

CHUF

England & Wales · Charity number 1160831

Details

Other names CHILDREN'S HEART UNIT FUND

Status Registered

Legal form CIO

Registered 2015-03-11

Register [View on the Charity Commission register](#)

Contact

Address Chuf
Designworks Business Centre
William Street
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Phone 01912813166

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Website www.chuf.org.uk

Activities

Objects: 3.1 THE OBJECTS OF THE CIO (OBJECTS) ARE: (1) TO PROMOTE THE PHYSICAL AND MENTAL HEALTH OF PATIENTS IN THE UNITED KINGDOM AND THEIR FAMILIES SUFFERING FROM CONDITIONS (AS DEFINED IN A-D BELOW), THROUGH THE PROVISION OF FINANCIAL ASSISTANCE, SUPPORT, EDUCATION AND PRACTICAL ADVICE: A. CONGENITAL HEART DISEASE B. HEART DISEASE ACQUIRED DURING CHILDHOOD C. PULMONARY HYPERTENSION ACQUIRED DURING CHILDHOOD D. SOLID ORGAN THORACIC TRANSPLANTATION ACQUIRED DURING CHILDHOOD
3.1.1 TO ADVANCE THE EDUCATION OF THE PUBLIC OF THE CONDITIONS OUTLINED IN (1) A-D ABOVE IN PARTICULAR BUT NOT EXCLUSIVELY BY THE SUPPORT OF RESEARCH AND THE DISSEMINATION OF THE USEFUL RESULTS THEREOF.

Activities: CHUF supports the children and their families who receive treatment at the Children's Heart Unit at the Newcastle upon Tyne NHS Foundation Trust and throughout the North of England. We raise funds for large and small pieces of equipment, facilities, aftercare, psychological and family support and research with the aim of improving the lives of child heart patients.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Accommodation/housing
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£902,238	£1,019,564	£911,272	7
2024-03-31	£1,163,845	£1,124,246	£1,016,383	6
2023-03-31	£620,639	£559,419	£922,941	6
2022-03-31	£502,769	£743,039	£901,174	4
2021-03-31	£576,651	£587,349	£1,120,122	5

Trustees

Name	Role	Appointed
IVAN HOLLINGSWORTH	Chair	2012-09-25
ARTHUR CAMPBELL		1993-01-01
Alec Berry		2022-11-28
Amy Brook		2022-03-28
Carl Johnson		2024-05-13
David Crossland		2017-06-08
Duncan Reid		2022-03-28
JOANNE MOORE		2009-03-31
Janice Lightley		2020-07-06

CHUF

England & Wales - Charity number 1160831

Accounts

Charity registration number 1160831

**CHUF (CHILDREN'S HEART UNIT FUND)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

CHUF (CHILDREN'S HEART UNIT FUND)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A Berry (appointed 28 November 2022)
Ms A Brook (appointed 28 March 2022)
Mr A Campbell (appointed 1 January 1993)
Mr D Crossland (appointed 8 June 2017)
Mr I Hollingsworth (appointed 25 September 2012)
Ms J Lightley (appointed 6 July 2020)
Ms J Moore (appointed 31 March 2009)
Mr D Reid (appointed 28 March 2022)
Mr C Johnson (appointed 13 May 2024)

Charity number 1160831

Independent examiner

Simon Brown BA ACA DChA
Azets Audit Services
Bulman House
Regent Centre
Gosforth
Newcastle Upon Tyne
NE3 3LS

Bankers

Barclays Bank plc
Barclays House
5 St Anns Street
Quayside
Newcastle Upon Tyne
NE1 3DX

Solicitors

Muckle LLP
Time Central
32 Gallowgate
Newcastle Upon Tyne
Tyne And Wear
United Kingdom
NE1 4BF

Investment advisors

Brewin Dolphin
Time Central
Gallowgate
Newcastle Upon Tyne
Tyne And Wear
NE1 4SR
United Kingdom

CHUF (CHILDREN'S HEART UNIT FUND)

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CHUF (CHILDREN'S HEART UNIT FUND)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Objectives

The principal objects of the charity are to promote the physical and mental health of patients and their families throughout the UK suffering from conditions including congenital heart disease and heart disease acquired during childhood. This is achieved through the provision of financial assistance, support, education and practical advice together with the advancement of public education and research in respect of these heart conditions.

Mission

Chuf's mission is to drive positive change to enable pioneering innovation and the delivery of holistic services to provide lifelong benefit for Heart Heroes and their families.

Vision

Chuf's vision is to support pioneering services that will positively impact Heart families, inspire hope and enable Heart Heroes to reach their full potential.

Fundraising disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

CHUF (CHILDREN'S HEART UNIT FUND)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

During 2024/25 Chuf undertook a detailed strategic review, including an extensive discovery phase with the board and core stakeholder groups, our strategy has been designed to reposition Chuf as an advocate and leader in the sector. On a mission to support Heart Heroes and their families at every stage of their lives. By focusing on innovation, community building, emotional storytelling and advocacy, we will broaden our reach, engage more deeply with supporters, and significantly increase income over the next three years. The strategy has been designed collaboratively to best meet the needs of our beneficiaries - Heart Heroes and their families.

The response and engagement from Heart Hero families during our strategic review has been incredible. Naturally there was a strong affiliation to the Freeman Hospital and the care provided for very young children. Families told us they remember the free parking and their experience in having somewhere to stay and the support they receive in their darkest hour. Many saw Chuf as a vital partner for the Freeman to support the things the NHS can't, calling out the experience and memories Chuf helps to create. With the joy of the Clown Doctors, wash bags, pizza nights and meal vouchers for parents all highlighted as helping to make the experience more bearable. When asked how Chuf could support families into the future, families are seeking more opportunities to connect and spend time with others facing the same challenges as them. They are keen to stay part of the Chuf family and to build lifelong relationships.

Three key strategic pillars have been identified as a focus for 2025-28:

Holistic: To help define a more holistic approach to cardiac care to bring about improvements for Heart Heroes and their families.

Lifelong: To support our Heart Heroes from the moment they need specialist care, throughout their journey and for their entire lives.

Innovative: To bring much needed funding to support advancements in cardiac care through innovation, ensuring that Chuf's support is targeted to where it is most needed for our beneficiaries.

The board have identified key areas to help us deliver on our strategic plans as:

Expanding geographical impact: As a starting point we will broaden the charity's recognition and operations across all hospitals in the NE & Cumbria network.

Working with partners as an advocate for change: Working with partners and complementary organisations to broaden our reach and impact as an advocate for our beneficiaries.

Driving sustainable fundraising growth: Grow the charity's income over the next 3 years to ensure financial sustainability to match our ambitions.

We are excited to embark on achieving greater impact in our key strategic areas and building upon the huge successes of 24/25 in the future.

Thanks to our donors' ongoing support, our impact in 2024/25 has been record breaking. We have continued to grow fundraising activity, allowing us to invest in new services, commit to long term investment in equipment for the heart unit at Newcastle Hospitals Trust and support research, whilst continuing to ensure that Heart Heroes have access to the very latest equipment, technology and expertise.

Heart Heroes have remained at the centre of everything that we do, and our mission is to have a positive impact on their lives. As well as continuing to fund innovative and transformational care we remain committed and focussed on demonstrating our core values:

Always there: sometimes situations are hard but facing things head on together and always being there for each other helps everyone cope even in the hardest of times. We are on this journey with you and, whatever happens, we are 'always there'.

Champion the little things: Not everything in life needs to be flashy to make a difference. At Chuf we champion the little acts that make a big difference to someone's day. We are not about big gestures for the sake of it. We understand that people might not remember what we did but they will remember how we made them feel.

Commit to doing the right thing: Commitment doesn't mean you can't change your mind. At Chuf we always go above and beyond to get the best outcome for each other – by going the extra mile to get the best possible outcome for as many individuals and families as possible.

CHUF (CHILDREN'S HEART UNIT FUND)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

A place for everyone: Chuf offers a place for anyone affected by a child with heart disease, whether they are now a teenager or a grown up or if they are parent, fundraiser or medical professional. Everyone is part of the family, for life.

Impact within our holistic strategic aim:

At Chuf we understand the impact on families of cardiac patients during hospital stays and times of uncertainty, as well as the importance of their roles as caregivers who provide love, comfort and emotional stability through every step of the treatment and recovery journey. Our projects with families are designed to nurture and sustain those vital connections, helping the family bond to remain a powerful source of strength, resilience and hope.

Our support programme for Heart Hero families in hospital is extensive with many long running impactful initiatives providing a lifeline of support for families facing long term hospital stays. During 24-25 we provided 40 washbags given to families in emergency situations upon admission, 60 breastfeeding packs to support new mums on their breastfeeding journey as well as 60 Cuski miniboos, given to families of little ones to support bonding and connection during periods of separation unavoidable in a hospital environment. We continue to champion and celebrate the bravery of our incredible Heart Heroes and have funded 500 Baggins bravery bears given to every child who undergoes surgery at the Heart Unit.

We are proud to continue to provide practical support to all families on the Heart Unit, reimbursing parking costs and providing meal subsidies. During 24-25 Chuf funded approximately 5,500 meals for families, helping to relieve the financial burden of being in hospital, as well as ensuring our Heart Heroes loved ones are being cared for too.

We continue to provide vital support services to families, stepping in to not only provide hotel accommodation for families who have been unable to stay in Scott House, but also to provide respite accommodation for families who have more than one child and cannot be together in Scott House, in the last year our emergency accommodation and exceptional circumstances grants have totalled £14,800.

Recognising the challenges parents face when trying to visit their child in hospital, especially for those based out of region, Chuf continue to invest in the use of secure asynchronous video messaging as a way of keeping families connected. Chuf funded vCreate for a fourth year at a cost of £4,200, capturing priceless moments with parents and strengthening connections between families. When we champion the little things, it gives loved ones the opportunity to come together and create moments of joy, however small, amidst the stress and uncertainty.

"V Create was a great tool which allowed us to create a picture diary for our son and allowed us to see pictures of how he was doing whilst not at the bed side. I found it extremely difficult leaving him over night, but seeing the images of him asleep, made me feel more settled. The platform allowed the nurses to capture some lovely images - such as birthday celebrations, first bath, and when we first took him for a walk off the unit etc. It is such a valuable tool, and us as parents really appreciated the time the nurses took to capture such moments, but also for vCreate to be an accessible tool in such an emotional environment, and to give us photos we can share and keep forever."
Heart Hero mum

While improving the quality of care for Heart Heroes remains at the forefront of what we do, our work in improving the quality of life throughout their treatment journey has proven to positively impact a range of recovery outcomes and reminds us of the importance of investing in mental health. As we continue to see immeasurable results through investing in holistic care, programmes like the Clown Doctors, Music Therapy and Little Music Stars continue to be an essential contribution to improving the care experience for cardiac families. Funding another 12 months of Music Therapy sessions at a cost of £8,500 this year has allowed the Music Therapist to continue their work of improving the quality of life for cardiac families and empowering these patients during difficult times.

The Chuf funded music therapist visits the unit weekly and provides tailored sessions for Heart Heroes, the impact of these sessions is immeasurable. One example of the huge impact music therapy is having on the Children's Heart Unit can be seen through Lola's journey. When Lola first met our music therapist she was an inquisitive three year old, shortly after she had invasive VAD surgery. Lola came back to sessions quiet and nervous. During her music therapy sessions, they created an immersive sound world where Lola explored the chimes, her mum watched overcome with emotion as she felt like she was getting her daughter back. Music therapy offers priceless moments for our brave Heart Heroes and their families.

CHUF (CHILDREN'S HEART UNIT FUND)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

We continued to fund Little Music Stars sessions, introduced to aid children's emotional and physical development whilst they spent time on the ward, at a cost of £2,940. We continue to receive positive feedback through bringing families across the unit together to enjoy instruments, developing gross motor skills and boosting wellbeing. By funding Music Therapy and Little Music Stars, we facilitate social interaction and stimulation that brings joy and happiness to Heart Heroes during difficult times.

'It brings a sense of 'normality' to children whilst in hospital, some who have been in hospital for a number of months. It will also continue to help to develop fine and gross motor skills, social interaction and speech. It's an activity that the whole family can get involved with and enjoy'. Vicki Children's Heart Unit Play Specialist

We continued to delight in the joy brought the unit by the Chuf's Clown Doctor programme. This programme continues to bring joy, laughter and emotional relief to young patients and their families, as well as hospital staff through twice-weekly visits to the ward at the Freeman Hospital. Engaging with over 1200 young people the Clown Doctors offer a welcome distraction from the clinical environment, helping to reduce anxiety, fear and stress, which can be overwhelming for Heart Heroes. For the children, the anticipation of seeing the Clown Doctors gives them something to look forward to, breaking up the monotony of long hospital stays. These joyful interactions continue to bring value to children who are undergoing serious or lengthy treatments, giving them a sense of normalcy and fun in an otherwise difficult situation. Chuf remains committed to ensuring that more positive memories are experienced and encouraged throughout the journey of care by funding the continuation of these projects.

"We visited a girl in PICU and had a lovely time with her. Afterwards the nurse came over and thanked us saying that she had been sad all day and that it was the first time she had seen her smile laugh and engage in that way. We heard another nurse saying how great it was to see her smiling". – Clown Doctor

Our Clown Doctor programme extends beyond the walls of the Children's Heart Unit and we continue to fund our Very Special Meetings, enabling Heart Heroes to continue their relationship with the Clown Doctors beyond their stay in hospital as they settle back into life at home and school.

"Was great to bump into Archie in Clinic who we saw last week on Zoom on the VSM. He looked quite amazed to see us and dad commented on how much noise can be heard from his room when he is on a VSM with us." –Clown Doctor

"She's always so excited to see the Doctors. When you meet online, she's always asking, 'when are they coming?'" – Milly's mum

We continued to bring sparkle to the unit by investing in magical moments for the Heart Heroes and families, finding ways to celebrate holidays, birthdays and special occasions. We arranged for the Chuf Toddle and family fun day to be taken to the heart unit as well as the Christmas party to ensure that our Heart Heroes unable to attend the events themselves do not miss out. We champion the little things all year round, ensuring holidays are celebrated and providing moments for families to enjoy, celebrating together and bringing joy to the hospital environment.

The Chuf team work closely with staff supporting Heart Heroes across the region to respond quickly to need and support them in what can be difficult circumstances. Each part of the Children's Heart Unit receives a discretionary fund to enable staff to respond to need and care for their patients holistically. The discretionary funds are available to the specialist nursing team, ward, clinic and chaplaincy teams and allow staff to support families with the little things, celebrating birthdays, decorating during the holidays, taking a parent or a colleague for a coffee when times are tough. We understand at Chuf that the little things are just as important as the big and are always there to support the wonderful staff who go above and beyond to care for our Heart Heroes and their families.

In 2024/25 working with the transplantation team we have initiated a new project which supports children to understand their treatment or journey to transplantation. Funding bespoke beautifully designed interactive books and communications designed to help patients understand their treatment. These books have been developed with the heart unit team to help children understand why they need a Berlin Heart and/or Heart transplant. Each book provides information specific to the Freeman Hospital, their journey and provides a journaling space for our Heart Heroes to record their feelings and milestones. At a cost of approximately £175 for each Heart Hero, the conversations, reflection and opportunity for support on their journey through this project are priceless and we aim to work with the team to extend this resource to all Heart Heroes undergoing surgery in the future.

Building on the work we began in 2021 we have continued to extend our support to adults living with congenital heart disease and built upon our support of families living on the children's heart unit, through tangible, practical initiatives. In 2024/2025 we have continued to enable patients to maintain a sense of self by providing unlimited wifi-enabled tablets subscriptions to Netflix and Disney at a total cost of £2,202.

CHUF (CHILDREN'S HEART UNIT FUND)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Within the Heart Unit we continue to be committed to improving spaces for families and have significantly invested in refurbishment to better the environment for Heart Heroes and their families. Our investment in new toys and crafts for the Heart unit remains significant as well as specific upgrade projects such as supporting the refurbishment of the PICU parents room. The nursery on Ward 23 has undergone a significant refurb in partnership with the Specialist Neonatal Physiotherapist and her team of CUDDLE champions. Benefitting from redecoration, with Chuf funding all soft furnishings including bespoke designed curtains to enable privacy and create a peaceful space. Work to refurbish Clinic E began in 2024 with significant patient and family input. Working in partnership with Newcastle Hospitals Charity, a full redecoration of Clinic E will be completed in 2025. The refurb includes bespoke designed artwork, technology upgrades in treatment rooms and waiting areas and improved facilities for little ones right through to teenagers, and of course the hugely important fish tank, a much loved feature of Clinic E has been upgraded to ensure that our Chuf fish can thrive and provide distraction and comfort for our Heart Heroes for many years to come.

We continue to provide practical support for families upon discharge working closely with the liaison nursing team to fund and enable home monitoring of patients. In 2024/25 we funded an additional 10 Sats monitors at a cost of £550 each. Our enablement of home monitoring is a vital support to families upon discharge, often reducing the need for readmission, providing peace of mind for families and medics as our Heart Heroes recover at home. Our home monitoring programme also funds INR testing kits and baby scales and is instrumental in the safe discharge of patients home.

Alongside practical in hospital and at home support we continue to provide opportunities for families to come together. The support families provide to each other is vital and events such as our Christmas party and annual Chuf toddle provide special memories and opportunities for connection. Special thanks to the Sir Graham Wylie Foundation for sponsoring the annual Chuf toddle enabling all sponsorship raised to be used in support of our direct charitable expenditure and the Crowne Plaza Newcastle for sponsoring our annual Chuf Christmas party.

Impact within our Innovative strategic aim:

At Chuf we are committed to providing much needed funding to support advancements in cardiac care through innovation, ensuring that Chuf's support is targeted to where it is most needed for our beneficiaries.

We have continued to fund the first Specialist Neonatal Physiotherapist on a UK cardiac unit, committing £187,834 to secure the project for three years (2024-2026). This role supports babies and families on the Children's Heart Unit by providing developmental care, staff and parent education, and creating calming environments like the newly redecorated nursery. The physiotherapist has also established a team of advocates and the Cuddle program to promote parental support and learning across the unit. The impact of this role is felt across the whole unit, all babies 0-6 months old receive one to one support from the specialist team, that's 30% of all admissions.

"Thank you so much for everything you did for us as a family, you spoke to us in such a respectful, loving and caring way and you really helped me as a new mum with breastfeeding when things were really stressful. It made me feel seen...skin-to-skin is the best!" Heart Hero Mum

At Chuf we continue to dedicate our efforts to supporting the NHS with needs beyond their capacity, ensuring our beneficiaries can receive the best possible quality of care. In 2024/25 we continued to extend our support working with the North-East and North Cumbria Congenital Heart Disease Network (NENC CHDN) to support the care of Heart Heroes closer to home.

Recognising that wellbeing is not just physical we are working with the North-East and Cumbria Congenital Heart Disease Network to fund research into Psychological Care across our region. At a cost of £80,000. The aim of our research grant is to enable the Network and Psychology team to fully scope what the psychological needs are of Heart Patients across our region and develop a programme which the NHS can then establish to enable families to access emotional wellbeing resources. Engagement with Heart Heroes and their families with this research is providing incredible insight into the needs, gaps and opportunities and we look forward to continuing to advocate for our beneficiaries to improve psychological care through the findings of this research.

Whilst the teams in the North-East have been bolstered in recent years and there are more clinicians available, unfortunately, there has been no increase in the equipment that they need to do their work effectively and as speedily as is needed in a cardiothoracic environment. It's no secret that the NHS continue to go through tough times in terms of funding and resources. That's why Chuf's support is vital for children and families receiving treatment at the Children's Heart Unit and regional hospitals across the North. Our top up support helps bridge the gap between access to services and equipment they need, allowing them to stay at the forefront of medical advancements that will save lives and speed up services on the Unit with state-of-the-art equipment that goes far beyond NHS funding.

CHUF (CHILDREN'S HEART UNIT FUND)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

In October 2023 we launched an appeal to raise vital funds for innovative new echocardiography machines to support cardiac services across the North East. Thanks to our wonderful supporters, Chuf have made substantial contributions to the appeal so far having purchased the E95 3D Echo machine at a cost of £120,788 as well as, thanks to the Sir Graham Wylie Foundation, two portable Kosmos echo machines at a cost of £20,692. In 2024 we purchased the fourth Echo machine, the S70 at a cost of £60,000. The impact of these machines is being felt across the whole of the Children Heart Unit, with feedback from medical and support staff reinforcing how this innovative equipment is improving patient care. One example of the significant impact for our Heart Heroes can be seen in a recent patient review. The medical team highlighted that the patient was due to undergo an MRI scan before surgery, during which they would need to be sedated, thanks to the 3D capabilities of the Chuf funded Echo machines the necessary pre operative images were possible without the need for the child to be sedated and undergo an MRI scan, significantly reducing trauma and also providing the medical team with faster imaging to inform their care planning.

In the last year the heart unit has seen an increase in children in hospital requiring ventricular assist device. A ventricular assist device (VAD) is a mechanical pump implanted to help a weakened heart circulate blood throughout the body. It acts as a support for the heart, either temporarily while the heart recovers or as a long-term solution for those with chronic heart failure. VADs can be used as a "bridge to transplant" while waiting for a donor heart, or as "destination therapy" for those who cannot have a transplant. Heart Heroes who require ventricular assist are less mobile on the heart unit due to the significant equipment needed to support their heart. Chuf funds the specialised mobility system which enables Heart Heroes to move around the unit as well as take walks within the hospital grounds, vitally important for families as they navigate long stays in hospital. The mobility devices also allow Heart Heroes with a VAD to maintain a sense of independence as they move around the unit and most importantly the ability to play. The play room on Ward 23 being an integral part of a Heart Heroes journey, being able to move within the unit and access the play room is of vital importance. Each Berlin Heart/VAD mobility system costs £6000, Chuf have funded an additional 2 mobility systems in 24/25 to bolster the previously funded mobility systems to a fleet of 5.

Impact within our Lifelong strategic aim:

Building on our support of the Adult Congenital team at the Freeman Hospital we have continued to fund devices and subscriptions to allow adult patients in hospital to remain connected to family and provide entertainment. We continue to fund resources for 'boredom buster boxes' and provide a welcome pack to all adult congenital patients admitted to the Freeman Hospital for long stays. Our discretionary fund enables the specialist ACHD nurses to support patients and their families in an impactful and meaningful way, celebrating birthdays, milestones and supporting trips away from the ward where appropriate.

In 2024/25 following patient feedback, Chuf have partnered with the North East and North Cumbria Congenital Heart Disease Network to develop a project to address the wellbeing needs of ACHD patients who are often long-term inpatients at the Freeman Hospital. The Movement for wellbeing project offers a weekly session of simple movement activities to promote social interaction, offer a period of distraction and promote the importance of movement for wellbeing. At an annual cost of £3000 the impact of this project is felt weekly for adult Heart Heroes as they move, laugh and enjoy the programme. Our colleagues supporting adult Heart Heroes have feedback

'Thank you. Hugely successful session this week. 9 patients participated and have been raving about it since!!'

During 2024, Chuf committed to pump priming an expansion of Occupational Therapy support available to Heart Heroes on the Children's Heart Unit. By establishing a full time service, we aim to provide evidence that this service is vitally important not only for our Heart Heroes in hospital but for their rehabilitation to enable safe discharge, in the hope that the NHS will continue to fund what we know to be a core and integral service. We know that prolonged hospital stays limit children's opportunities for normal developmental activities, which can delay milestones and impact long-term outcomes. The project aims to deliver individualized and group occupational therapy, providing structured interventions that mirror home and community experiences. By increasing developmental support and involving parents, the initiative seeks to improve children's functional independence, social skills, and overall well-being, helping them transition more smoothly back home and into the community. The Chuf funded Occupational Therapist will enable a holistic, multi-disciplinary approach, with long-term benefits anticipated for both patients and their families. Alongside funding the salary of this role, we have also invested £15,000 into specialised equipment to support this service.

CHUF (CHILDREN'S HEART UNIT FUND)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

We recognise the importance of cardiac families coming together and benefiting from a community of support. Each year Chuf supports Heart Heroes and their families to attend and compete in the British Transplant Games. In 2024 Chuf spent £26,000 sending 17 families to the British Transplant Games in Nottingham, allowing them to experience sport on a level playing field with their transplant recipient peers and make proud memories with their loved ones cheering them on.

'Everyone thoroughly enjoyed themselves and all the shenanigans we got up to. Lots of fun for the whole family, the families know each other well now and look forward to seeing each other year on year and also welcoming new families to the Freeman team. A big thank you to Chuf for making this possible.' Michelle and Janet – Freeman Children's Team Managers

At Chuf our support is lifelong and that support extends to our heart families. In 2024 we expanded our support of bereavement services for heart families through our memory stars, bespoke fingerprint jewellery and bereavement packs. In 2024 we also held our first Wave of Love event where families came together to remember their Heart Heroes and pause in reflection and we look forward to building on this support in coming years.

Financial review

Given the charity's substantial cash balances and the flexibility of spend on charitable giving over the coming 12 months, the trustees are satisfied with the position and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

In line with Charity Commission guidelines the trustees monitor the level of reserves held to ensure they are being used to help achieve the objectives of the charity. Reserves of £599,584 have been designated towards ensuring that we can fund existing salaries and services at the Newcastle upon Tyne Hospitals NHS Foundation Trust and to cover nine months running costs at the charity. Free reserves (ie those not tied up in Fixed assets or designated) amount to £158,629 (2024: £310,900). The charity has £629,055 invested to provide additional income to fund future services.

Financial performance

Chuf receives absolutely no statutory funding and relies wholly upon money and support given to us by the public, from businesses and granted by trusts and foundations. We are honoured that so many continue to trust in Chuf and see value in collaborating with the charity; generously donating time, services and funding. The charity is pleased to report a financially successful period.

We have raised £902,238 throughout the year thanks to our fantastic supporters and donors, alongside the efforts of our dedicated fundraising team and wonderful volunteers.

Fundraising activities undertaken by the charity are carried out with reference to the Code of Fundraising Practice. We are also registered with the Fundraising Regulator and abide by its best practice recommendations. All complaints received by the charity are recorded and investigated in line with the charity's complaints procedure/policy. During the year we received no complaints. As a charity, we do not use the services of professional fundraisers, external call centres or external sales canvassing companies to support our fundraising activities.

The funds balance carried forward at 31 March 2025 is £911,272 with cash and cash equivalents amounting to £963,450. Creditors total £754,602 representing in the main provisions for grants awarded not yet paid of £511,824.

CHUF (CHILDREN'S HEART UNIT FUND)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Gifts in kind

We are fortunate to have received continued storage space gift in kind from Safestore in Newcastle upon Tyne to the value of £4,000 in the period, representing a cost saving for us. The Crowne Plaza Newcastle once again supported our annual Chuf Christmas party providing venue and food completely free of charge, representing a cost saving of approximately £7,000. Thank you also to Trancedit for sponsoring our TeamChuf Great North Run vests for a fourth year, representing a cost saving of approximately £3000. The Sir Graham Wylie Foundation continued to provide sponsorship of our annual Chuf toddle covering all expenditure so that fundraising associated with the event can be spent on charitable purposes. Special thanks to Sir Graham and the team at Close House for their incredible support of the event allowing Chuf to hold the Toddle at Close House and helping us to make the day wonderful for Heart Heroes and their families.

