

AMBERSIDE TRUST

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2023

Charity number 1160760

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The Trustees of the AmberSide Trust (the “Charity”) are pleased to present their annual report together with the financial statements of the Charity for the period ended 31 March 2023.

The financial statements comply with the Charities Act 2011, the Constitution, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

1. Objectives and Activities

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's objectives and planning its future activities. The Trustees have also reviewed the charitable purposes of AmberSide Trust and the external environment to make sure the Charity is still relevant and needed. This annual report aims to demonstrate the link between our charitable activity and how it benefits our service users.

AmberSide Trust advances education, in particular film and photography, through the preservation, conservation, interpretation and sharing of the AmberSide Collection; through the promotion, support, assistance and improvement of Side Gallery and Cinema in Newcastle-upon-Tyne; through the commissioning and acquisition of new work; through the programming of exhibitions and screenings; and through educational activities.

The AmberSide Collection is an extraordinary collection of social documentary photography and film, created, commissioned and acquired, since the late 1960s, by the founders of Amber Films and Side Gallery (known as Amber Associates or Partners) and, since 2010, by their successor body, Amber Film & Photography Collective Community Interest Company (CIC). The Collection comprises work by photographers and film makers from North East England, elsewhere in the UK and abroad. These include, among others, Robert Doisneau, Sirkka-Liisa Konttinen, Graciela Iturbide, Henri Cartier-Bresson, Weegee, Russell Lee, Martín Chambi, Eugene Richards and August Sander. The Collection contains some 20,000 photographs, 10,000 slides and 100 films, associated paper files and around 6TB of digital assets. The Collection is not static. It continues to grow.

AmberSide Trust (Charitable Incorporated Organisation no. 1160760) is the sole trustee of the AmberSide Collection Trust (Charity no. 1160761), which owns the Collection. The two organisations were established in 2014-15, when the Amber Associates and the CIC agreed that the best way to preserve and protect the Collection in perpetuity was to transfer ownership of the Collection to an independent, charitably constituted, organisation. The existence of two organisations provides extra protection for the Collection. By having a sole trustee (that is an organisation rather than an individual) the Collection Trust does not have to go through the process of regularly recruiting new trustees. All the work is done by the AmberSide Trust, which is committed to protecting the integrity of the Collection and to ensuring it remains intact and accessible in North East England. The legal costs incurred in preparing the Transfer Agreement have been

equally shared between the Trust and the CIC. The Trust is extremely grateful to Alex Shiel, Partner at Ward Hadaway and to the Trust's Chair, Julie Harrison, for keeping the cost of this process as low as possible.

The Collection is currently housed in an environmentally controlled Archive at Side Gallery and Cinema, in Newcastle-upon-Tyne and is managed, under the terms of a Collections Agreement between the Charity, the CIC and the Amber Associates, by the CIC's co-Director and Archivist, Laura Laffler. The Collections Agreement provides for the CIC to use items from the Collection in its exhibition, learning and participation programmes. The intellectual property rights remain with the creators of the work and are subject to inheritance instructions from the individuals concerned. These rights are not affected by the Collections Agreement.

2. Achievements and Performance

Shortly after the end of this financial year (June 2023), the Chair of Trustees, the Partners and the CIC completed the transfer of the AmberSide Collection to the Trust. The Transfer Agreement signed by all parties means that the Collection can never be broken up or sold.

For more than fifty years the Collection has prioritised the documentation of working class and marginalised lives. This commitment continued to shape exhibitions, learning and participation activity, the development of the Collection and the expansion of digital access to the Collection, supported by AmberSide Trust, in 2022-23.

Exhibitions

Amber Film & Photography CIC presented four exhibitions at Side Gallery during the year, some of which included work from the AmberSide Collection. The first exhibition, from 23 April – 26 June 2022, looked at the motivations and methods of individuals and communities when they campaign or protest. It included work by Gary Calton, entitled *Citizens of Our Time*, work by Izabela Jedrzejczyk entitled *What Happened Here* and three short documentaries by Amber Films.

