

AMBERSIDE TRUST

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2024

Charity number 1160760

Contents	Page
Trustees' Annual Report	1 – 7
Independent examiner's report	8
Statement of financial activities	9
Balance Sheet	10
Notes to the financial statements	11 - 18

The Trustees of AmberSide Trust (the "Charity") are pleased to present their annual report together with the financial statements of the Charity for the period ended 31 March 2024.

The financial statements comply with the Charities Act 2011, the Constitution, and *Accounting and Reporting by Charities: Statement of Recommended Practice* for charities preparing their accounts in accordance with the Financial Reporting Standard, applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

1. Objectives and Activities

AmberSide Trust advances education, in particular film and photography, through the preservation, conservation, interpretation and sharing of the AmberSide Collection; through the promotion, support, assistance and improvement of Side Gallery and Cinema in Newcastle-upon-Tyne; through the commissioning and acquisition of new work; through the programming of exhibitions and screenings; and through educational activities.

The AmberSide Collection is a collection of social documentary photography and film, created, commissioned and acquired, since 1968, by the founders of Amber Films and Side Gallery (known as the Amber Associates) and since 2010, by its successor body, Amber Film & Photography Collective Community Interest Company (CIC).

The Collection is now owned by the AmberSide Collection Trust (Charity no. 1160761) of which AmberSide Trust (Charitable Incorporated Organisation no. 1160760) is the sole Trustee. These two Trusts were formed in 2014-15, after the Amber Associates and the CIC agreed that the best way to preserve and protect the Collection, in perpetuity, was to transfer ownership of the Collection to an independent, charitably constituted organisation that would protect the integrity of the Collection, add to it, and ensure it remains accessible and physically in North East England.

The Collection comprises some 20,000 photographs, 10,000 slides and 100 films, associated paper files and 6TB of digital assets. It has work by photographers and film makers from North East England, elsewhere in the UK and abroad. These include, among others, Sirkka-Liisa Konttinen, Robert Doisneau, Graciela Iturbide, Henri Cartier-Bresson, Weegee, Russell Lee, Martín Chambi, Eugene Richards and August Sander.

The Collection is housed in the Archive at 5-9 Side, Newcastle-upon Tyne, home to Side Gallery and Cinema. The premises are owned by the Amber Associates and leased to the CIC. The Collection is managed by the CIC's Archivist and Director Laura Laffler, under the terms of a Collections Agreement between the Trust, the CIC and the Amber Associates.

The Collections Agreement provides for the CIC to use items from the Collection in its exhibition, learning and participation programmes. The intellectual property rights remain with the creators of the work and are subject to instructions from the individuals concerned. These rights are not affected by the Collections Agreement.

On 12 June 2023, the Chair of Trustees, the Amber Associates and the CIC completed the transfer of the AmberSide Collection to the Trust. The Transfer Agreement signed by all

parties means that the Collection can never be broken up or sold.

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's objectives and planning its future activities. The Trustees have also reviewed the charitable purposes of AmberSide Trust and the external environment to make sure the Charity is still relevant and needed. This annual report demonstrates the link between our charitable activity and how it benefits our service users.

2. Achievements and Performance

On 9 April 2023, as the result of a reduction in its grant income and rising costs, the CIC closed Side Gallery and Cinema for the time being. In 2023-24 its focus has been on fundraising, on preparing for a structured programme of organisational review, in partnership with AmberSide Trust and on expanding its work with schools, through the Primary Source Programme (more on which below).

The Collection

Although the Collection has not been seen in exhibitions or screenings at Side this year, loans from the Collection have been made to exhibitions elsewhere. Five curators from UK venues including Tate Modern and Two Temple Place, London, visited the Archive to research work for their exhibitions.

We loaned work to the Hayward Gallery for *After the End of History: British Working Class Photography 1989 - 2024*, curated by Johnny Pitts. This exhibition explores how life has been captured through the lenses of working class photographers and artists. It is touring in 2024 to the Herbert Art Gallery and Museum in Coventry, to Focal Point Gallery in Southend and to Bonington Gallery in Nottingham.