Key Management Personnel

The board, who give their time freely and no trustees received remuneration in the year. The Board, have considered who the Key Management Personnel (KMP) of the charity, as noted in the Reference and Administration section. Together with the board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day to day basis. The pay of the KMP is reviewed annually and normally increased in accordance with average earnings. The trustees benchmark against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information together with the budget and forecast information, ensuring that the charity can afford any proposed increases. The board then agree any uplift to remuneration.

Policy on reserves

In line with Charity Commission guidelines the trustees monitor the level of reserves held to ensure they are being used to help achieve the objectives of the charity. Reserves of £599,584 have been designated towards ensuring that we can fund existing salaries and services at the Newcastle upon Tyne Hospitals NHS Foundation Trust and to cover nine months running costs at the charity. Free reserves (ie those not tied up in Fixed assets or designated) amount to £158,629. The charity has £629,055 invested to provide additional income to fund future services.

Going concern

Given the charity's substantial cash balances and the flexibility of spend on charitable giving over the coming 12 months, the trustees are satisfied with the position and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Plans for future periods

As we look ahead to 2025-26 we are committed to ensuring that we make the very best use of our resources to help support Heart Heroes and their families and continue to be a values led organisation with our beneficiaries at the centre of all we do. 2025 will see the charity embark on a new strategic period with significant focus on ensuring impact in our key strategic areas, holistic, innovation and lifelong whilst investing in our family support services, working with beneficiaries to scope what gaps there are advocate for impactful change and support.

We continue to recognise the importance of ESG and are committed to our robust action plan for Chuf's ESG. Equality, diversity and inclusion plans and targets, including challenges, opportunities and learning are reviewed by board at committee and board level annually and we continue to be a real living wage employer.

On behalf of everyone at Chuf thank you, your support is really having an impact and enabling Chuf to be here for hearts, for families, for life.

CHUF (CHILDREN'S HEART UNIT FUND)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

Nature of governing document

The Children's Heart Unit Fund (CHUF) was established on 27 October 1983 by declaration of a trust deed (registered charity number 512224). It became a Charitable Incorporated Organisation (CIO) (registered charity number 1160831) on 11 March 2015 with the same name in order to take advantage of the new legal form for charities, with the assets from the original charity transferred to the new entity on 30 April 2015.

Recruitment and appointment of trustees

Trustees include medical staff, parents of Heart Heroes and professionals from a wide range of backgrounds, including finance, legal and HR.

There is no time limit on the terms of appointment of the trustees. The Chair of the charity carries out an appraisal of the trustees on an annual basis as part of a review of their contribution to the Board, as well as reviewing the diversity of skills, experience and people within the Board to ensure that the Board remains fit for purpose to meet the charity's strategic objectives and to provide meaningful oversight of the charity.

Organisational structure

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution, but effective day-to-day management is delegated to the Director of Fundraising and Operations and staff within the charity.

Risk management

The Board is satisfied that systems and procedures are in place to mitigate our exposure to the major risks the Charity is exposed to. Risks are monitored on an ongoing basis and a plan is developed which is regularly reviewed.

Mr A Berry (appointed 28 November 2022)

Ms A Brook (appointed 28 March 2022)

Mr A Campbell (appointed 1 January 1993)

Mr D Crossland (appointed 8 June 2017)

Mr I Hollingsworth (appointed 25 September 2012)

Ms J Lightley (appointed 6 July 2020)

Ms J Moore (appointed 31 March 2009)

Mr D Reid (appointed 28 March 2022)

Mr C Johnson (appointed 13 May 2024)

CHUF (CHILDREN'S HEART UNIT FUND)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Ivan Hollingsworth 06 Oct 2025 16:06:02 BST (UTC +1)

Mr I Hollingsworth (appointed 25 September 2012)

Trustee

Date: 06/10/2025

CHUF (CHILDREN'S HEART UNIT FUND)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHUF (CHILDREN'S HEART UNIT FUND)

I report to the trustees on my examination of the financial statements of CHUF (Children's Heart Unit Fund) (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Simon Brown 07 Oct 2025 07:28:59 BST (UTC +1)

Simon Brown BA ACA DChA

Azets Audit Services
Bulman House
Regent Centre
Gosforth
Newcastle Upon Tyne
NE3 3LS

Dated: 07 October 2025

CHUF (CHILDREN'S HEART UNIT FUND)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Income from:					
Donations and legacies	3	292,911	255,820	548,731	724,359
Other trading activities	4	323,593	-	323,593	416,363
Investments	5	29,914	-	29,914	23,123
Total income		<u>646,418</u>	<u>255,820</u>	<u>902,238</u>	<u>1,163,845</u>
Expenditure on:					
Raising funds	6	253,025	-	253,025	229,506
Charitable activities	7	663,778	102,761	766,539	894,740
Total expenditure		<u>916,803</u>	<u>102,761</u>	<u>1,019,564</u>	<u>1,124,246</u>
Net gains/(losses) on investments	11	12,215	-	12,215	53,843
Net movement in funds		<u>(258,170)</u>	<u>153,059</u>	<u>(105,111)</u>	<u>93,442</u>
Fund balances at 1 April 2024		<u>1,016,383</u>	<u>-</u>	<u>1,016,383</u>	<u>922,941</u>
Fund balances at 31 March 2025		<u><u>758,213</u></u>	<u><u>153,059</u></u>	<u><u>911,272</u></u>	<u><u>1,016,383</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHUF (CHILDREN'S HEART UNIT FUND)

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes			
Income from:				
Donations and legacies	3	673,859	50,500	724,359
Other trading activities	4	416,363	-	416,363
Investments	5	23,123	-	23,123
		<hr/>	<hr/>	<hr/>
Total income		1,113,345	50,500	1,163,845
		<hr/>	<hr/>	<hr/>
Expenditure on:				
Raising funds	6	177,276	52,230	229,506
		<hr/>	<hr/>	<hr/>
Charitable activities	7	894,740	-	894,740
		<hr/>	<hr/>	<hr/>
Total expenditure		1,072,016	52,230	1,124,246
		<hr/>	<hr/>	<hr/>
Net gains/(losses) on investments	11	53,843	-	53,843
		<hr/>	<hr/>	<hr/>
Net movement in funds		95,172	(1,730)	93,442
		<hr/>	<hr/>	<hr/>
Fund balances at 1 April 2023		921,211	1,730	922,941
		<hr/>	<hr/>	<hr/>
Fund balances at 31 March 2024		1,016,383	-	1,016,383
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CHUF (CHILDREN'S HEART UNIT FUND)**STATEMENT OF FINANCIAL POSITION****AS AT 31 MARCH 2025**

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Investments	15		629,055		588,252
Current assets					
Stocks	16	10,663		8,923	
Debtors	17	62,706		184,242	
Cash at bank and in hand		963,450		947,321	
			1,036,819		1,140,486
Creditors: amounts falling due within one year	18	(754,602)		(712,355)	
Net current assets			282,217		428,131
Total assets less current liabilities			911,272		1,016,383
Income funds					
Restricted funds	21		153,059		-
<u>Unrestricted funds</u>					
Designated funds	22	599,584		705,483	
General unrestricted funds		158,629		310,900	
			758,213		1,016,383
			911,272		1,016,383

The financial statements were approved by the Trustees on 06/10/2025



Ivan Hollingsworth 06 Oct 2025 16:06:02 BST (UTC +1)

Mr I Hollingsworth (appointed 25 September 2012)

Trustee

CHUF (CHILDREN'S HEART UNIT FUND)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	26		14,802		253,045
Investing activities					
Purchase of investments		(161,336)		(13,803)	
Proceeds from disposal of investments		132,749		15,880	
Investment income received		29,914		23,123	
Net cash generated from investing activities					
			1,327		25,200
Net cash used in financing activities					
			-		-
Net increase in cash and cash equivalents					
			16,129		278,245
Cash and cash equivalents at beginning of year			947,321		669,076
Cash and cash equivalents at end of year			<u>963,450</u>		<u>947,321</u>

CHUF (CHILDREN'S HEART UNIT FUND)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

CHUF (Children's Heart Unit Fund) is a registered charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's CHUF (Children's Heart Unit Fund) governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention other than for investments which are held at market value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

CHUF (CHILDREN'S HEART UNIT FUND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Intangible fixed assets other than goodwill

Intangible assets are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website costs	3 years straight line
---------------	-----------------------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Short term leasehold property improvements	3 years straight line
Fixtures and fittings	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

CHUF (CHILDREN'S HEART UNIT FUND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CHUF (CHILDREN'S HEART UNIT FUND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In preparing these financial statements, the trustees do not consider there to have been any significant judgments that were required in the process of applying the company's accounting policies.

Estimates included within these financial statements include depreciation rates and accruals for employment costs (holiday pay). None of the estimates made in the preparation of these financial statements are considered to carry significant estimation uncertainty, nor to bear a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

CHUF (CHILDREN'S HEART UNIT FUND)**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2025****3 Donations and legacies**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Donations and gifts	261,303	255,820	517,123	271,852	50,500	322,352
Legacies receivable	31,608	-	31,608	402,007	-	402,007
	<u>292,911</u>	<u>255,820</u>	<u>548,731</u>	<u>673,859</u>	<u>50,500</u>	<u>724,359</u>

CHUF (CHILDREN'S HEART UNIT FUND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Fundraising events	261,601	367,168
Shop income from sale of donated goods and services	61,992	49,195
	<u>323,593</u>	<u>416,363</u>
Other trading activities	<u>323,593</u>	<u>416,363</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Income from listed investments	14,424	13,608
Interest receivable	15,490	9,515
	<u>29,914</u>	<u>23,123</u>
	<u>29,914</u>	<u>23,123</u>

6 Raising funds

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2025	2024	2024	2024
	£	£	£	£
<u>Fundraising and publicity</u>				
Staging fundraising events	74,231	35,447	52,230	87,677
Staff costs	130,698	94,343	-	94,343
	<u>204,929</u>	<u>129,790</u>	<u>52,230</u>	<u>182,020</u>
Fundraising and publicity	<u>204,929</u>	<u>129,790</u>	<u>52,230</u>	<u>182,020</u>
<u>Trading costs</u>				
Operating charity shops	42,128	42,100	-	42,100
	<u>5,968</u>	<u>5,386</u>	<u>-</u>	<u>5,386</u>
<u>Investment management</u>				
	<u>5,968</u>	<u>5,386</u>	<u>-</u>	<u>5,386</u>
	<u>253,025</u>	<u>177,276</u>	<u>52,230</u>	<u>229,506</u>
	<u>253,025</u>	<u>177,276</u>	<u>52,230</u>	<u>229,506</u>

CHUF (CHILDREN'S HEART UNIT FUND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Direct costs	480,696	674,327
Share of support costs (see note 8)	281,093	210,413
Share of governance costs (see note 8)	4,750	10,000
	<u>766,539</u>	<u>894,740</u>
Analysis by fund		
Unrestricted funds	663,778	894,740
Restricted funds	102,761	-
	<u>766,539</u>	<u>894,740</u>

8 Support costs

	Support costs £	Governance costs £	2025 £	Support costs £	Governance costs £	2024 £
Staff costs	115,347	-	115,347	89,404	-	89,404
Administration costs	49,792	-	49,792	49,066	-	49,066
Professional fees	77,935	-	77,935	54,765	-	54,765
Accountancy fees	24,709	-	24,709	12,241	-	12,241
Website and IT expenses	13,310	-	13,310	4,937	-	4,937
Independent examination / Audit fees	-	4,750	4,750	-	10,000	10,000
	<u>281,093</u>	<u>4,750</u>	<u>285,843</u>	<u>210,413</u>	<u>10,000</u>	<u>220,413</u>
Analysed between Charitable activities	<u>281,093</u>	<u>4,750</u>	<u>285,843</u>	<u>210,413</u>	<u>10,000</u>	<u>220,413</u>

Governance costs includes payments to the auditors of £4,750 for independent examination fees (2024- audit fees £10,000).

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, no trustees were reimbursed any expenses.

CHUF (CHILDREN'S HEART UNIT FUND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	7	6
	<u>7</u>	<u>6</u>

Employment costs

	2025 £	2024 £
Wages and salaries	207,666	153,151
Social security costs	15,385	9,514
Other pension costs	22,994	21,082
	<u>246,045</u>	<u>183,747</u>

There were no employees whose annual remuneration was more than £60,000.

11 Net gains/(losses) on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Revaluation of investments	12,215	53,843
	<u>12,215</u>	<u>53,843</u>

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Intangible fixed assets

	Website costs £
Cost	
At 1 April 2024 and 31 March 2025	7,200
	<u>7,200</u>
Amortisation and impairment	
At 1 April 2024 and 31 March 2025	7,200
	<u>7,200</u>
Carrying amount	
At 31 March 2025	-
	<u>-</u>
At 31 March 2024	-
	<u>-</u>

CHUF (CHILDREN'S HEART UNIT FUND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Tangible fixed assets

	Short term leasehold property improvements	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 April 2024	3,000	4,451	7,451
At 31 March 2025	3,000	4,451	7,451
Depreciation and impairment			
At 1 April 2024	3,000	4,451	7,451
At 31 March 2025	3,000	4,451	7,451
Carrying amount			
At 31 March 2025	-	-	-
At 31 March 2024	-	-	-

15 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2024	588,252
Additions	161,336
Valuation changes	12,215
Disposals	(132,748)
At 31 March 2025	629,055
Carrying amount	
At 31 March 2025	629,055
At 31 March 2024	588,252

The charity held investments amounting to more than 5% of the total market value within the following shareholdings:

Columbia Thread Inv FDS (UK) £37,127
iShares Core S&P 500 ucits ETF USD £48,786
Vanguard Funds Plc S&P 500 ucits ETF USD £45,751

The historical cost of the investment held at 31st March 2025 was £547,604 (2024: £509,823)

CHUF (CHILDREN'S HEART UNIT FUND)**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

16 Stocks		2025	2024
		£	£
Raw materials and consumables		10,663	8,923
		<u> </u>	<u> </u>

17 Debtors		2025	2024
		£	£
Amounts falling due within one year:			
Other debtors		-	5,434
Prepayments and accrued income		62,706	178,808
		<u> </u>	<u> </u>
		<u>62,706</u>	<u>184,242</u>

18 Creditors: amounts falling due within one year		2025	2024
		£	£
	Notes		
Other taxation and social security		4,286	2,907
Deferred income	19	20,831	17,014
Trade creditors		212,424	42,210
Other creditors		511,824	645,010
Accruals		5,237	5,214
		<u> </u>	<u> </u>
		<u>754,602</u>	<u>712,355</u>

19 Deferred income		2025	2024
		£	£
Other deferred income		20,831	17,014
		<u> </u>	<u> </u>

Deferred income is included in the financial statements as follows:

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	20,831	17,014
	<u> </u>	<u> </u>

Movements in the year:

CHUF (CHILDREN'S HEART UNIT FUND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Deferred income	(Continued)	
Deferred income at 1 April 2024	17,014	32,409
Released from previous periods	(17,014)	(32,409)
Resources deferred in the year	20,831	17,014
	<u> </u>	<u> </u>
Deferred income at 31 March 2025	20,831	17,014
	<u> </u>	<u> </u>

20 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £22,994 (2024 - £21,082).

CHUF (CHILDREN'S HEART UNIT FUND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds				
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Clown Doctors Project	-	3,000	(3,000)	-	-	-	-	-
Feeding Families	-	-	-	-	2,500	(2,500)	-	-
Christmas party	-	-	-	-	17,000	(17,000)	-	-
Toddle Event	1,730	17,000	(18,730)	-	-	-	-	-
British Transplant Games	-	5,000	(5,000)	-	-	-	-	-
Seven Appeal	-	20,000	(20,000)	-	203,325	(180,927)	129,416	151,814
Neonatal Specialist Physio	-	5,500	(5,500)	-	15,000	-	(15,000)	-
Bereavement support	-	-	-	-	2,500	(2,500)	-	-
TSG Grant IT expense	-	-	-	-	10,000	(10,000)	-	-
Music therapy	-	-	-	-	4,250	(4,250)	-	-
Event prizes	-	-	-	-	500	-	-	500
Toys and furniture	-	-	-	-	745	-	-	745
	<u>1,730</u>	<u>50,500</u>	<u>(52,230)</u>	<u>-</u>	<u>255,820</u>	<u>(217,177)</u>	<u>114,416</u>	<u>153,059</u>

CHUF (CHILDREN'S HEART UNIT FUND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Restricted funds

(Continued)

Clown Doctors project:

The Clown Doctors program enables play therapists to connect with Heart Heroes of all ages on the heart unit and at home bringing joy to the hospital setting as well as aiding recovery.

Feeding families:

Meal subsidies provided to all long stay patients to ensure that families can access a hot meal and help alleviate some of the financial burden of long hospital stays.

Christmas party:

An annual Chuf event to bring families together at Christmas to celebrate and connect.

Toddle event:

Annual one mile sponsored walk to raise funds for Chuf as well as a fun fair to bring heart families together to connect.

British Transplant Games:

The Transplant Games aim to demonstrate the benefits of organ donation and transplantation, encourage transplant patients to regain their fitness and socialise with other families on a similar journey, as well as increasing awareness of the Organ Donation Register. Chuf is proud to fund the Freeman paediatric transplant families to attend.

Seven appeal:

Fundraising appeal to raise funds for seven new heart scanning machines desperately needed at Newcastle Hospitals trust. These machines are over and above what the NHS can provide and will facilitate innovative practices which will greatly improve patient care and experience.

There is a transfer of £129,416 from unrestricted funds into the restricted seven appeal in the year. This is due to an incorrect allocation of restricted income in the prior year that was misallocated to unrestricted income.

Neonatal specialist physio:

Pioneering research and development project. The aim of the project is to establish a developmental care team to support parents and promote skin to skin care for babies with congenital heart disease.

Bereavement support:

The terrible reality is that not all of our Heart Heroes recover and go home with their families. We provide support to families throughout their whole journey. We fund memory stars, jewellery charms and work with the staff at the Children's Heart Unit to fund bereavement packs.

CHUF (CHILDREN'S HEART UNIT FUND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Restricted funds

(Continued)

TGS Grant IT Expense:

Grant awarded to upgrade Chuf's IT resources as they were not fit for purpose.

Music therapy:

Chuf are funding a Music Therapist from Nordoff Robbins once a week on the heart unit. Music therapy can play an important role in recovery from serious illness, the children enjoy the continuity each week and look forward to trying new instruments, forming bands and exploring new music.

Event prizes:

Money donated by Amazon to purchase prizes which will support our fundraising at events.

Toys and furniture:

Money donated to purchase toys and furniture for the heart unit playroom and garden.

CHUF (CHILDREN'S HEART UNIT FUND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2023	Transfers	Balance at 1 April 2024	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Running costs	350,000	30,000	380,000	19,365	399,365
Posts and Services	203,286	122,197	325,483	(125,264)	200,219
	<u>553,286</u>	<u>152,197</u>	<u>705,483</u>	<u>(105,899)</u>	<u>599,584</u>

Designated funds are to be applied as follows:

The Running Costs Fund was set up to cover 9 months (2024: 12 months) running costs of the charity, as a contingency.

The Posts and Services Designated Fund represents our committed expenditure to posts and services.

23 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total Unrestricted funds 2025	Restricted funds 2024	Total 2024
	£	£	£	£	£
Fund balances at 31 March 2025 are represented by:					
Investments	629,055	-	629,055	-	588,252
Current assets/(liabilities)	129,158	153,059	282,217	-	428,131
	<u>758,213</u>	<u>153,059</u>	<u>911,272</u>	<u>-</u>	<u>1,016,383</u>

Unrestricted funds above include £599,584 designated funds (2024: £705,483).

24 Financial commitments, guarantees and contingent liabilities

Included within the statement of financial position are unpaid pension contributions of £2,111 (2024: £1,788)

25 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2025	2024
	£	£
Aggregate compensation	<u>110,250</u>	<u>98,452</u>

CHUF (CHILDREN'S HEART UNIT FUND)**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2025**25 Related party transactions****(Continued)**

There were no other related party transactions in the year.

26 Cash generated from operations**2025****2024****£****£**

(Deficit)/surplus for the year

(105,111)

93,442

Adjustments for:

Investment income recognised in statement of financial activities

(29,914)

(23,123)

Fair value gains and losses on investments

(12,215)

(53,843)

Movements in working capital:

(Increase)/decrease in stocks

(1,740)

1,967

Decrease/(increase) in debtors

121,535

(141,282)

Increase in creditors

38,430

391,279

Increase/(decrease) in deferred income

3,817

(15,395)

Cash generated from operations**14,802****253,045****27 Analysis of changes in net funds**

The charity had no debt during the year.

CHUF

England & Wales - Charity number 1160831

Accounts

Charity registration number 1160831

**CHUF (CHILDREN'S HEART UNIT FUND)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

CHUF (CHILDREN'S HEART UNIT FUND)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A Berry (appointed 28 November 2022)
Ms A Brook (appointed 28 March 2022)
Mr A Campbell (appointed 1 January 1993)
Mr D Crossland (appointed 8 June 2017)
Mr I Hollingsworth (appointed 25 September 2012)
Ms J Lightley (appointed 6 July 2020)
Ms J Moore (appointed 31 March 2009)
Mr D Reid (appointed 28 March 2022)
Mr C Johnson (appointed 13 May 2024)

Charity number 1160831

Auditor

Azets Audit Services
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Bankers

Barclays Bank plc
Barclays House
5 St Anns Street
Quayside
Newcastle Upon Tyne
NE1 3DX

Solicitors

Muckle LLP
Time Central
32 Gallowgate
Newcastle Upon Tyne
Tyne And Wear
United Kingdom
NE1 4BF

Investment advisors

Brewin Dolphin
Time Central
Gallowgate
Newcastle Upon Tyne
Tyne And Wear
NE1 4SR
United Kingdom

CHUF (CHILDREN'S HEART UNIT FUND)

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CHUF (CHILDREN'S HEART UNIT FUND)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Objectives

The principal objects of the charity are to promote the physical and mental health of patients and their families throughout the UK suffering from conditions including congenital heart disease and heart disease acquired during childhood. This is achieved through the provision of financial assistance, support, education and practical advice together with the advancement of public education and research in respect of these heart conditions.

Mission

Chuf's mission is primarily achieved by supporting the children and their families who receive treatment at the Children's Heart Unit at the Newcastle upon Tyne Hospitals NHS Foundation Trust and throughout the North of England and across the UK, by raising funds for large and small pieces of equipment, facilities, aftercare, psychological and family support and research. Chuf's support is lifelong, for hearts, for families, for life.

Vision

Chuf's vision is to support pioneering services that will positively impact Heart families, inspire hope and enable Heart Heroes to reach their full potential.

Fundraising disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

CHUF (CHILDREN'S HEART UNIT FUND)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

In October 2023 Chuf celebrated its 40th anniversary with multiple activities including thanking and celebrating our supporters, a birthday party on the Children's Heart Unit and a fundraising ball which raised in excess of £130,000.

It has been a hugely successful twelve months at Chuf with record fundraising, expansion of our support across the North East and Cumbria, innovative equipment funded through new partnerships and incredible research undertaken. Thanks to our donors' ongoing support, our impact has never been greater.

At Chuf, we pride ourselves on supporting Heart Heroes and their families, for life. Our unwavering commitment has enabled us to grow our fundraising activity, allowing us to invest in new services, commit to long term investment in equipment for the heart unit at Newcastle Hospitals Trust and support research whilst continuing to ensure that Heart Heroes have access to the very latest equipment, technology and expertise. We are investing in incredible care for generations to come.

Heart Heroes have remained at the centre of everything that we do, and our mission is to have a positive impact on their lives. As well as continuing to fund innovative and transformational care we have in the last year focussed on demonstrating our core values:

Always there: sometimes situations are hard but facing things head on together and always being there for each other helps everyone cope even in the hardest of times. We are on this journey with you and, whatever happens, we are 'always there'.

Champion the little things: Not everything in life needs to be flashy to make a difference. At Chuf we champion the little acts that make a big difference to someone's day. We are not about big gestures for the sake of it. We understand that people might not remember what we did but they will remember how we made them feel.

Commit to doing the right thing: Commitment doesn't mean you can't change your mind. At Chuf we always go above and beyond to get the best outcome for each other – by going the extra mile to get the best possible outcome for as many individuals and families as possible.

A place for everyone: Chuf offers a place for anyone affected by a child with heart disease, whether they are now a teenager or a grown up or if they are parent, fundraiser or medical professional. Everyone is part of the family, for life.

The Chuf board of Trustees have continued to deliver and focus on the strategic directions agreed for 2021-2024 and are committed to:

- Build relationships with more teams, funders, and donors so that we have a greater presence in the sector, raising more money ensuring that we can support more Heart Heroes and their families.
- Track the number of patients in each age group ensuring Chuf's support is transformative.
- Continuing to target the support that is appropriate to each patient age group and make provisions for the holistic (non-clinical) needs of all. Increase engagement with the North East and North Cumbria Congenital Heart Disease Network, ensuring that they know how to access Chuf support when appropriate, in Newcastle and beyond.

Chuf's focus is on providing 'top-up' support, over and above the current NHS funding and to assist children and families from the moment they need specialist care. We support innovation in every way with the aim of improving the lives of heart patients and their families. Chuf is committed to providing holistic care to enable those with heart disease not only to have the best medical care, but additionally to have access together with their families, to resources that will help their lives both when in hospital and at home. Chuf aspires to support patients and their families both whilst they are within the care of the hospital and beyond; alongside clinical care this includes access to appropriate psychological, emotional and spiritual support.

CHUF (CHILDREN'S HEART UNIT FUND)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

How we have supported Heart Heroes

Building on the work we began in 2021 we have continued to extend our support to adults living with congenital heart disease and built upon our support of families living on the children's heart unit, through tangible, practical initiatives. In 2023/2024 we have continued to enable patients to maintain a sense of self by providing unlimited **wifi-enabled tablets**; purchasing four tablets with a year of subscriptions to Netflix and Disney at a total cost of £2,202.

At Chuf we continue to step in to not only provide **hotel accommodation for families** who have been unable to stay in Scott House, but also to provide respite accommodation for families who have more than one child. At Christmas, Chuf provided hotel accommodation for our families who had a child in hospital and other children at home, to ensure that families could be together over the festive period. The total cost of additional accommodation Chuf have funded in the last year has been £3,560.

While improving the quality of care for Heart Heroes remains at the forefront of what we do, our work in improving the quality of life throughout their treatment journey has proven to positively impact a range of recovery outcomes and reminds us of the importance of investing in mental health. As we continue to see immeasurable results through investing in holistic care, programmes like the Clown Doctors, Music Therapy and Little Music Stars continue to be an essential contribution to improving the care experience for cardiac families.