The next exhibition, from 30 July – 9 October, was *Classic Street Style*. It featured the work of three photographers, all represented in the AmberSide Collection, who were active in three different cities in the mid-20th century – Robert Doisneau in Paris, Weegee in New York and Jimmy Forsyth in Newcastle. Each photographer had a floor of the gallery. In his review for *Cultured North East*, Dave Whetstone wrote: 'Each was blessed with an eye for a picture...and an appreciation of the inconsequential moments that constitute everyday life.'

The third exhibition, from 29 October – 23 December, was *Matriarchy*. This showed work by two photographers, *Juchitán* by Graciela Iturbide and *Big Heart, Strong Hands* by Anne Helene Gjølsetad. Each documented a matriarchal community – Iturbide the indigenous Zapotec people of Juchitán, Mexico and Gjølsetad the Estonian islands of Kihnu and Manija.

The final exhibition of the year, from 4 February – 8 April 2023, was *A Wounded Landscape – Bearing Witness to the Holocaust*, an audiovisual work by Marc Wilson. Between 2015 and 2021, Wilson visited 130 places in 20 countries, documenting the physical traces of the Holocaust and recording the stories of survivors and their descendants in English, French,

Hebrew, Polish, Dutch and Russian. Newcastle City Council awarded to the Trust a grant of £1,500 towards this exhibition.

Side Gallery was open for four days a week rather than the usual six, during the year, in order to reduce outgoings. Livestreams of opening events and talks, linked to the exhibitions reached a wider audience, with more than half being based outside the North East. Visitor numbers to the gallery in 2022-23 totaled 8,979.

In November, the CIC learned that its application to Arts Council England for National Portfolio Organisation status had been unsuccessful. The CIC took the decision to close the gallery at the end of *A Wounded Landscape* on 9 April 2023 and to launch a fundraising campaign. This led to a surge in visitors wanting to demonstrate the importance of Side Gallery to them and to the region.

Learning and participation

In 2022-23 AmberSide trust continued to support Amber Film & Photography CIC's Learning and Participation Programme. The CIC works in formal and informal education and community settings with children, young people and their communities in the North East, using the AmberSide Collection to demonstrate the power of documentary film and photography and to teach documentary skills. It promotes and delivers all levels of Arts Award, connecting young people with the arts world and helping them to acquire transferable skills.

A highlight of the year was a film-making project with Year 11 GCSE students at Hebburn Secondary School. Amber's Bryan Dixon and Danielle Gideens taught them how to use industry standard video and sound equipment, with which they made a film called *The Four Lakes*. The students chose the theme of the film – the man-made lakes that once occupied the current site of the school – and interviewed three local residents about their memories of the place, including the accidental drowning of four young boys. This project was a fine example of the intergenerational, project-based learning in which Amber specialises.

At the start of the year, AmberSide Trust received £10,000 from the Newcastle Culture Investment Fund for audience development work with schools and communities. This was the first of three equal annual grants, subject to the continuation of the Fund, which is provided by Newcastle City Council and administered by the Community Foundation for Tyne & Wear and Northumberland.

The CIC made a successful application to the Paul Hamlyn Foundation's Arts-based Learning Fund. Over three years, the learning and participation team will work with two primary schools to adapt, deliver, trial and evaluate digital and hybrid models of its photography and filmmaking approach to supporting children's learning. The project will also develop continuing professional development for teachers in partnership with Newcastle University, produce a range of resources and explore these adapted models with other primary schools in North Tyneside. AmberSide Trust raised £5,500 from the Shears Foundation in support of this exciting project.

Activity was due to begin in autumn 2022 but with the CIC's focus necessarily on its fundraising campaign and future planning, the Paul Hamlyn Foundation and the Shears Foundation agreed that the project could be put back until autumn 2023.

