what has the most positive impact on Heart families.

The CHUF board of Trustees have also undertaken a strategic review for the period 2021-2024 and committed to:

Build relationships with more teams, funders, and donors so that we have a greater presence in the sector, raising more money ensuring that we can support more Heart Heroes and their families.

Track the number of patients in each age group ensuring CHUF's support is transformative. We will target the support that is appropriate to each patient age group and make provisions for the holistic (non-clinical) needs of all.

Increase engagement with the Northeast and North Cumbria Congenital Heart Disease Network, ensuring that they know how to access CHUF support when appropriate, in Newcastle and beyond.

## Objectives and Activities

### Objectives

The principal objects of the charity are to promote the physical and mental health of patients and their families throughout the UK suffering from conditions including congenital heart disease and heart disease acquired during childhood. This is achieved through the provision of financial assistance, support, education and practical advice together with the advancement of public education and research in respect of these heart conditions.

### Mission

CHUF's mission is primarily achieved by supporting the children and their families who receive treatment at the Children's Heart Unit at the Newcastle upon Tyne Hospitals NHS Foundation Trust and throughout the North of England and across the UK, by raising funds for large and small pieces of equipment, facilities, aftercare, psychological and family support and research.

# Children's Heart Unit Fund

## Trustees' report (continued) Year ended 31 March 2021

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### Vision

CHUF's vision is to support pioneering services that will positively impact Heart families, inspire hope and enable Heart Heroes to reach their full potential.

### Public benefit

In accordance with the Charities Act 2011, the trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and when planning the future activities. The trustees confirm that public benefit has been provided by the range of activities as described below.

### Strategies for achieving objectives

The trustees review the strategy on an annual basis and in 2020-21 set a new strategic period of 2021-2024 formalising our strategic aims as:

We will build relationships with more teams, funders, and donors so that we have a greater presence in the sector, raising more money ensuring that we can support more Heart Heroes and their families.

We will track the number of patients in each age group ensuring CHUF's support is transformative. We will target the support that is appropriate to each patient age group and make provisions for the holistic (non-clinical) needs of all.

We will increase engagement with the North East and North Cumbria Congenital Heart Disease Network, ensuring that they know how to access CHUF support when appropriate, in Newcastle and beyond.

Committees are established for Finance, Risk and Governance and Fundraising and Communications and strategies for each developed and annually reviewed.

### Charitable activities

CHUF's focus is on providing 'top-up' support, over and above the current NHS funding and to assist children and families from the moment they need specialist care. We support innovation in every way with the hope of improving the lives of child heart patients and their families.

CHUF is committed to providing holistic care to enable those with heart disease not only to have the best medical care, but additionally to have access (together with their families) to resources that will help their lives both when in hospital and at home. CHUF aspires to support patients and their families both whilst they are within the care of the hospital and beyond; alongside clinical care this includes access to appropriate psychological, emotional and spiritual support.

The charity's objects were changed in 2016 to allow CHUF to support patients and their families throughout the UK, having been previously focussed solely on patients and families treated at the Freeman Hospital. The impact of the change in CHUF's objects in 2016 enables the continued support of the entire Northern region as CHUF have now extended support to the district hospitals throughout the North of England: James Cook University Hospitals, Sunderland Royal Infirmary Hospital, Northumbria Hospitals, North Tees University Hospital, North Cumbria University Hospitals (Carlisle and Whitehaven Hospital sites).

In 2020/21 CHUF continued to extend our support working with the Northeast and North Cumbria Congenital Heart Disease Network to support the care of Heart Heroes closer to home.

We recently bought an Ultrasound system costing £54,000 for Sunderland Royal Hospital to support the unit in delivering high quality care for local families, improve timely access to investigations and reduce the need for travel to the Freeman Hospital in Newcastle – keeping care closer to home. This CHUF funded machine has

# Children's Heart Unit Fund

## Trustees' report (continued) Year ended 31 March 2021

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enabled a paediatric cardiac outpatient service away from any inpatient facility (the Neonatal Unit).

We recently supported the Congenital Echocardiography Team at the Freeman Hospital to develop the service via the purchase of a portable 2D echocardiography machine at a cost of £38,000. Often within the children's clinic the current echocardiography (Echo) machines are used to capacity. This portable equipment has provided much needed additional help; allowing consultants to independently scan patients in clinic while existing machines are being used by the echocardiographers. Being a portable device, it can be moved around by registrars and echo techs to undertake scans throughout the hospital. Furthermore, the machine can be utilised by consultants for their outreach clinic in peripheral hospitals. The machine has also enabled suitable rotation of equipment to support the dynamic changes caused by Covid-19 within the service, for example via the use of 'over-flow' rooms in the main outpatients department. Due to relatively limited space within children's clinic, training for medical and technical staff is difficult to provide on a routine basis. An additional machine has not only facilitated more flexibility of the service but has supported training, whilst ensuring a more streamlined clinic visit for all patients. The new portable Echo machine has been used for paediatric cardiology reviews for inpatients at the RVI, along with providing essential congenital cardiology support to patients.