Funding another 12 months of **Music Therapy** sessions at a cost of £8,500 this year has allowed the Music Therapist to continue their work of improving the quality of life for cardiac families and empowering these patients during difficult times.

Chuf also funded another 12 months of **Little Music Stars** sessions, introduced to aid children's emotional and physical development whilst they spent time on the ward, at a cost of £2,940. We continue to receive positive feedback through bringing families across the unit together to enjoy instruments, developing gross motor skills and boosting wellbeing. By funding Music Therapy and Little Music Stars, we facilitate social interaction and stimulation that brings joy and happiness to Heart Heroes during difficult times.

In addition to these projects, Chuf also made a significant contribution by funding the **Clown Doctors programme** at a cost of £98,780 to secure its continuation until 2025. This programme continues to bring joy, laughter and emotional relief to young patients and their families, as well as hospital staff through twice-weekly visits to the ward at the Freeman Hospital. The Clown Doctors presence offers a welcome distraction from the clinical environment, helping to reduce anxiety, fear and stress, which can be overwhelming for Heart Heroes. For the children, the anticipation of seeing the Clown Doctors gives them something to look forward to, breaking up the monotony of long hospital stays. These joyful interactions continue to bring value to children who are undergoing serious or lengthy treatments, giving them a sense of normalcy and fun in an otherwise difficult situation. Chuf remains committed to ensuring that more positive memories are experienced and encouraged throughout the journey of care by funding the continuation of these projects.

"CHILD's mum said that he totally loves bubbles now ever since the time when he was upset and the Clown Doctors first distracted him using bubbles. They've been a comfort and joy to him ever since." Clown Doctor

"CHILD's mum and dad said that our visit was as helpful to them as it was for CHILD, as mum has not left hospital since coming in with him a few weeks and ago and feels like she is going stir-crazy. They also said he has been very wary of anyone coming to the bedside, so it was nice for him to experience people who were just there to play and not do stuff to him." Clown Doctor

We also invested in **magical moments** for the Heart Heroes and families on the unit, finding ways to celebrate holidays, birthdays and special occasions. We arranged for an ice cream van to visit the unit, a special visit from Santa's reindeers at Christmas and celebrated occasions such as Halloween and Valentine's day by providing exciting treats, such as pizzas and sweetie deliveries. We focussed on providing moments for families to enjoy, celebrating together and bringing joy to the hospital environment.

At Chuf we recognise and witness the importance of cardiac families coming together and benefiting from a community of support. Each year Chuf supports Heart Heroes and their families to attend and compete in the **British Transplant Games**. As the cost-of-living squeeze continues and less emphasis is placed on sports or creative endeavours at school, we want to ensure that our Heart Heroes can still benefit from this amazing experience year on year. In 2023 Chuf spent £26,000 sending families to the British Transplant Games in Coventry, allowing them to experience sport on a level playing field with their transplant recipient peers and make proud memories with their loved ones cheering them on.

CHUF (CHILDREN'S HEART UNIT FUND)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

How we have supported Families

At Chuf we understand the impact on families of cardiac patients during hospital stays and times of uncertainty, as well as the importance of their roles as caregivers who provide love, comfort and emotional stability through every step of the treatment and recovery journey. Our projects with families are designed to nurture and sustain those vital connections, helping the family bond to remain a powerful source of strength, resilience and hope.

Recognising the challenges parents face when trying to visit their child in hospital, especially for those based out-of-region, Chuf continue to invest in the use of secure asynchronous video messaging as a way of keeping families connected. Chuf funded **vCreate** for a third year at a cost of £4,200 and paediatric professionals were able to share 1820 pictures and videos with 152 families, capturing priceless moments with parents and strengthening connections between families.

When we champion the little things, it gives loved ones the opportunity to come together and create moments of joy, however small, amidst the stress and uncertainty. We continued to provide practical support with the costs associated with being in hospital, providing **meal vouchers** for families staying on the unit at an annual cost of £25,000 and covering the cost of **parking for parents** of long stay patients. We regularly purchase new **toys, games and arts and crafts** activities to ensure that Heart Heroes have access to new and exciting activities.

We also funded **Cuski Miniboos** supporting 32 more families with the adorable little cloths which can be used to absorb the parents' scent; it is then given to babies who may be incubated or are not able to be held by their loved ones so that they can still bond and feel close. We also continued to supply Baggins Bear who arrives at the bedside of all our Heart Heroes who undergo surgery as a special gift for being brave. These projects foster an environment where families can bond and support each other, easing the emotional burdens they face. Our continued investment in these empower families to face the challenges ahead with unity and support.

The Chuf fundraising team continued to provide **opportunities for families to come together** and support the charity with our biggest Toddle to date taking place in June 2023. Over 200 families joined us at the annual Chuf Toddle at Close House in June. Special thanks to the Sir Graham Wylie Foundation for sponsoring the event enabling all sponsorship raised to be used in support of our direct charitable expenditure. The annual Chuf Christmas party saw over 400 people come together to celebrate Christmas, our Heart Heroes and the work of Chuf. Special thanks to the Crowne Plaza Newcastle for sponsoring our annual Chuf Christmas party at a cost of approximately £7,000, providing venue, food and decoration free of charge to the charity. The team also continued to host business networking breakfasts and welcomed business leaders from across the region to gain a deeper insight into the work of the charity.

How we have supported the staff who care for our Heart Heroes

Building on the successful Chuf funded pilot of the **Specialist Neonatal Physiotherapy** role at the Children's Heart unit, Chuf has made a significant investment of £187,834 this year to commit to an additional three years of funding for this specialist role. The role continues to work closely with both the babies and their families, educating and inspiring parents throughout the difficult journey of cardiac care. The impacts of this position reach far beyond the immediate physical needs of the babies by also enabling families of tiny Heart Hero babies to gain access to vital resources and support systems, empowering them with the knowledge and confidence to participate in their child's recovery, which plays a crucial role in the recovery and wellbeing of their children.

Over the last year the specialist neonatal physiotherapy role has established an overall package of developmental care, which includes-

- Specialist Neonatal Physiotherapist Skills, with an emphasis on supporting parents to support their babies. This mean working alongside families and learning together how their baby communicates their needs and what support we can give them.
- Education to staff (theory and practical) through a number of forums.
- Providing information and training to parents and staff.
- Promoting calming environments for parents to nurture their babies. An example of this is the redecoration of the nursery on Ward 23. The nursery has been redecorated in a calming colour and co-ordinating leaf canopies have been placed over each bed space, to help cocoon babies and families to promote calming and healing.

The role has established a team of advocates across the heart unit and developed the Cuddle program, an acronym for *Cardiac Unit Delivering Developmental Learning Experiences*. The team of advocates are enabling change across all areas of the unit, promoting education, resource development and direct parental support outside of the reach of the post holder themselves.

CHUF (CHILDREN'S HEART UNIT FUND)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The Chuf funded Specialist Neonatal Physiotherapist is the first of its kind on a cardiac unit in the UK. Leading the way in the development of specialist physiotherapy in cardiac units aiming to influence change nationally, which will positively impact outcomes for our Heart Heroes and their families.

The Chuf team work closely with staff supporting Heart Heroes across the region to respond quickly to need and support them in what can be difficult circumstances. Each part of the Children's Heart Unit receives a **discretionary fund** to enable staff to respond to need and care for their patients holistically. The discretionary funds are available to the specialist nursing team, ward, clinic and chaplaincy teams and allow staff to support families with the little things, celebrating birthdays, decorating during the holidays, taking a parent or a colleague for a coffee when times are tough. We understand at Chuf that the little things are just as important as the big and are always there to support the wonderful staff who go above and beyond to care for our Heart Heroes and their families.

How we have supported the NHS

At Chuf we continue to dedicate our efforts to supporting the NHS with needs beyond their capacity, ensuring our beneficiaries can receive the best possible quality of care.

In 2023/24 we continued to extend our support working with the North-East and North Cumbria Congenital Heart Disease Network (NENC CHDN) to support the care of Heart Heroes closer to home. This year we achieved aims to support equitable access to holistic care, enabling emotional wellbeing alongside physical wellbeing for all patients in the North-East and Cumbria by providing funds for a **Network Psychological Care research project**. Chuf has committed to fund a Psychology research post for twelve months at a cost of £80,000. The aim of our research grant is to enable the Network and Psychology team to fully scope what the psychological needs are of Heart Patients across our region and develop a programme which the NHS can then establish to enable families to access emotional wellbeing resources. We are working in partnership to begin this research in 2024-25 and look forward to supporting the development of equitable psychological care across the region.

Alongside supporting service development in 2023/2024 we purchased **three Ultrasound machines** for North and South Tees at a total cost of £181,304. We remain committed to ensuring that regional teams caring for Heart Heroes have access to the equipment needed and step in to support where the individual trusts cannot supply.

As our partnership with the NENC CHDN continues to grow, we are thrilled to have supported the expansion of clinical education by providing ongoing resources for **practitioner training days**.

Our ongoing support of **home monitoring equipment** supplied to the Liaison Nursing Team continues to enable quicker discharge and more effective home monitoring to take place so that hospital stays are reduced and families and medical teams, have greater visibility of changes and vitally, piece of mind upon discharge.

This year, Chuf also supported the team at the Royal Victoria Infirmary by purchasing a **Transvaginal scanning probe and a dedicated scanning couch**, at a cost of £9,875. This equipment aids in the early and more accurate diagnosis of congenital cardiac defects in the North-East, ensuring that families have access to the best possible prenatal care. In line with Chuf's ongoing commitment to improving paediatric neonatal care, more precise and detailed imagery can allow abnormalities to be identified at an earlier stage of pregnancy and plays a crucial role in facilitating prompt interventions and treatment plans.

Chuf also funded an **upgrade to the VPOD system** bought by Chuf in 2019. The VPOD is a pain distraction virtual reality machine with a range of packages designed to improve the patient experience. The upgrade at a cost of £1,000, includes enhanced 3D software, calming 3D videos and interactive packages designed for children to provide an advanced distraction from stress, anxiety and pain during medical procedures. The system is used across the High Dependency Unit and Paediatric Intensive Care Unit at the Freeman Hospital and is instrumental in creating a compassionate environment and enhancing the emotional wellbeing of patients during some of the most challenging treatments throughout their care.

This year, Chuf purchased ten **home blood testing kits** for the Freeman Hospital at a total cost of £3,741, making a significant difference to the care experience for children and families dealing with complex cardiac conditions, who often face the emotional and logistical challenges of regular hospital appointments. These kits allow young patients to monitor vital blood parameters from the comfort of their own homes, significantly reducing the need for excess hospital visits and disruption to their daily lives. The positive impact of these kits will be felt not only in the short-term convenience for families but also in the long-term wellbeing and emotional resilience of children living with these conditions.

CHUF (CHILDREN'S HEART UNIT FUND)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Whilst the teams in the North-East have been bolstered in recent years and there are more clinicians available, unfortunately, there has been no increase in the equipment that they need to do their work effectively and as speedily as is needed in a cardiothoracic environment. It's no secret that the NHS are going through tough times in terms of funding and resources. That's why Chuf's support is vital for children and families receiving treatment at the Children's Heart Unit and regional hospitals across the North. Our top up support helps bridge the gap between access to services and equipment they need, allowing them to stay at the forefront of medical advancements that will save lives and speed up services on the Unit with state-of-the-art equipment that goes far beyond NHS funding.

In October 2023 we launched **Chuf's Seven Appeal** to raise vital funds for seven brand new echocardiography machines to support cardiac services across the northeast network at a total cost of £650,000, Chuf have made substantial contributions to the appeal so far. In 2023/2024 Chuf purchased the E95 Echo machine at a cost of £120,788 as well as two Kosmos machines at a cost of £20,692. Chuf's seven appeal continues into 2024/25 with fundraising planned to aid in the purchase of the fourth machine in 2024.

Financial review

Given the charity's substantial cash balances and the flexibility of spend on charitable giving over the coming 12 months, the trustees are satisfied with the position and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

In line with Charity Commission guidelines the trustees monitor the level of reserves held to ensure they are being used to help achieve the objectives of the charity. Reserves of £705,483 have been designated towards ensuring that we can fund existing salaries and services at the Newcastle upon Tyne Hospitals NHS Foundation Trust and to cover twelve months running costs at the charity. Free reserves (ie those not tied up in Fixed assets or designated) amount to £310,900. The charity has £588,252 invested to provide additional income to fund future services and these amounts are designated (and therefore excluded from Free Reserves).

CHUF (CHILDREN'S HEART UNIT FUND)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial performance

Chuf receives absolutely no statutory funding and relies wholly upon money and support given to us by the public, from businesses and granted by trusts and foundations. We are honoured that so many continue to trust in Chuf and see value in collaborating with the charity; generously donating time, services and funding.

The charity is pleased to report a financially successful period. We have raised £1,163,845 throughout the year thanks to our fantastic supporters and donors, alongside the efforts of our dedicated fundraising team and wonderful volunteers. Grants and donations from charitable trusts have continued to help Chuf say 'yes' to new equipment, 'yes' to continuing prized services and 'yes' to long-term impact with £67,956 gifted to Chuf from partner trusts and foundations supporting our work.

Whilst there are a few who would rather remain anonymous we would like to give special thanks to the following for larger grants and donations:

The William Leech Charity

The Shears Foundation

The Old Masonian Benevolent Fund

The Catherine Cookson Charitable Trust

The Sir Graham Wylie Foundation

The Richard Henry Holmes Benevolent Fund

Sir John Priestman Charity Trust

The Joicey Trust

Thank you also to the trusts and foundations who supported with smaller grants and donations to support everything from Clown Doctors and Christmas treats to unrestricted donations that help Chuf with core costs; Roy and Pixie Baker Trust, Lesley and Lilian Manning Trust, The Rothley Trust, WA Handley Trust, Northumberland Mark Masons.

Chuf is fortunate to receive support, donations and volunteers from a wide range of business friends from the North East and much further afield, we are thankful for their ongoing support and fundraising endeavours that help us to deliver unparalleled care for Heart Heroes.

Special thanks to: JT Dove, Transcendit, Soar Beyond, Robertson Construction Ltd, Hay & Kilner, Victors Newcastle, Kite Packaging, WL Distillery, Crowne Plaza Newcastle, Newcastle Building Society, Entrepreneurs Forum Northeast, Great Annual Savings, Orion Contract Services Ltd, BT Enterprise UK Hubs, Sunderland Software City, Safestore Wallsend, Big River Bakery, My Delhi, YourNorthEast, tombola, Anglo American UK and Dunelm Gateshead.

CHUF (CHILDREN'S HEART UNIT FUND)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

-We held a Ruby anniversary ball in October 2023 to celebrate 40 years of the charity and raise much needed funds for Chuf's seven appeal. The night was a wonderful celebration of our work and thanks to our sponsoring businesses JT Dove, Robertson, Orion Contract Services as well as many generous guests and the Sir Graham Wylie Foundation for matching donations made on the night. Auction and raffle prizes were donated from a host of business friends and individuals. We raised £130,000 to kick start our seven appeal.

- Throughout the year we received fantastic support from individual supporters who have raised over £115,000 by holding events 'in aid of' Chuf or to raise funds for Chuf;

- Our regular giving programme continued to grow throughout the year with over 100 committed donors.

-Our online fundraising continued to grow with £52,000 raised through online giving. Our programme of accepting cryptocurrency donations has gone from strength to strength and donations from social media fundraising platforms have enabled us to continue our successful online fundraising to date.

- £52,000 has been donated in memory of loved ones.

-Over 200 people joined TeamChuf to take on the Great North Run raising over £76,000 in sponsorship.

-Over £31,000 was claimed back in Gift Aid thanks to individuals' generous donations.

- Our annual Chuf Toddle saw over 200 families taking part at Close House in June. Special thanks to the Sir Graham Wylie Foundation for sponsoring the event enabling all participants sponsorship to be used in support of our direct charitable expenditure. Families who took part raised £26,000.

- The annual Chuf Christmas party saw over 400 people come together to celebrate Christmas, our Heart Heroes and the work of Chuf. Special thanks to the Crowne Plaza Newcastle for sponsoring our annual Chuf Christmas party. A total of £2,500 was raised on the day.

-2023 saw a team of amazing trekkers take on the Yorkshire three peaks for Chuf raising over £12,000.

- The Chuf shop in the Freeman Hospital continued to provide a wonderful service to families and visitors to the heart unit and thanks to the wonderful team of volunteers raised over £40,000 in the year 23/24.

- The support from business has been incredible in the last year with over £70,000 either donated by businesses directly or raised by corporates who have chosen to support Chuf for the year.

CHUF (CHILDREN'S HEART UNIT FUND)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Fundraising activities undertaken by the charity are carried out with reference to the Code of Fundraising Practice. We are also registered with the Fundraising Regulator and abide by its best practice recommendations. All complaints received by the charity are recorded and investigated in line with the charity's complaints procedure/policy. During the year we received no complaints.

As a charity, we do not use the services of professional fundraisers, external call centres or external sales canvassing companies to support our fundraising activities.

The funds balance carried forward at 31 March 2024 is £1,016,383 with cash and cash equivalents amounting to £947,321. Creditors total £712,355 representing in the main provisions for grants awarded not yet paid of £645,010.

Gifts in kind

We are fortunate to have received continued storage space gift in kind from Safestore in Newcastle upon Tyne to the value of £4,000 in the period, representing a cost saving for us. The Crowne Plaza Newcastle once again supported our annual Chuf Christmas party providing venue and food completely free of charge, representing a cost saving of approximately £7,000. Robertson supported our Christmas fundraising by donating the cost of vouchers for our raffle, Sky in Newcastle supported with gifts in kind donations to bolster parent hampers, Pragmatic Semiconductors and Dunelm Gateshead donated Christmas gifts for the ward and toys to support throughout the year.

Key Management Personnel

The board, who give their time freely and no trustees received remuneration in the year. The Board, have considered who the Key Management Personnel (KMP) of the charity, as noted in the Reference and Administration section. Together with the board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day to day basis. The pay of the KMP is reviewed annually and normally increased in accordance with average earnings. The trustees benchmark against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information together with the budget and forecast information, ensuring that the charity can afford any proposed increases. The board then agree any uplift to remuneration.

Policy on reserves

In line with Charity Commission guidelines the trustees monitor the level of reserves held to ensure they are being used to help achieve the objectives of the charity. Reserves of £705,483 have been designated towards ensuring that we can fund existing salaries and services at the Newcastle upon Tyne Hospitals NHS Foundation Trust and to cover twelve months running costs at the charity. Free reserves (ie those not tied up in Fixed assets or designated) amount to £310,900. The charity has £588,252 invested to provide additional income to fund future services and these amounts are designated (and therefore excluded from Free Reserves).

Going concern

Given the charity's substantial cash balances and the flexibility of spend on charitable giving over the coming 12 months, the trustees are satisfied with the position and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

CHUF (CHILDREN'S HEART UNIT FUND)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

As we look ahead to 2024-25 we are committed to ensuring that we make the very best use of our resources to help support Heart Heroes and their families and continue to be a values led organisation with our beneficiaries at the centre of all we do.

Continued fundraising towards Chuf's seven appeal with the aim of delivering a fourth machine to the heart unit will remain a focus alongside the development of Chuf's trust fundraising programme with the appointment of a dedicated Trust Fundraiser.

2024 marks the beginning of a new strategic period for Chuf and the board of trustees and Chuf staff team will undertake a strategic review of charitable activities, engaging beneficiaries, supporters and key stakeholders in the development of our strategic priorities going forward.

We recognise the importance of ESG and have in 2023 developed a robust action plan for Chuf's ESG which will be monitored reviewed regularly. Equality, diversity and inclusion plans and targets, including challenges, opportunities and learning are reviewed by board at committee and board level annually and we continue to be a real living wage employer.

On behalf of everyone at Chuf thank you, your support is really having an impact and enabling Chuf to be here for hearts, for families, for life.

Structure, governance and management

Nature of governing document

The Children's Heart Unit Fund (CHUF) was established on 27 October 1983 by declaration of a trust deed (registered charity number 512224). It became a Charitable Incorporated Organisation (CIO) (registered charity number 1160831) on 11 March 2015 with the same name in order to take advantage of the new legal form for charities, with the assets from the original charity transferred to the new entity on 30 April 2015.

Recruitment and appointment of trustees

Trustees include medical staff, parents of Heart Heroes and professionals from a wide range of backgrounds, including finance, legal and HR.

There is no time limit on the terms of appointment of the trustees. The Chair of the charity carries out an appraisal of the trustees on an annual basis as part of a review of their contribution to the Board, as well as reviewing the diversity of skills, experience and people within the Board to ensure that the Board remains fit for purpose to meet the charity's strategic objectives and to provide meaningful oversight of the charity.

Organisational structure

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution, but effective day-to-day management is delegated to the Director of Fundraising and Operations and staff within the charity.

Risk management

The Board is satisfied that systems and procedures are in place to mitigate our exposure to the major risks the Charity is exposed to. Risks are monitored on an ongoing basis and a plan is developed which is regularly reviewed.

CHUF (CHILDREN'S HEART UNIT FUND)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Mr A Berry (appointed 28 November 2022)
Ms A Brook (appointed 28 March 2022)
Mr A Campbell (appointed 1 January 1993)
Mr D Crossland (appointed 8 June 2017)
Mr I Hollingsworth (appointed 25 September 2012)
Ms J Lightley (appointed 6 July 2020)
Ms J Moore (appointed 31 March 2009)
Mr D Reid (appointed 28 March 2022)
Mr C Johnson (appointed 13 May 2024)

Auditor

Azets Audit Services were appointed as auditor to the charity and a resolution proposing that they be re-appointed will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Ivan Hollingsworth 10 Dec 2024 15:00:42 GMT (UTC +0)

Mr I Hollingsworth (appointed 25 September 2012)

Trustee

Date: 12 December 2024

CHUF (CHILDREN'S HEART UNIT FUND)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHUF (CHILDREN'S HEART UNIT FUND)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CHUF (CHILDREN'S HEART UNIT FUND)

Opinion

We have audited the financial statements of CHUF (Children's Heart Unit Fund) (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

CHUF (CHILDREN'S HEART UNIT FUND)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CHUF (CHILDREN'S HEART UNIT FUND)

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

CHUF (CHILDREN'S HEART UNIT FUND)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CHUF (CHILDREN'S HEART UNIT FUND)

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

We identified the following applicable laws and regulations as those most likely to have a material impact on the financial statements: Health and Safety; employment law (including the Working Time Directive); and compliance with the UK Charities Act.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

CHUF (CHILDREN'S HEART UNIT FUND)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CHUF (CHILDREN'S HEART UNIT FUND)



Simon Brown 12 Dec 2024 08:47:12 GMT (UTC +0)

Simon Brown BA ACA DChA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services

12 December 2024

Chartered Accountants
Statutory Auditor

Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

CHUF (CHILDREN'S HEART UNIT FUND)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	3	673,859	50,500	724,359	397,172
Other trading activities	4	416,363	-	416,363	208,757
Investments	5	23,123	-	23,123	14,710
Total income		<u>1,113,345</u>	<u>50,500</u>	<u>1,163,845</u>	<u>620,639</u>
Expenditure on:					
Raising funds	6	177,276	52,230	229,506	154,391
Charitable activities	7	894,740	-	894,740	405,028
Total expenditure		<u>1,072,016</u>	<u>52,230</u>	<u>1,124,246</u>	<u>559,419</u>
Net gains/(losses) on investments	11	53,843	-	53,843	(39,453)
Net movement in funds		95,172	(1,730)	93,442	21,767
Fund balances at 1 April 2023		921,211	1,730	922,941	901,174
Fund balances at 31 March 2024		<u>1,016,383</u>	<u>-</u>	<u>1,016,383</u>	<u>922,941</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHUF (CHILDREN'S HEART UNIT FUND)

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
Income from:				
Donations and legacies	3	333,172	64,000	397,172
Other trading activities	4	205,757	3,000	208,757
Investments	5	14,710	-	14,710
Total income		<u>553,639</u>	<u>67,000</u>	<u>620,639</u>
Expenditure on:				
Raising funds	6	141,321	13,070	154,391
Charitable activities	7	326,840	78,188	405,028
Total expenditure		<u>468,161</u>	<u>91,258</u>	<u>559,419</u>
Net gains/(losses) on investments	11	(39,453)	-	(39,453)
Gross transfers between funds		(1,588)	1,588	-
Net movement in funds		44,437	(22,670)	21,767
Fund balances at 1 April 2022		876,774	24,400	901,174
Fund balances at 31 March 2023		<u>921,211</u>	<u>1,730</u>	<u>922,941</u>

CHUF (CHILDREN'S HEART UNIT FUND)**STATEMENT OF FINANCIAL POSITION****AS AT 31 MARCH 2024**

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Investments	15		588,252		536,486
Current assets					
Stocks	16		8,923		10,890
Debtors	17		184,242		42,960
Cash at bank and in hand			947,321		669,076
			<u>1,140,486</u>		<u>722,926</u>
Creditors: amounts falling due within one year	18		<u>(712,355)</u>		<u>(336,471)</u>
Net current assets			<u>428,131</u>		<u>386,455</u>
Total assets less current liabilities			<u>1,016,383</u>		<u>922,941</u>
Income funds					
Restricted funds	21		-		1,730
<u>Unrestricted funds</u>					
Designated funds	22		705,483		553,286
General unrestricted funds			<u>310,900</u>		<u>367,925</u>
			<u>1,016,383</u>		<u>921,211</u>
			<u>1,016,383</u>		<u>922,941</u>

The financial statements were approved by the Trustees on 12 December 2024



Ivan Hollingsworth 10 Dec 2024 15:00:42 GMT (UTC +0)

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Mr I Hollingsworth (appointed 25 September 2012)
Trustee

CHUF (CHILDREN'S HEART UNIT FUND)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	25		253,045		(49,177)
Investing activities					
Purchase of investments		(13,803)		-	
Proceeds from disposal of investments		15,880		(7,408)	
Investment income received		23,123		14,710	
Net cash generated from investing activities			25,200		7,302
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			278,245		(41,875)
Cash and cash equivalents at beginning of year			669,076		710,951
Cash and cash equivalents at end of year			947,321		669,076

CHUF (CHILDREN'S HEART UNIT FUND)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

CHUF (Children's Heart Unit Fund) is a registered charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's CHUF (Children's Heart Unit Fund) governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention other than for investments which are held at market value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

CHUF (CHILDREN'S HEART UNIT FUND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Intangible fixed assets other than goodwill

Intangible assets are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website costs	3 years straight line
---------------	-----------------------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Short term leasehold property improvements	3 years straight line
Fixtures and fittings	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

CHUF (CHILDREN'S HEART UNIT FUND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CHUF (CHILDREN'S HEART UNIT FUND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2024***

2 Critical accounting estimates and judgements

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In preparing these financial statements, the trustees do not consider there to have been any significant judgments that were required in the process of applying the company's accounting policies.