From 28 October 2023 to 3 February 2024, the Impressions Gallery in Bradford showed the Side Gallery exhibition *A Wounded Landscape* by Marc Wilson.

We welcomed visits to the Archive from the Trustees of Pilgrim Trust and from Lord Parkinson of Whitley Bay (who was then Under-Secretary of State at the Department of Culture Media and Sport).

Learning and participation

In 2022-23, the Amber Film & Photography Collective CIC secured a three-year grant of £259k from Paul Hamlyn Foundation's Arts Based Learning Fund to develop its Primary Source Programme with two North Shields primary schools, New York and Carville. The Trust was delighted to receive smaller grants from the Shears Foundation (in 2022-23) and from Hadrian Trust (in 2023-24) towards this work.

The programme, led by Bryan Dixon, got underway in November 2023. He began by introducing the teachers in each school to the objectives of the programme and then worked with them to plan the delivery of three projects with pupils in years 4, 5 and 6 (Key

Stage 2) and continuing professional development for teaching staff, from February 2024.

The three projects are:

Year 4 pupils: Digital Photography Project Type 1 (five afternoon sessions and a public exhibition)

Year 5: Community Film / Photography Project Type 1 or 2 (around ten afternoon sessions)

Year 6: Digital Photography Project Type 1 (five afternoon sessions and an online exhibition)

By the end of this financial year, Carville Primary School had completed a Year 4 digital photography project called *History Explorers*. Pupils used DSLR photography to document historic buildings in North Shields during a planned photowalk. They researched the history and characteristics of the built environment as part of the history curriculum and considered what had changed, in the town's high street, over time. This initial project involved 19 pupils and culminated in an exhibition at Wallsend Library that opened on 10th July 2024.

Activity from April 2024 onwards will be described in our next annual report.

3. Financial Review

In 2023-24 AmberSide Trust had a total income of £31,521 (2023: £24,550). There were two types of income: grants (which made up 90.4% of the total) and donations (9.6%).

The closure of Side Gallery throughout 2023-24 has meant no donations from gallery visitors (previously the Trust's biggest single source of unrestricted income). This year, donations totalled £3,021, compared with £5,650 in 2022-23 (23% of total income).

The Statement of Financial Activities for the year ending 31 March 2024 shows a surplus of £11,127 (2023: £9,288).

The Balance Sheet shows total funds carried forward of £30,472 (2023: £19,345) of which £17,500 were restricted funds (2022: £7,000). This sum is half of the grant awarded by the Archives Revealed programme for the cataloguing of the Collection.

Donations made to AmberSide Trust through the Just Giving platform provided the Trust with the unrestricted funds it needed to cover its costs during the year. We ended the year with unrestricted reserves of £8,388 and designated funds of £4,584 for commissioning new work for the Collection. The unrestricted reserves are sufficient to cover the Trust's running costs in 2024-25.

Reserves policy

AmberSide Trust has no employees, premises or equipment. Its outgoings currently include fees to Unity Trust Bank and Just Giving, travel expenses incurred by Trustees on Board business, Trustee indemnity insurance and the Museums Association subscription. The

reserves policy is reviewed annually. In January 2024, Trustees agreed to maintain unrestricted reserves of £5,000.

Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered the relevant information, including anticipated outgoings in 2024-25, likely donations, applications for funding and the impact of the continued closure of Side Gallery during 2024-25. They have concluded that they can continue to adopt the going concern basis for preparing the annual report and accounts.

4. Structure, Governance and Management

AmberSide Trust is a charitable incorporated organisation (CIO) as defined by the Companies Act 2006 and was registered with the Charity Commission in March 2015. It is governed by a Board of Trustees. The Trust has no employees and no premises.