We continued to fund the CHUF Fontan Liaison Sister (which is the first post of its kind in the world) to the value of over £55,000 per annum. The Fontan operation is the most common cardiac operation carried out in childhood and is used for the most serious types of congenital heart disease. Older children and young adults can develop a series of problems known as Fontan failure which can ultimately lead to the need for heart transplantation. Working with the team at Newcastle Upon Tyne Hospitals NHS Foundation Trust, CHUF has developed and funded the unique role of the Fontan Liaison Sister at Newcastle Hospitals to coordinate day-to-day care and follow-up of Fontan patients, alongside collection of data on their progress as part of ongoing research to optimise the outcome for this group of patients. Now in our third year of funding the CHUF Fontan Liaison Sister is the first such post worldwide and the direct benefits from this appointment have been seen by the Fontan patients at the Newcastle Hospitals; both local patients undergoing regular follow-up and patients referred from other units across the country for consideration of heart transplantation.

In 2020 CHUF purchased a Fibroscan Machine at a cost of £30,000. Fibroscan is performed yearly as part of Fontan surveillance. It is used to assess the liver for Fibrotic changes, this serves to track shifts specifically in the liver which could accelerate the need for cardiac/liver transplantation and/or intervention. Before the purchase of this machine both children and adults were scanned by the gastroenterology and liver service in a Fibroscan clinic which is an adult environment. This clinic had the specific piece of equipment but it was not in an appropriate setting for younger service users. To further support the CHUF funded Fontan nurse role, a dedicated Fibroscan machine was purchased for the congenital heart service, to enhance the service patients receive, allowing them to be scanned in an appropriate environment by the nurse specialist. Whenever possible the scan is performed at a cardiology appointment or clustered with other investigations to reduce the number of hospital attendances this complex group of patients attend yearly. Reducing the number of visits patients have to make to receive care is of course beneficial at any time, but particularly during the pandemic when unnecessary travel was advised against, meaning it also helped reduce additional infection risks to vulnerable Heart Heroes. Additionally, the scanner is portable so could be used in outreach clinics making care accessible closer to home. Special thanks to the Merrin family whose significant fundraising enabled the purchase of the Fibroscan machine.

CHUF are delighted to have made a donation this year of £10,720 to support the running costs for two of the amazing rooms at Scott House. We know what a lifeline Scott House is to our Heart Hero families and what a difference this support will make to so many lives.

2020 was a year like no other for children and families in hospital. CHUF worked hard to support each and every family who were adjusting to changing restrictions. In March, the communal kitchen space in Scott House could not be used due to government guidelines around Covid-19. CHUF stepped in and provided an emergency float to feed families. Thanks to the support of the National Lottery Fund and the Community Foundation P&G fund we were able to continue to meet this newly arisen need and provided over £14,000 of meal vouchers for all inpatient visitors to have a hot meal in the hospital canteen. We were also able to supply breakfast and snacks for the Unit to reduce the need for parents/carers to leave the ward during the day, reducing infection risk. This support has continued throughout the whole year, to ensure that Heart families are well looked after and have a hot meal everyday. The feedback from families is has been that this support has been invaluable and as a

# Children's Heart Unit Fund

## Trustees' report (continued) Year ended 31 March 2021

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charity we have committed to extend this support beyond our pandemic response.

CHUF have been working with the specialist nurse team at the Freeman Hospital to extend our support to the Adult Congenital Heart Disease patients. This is an exciting new area of support for CHUF and demonstrates our commitment to lifelong support of Heart Heroes. We have worked with the ACHD team to implement simple but effective support of this service in the last year. With restricted visiting and the need to shield we extended our washbag support to the adult service funding 20 washbags to be given to those who need it. A discretionary fund was also established to support the team when caring for our adult Heart Heroes to help where it is most needed, whether that be with enabling out of area patients to have visitors to stay for the weekend by providing accommodation or to help mark special occasions with birthday cards and cakes. We also funded unlimited wifi on the ACHD ward to enable patients to communicate more reliably with their families by facetime or video call. Access to unlimited wifi has also helped pass the time for many of our patients who can now stream more reliably and enjoy unlimited access to the internet.

CHUF has continued to fund the Clown Doctor programme in 2020-21 at a cost of £34,000.

In March 2020 as the nationwide lockdown hit, the Clown Doctors were no longer able to visit the Freeman hospital in person. CHUF and Tin Arts came together to swiftly develop a solution so that we could continue to reach out to those who needed us most. We developed a digital platform that would serve new Heart Heroes wherever they were; a magical place where familiar Clown Doctor friends could continue to provide distraction, laughter and connection. We set about building this new website with a distinct identity full of new engaging content generated by the talented performing artists and play therapists we know and love as the Clown Doctors. The Beat Squad is a secure and a tailor-made site with fun videos, engaging activities and lots of ideas of things to do. CHUF made this available to Heart Heroes across the country and spread the word through our mailing lists and social media platforms. This new service came at a cost of £10,000 to CHUF but allows new Heart Heroes to benefit from the array of content year on year.