Estimates included within these financial statements include depreciation rates and accruals for employment costs (holiday pay). None of the estimates made in the preparation of these financial statements are considered to carry significant estimation uncertainty, nor to bear a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

CHUF (CHILDREN'S HEART UNIT FUND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	271,852	50,500	322,352	333,172	64,000	397,172
Legacies receivable	402,007	-	402,007	-	-	-
	<u>673,859</u>	<u>50,500</u>	<u>724,359</u>	<u>333,172</u>	<u>64,000</u>	<u>397,172</u>

CHUF (CHILDREN'S HEART UNIT FUND)**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2024**4 Other trading activities**

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2024	2023	2023	2023
	£	£	£	£
Fundraising events	367,168	187,416	3,000	190,416
Shop income from sale of donated goods and services	49,195	18,341	-	18,341
	<u>416,363</u>	<u>205,757</u>	<u>3,000</u>	<u>208,757</u>
Other trading activities	<u>416,363</u>	<u>205,757</u>	<u>3,000</u>	<u>208,757</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Income from listed investments	13,608	12,769
Interest receivable	9,515	1,941
	<u>23,123</u>	<u>14,710</u>
	<u>23,123</u>	<u>14,710</u>

CHUF (CHILDREN'S HEART UNIT FUND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
<u>Fundraising and publicity</u>						
Staging fundraising events	35,447	52,230	87,677	51,130	13,070	64,200
Staff costs	94,343	-	94,343	83,546	-	83,546
	<u>129,790</u>	<u>52,230</u>	<u>182,020</u>	<u>134,676</u>	<u>13,070</u>	<u>147,746</u>
<u>Trading costs</u>						
Operating charity shops	42,100	-	42,100	-	-	-
	<u>5,386</u>	<u>-</u>	<u>5,386</u>	<u>6,645</u>	<u>-</u>	<u>6,645</u>
<u>Investment management</u>						
	<u>177,276</u>	<u>52,230</u>	<u>229,506</u>	<u>141,321</u>	<u>13,070</u>	<u>154,391</u>

CHUF (CHILDREN'S HEART UNIT FUND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Charitable activities

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
Direct costs	674,327	183,893
Share of support costs (see note 8)	210,413	216,635
Share of governance costs (see note 8)	10,000	4,500
	<u>894,740</u>	<u>405,028</u>
Analysis by fund		
Unrestricted funds	894,740	326,840
Restricted funds	-	78,188
	<u>894,740</u>	<u>405,028</u>

8 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Staff costs	89,404	-	89,404	96,100	-	96,100
Administration costs	49,066	-	49,066	44,232	-	44,232
Professional fees	54,765	-	54,765	53,003	-	53,003
Accountancy fees	12,241	-	12,241	18,014	-	18,014
Website and IT expenses	4,937	-	4,937	5,286	-	5,286
Audit fees	-	10,000	10,000	-	-	-
Independent examiners fees	-	-	-	-	4,500	4,500
	<u>210,413</u>	<u>10,000</u>	<u>220,413</u>	<u>216,635</u>	<u>4,500</u>	<u>221,135</u>
Analysed between Charitable activities	<u>210,413</u>	<u>10,000</u>	<u>220,413</u>	<u>216,635</u>	<u>4,500</u>	<u>221,135</u>

Governance costs includes payments to the auditors of £10,000 (2023- £nil) for audit fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but 1 trustee was reimbursed a total of £282 travelling expenses (2023- no trustees were reimbursed any expenses).

CHUF (CHILDREN'S HEART UNIT FUND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	6	6
	<u>6</u>	<u>6</u>

Employment costs

	2024 £	2023 £
Wages and salaries	153,151	153,737
Social security costs	9,514	9,452
Other pension costs	21,082	16,457
	<u>183,747</u>	<u>179,646</u>

There were no employees whose annual remuneration was more than £60,000.

11 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Revaluation of investments	53,843	(39,453)
	<u>53,843</u>	<u>(39,453)</u>

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Intangible fixed assets

	Website costs £
Cost	
At 1 April 2023 and 31 March 2024	7,200
	<u>7,200</u>
Amortisation and impairment	
At 1 April 2023 and 31 March 2024	7,200
	<u>7,200</u>
Carrying amount	
At 31 March 2024	-
	<u>-</u>
At 31 March 2023	-
	<u>-</u>

CHUF (CHILDREN'S HEART UNIT FUND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Tangible fixed assets

	Short term leasehold property improvements	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 April 2023	3,000	4,451	7,451
At 31 March 2024	3,000	4,451	7,451
Depreciation and impairment			
At 1 April 2023	3,000	4,451	7,451
At 31 March 2024	3,000	4,451	7,451
Carrying amount			
At 31 March 2024	-	-	-
At 31 March 2023	-	-	-

15 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2023	536,486
Additions	13,803
Valuation changes	51,701
Disposals	(13,738)
At 31 March 2024	588,252
Carrying amount	
At 31 March 2024	588,252
At 31 March 2023	536,486

The charity held investments amounting to more than 5% of the total market value within the following shareholdings:

Columbia Thread Inv FDS (UK) £35,616
iShares Core S&P 500 ucits ETF USD £47,329
Vanguard Funds Plc S&P 500 ucits ETF USD £63,263
JP Morgan Fund ICVC JPM US Equity Income £42,354

CHUF (CHILDREN'S HEART UNIT FUND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16	Stocks		2024 £	2023 £
	Raw materials and consumables		8,923	10,890
			<u>8,923</u>	<u>10,890</u>
17	Debtors		2024 £	2023 £
	Amounts falling due within one year:			
	Other debtors		5,434	1,182
	Prepayments and accrued income		178,808	41,778
			<u>184,242</u>	<u>42,960</u>
18	Creditors: amounts falling due within one year		2024 £	2023 £
		Notes		
	Other taxation and social security		2,907	3,314
	Deferred income	19	17,014	32,409
	Trade creditors		42,210	94,919
	Amounts owed to fellow group undertakings		-	8,174
	Other creditors		645,010	176,529
	Accruals		5,214	21,126
			<u>712,355</u>	<u>336,471</u>
19	Deferred income		2024 £	2023 £
	Other deferred income		17,014	32,409
			<u>17,014</u>	<u>32,409</u>
	Deferred income is included in the financial statements as follows:			
			2024 £	2023 £
	Deferred income is included within:			
	Current liabilities		17,014	32,409
			<u>17,014</u>	<u>32,409</u>
	Movements in the year:			

CHUF (CHILDREN'S HEART UNIT FUND)**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2024

19 Deferred income	(Continued)	
Deferred income at 1 April 2023	32,409	10,686
Released from previous periods	(32,409)	(10,686)
Resources deferred in the year	17,014	32,409
	<u> </u>	<u> </u>
Deferred income at 31 March 2024	17,014	32,409
	<u> </u>	<u> </u>

20 Retirement benefit schemes**Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £21,082 (2023 - £16,457).

CHUF (CHILDREN'S HEART UNIT FUND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£	£	£	£	£
Equipment	12,000	-	(13,588)	1,588	-	-	-	-
Specialist Nurse	5,000	-	(5,000)	-	-	-	-	-
Clown Doctors Project	7,400	23,700	(31,100)	-	-	3,000	(3,000)	-
Great North un- vest sponsorship	-	3,000	(3,000)	-	-	-	-	-
Accuvein	-	3,000	(3,000)	-	-	-	-	-
Feeding Families	-	5,000	(5,000)	-	-	-	-	-
Christmas party	-	1,800	(1,800)	-	-	-	-	-
Toddle event	-	10,000	(8,270)	-	1,730	17,000	(18,730)	-
Specialist Physiotherapist	-	20,500	(20,500)	-	-	-	-	-
British Transplant Games	-	-	-	-	-	5,000	(5,000)	-
Seven Appeal	-	-	-	-	-	20,000	(20,000)	-
Neonatal Specialist physio	-	-	-	-	-	5,500	(5,500)	-
	<u>24,400</u>	<u>67,000</u>	<u>(91,258)</u>	<u>1,588</u>	<u>1,730</u>	<u>50,500</u>	<u>(52,230)</u>	<u>-</u>

In the year we received £3,000 in sponsorship to cover the cost of running vests thanks to our corporate sponsors Transcendit.

The Sir Graham Wylie Foundation gave £17,000 to sponsor the costs of our annual Chuf Toddle as well as donating £20,000 to purchase two portable scanning machines as part of Chuf's Seven appeal.

The Sir John Preistman Charity Trust supported five families to attend the British Transplant Games in 2024 with a grant of £5,000.

The Sheers Foundation supported the Chuf Neonatal Specialist Physiotherapy programme with a donation of £5,500 marking a second year of their support of this programme.

CHUF (CHILDREN'S HEART UNIT FUND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds						
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2023 £	Transfers £	Balance at 31 March 2024 £
Running costs	300,000	50,000	-	-	350,000	30,000	380,000
Posts and Services	217,787	13,705	(7,706)	(20,500)	203,286	122,197	325,483
	<u>517,787</u>	<u>63,705</u>	<u>(7,706)</u>	<u>(20,500)</u>	<u>553,286</u>	<u>152,197</u>	<u>705,483</u>

Designated funds are to be applied as follows:

The Running costs fund was set up to cover 12 months running costs of the charity, as a contingency. The posts and services designated fund represents our committed expenditure to posts and services.

23 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £		Restricted funds 2023 £	Total 2023 £
			2024 £	2023 £		
Fund balances at 31 March 2024 are represented by:						
Investments	588,252	-	588,252	536,486	-	536,486
Current assets/(liabilities)	428,131	-	428,131	386,455	-	386,455
	<u>1,016,383</u>	<u>-</u>	<u>1,016,383</u>	<u>922,941</u>	<u>-</u>	<u>922,941</u>

Unrestricted funds above include £705,483 designated funds (2023: £553,286).

24 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024 £	2023 £
Aggregate compensation	<u>98,452</u>	<u>92,453</u>

There were no other related party transactions in the year.

CHUF (CHILDREN'S HEART UNIT FUND)**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2024

25 Cash generated from operations	2024	2023
	£	£
Surplus for the year	93,442	21,767
Adjustments for:		
Investment income recognised in statement of financial activities	(23,123)	(14,710)
Fair value gains and losses on investments	(53,843)	39,453
Movements in working capital:		
Decrease/(increase) in stocks	1,967	(9,395)
(Increase) in debtors	(141,282)	(10,710)
Increase/(decrease) in creditors	391,279	(97,305)
(Decrease)/increase in deferred income	(15,395)	21,723
	<u>253,045</u>	<u>(49,177)</u>
Cash generated from/(absorbed by) operations	<u><u>253,045</u></u>	<u><u>(49,177)</u></u>
26 Analysis of changes in net funds		
The charity had no debt during the year.		

CHUF

England & Wales - Charity number 1160831

Accounts

Charity registration number: 1160831

Children's Heart Unit Fund trading as CHUF

Annual Report and Financial Statements
for the Year Ended 31 March 2023

Children's Heart Unit Fund

known as CHUF

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Children's Heart Unit Fund

known as CHUF

Reference and Administrative Details

Trustees A Berry (appointed 28 November 2022)
A Brook
A Campbell
D Crossland
I Hollingsworth
J Lightley
J Moore
D Reid

Charity Registration Number 1160831

Principal Office Designworks Business Centre
William Street
Gateshead
NE10 0JP

Independent Examiner Azets Audit Services
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Solicitors Muckle LLP
32 Gallowgate
Newcastle upon Tyne
NE1 4BF

Bankers Barclays Bank Plc
Quayside
Barclays House
5 St Ann's Street
Quayside
Newcastle upon Tyne
NE1 3DX

Investment manager Brewin Dolphin
32 Gallowgate
Newcastle upon Tyne
NE1 4SR

Children's Heart Unit Fund

known as CHUF

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Structure, governance and management

Nature of governing document

The Childrens' Heart Unit Fund (CHUF) was established on 27 October 1983 by declaration of a trust deed (registered charity number 512224). It became a Charitable Incorporated Organisation (CIO) (registered charity number 1160831) on 11 March 2015 with the same name in order to take advantage of the new legal form for charities, with the assets from the original charity transferred to the new entity on 30 April 2015.

Recruitment and appointment of trustees

Trustees include medical staff, parents of Heart Heroes and professionals from a wide range of backgrounds, including finance, legal and HR. Alec Berry joined the Chuf board of trustees in November 2022.

Organisational structure

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution, but effective day-to-day management is delegated to the Director of Fundraising and Operations and staff within the charity.

Risk management

The Board is satisfied that systems and procedures are in place to mitigate our exposure to the major risks the Charity is exposed to. Risks are monitored on an ongoing basis and a plan is developed which is regularly reviewed.

Operational activities

In April 2022 a review of fundraising roles within the Chuf team was undertaken and a new role of Community Events Fundraiser created, increasing the Chuf team to six including Director of Fundraising and Operations, Corporate and Trust Fundraising Manager, Community and Volunteer Fundraiser, Community Events Fundraiser, Finance and Grants Officer and Fundraising Assistant.

Objectives and activities

Objectives

The principal objects of the charity are to promote the physical and mental health of patients and their families throughout the UK suffering from conditions including congenital heart disease and heart disease acquired during childhood. This is achieved through the provision of financial assistance, support, education and practical advice together with the advancement of public education and research in respect of these heart conditions.

Children's Heart Unit Fund

known as CHUF

Trustees' Report

Mission

Chuf's mission is primarily achieved by supporting the children and their families who receive treatment at the Children's Heart Unit at the Newcastle upon Tyne Hospitals NHS Foundation Trust and throughout the North of England and across the UK, by raising funds for large and small pieces of equipment, facilities, aftercare, psychological and family support and research. Chuf's support is lifelong, for hearts, for families, for life.

Vision

Chuf's vision is to support pioneering services that will positively impact Heart families, inspire hope and enable Heart Heroes to reach their full potential.

Fundraising disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

It has been a successful twelve months at Chuf with a brand refresh, expansion of our support across the North East and Cumbria, innovative equipment funded through new partnerships and incredible research undertaken. Thanks to our donors' ongoing support, our impact has never been greater.

At Chuf, we pride ourselves on supporting Heart Heroes and their families, for life. Our unwavering commitment has enabled us to grow our fundraising activity, allowing us to invest in new services and research whilst continuing to ensure that Heart Heroes have access to the very latest equipment, technology and expertise. We are investing in incredible care for generations to come.

2022-23 was a year hugely successful year for expanding and demonstrating our lifelong commitment to Heart Heroes. We launched a brand refresh to highlight how our support is from diagnosis for life, refreshing the Chuf logo to demonstrate that our support extends past childhood by removing the image of the child from our logo and changing our strapline to, 'for hearts, for families, for life'.

Heart Heroes have remained at the centre of everything that we do, and our mission is to have a positive impact on their lives. As well as continuing to fund innovative and transformational care we have in the last year focussed on demonstrating our core values:

Children's Heart Unit Fund

known as CHUF

Trustees' Report

Always there: sometimes situations are hard but facing things head on together and always being there for each other helps everyone cope even in the hardest of times. We are on this journey with you and that, whatever happens, we are 'always there'.

Champion the little things: Not everything in life needs to be flashy to make a difference. At Chuf we champion the little acts that make a big difference to someone's day. We are not about big gestures for the sake of it. We understand that people might not remember what we did but they will remember how we made them feel.

Commit to doing the right thing: Commitment doesn't mean you can't change your mind. At Chuf we always go above and beyond to get the best outcome for each other - by going the extra mile to get the best possible outcome for as many individuals and families as possible.

A place for everyone: Chuf offers a place for anyone affected by a child with heart disease, whether they are now a teenager or a grown up or if they are parent, fundraiser or medical professional. Everyone is part of the family, for life.

The Chuf board of Trustees have continued to deliver and focus on the strategic directions agreed for 2021-2024 and are committed to:

- Build relationships with more teams, funders, and donors so that we have a greater presence in the sector, raising more money ensuring that we can support more Heart Heroes and their families.
- Track the number of patients in each age group ensuring Chuf's support is transformative.
- Continuing to target the support that is appropriate to each patient age group and make provisions for the holistic (non-clinical) needs of all. Increase engagement with the North East and North Cumbria Congenital Heart Disease Network, ensuring that they know how to access Chuf support when appropriate, in Newcastle and beyond.

Chuf's focus is on providing 'top-up' support, over and above the current NHS funding and to assist children and families from the moment they need specialist care. We support innovation in every way with the aim of improving the lives of heart patients and their families. Chuf is committed to providing holistic care to enable those with heart disease not only to have the best medical care, but additionally to have access together with their families, to resources that will help their lives both when in hospital and at home. Chuf aspires to support patients and their families both whilst they are within the care of the hospital and beyond; alongside clinical care this includes access to appropriate psychological, emotional and spiritual support.

In 2022/23 Chuf continued to extend our support working with the North East and North Cumbria Congenital Heart Disease Network (NENC CHDN) to support the care of Heart Heroes closer to home. We purchased four portable ECG monitors for the paediatric cardiac team at Sunderland Royal Hospital at a cost of £644 and continue to support the NENC CHDN in the review of psychology services across the region, with the aim to develop a service review and recommendations for NHS consideration and implementation. As our partnership with the NENC CHDN continues to grow, we are thrilled to have supported the expansion of clinical education.

Our ongoing support of home monitoring equipment supplied to the liaison nursing team is enabling quicker discharge and more effective home monitoring to take place so that hospital stays are reduced and families and medical teams, have greater visibility of changes and vitally piece of mind upon discharge. In 2022/23 we spent £9,222 providing INR home testing kits and SATS monitors.

Children's Heart Unit Fund

known as CHUF

Trustees' Report

Building on the work we began in 2021 we have continued to extend our support to adults living with congenital heart disease and built upon our support of families living on the children's heart unit, through tangible, practical initiatives. Many of these which were piloted as a response to the pandemic have now become vital support to families and continue to be a priority for the charity, demonstrating our commitment to champion the little things and always be there. At Chuf we continue to step in to not only provide hotel accommodation for families who have been unable to stay in Scott House, but also to provide respite accommodation for families who have more than one child. At Christmas, Chuf provided hotel accommodation for our families who had a child in hospital and other children at home, to ensure that families could be together over the festive period. The total cost of additional accommodation Chuf have funded in the last year has been £4,159.

Chuf are delighted to have made a donation this year of £15,000 to support the running costs of the Scott House parent accommodation at the Freeman Hospital. We know what a lifeline Scott House is to our Heart Hero families and what a difference this support will make to so many lives. Having donated £1.4million to enable the building of Scott House by The Sick Children's Trusts our trustees are committed to supporting the house to be a home from home for many years to come.

As the cost-of-living crisis intensified in 2022 our practical support with the costs associated with being in hospital became critical, we continued to provide meal vouchers for families staying on the unit at an annual cost of £21,000 and to cover the cost of parking for parents of long stay patients, at an annual cost of £2,043. We regularly purchase new toys, games and arts and crafts activities to ensure that Heart Heroes have access to new and exciting activities and we are thrilled to fund weekly Music Stars classes, bringing joy to parents and children weekly.

We continue to provide unlimited wifi enabled tablets which allowed our gaming enthusiasts to enjoy uninterrupted gaming on demand as well as our Disney fans enjoying our subscription to Disney +. The cost of this was £2,500 annually and in 2022-23 we extended this support to adult congenital patients providing tablets and subscriptions to Netflix.

As always, one of our priorities has been to continue to care for our wonderful NHS colleagues by providing treats and surprises such as pizza deliveries, cake deliveries and supporting trust initiatives such as 'lift us up day' where every staff member supporting the heart unit was given a voucher to enjoy a drink and a treat from the Freeman Chuf shop.

Chuf has continued to fund the Clown Doctor programme in 2022-23 at a cost of £35,000.

The Chuf-funded Clown Doctor programme continued to deliver joy and smiles all year round to patients, families and staff with their twice weekly visits. During the period September 2021 to April 2023 over 842 referrals were made to the Clown Doctors for in person sessions on the Childrens Heart Unit, with an additional 400 interactions brightening up the days of patients and families in hospital. The Very Special Meeting programme continued to expand throughout the year delivering one to one virtual support meetings to Heart Heroes after they had been discharged.

"By the Clown Doctors being present on the ward it gives the children something to look forward to each day, something to smile about and to be more happy and confident during what is a very difficult time for them. Not only did they help our son smile but they also made us as parents happy to see them make him happy"

"My son met one of the clown doctors in the clinic. He gets really anxious when he goes to hospital and even though he was a teen when he met them he really distracted him in a positive way."

Children's Heart Unit Fund

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Trustees' Report

We extended our funding of the online application VCreate into a third year, enabling staff on The Children's Heart Unit to send individual, photographic and video updates to parents, carers and families of children on the unit. Staff are able to add messages and updates to the photos, allowing family members and friends who are away from the unit to be involved in a child's journey. The cost of Vcreate annually is £4,200.

We also invested in magical moments for the Heart Heroes and families on the unit, finding ways to celebrate holidays, birthdays and special occasions. We arranged for an ice cream van to visit the unit, a special visit from Santa's reindeers at Christmas and celebrated occasions such as Halloween and Valentine's day by providing exciting treats, such as pizzas and sweetie deliveries. We focussed on providing moments for families to enjoy, celebrating together and bringing joy to the hospital environment.

2022/23 saw Chuf working in partnership with the Newcastle Hospitals Charity to continue our longstanding support of innovative technological advances on the heart unit. We committed to joint funding 3D imaging and software, at a cost to Chuf of £37,660. Children and adults with congenital heart disease benefit significantly from detailed heart imaging to inform the clinical team and enable them to take more informed decisions about patient management. The specialised software purchased also provides access to tools for creating cardiovascular 3D printed models. These models are useful for patient education and are also used in surgical planning for complex surgeries.

Continuing our long history of supporting research and new posts to advance medical care at the heart unit, we committed to supporting a new post, the specialist neurodevelopmental physiotherapist, for a period of 18 months to enable research and development.

The Children's Heart Unit paediatric physiotherapists have witnessed the innovative and world class medical and surgical interventions that take place at the Freeman Hospital. As a result, many children with congenital heart disease are surviving more complex heart defects, but the implication on their development and quality of life is only now coming to light. Research studies are now shifting focus within this speciality to focus on the morbidity of these children and investigating mechanisms which can influence optimal developmental outcomes. The evidence tells us that the single most important factor to a child's developmental outcomes and a parent's sense of well-being is the parent baby bond. By funding this post Chuf has committed to developing a support system of care to enable, empower and support parents to nurture that bond when their child is born with or develops a heart condition. Currently there are no other children's cardiac centres in the UK who are implementing this programme, so we are leading the way in this area to improve care nationwide.

In February 2023 we received an update from the Specialist physiotherapist post holder sharing successes and advancements in the project. We are delighted to see the project fully integrated into the heart unit and initial feedback has been exceptional.

'When she was born, I only saw her for a few minutes and then she was taken to another hospital, whilst I had to stay where I was. I did not see her again until the next evening. I had the chance to do skin-to-skin care with her 2 days later. At this moment, I felt like she was mine. It was the first time I had properly smelt her and felt her warmth.'

Alongside research and development of posts within the Newcastle Hospitals Trust, Chuf continued to support external research by funding the Evaluation of Hypothermic Oxygenated Perfusion (HOP) Ex-Vivo Heart Perfusion to Expand the Donor Pool and Improve Transplant Outcomes led by John Dark, Professor of Cardiothoracic Surgery.

Children's Heart Unit Fund

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Trustees' Report

The activity level of heart transplant is constantly outstripped by its demand due to the limited number of donor hearts and low utilisation rate. This gap between the demand and supply is even worse in the paediatric cohort. The heart is very susceptible to damage from lack of a blood supply in the period between removal from the donor and placement in the recipient. The traditional method, just storage in a cold box, called Static Cold Storage (SCS) is limited to 4 hours and has not changed in 40 years. This time pressure makes the coordination of donation and implantation very difficult. Moreover, for patients with congenital heart disease who have undergone multiple heart operations in the past, it is very challenging for surgeons to safely remove their hearts and prepare for donor heart implantation under such a short time period. The research Chuf have funded is to support the testing and development of a device which provides oxygen to the stored heart during the transport phase. The findings of this study not only improve knowledge about ischaemic insult to human hearts, but also provide the scientific explanation underlying this novel preservation strategy. Together with the outcome of the three multi-centre clinical trials currently being carried out in Europe, North America and Australia, we hope this device will be adopted by cardiothoracic transplant teams for clinical transplantation in the near future. With longer preservation time, surgeons could perform the removal of recipients' heart without time pressure. With better preservation of donor heart quality, the early post-transplant outcome is likely to be improved with shorter length of intensive care and hospital stays. The extended-criteria donor hearts, which are currently turned down for transplant, may be accepted using this perfusion machine as preservation strategy in near future, to increase the number of patients benefiting from heart transplantation and shorten their waiting time.

In addition, the current warm heart perfusion device, the Organ Care System which Chuf continue to fund and is currently used by the team within the heart unit, has limitations and cannot perfuse hearts from donors with body weight <50kg. In contrast, the new machine Chuf have funded the research into, the XVIVO machine, can safely preserve hearts from donors with body weight >20kg. From 2017 to 2021, 28 DCD donors with body weight between 20 and 50kg donated their abdominal organs, but not hearts, due to lack of suitable heart perfusion device (data from the NHSBT database). If these 28 donor hearts were accepted for paediatric recipients, the paediatric transplant activity would be increased by 19.3% over the same time period. As this study demonstrated that the XVIVO machine could safely preserve human DCD hearts, there are plans to collaborate with the paediatric transplant team at Freeman Hospital to initiate a DCD transplant programme utilising hearts from donors with body weight of 20-50kg, which could prove a 'game changer' for paediatric heart transplantation.

As mentioned above our commitment to fund TransMedics Organ Care Systems (OCS) for Newcastle Hospitals continued with the ringfencing of £66,000 in support of this work. The funding of OCS continues to be an area of significant importance to Chuf (and the clinical team at Newcastle Hospitals), Thanks to Chuf's innovation through funding Transmedics Organ Care system the NHS has now in certain circumstances committed to funding this innovative technology. Chuf continues to work with the team at Newcastle Hospitals to fund transplants not eligible for NHS support.

In April 2022 Chuf received the exciting news that the NHS had recognised the vital importance of two Chuf funded nursing posts and planned to take over funding of the posts going forward, the world's first Chuf Fontan Liaison Sister and the Chuf funded Children's Cardiac Nurse with a special interest in complex discharge planning at the Freeman Hospital. Both posts are shining examples of the importance of Chuf's work supporting the establishment of world leading systems of care delivering improved outcomes for Heart Heroes.