The AmberSide Collection, which the Trust was formed to protect and develop, is housed at 5-9 Side, Newcastle upon Tyne. These premises, which also include Side Gallery, Side Cinema, office space and a bookshop, belong to the Amber Associates, the group of photographers and film makers whose work started the Collection. The Amber Associates formed Amber Film & Photography Collective, which subsequently registered as a Charitable Incorporated Company (CIC). The Collection is managed for the Trust by the CIC and features in the CIC's exhibition and learning and participation programmes.

A total of thirteen Trustees served for all or part of 2023-24 and six for the whole of the year. Four new Trustees were elected and three stepped down. Amber Associates and the CIC have the right to nominate one Trustee each.

This year we said goodbye to our Chair (since April 2021) Julie Harrison, our co-Vice Chair Judy Cowgill and Amber Associates' nominee, Sirkka-Liisa Konttinen (Roberts). Julie used her legal expertise to complete the transfer of the ownership of the Collection to the Trust, to update the Collections Agreement with Amber Film & Photography Collective CIC and the Trust's governing document. When Julie resigned in July 2023, co-Vice Chairs Judy Cowgill and Jennifer Hives led on the recruitment of her successor, and two new Trustees. Through a process that included a role description, open advertisement, written proposals and interviews, we were delighted to welcome Martyn Hudson, Pippa Oldfield and Simone Rudolphi as Trustees in October 2023, when Martyn was also elected as Chair.

Sirkka-Liisa Konttinen left the Board in October. As one of the founders of Amber she helped to ensure that the protection, the development and use of the Collection for exhibition and educational purposes remained the Trust's priorities. Richard Grassick was subsequently nominated by the partners to take Sirkka-Liisa's place and he joined us in January 2024.

Judy Cowgill resigned in January 2024 having played a substantial role in establishing the Trust. As well as serving as co-Vice Chair and taking the minutes at meetings for seven years, she was a powerful advocate for the learning and participation programme and its use of

the Collection.

The Board meets quarterly and additionally as needed. It has no permanent sub-committees but forms task-specific groups as required. Individual Trustees lead and support the Trust's activities according to their skills, interests and capacity (e.g. reviewing policies, recruiting Trustees, participating in working groups with the CIC, building and maintaining relationships with donors and funding bodies). Trustees receive no remuneration but may claim agreed expenses they incur in attending Trustee meetings.

The Trust has a single bank account, with Unity Trust Bank. All payments from the account are electronic and require authorisation from two of the account's signatories. The Board receives a finance report at each quarterly meeting, from the Trustee who acts as Treasurer.

Risk

The Trustees are mindful of the risks there may be in pursuing their aims. They have examined the principal areas of the Trust's operation and considered the main risks associated with each area. Procedures are in place to mitigate these risks, including a regular review of risks and procedures at Board meetings.

The AmberSide Collection is stored in an Archive run by Amber Film & Photography Collective CIC's Archivist and Director, Laura Laffler. The Collection is managed by the CIC under the terms of a Collections Agreement.

The Trust has no financial investments.

Acknowledgements

The Trust records its grateful thanks to every one of its individual donors in 2023-24. It thanks the National Archives, Pilgrim Trust and the Wolfson Foundation (the partners in Archives Revealed) for enabling the cataloguing of the Collection; the Shears Foundation and Hadrian Trust for helping to fund the CIC's Primary Source Programme; and the Community Foundation (Newcastle Culture Investment Fund) for its three-year grant. Ward Hadaway has generously provided the Trust with meeting space throughout the year.

The Trust also thanks Amber Film and Photography Collective CIC for the time and expertise they have invested in managing and sharing the AmberSide Collection on behalf of the Trust in 2023-24.