In 2020, in order to increase the capacity of the Specialist nurse team, CHUF funded the Children's Cardiac Nurse with a special interest in Complex Discharge Planning at the Freeman Hospital. This post is fully funded by CHUF at an annual cost of £56,000 and is having a significant impact on discharge planning for complex patients. Often the most vulnerable time for some of our Heart Hero babies is following discharge whilst they await their further procedures. There is clear data to show that appropriate discharge planning and ongoing support for families at home is vital and the specialist discharge nurse has considerably expanded the care offered to families. The role continues to improve the service not only through direct interaction with the patients and parents but also developing literature available to the wider team, training other members of the department and supporting the basis for safe discharge and follow-up. The post funded by CHUF provides incredible quality of care through the Paediatric cardiology Department and allows, when safe to do so, parents to look after their babies/children at home with all the advantages this brings.

The Coronavirus pandemic created significant challenges for the medical teams we support. In 2020 the need arose for CHUF to support the delivery of fetal cardiology sessions to complement and develop current fetal cardiology services in the Northern Region. CHUF has agreed to fund additional clinics to ensure timely scanning of pregnancies in the face of COVID 19 without reducing service to new patients in the paediatric clinic. This support is a short-term top-up for the NHS costing £14,000.

In 2020/21 CHUF continued to provide funding for another year of psychology services in Teesside and Cumbria (to the value of over £40,000).

Our commitment to fund TransMedics Organ Care Systems (OCS) for Newcastle Hospitals continued with the ringfencing of £66,000 in support of this work. The funding of OCS continues to be an area of significant importance to CHUF (and the clinical team at Newcastle Hospitals), Thanks to CHUF's innovation through funding Transmedics Organ Care system the NHS has now in certain circumstances committed to funding this innovative technology. CHUF continues to work with the team at Newcastle Hospitals to fund transplants not eligible for NHS support.

Every year we spend approximately £5,000 to ensure that Christmas is a magical time of year for our Heart Heroes, Within the challenges of 2020 this expenditure was extremely important as normal celebrations for our

# Children's Heart Unit Fund

## Trustees' report (continued) Year ended 31 March 2021

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Heart Heroes in hospital were significantly restricted. Every Heart Hero attending a clinic appointment at the Freeman Hospital during December received a soft toy. Treats like this make such a difference to the children who are often worried about attending their check-ups. CHUF also funded Build-A-Bears complete with outfits for babies and children spending Christmas Eve on the ward; providing comfort for our Heart Heroes over the festive period. In December 2020, thanks to the generosity of Rent A Reindeer, CHUF arranged for a reindeer to visit the unit. By bringing festive magic to the unit in December we endeavour to bring a smile to the faces of our Heart Heroes helping them to get into the Christmas spirit. In 2020, CHUF also funded Christmas scrubs for staff to wear on Christmas Eve and Christmas Day.

In 2020/21 we have funded several pieces of equipment or support care across the region:

We purchased three additional 24-hour surveillance tapes at a cost of £4,100.

We invested in a TV and DVD player as well as portable DVD players for use in the North Tees and Hartlepool NHS Foundation Trust cardiac scanning room.

CHUF funded the refurbishment of the paediatric intensive care department décor and furniture at a cost of £3,300.

During 2020/21 we supported families by reimbursing £3,050 of car parking costs.

We continued to fund Cuski Miniboos supporting 30 more families with the adorable little cloths which can be used to absorb the parents' scent; it is then given to babies who may be incubated or are not able to be held by their loved ones so that they can still bond and feel close. We also continued to fund Baggins Bear who arrives at the bedside of all our Heart Heroes who undergo surgery as a special gift for being brave.

The CHUF fundraising team moved quickly to pivot our fundraising in light of the changing restrictions and ensure that we continued to successfully fundraise in the light of increasing need. We worked to support fundraisers virtually, changing our annual toddle family fun day to a virtual Toddle and although the annual Christmas party was cancelled the team worked with Tin Arts to provide digital festive experience to bring joy and laughter to Heart Heroes at home.

### Operational activities

In January 2020 a Director of Fundraising and Operations was appointed. In March 2021 a review of current roles within the CHUF fundraising team was undertaken and the role of Fundraising and Events Manager was refocussed to Corporate and Trust Fundraising Manager.

As with many businesses, CHUF faced great uncertainty due to the pandemic and with fundraising activities curtailed took the decision to utilise the government Coronavirus Job Retention Scheme in order to preserve vital funds.

### Performance

The trustees consider this has been a successful year for CHUF as our highlights and activities earlier in this report testify.

# Children's Heart Unit Fund

## Trustees' report (continued) Year ended 31 March 2021

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### Financial review

#### Financial performance

With continued support from the public, corporate partners and Trusts and Foundations; the charity is pleased to report a financially successful period. We have raised £576,651 (2020: £611,608) throughout the year thanks to our fantastic supporters and donors, alongside the efforts of our dedicated fundraising team and wonderful volunteers.

