



the Dilys trust

yr ymddiriedolaeth Dilys

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Registered CIO 1160781

5th April 2022

Trustees' Report, 2021-2022

Prepared by Geraint A. Wiggins MA, PhD, PhD, FRSA

Overview

During this period, the Trust was able to complete negotiations with its first academic partner, Corpus Christi College, Cambridge.

Detail of income

The Trust received £150.00 in compensation fees from banks (HSBC and Cooperative) that had failed to supply service according to their own standards. A further £16.00 was received to cover the cost of transferring the Trust's banking affairs to Wise Ltd.

Detail of outlay

£16.00 was spent to cover the cost of transferring the Trust's banking affairs to Wise Ltd. 64p was spent on banking fees associated with transferring funds to our new charitable partner.

Agreement with first institutional partner

We reached an agreement with Corpus Christi College, Cambridge, under which we have transferred £125,000.00 to to be invested as part of the College's standard investment. According to the terms of the partnership agreement, The Trust retains ultimate ownership of the funds, but the College may manage their investment, with a view to supporting scholarships for students, according to the Trust's constitution. The first student will be supported from October 2023.

Signed (Trustees)

Geraint A. Wiggins

Julian Ball

Jamie Forth

John Levack Drever

Dilys Trust Balance Sheet 2021-2022

Date	Item	Income	Outlay	Balance
5 Apr 2021	Balance carried forward			£ 124,973.12
16 Sep 2021	Donation (G Wiggins: new account fee)	£ 16.00		£ 124,989.12
16 Sep 2021	Open new account (Wise)		£ 16.00	£ 124,973.12
26 Nov 2021	Compensation HSBC for unsatisfactory service	£ 100.00		£ 125,073.12
18 Feb 2022	Test transfer to Corpus Christi College, Cambridge		£ 10.32	£ 125,062.80
23 Feb 2022	Transfer of remainder of holding to Corpus Christi College, Cambridge		£ 124,990.32	£ 72.48
4 Apr 2022	Balance carried forward			£ 72.48

Dilys Trust Funds managed by Corpus Christi College, Cambridge

Date	Item	Transfer in	Transfer out	Balance
18 Feb 2022	Test transfer	£ 10.00		£ 10.00
23 Feb 2022	Transfer remainder	£ 124,990.00		£ 125,000.00
4 Apr 2022	Balance carried forward			£ 125,000.00