



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	09	2021		31	08	2022

Section A Reference and administration details

Charity name

50001 Youth Training Trust

Other names charity is known by

Thames Class Lifeboat Trust, TCLT

Registered charity number (if any)

1160783

Charity's principal address

40 Mimosa Walk

Lowestoft

Suffolk

Postcode

NR322SR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Scott Snowling	Chairman		
2	Chris Dunne			
3	Jules Morgan			
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	Appointed by

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Training 12-25 year olds maritime skills
Preserving and Operating ex lifeboat 50-001 as a youth training vessel

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

At the start of the 2021-2022 financial year the trust was left still feeling the severe effects of the coronavirus pandemic, for several months there were little to no available opportunities to continue the trusts work with the refurbishment of the principal asset the youth training vessel "Rotary Service". All attempts were continuously hampered by a continued decline in volunteer availability.

During September 2021, we had a visit from an engineering company who offered to 3D scan 'Rotary Service' and to create a digital model, which would enable us to design the proposed new Youth Training Vessel layout, alongside this the chairman was preparing a report for submission to various boatyards in order to seek quotations to carry out the next stage of the refurbishment professionally.

This digital work was supplemented by some minimal volunteering onboard the vessel to try and prepare the engine room for painting and installation of the engines, including works to repaint and service the engines and gearboxes themselves.

In March 2022, the trust launched a new website and several appeals for new volunteers including additional trustees to join the ranks to bring fresh insight to the team, however these recruitment drives did not come to fruition.

as the year continued we received a number of visitors connected with the vessel either from her former Lifeboat stations, or ex staff from the boatyard where she was built, all of whom were pleased to have had the opportunity to have a look at her, and offer some financial support to the trust.

But despite all efforts, in July 2022 it was decided that after 8 years of efforts the trust would wind up and seek to find a new home for 'Rotary Service' either via a private sale or donating her to another organisation who would continue her preservation.

As the financial year came to a close, the trust had been in discussions with a Dover based museum, regarding having 'Rotary Service' as a static exhibit, however unfortunately these talks fell through.

We confirm the trustees have had regard to the Charity Commissions guidance on public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year 2021-2022 the Trust has:

- Initially continued works on the refurbishment of the vessel:
- Began soda blasting the engines and gearboxes for painting.
- Spot repairs in engine room.
- Unfortunately, began the process seeking to securely dispose of the vessel, and once this is completed shut down the trust.

Section E

Financial review

Brief statement of the charity's policy on reserves

The trust has maintained its policy that the trust is to hold a sum equivalent to 3 Months Average expenditure.

Details of any funds materially in deficit

There are none

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F



Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Scott Snowling	Chris Dunne
Position (eg Secretary, Chair, etc)	Chairman	
Date	30/06/2023	

1:51 PM

16/06/23

Accrual Basis

1160783 - 50001 YOUTH TRAINING TRUST

Profit & Loss

September 2021 through August 2022

	Sep '2021 - Aug 2022
Ordinary Income/Expense	
Income	
Equipment Sales	1,225.00
Gifts and Donations Income	1,157.41
Total Income	2,382.41
Gross Profit	2,382.41
Expense	
0 - Vessel Renovation Expenses	
General Renovation Consumables	269.10
Hull Refurbishment	50.00
Vessel Storage Costs	3,120.00
Total 0 - Vessel Renovation Expenses	3,439.10
Bank Service Charges	96.00
Insurance	112.00
Total Expense	3,647.10
Net Ordinary Income	-1,264.69
Net Income	-1,264.69