3. Financial Review

In 2022-23 AmberSide Trust had two types of income: grants (77% of total income) and donations (23%). The total income for the year was £24,550 (2022: £44,907), a decrease of 45.3% on the previous year. This was due to the smaller size of the grant from the Newcastle Culture Investment Fund (Community Foundation) this year.

The Statement of Financial Activities for the year ending 31 March 2023 shows a surplus of £9,288 (2022: deficit £13,653).

The Balance Sheet at 31 March 2023 shows total funds carried forward of £19,345 (2022: £10,057) of which £7,000 were restricted funds (2022: £2,500).

Regular donations made to AmberSide Trust through Just Giving and cash and card donations made through collection points in Side Gallery provide the Trust with the unrestricted funds it needed to cover its costs during the year. Although donations via collection points in Side Gallery are likely to be very few in 2023-24, the Trust is confident that its cash reserves are sufficient to cover its running costs in 2023-24.

Reserves policy

AmberSide Trust has no premises, equipment or employees and its annual operating costs are currently under £2,000. We aim to maintain a reserve of £3,000, on which we can draw, if our income from donations is insufficient to cover our costs. The reserves policy is reviewed annually.

Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered the relevant information, including likely outgoings, the pending and planned applications for funding, the closure of Side Gallery in 2023 for at least a year and the consequent loss of donated income, and have concluded that they can continue to adopt the going concern basis for preparing the annual report and accounts.

4. Structure, Governance and Management

AmberSide Trust is a charitable incorporated organization (CIO), as defined by the Companies Act 2006 and was registered with the Charity Commission in March 2015. AmberSide Trust is governed by a Board of Trustees. A total of twelve Trustees served during 2022-23 and nine for the whole of the year. One of the longest serving Trustees, Michael Chaplin, resigned in July 2022. Susanne Burns and Liz Hingley resigned in January 2023 due to other commitments. We are grateful to all of them for their work on behalf of the Trust.

Amber Associates (the founders of Amber Film & Photography Collective) and the CIC itself have the right to nominate one Trustee each. From premises at 5-9 Side, Newcastle upon Tyne, owned by Amber Associates and leased to the CIC, the CIC runs the Archive, Side Gallery and Cinema, Amber Films and Amber's Learning and Participation programme.

The Board of Trustees meets quarterly and more often, when needed. It has no permanent sub committees but forms task-specific groups as required. Individual Trustees lead and support the Trust's activities according to their skills, interests and capacity (e.g. reviewing policies, recruiting new Trustees, belonging to joint working groups with the CIC, building and maintaining relationships with donors and funding bodies). Trustees do not receive any remuneration but may claim agreed expenses they incur in attending Trustee meetings. The Trust has no employees.

The Trust has a single bank account, with Unity Trust Bank. UTB has no branches, but cash and cheques can be paid in via NatWest, RBS, Ulster Bank or the Post Office. All payments from the account are electronic and require authorisation from two of the account's signatories. The Board receives a finance report at each quarterly meeting, from the Trustee who is currently Treasurer and Company Secretary.

Risk

The Trustees are mindful of the risks there may be in pursuing their aims. They have examined the principal areas of the Trust's operation and considered the main risks associated with each area. Procedures are in place to mitigate these risks, including a regular review of risks and procedures at Board meetings.

The AmberSide Collection is stored in an environmentally controlled archive run by Amber Film & Photography Collective CIC's Archivist and Co-Director Laura Laffler. The Collection is managed under the Collections Agreement. The Trust has no financial investments.

Acknowledgements

The Trust records its grateful thanks to every one of its donors, to the Community Foundation (Newcastle Culture Investment Fund), the Shears Foundation and Newcastle City Council for their support this year. We thank Ward Hadaway for its generous, in-kind support in the form of meeting rooms and refreshments.