Children's Heart Unit Fund

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Trustees' Report

Chuf have been working with the specialist nursing team at the Freeman Hospital to extend our support to the Adult Congenital Heart Disease patients. This is a vital area of development for Chuf and demonstrates our commitment to lifelong support of Heart Heroes. We have worked with the ACHD team to implement simple but effective support of this service in the last year. Examples include providing washbag support to the adult service, a discretionary fund to support the team when caring for our adult Heart Heroes to help where it is most needed, whether that be with enabling out of area patients to have visitors to stay for the weekend by providing accommodation, to help mark special occasions with birthday cards and cakes or being able to order in pizza for a shared movie night. We also funded unlimited wifi on the ACHD ward to enable patients to communicate more reliably with their families by facetime or video call. Access to unlimited wifi and Chuf funded tablets, has also helped pass the time for many of our patients who can now stream more reliably and enjoy unlimited access to the internet. At Christmas we arranged for each patient to receive a gift and Christmas bedding, many of our adult patients face long stays in hospital and we do all we can to bring Christmas cheer to those who will not be able to be at home with family over the festive period.

Every year we spend approximately £6,000 to ensure that Christmas is a magical time of year for our young Heart Heroes. Every Heart Hero attending a clinic appointment at the Freeman Hospital during December received a soft toy, treats like this make such a difference to the children who are often worried about attending their check-ups. Chuf also funded Build-A-Bears complete with outfits for babies and children spending Christmas Eve on the ward; providing comfort for our Heart Heroes over the festive period and a treat hamper for each family spending Christmas on the unit to enjoy together. In December 2022, Chuf arranged for a reindeer to visit the unit and a sweet treat van to help bring the festive spirit whilst Santa popped by to see the children in hospital. By bringing festive magic to the unit in December we endeavour to bring a smile to the faces of our Heart Heroes. In 2022 we are also continued to fund Christmas scrubs for staff to wear over the Christmas period.

We continued to fund Cuski Miniboos supporting 30 more families with the adorable little cloths which can be used to absorb the parents' scent; it is then given to babies who may be incubated or are not able to be held by their loved ones so that they can still bond and feel close. We also continued to fund Baggins Bear who arrives at the bedside of all our Heart Heroes who undergo surgery as a special gift for being brave, at a cost of £4,985.

The British Transplant Games returned after a break during COVID and was held in Leeds in July 2022. The Transplant Games aim to demonstrate the benefits of organ donation and transplantation, encourage transplant patients to regain their fitness and socialise with other families on a similar journey, as well as increasing awareness of the Organ Donation Register. The Games also seek to thank and celebrate donor families for their gift of life. The British Transplant Games take place each year around the UK and Chuf have supported the Freeman Children's team to attend the British Transplant games since 2016, at a cost of £21,000 per year.

The Chuf fundraising team were thrilled to welcome back in person Chuf events, with 192 families joining us at the annual Chuf Toddle at Close House in June. Special thanks to The Sir Graham Wylie Foundation for sponsoring the event enabling all sponsorship raised to be used in support of our direct charitable expenditure. The annual Chuf Christmas party saw 450 people come together to celebrate Christmas, our Heart Heroes and the work of Chuf. Special thanks to the Crowne Plaza Newcastle for sponsoring our annual Chuf Christmas party at a cost of approximately £6,000, providing venue, food and decoration free of charge to the charity. The team also began hosting the Chuf business networking breakfasts and welcomed business leaders from across the region to join them at three networking sessions throughout the year.

Children's Heart Unit Fund

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Trustees' Report

Financial review

Chuf receives absolutely no statutory funding and relies wholly upon money and support given to us by the public, from businesses and granted by trusts and foundations. We are honoured that so many continue to trust in Chuf and see value in collaborating with the charity; generously donating time, services and funding.

The charity is pleased to report a financially successful period. We have raised £620,639 throughout the year thanks to our fantastic supporters and donors, alongside the efforts of our dedicated fundraising team and wonderful volunteers. Grants and donations from charitable trusts have continued to help Chuf say 'yes' to new equipment, 'yes' to continuing prized services and 'yes' to long-term impact with £76,998 gifted to Chuf from partner trusts and foundations supporting our work.

Whilst there are a few who would rather remain anonymous we would like to give special thanks to the following for larger grants and donations:

Comply Direct (Now Beyondly)
The Shears Foundation
The Barbour Foundation
D'Oyly Carte
The Sir Graham Wylie Foundation

Thank you also to the trusts and foundations who supported with smaller grants and donations to support everything from Clown Doctors and Christmas treats to unrestricted donations that help Chuf with core costs; Hadrian Trust, WA Handley Trust, Northumberland Mark Masons, Provincial Grand Lodge Durham.

Chuf is fortunate to receive support, donations and volunteers from a wide range of business friends from the North East and much further afield, we are thankful for their ongoing support and fundraising endeavours that help us to deliver unparalleled care for Heart Heroes.

Special thanks to: JT Dove, Transcendit, M&C Roofing, Soar Beyond, Perfect Image, Smyths Toy Superstores Metrocentre, Victors Newcastle, Hart Doors, Collingwood Insurance, Kite Packaging, Caswells Group, Cake Stories, Dreamworld Cakes, WL Distillery, Crowne Plaza Newcastle, Newcastle Building Society, NE1, Adept, Kavli/Primula, Entrepreneurs Forum Northeast, Great Annual Savings, Orion Contract Services Ltd, SMS Manufacturing, BT Enterprise UK Hubs, Sunderland Software City, Hay & Kilner, Safestore Wallsend.

- We received fantastic support from individual supporters who have raised over £92,769 by holding events 'in aid of' Chuf.

- Our regular giving programme continued to grow throughout the year with over 100 committed givers donating over £11,818.

-Our online fundraising continued to grow with £87,758 raised through online giving. Our programme of accepting cryptocurrency donations has gone from strength to strength and donations from social media fundraisers as well as Amazon Smile have enabled us to realise our most successful online fundraising to date.

Children's Heart Unit Fund

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Trustees' Report

- £38,263 has been donated in memory of loved ones with the launch of our tribute ribbon programme giving supporters the opportunity to place on ribbon on our tree of remembrance.

- £9,449 was raised through Heart Month activity.

-The Great North Run returned to its original route and #TeamChuf runners raised record amounts, totalling £80,679

- The return of our annual in person Chuf Toddle saw 192 families taking part in the annual Chuf Toddle at Close House in June. Special thanks to the Sir Graham Wylie Foundation for sponsoring the event enabling all participants sponsorship to be used in support of our direct charitable expenditure. Families who took part raised £22,107.

- The annual Chuf Christmas party saw 450 people come together to celebrate Christmas, our Heart Heroes and the work of Chuf. Special thanks to the Crowne Plaza Newcastle for sponsoring our annual Chuf Christmas party. A total of £3,149 was raised on the day.

- 2022 saw a team of amazing trekkers take on the national three peaks for Chuf in our first #TeamChuf trek raising over £10,000.

- The Chuf shop in the Freeman Hospital reopened in 2022 and thanks to the wonderful team of volunteers raised £29,828 in the year 22/23.

- Chuf launched an online webshop and raised £5,128 through the sale of branded merchandise.

- The support from business has been incredible in the last year with £72,057 either donated by businesses directly or raised by corporates who have chosen to support Chuf for the year.

Fundraising activities undertaken by the charity are carried out with reference to the Code of Fundraising Practice. We are also registered with the Fundraising Regulator and abide by its best practice recommendations. All complaints received by the charity are recorded and investigated in line with the charity's complaints procedure. During the year we received no complaints.

As a charity, we do not use the services of professional fundraisers, external call centres or external sales canvassing companies to support our fundraising activities.

The funds balance carried forward at 31 March 2023 is £922,941 with cash and cash equivalents amounting to £669,076. Creditors total £336,471 representing in the main provisions for grants awarded not yet paid of £176,529.

Gifts in kind

We are fortunate to have received continued storage space gift in kind from Safestore in Newcastle upon Tyne to the value of £4,000 in the period, representing a cost saving for us. The Crowne Plaza Newcastle once again supported our annual Chuf Christmas party providing venue and food completely free of charge, representing a cost saving of approximately £6,000. A number of local businesses continued their support of our Christmas fundraising by donating in support of our raffle. A special thanks to: Parkdene, Morrisons, Clean as a Whistle, Inside Melia, Purple Peacock, Sunderland Empire, Kingy's Cakes, Theatre Royal, Northumberland College Zoo, The Hustle, WL Distillery, The Seaglass company, The Reading Giraffe, Gingerinos.

Children's Heart Unit Fund

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Trustees' Report

Key Management Personnel

The board, who give their time freely and no trustees received remuneration in the year, have considered who the Key Management Personnel (KMP) of the charity, as noted in the Reference and Administration section. Together with the board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day to day basis. The pay of the KMP is reviewed annually and normally increased in accordance with average earnings. The trustees benchmark against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information together with the budget and forecast information, ensuring that the charity can afford any proposed increases. The board then agree any uplift to remuneration.

Policy on reserves

In line with Charity Commission guidelines the trustees monitor the level of reserves held to ensure they are being used to help achieve the objectives of the charity. Reserves of £553,286 have been designated towards ensuring that we can fund existing salaries and services at the Newcastle upon Tyne Hospitals NHS Foundation Trust and to cover twelve months running costs at the charity. Free reserves (ie those not tied up in Fixed assets or designated) amount to £367,925. The charity has £553,286 invested to provide additional income to fund future services and these amounts are designated (and therefore excluded from Free Reserves).

Going concern

Given the charity's substantial cash balances and the flexibility of spend on charitable giving over the coming 12 months, the trustees are satisfied with the position and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Plans for future periods

As we look ahead to 2023-24 we are committed to ensuring that we make the very best use of our resources to help support Heart Heroes and their families. In 2023 Chuf will celebrate our 40th anniversary. We plan to hold exciting fundraising events to help us raise money to fund the next 40 years of incredible care. The legacy of Chuf's support to date is one of huge impact and lifechanging support and we plan to use the opportunity of our 40th anniversary to build upon this incredible legacy ensuring our impact for Heart Heroes remains for generations to come.

Working closely with teams across the region we are looking to support the development of psychology services across the Network with a view to enabling equitable psychological support closer to home. We eagerly await further updates regarding the research projects we are supporting and excitedly anticipate that this research which will lead to improved outcomes for Heart Heroes and their families.

We will continue to invest money raised by our supporters in innovation and direct care and will ensure that our values remain at the very heart of all we do.

We recognise the importance of ESG and are in the process of developing a robust action plan for Chuf's ESG which will be monitored and reported on annually.

On behalf of everyone at Chuf thank you, your support is really having an impact and enabling Chuf to be here for hearts, for families, for life.

Children's Heart Unit Fund

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Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reappointment of examiner

Azets Audit Services Limited, trading as Azets Audit Services, were appointed independent examiner to the charity following their acquisition of the trade of Tait Walker LLP, trading as MHA Tait Walker, on 1 May 2022. The independent examiners Azets Audit Services are deemed to be reappointed under section 487(2) of the Companies Act 2006.

The annual report was approved by the trustees of the charity on 19/10/2023.... and signed on its behalf by:

I Hollingsworth

Ivan Hollingsworth 19 Oct 2023 19:50:55 BST (UTC +1)

I Hollingsworth
Trustee

Children's Heart Unit Fund

known as CHUF

Independent Examiner's Report to the trustees of Children's Heart Unit Fund

I report to the trustees on my examination of the accounts of Children's Heart Unit Fund for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of Children's Heart Unit Fund you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Children's Heart Unit Fund's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Children's Heart Unit Fund's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Children's Heart Unit Fund as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Brown 20 Oct 2023 11:31:34 BST (UTC +1)

Simon Brown BA ACA DChA
Azets Audit Services
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date: 20 October 2023

Azets Audit Services is a trading name of Azets Audit Services Limited.

Children's Heart Unit Fund

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Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	333,172	64,000	397,172	332,287
Other trading activities	3	205,757	3,000	208,757	146,249
Investment income	4	14,710	-	14,710	24,233
Total Income		<u>553,639</u>	<u>67,000</u>	<u>620,639</u>	<u>502,769</u>
Expenditure on:					
Raising funds	5	(141,321)	(13,070)	(154,391)	(126,516)
Charitable activities	6	<u>(326,840)</u>	<u>(78,188)</u>	<u>(405,028)</u>	<u>(616,523)</u>
Total Expenditure		<u>(468,161)</u>	<u>(91,258)</u>	<u>(559,419)</u>	<u>(743,039)</u>
Gains/(losses) on investment assets		<u>(39,453)</u>	<u>-</u>	<u>(39,453)</u>	<u>21,322</u>
Net income/(expenditure)		46,025	(24,258)	21,767	(218,948)
Gross transfers between funds		<u>(1,588)</u>	<u>1,588</u>	<u>-</u>	<u>-</u>
Net movement in funds		44,437	(22,670)	21,767	(218,948)
Reconciliation of funds					
Total funds brought forward		<u>876,774</u>	<u>24,400</u>	<u>901,174</u>	<u>1,120,122</u>
Total funds carried forward	19	<u><u>921,211</u></u>	<u><u>1,730</u></u>	<u><u>922,941</u></u>	<u><u>901,174</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 19.

Children's Heart Unit Fund

known as CHUF

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	307,887	24,400	332,287
Other trading activities	3	146,249	-	146,249
Investment income	4	24,233	-	24,233
Total income		<u>478,369</u>	<u>24,400</u>	<u>502,769</u>
Expenditure on:				
Raising funds	5	(126,516)	-	(126,516)
Charitable activities	6	<u>(616,523)</u>	<u>-</u>	<u>(616,523)</u>
Total expenditure		(743,039)	-	(743,039)
Gains/(losses) on investment assets		<u>21,322</u>	<u>-</u>	<u>21,322</u>
Net (expenditure)/income		<u>(243,348)</u>	<u>24,400</u>	<u>(218,948)</u>
Net movement in funds		(243,348)	24,400	(218,948)
Reconciliation of funds				
Total funds brought forward		<u>1,120,122</u>	<u>-</u>	<u>1,120,122</u>
Total funds carried forward	19	<u><u>876,774</u></u>	<u><u>24,400</u></u>	<u><u>901,174</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 19.

Children's Heart Unit Fund

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(Registration number: 1160831)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	13	-	-
Tangible assets	14	-	-
Investments	15	536,486	568,531
		<u>536,486</u>	<u>568,531</u>
Current assets			
Stocks	16	10,890	1,495
Debtors	17	42,960	32,250
Cash at bank and in hand		669,076	710,951
		<u>722,926</u>	<u>744,696</u>
Creditors: Amounts falling due within one year	18	<u>(336,471)</u>	<u>(412,053)</u>
Net current assets		<u>386,455</u>	<u>332,643</u>
Net assets		<u>922,941</u>	<u>901,174</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,730	24,400
Unrestricted income funds			
Unrestricted funds		<u>921,211</u>	<u>876,774</u>
Total funds	19	<u>922,941</u>	<u>901,174</u>

The financial statements on pages 14 to 33 were approved by the trustees, and authorised for issue on 19/10/2023..... and signed on their behalf by:

I Hollingsworth

Ivan Hollingsworth 19 Oct 2023 19:50:55 BST (UTC +1)

.....
I Hollingsworth
Trustee

Children's Heart Unit Fund

known as CHUF

Cash Flow Statement for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income/(expenditure)		21,767	(218,948)
Adjustments to cash flows from non-cash items			
Investment income	4	(14,710)	(24,233)
Revaluation of investments		<u>39,453</u>	<u>(21,322)</u>
		46,510	(264,503)
Working capital adjustments			
Increase in stocks	16	(9,395)	(2)
(Increase)/decrease in debtors	17	(10,710)	293
(Decrease)/increase in creditors	18	<u>(75,582)</u>	<u>62,106</u>
Net cash flows from operating activities		<u>(49,177)</u>	<u>(202,106)</u>
Cash flows from investing activities			
Interest receivable and similar income	4	1,941	13,199
Purchase of investments	15	(63,876)	(19,510)
Sale of investments		56,468	18,025
Income from dividends	4	<u>12,769</u>	<u>11,034</u>
Net cash flows from investing activities		<u>7,302</u>	<u>22,748</u>
Net decrease in cash and cash equivalents		(41,875)	(179,358)
Cash and cash equivalents at 1 April		<u>710,951</u>	<u>890,309</u>
Cash and cash equivalents at 31 March		<u><u>669,076</u></u>	<u><u>710,951</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Children's Heart Unit Fund

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Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Children's Heart Unit Fund meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The functional currency is sterling.

Going concern

Given the substantial cash balances and the flexibility of spend on charitable giving over the coming 12 months, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements

Estimation uncertainty and judgements

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In preparing these financial statements, the trustees do not consider there to have been any significant judgments that were required in the process of applying the company's accounting policies.

Estimates included within these financial statements include depreciation rates and accruals for employment costs (holiday pay). None of the estimates made in the preparation of these financial statements are considered to carry significant estimation uncertainty, nor to bear a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Children's Heart Unit Fund

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Notes to the Financial Statements for the Year Ended 31 March 2023

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Children's Heart Unit Fund

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Notes to the Financial Statements for the Year Ended 31 March 2023

Intangible assets

Intangible assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for impairment.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Website costs	3 years straight line

Tangible fixed assets

All assets costing more than £500 are capitalised.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Short-term leasehold property improvements	3 years straight line
Fixture and fittings	3 years straight line

Fixed asset investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the statement of financial activities.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Children's Heart Unit Fund

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Notes to the Financial Statements for the Year Ended 31 March 2023

Trade creditors

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Children's Heart Unit Fund

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Notes to the Financial Statements for the Year Ended 31 March 2023

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations	332,686	64,000	396,686	329,035
Legacies	486	-	486	1,004
Grants, including capital grants;				
Government grants	-	-	-	2,248
	<u>333,172</u>	<u>64,000</u>	<u>397,172</u>	<u>332,287</u>

Of the above income, £64,000 (2022: £24,400) was restricted and £333,172 (2022: £307,887) was unrestricted.

3 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £	Total 2022 £
Trading income;				
Shop income from sale of donated goods and services	18,341	-	18,341	-
Events income;				
Fundraising events	<u>187,416</u>	<u>3,000</u>	<u>190,416</u>	<u>146,249</u>
	<u>205,757</u>	<u>3,000</u>	<u>208,757</u>	<u>146,249</u>

All income from other trading activities was unrestricted in the prior year.

Children's Heart Unit Fund

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Notes to the Financial Statements for the Year Ended 31 March 2023

4 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Income from dividends;			
Dividends receivable from other listed investments	12,769	12,769	11,034
Interest receivable and similar income;			
Interest receivable on bank deposits	1,941	1,941	13,199
	<u>14,710</u>	<u>14,710</u>	<u>24,233</u>

All investment income was unrestricted in both the current and prior year

5 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Fundraising and event costs	51,130	13,070	64,200	51,521
Fundraising Staff costs	83,546	-	83,546	69,316
	<u>134,676</u>	<u>13,070</u>	<u>147,746</u>	<u>120,837</u>

b) Investment management costs

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Other investment management costs;				
Amounts payable to investment managers	6,645	-	6,645	5,679
	<u>6,645</u>	<u>-</u>	<u>6,645</u>	<u>5,679</u>

Children's Heart Unit Fund

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Notes to the Financial Statements for the Year Ended 31 March 2023

6 Expenditure on charitable activities

	Unrestricted funds General	Restricted funds	Total 2023
	£	£	£
Charitable Activities	<u>326,840</u>	<u>78,188</u>	<u>405,028</u>
	Unrestricted funds General	Restricted funds	Total 2022
	£	£	£
Charitable Activities	<u>616,523</u>	<u>-</u>	<u>616,523</u>
	Activity undertaken directly	Activity support costs	2023
	£	£	£
Charitable Activities	<u>183,893</u>	<u>221,135</u>	<u>405,028</u>
	Activity undertaken directly	Activity support costs	2022
	£	£	£
Charitable Activities	<u>420,343</u>	<u>196,180</u>	<u>616,523</u>

Children's Heart Unit Fund

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Notes to the Financial Statements for the Year Ended 31 March 2023

7 Analysis of governance and support costs

Support costs allocated to charitable activities

	Direct costs £	Support costs £	Total 2023 £
Charitable Giving	183,893	-	183,893
Wages and Salaries	-	78,743	78,743
National Insurance	-	9,452	9,452
Pension Cost	-	7,905	7,905
Administration Costs	-	44,232	44,232
Professional Fees	-	53,003	53,003
Independent examiners Fees	-	4,500	4,500
Accountancy Fees	-	18,014	18,014
Website and IT expenses	-	5,286	5,286
	<u>183,893</u>	<u>221,135</u>	<u>405,028</u>
	Direct costs £	Support costs £	Total 2022 £
Charitable Giving	420,343	-	420,343
Wages and Salaries	-	57,605	57,605
National Insurance	-	2,523	2,523
Pension Cost	-	2,875	2,875
Administration Costs	-	52,989	52,989
Professional Fees	-	46,454	46,454
Independent examiners Fees	-	5,700	5,700
Accountancy Fees	-	20,575	20,575
Website and IT expenses	-	7,459	7,459
	<u>420,343</u>	<u>196,180</u>	<u>616,523</u>

Children's Heart Unit Fund

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Notes to the Financial Statements for the Year Ended 31 March 2023

8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2023	2022
	£	£
Independent examiners fees	<u>4,500</u>	<u>5,700</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	162,289	120,707
Social security costs	9,452	5,579
Pension costs	<u>7,905</u>	<u>6,033</u>
	<u>179,646</u>	<u>132,319</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Employees	<u>6</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £92,454 (2022 - £80,902).

Children's Heart Unit Fund

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Notes to the Financial Statements for the Year Ended 31 March 2023

11 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>4,500</u>	<u>5,700</u>

12 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

13 Intangible fixed assets

	Website costs £	Total £
Cost		
At 1 April 2022	<u>7,200</u>	<u>7,200</u>
At 31 March 2023	<u>7,200</u>	<u>7,200</u>
Amortisation		
At 1 April 2022	<u>7,200</u>	<u>7,200</u>
At 31 March 2023	<u>7,200</u>	<u>7,200</u>
Net book value		
At 31 March 2023	<u>-</u>	<u>-</u>
At 31 March 2022	<u>-</u>	<u>-</u>

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Notes to the Financial Statements for the Year Ended 31 March 2023

14 Tangible fixed assets

	Short-term leasehold property improvements £	Fixtures and fittings £	Total £
Cost			
At 1 April 2022	3,000	4,451	7,451
At 31 March 2023	<u>3,000</u>	<u>4,451</u>	<u>7,451</u>
Depreciation			
At 1 April 2022	3,000	4,451	7,451
At 31 March 2023	<u>3,000</u>	<u>4,451</u>	<u>7,451</u>
Net book value			
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>

Children's Heart Unit Fund

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Notes to the Financial Statements for the Year Ended 31 March 2023

15 Fixed asset investments

	2023 £	2022 £
Shares in group undertakings and participating interests	1	1
Other investments	536,485	568,530
	<u>536,486</u>	<u>568,531</u>

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 April 2022	<u>1</u>	<u>1</u>
At 31 March 2023	<u>1</u>	<u>1</u>
Net book value		
At 31 March 2023	<u>1</u>	<u>1</u>
At 31 March 2022	<u>1</u>	<u>1</u>

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2023	2022	
Subsidiary undertakings					
CHUF Trading Limited	England and Wales	100%	100%	100%	Retail sales and fundraising

Children's Heart Unit Fund

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Notes to the Financial Statements for the Year Ended 31 March 2023

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2022	568,530	568,530
Revaluation	(39,453)	(39,453)
Additions	63,876	63,876
Disposals	(56,468)	(56,468)
At 31 March 2023	<u>536,485</u>	<u>536,485</u>
Net book value		
At 31 March 2023	<u>536,485</u>	<u>536,485</u>
At 31 March 2022	<u>568,530</u>	<u>568,530</u>

The charity held investments amounting to more than 5% of the total market value within the following shareholdings:

Ishares Core S&P 500 - £37,438
 JP Morgan Fund ICVC - £38,324
 Vanguard Funds PLC - £50,004
 Columbia Thread Inv - £34,323
 LF Lindsell Train UK - £26,825

16 Stock

	2023 £	2022 £
Stocks	<u>10,890</u>	<u>1,495</u>

17 Debtors

	2023 £	2022 £
Due from group undertakings	-	5,695
Prepayments and accrued income	41,778	25,062
Other debtors	1,182	1,493
	<u>42,960</u>	<u>32,250</u>

Children's Heart Unit Fund

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Notes to the Financial Statements for the Year Ended 31 March 2023

18 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	94,919	18,063
Due to group undertakings	8,174	-
Other taxation and social security	3,314	2,419
Other creditors	176,529	363,823
Accruals and deferred income	53,535	27,748
	<u>336,471</u>	<u>412,053</u>
	2023	2022
	£	£
Deferred income at 1 April 2022	10,686	8,198
Resources deferred in the period	32,409	10,686
Amounts released from previous periods	(10,686)	(8,198)
Deferred income at year end	<u>32,409</u>	<u>10,686</u>

Children's Heart Unit Fund

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Notes to the Financial Statements for the Year Ended 31 March 2023

19 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
Unrestricted funds						
General						
General funds	358,987	489,934	(460,455)	18,912	(39,453)	367,925
Designated						
Running costs	300,000	50,000	-	-	-	350,000
Posts and Services	217,787	13,705	(7,706)	(20,500)	-	203,286
	<u>517,787</u>	<u>63,705</u>	<u>(7,706)</u>	<u>(20,500)</u>	<u>-</u>	<u>553,286</u>
Total unrestricted funds	<u>876,774</u>	<u>553,639</u>	<u>(468,161)</u>	<u>(1,588)</u>	<u>(39,453)</u>	<u>921,211</u>
Restricted funds						
Equipment	12,000	-	(13,588)	1,588	-	-
Specialist Nurse	5,000	-	(5,000)	-	-	-
Clown Doctors Project	7,400	23,700	(31,100)	-	-	-
Great North Run - vest sponsorship	-	3,000	(3,000)	-	-	-
Accuvein	-	3,000	(3,000)	-	-	-
Feeding Families	-	5,000	(5,000)	-	-	-
Chirstmas party	-	1,800	(1,800)	-	-	-
Toddle event	-	10,000	(8,270)	-	-	1,730
Specialist Physiotherapist	-	20,500	(20,500)	-	-	-
Total restricted funds	<u>24,400</u>	<u>67,000</u>	<u>(91,258)</u>	<u>1,588</u>	<u>-</u>	<u>1,730</u>
Total funds	<u>901,174</u>	<u>620,639</u>	<u>(559,419)</u>	<u>-</u>	<u>(39,453)</u>	<u>922,941</u>

The specific purposes for which the funds are to be applied are as follows:

The Running costs fund was set up to cover 12 months running costs at the charity, as a contingency.

The Posts and services designated fund represents 36 months intended follow on support for NHS posts and services.