Fundraising activities are wide and varied:

- We received fantastic support from individual supporters who have raised over £65,046 by holding events 'in aid of' CHUF or to raise funds for CHUF;

- We developed our regular giving programme a free will scheme and tribute fund strategy to support our long-term fundraising.

- Our online fundraising grew significantly with £82,000 raised through online giving. Our new programme of accepting cryptocurrency donations has gone from strength to strength and donations from social media fundraisers as well as Amazon Smile have enabled us to realise our most successful online fundraising to date.

- £11,444 was given in memory of loved ones.

- £9,902 was raised through Heart Month activity.

- £68,402 was received in gifts left to CHUF by supporters in their will.

- £120,000 was gifted to CHUF from partner trusts and foundations supporting our work. Our special thanks to:

Sir Graham Wylie Foundation

Catherine Cookson Trust

The Barbour Foundation

The Kavli Trust

National Lottery Community Fund

Tyne and Wear Community Foundation & P&G Fund

The Dyer's Company

The Mark Masons

WA Handley

Tesco Bags of Help

Card Factory Fund

The Hadrian Trust

Grans Sovereign Children's Care Fund

Many corporate organisations continued to support our work despite the challenging economic situation and for this we are extremely grateful. Our special thanks to:

JT Dove

Clarity IT

Lucite

Akzo Nobel

Newcastle Building Society

HSBC Newcastle

Northern Powergrid

Covea

Renolit,

Graham's Logs

Tekmar

KP Snacks

- Over £17,000 was claimed back in Gift Aid thanks to individuals' generous donations

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# Children's Heart Unit Fund

## Trustees' report (continued) Year ended 31 March 2021

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-Our toddle turned virtual in 2020 with 50 families taking part in their local areas raising money for CHUF online. Families took on the challenge of a one-mile toddle as part of their allowed daily exercise and fundraised over £10,000. The Sir Graham Wylie Foundation then kindly agreed to matched fund donations towards the toddle up to the value of £10,000 and thanks to this support our virtual Toddle was our most successful toddle to date, with £21,000 raised.

The CHUF shop in the Freeman Hospital was closed for the whole of 2020/21 due to the ongoing Coronavirus pandemic.

The entire CHUF team wish to express our gratitude to our volunteers, donors and fundraisers for your ongoing support and we are looking forward to welcoming you back to CHUF events and the reopening the CHUF shop in 2021/22.

Fundraising activities undertaken by the charity are carried out with reference to the Code of Fundraising Practice. We are also registered with the Fundraising Regulator and abide by its best practice recommendations. All complaints received by the charity are recorded and investigated in line with the charity's complaints procedure/policy. During the year we received no complaints.

As a charity, we do not use the services of professional fundraisers, external call centres or external sales canvassing companies to support our fundraising activities.

The funds balance carried forward at 31 March 2021 is £1,120,122 with cash and cash equivalents amounting to £890,309. Creditors total £349,947 representing in the main provisions for grants awarded not yet paid of £332,109.

### Going concern

During the year the trustees reviewed the way the charity operates in light of the pandemic and reacted to circumstances by repositioning fundraising away from traditional events, where COVID has had a negative effect. CHUF has worked very hard to increase on line donations and develop new sources of income, including accepting cryptocurrency donations and successfully applying for more donations from Trusts and Foundations. This, together with a large residual legacy, has ensured that CHUF substantially exceeded its budgeted income for the year and the results for the year show a £10,698 deficit due to the unprecedented support to various initiatives as described above. Given the substantial cash balances and the flexibility of spend on charitable giving over the coming 12 months, the trustees are satisfied with the position and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

### Gifts in kind

We are fortunate to have received continued storage space gift in kind from Safestore in Newcastle upon Tyne to the value of £4,000 in the period, representing a cost saving for us.

The following businesses continued their support of our Christmas fundraising by donating in support of our raffle. A special thanks to:

JT Dove  
Clean as a Whistle  
Banyan  
Intu  
Crowne Plaza  
Experience Days  
BMW Silverlink  
Close House

# Children's Heart Unit Fund

## Trustees' report (continued) Year ended 31 March 2021

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### Reserves policy

In line with Charity Commission guidelines the trustees monitor the level of reserves held to ensure they are being used to help achieve the objectives of the charity. Reserves of £569,379 have been designated towards ensuring that we can fund existing salaries and services at the Newcastle upon Tyne Hospitals NHS Foundation Trust and to cover twelve months running costs at the charity. Free reserves (ie those not tied up in Fixed assets or designated) amount to £550,743, of which £545,723 are invested to provide additional income to fund future services.

