

Company Registration Number: 05412834

Charity Registration Number: 1160786

Reeth & District Community Transport Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

For the Year Ended 31 March 2022

Reeth & District Community Transport Ltd

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Reeth & District Community Transport Ltd

Reference and Administrative Details

Directors/Trustees	Mr Andrew Bedford Mrs Gail Hall Mrs Jill May Mr Richard Kimmage Mrs Elizabeth Domican Mrs Susan Turner Mr Stephen Green Mrs Jill Burdis
Secretary	Mr Andrew Bedford
Principle Place of Business and Registered Office	Hudson House Anvil Square Reeth Richmond North Yorkshire DL11 6TB
Company Reg No.	05412834
Charity Reg No.	1160786
Independent Examiner	Clarksons Thornborough Hall Moor Road Leyburn North Yorkshire DL8 5AB

Reeth & District Community Transport Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and independent examiner's report of the charitable company for the year ended 31 March 2022.

Objectives and activities

Public benefit

The Charity Trustees during the year to the 31 of March 2022 were the Directors of the Company namely:

Mr Andrew Bedford
Mrs Gail Hall
Mrs Jill May
Mr Richard Kimmage
Mrs Elizabeth Domican
Mrs Susan Turner
Mr Stephen Green
Mrs Jill Burdis

The charities objectives are to provide transport facilities in Richmondshire for people who have special need of such facilities because they are elderly, poor or disabled, people with young children or those living in isolated areas where there are no adequate transport facilities.

During 2021/22 we received income from the Government to act as a Community Hub to support residents in Swaledale, Arkengarthdale and the surrounding area by delivering prescriptions and shopping to vulnerable residents. Our group of 40 volunteers also provided a network/buddy system to help those in isolation.

The Trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charities Commission for England and Wales.

Structure, governance and management

Financial instruments

Objectives and policies

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identifiable loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cashflows.

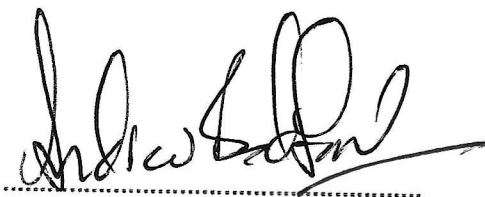
The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Reserves Policy

As at 31 March 2022 the charitable company's reserves of £77,725 were unrestricted. The trustees periodically review the level of reserves. The review takes into account income and expenditure streams. The trustees' objective is to build up reserves to fund a replacement bus and to help fund the service we provide for the residents in Richmondshire for future years once government funding sources deplete.

The annual report was approved by the trustees of the charity on 15 July 2022 and signed on its behalf by:



Mr Andrew Bedford
Director and Trustee

Reeth & District Community Transport Ltd

Statement of Trustees' Responsibilities

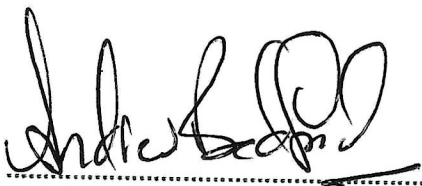
The trustees (who are also the directors of Reeth & District Community Transport Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 15 July 2022 and signed on its behalf by:



Mr Andrew Bedford
Director and Trustee

Reeth & District Community Transport Ltd
Independent Examiner's Report to the trustees of Reeth & District Community
Transport Ltd

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of Reeth & District Community Transport Ltd (and also, it's directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Reeth & District Community Transport Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of Reeth & District Community Transport Ltd as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Clarksons
Thornborough Hall
Leyburn
North Yorkshire, DL8 5AB

15 July 2022

Reeth & District Community Transport Ltd
Statement of Financial Activities for the Year Ended 31 March 2022
(Including Income and Expenditure Account and Statement of Total Recognised
Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations Grants and Legacies	3	60,304	2,934	63,238
Charitable Activities	4	3,326	0	3,326
Investment Income	5	9	0	9
Total Income		63,639	2,934	66,573
Expenditure on:				
Raising funds	6	17,263	2,934	20,198
Charitable Activities	7	6,636	0	6,636
Total Expenditure		23,900	2,934	26,834
Net (expenditure)/income		39,739	0	39,739
Net movement in funds		39,739	0	39,739
Reconciliation of funds				
Total funds brought forward		37,986	8,399	46,385
Total funds carried forward	14	77,725	8,399	86,124
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations Grants and Legacies	3	60,845	12,311	73,156
Charitable Activities	4	100	0	100
Investment Income	5	5	0	5
Total Income		60,950	12,311	73,261
Expenditure on:				
Raising funds	6	19,716	3,912	23,628
Charitable Activities	7	6,665	0	6,665
Total Expenditure		26,381	3,912	30,293
Net (expenditure)/income		34,568	8,399	42,967
Net movement in funds		34,568	8,399	42,967
Reconciliation of funds				
Total funds brought forward		3,418	0	3,418
Total funds carried forward		37,986	8,399	46,385

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 16.