Children's Heart Unit Fund

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Notes to the Financial Statements for the Year Ended 31 March 2023

20 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2023
	General	Designated		
	£	£	£	£
Fixed asset investments	-	536,486	-	536,486
Current assets	704,396	16,800	1,730	722,926
Current liabilities	(336,471)	-	-	(336,471)
Total net assets	<u>367,925</u>	<u>553,286</u>	<u>1,730</u>	<u>922,941</u>
	Unrestricted funds		Restricted funds	Total funds at 31 March 2022
	General	Designated		
	£	£	£	£
Fixed asset investments	50,744	517,787	-	568,531
Current assets	720,296	-	24,400	744,696
Current liabilities	(412,053)	-	-	(412,053)
Total net assets	<u>358,987</u>	<u>517,787</u>	<u>24,400</u>	<u>901,174</u>

21 Analysis of net funds

	At 1 April 2022	Financing cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	<u>710,951</u>	<u>(41,875)</u>	<u>669,076</u>
Net fund	<u>710,951</u>	<u>(41,875)</u>	<u>669,076</u>
	At 1 April 2021	Financing cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	<u>890,309</u>	<u>(179,358)</u>	<u>710,951</u>
Net fund	<u>890,309</u>	<u>(179,358)</u>	<u>710,951</u>

22 Related party transactions

There were no related party transactions in the year.

CHUF

England & Wales - Charity number 1160831

Accounts

Charity registration number: 1160831

Children's Heart Unit Fund trading as CHUF

Annual Report and Financial Statements
for the Year Ended 31 March 2022

Children's Heart Unit Fund

known as CHUF

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Children's Heart Unit Fund

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Reference and Administrative Details

Trustees	D Crossland J Moore C Wood (resigned 22 November 2021) I Hollingsworth A Campbell J Lightley Prof S Gupta (resigned 30 June 2021) S Fitzpatrick (resigned 28 March 2022) Amy Brook (appointed 28 March 2022) Duncan Reid (appointed 28 March 2022)
Charity Registration Number	1160831
Principal Office	Designworks Business Centre William Street Gateshead NE10 0JP
Auditor	Azets Audit Services Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS
Solicitors	Muckle LLP 32 Gallowgate Newcastle upon Tyne NE1 4BF
Bankers	Barclays Bank Plc Quayside Barclays House 5 St Ann's Street Quayside Newcastle upon Tyne NE1 3DX
Investment manager	Brewin Dolphin 32 Gallowgate Newcastle upon Tyne NE1 4SR

Children's Heart Unit Fund

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Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Structure, governance and management

Nature of governing document

The Childrens' Heart Unit Fund (CHUF) was established on 27 October 1983 by declaration of a trust deed (registered charity number 512224). It became a Charitable Incorporated Organisation (CIO) (registered charity number 1160831) on 11 March 2015 with the same name in order to take advantage of the new legal form for charities, with the assets from the original charity transferred to the new entity on 30 April 2015.

Recruitment and appointment of trustees

Trustees include medical staff, parents of 'heart' children and professionals from a wide range of backgrounds, including finance, legal and risk. During 2021/22 Professor Gupta, Christine Wood and Sarah Fitzpatrick stepped down from their roles as trustees. The CHUF board welcomed Duncan Reid and Amy Brook as trustees in March 2022.

Organisational structure

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution, but effective day-to-day management is delegated to the Director of Fundraising and Operations and staff within the charity.

Risk management

The Board is satisfied that systems and procedures are in place to mitigate our exposure to the major risks the Charity is exposed to. Risks are monitored on an ongoing basis and a plan is developed which is regularly reviewed.

Operational activities

The charity team comprised of 5 roles throughout 2021/22 including, Director of Fundraising and Operations, Corporate and Trust Fundraising Manager, Community and Volunteer Fundraiser, Finance and Grants officer and Fundraising Administrator. Recruitment for a Community Events Fundraiser took place in March 2022 with the role commencing in April 22.

Objectives and activities

Objectives

The principal objects of the charity are to promote the physical and mental health of patients and their families throughout the UK suffering from conditions including congenital heart disease and heart disease acquired during childhood. This is achieved through the provision of financial assistance, support, education and practical advice together with the advancement of public education and research in respect of these heart conditions.

Children's Heart Unit Fund

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Trustees' Report

Mission

CHUF's mission is primarily achieved by supporting the children and their families who receive treatment at the Children's Heart Unit at the Newcastle upon Tyne Hospitals NHS Foundation Trust and throughout the North of England and across the UK, by raising funds for large and small pieces of equipment, facilities, aftercare, psychological and family support and research.

Vision

CHUF's vision is to support pioneering services that will positively impact Heart families, inspire hope and enable Heart Heroes to reach their full potential.

Fundraising disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

It has been an exciting twelve months at CHUF with an office move, new challenges and fresh opportunities. Thanks to our donors' ongoing support, our impact has never been greater.

At CHUF, we pride ourselves on supporting Heart Heroes and their families, for life. Our unwavering commitment has enabled us to grow our fundraising activity, allowing us to invest in new services and research whilst continuing to ensure that Heart Heroes have access to the very latest equipment, technology and expertise. We are investing in incredible care for generations to come.

We are committed to lifelong support of our Heart Heroes. In recent years we have expanded our support to the Adult Congenital Heart Disease service at the Newcastle Hospitals' Trust to implement practical and meaningful support. Working closely with the adult congenital team in 2021/22 we implemented a range of support for our adult Heart Heroes, funding additional portable equipment such as ECG and blood pressure monitors that enable the specialist nursing team to monitor more patients remotely. This empowers them to get on with day-to-day life and avoids unnecessary hospital admissions. When admission is the best option, we provide funding for families to stay close to the hospital.

CHUF's values are right at the heart of everything we do. Our commitment to champion the little things is wonderfully demonstrated in our support of Adult Congenital Heart patients. On a practical level we ensured that patients had access to toiletries upon admission and when in hospital for a long period of time. We introduced cold drinks' storage at the bedside as well as eye masks and ear plugs to help patients get a good night's sleep. To support the wonderful specialist nursing team we established a discretionary fund for the ACHD ward which has been used in lots of ways in the last year for things such as birthday celebrations on the ward or to support patients personally, such as helping an adult Heart Hero patient to buy flowers and a card for his wedding anniversary.

Children's Heart Unit Fund

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Trustees' Report

On the ward we have funded boxes to store all essential items whilst in hospital, relaxation therapy for inpatients and introduced unlimited Wi-Fi with a great signal for patients to stay connected. Often adult congenital heart patients have long stays in hospital and for those patients the special treats help to pass the time. We have funded in the past year a specialist nurse to accompany patients on trips out of hospital, for example to the beach and for special breakfasts at a local deli. We provided a coffee and crepe van visit to the unit for Halloween treats and provided the ward with holiday decorations to cheer up their bed spaces, including new Christmas bedding, so our adult Heart Heroes were able to get into the festive spirit despite being away from home! At Christmas we were able to ensure every adult Heart Hero inpatient received a gift, comprised of a fruit hamper, some Christmas socks, toiletries and a CHUF goody bag. Alongside physical gifts we also funded hospital TV usage so that our long-term patients in Hospital could enjoy Christmas films with family.

Lorna Carruthers ACHD Nurse Specialist told us ***“These things may not seem big or important, but to our patients it has meant the world. Thank you for your continued support throughout 2021, it is greatly appreciated.”***

Our commitment to doing the right thing means that when the specialist medics tell us that they believe that new upgraded equipment (that the NHS simply cannot fund) is needed, we will go above and beyond to ensure this is available. At a cost of over £61,000 CHUF purchased two state of the art Ultrasound machines which are now being used for almost every paediatric and congenital adult patient at Freeman Hospital who require cardiothoracic surgery or a cardiac catheterisation procedure, providing benefit for many years to come. By delivering excellent images, these machines will improve the success of vascular access procedures in all patients, but particularly in very small babies, resulting in less attempts, less distress to children requiring cannulation and potentially also less damage to precious blood vessels.

Dr Jan Hanot (Consultant in congenital cardiac anaesthesia and paediatric cardiac intensive care) told us

‘The 2 new ultrasound devices are among the best available on the market. Their improved image quality will help us reduce complications during the procedure of obtaining vascular access in our smallest cardiac patients. They will help us place nerve blocks in the chest wall of children undergoing cardiac and thoracic procedures, and thus reducing their postoperative pain. And they will open the door to new areas of research, for example, investigating the need of preoperative fasting in our youngest patients by examining the stomach content with ultrasound.’

Alongside purchasing large pieces of equipment, we have also supported additional adult congenital clinics through the purchase of ECHO imaging machinery, ECG monitoring machines and haemodynamic status monitoring equipment.

We have enabled the specialist nursing team run to a home monitoring programme for very vulnerable and complex children by purchasing additional baby scales at a cost of £1,891 and supported the physiotherapy teams working at the Heart Unit to enable parents to partake in kangaroo care and skin-to-skin with their babies when they have undergone surgery, by providing reclining chairs. The chairs provide the chance for babies to develop core motor skills, and for parents to create special bonding moments that might otherwise be tricky with the wires and equipment that their child has attached to them. The feedback has been so overwhelmingly positive that a further two recliner chairs have now been purchased at a cost of £2,500.

Children's Heart Unit Fund

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We have continued to support families in a number of ways including extending our feeding families' fund, initially established during the pandemic to ensure that families could keep their Heart Hero safe by not leaving the hospital. Whilst the rest of the world may have slowly adjusted to a new normal in 2021, hospital restrictions around vulnerable patients remained vitally important. Following consultation with staff and parents CHUF continued our feeding families support for long-term families and we have been overwhelmed by the feedback received.

“My partner and I couldn't be on the ward together at the same time due to the covid restrictions, so we were like ships passing in the night. When CHUF provided the meal vouchers for the hospital canteen, that was the one time of day we could sit down together and support each other. If we hadn't had had the meal vouchers, I don't think we'd have done that - feeding ourselves didn't feel like a priority, but really it helped so much at a stressful time with our little one so poorly”

This past year we have spent over £25,000 feeding our families, providing meal vouchers, discretionary hardship supermarket vouchers, special treats such as pizza nights and treats such as coffee and crepe vans and ice cream vans to visit the ward; providing a much-needed lift for patients and their families as well as the staff team.

Throughout the year there are emergency situations where CHUF are able to step in and alleviate some of the financial burden for families; for example funding emergency taxis when a patient is transferred to another unit. We've also funded car parking costs for families who need to stay with us for a significant period of time. In 2021/22 we supported over £6,000 of car parking costs.

We continue to work hard to ensure festivities and milestones are extra special for our little ones who cannot be at home to celebrate with all of their family. CHUF spends over £6,000 each year to ensure that Christmas is a magical time of year for our Heart Heroes. Every Heart Hero attending a clinic appointment at the Freeman Hospital during December receives a soft toy. Treats like this make such a difference to the children who are often worried about attending their check-ups. CHUF also funds Build-A-Bear complete with outfits for babies and children spending Christmas Eve on the ward; providing comfort for our Heart Heroes over the festive period. This year we also funded hampers for parents which included festive treats to enjoy together as a family.

Other celebrations throughout the year were marked with gifts, decorations, special treats and deliveries, with Easter bunnies and books brightening up Easter celebrations, sweets and decorations marking Halloween and a Valentine's delivery of sweet treats to help show our love to all of the families in hospital.

At CHUF we stepped in to not only provide hotel accommodation for families who have been unable to stay in Scott House but also to provide respite accommodation for families who have more than one child. At Christmas, CHUF provided hotel accommodation for our families who had a little one in hospital and other children at home to ensure that families could all be together on Christmas Eve and over the festive period. The total cost of additional accommodation CHUF has funded this last year has been over £6,000.

CHUF provides a discretionary charitable fund which is administered by the Freeman Heart Unit staff and exists to support the little things that the NHS cannot help with. This means that staff on the ward can be spontaneous with treats for Heart Heroes, parents and staff. They can organise movie nights or purchase new toys when needed. The fund also allows them to be responsive to unforeseen situations and supports things like emergency travel or support for people arriving in the middle of the night with nothing. The playroom is also well stocked with craft items paid for from CHUF's discretionary fund.

Children's Heart Unit Fund

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Trustees' Report

Sadly, not all of our Heart Heroes have a happy ending. The terrible reality is that some do not recover and go home with their families. At CHUF we are there throughout the good times and also the unthinkable hard times. We show up and provide support to families throughout their whole journey. To support bereaved families we fund memory stars, bereavement bags and jewellery charms and work with the staff at the Children's Heart Unit to fund bereavement packs at a cost of over £2,500 per year.

Since 2006, CHUF has worked in partnership with TIN Arts delivering The Clown Doctors' programme at the Freeman Hospital and over the years 10,000 individuals have benefitted. CHUF continued to fund the Clown Doctor programme in 2021- 22 at a cost of £35,000. The Clown Doctors remain one of the most important services we fund and embody our value that there is a place for everyone. The ability of the play therapists to connect with Heart Heroes of all ages is second to none and their input into the recovery of our patients is invaluable.

We believe in the power of the Clown Doctors so much in 2021-22 we extended the impact of this service beyond the walls of the Freeman Hospital and have funded a programme of Very special meetings. The 'Special Delivery' programme was established as a result of the Virtual Clown Doctor programme, known as 'Very Special Meetings'. This was piloted with young people, who had already met and engaged with the Clown Doctors during their time on the Children's Heart Unit and are now living with their condition at home and attending outpatient appointments at the Freeman. The Special Delivery programme has been a resounding success and we continue to grow the programme working closely with the medical team to identify families to engage with upon discharge. The extension of our service has an additional cost of £10,500 annually and stands testament to our lifelong commitment to Heart Heroes by extending care beyond the hospital walls.

In 2020 we began funding the subscription to Vcreate software for the Children's Heart unit at the Freeman Hospital and in 2021 we are delighted to share that it is now a vital part of the service. Whether their stay in hospital is long or short, a child's inpatient journey can be extremely stressful for families, particularly if and when they are unable to be together at the unit.

Recognising the challenges parents face when trying to visit their child in hospital, particularly when they are out-of-region, CHUF continue to invest in the use of secure asynchronous video messaging as a way of keeping families connected. The secure system allows paediatric professionals to record and upload short video-clips and photos of the children on approved devices which are then shared directly with parents. Staff Nurse at Freeman Heart Unit's PICU, Rebecca Jack, said: **"The Diaries service has completely changed the way we do things on the unit. While we continue to update parents on their child's condition, the photos and videos we've been sharing provide parents with a physical glimpse into the ward and their child's wellbeing."**

The system has been used by over 100 families across the unit with over 1500 photos taken, 124 videos recorded and 105 families supported last year - the system is now part of the day to day care provided by the wonderful heart unit team. Thank you to our friends at Spicers of Hythe, whose corporate partnership helped fund this second year of Vcreate.

Alongside our support of inpatient services, CHUF continued to support the outpatient clinics through the purchase of a LEGO model CT scanner for Heart Heroes to play with before undergoing treatment at a cost of £224. The model offers a chance for children to get a better understanding of what the CT scanner looks like as well as what it does, reducing stress and anxiety about undergoing treatment by educating them on the process. There has been nothing but big smiles on the faces of the children who have been able to enjoy the toy.

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As well as funding the build of the invaluable play facilities at the Freeman Hospital CHUF was instrumental in establishing the incredible play nursing team at the Heart Unit at the Freeman Hospital and we continue to support their development and vital work by funding materials. Over the last year we have funded over £1,800 worth of, arts and crafts materials, new toys and rewards and continue to fund subscriptions of super-fast internet access, Disney+ and Netflix.

CHUF's support of innovation has led to the establishment of the role of Fontan nurse specialist at the Newcastle Hospitals Trust over the last four years, a role which initially could not be funded through the NHS. Thanks to CHUF's support this role has grown and is now regarded as a key part of the NHS service with funding for the role taken over by the NHS from 2022-23.

Thanks to CHUF's investment, all single ventricle (Fontan) patients are now on a Trust approved clinical database. Thanks to this new system, both adult and paediatric patients who might otherwise have been lost to follow up, have subsequently been seen in clinic, or referred to a local congenital cardiac team.

The impact of CHUF's support of the role of Fontan nurse is far reaching. For patients they have a dedicated nurse who is knowledgeable of their condition, will act as their advocate and manages their care needs. For hospital staff: there is a defined point of contact for the most complex group of patients who often have comorbidities that require other specialities. For the North East and North Cumbria Congenital Heart Disease Network: there is a defined point of contact for the most complex group of patients who live all over the North East and Cumbria and someone with expertise who delivers education to a wide range of professionals and for the wider UK network: there is a defined point of contact for the Fontan population who are increasingly referred to Newcastle Hospitals for transplantation which facilitates more expeditious assessment.

At CHUF we have a long history of establishing innovative and specialist support within the Heart Unit that eventually becomes a vital part of the overall service and are taken on by the NHS for the long term. We helped establish the discharge nursing team, play team and are now delighted to share that from April 2022 the world's first Fontan nurse which has been funded by CHUF for four years has become an invaluable asset and will be funded by the NHS as part of the core service going forward.

Our partnership with the North East and North Cumbria Congenital Heart Disease Network continues to grow and we are thrilled to have supported the expansion of clinical education in 2021-22.

SimBaby, an advanced simulator designed to help healthcare providers effectively recognize and respond to critically ill paediatric patients, has arrived in the region, thanks to CHUF and our amazing supporters. At a cost of £37,318 the SimBaby simulator looks and acts like a 9-month-old paediatric heart patient and provides highly realistic responses that meet specific learning objectives around initial assessment and treatment. Controlled by a trained educator, the new technology can simulate real life scenarios, allowing healthcare professionals to work effectively as a team to deal with life-threatening situations.

SimBaby enhances the education programme across the region for all healthcare professionals, enabling them to confidently manage the care of children with congenital heart disease (CHD) and heart dysfunction, ensuring a safe pathway of high-quality care within the North East and North Cumbria.

Children's Heart Unit Fund

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Trustees' Report

Financial review

CHUF receives absolutely no statutory funding and relies wholly upon money and support given to us by the public, from businesses and granted by trusts and foundations. We are honoured that so many continue to trust in CHUF and see value in collaborating with the charity; generously donating time, services and funding.

The charity is pleased to report a financially successful period. We have raised £489,570 throughout the year thanks to our fantastic supporters and donors, alongside the efforts of our dedicated fundraising team and wonderful volunteers.

Grants and donations from charitable trusts have continued to help CHUF say 'yes' to new equipment, 'yes' to continuing prized services and 'yes' to long-term impact. Whilst there are a few who would rather remain anonymous we would like to give special thanks to the following for larger grants and donations:

The Sir Graham Wylie Foundation
The Shears Foundation
The Steele Charitable Trust

Thank you also to the trusts and foundations who supported with smaller grants and donations to deal with everything from Clown Doctors and Christmas treats to unrestricted donations that help CHUF with core costs; D'Oily Carte, The Joicey Trust, Northumberland Mark Masons, Richard Henry Holmes Benevolent Fund, RFF Gibson Trust, Hospital Saturday Fund, The Dyers Company.

CHUF is fortunate to receive support, donations and volunteers from a wide range of business friends from the North East and much further afield, we are thankful for their ongoing support and fundraising endeavours that help us to deliver unparalleled care for Heart Heroes. 2021-22 saw companies taking on physical events such as the Tough Mudder, Dragon boat racing and hill hikes as well as participating in office challenges including bake offs and wearing red for CHUF.

Special thanks to:

JT Dove
SEIB Insurance Brokers
Transcendit
Schroders Personal Wealth North East & Yorkshire
Spicers of Hythe
Crowne Plaza Newcastle
Newcastle Building Society

Children's Heart Unit Fund

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Thank you to Paige Jones who raised over £23,000 as part of her 21k for 2021 fundraising challenge in memory of her cousin Nelle. CHUF has named the SimBaby "Nelle" as a lasting tribute and a thank you to Paige who worked tirelessly hosting fundraising events, organising walks, marathons and bake sales in order to reach her target.

Throughout the year we received fantastic support from individual supporters who have raised over £85,000 by holding events 'in aid of' CHUF or to raise funds for CHUF; Our regular giving programme grew to over 100 committed donors supporting our work monthly.

Our online fundraising continued to grow with over £120,000 raised through online giving. Specific thanks to our cryptocurrency donors who through their generosity have continued to support CHUF to enable lifechanging care.

£30,000 was given in memory of loved ones.

Over £26,000 was claimed back in Gift Aid thanks to individuals' generous donations

Our annual CHUF Toddle remained virtual in 2021 with families taking part in their local area raising money for CHUF online. Families took on the challenge of a one-mile toddle and fundraised over £10,000. The Sir Graham Wylie Foundation then kindly agreed to match fund donations towards the toddle up to the value of £10,000 and thanks to this support our virtual Toddle was our most successful toddle to date, with £21,000 raised.

In July we held our first in person event after the pandemic restrictions were lifted with 38 people braving the coals to undertake a firewalk for CHUF raising over £5,000.

The Great North Run returned and saw over 150 runners taking part and raising over £65,000 for CHUF.

The CHUF shop in the Freeman Hospital reopened during 2021-22 and we were delighted to welcome back our wonderful volunteers to the shop at the Freeman Hospital.

The annual CHUF Christmas party returned and saw 186 children come together to celebrate Christmas and enjoy a character filled party. Special thanks to the Crowne Plaza Newcastle for their continued sponsorship of the annual CHUF Christmas party.

Fundraising activities undertaken by the charity are carried out with reference to the Code of Fundraising Practice. We are also registered with the Fundraising Regulator and abide by its best practice recommendations. All complaints received by the charity are recorded and investigated in line with the charity's complaints procedure/policy. During the year we received no complaints. As a charity, we do not use the services of professional fundraisers, external call centres or external sales canvassing companies to support our fundraising activities.

The funds balance carried forward at 31 March 2022 is £901,174 with cash and cash equivalents amounting to £710,951. Creditors total £412,053 representing in the main provisions for grants awarded not yet paid of £363,823.

Children's Heart Unit Fund

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Trustees' Report

Key Management Personnel

The board, who give their time freely and no trustees received remuneration in the year, have considered who the Key Management Personnel (KMP) of the charity, as noted in the Reference and Administration section. Together with the board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day to day basis. The pay of the KMP is reviewed annually and normally increased in accordance with average earnings. The trustees benchmark against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information together with the budget and forecast information, ensuring that the charity can afford any proposed increases. The board then agree any uplift to remuneration.

Policy on reserves

In line with Charity Commission guidelines the trustees monitor the level of reserves held to ensure they are being used to help achieve the objectives of the charity. Reserves of £517,787 have been designated towards ensuring that we can fund existing salaries and services at the Newcastle upon Tyne Hospitals NHS Foundation Trust and to cover twelve months running costs at the charity. Free reserves (ie those not tied up in Fixed assets or designated) amount to £308,243. The charity has £568,531 invested to provide additional income to fund future services and these amounts are designated (and therefore excluded from Free Reserves).

Going concern

Given the charity's substantial cash balances and the flexibility of spend on charitable giving over the coming 12 months, the trustees are satisfied with the position and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Plans for future periods

As we look ahead to 2022-23 we are committed to ensuring that we make the very best use of our resources to help support Heart Heroes and their families. Working closely with teams across the region we are embarking on exciting research which will lead to improved long-term outcomes for Heart Heroes and day to day care, as well as ensuring that the Children's Heart Unit remains a world leading specialist centre.

I look forward to sharing the results of pioneering research which we hope will become a game changer in the world of paediatric transplantation. We will continue to invest money raised by our supporters in innovation and direct care, with plans to prime pump an incredible service which will research, develop and ultimately support parents to offer the comfort of skin-to-skin and benefits of baby massage and physical stimulation both inside and out of hospital confines. The brand-new CHUF funded clinical specialist physiotherapist, will work with families on how best to make those connections through touch in a way that is safe for baby, no matter how poorly or small they may be; allowing parents to be more confident with their baby beyond hospital walls.

We excitedly anticipate the return of major face to face CHUF events and engaging more frequently with our extended CHUF family as well as expanding our support across the region in our partnership with the North East and North Cumbria Congenital Heart Disease Network.

On behalf of everyone at CHUF thank you, your support is really making an impact and enabling CHUF to be here for hearts, for families, for life.

Children's Heart Unit Fund

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Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

During the 2021/2022 year, Simon Brown BA ACA DChA of Azets Audit Services was appointed as the independent examiner to the charity.

The annual report was approved by the trustees of the charity on 08/12/2022.... and signed on its behalf by:



Ivan Hollingsworth 08 Dec 2022 12:00:48 GMT (UTC +0)

I Hollingsworth
Trustee

Children's Heart Unit Fund

known as CHUF

Independent Examiner's Report to the trustees of Children's Heart Unit Fund

I report to the trustees on my examination of the accounts of Children's Heart Unit Fund for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of Children's Heart Unit Fund you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Children's Heart Unit Fund's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Children's Heart Unit Fund's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Children's Heart Unit Fund as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Brown BA ACA DChA
Azets Audit Services
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date:.....12/12/2022...

Azets Audit Services is a trading name of Azets Audit Services Limited.

Children's Heart Unit Fund

known as CHUF

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	307,887	24,400	332,287	463,929
Other trading activities	3	146,249	-	146,249	26,371
Investment income	4	24,233	-	24,233	11,691
Other income	5	-	-	-	74,660
Total Income		<u>478,369</u>	<u>24,400</u>	<u>502,769</u>	<u>576,651</u>
Expenditure on:					
Raising funds	6	(126,516)	-	(126,516)	(67,719)
Charitable activities	7	<u>(616,523)</u>	<u>-</u>	<u>(616,523)</u>	<u>(519,630)</u>
Total Expenditure		<u>(743,039)</u>	<u>-</u>	<u>(743,039)</u>	<u>(587,349)</u>
Gains/(losses) on investment assets		<u>21,322</u>	<u>-</u>	<u>21,322</u>	<u>106,130</u>
Net movement in funds		(243,348)	24,400	(218,948)	95,432
Reconciliation of funds					
Total funds brought forward		<u>1,120,122</u>	<u>-</u>	<u>1,120,122</u>	<u>1,024,690</u>
Total funds carried forward	20	<u><u>876,774</u></u>	<u><u>24,400</u></u>	<u><u>901,174</u></u>	<u><u>1,120,122</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 20.

Children's Heart Unit Fund

known as CHUF

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	357,531	106,398	463,929
Other trading activities	3	26,371	-	26,371
Investment income	4	11,691	-	11,691
Other income	5	74,660	-	74,660
Total income		<u>470,253</u>	<u>106,398</u>	<u>576,651</u>
Expenditure on:				
Raising funds	6	(67,719)	-	(67,719)
Charitable activities	7	<u>(413,232)</u>	<u>(106,398)</u>	<u>(519,630)</u>
Total expenditure		(480,951)	(106,398)	(587,349)
Gains/(losses) on investment assets		<u>106,130</u>	<u>-</u>	<u>106,130</u>
Net income		<u>95,432</u>	<u>-</u>	<u>95,432</u>
Net movement in funds		95,432	-	95,432
Reconciliation of funds				
Total funds brought forward		<u>1,024,690</u>	<u>-</u>	<u>1,024,690</u>
Total funds carried forward	20	<u><u>1,120,122</u></u>	<u><u>-</u></u>	<u><u>1,120,122</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 20.