### Plans for future periods

March 2020 saw a huge change in the way in which CHUF have been able to fundraise and changed our plans for 2020/21 significantly. The ongoing coronavirus pandemic is challenging but the charity reacted swiftly to pivot our fundraising to work under the new restrictions. Despite the ongoing restrictions we are thriving and have been overwhelmed by the generosity of our supporters and partners. Key changes made in March 2020 to ensure our ongoing success include:

- Virtual Board Meetings
- CHUF staff team working from home
- Regular virtual team meetings
- Regular virtual one to one's between the Chair and Director of Fundraising and Operations
- Increased communication with supporters and key stakeholders

Alongside a change in working operations an increased need to support the Heart Unit at the Freeman Hospital has increased charitable giving in across 2020/21. We responded quickly to the needs of the unit and secured additional funding through an urgent appeal, ongoing Trusts and Foundations applications and through the generosity of our corporate partners. CHUF are also fortunate to have significant reserves which are being drawn upon to support increased charitable giving.

Alongside the changes as a result of the ongoing pandemic, we are increasing the way CHUF funds initiatives across the North East and Cumbria as a key focus for the charity; but ensuring our support is aligned to the clinical, psychological and spiritual needs of the recipients presents several challenges. Our Heart Heroes vary from those who spend significant periods of their lives in hospital, to those for whom they may have a single heart surgical procedure, but with numerous visits to outpatient department for check-ups. Alongside this, the geography of our region presents significant challenges for our Heart Heroes and their families. This situation is not unique to the North East and Cumbria; considering this and the importance in ensuring standards of care are maintained at the highest possible level, NHS England have undergone a series of reviews into Congenital Cardiac services nationwide. Consequently, NHS England have established a series of standards for congenital cardiac care within which included the creation of the North East and North Cumbria Congenital Heart Disease Network (NENC CHDN) in 2019. In 2020/21 we have worked in partnership with the NENC CHDN to raise awareness of the newly established network and extend our support across the network. The impact of our strategic partnership with the NENC CHDN will facilitate fundraising opportunities and increase awareness of the charity to ensure we can maximise the support and care offered to our Heart Heroes and their families as well as support the development of CHUF funded services and increase our impact. In 2021/22 CHUF plan to work with the NENC CHDN to review the current provision of psychology support across the region for Heart Heroes and their families and support the development of this service to incorporate the whole wellbeing of the patient and their families.

We continue to review fundraising to ensure our approach is diverse and pro-active. Going forward we will look to further develop and invest in our online fundraising and focus on our Trusts and Foundations fundraising towards specific projects.

# **Children's Heart Unit Fund**

## **Trustees' report (continued)** **Year ended 31 March 2021**

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### **Structure, governance and management**

#### **Structure**

The Childrens' Heart Unit Fund (CHUF) was established on 27 October 1983 by declaration of a trust deed (registered charity number 512224). It became a Charitable Incorporated Organisation (CIO) (registered charity number 1160831) on 11 March 2015 with the same name in order to take advantage of the new legal form for charities, with the assets from the original charity transferred to the new entity on 30 April 2015.

#### **Trustees**

Trustees include medical staff, parents of 'heart' children and professionals from a wide range of backgrounds, including finance, legal and risk.

In 2020/21 the Chair of the Board and Director of Fundraising and Operations received Safeguarding training.

In February 2020 David Charlton expressed his desire to retire from the CHUF board of trustees. His planned retirement in March 2020 was put on hold due to the unfolding situation with the Coronavirus pandemic and David remained an active Trustee until July 2020 when he officially retired from the board. The CHUF board welcomed Janice Lightley in July 2020 as Finance Trustee.

#### **Organisational structure**

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution, but effective day-to-day management is delegated to the Director of Fundraising and Operations and staff within the charity.

#### **Risk management**

The Board is satisfied that systems and procedures are in place to mitigate our exposure to the major risks the Charity is exposed to. Risks are monitored on an ongoing basis and a plan is developed which is regularly reviewed.

# Children's Heart Unit Fund

## Trustees' report (continued) Year ended 31 March 2021

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### Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 18 November 2021 and signed on their behalf by:

DocuSigned by:



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**I Hollingsworth**  
Chair

# **Children's Heart Unit Fund**

## **Independent examiner's report Year ended 31 March 2021**

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### **Independent examiner's report to the trustees of Children's Heart Unit Fund (the 'charity')**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

## Children's Heart Unit Fund

### Independent examiner's report (continued) Year ended 31 March 2021

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Anne Hallowell

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Signed:

