

THE AUDREY WILSON CHARITABLE SETTLEMENT

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

THE AUDREY WILSON CHARITABLE SETTLEMENT

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THE AUDREY WILSON CHARITABLE SETTLEMENT

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2024

The Trustees present their annual report and financial statements of the charity for the year ended 5 April 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

Reference and Administrative Details

Constitution	The Audrey Wilson Charitable Settlement is a registered charity governed by a Settlement Deed dated 17 February 2015 Charity Number: 1160826
Registered Office/administration office and address of appeals	The Administrator The Audrey Wilson Charitable Settlement c/o SG Kleinwort Hambros Trust Company (UK) Limited, One Bank Street, Canary Wharf, London, E14 4SG, United Kingdom
Bankers and Investment Managers	Evelyn Partners Investment Management LLP 45 Gresham Street, London EC2V 7BG SG Kleinwort Hambros Bank Limited One Bank Street, Canary Wharf, London, E14 4SG
Independent Examiners	Couch Bright King & Co 2 Tolherst Court, Turkey Mill Business Park, Ashford Road, Maidstone, Kent, ME14 5SF
Legal adviser	Forsters LLP 31 Hill Street, London W1J 5LS
Trustees	Nicholas David Grenville Jacob Philippa Audrey Wilson Elizabeth Mary Dunckley

Objects of the charity

The objects of the charity are to promote and support such charitable purpose or purposes, and such charitable organisation or organisations (being purposes and organisations which are exclusively charitable according to the law of England) as the Trustees shall from time to time in their discretion decide.

Grant making policy

The Trustees' current policy is to meet annually and to make ad hoc distributions to certain selected charities although no commitment is given to recipients.

THE AUDREY WILSON CHARITABLE SETTLEMENT

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2024

Appointment of trustees and charity organisation

The charity is managed by the Trustees who are appointed under the terms of the Trust Deed, with daily administration being dealt with by SG Kleinwort Hambros Trust Company (UK) Limited. No fundraising is undertaken to support the work of the charity.

Financial review and investment policy and performance

Incoming resources totalled £35,418.48 (£31,888.99 in 2023). Under the governing document, the investment objective is to maintain a balance between capital and income growth which over the long term will endeavour to maintain the real value of the assets. The investment objective is to be achieved by investment in a diversified balanced portfolio, benchmarked against MSCI PIMFA Income benchmark. This benchmark will be kept under review and may change from time to time as and if the Trustees are advised by their investment adviser that it is no longer appropriate. The investment portfolio must at all times contain assets of a minimum value of £100,000 which can be liquidated within 4 working days. The purpose of this requirement is to ensure that at all times the Trustees are able to make charitable distributions of at least £100,000 if they resolve to do so.

Review of the activities and future developments

The Trustees are satisfied with the financial position of the charity and confirm that they have adequate assets available to fulfil their obligations. There are no plans to alter the charity's activities next year.

Charity's public benefit

The Trustees have ensured that all activities throughout the period have been for the public benefit. This is evidenced by the contributions made to charities totalling £150,000.00 (£180,000.00 in 2023).

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Reserves policy and risk management

The Trustees have considered what risks the charity faces and believe these to be the risks of fraud or poor investment performance. Adequate systems are in place to mitigate fraud risk, and the Charity's investment performance will be regularly monitored.

Trustees' responsibilities in relation to the financial statements

The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity Trustees to prepare Financial Statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

THE AUDREY WILSON CHARITABLE SETTLEMENT

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2024

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.



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Nicholas David Grenville Jacob

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Philippa Audrey Wilson

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Elizabeth Mary Dunckley


Date

THE AUDREY WILSON CHARITABLE SETTLEMENT

TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2024

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Date 4 - 02 - 25

THE AUDREY WILSON CHARITABLE SETTLEMENT

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2024

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Elizabeth Mary Dunckley

Date 6/2/2025

THE AUDREY WILSON CHARITABLE SETTLEMENT

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of The Audrey Wilson Charitable Settlement

I report to the Trustees on my examination of the accounts of The Audrey Wilson Charitable Settlement for the year ended 5 April 2024, which are set out on pages 5 to 15.