Children's Heart Unit Fund

known as CHUF

(Registration number: 1160831)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	14	-	-
Tangible assets	15	-	-
Investments	16	568,531	545,724
		<u>568,531</u>	<u>545,724</u>
Current assets			
Stocks	17	1,495	1,493
Debtors	18	32,250	32,543
Cash at bank and in hand		710,951	890,309
		<u>744,696</u>	<u>924,345</u>
Creditors: Amounts falling due within one year	19	<u>(412,053)</u>	<u>(349,947)</u>
Net current assets		<u>332,643</u>	<u>574,398</u>
Net assets		<u>901,174</u>	<u>1,120,122</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		24,400	-
Unrestricted income funds			
Unrestricted funds		<u>876,774</u>	<u>1,120,122</u>
Total funds	20	<u>901,174</u>	<u>1,120,122</u>

The financial statements on pages 13 to 30 were approved by the trustees, and authorised for issue on 08/12/2022..... and signed on their behalf by:


Ivan Hollingsworth 08 Dec 2022 12:00:48 GMT (UTC +0)

I Hollingsworth
Trustee

Children's Heart Unit Fund

known as CHUF

Cash Flow Statement for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash (expenditure)/income		(218,948)	95,432
Adjustments to cash flows from non-cash items			
Depreciation	6	-	161
Amortisation	6	-	900
Investment income	4	(24,233)	(11,691)
Revaluation of investments		(21,322)	(106,130)
		<u>(264,503)</u>	<u>(21,328)</u>
Working capital adjustments			
(Increase)/decrease in stocks	17	(2)	808
Decrease/(increase) in debtors	18	293	(6,309)
Increase/(decrease) in creditors	19	62,106	(131,649)
Net cash flows from operating activities		<u>(202,106)</u>	<u>(158,478)</u>
Cash flows from investing activities			
Interest receivable and similar income	4	13,199	-
Purchase of investments	16	(19,510)	(80,404)
Sale of investments		18,025	79,149
Income from dividends	4	11,034	11,691
Net cash flows from investing activities		<u>22,748</u>	<u>10,436</u>
Net decrease in cash and cash equivalents		(179,358)	(148,042)
Cash and cash equivalents at 1 April		<u>890,309</u>	<u>1,038,351</u>
Cash and cash equivalents at 31 March		<u><u>710,951</u></u>	<u><u>890,309</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Children's Heart Unit Fund

known as CHUF

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Children's Heart Unit Fund meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The functional currency is sterling.

Going concern

Given the substantial cash balances and the flexibility of spend on charitable giving over the coming 12 months, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements

Estimation uncertainty and judgements

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In preparing these financial statements, the trustees do not consider there to have been any significant judgments that were required in the process of applying the company's accounting policies.

Estimates included within these financial statements include depreciation rates and accruals for employment costs (holiday pay). None of the estimates made in the preparation of these financial statements are considered to carry significant estimation uncertainty, nor to bear a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Children's Heart Unit Fund

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Notes to the Financial Statements for the Year Ended 31 March 2022

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Children's Heart Unit Fund

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Notes to the Financial Statements for the Year Ended 31 March 2022

Intangible assets

Intangible assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for impairment.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Website costs	3 years straight line

Tangible fixed assets

All assets costing more than £500 are capitalised.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Short-term leasehold property improvements	3 years straight line
Fixture and fittings	3 years straight line

Fixed asset investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the statement of financial activities.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Children's Heart Unit Fund

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Notes to the Financial Statements for the Year Ended 31 March 2022

Trade creditors

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Children's Heart Unit Fund

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Notes to the Financial Statements for the Year Ended 31 March 2022

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations	304,635	24,400	329,035	377,643
Legacies	1,004	-	1,004	68,402
Grants, including capital grants;				
Government grants	2,248	-	2,248	17,884
	<u>307,887</u>	<u>24,400</u>	<u>332,287</u>	<u>463,929</u>

Of the above income, £24,400 (2021: £106,398) was restricted and £307,887 (2021: £357,531) was unrestricted.

3 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2021 £
Events income;			
Fundraising events	146,249	146,249	26,371
	<u>146,249</u>	<u>146,249</u>	<u>26,371</u>

All income from other trading activities was unrestricted in both the current and prior year.

Children's Heart Unit Fund

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Notes to the Financial Statements for the Year Ended 31 March 2022

4 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Income from dividends;			
Dividends receivable from other listed investments	11,034	11,034	11,691
Interest receivable and similar income;			
Interest receivable on bank deposits	13,199	13,199	-
	<u>24,233</u>	<u>24,233</u>	<u>11,691</u>

All investment income was unrestricted in both the current and prior year.

5 Other income

	Total 2022 £	Total 2021 £
Insurance proceeds	<u>-</u>	<u>74,660</u>

Children's Heart Unit Fund

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Notes to the Financial Statements for the Year Ended 31 March 2022

6 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Fundraising and event costs	51,521	51,521	8,583
Fundraising Staff costs	69,316	69,316	54,155
	<u>120,837</u>	<u>120,837</u>	<u>62,738</u>

b) Investment management costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Note			
Other investment management costs; Amounts payable to investment managers	5,679	5,679	4,981
	<u>5,679</u>	<u>5,679</u>	<u>4,981</u>

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Charitable Activities	616,523	-	616,523

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Charitable Activities	480,951	106,398	587,349

	Activity undertaken directly £	Activity support costs £	2022 £
Charitable Activities	420,343	196,180	616,523

Children's Heart Unit Fund

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Notes to the Financial Statements for the Year Ended 31 March 2022

	Activity undertaken directly £	Activity support costs £	2021 £
Charitable Activities	282,770	236,860	519,630

8 Analysis of governance and support costs

Support costs allocated to charitable activities

	Direct costs £	Support costs £	Total 2022 £
Charitable Giving	420,343	-	420,343
Wages and Salaries	-	57,605	57,605
National Insurance	-	2,523	2,523
Pension Cost	-	2,875	2,875
Administration Costs	-	52,989	52,989
Professional Fees	-	46,454	46,454
Independent examiners Fees	-	5,700	5,700
Accountancy Fees	-	20,575	20,575
Website and IT expenses	-	7,459	7,459
	<u>420,343</u>	<u>196,180</u>	<u>616,523</u>
	Direct costs £	Support costs £	Total 2021 £
Charitable Giving	272,274	-	272,274
Wages and Salaries	9,038	128,079	137,117
National Insurance	941	7,372	8,313
Pension Cost	517	3,219	3,736
Administration Costs	-	37,573	37,573
Professional Fees	-	30,059	30,059
Independent examiners Fees	-	5,010	5,010
Accountancy Fees	-	19,264	19,264
Website and IT expenses	-	5,224	5,224
Depreciation	-	1,060	1,060
	<u>282,770</u>	<u>236,860</u>	<u>519,630</u>

Children's Heart Unit Fund

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Notes to the Financial Statements for the Year Ended 31 March 2022

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	-	1,060
Independent examiners fees	5,700	5,010
	<u>5,700</u>	<u>5,010</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	120,707	191,272
Social security costs	5,579	8,313
Pension costs	6,033	3,736
	<u>132,319</u>	<u>203,321</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Employees	<u>4</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £80,902 (2021 - £81,935).

12 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>5,700</u>	<u>5,010</u>

Children's Heart Unit Fund

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Notes to the Financial Statements for the Year Ended 31 March 2022

13 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

14 Intangible fixed assets

	Website costs £	Total £
Cost		
At 1 April 2021	7,200	7,200
At 31 March 2022	7,200	7,200
Amortisation		
At 1 April 2021	7,200	7,200
At 31 March 2022	7,200	7,200
Net book value		
At 31 March 2022	-	-
At 31 March 2021	-	-

15 Tangible fixed assets

	Short-term leasehold property improvements £	Fixtures and fittings £	Total £
Cost			
At 1 April 2021	3,000	4,452	7,452
At 31 March 2022	3,000	4,452	7,452
Depreciation			
At 1 April 2021	3,000	4,452	7,452
At 31 March 2022	3,000	4,452	7,452
Net book value			
At 31 March 2022	-	-	-
At 31 March 2021	-	-	-

Children's Heart Unit Fund

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Notes to the Financial Statements for the Year Ended 31 March 2022

16 Fixed asset investments

	2022 £	2021 £
Shares in group undertakings and participating interests	1	1
Other investments	568,530	545,723
	<u>568,531</u>	<u>545,724</u>

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 April 2021	<u>1</u>	<u>1</u>
At 31 March 2022	<u>1</u>	<u>1</u>
Net book value		
At 31 March 2022	<u>1</u>	<u>1</u>
At 31 March 2021	<u>1</u>	<u>1</u>

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2022	2021	
Subsidiary undertakings					
CHUF Trading Limited	England and Wales	100%	100%	100%	Retail sales and fundraising

Children's Heart Unit Fund

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Notes to the Financial Statements for the Year Ended 31 March 2022

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2021	545,723	545,723
Revaluation	21,322	21,322
Additions	19,510	19,510
Disposals	(18,025)	(18,025)
At 31 March 2022	<u>568,530</u>	<u>568,530</u>
Net book value		
At 31 March 2022	<u>568,530</u>	<u>568,530</u>
At 31 March 2021	<u>545,723</u>	<u>545,723</u>

The charity held investments amounting to more than 5% of the total market value within the following shareholdings:

Ishares Core S&P 500 - £39,652
 JP Morgan Fund ICVC - £40,066
 Vanguard Funds PLC - £52,963

17 Stock

	2022 £	2021 £
Stocks	<u>1,495</u>	<u>1,493</u>

18 Debtors

	2022 £	2021 £
Due from group undertakings	5,695	1,776
Prepayments and accrued income	25,062	30,216
Other debtors	1,493	551
	<u>32,250</u>	<u>32,543</u>

Children's Heart Unit Fund

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Notes to the Financial Statements for the Year Ended 31 March 2022

19 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	18,063	111,293
Other taxation and social security	2,419	2,257
Other creditors	363,823	222,921
Accruals and deferred income	27,748	13,476
	<u>412,053</u>	<u>349,947</u>

20 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
Unrestricted funds					
General					
General funds	550,743	478,369	(691,447)	21,322	358,987
Designated					
Running costs	300,000	-	-	-	300,000
Posts and Services	269,379	-	(51,592)	-	217,787
	<u>569,379</u>	<u>-</u>	<u>(51,592)</u>	<u>-</u>	<u>517,787</u>
Total unrestricted funds	<u>1,120,122</u>	<u>478,369</u>	<u>(743,039)</u>	<u>21,322</u>	<u>876,774</u>
Restricted funds					
Equipment	-	12,000	-	-	12,000
Specialist Nurse	-	5,000	-	-	5,000
Clown Doctors Project	-	7,400	-	-	7,400
Total restricted funds	<u>-</u>	<u>24,400</u>	<u>-</u>	<u>-</u>	<u>24,400</u>
Total funds	<u>1,120,122</u>	<u>502,769</u>	<u>(743,039)</u>	<u>21,322</u>	<u>901,174</u>

The specific purposes for which the funds are to be applied are as follows:

The Running costs fund was set up to cover 12 months running costs at the charity, as a contingency.

The Posts and services designated fund represents 36 months intended follow on support for NHS posts and services.

Children's Heart Unit Fund

known as CHUF

Notes to the Financial Statements for the Year Ended 31 March 2022

21 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2022
	General	Designated		
	£	£	£	£
Fixed asset investments	50,744	517,787	-	568,531
Current assets	720,296	-	24,400	744,696
Current liabilities	(412,053)	-	-	(412,053)
Total net assets	<u>358,987</u>	<u>517,787</u>	<u>24,400</u>	<u>901,174</u>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2021
	General	Designated		
	£	£	£	£
Fixed asset investments	-	545,724	-	545,724
Current assets	900,690	23,655	-	924,345
Current liabilities	(349,947)	-	-	(349,947)
Total net assets	<u>550,743</u>	<u>569,379</u>	<u>-</u>	<u>1,120,122</u>

22 Analysis of net funds

	At 1 April 2021	Financing cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	<u>890,309</u>	<u>(179,358)</u>	<u>710,951</u>
Net fund	<u>890,309</u>	<u>(179,358)</u>	<u>710,951</u>
	At 1 April 2020	Financing cash flows	At 31 March 2021
	£	£	£
Cash at bank and in hand	<u>1,038,351</u>	<u>(148,042)</u>	<u>890,309</u>
Net fund	<u>1,038,351</u>	<u>(148,042)</u>	<u>890,309</u>

23 Related party transactions

There were no related party transactions in the year.

CHUF

England & Wales - Charity number 1160831

Accounts

Children's Heart Unit Fund

Annual report

31 March 2021

Children's Heart Unit Fund

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Children's Heart Unit Fund

Reference and administrative details of the charity Year ended 31 March 2021

Trustees

A Campbell MBE
I Hollingsworth, Chair
J Moore
D Crossland
S Fitzpatrick
Professor S Gupta
C Wood
D Charlton (resigned 6 July 2020)
J Lightley (appointed 6 July 2020)

Charity registered number

1160831

Principal office

Nelson House
Fleming Business Centre
Burdon Terrace
Newcastle upon Tyne
NE2 3AE

Accountants

UNW LLP
Chartered Accountants
Citygate
St James' Boulevard
Newcastle upon Tyne
NE1 4JE

Bankers

Barclays
5 St Ann's Street
Quayside
Newcastle upon Tyne
NE1 2BH

Solicitors

Muckle LLP
32 Gallowgate
Newcastle upon Tyne
NE1 4BF

Investment manager

Brewin Dolphin
32 Gallowgate
Newcastle upon Tyne
NE1 4SR

Children's Heart Unit Fund

Trustees' report Year ended 31 March 2021

The trustees present their annual report together with the financial statements of Children's Heart Unit Fund (the charity) for the year ended 31 March 2021. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Highlights

CHUF's vision is to support pioneering services that will positively impact heart families, inspire hope and enable Heart Heroes to reach their full potential. CHUF supports children and families who receive treatment at the Children's Heart Unit based at the Freeman Hospital and the many other hospitals providing care for cardiac patients throughout the North of England.

COVID-19 had a huge impact on day-to-day life for staff and patients at the Children's Heart Unit, and our charity has been called upon to provide unprecedented levels of support to meet the changing need and circumstances.

The Coronavirus (COVID-19) pandemic has been one of our biggest challenges yet as many of our fundraising activities had to stop but the need for our support and services increased significantly.

In March 2020 the impact of the pandemic began affecting us all, but for children with heart conditions and their families it was an especially worrying time.

The need for social distancing and introduction of stringent shielding measures to keep our vulnerable beneficiaries safe, had a huge impact on the services that CHUF funds, but we were determined that together, we would find new ways of working to bring smiles to Heart Heroes in the darkest times, and that's exactly what we did.

Our supporters' response to our appeals and funding requests helped CHUF respond quickly and fully to impacts of the pandemic, as follows:

- The communal kitchen space in Scott House could not be used for a time due to government guidelines around Covid-19. An emergency float was provided to feed families, providing meal vouchers for all inpatient visitors to enjoy a hot meal in the hospital canteen. The overall cost of this was £14,000.
- CHUF supplied breakfast and snacks for the Unit to reduce the need for parents/carers to leave the ward during the day, reducing infection risk.
- CHUF funded hotel stays and transport for 'at risk' families that could not stay in Scott House, so they could still be there for their hospitalised Heart Heroes. Due to ongoing Coronavirus restrictions and to ensure Scott House remained a safe space for Heart Families, room numbers and capacity had to be restricted and siblings were unable to visit. At CHUF we stepped in to not only provide hotel accommodation for families who have been unable to stay in Scott House but also to provide respite accommodation for families who have more than one child. At Christmas, CHUF provided hotel accommodation for our families who had a child in hospital and other children at home, to ensure that families could be together on Christmas eve and over the festive period. The total cost of additional accommodation CHUF have funded in the last year has been £3,306.
- New games and sterile toys were purchased for the High Dependency Unit as parents and children there were quarantined for their own safety. The toys, gadgets and games helped pass the time offering a much-needed distraction. The cost of this was £2,000.
- We funded additional arts and crafts activities which could be enjoyed at the bedside working with the amazing play team to ensure that children could still enjoy arts and crafts individually at a cost of £1,300.
- We provided Unlimited wifi enabled tablets which allowed our gaming enthusiasts to enjoy uninterrupted gaming on demand as well as our Disney fans enjoying our subscription to Disney +. The cost of this was £2,500 annually.
- We cared for our wonderful NHS colleagues by providing treats and surprises such as hand creams, cake deliveries and even an upgraded relaxation space, where they could take a quiet moment to benefit their mental wellbeing.

Children's Heart Unit Fund

Trustees' report (continued) Year ended 31 March 2021

- The CHUF-funded Clown Doctor programme continued to provide one to one virtual support for Heart Heroes and their families on the ward at this difficult time. We invested in additional technology to enable video messages and real time interaction with children on the unit.
- In September 2020 we funded the new Clown Doctors HQ in ward 23's outdoor play area to allow in person Clown Doctor visits to resume in a safe and socially distanced way at a cost of £1,500.
- With the help of corporate supporters Clarity, we funded a new online application VCreate, which allowed staff on The Children's Heart Unit to send individual, photographic and video updates to parents, carers and families of children on the unit. Staff are able to add messages and updates to the photos, allowing family members and friends who are away from the unit to be involved in a child's journey. The cost of this was £4,200.
- We also invested in magical moments for the Heart Heroes and families on the unit, finding ways to safely celebrate holidays, birthdays and special occasions. We arranged for an ice cream van to visit the unit, a special visit from Santa's reindeers at Christmas and celebrated occasions such as Halloween and Valentine's day by providing exciting treats, such as afternoon tea, pizzas and sweetie deliveries. We focussed on providing moments for families to enjoy; an element of normality, celebrating together and bringing joy into the hospital environment.

Throughout it all, Heart Heroes have remained at the centre of everything that we do, and our mission is to have a positive impact on their lives. As well as continuing to fund innovative and transformational care we have in the last year defined our core values as:

Authenticity: we are open, honest and caring with respect for all.

Sharing: We welcome diversity, and the new outcomes inclusive collaboration brings

Commitment: We put Heart Heroes at the centre of all we do and work towards what has the most positive impact on Heart families.

The CHUF board of Trustees have also undertaken a strategic review for the period 2021-2024 and committed to:

Build relationships with more teams, funders, and donors so that we have a greater presence in the sector, raising more money ensuring that we can support more Heart Heroes and their families.

Track the number of patients in each age group ensuring CHUF's support is transformative. We will target the support that is appropriate to each patient age group and make provisions for the holistic (non-clinical) needs of all.

Increase engagement with the Northeast and North Cumbria Congenital Heart Disease Network, ensuring that they know how to access CHUF support when appropriate, in Newcastle and beyond.

Objectives and Activities

Objectives

The principal objects of the charity are to promote the physical and mental health of patients and their families throughout the UK suffering from conditions including congenital heart disease and heart disease acquired during childhood. This is achieved through the provision of financial assistance, support, education and practical advice together with the advancement of public education and research in respect of these heart conditions.

Mission

CHUF's mission is primarily achieved by supporting the children and their families who receive treatment at the Children's Heart Unit at the Newcastle upon Tyne Hospitals NHS Foundation Trust and throughout the North of England and across the UK, by raising funds for large and small pieces of equipment, facilities, aftercare, psychological and family support and research.

Children's Heart Unit Fund

Trustees' report (continued) Year ended 31 March 2021

Vision

CHUF's vision is to support pioneering services that will positively impact Heart families, inspire hope and enable Heart Heroes to reach their full potential.

Public benefit

In accordance with the Charities Act 2011, the trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and when planning the future activities. The trustees confirm that public benefit has been provided by the range of activities as described below.

Strategies for achieving objectives

The trustees review the strategy on an annual basis and in 2020-21 set a new strategic period of 2021-2024 formalising our strategic aims as:

We will build relationships with more teams, funders, and donors so that we have a greater presence in the sector, raising more money ensuring that we can support more Heart Heroes and their families.

We will track the number of patients in each age group ensuring CHUF's support is transformative. We will target the support that is appropriate to each patient age group and make provisions for the holistic (non-clinical) needs of all.

We will increase engagement with the North East and North Cumbria Congenital Heart Disease Network, ensuring that they know how to access CHUF support when appropriate, in Newcastle and beyond.

Committees are established for Finance, Risk and Governance and Fundraising and Communications and strategies for each developed and annually reviewed.

Charitable activities

CHUF's focus is on providing 'top-up' support, over and above the current NHS funding and to assist children and families from the moment they need specialist care. We support innovation in every way with the hope of improving the lives of child heart patients and their families.

CHUF is committed to providing holistic care to enable those with heart disease not only to have the best medical care, but additionally to have access (together with their families) to resources that will help their lives both when in hospital and at home. CHUF aspires to support patients and their families both whilst they are within the care of the hospital and beyond; alongside clinical care this includes access to appropriate psychological, emotional and spiritual support.

The charity's objects were changed in 2016 to allow CHUF to support patients and their families throughout the UK, having been previously focussed solely on patients and families treated at the Freeman Hospital. The impact of the change in CHUF's objects in 2016 enables the continued support of the entire Northern region as CHUF have now extended support to the district hospitals throughout the North of England: James Cook University Hospitals, Sunderland Royal Infirmary Hospital, Northumbria Hospitals, North Tees University Hospital, North Cumbria University Hospitals (Carlisle and Whitehaven Hospital sites).

In 2020/21 CHUF continued to extend our support working with the Northeast and North Cumbria Congenital Heart Disease Network to support the care of Heart Heroes closer to home.

We recently bought an Ultrasound system costing £54,000 for Sunderland Royal Hospital to support the unit in delivering high quality care for local families, improve timely access to investigations and reduce the need for travel to the Freeman Hospital in Newcastle – keeping care closer to home. This CHUF funded machine has

Children's Heart Unit Fund

Trustees' report (continued) Year ended 31 March 2021

enabled a paediatric cardiac outpatient service away from any inpatient facility (the Neonatal Unit).

We recently supported the Congenital Echocardiography Team at the Freeman Hospital to develop the service via the purchase of a portable 2D echocardiography machine at a cost of £38,000. Often within the children's clinic the current echocardiography (Echo) machines are used to capacity. This portable equipment has provided much needed additional help; allowing consultants to independently scan patients in clinic while existing machines are being used by the echocardiographers. Being a portable device, it can be moved around by registrars and echo techs to undertake scans throughout the hospital. Furthermore, the machine can be utilised by consultants for their outreach clinic in peripheral hospitals. The machine has also enabled suitable rotation of equipment to support the dynamic changes caused by Covid-19 within the service, for example via the use of 'over-flow' rooms in the main outpatients department. Due to relatively limited space within children's clinic, training for medical and technical staff is difficult to provide on a routine basis. An additional machine has not only facilitated more flexibility of the service but has supported training, whilst ensuring a more streamlined clinic visit for all patients. The new portable Echo machine has been used for paediatric cardiology reviews for inpatients at the RVI, along with providing essential congenital cardiology support to patients.

We continued to fund the CHUF Fontan Liaison Sister (which is the first post of its kind in the world) to the value of over £55,000 per annum. The Fontan operation is the most common cardiac operation carried out in childhood and is used for the most serious types of congenital heart disease. Older children and young adults can develop a series of problems known as Fontan failure which can ultimately lead to the need for heart transplantation. Working with the team at Newcastle Upon Tyne Hospitals NHS Foundation Trust, CHUF has developed and funded the unique role of the Fontan Liaison Sister at Newcastle Hospitals to coordinate day-to-day care and follow-up of Fontan patients, alongside collection of data on their progress as part of ongoing research to optimise the outcome for this group of patients. Now in our third year of funding the CHUF Fontan Liaison Sister is the first such post worldwide and the direct benefits from this appointment have been seen by the Fontan patients at the Newcastle Hospitals; both local patients undergoing regular follow-up and patients referred from other units across the country for consideration of heart transplantation.

In 2020 CHUF purchased a Fibroscan Machine at a cost of £30,000. Fibroscan is performed yearly as part of Fontan surveillance. It is used to assess the liver for Fibrotic changes, this serves to track shifts specifically in the liver which could accelerate the need for cardiac/liver transplantation and/or intervention. Before the purchase of this machine both children and adults were scanned by the gastroenterology and liver service in a Fibroscan clinic which is an adult environment. This clinic had the specific piece of equipment but it was not in an appropriate setting for younger service users. To further support the CHUF funded Fontan nurse role, a dedicated Fibroscan machine was purchased for the congenital heart service, to enhance the service patients receive, allowing them to be scanned in an appropriate environment by the nurse specialist. Whenever possible the scan is performed at a cardiology appointment or clustered with other investigations to reduce the number of hospital attendances this complex group of patients attend yearly. Reducing the number of visits patients have to make to receive care is of course beneficial at any time, but particularly during the pandemic when unnecessary travel was advised against, meaning it also helped reduce additional infection risks to vulnerable Heart Heroes. Additionally, the scanner is portable so could be used in outreach clinics making care accessible closer to home. Special thanks to the Merrin family whose significant fundraising enabled the purchase of the Fibroscan machine.

CHUF are delighted to have made a donation this year of £10,720 to support the running costs for two of the amazing rooms at Scott House. We know what a lifeline Scott House is to our Heart Hero families and what a difference this support will make to so many lives.

2020 was a year like no other for children and families in hospital. CHUF worked hard to support each and every family who were adjusting to changing restrictions. In March, the communal kitchen space in Scott House could not be used due to government guidelines around Covid-19. CHUF stepped in and provided an emergency float to feed families. Thanks to the support of the National Lottery Fund and the Community Foundation P&G fund we were able to continue to meet this newly arisen need and provided over £14,000 of meal vouchers for all inpatient visitors to have a hot meal in the hospital canteen. We were also able to supply breakfast and snacks for the Unit to reduce the need for parents/carers to leave the ward during the day, reducing infection risk. This support has continued throughout the whole year, to ensure that Heart families are well looked after and have a hot meal everyday. The feedback from families is has been that this support has been invaluable and as a

Children's Heart Unit Fund

Trustees' report (continued) Year ended 31 March 2021

charity we have committed to extend this support beyond our pandemic response.

CHUF have been working with the specialist nurse team at the Freeman Hospital to extend our support to the Adult Congenital Heart Disease patients. This is an exciting new area of support for CHUF and demonstrates our commitment to lifelong support of Heart Heroes. We have worked with the ACHD team to implement simple but effective support of this service in the last year. With restricted visiting and the need to shield we extended our washbag support to the adult service funding 20 washbags to be given to those who need it. A discretionary fund was also established to support the team when caring for our adult Heart Heroes to help where it is most needed, whether that be with enabling out of area patients to have visitors to stay for the weekend by providing accommodation or to help mark special occasions with birthday cards and cakes. We also funded unlimited wifi on the ACHD ward to enable patients to communicate more reliably with their families by facetime or video call. Access to unlimited wifi has also helped pass the time for many of our patients who can now stream more reliably and enjoy unlimited access to the internet.

CHUF has continued to fund the Clown Doctor programme in 2020-21 at a cost of £34,000.