Dated: 18 November 2021

Anne Hallowell BSc DChA FCA

**UNW LLP**

Chartered Accountants  
Newcastle upon Tyne

# Children's Heart Unit Fund

## Statement of financial activities Year ended 31 March 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Designated funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>						
Donations and legacies	2	357,531	106,398	-	463,929	511,376
Other trading activities	3	26,371	-	-	26,371	89,069
Investments		11,691	-	-	11,691	11,163
Other income		74,660	-	-	74,660	-
<b>Total income and endowments</b>		<b>470,253</b>	<b>106,398</b>	<b>-</b>	<b>576,651</b>	<b>611,608</b>
<b>Expenditure on:</b>						
Raising funds	4	67,719	-	-	67,719	167,139
Charitable activities	5	413,232	106,398	-	519,630	773,871
<b>Total expenditure</b>		<b>480,951</b>	<b>106,398</b>	<b>-</b>	<b>587,349</b>	<b>941,010</b>
<b>Net income / (expenditure) before investment gains/(losses)</b>						
		(10,698)	-	-	(10,698)	(329,402)
Net gains/(losses) on investments		106,130	-	-	106,130	(56,231)
<b>Net income / (expenditure) before transfers</b>		<b>95,432</b>	<b>-</b>	<b>-</b>	<b>95,432</b>	<b>(385,633)</b>
Transfers between funds	14	15,939	-	(15,939)	-	-
<b>Net income / (expenditure) before other recognised gains and losses</b>		<b>111,371</b>	<b>-</b>	<b>(15,939)</b>	<b>95,432</b>	<b>(385,633)</b>
<b>Net movement in funds</b>		<b>111,371</b>	<b>-</b>	<b>(15,939)</b>	<b>95,432</b>	<b>(385,633)</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward	14	439,372	-	585,318	1,024,690	1,410,323
<b>Total funds carried forward</b>		<b>550,743</b>	<b>-</b>	<b>569,379</b>	<b>1,120,122</b>	<b>1,024,690</b>

The notes on pages 18 to 29 form part of these financial statements.

# Children's Heart Unit Fund

## Balance sheet At 31 March 2021

	Note	£	2021 £	£	2020 £
<b>Fixed assets</b>					
Intangible assets	9		-		900
Tangible assets	10		-		161
Investments	11		<b>545,724</b>		438,339
			<b>545,724</b>		439,400
<b>Current assets</b>					
Stocks		<b>1,493</b>		2,301	
Debtors	12	<b>32,543</b>		26,234	
Cash at bank and in hand		<b>890,309</b>		1,038,351	
		<b>924,345</b>		1,066,886	
<b>Creditors:</b> amounts falling due within one year	13	<b>(349,947)</b>		(481,596)	
<b>Net current assets</b>			<b>574,398</b>		585,290
<b>Net assets</b>			<b>1,120,122</b>		1,024,690
<b>Charity funds</b>					
Designated funds	14		<b>569,379</b>		585,318
Unrestricted funds	14		<b>550,743</b>		439,372
<b>Total funds</b>			<b>1,120,122</b>		1,024,690

The financial statements were approved by the trustees on 18 November 2021 and signed on their behalf, by:

DocuSigned by:

*Ivan Hollingsworth*

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**I Hollingsworth**  
**Chair**

The notes on pages 18 to 29 form part of these financial statements.

# Children's Heart Unit Fund

## Statement of cash flows Year ended 31 March 2021

	Note	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	15	<u>(158,478)</u>	<u>(158,425)</u>
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments		11,691	11,163
Proceeds from sale of investments		79,149	93,126
Purchase of investments		<u>(80,404)</u>	<u>(339,539)</u>
<b>Net cash provided by/(used in) investing activities</b>		<u>10,436</u>	<u>(235,250)</u>
<b>Change in cash and cash equivalents in the year</b>		<b>(148,042)</b>	<b>(393,675)</b>
Cash and cash equivalents brought forward		<u>1,038,351</u>	<u>1,432,026</u>
<b>Cash and cash equivalents carried forward</b>	16	<u><u>890,309</u></u>	<u><u>1,038,351</u></u>

The notes on pages 18 to 29 form part of these financial statements.

# Children's Heart Unit Fund

## Notes to the financial statements Year ended 31 March 2021

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### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) effective from January 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Children's Heart Unit Fund constitutes a public benefit entity as defined by FRS 102. It is incorporated and domiciled in the United Kingdom and registered in England and Wales. The registered address is disclosed on page 1.

#### 1.2 Going concern

During the year the trustees reviewed the way the charity operates in light of the pandemic and reacted to circumstances by repositioning fundraising away from traditional events, where COVID has had a negative effect. CHUF has worked very hard to increase on line donations and develop new sources of income, including accepting cryptocurrency donations and successfully applying for more donations from Trusts and Foundations. This, together with a large residual legacy, has ensured that CHUF substantially exceeded its budgeted income for the year and the results for the year show a break- even position.

Given the substantial cash balances and the flexibility of spend on charitable giving over the coming 12 months, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements

#### 1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

# Children's Heart Unit Fund

## Notes to the financial statements Year ended 31 March 2021

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### 1. Accounting policies (continued)

#### 1.4 Expenditure

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity, including those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

#### 1.5 Intangible fixed assets and amortisation

Intangible assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for impairment.

Amortisation is provided on intangible fixed assets at rates calculated to write off the cost of each asset, less their estimated residual value, over their expected useful lives on the following bases:

Website costs	-	3 years straight line
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#### 1.6 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Short-term leasehold property improvements	-	3 years straight line
Fixtures and fittings	-	3 years straight line

#### 1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the statement of financial activities.

#### 1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### 1.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Stocks include promotional merchandise for resale.