Responsibilities and basis of report

As the Charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DR Cates

Dean R Cates BA FCA
Chartered Accountant - ICAEW

Date 7/2/2025

Couch Bright King & Co
Chartered Accountants
2 Tolherst Court
Turkey Mill Business Park
Ashford Road
Maidstone
Kent
ME14 5SF

THE AUDREY WILSON CHARITABLE SETTLEMENT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2024

	Note	Unrestricted Fund £	Expendable Endowment £	Total 2024 £	Total 2023 £
Income and endowments					
Investment Income	3	35,418.48	-	35,418.48	31,888.99
Total Income and Endowments		35,418.48	-	35,418.48	31,888.99
Expenditure					
Costs of raising funds:					
Evelyn Investment Management Fees		-	8,908.27	8,908.27	9,909.19
Expenditure on Charitable Activities:					
Donations	4	-	150,000.00	150,000.00	180,000.00
Support Costs	5	-	11,329.71	11,329.71	6,822.75
Total Expenditure		-	170,237.98	170,237.98	196,731.94
Net Income/(Expenditure) Before Gains and Losses on Investments		35,418.48	(170,237.98)	(134,819.50)	(164,842.95)
Net Gains/(Losses) on Investments	6				
Realised		-	21,253.31	21,253.31	(49,385.34)
Unrealised		-	55,810.68	55,810.68	(67,298.05)
		-	77,063.99	77,063.99	(116,683.39)
Net Movement in Funds in the Year		35,418.48	(93,173.99)	(57,755.51)	(281,526.34)
Funds					
At 5 April 2023		170,016.90	1,358,034.68	1,528,051.58	1,809,577.92
Net Movement of Resources in the Year		35,418.48	(93,173.99)	(57,755.51)	(281,526.34)
At 5 April 2024		£205,435.38	£1,264,860.69	£1,470,296.07	£1,528,051.58

The Statement of Financial Activities includes all gains and losses recognised in the year.

THE AUDREY WILSON CHARITABLE SETTLEMENT


BALANCE SHEET FOR THE YEAR ENDED 5 APRIL 2024


	Note	£	2024 £	£	2023 £
Fixed Assets					
Investments	6		1,476,912.87		1,534,379.18
Current Assets					
Cash at Bank			-		-
			-		-
Current Liabilities					
Creditors, amounts falling due within one year	7	6,616.80		6,327.60	
Net Current Assets/(Liabilities)			(6,616.80)		(6,327.60)
Assets less Current Liabilities			£1,470,296.07		£1,528,051.58
Capital Fund					
Expendable Endowment			1,264,860.69		1,358,034.68
Income Fund					
Unrestricted Fund			205,435.38		170,016.90
			£1,470,296.07		£1,528,051.58

The notes at pages 7 to 10 form part of these financial statements.

The financial statements were approved by the trustees on 2025


Nicholas David Grenville Jacob


Philippa Audrey Wilson


Elizabeth Mary Dunckley

THE AUDREY WILSON CHARITABLE SETTLEMENT

BALANCE SHEET
FOR THE YEAR ENDED 5 APRIL 2024


	Note	£	2024 £	£	2023 £
Fixed Assets					
Investments	6		1,476,912.87		1,534,379.18
Current Assets					
Cash at Bank		-	-	-	-
Current Liabilities					
Creditors, amounts falling due within one year	7	6,616.80		6,327.60	
Net Current Assets/(Liabilities)			(6,616.80)		(6,327.60)
Assets less Current Liabilities			<u>£1,470,296.07</u>		<u>£1,528,051.58</u>
Capital Fund					
Expendable Endowment			1,264,860.69		1,358,034.68
Income Fund					
Unrestricted Fund			205,435.38		170,016.90
			<u>£1,470,296.07</u>		<u>£1,528,051.58</u>

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THE AUDREY WILSON CHARITABLE SETTLEMENT

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	Note	£	2024 £	£	2023 £
Fixed Assets					
Investments	6		1,476,912.87		1,534,379.18
Current Assets					
Cash at Bank		-		-	
		-		-	
Current Liabilities					
Creditors, amounts falling due within one year	7	6,616.80		6,327.60	
Net Current Assets/(Liabilities)			(6,616.80)		(6,327.60)
Assets less Current Liabilities			£1,470,296.07		£1,528,051.58
Capital Fund					
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Income Fund					
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6/02/2025

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Elizabeth Mary Dunckley

THE AUDREY WILSON CHARITABLE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting Policies

These financial statements have been prepared in accordance with the particular accounting policies described below.

Basis of Preparation and Assessment of Going Concern

The financial statements have been prepared under the historical cost convention except for investments, which have been included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The presentation currency of these financial statements is Pounds Sterling.

The figures have not been rounded.

Basis of Accounting

- Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to investment income is recognised at the time investment income is receivable.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the Administrator/Executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment manager of the dividend yield of the investment portfolio.

- Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

THE AUDREY WILSON CHARITABLE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

Fund Structure

Income funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Capital funds comprise expendable endowments, whereby there is no requirement to spend the capital unless, or until, the charity Trustees decide to do so. These funds are invested to produce unrestricted income which can be spent in accordance with the charitable objectives.

Investment income, gains and losses are allocated to the appropriate fund.

Investments

Listed investments are included in the financial statements at mid-market value at the balance sheet date. Unlisted investments are included in the balance sheet at their historical cost less any amounts written off. Investments include cash held for investment purposes.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

2 Information regarding Trustees and Employees

SG Kleinwort Hambros Trust Company (UK) Limited received a fee of £5,416.80 (£5,187.60 in 2023) for administration services. The charity had no employees and no Trustee received remuneration or expenses during the year. The Trustees have purchased indemnity insurance for £440.91 (2023: £423.15).

3 Investment Income	2024	2023
	£	£
Income from UK Listed Securities	35,267.53	31,818.73
Interest Received	165.47	70.26
Accrued income	(14.52)	-
	<hr/>	<hr/>
	£35,418.48	£31,888.99
	<hr/>	<hr/>
4 Donations to Charitable Institutions	2024	2023
	£	£
British Heart Foundation	30,000.00	30,000.00
Guide Dogs	30,000.00	30,000.00
Kent, Surrey & Sussex Air Ambulance Trust	30,000.00	30,000.00
Royal National Lifeboat Institution	30,000.00	30,000.00
The Salvation Army (SAUKT)	30,000.00	30,000.00
The Yehudi Menuhin School	-	30,000.00
	<hr/>	<hr/>
	£150,000.00	£180,000.00
	<hr/>	<hr/>

THE AUDREY WILSON CHARITABLE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

5 Support Costs

	2024	2023
	£	£
Governance Costs:		
SG Kleinwort Hambros Trust Company (UK) Limited Fees	5,416.80	5,187.60
Independent Examiner's Fees	1,200.00	1,140.00
Forsters LLP	4,200.00	-
Indemnity Insurance	440.91	423.15
LEI Charges	72.00	72.00
	<u>£11,329.71</u>	<u>£6,822.75</u>

6 Investments listed on a recognised Stock Exchange

	2024	2023
	£	£
Market Value Brought Forward	1,531,996.00	1,740,848.00
Purchases	582,176.35	313,495.44
Disposals	(719,376.34)	(405,664.05)
	<u>1,394,796.01</u>	<u>1,648,679.39</u>
Realised Gain/loss	21,253.31	(49,385.34)
Unrealised Gain	55,810.68	(67,298.05)
	<u>1,471,860.00</u>	<u>1,531,996.00</u>
Market Value Carried Forward	1,471,860.00	1,531,996.00
Cash on Account	5,052.87	2,383.18
	<u>£1,476,912.87</u>	<u>£1,534,379.18</u>

Investments comprising greater than 5% of the Portfolio

	2024	2023
	%	%
CG Portfolio Fund	6.19	5.98
Edgewood L Select	-	5.61
Fundsmith LLP	-	7.14
Invesco Physical Markets	5.07	-
JP Morgan Fund US Equity	-	5.61
Magna Umbrella Fund	5.37	-
TB Evenlode Global Income F	5.85	5.54
TB Evenlode Income Fund D	5.20	5.05
Schroder Asia Pacific	5.07	-

THE AUDREY WILSON CHARITABLE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

7 Creditors, amounts falling due within one year	2024	2023
	£	£
SG Kleinwort Hambros Trust Company (UK) Limited	5,416.80	5,187.60
Couch Bright King & Co Fees	1,200.00	1,140.00
	<hr/>	<hr/>
	£6,616.80	£6,327.60
	<hr/>	<hr/>

8 Expendable Endowments	Movement in Funds	
	Balance 5 April 2023	Balance 5 April 2024
		Gains and Transfers
	£1,358,034.68	(£93,173.99) 1,264,860.69

Income is available for general purposes. The expendable endowment is represented mainly by investments listed on a recognised Stock Exchange.

9 Unrestricted Funds

The income funds of the charity will be allocated by the Trustees towards charities and charitable activities, as set out in the Trustees' Report attached to these Financial Statements and when sufficient income balances are available. Unrestricted funds are represented by the current assets and investments of the charity.

10 Related party transactions and Trustees' expenses and remuneration

The charity does not have a relationship with any other charity or organisations.

Remuneration of £5,416.80 including VAT (£5,187.60 in 2023) was paid to SG Kleinwort Hambros Trust Company (UK) Limited for administration services.