5. Reference and administrative details of the charity, its trustees and advisors

Charity Name	AmberSide Trust	
Registered Charity Number	1160760	
Operational address	Side Gallery, 5-9 Side, Newcastle-Upon-Tyne NE1 3JE	
Trustees	Julie Harrison (Chair)	Resigned 3 July 2023
	Martyn Hudson (Chair)	Appointed 23 October 2023
	Judy Mary Cowgill	Resigned 22 January 2024
	Richard Grassick	Appointed 22 January 2024
	Mick Henry	
	Jennifer Hinves	
	Laura Laffler	
	Pippa Oldfield	Appointed 23 October 2023
	Elizabeth Anne Rees	
	Sirkka-Liisa Roberts	Resigned 23 October 2023
	Simone Rudolphi	Appointed 23 October 2023
	Phyllida Mary Bridget Shaw	
	Iain Watson	
Independent Examiner	Lilian Hetherington FCA Connected Voice Business Services One Strawberry Lane Newcastle upon Tyne NE1 4BXF	
Bankers	Unity Trust Bank	

6. Insurance

The charity's insurance policy does not cover or provide trustees with indemnity cover.

7. Statement of Trustee Responsibilities

The Charity's Trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity Trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources. In preparing financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 21 October 2024 and signed on their behalf by:

Phyllida Shaw
Trustee

AMBERSIDE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2024

I report on the financial statements of Amberside Trust for the year ended 31 March 2024, which are set out on pages 9 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than if the requirements that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lilian Hetherington FCA
Fellow of the Institute of Chartered Accountants in England & Wales
Connected Voice Business Services
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX
Date: 18 November 2024

AMBERSIDE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<u>Income from:</u>					
Donations and legacies	6	3,021	-	3,021	5,650
Charitable activities	7	-	28,500	28,500	18,900
Total income		3,021	28,500	31,521	24,550
<u>Expenditure on:</u>					
Charitable activities	8	2,394	18,000	20,394	15,262
Total expenditure		2,394	18,000	20,394	15,262
Net income/(expenditure) and net movement of funds		627	10,500	11,127	9,288
<u>Reconciliation of funds</u>					
Total funds brought forward		12,345	7,000	19,345	10,057
Total funds carried forward		12,972	17,500	30,472	19,345

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 11 to 18 form an integral part of these financial statements.

BALANCE SHEET

As at 31 March 2024

	Notes	£	Total 2024 £	£	Total 2023 £
<u>Current assets</u>					
Debtors	14	-		-	
Cash at bank and in hand	15	30,964		19,837	
<i>Total current assets</i>		30,964		19,837	
Creditors: amounts falling due within one year	17	(492)		(492)	
<i>Net current assets</i>			30,472		19,345
<i>Total assets less current liabilities</i>			30,472		19,345
<i>Total net assets or liabilities</i>			30,472		19,345
<u>Funds of the charity</u>					
Unrestricted income funds			12,972		12,345
Restricted income funds			17,500		7,000
<i>Total funds</i>			30,472		19,345

The notes on pages 11 to 18 form an integral part of these financial statements.

These financial statements were approved by the Board on: 21 October 2024

and are signed on its behalf by: Phyllida Shaw
Trustee

AMBERSIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

AmberSide Trust, incorporating the AmberSide Collection Trust meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis. In making their assessment the trustees have reviewed and considered relevant information, including their annual budget and future cash flows. The trustees are of the view that the immediate future of the charity for the next 12 months is secure

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability.

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

AMBERSIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.2 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.3 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.4 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis:

The Charity currently has no tangible fixed assets.

5.2 Heritage assets

Heritage assets are not recognised in the balance sheet because information relating to their cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the charity.

5.3 Debtors

Debtors are measured at their recoverable amounts, being the amount the charity anticipates it will receive in settlement of the debt.

AMBERSIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
6 Donations and legacies				
Donations	3,021	-	3,021	5,650
	<u>3,021</u>	<u>-</u>	<u>3,021</u>	<u>5,650</u>
7 Charitable activities				
<u>Grant income</u>				
Pilgrim Trust	-	17,500	17,500	-
Community Foundation Newcastle Culture Investment Fund (NCIF)	-	10,000	10,000	10,000
Hadrian Trust	-	1,000	1,000	-
Newcastle City Council	-	-	-	1,500
The Shears Foundation	-	-	-	5,500
BFI	-	-	-	1,900
	<u>-</u>	<u>28,500</u>	<u>28,500</u>	<u>18,900</u>

Income was £31,521 (2023: £24,550) of which £3,021 was unrestricted or designated (2023: £5,650) and £28,500 was restricted (2023: £18,900)

Analysis of expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
8 Charitable activities				
Transfers to Amber Film & Photography Collective CIC	1,113	18,000	19,113	14,400
<u>Support costs</u>				
Museums Association Membership	82	-	82	82
Just Giving fees	216	-	216	216
Bank Charges	72	-	72	72
Insurance	298	-	298	-
HMRC penalty	100	-	100	-
Independent examiner's fees for reporting on the accounts	492	-	492	492
<u>Governance Costs</u>				
Trustees' expenses	21	-	21	-
	<u>2,394</u>	<u>18,000</u>	<u>20,394</u>	<u>15,262</u>

Expenditure on charitable activities was £20,394 (2023: £15,262) of which £2,394 was unrestricted or designated (2023: £862) and £18,000 was restricted (2023: £14,400).

AMBERSIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

9 Fees for examination of the accounts		
	2024	2023
	£	£
Independent examiner's fees for reporting on the accounts	492	492
Other accountancy services paid to the examiner	-	-
	492	492

10 Analysis of key management personnel

The key management personnel of the charity comprise the trustees only. The total benefits of the key management personnel of the charity were £nil. (2023: £nil).

11 Staff numbers

The average monthly head count was nil staff (2023: nil staff).

12 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity.

Trustees' expenses

The following detail the expenses incurred by the trustees.

	2024	2023
	£	£
P Oldfield was reimbursed for travel expenses in the year	21	-
	21	-

AMBERSIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

12 Transaction(s) with related parties continued

The following detail the related party transactions in the reporting period.

The following transactions are grants received by AmberSide Trust for Amber Film & Photography Collective CIC;

	2024 Grants £	2024 Balance £	2023 Grants £	2023 Balance £
Pilgrim Trust	17,500	17,500	-	-
Community Foundation (NCIF)	10,000	-	10,000	-
Hadrian Trust	1,000	-	-	-
BFI	-	-	1,900	-
Newcastle City Council	-	-	1,500	1,500
The Shears Foundation	-	-	5,500	5,500
	28,500	17,500	18,900	7,000

All amounts received by AmberSide Trust on behalf of Amber Film & Photography Collective CIC have been paid across except for the amount from the Pilgrim Trust. The remaining balance will be paid over when the terms of the funding are met.

The following transactions are grants received by AmberSide Trust and expensed to Amberside Film & Photography Collective CIC to carry out the work;

	01/04/2022 £	Received £	Expensed £	31/03/2023 £
Rubery Owen Trust	2,500	-	(2,500)	-
Community Foundation (NCIF)	-	10,000	(10,000)	-
BFI	-	1,900	(1,900)	-
Newcastle City Council	-	1,500	-	1,500
The Shears Foundation	-	5,500	-	5,500
	2,500	18,900	(14,400)	7,000

	01/04/2023 £	Received £	Expensed £	31/03/2024 £
Pilgrim Trust	-	17,500	-	17,500
Community Foundation (NCIF)	-	10,000	(10,000)	-
Hadrian Trust	-	1,000	(1,000)	-
Newcastle City Council	1,500	-	(1,500)	-
The Shears Foundation	5,500	-	(5,500)	-
	7,000	28,500	(18,000)	17,500

AMBERSIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

13 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

15 Cash at bank and in hand

	2024	2023
	£	£
Cash at bank	30,964	19,837
	30,964	19,837

16 Heritage assets

The charity holds a collection of photographs and prints of historical importance which have been acquired over time and as such there is no cost information readily available.