# Children's Heart Unit Fund

## Notes to the financial statements Year ended 31 March 2021

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### 1. Accounting policies (continued)

#### 1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

#### 1.13 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

#### 1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

# Children's Heart Unit Fund

## Notes to the financial statements Year ended 31 March 2021

### 1. Accounting policies (continued)

#### 1.15 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In preparing these financial statements, the trustees do not consider there to have been any significant judgments that were required in the process of applying the company's accounting policies.

Estimates included within these financial statements include depreciation rates and accruals for employment costs (holiday pay). None of the estimates made in the preparation of these financial statements are considered to carry significant estimation uncertainty, nor to bear a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

### 2. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	271,245	106,398	377,643	495,376
Legacies	68,402	-	68,402	-
Government grants	17,884	-	17,884	-
Gifts in kind	-	-	-	16,000
	<b>357,531</b>	<b>106,398</b>	<b>463,929</b>	511,376
Total 2020	511,376	-	511,376	

### 3. Income from other trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising events	26,371	26,371	89,069
	<b>26,371</b>	<b>26,371</b>	89,069
Total 2020	89,069	89,069	

# Children's Heart Unit Fund

## Notes to the financial statements Year ended 31 March 2021

### 4. Costs of raising funds

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising and event costs	8,583	8,583	75,603
Investment management fees	4,981	4,981	3,978
Fundraising staff costs	54,155	54,155	87,558
	<u>67,719</u>	<u>67,719</u>	<u>167,139</u>
Total 2020	<u>167,139</u>	<u>167,139</u>	

### 5. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total 2021 £	Total 2020 £
Charitable activities (notes 6 and 7)	<u>282,770</u>	<u>236,860</u>	<u>519,630</u>	<u>773,871</u>
Total 2020	<u>579,212</u>	<u>194,659</u>	<u>773,871</u>	

Expenditure on charitable activities comprises £370,160 unrestricted costs (2020: £773,781 unrestricted costs).

### 6. Direct costs

	Total 2021 £	Total 2020 £
Charitable giving	272,274	562,766
Wages and salaries	9,038	14,842
National insurance	941	1,029
Pension cost	517	575
	<u>282,770</u>	<u>579,212</u>
Total 2020	<u>579,212</u>	

# Children's Heart Unit Fund

## Notes to the financial statements Year ended 31 March 2021

### 7. Support costs

	Charitable activities £	Total 2021 £	Total 2020 £
Administrative costs	37,573	37,573	38,108
Professional fees	30,059	30,059	84,187
Independent examination fee	5,010	5,010	4,100
Accountancy fees	19,264	19,264	21,701
Website & IT expenses	5,224	5,224	6,999
Wages and salaries	128,079	128,079	33,302
National insurance	7,372	7,372	1,298
Pension cost	3,219	3,219	1,610
Depreciation	1,060	1,060	3,354
	<b>236,860</b>	<b>236,860</b>	194,659
Total 2020	194,659	194,659	

During the year settlement was reached with a former employee that resulted in total payments of £92,500 by the charity, as agreed through ACAS. £74,660 was recovered from the charity's insurers in respect of this matter and is included within other income.

# Children's Heart Unit Fund

## Notes to the financial statements Year ended 31 March 2021

### 8. Staff costs

Total staff costs were as follows:

	2021 £	2020 £
Fundraising costs	54,155	87,558
Direct costs	10,496	16,446
Support costs	138,670	36,210
	<u>203,321</u>	<u>140,214</u>

Staff costs were as follows:

	2021 £	2020 £
Wages and salaries	184,391	125,846
Social security costs	12,165	8,251
Other pension costs	6,765	6,117
	<u>203,321</u>	<u>140,214</u>

Included within staff costs are payments of £74,755 in relation to a settlement agreement with a former employee, as noted above.

The average number of persons employed by the charity during the year was as follows:

2021 No.	2020 No.
5	5

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel are deemed to be those having authority and responsibility for planning, directing and controlling the activities of the charity. The key management personnel from 1 January 2020 comprised the Director of Fundraising and Operations and the Corporate and Events Fundraising Manager. Consequently the total employee benefits of the key management personnel of the charity, were £81,935 for the full 20/21 year (2020: £18,166 in relation to the 3 month period with key management for the previous 9 months being the trustees who were not remunerated).

No trustees received any remuneration or benefits for their services to the charity during the year (2020: £nil).