The Audrey Wilson Charitable Settlement

Schedule of Investments and Income

Year ended 5th April 2024

	Holding 06/04/2023	Market Value 06/04/2023 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Unrealised profit £	Holding 05/04/2024	Restated Cost 05/04/2024 £	Market Value 05/04/2024 £	Gross Income £	UK/I
Baillie Gifford UK & Bal Fds Icvc Baillie Gifford Resp Gbl Eqty Inc W6 Gbp			34,097.00000	63,556.81				273.19	34,097.00000	63,556.81	63,830		
Blackrock Asset Mgmt Ireland Ltd Ics GBP Liquidity Premier GBP Acc			1,400.00000	157,219.58	1,290.00000	145,454.60	587.99	93.03	110.00000	12,352.97	12,446		
Capita Finl Mngrs Trojan Income Inc Nav													702.93
Capita Finl Mngrs Trojan Inc Acc Nav	17,100.00	53,834			17,100.00	53,273.25	(560.75)						
Capital Gearing Trust Plc Ord 25p shares	1,100	52,360						(550.00)	1,100	52,360.00	51,810	660.00 121.00	
CG Portfolio Fund Real Return 'A'	200.00	40,294						(2,746.00)	200.00	40,294.00	37,548	890.44	
Cg Portfolio Fund Icav Cg Absolute Return M GBP Dis Changed from Cg Portfolio Fund Plc Absolute Return M GBP on 21/02/2024	680.00	91,814						(442.00)	680.00	91,814.00	91,372	1,963.34	
Charities Property Fund Inc	50,000.00	62,540						(3,500.00)	50,000.00	62,540.00	59,040	705.05 758.60 736.10 1,655.65	
Cordiant Digital Infrastructure Ltd Ordinary No Par Value	50,000	41,500						(9,800.00)	50,000	41,500.00	31,700	1,000.00 1,000.00	
Edgewood L Select US Select Growth I Z USD Acc Nav	330.00	86,046			130.00	44,343.42	10,446.51	18,481.91	200.00	52,149.09	70,631		
Fidelity European Values Ordinary GBP0.025			15,300	55,562.95				3,954.05	15,300	55,562.95	59,517		
Carried Forward		428,388		276,339.34		243,071.27	10,473.75	5,764.18		472,129.82	477,894	10,193.11	

The Audrey Wilson Charitable Settlement

Schedule of Investments and Income

Year ended 5th April 2024

	Holding 06/04/2023	Market Value 06/04/2023 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Unrealised profit £	Holding 05/04/2024	Restated Cost 05/04/2024 £	Market Value 05/04/2024 £	Gross Income £	UK/
Brought Forward		428,388		276,339.34		243,071.27	10,473.75	5,764.18		472,129.82	477,894	10,193.11	
Findlay Park Funds Icaiv American GBP Hedged Dis	670.00	53,607						17,018.00	670.00	53,607.00	70,625	42.61	
Fundsmith Llp Equity I Inc Nav	19,350.00	109,536			19,350.00	120,317.67	10,781.67					126.99	301.96
Ifsl Evenlode Investment Funds Icv Ifsl Evenlode Global Income F GBP Dis Changed from T Bailey Fund Services Ltd Evenlode Global Income F GBP Dis on 09/03/2024	58,000.00	85,069										439.34	448.04
								1,345.00	58,000.00	85,069.00	86,414	448.14	448.56
Ifsl Evenlode Investment Funds Icv Ifsl Evenlode Income Fund D Dis Changed from Evenlode Inv Mgmt Ltd Tb Evenlode Income D Dis on 09/03/2024	30,392.89000	77,520										614.00	514.07
								(766.00)	30,392.89000	77,520.00	76,754	514.28	514.63
Ishares Ishares Core Ftse 100 Ucits Etf GBP Dis	9,000.00	67,536										936.00	752.40
								1,971.00	9,000.00	67,536.00	69,507	540.90	427.50
Ishares V Plc Msci World Energy Sector Etf Eur Dis			3,067.00000	16,059.51				2,388.49	3,067.00000	16,059.51	18,448		
Jpmorgan Asset Management UK Ltd Japan C Acc	16,176.00	48,204		276.61				6,113.39	16,176.00	48,480.61	54,594	276.61	
Jpmorgan Asset Management UK Ltd US Equity Income C Inc Nav	20,250.00	86,164			20,250.00	88,706.30	2,542.30					579.15	514.35
												522.45	528.53
Carried Forward		956,024		292,675.46		452,095.24	23,797.72	33,834.06		820,401.94	854,236	19,683.62	