We also record our thanks to Amber Film and Photography Collective CIC for the time and expertise they have spent managing and sharing the AmberSide Collection on behalf of the Trust, during an exceptionally challenging year. We are looking forward to 2023-24 and to extending the reach of the AmberSide Collection through the development of resources for schools and through the continued cataloguing of the Collection with the support of Archives Revealed, the partnership programme of the National Archives, the Pilgrim Trust and the Wolfson Foundation.

5. Reference and administrative details of the charity, its trustees and advisors

Charity Name	AmberSide Trust
Registered Charity Number	1160760
Operational address	Side Gallery, 5-9 Side, Newcastle-Upon-Tyne NE1 3JE
Trustees	<p>Julie Harrison (Chair)</p> <p>Laura Laffler</p> <p>Phyllida Mary Bridget Shaw</p> <p>Elizabeth Anne Rees</p> <p>Dr Susanne Burns Resigned 23 January 2023</p> <p>Iain Watson</p> <p>Liz Hingley Resigned 23 January 2023</p> <p>Jennifer Hinvies</p> <p>Judy Mary Cowgill</p> <p>Mick Henry</p> <p>Sirkka-Liisa Roberts</p> <p>John Michael Chaplin Resigned 18 July 2022</p>
Independent Examiner	<p>Lilian Hetherington FCA</p> <p>Connected Voice Business Services Limited</p> <p>One Strawberry Lane</p> <p>Newcastle upon Tyne</p> <p>NE1 4BX</p>
Bankers	Unity Trust Bank

6 Insurance

The charity's insurance policy does not cover or provide trustees with indemnity cover.

7 Statement of Trustee Responsibilities

The Charity's Trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting

Standards (United Kingdom Generally Accepted Accounting Practice).

The charity Trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources. In preparing financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 11 December 2023 and signed on their behalf by:

NAME: Phyllida Shaw

POSITION: Trustee

SIGNATURE PB Shaw

AMBERSIDE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2023

I report on the financial statements of Amberside Trust for the year ended 31 March 2023, which are set out on pages 9 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than if the requirements that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lilian Hetherington FCA

Fellow of the Institute of Chartered Accountants in England & Wales
Connected Voice Business Services Ltd
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX

Date: 12 December 2023

AMBERSIDE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	6	5,650	-	5,650	927
Charitable activities	7	-	18,900	18,900	43,980
Total income		5,650	18,900	24,550	44,907
Expenditure on:					
Charitable activities	8	862	14,400	15,262	58,560
Total expenditure		862	14,400	15,262	58,560
Net income/(expenditure) and net movement of funds		4,788	4,500	9,288	(13,653)
Reconciliation of funds					
Total funds brought forward		7,557	2,500	10,057	23,710
Total funds carried forward		12,345	7,000	19,345	10,057

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 11 to 18 form an integral part of these financial statements.

AMBERSIDE TRUST

Charity Number 1160760

BALANCE SHEET

As at 31 March 2023

	Notes	£	Total 2023 £	£	Total 2022 £
<u>Current assets</u>					
Debtors	14	-		1,900	
Cash at bank and in hand	15	19,837		11,095	
Total current assets		19,837		12,995	
Creditors: amounts falling due within one year	17	(492)		(2,938)	
Net current assets			19,345		10,057
Total assets less current liabilities			19,345		10,057
Total net assets or liabilities			19,345		10,057
<u>Funds of the charity</u>					
Unrestricted income funds			12,345		7,557
Restricted income funds			7,000		2,500
Total funds			19,345		10,057

The notes on pages 11 to 18 form an integral part of these financial statements.

These financial statements were approved by the Board on: 11 December 2023

and are signed on its behalf by: Phyllida Shaw PB Shaw
Trustee

AMBERSIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

AmberSide Trust, incorporating the AmberSide Collection Trust meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis. In making their assessment the trustees have reviewed and considered relevant information, including their annual budget and future cash flows. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability.

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

AMBERSIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.2 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.3 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.4 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis:

The Charity currently has no tangible fixed assets.

