



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	09	2020		31	08	2021

Section A Reference and administration details

Charity name

50001 Youth Training Trust

Other names charity is known by

Thames Class Lifeboat Trust, TCLT

Registered charity number (if any)

1160783

Charity's principal address

40 Mimosa Walk

Lowestoft

Suffolk

Postcode

NR322SR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Scott Snowling	Chairman		
2	Chris Dunne			
3	Jules Morgan			
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	Appointed by

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Training 12-25 year olds maritime skills
Preserving and Operating ex lifeboat 50-001 as a youth training vessel

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The 2020-2021 financial year did not start well, with the nation gripped in peak coronavirus pandemic, there were minimal plans in place to continue the trusts work with the refurbishment of the principal asset the youth training vessel "Rotary Service". This was once again further hampered by a continued decline in volunteer availability.

Further progress continued with the preparation of the engine room, and the entire compartment was waterjet blasted back to bare steel in with a view towards getting this ready for the engines to be installed.

Later in 2020 a successful Christmas raffle brought much needed funds into the trust, however storm damage during the winter caused flooding into the vessel and meant an appeal was required in early 2021 to try and shore up the vessel and attempt to make it watertight.

We confirm the trustees have had regard to the Charity Commissions guidance on public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year 2019-2020 the Trust has:

- Continued works on the refurbishment of the vessel:
- Engine room fully stripped ready for waterjet blasting
- Waterjet blasted the engine room back to bare steel to highlight any areas of concern and prepare for repainting.
- The trustees believe that the volunteers have reached the midway point of the refurbishment, where most areas of the youth training vessel are entirely stripped out ready to begin the refitting process.

Section E

Financial review

Brief statement of the charity's policy on reserves

The trust has maintained its policy that the trust is to hold a sum equivalent to 3 Months Average expenditure.

Details of any funds materially in deficit

There are none

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F



Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Scott Snowling	Chris Dunne
Position (eg Secretary, Chair, etc)	Chairman	
Date	08/07/2022	

1:45 PM

08/07/22

Accrual Basis

1160783 - 50001 YOUTH TRAINING TRUST

Profit & Loss

September 2020 through August 2021

	Sep '2020 - Aug 2021
Ordinary Income/Expense	
Income	
Campaign Income	
Fundraising Events	1,040.35
Total Campaign Income	1,040.35
Equipment Sales	2,808.33
Gifts and Donations Income	1,597.12
Total Income	5,445.80
Gross Profit	5,445.80
Expense	
0 - Vessel Renovation Expenses	
General Renovation Consumables	40.00
Hull Refurbishment	38.98
Vessel Storage Costs	3,120.00
0 - Vessel Renovation Expenses - Other	962.94
Total 0 - Vessel Renovation Expenses	4,161.92
Bank Service Charges	
Bank Service Charge - PayPal	30.78
Bank Service Charges - Other	84.00
Total Bank Service Charges	114.78
Fund Raising Expense	
Advertising	19.90
Website and Domain	86.33
Fund Raising Expense - Other	24.00
Total Fund Raising Expense	130.23
Insurance	100.12
Tools	60.00
Total Expense	4,567.05
Net Ordinary Income	878.75
Net Income	878.75