Conventional valuation approaches lack sufficient reliability and the cost of providing such information is considered to outweigh the benefits to the users. As such, in accordance with FRS102 (Heritage Assets), these assets are not capitalised in the Balance Sheet.

17 Creditors and accruals (payable within 1 year)

	2024	2023
	£	£
Accruals		
Independent examination of accounts	492	492
	492	492

AMBERSIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

18 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

19 Analysis of charitable funds

Analysis of movements in unrestricted funds

For the year ended 31 March 2024

	Fund balances brought forward	Incoming resources	Resources expended	Transfers	Fund balances carried forward
	£	£	£	£	£
Unrestricted funds					
General unrestricted fund	7,761	3,021	(2,394)	-	8,388
Designated fund	4,584	-	-	-	4,584
Totals	12,345	3,021	(2,394)	-	12,972

For the year ended 31 March 2023

	Fund balances brought forward	Incoming resources	Resources expended	Transfers	Fund balances carried forward
	£	£	£	£	£
Unrestricted funds					
General unrestricted fund	2,973	5,650	(862)	-	7,761
Designated fund	4,584	-	-	-	4,584
Totals	7,557	5,650	(862)	-	12,345

Purpose of unrestricted funds

General unrestricted fund

The 'free reserves' after allowing for designated funds.

Designated fund

For commissioning new photography work.

Analysis of movement in restricted funds

For the year ended 31 March 2024

	Fund balances brought forward	Incoming resources	Resources expended	Transfers	Fund balances carried forward
	£	£	£	£	£
Restricted funds					
Newcastle City Council	1,500	-	(1,500)	-	-
Community Foundation (NCIF)	-	10,000	(10,000)	-	-
The Shears Foundation	5,500	-	(5,500)	-	-
Pilgrim Trust	-	17,500	-	-	17,500
Hadrian Trust	-	1,000	(1,000)	-	-
Totals	7,000	28,500	(18,000)	-	17,500

AMBERSIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

19 Analysis of charitable funds continued

For the year ended 31 March 2023

	Fund balances brought forward	Incoming resources	Resources expended	Transfers	Fund balances carried forward
Restricted funds	£	£	£	£	£
Rubery Owen Trust	2,500	-	(2,500)	-	-
Newcastle City Council	-	1,500	-	-	1,500
Community Foundation (NCIF)	-	10,000	(10,000)	-	-
NFI	-	1,900	(1,900)	-	-
The Shears Foundation	-	5,500	-	-	5,500
Totals	2,500	18,900	(14,400)	-	7,000

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Community Foundation (NCIF)	Year 2 of a three-year core costs grant supporting business development, governance review and fundraising.
Pilgrim Trust	On behalf of Archives Revealed (a partnership programme of National Archives, the Pilgrim Trust and the Wolfson Trust) to catalogue the AmberSide Collection.
Hadrian Trust	in support of the Primary Source Programme, providing training in documentary filmmaking and photography for primary schools.
Newcastle City Council	Funding to support the exhibition Wounded Landscapes (Holocaust Memorial Day Fund).
Rubery Owen Trust	£2,000 to support the production of a handout for the Youth Rising in the UK exhibition. £2,500 to support the exhibition at Side Gallery, ERUPTIONS.
The Shears Foundation	To deliver an inter-generational project around ship building on the river Tyne.

20 Capital commitments

As at 31 March 2024, the charity had no capital commitments (2023 -£nil)

21 Guarantee

There have been no guarantees given by the charity at 31 March 2024.

22 Debt

There is no debt outstanding which is owed by the charity and which is secured by an excess charge on any of the assets of the charity at 31 March 2024.

23 Governing document

The organisation is a Charitable Incorporated Organisation - Foundation registered on 05 March 2015 as a body corporate under part 11 of the Charities Act 2011.