# Children's Heart Unit Fund

## Notes to the financial statements Year ended 31 March 2021

### 9. Intangible fixed assets

	Website costs £
<b>Cost</b>	
At 1 April 2020 and 31 March 2021	7,200
<b>Amortisation</b>	
At 1 April 2020	6,300
Charge for the year	900
At 31 March 2021	7,200
<b>Carrying amount</b>	
At 31 March 2021	-
At 31 March 2020	900

### 10. Tangible fixed assets

	Short-term leasehold property improvements £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2020 and 31 March 2021	3,000	4,452	7,452
<b>Depreciation</b>			
At 1 April 2020	3,000	4,291	7,291
Charge for the year	-	161	161
At 31 March 2021	3,000	4,452	7,452
<b>Net book value</b>			
At 31 March 2021	-	-	-
At 31 March 2020	-	161	161

# Children's Heart Unit Fund

## Notes to the financial statements Year ended 31 March 2021

### 11. Fixed asset investments

	Listed securities £	Shares in group undertakings £	Total £
<b>Market value or cost</b>			
At 1 April 2020	438,338	1	438,339
Additions	80,404	-	80,404
Disposals	(71,708)	-	(71,708)
Revaluations	98,689	-	98,689
	<u>545,723</u>	<u>1</u>	<u>545,724</u>
At 31 March 2021	<u>545,723</u>	<u>1</u>	<u>545,724</u>

### Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Holding
CHUF Trading Limited	100%
The company number of CHUF Trading Limited is 10593045.	

The aggregate of the share capital and reserves as at 31 March 2021 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
CHUF Trading Limited	<u>(1,486)</u>	<u>(3,516)</u>

### Material restrictions

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# Children's Heart Unit Fund

## Notes to the financial statements Year ended 31 March 2021

### 12. Debtors

	2021 £	2020 £
Amounts owed by group undertaking	1,776	-
Other debtors	551	467
Prepayments and accrued income	30,216	25,767
	<u>32,543</u>	<u>26,234</u>

### 13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	111,293	12,896
Amounts owed to group undertakings	-	7,788
Other taxation and social security	2,257	1,062
Other creditors	2,907	9,738
Charitable activities creditor	220,014	436,530
Accruals and deferred income	13,476	13,582
	<u>349,947</u>	<u>481,596</u>

#### Deferred income

Deferred income at 1 April 2020	9,305
Resources deferred during the year	8,198
Amounts released from previous years	(9,305)
	<u>8,198</u>
Deferred income at 31 March 2021	<u>8,198</u>

# Children's Heart Unit Fund

## Notes to the financial statements Year ended 31 March 2021

### 14. Statement of funds

#### Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>						
General funds	439,372	470,253	(480,951)	15,939	106,130	550,743
<b>Designated funds</b>						
Running costs	300,000	-	-	-	-	300,000
Posts and services	285,318	-	-	(15,939)	-	269,379
	585,318	-	-	(15,939)	-	569,379
<b>Restricted funds</b>						
Equipment	-	106,398	(106,398)	-	-	-
Total of funds	1,024,690	576,651	(587,349)	-	106,130	1,120,122

#### Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2020 £
General funds	1,110,323	611,608	(941,010)	(285,318)	(56,231)	439,372
Running costs	300,000	-	-	-	-	300,000
Posts and services	-	-	-	285,318	-	285,318
<b>Restricted funds</b>						

The Running costs fund was set up to cover 12 months running costs at the charity, as a contingency.

The Posts and services designated fund represents 36 months intended follow on support for NHS posts and services.

# Children's Heart Unit Fund

## Notes to the financial statements Year ended 31 March 2021

### 15. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/(expenditure) for the year (as per Statement of Financial Activities)	95,432	(385,633)
<b>Adjustment for:</b>		
Depreciation charges	161	954
Amortisation charges	900	2,400
Revaluations on investments	(106,130)	56,231
Income from investments	(11,691)	(11,163)
Decrease in stocks	808	1,527
(Increase)/decrease in debtors	(6,309)	7,238
(Decrease)/increase in creditors	(131,649)	170,021
<b>Net cash used in operating activities</b>	<b>(158,478)</b>	<b>(158,425)</b>

### 16. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	890,309	1,038,351
<b>Total</b>	<b>890,309</b>	<b>1,038,351</b>

### 17. Analysis of changes in net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash in hand	1,043,396	(153,087)	890,309
<b>Total 2020</b>	<b>1,432,026</b>	<b>(393,675)</b>	<b>1,038,351</b>

### 18. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £6,765 (2020: £6,117). Contributions totalling £1,943 (2020: £2,335) were payable to the fund at the balance sheet date and are included in creditors.

### 19. Related party transactions

There were no related party transactions in either year.

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6CB47E7552BF495...Signature Adoption: Pre-selected Style  
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Sent: December 9, 2021 | 17:10

Viewed: December 11, 2021 | 19:24

Signed: December 11, 2021 | 19:25

**Electronic Record and Signature Disclosure:**

Accepted: December 11, 2021 | 19:24

ID: 5874c4ed-99e5-466b-a3e9-1a0280ad7f75

**In Person Signer Events****Signature****Timestamp****Editor Delivery Events****Status****Timestamp****Agent Delivery Events****Status****Timestamp****Intermediary Delivery Events****Status****Timestamp****Certified Delivery Events****Status****Timestamp****Carbon Copy Events****Status****Timestamp****Witness Events****Signature****Timestamp**

Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
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Envelope Sent	Hashed/Encrypted	December 9, 2021   17:10
Certified Delivered	Security Checked	December 11, 2021   19:24
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