The Audrey Wilson Charitable Settlement

Schedule of Investments and Income

Year ended 5th April 2024

	Holding 06/04/2023	Market Value 06/04/2023 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Unrealised profit £	Holding 05/04/2024	Restated Cost 05/04/2024 £	Market Value 05/04/2024 £	Gross Income £	UK/
Brought Forward		956,024		292,675.46		452,095.24	23,797.72	33,834.06		820,401.94	854,236	19,683.62	
Jupiter Unit Trust Managers European I Inc	1,870.00	57,042			1,870.00	61,097.54	4,055.54					329.40	
Law Debenture Corp Ordinary GBP0.05			7,090	54,664.90				1,133.10	7,090	54,664.90	55,798	540.61	
Liontrust Investments Limited Monthly Income Bond B Gross Inc	38,500.00	31,120			38,500.00	28,697.92	(2,422.08)					154.00	
												154.00	
												154.00	
												154.00	
												154.00	
												154.00	
Magna Umbrella Fund Fiera Atlas Global Companies A GBP Dis			59,374.00000	78,623.05				682.95	59,374.00000	78,623.05	79,306		
Polar Capital Funds Global Insurance E Dis	8,240.00	61,346										221.66	
												219.18	
								10,951.00	8,240.00	61,346.00	72,297	178.81	
												297.46	
Premier Portfolio Managers Premier Miton Uk Mlti Cap Inc B Instl In	33,600.00	60,984			33,600.00	54,706.58	(6,277.42)					281.27	
												1,095.36	
												876.15	
Schroder Asia Pacific Fund Ordinary GBP0.10	14,950	76,245						(1,345.00)	14,950	76,245.00	74,900	1,794.00	
Sei Global Master Fund Liquid Alternative Gbx Dis	3,650.00	47,012		8.03								354.94	
												421.02	
												510.30	
												8.03	
								3,130.97	3,650.00	47,020.03	50,151	498.89	
Carried Forward		1,289,773		425,971.44		596,597.28	19,153.76	48,387.08		1,138,300.92	1,186,688	28,388.70	

The Audrey Wilson Charitable Settlement

Schedule of Investments and Income

Year ended 5th April 2024

	Holding 06/04/2023	Market Value 06/04/2023 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Unrealised profit £	Holding 05/04/2024	Restated Cost 05/04/2024 £	Market Value 05/04/2024 £	Gross Income £	UK/
Brought Forward		1,289,773		425,971.44		596,597.28	19,153.76	48,387.08		1,138,300.92	1,186,688	28,388.70	
Sequoia Economic Infrast Inc Fd Ltd No Par Value	54,831	44,632											942.41
													942.41
									54,831	44,632.00	44,632		942.41
Source Physical Markets Secured Gold Lkd Nts 31/12/2100 USD	422.00	66,023						8,858.00	422.00	66,023.00	74,881		
Treasury 5% Stk 2025	40,000.00	40,990	2,500.00	2,541.58									1,012.50
			10,000.00	10,023.90	2,000.00	2,001.30	(47.24)	(897.94)	50,500.00	51,506.94	50,609		1,262.50
United Kingdom(Government Of) 1.25% Idx-Lkd Stk 22/11/2027	32,100.00	64,375			32,100.00	65,426.08	1,051.08						378.71
													390.63
United Kingdom(Government Of) Idx-Lkd Gilt 22/3/2034 GBP0.01			30,000.00	50,779.73				(343.73)	30,000.00	50,779.73	50,436		
United Kingdom(Government Of) 0.125% Idx Lkd Gilt 22/03/29			15,800.00	24,831.69				335.31	15,800.00	24,831.69	25,167		15.74
United Kingdom(Government Of) 0.125% Idx/lkd Bds 22/03/2026 GBP0.01			19,500.00	28,052.97									17.85
					19,500.00	28,412.44	359.47						
United Kingdom(Government Of) 0.625% Bds 31/07/2035 GBP1000 'regs'			57,645.19	39,975.04				(528.04)	57,645.19	39,975.04	39,447		
United Kingdom(Government Of) 0.125% Bds 31/01/2024 GBP1000	27,000.00	26,203			2,000.00	1,939.24	(1.72)						15.63
					25,000.00	25,000.00	737.96						15.63
TOTAL:		1,531,996		582,176.35		719,376.34	21,253.31	55,810.68		1,416,049.32	1,471,860	35,267.53	
TOTAL:		1,531,996		582,176.35		719,376.34	21,253.31	55,810.68		1,416,049.32	1,471,860	35,267.53	