Reeth & District Community Transport Ltd
(Registration Number 05412834)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible assets	10	8,803	11,738
Current assets			
Debtors	11	449	763
Cash at bank and in hand	16	114,994	72,363
		<u>115,442</u>	<u>73,126</u>
Creditors: Amounts falling due within one year	12	-918	-840
Net current assets (liabilities)		<u>114,524</u>	<u>72,286</u>
Total assets less current liabilities	15	123,328	84,023
Creditors: Amounts falling due after more than one year	13	-37,203	-37,638
Net assets		<u><u>86,124</u></u>	<u><u>46,386</u></u>
Funds of the charity:			
Restricted funds		8,399	8,399
Unrestricted funds		77,725	37,986
Total funds	14	<u><u>86,124</u></u>	<u><u>46,385</u></u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

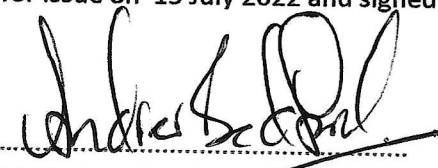
Directors' responsibilities

The members have not required the charity to obtain an audit of its accounts for the the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 15 July 2022 and signed on their behalf by:


 Mr Andrew Bedford
 Director and Trustee

Reeth & District Community Transport Ltd
Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of the registered office is:

Hudson House
Anvil Square
Reeth
North Yorkshire
DL11 6TB

The principal place of business is:

Hudson House
Anvil Square
Reeth
North Yorkshire
DL11 6TB

These financial statements were authorised for issue by the trustees on 04 July 2022

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Reeth & District Community Transport Ltd meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Reeth & District Community Transport Ltd
Notes to the Financial Statements for the Year Ended 31 March 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Reeth & District Community Transport Ltd
Notes to the Financial Statements for the Year Ended 31 March 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible Fixed Assets

Individual Fixed Assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and Amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Reeth & District Community Transport Ltd
Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Regular giving and capital donations	4,609		4,609	6,961
Gifts aid reclaimed	627		627	402
Grants, including capital grants;				
Grants from other charities	5,174		5,174	14,538
Grants from Local Authorities	49,894	2,934	52,828	51,256
	<u>60,304</u>	<u>2,934</u>	<u>63,238</u>	<u>73,156</u>

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Charitable activities	3,326		3,326	100

5 Investment income

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Interest receivable	9		9	5

Reeth & District Community Transport Ltd
Notes to the Financial Statements for the Year Ended 31 March 2022

6 Expenditure on raising funds

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Cost of Raising Funds	17,263	2,934	20,198	23,628
	<u>17,263</u>	<u>2,934</u>	<u>20,198</u>	<u>23,628</u>

7 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Governance costs	9 6,636	0	6,636	6,665
	<u>6,636</u>	<u>0</u>	<u>6,636</u>	<u>6,665</u>

£6,636 (2021 - £6,665) of the above expenditure was attributable to unrestricted funds and £Nil (2021 - £Nil) to restricted funds.

8 Analysis of governance and support costs

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Audit fees	888	0	888	870
Legal fees	13	0	13	13
Marketing and publicity	0	0	0	0
Other governance costs	5,735	0	5,735	5,782
	<u>6,636</u>	<u>0</u>	<u>6,636</u>	<u>6,665</u>

9 Taxation

The charity is a registered charity and is therefore exempt from taxation

Reeth & District Community Transport Ltd
Notes to the Financial Statements for the Year Ended 31 March 2022

10 Tangible Fixed Assets

	Plant and machinery £	Motor Vehicles £	Total £
Cost			
At 1 April 2021	514	37,185	37,699
Additions	0	0	0
Disposals	0	0	0
At 31 March 2022	514	37,185	37,699
Depreciation			
At 1 April 2021	297	25,664	25,961
Charge for the year	54	2,880	2,934
Disposals	0	0	0
At 31 March 2022	351	28,544	28,896
Net book value			
At 31 March 2022	163	8,641	8,803
At 1 April 2021	217	11,521	11,738

11 Debtors

	Total 2022 £	Total 2021 £
Trade debtors	449	763
Other debtors	0	0
	449	763

12 Creditors: amounts falling due within one year

	Total 2022 £	Total 2021 £
Trade creditors	0	0
Other creditors	918	840
	918	840

13 Creditors: amounts falling due after more than one year

	Total 2022 £	Total 2021 £
Deferred income	37,203	37,638
	37,203	37,638

Reeth & District Community Transport Ltd
Notes to the Financial Statements for the Year Ended 31 March 2022

14 Funds

	Balance at 01-Apr-21 £	Incoming Resources £	Resources expended £	Balance at 31-Mar-22 £
Unrestricted funds	37,986	63,639	-23,900	77,725
Restricted funds	8,399	2,934	-2,934	8,399
Total funds	46,385	66,573	-26,834	86,124

	Balance at 01-Apr-20 £	Incoming Resources £	Resources expended £	Balance at 31-Mar-21 £
Unrestricted funds	3,418	60,950	-26,381	37,986
Restricted funds	0	12,311	-3,912	8,399
Total funds	3,418	73,261	-30,293	46,385

15 Analysis of net assets between funds

	Unrestricted Funds General £	Total funds £
Tangible fixed assets	8,803	8,803
Current assets	115,442	115,442
Current liabilities	-918	-918
	123,328	123,328

16 Analysis of net funds

	At 1 April 2021 £	Cash flow £	At 31 March 2022 £
Cash at bank and in hand	72,363	42,631	114,994
Net debt	72,363	42,631	114,994