In March 2020 as the nationwide lockdown hit, the Clown Doctors were no longer able to visit the Freeman hospital in person. CHUF and Tin Arts came together to swiftly develop a solution so that we could continue to reach out to those who needed us most. We developed a digital platform that would serve new Heart Heroes wherever they were; a magical place where familiar Clown Doctor friends could continue to provide distraction, laughter and connection. We set about building this new website with a distinct identity full of new engaging content generated by the talented performing artists and play therapists we know and love as the Clown Doctors. The Beat Squad is a secure and a tailor-made site with fun videos, engaging activities and lots of ideas of things to do. CHUF made this available to Heart Heroes across the country and spread the word through our mailing lists and social media platforms. This new service came at a cost of £10,000 to CHUF but allows new Heart Heroes to benefit from the array of content year on year.

In 2020, in order to increase the capacity of the Specialist nurse team, CHUF funded the Children's Cardiac Nurse with a special interest in Complex Discharge Planning at the Freeman Hospital. This post is fully funded by CHUF at an annual cost of £56,000 and is having a significant impact on discharge planning for complex patients. Often the most vulnerable time for some of our Heart Hero babies is following discharge whilst they await their further procedures. There is clear data to show that appropriate discharge planning and ongoing support for families at home is vital and the specialist discharge nurse has considerably expanded the care offered to families. The role continues to improve the service not only through direct interaction with the patients and parents but also developing literature available to the wider team, training other members of the department and supporting the basis for safe discharge and follow-up. The post funded by CHUF provides incredible quality of care through the Paediatric cardiology Department and allows, when safe to do so, parents to look after their babies/children at home with all the advantages this brings.

The Coronavirus pandemic created significant challenges for the medical teams we support. In 2020 the need arose for CHUF to support the delivery of fetal cardiology sessions to complement and develop current fetal cardiology services in the Northern Region. CHUF has agreed to fund additional clinics to ensure timely scanning of pregnancies in the face of COVID 19 without reducing service to new patients in the paediatric clinic. This support is a short-term top-up for the NHS costing £14,000.

In 2020/21 CHUF continued to provide funding for another year of psychology services in Teesside and Cumbria (to the value of over £40,000).

Our commitment to fund TransMedics Organ Care Systems (OCS) for Newcastle Hospitals continued with the ringfencing of £66,000 in support of this work. The funding of OCS continues to be an area of significant importance to CHUF (and the clinical team at Newcastle Hospitals), Thanks to CHUF's innovation through funding Transmedics Organ Care system the NHS has now in certain circumstances committed to funding this innovative technology. CHUF continues to work with the team at Newcastle Hospitals to fund transplants not eligible for NHS support.

Every year we spend approximately £5,000 to ensure that Christmas is a magical time of year for our Heart Heroes, Within the challenges of 2020 this expenditure was extremely important as normal celebrations for our

Children's Heart Unit Fund

Trustees' report (continued) Year ended 31 March 2021

Heart Heroes in hospital were significantly restricted. Every Heart Hero attending a clinic appointment at the Freeman Hospital during December received a soft toy. Treats like this make such a difference to the children who are often worried about attending their check-ups. CHUF also funded Build-A-Bears complete with outfits for babies and children spending Christmas Eve on the ward; providing comfort for our Heart Heroes over the festive period. In December 2020, thanks to the generosity of Rent A Reindeer, CHUF arranged for a reindeer to visit the unit. By bringing festive magic to the unit in December we endeavour to bring a smile to the faces of our Heart Heroes helping them to get into the Christmas spirit. In 2020, CHUF also funded Christmas scrubs for staff to wear on Christmas Eve and Christmas Day.

In 2020/21 we have funded several pieces of equipment or support care across the region:

We purchased three additional 24-hour surveillance tapes at a cost of £4,100.

We invested in a TV and DVD player as well as portable DVD players for use in the North Tees and Hartlepool NHS Foundation Trust cardiac scanning room.

CHUF funded the refurbishment of the paediatric intensive care department décor and furniture at a cost of £3,300.

During 2020/21 we supported families by reimbursing £3,050 of car parking costs.

We continued to fund Cuski Miniboos supporting 30 more families with the adorable little cloths which can be used to absorb the parents' scent; it is then given to babies who may be incubated or are not able to be held by their loved ones so that they can still bond and feel close. We also continued to fund Baggins Bear who arrives at the bedside of all our Heart Heroes who undergo surgery as a special gift for being brave.

The CHUF fundraising team moved quickly to pivot our fundraising in light of the changing restrictions and ensure that we continued to successfully fundraise in the light of increasing need. We worked to support fundraisers virtually, changing our annual toddle family fun day to a virtual Toddle and although the annual Christmas party was cancelled the team worked with Tin Arts to provide digital festive experience to bring joy and laughter to Heart Heroes at home.

Operational activities

In January 2020 a Director of Fundraising and Operations was appointed. In March 2021 a review of current roles within the CHUF fundraising team was undertaken and the role of Fundraising and Events Manager was refocused to Corporate and Trust Fundraising Manager.

As with many businesses, CHUF faced great uncertainty due to the pandemic and with fundraising activities curtailed took the decision to utilise the government Coronavirus Job Retention Scheme in order to preserve vital funds.

Performance

The trustees consider this has been a successful year for CHUF as our highlights and activities earlier in this report testify.

Children's Heart Unit Fund

Trustees' report (continued) Year ended 31 March 2021

Financial review

Financial performance

With continued support from the public, corporate partners and Trusts and Foundations; the charity is pleased to report a financially successful period. We have raised £576,651 (2020: £611,608) throughout the year thanks to our fantastic supporters and donors, alongside the efforts of our dedicated fundraising team and wonderful volunteers.

Fundraising activities are wide and varied:

- We received fantastic support from individual supporters who have raised over £65,046 by holding events 'in aid of' CHUF or to raise funds for CHUF;

- We developed our regular giving programme a free will scheme and tribute fund strategy to support our long-term fundraising.

-Our online fundraising grew significantly with £82,000 raised through online giving. Our new programme of accepting cryptocurrency donations has gone from strength to strength and donations from social media fundraisers as well as Amazon Smile have enabled us to realise our most successful online fundraising to date.

- £11,444 was given in memory of loved ones.

-£9,902 was raised through Heart Month activity.

-£68,402 was received in gifts left to CHUF by supporters in their will.

-£120,000 was gifted to CHUF from partner trusts and foundations supporting our work. Our special thanks to:

Sir Graham Wylie Foundation
Catherine Cookson Trust
The Barbour Foundation
The Kavli Trust
National Lottery Community Fund
Tyne and Wear Community Foundation & P&G Fund
The Dyer's Company
The Mark Masons
WA Handley
Tesco Bags of Help
Card Factory Fund
The Hadrian Trust
Grans Sovereign Children's Care Fund

Many corporate organisations continued to support our work despite the challenging economic situation and for this we are extremely grateful. Our special thanks to:

JT Dove
Clarity IT
Lucite
Akzo Nobel
Newcastle Building Society
HSBC Newcastle
Northern Powergrid
Covea
Renolit,
Graham's Logs
Tekmar
KP Snacks

-Over £17,000 was claimed back in Gift Aid thanks to individuals' generous donations

Children's Heart Unit Fund

Trustees' report (continued) Year ended 31 March 2021

-Our toddle turned virtual in 2020 with 50 families taking part in their local areas raising money for CHUF online. Families took on the challenge of a one-mile toddle as part of their allowed daily exercise and fundraised over £10,000. The Sir Graham Wylie Foundation then kindly agreed to matched fund donations towards the toddle up to the value of £10,000 and thanks to this support our virtual Toddle was our most successful toddle to date, with £21,000 raised.

The CHUF shop in the Freeman Hospital was closed for the whole of 2020/21 due to the ongoing Coronavirus pandemic.

The entire CHUF team wish to express our gratitude to our volunteers, donors and fundraisers for your ongoing support and we are looking forward to welcoming you back to CHUF events and the reopening the CHUF shop in 2021/22.

Fundraising activities undertaken by the charity are carried out with reference to the Code of Fundraising Practice. We are also registered with the Fundraising Regulator and abide by its best practice recommendations. All complaints received by the charity are recorded and investigated in line with the charity's complaints procedure/policy. During the year we received no complaints.

As a charity, we do not use the services of professional fundraisers, external call centres or external sales canvassing companies to support our fundraising activities.

The funds balance carried forward at 31 March 2021 is £1,120,122 with cash and cash equivalents amounting to £890,309. Creditors total £349,947 representing in the main provisions for grants awarded not yet paid of £332,109.

Going concern

During the year the trustees reviewed the way the charity operates in light of the pandemic and reacted to circumstances by repositioning fundraising away from traditional events, where COVID has had a negative effect. CHUF has worked very hard to increase on line donations and develop new sources of income, including accepting cryptocurrency donations and successfully applying for more donations from Trusts and Foundations. This, together with a large residual legacy, has ensured that CHUF substantially exceeded its budgeted income for the year and the results for the year show a £10,698 deficit due to the unprecedented support to various initiatives as described above. Given the substantial cash balances and the flexibility of spend on charitable giving over the coming 12 months, the trustees are satisfied with the position and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Gifts in kind

We are fortunate to have received continued storage space gift in kind from Safestore in Newcastle upon Tyne to the value of £4,000 in the period, representing a cost saving for us.

The following businesses continued their support of our Christmas fundraising by donating in support of our raffle.

A special thanks to:

JT Dove

Clean as a Whistle

Banyan

Intu

Crowne Plaza

Experience Days

BMW Silverlink

Close House

Children's Heart Unit Fund

Trustees' report (continued) Year ended 31 March 2021

Reserves policy

In line with Charity Commission guidelines the trustees monitor the level of reserves held to ensure they are being used to help achieve the objectives of the charity. Reserves of £569,379 have been designated towards ensuring that we can fund existing salaries and services at the Newcastle upon Tyne Hospitals NHS Foundation Trust and to cover twelve months running costs at the charity. Free reserves (ie those not tied up in Fixed assets or designated) amount to £550,743, of which £545,723 are invested to provide additional income to fund future services.

Plans for future periods

March 2020 saw a huge change in the way in which CHUF have been able to fundraise and changed our plans for 2020/21 significantly. The ongoing coronavirus pandemic is challenging but the charity reacted swiftly to pivot our fundraising to work under the new restrictions. Despite the ongoing restrictions we are thriving and have been overwhelmed by the generosity of our supporters and partners. Key changes made in March 2020 to ensure our ongoing success include:

- Virtual Board Meetings
- CHUF staff team working from home
- Regular virtual team meetings
- Regular virtual one to one's between the Chair and Director of Fundraising and Operations
- Increased communication with supporters and key stakeholders

Alongside a change in working operations an increased need to support the Heart Unit at the Freeman Hospital has increased charitable giving in across 2020/21. We responded quickly to the needs of the unit and secured additional funding through an urgent appeal, ongoing Trusts and Foundations applications and through the generosity of our corporate partners. CHUF are also fortunate to have significant reserves which are being drawn upon to support increased charitable giving.

Alongside the changes as a result of the ongoing pandemic, we are increasing the way CHUF funds initiatives across the North East and Cumbria as a key focus for the charity; but ensuring our support is aligned to the clinical, psychological and spiritual needs of the recipients presents several challenges. Our Heart Heroes vary from those who spend significant periods of their lives in hospital, to those for whom they may have a single heart surgical procedure, but with numerous visits to outpatient department for check-ups. Alongside this, the geography of our region presents significant challenges for our Heart Heroes and their families. This situation is not unique to the North East and Cumbria; considering this and the importance in ensuring standards of care are maintained at the highest possible level, NHS England have undergone a series of reviews into Congenital Cardiac services nationwide. Consequently, NHS England have established a series of standards for congenital cardiac care within which included the creation of the North East and North Cumbria Congenital Heart Disease Network (NENC CHDN) in 2019. In 2020/21 we have worked in partnership with the NENC CHDN to raise awareness of the newly established network and extend our support across the network. The impact of our strategic partnership with the NENC CHDN will facilitate fundraising opportunities and increase awareness of the charity to ensure we can maximise the support and care offered to our Heart Heroes and their families as well as support the development of CHUF funded services and increase our impact. In 2021/22 CHUF plan to work with the NENC CHDN to review the current provision of psychology support across the region for Heart Heroes and their families and support the development of this service to incorporate the whole wellbeing of the patient and their families.

We continue to review fundraising to ensure our approach is diverse and pro-active. Going forward we will look to further develop and invest in our online fundraising and focus on our Trusts and Foundations fundraising towards specific projects.

Children's Heart Unit Fund

Trustees' report (continued) Year ended 31 March 2021

Structure, governance and management

Structure

The Children's Heart Unit Fund (CHUF) was established on 27 October 1983 by declaration of a trust deed (registered charity number 512224). It became a Charitable Incorporated Organisation (CIO) (registered charity number 1160831) on 11 March 2015 with the same name in order to take advantage of the new legal form for charities, with the assets from the original charity transferred to the new entity on 30 April 2015.

Trustees

Trustees include medical staff, parents of 'heart' children and professionals from a wide range of backgrounds, including finance, legal and risk.

In 2020/21 the Chair of the Board and Director of Fundraising and Operations received Safeguarding training.

In February 2020 David Charlton expressed his desire to retire from the CHUF board of trustees. His planned retirement in March 2020 was put on hold due to the unfolding situation with the Coronavirus pandemic and David remained an active Trustee until July 2020 when he officially retired from the board. The CHUF board welcomed Janice Lightley in July 2020 as Finance Trustee.

Organisational structure

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution, but effective day-to-day management is delegated to the Director of Fundraising and Operations and staff within the charity.

Risk management

The Board is satisfied that systems and procedures are in place to mitigate our exposure to the major risks the Charity is exposed to. Risks are monitored on an ongoing basis and a plan is developed which is regularly reviewed.

Children's Heart Unit Fund

Trustees' report (continued) Year ended 31 March 2021

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 18 November 2021 and signed on their behalf by:

DocuSigned by:



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I Hollingsworth
Chair

Children's Heart Unit Fund

Independent examiner's report Year ended 31 March 2021

Independent examiner's report to the trustees of Children's Heart Unit Fund (the 'charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

Children's Heart Unit Fund

Independent examiner's report (continued) Year ended 31 March 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Anne Hallowell

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Signed:

Dated: 18 November 2021

Anne Hallowell BSc DChA FCA

UNW LLP

Chartered Accountants
Newcastle upon Tyne

Children's Heart Unit Fund

Statement of financial activities Year ended 31 March 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Designated funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:						
Donations and legacies	2	357,531	106,398	-	463,929	511,376
Other trading activities	3	26,371	-	-	26,371	89,069
Investments		11,691	-	-	11,691	11,163
Other income		74,660	-	-	74,660	-
Total income and endowments		470,253	106,398	-	576,651	611,608
Expenditure on:						
Raising funds	4	67,719	-	-	67,719	167,139
Charitable activities	5	413,232	106,398	-	519,630	773,871
Total expenditure		480,951	106,398	-	587,349	941,010
Net income / (expenditure) before investment gains/(losses)		(10,698)	-	-	(10,698)	(329,402)
Net gains/(losses) on investments		106,130	-	-	106,130	(56,231)
Net income / (expenditure) before transfers		95,432	-	-	95,432	(385,633)
Transfers between funds	14	15,939	-	(15,939)	-	-
Net income / (expenditure) before other recognised gains and losses		111,371	-	(15,939)	95,432	(385,633)
Net movement in funds		111,371	-	(15,939)	95,432	(385,633)
Reconciliation of funds:						
Total funds brought forward	14	439,372	-	585,318	1,024,690	1,410,323
Total funds carried forward		550,743	-	569,379	1,120,122	1,024,690

The notes on pages 18 to 29 form part of these financial statements.

Children's Heart Unit Fund

Balance sheet At 31 March 2021

	Note	£	2021 £	£	2020 £
Fixed assets					
Intangible assets	9		-		900
Tangible assets	10		-		161
Investments	11		545,724		438,339
			545,724		439,400
Current assets					
Stocks		1,493		2,301	
Debtors	12	32,543		26,234	
Cash at bank and in hand		890,309		1,038,351	
		924,345		1,066,886	
Creditors: amounts falling due within one year	13	(349,947)		(481,596)	
Net current assets			574,398		585,290
Net assets			1,120,122		1,024,690
Charity funds					
Designated funds	14		569,379		585,318
Unrestricted funds	14		550,743		439,372
Total funds			1,120,122		1,024,690

The financial statements were approved by the trustees on 18 November 2021 and signed on their behalf, by:

DocuSigned by:

Ivan Hollingsworth

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I Hollingsworth
Chair

The notes on pages 18 to 29 form part of these financial statements.

Children's Heart Unit Fund

Statement of cash flows Year ended 31 March 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash used in operating activities	15	<u>(158,478)</u>	<u>(158,425)</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		11,691	11,163
Proceeds from sale of investments		79,149	93,126
Purchase of investments		<u>(80,404)</u>	<u>(339,539)</u>
Net cash provided by/(used in) investing activities		<u>10,436</u>	<u>(235,250)</u>
Change in cash and cash equivalents in the year		(148,042)	(393,675)
Cash and cash equivalents brought forward		<u>1,038,351</u>	<u>1,432,026</u>
Cash and cash equivalents carried forward	16	<u><u>890,309</u></u>	<u><u>1,038,351</u></u>

The notes on pages 18 to 29 form part of these financial statements.

Children's Heart Unit Fund

Notes to the financial statements Year ended 31 March 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) effective from January 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Children's Heart Unit Fund constitutes a public benefit entity as defined by FRS 102. It is incorporated and domiciled in the United Kingdom and registered in England and Wales. The registered address is disclosed on page 1.

1.2 Going concern

During the year the trustees reviewed the way the charity operates in light of the pandemic and reacted to circumstances by repositioning fundraising away from traditional events, where COVID has had a negative effect. CHUF has worked very hard to increase on line donations and develop new sources of income, including accepting cryptocurrency donations and successfully applying for more donations from Trusts and Foundations. This, together with a large residual legacy, has ensured that CHUF substantially exceeded its budgeted income for the year and the results for the year show a break- even position.

Given the substantial cash balances and the flexibility of spend on charitable giving over the coming 12 months, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Children's Heart Unit Fund

Notes to the financial statements Year ended 31 March 2021

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity, including those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

1.5 Intangible fixed assets and amortisation

Intangible assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for impairment.

Amortisation is provided on intangible fixed assets at rates calculated to write off the cost of each asset, less their estimated residual value, over their expected useful lives on the following bases:

Website costs	-	3 years straight line
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1.6 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Short-term leasehold property improvements	-	3 years straight line
Fixtures and fittings	-	3 years straight line

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the statement of financial activities.

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Stocks include promotional merchandise for resale.

Children's Heart Unit Fund

Notes to the financial statements Year ended 31 March 2021

1. Accounting policies (continued)

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.13 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Children's Heart Unit Fund

Notes to the financial statements Year ended 31 March 2021

1. Accounting policies (continued)

1.15 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In preparing these financial statements, the trustees do not consider there to have been any significant judgments that were required in the process of applying the company's accounting policies.

Estimates included within these financial statements include depreciation rates and accruals for employment costs (holiday pay). None of the estimates made in the preparation of these financial statements are considered to carry significant estimation uncertainty, nor to bear a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

2. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	271,245	106,398	377,643	495,376
Legacies	68,402	-	68,402	-
Government grants	17,884	-	17,884	-
Gifts in kind	-	-	-	16,000
	<u>357,531</u>	<u>106,398</u>	<u>463,929</u>	<u>511,376</u>
Total 2020	<u>511,376</u>	<u>-</u>	<u>511,376</u>	

3. Income from other trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising events	26,371	26,371	89,069
	<u>26,371</u>	<u>26,371</u>	<u>89,069</u>
Total 2020	<u>89,069</u>	<u>89,069</u>	

Children's Heart Unit Fund

Notes to the financial statements Year ended 31 March 2021

4. Costs of raising funds

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising and event costs	8,583	8,583	75,603
Investment management fees	4,981	4,981	3,978
Fundraising staff costs	54,155	54,155	87,558
	<u>67,719</u>	<u>67,719</u>	<u>167,139</u>
Total 2020	<u>167,139</u>	<u>167,139</u>	

5. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total 2021 £	Total 2020 £
Charitable activities (notes 6 and 7)	<u>282,770</u>	<u>236,860</u>	<u>519,630</u>	<u>773,871</u>
Total 2020	<u>579,212</u>	<u>194,659</u>	<u>773,871</u>	

Expenditure on charitable activities comprises £370,160 unrestricted costs (2020: £773,781 unrestricted costs).

6. Direct costs

	Total 2021 £	Total 2020 £
Charitable giving	272,274	562,766
Wages and salaries	9,038	14,842
National insurance	941	1,029
Pension cost	517	575
	<u>282,770</u>	<u>579,212</u>
Total 2020	<u>579,212</u>	

Children's Heart Unit Fund

Notes to the financial statements Year ended 31 March 2021

7. Support costs

	Charitable activities £	Total 2021 £	Total 2020 £
Administrative costs	37,573	37,573	38,108
Professional fees	30,059	30,059	84,187
Independent examination fee	5,010	5,010	4,100
Accountancy fees	19,264	19,264	21,701
Website & IT expenses	5,224	5,224	6,999
Wages and salaries	128,079	128,079	33,302
National insurance	7,372	7,372	1,298
Pension cost	3,219	3,219	1,610
Depreciation	1,060	1,060	3,354
	<u>236,860</u>	<u>236,860</u>	<u>194,659</u>
Total 2020	<u>194,659</u>	<u>194,659</u>	

During the year settlement was reached with a former employee that resulted in total payments of £92,500 by the charity, as agreed through ACAS. £74,660 was recovered from the charity's insurers in respect of this matter and is included within other income.

Children's Heart Unit Fund

Notes to the financial statements Year ended 31 March 2021

8. Staff costs

Total staff costs were as follows:

	2021	2020
	£	£
Fundraising costs	54,155	87,558
Direct costs	10,496	16,446
Support costs	138,670	36,210
	<u>203,321</u>	<u>140,214</u>

Staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	184,391	125,846
Social security costs	12,165	8,251
Other pension costs	6,765	6,117
	<u>203,321</u>	<u>140,214</u>

Included within staff costs are payments of £74,755 in relation to a settlement agreement with a former employee, as noted above.

The average number of persons employed by the charity during the year was as follows:

	2021	2020
	No.	No.
	5	5

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel are deemed to be those having authority and responsibility for planning, directing and controlling the activities of the charity. The key management personnel from 1 January 2020 comprised the Director of Fundraising and Operations and the Corporate and Events Fundraising Manager. Consequently the total employee benefits of the key management personnel of the charity, were £81,935 for the full 20/21 year (2020: £18,166 in relation to the 3 month period with key management for the previous 9 months being the trustees who were not remunerated).

No trustees received any remuneration or benefits for their services to the charity during the year (2020: £nil).

Children's Heart Unit Fund

Notes to the financial statements Year ended 31 March 2021

9. Intangible fixed assets

	Website costs £
Cost	
At 1 April 2020 and 31 March 2021	7,200
Amortisation	
At 1 April 2020	6,300
Charge for the year	900
At 31 March 2021	7,200
Carrying amount	
At 31 March 2021	-
At 31 March 2020	900

10. Tangible fixed assets

	Short-term leasehold property improvements £	Fixtures and fittings £	Total £
Cost			
At 1 April 2020 and 31 March 2021	3,000	4,452	7,452
Depreciation			
At 1 April 2020	3,000	4,291	7,291
Charge for the year	-	161	161
At 31 March 2021	3,000	4,452	7,452
Net book value			
At 31 March 2021	-	-	-
At 31 March 2020	-	161	161

Children's Heart Unit Fund

Notes to the financial statements Year ended 31 March 2021

11. Fixed asset investments

	Listed securities £	Shares in group undertakings £	Total £
Market value or cost			
At 1 April 2020	438,338	1	438,339
Additions	80,404	-	80,404
Disposals	(71,708)	-	(71,708)
Revaluations	98,689	-	98,689
	<u>545,723</u>	<u>1</u>	<u>545,724</u>
At 31 March 2021	<u>545,723</u>	<u>1</u>	<u>545,724</u>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Holding
CHUF Trading Limited	100%
The company number of CHUF Trading Limited is 10593045.	

The aggregate of the share capital and reserves as at 31 March 2021 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
CHUF Trading Limited	<u>(1,486)</u>	<u>(3,516)</u>

Material restrictions

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Children's Heart Unit Fund

Notes to the financial statements Year ended 31 March 2021

12. Debtors

	2021 £	2020 £
Amounts owed by group undertaking	1,776	-
Other debtors	551	467
Prepayments and accrued income	30,216	25,767
	<u>32,543</u>	<u>26,234</u>

13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	111,293	12,896
Amounts owed to group undertakings	-	7,788
Other taxation and social security	2,257	1,062
Other creditors	2,907	9,738
Charitable activities creditor	220,014	436,530
Accruals and deferred income	13,476	13,582
	<u>349,947</u>	<u>481,596</u>
		£
Deferred income		
Deferred income at 1 April 2020		9,305
Resources deferred during the year		8,198
Amounts released from previous years		(9,305)
		<u>8,198</u>
Deferred income at 31 March 2021		<u>8,198</u>

Children's Heart Unit Fund

Notes to the financial statements Year ended 31 March 2021

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted funds						
General funds	439,372	470,253	(480,951)	15,939	106,130	550,743
Designated funds						
Running costs	300,000	-	-	-	-	300,000
Posts and services	285,318	-	-	(15,939)	-	269,379
	585,318	-	-	(15,939)	-	569,379
Restricted funds						
Equipment	-	106,398	(106,398)	-	-	-
Total of funds	1,024,690	576,651	(587,349)	-	106,130	1,120,122

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2020 £
General funds	1,110,323	611,608	(941,010)	(285,318)	(56,231)	439,372
Running costs	300,000	-	-	-	-	300,000
Posts and services	-	-	-	285,318	-	285,318
Restricted funds						

The Running costs fund was set up to cover 12 months running costs at the charity, as a contingency.

The Posts and services designated fund represents 36 months intended follow on support for NHS posts and services.

Children's Heart Unit Fund

Notes to the financial statements Year ended 31 March 2021

15. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/(expenditure) for the year (as per Statement of Financial Activities)	95,432	(385,633)
Adjustment for:		
Depreciation charges	161	954
Amortisation charges	900	2,400
Revaluations on investments	(106,130)	56,231
Income from investments	(11,691)	(11,163)
Decrease in stocks	808	1,527
(Increase)/decrease in debtors	(6,309)	7,238
(Decrease)/increase in creditors	(131,649)	170,021
Net cash used in operating activities	(158,478)	(158,425)

16. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	890,309	1,038,351
Total	890,309	1,038,351

17. Analysis of changes in net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash in hand	1,043,396	(153,087)	890,309
Total 2020	1,432,026	(393,675)	1,038,351

18. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £6,765 (2020: £6,117). Contributions totalling £1,943 (2020: £2,335) were payable to the fund at the balance sheet date and are included in creditors.

19. Related party transactions

There were no related party transactions in either year.

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