5.2 Heritage assets

Heritage assets are not recognised in the balance sheet because information relating to their cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the charity.

5.3 Debtors

Debtors are measured at their recoverable amounts, being the amount the charity anticipates it will receive in settlement of the debt.

AMBERSIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
6 Donations and legacies				
Donations	5,650	-	5,650	927
	<u>5,650</u>	<u>-</u>	<u>5,650</u>	<u>927</u>
7 Charitable activities				
<u>Grant income</u>				
Rubery Owen Trust	-	-	-	4,500
Community Foundation (Newcastle Culture Investment Fund)	-	10,000	10,000	39,480
Newcastle City Council	-	1,500	1,500	-
The Shears Foundation	-	5,500	5,500	-
NFI	-	1,900	1,900	-
	<u>-</u>	<u>18,900</u>	<u>18,900</u>	<u>43,980</u>

Income was £24,550 (2022: £44,907) of which £5,650 was unrestricted or designated (2022: £927) and £18,900 was restricted (2022: £43,980)

Analysis of expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
8 Charitable activities				
Transfers to AmberSide Film & Photography Collective CIC	-	14,400	14,400	57,480
<u>Support costs</u>				
Museums Association Membership	82	-	82	-
Just Giving fees	216	-	216	226
Bank Charges	72	-	72	72
Independent examiner's fees for reporting on the accounts	492	-	492	468
<u>Governance Costs</u>				
Trustees' expenses	-	-	-	314
	<u>862</u>	<u>14,400</u>	<u>15,262</u>	<u>58,560</u>

Expenditure on charitable activities was £15,262 (2022: £58,560) of which £862 was unrestricted or designated (2022: £1,080) and £14,400 was restricted (2022: £57,480).

AMBERSIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

9 Fees for examination of the accounts

	2023 £	2022 £
Independent examiner's fees for reporting on the accounts	492	468
Other accountancy services paid to the examiner	-	-
	<u>492</u>	<u>468</u>

10 Analysis of key management personnel

The key management personnel of the charity comprise the trustees only. The total benefits of the key management personnel of the charity were £nil. (2022: £nil).

11 Staff numbers

The average monthly head count was nil staff (2022: nil staff).

12 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity.

Trustees' expenses

The following detail the expenses incurred by the trustees.

	2023 £	2022 £
E Hingley was reimbursed for travel expenses in the prior year	-	314
	<u>-</u>	<u>314</u>

AMBERSIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

12 Transaction(s) with related parties continued

The following detail the related party transactions in the reporting period.

The following transactions are grants received by Amberside Trust for Amber Film & Photography CIC;

	2023 Grants £	2023 Balance £	2022 Grants £	2022 Balance £
Community Foundation	10,000	-	-	-
Sir James Knott	-	-	2,000	-
BFI	1,900	-	19,000	1,900
The Joicey Trust	-	-	1,250	-
Newcastle City Council	1,500	1,500	-	-
The Shears Foundation	5,500	5,500	-	-
	18,900	7,000	22,250	1,900

All amounts received by Amberside Trust on behalf of Amber Film & Photography CIC have been paid across except for the amounts from Newcastle City Council and the Shears Foundation. The remaining balances will be paid over when the terms of the funding are met.

The following transactions are grants received by Amberside Trust and expensed to Amberside Film & Photography CIC to carry out the work;

	01 Apr 21 £	Received £	Expensed £	31 Mar 22 £
Community Foundation	16,000	39,480	(55,480)	-
Rubery Owen Trust	-	4,500	(2,000)	2,500
	16,000	43,980	(57,480)	2,500

	01 Apr 22 £	Received £	Expensed £	31 Mar 23 £
Rubery Owen Trust	2,500	-	(2,500)	-
Community Foundation	-	10,000	(10,000)	-
BFI	-	1,900	(1,900)	-
Newcastle City Council	-	1,500	-	1,500
The Shears Foundation	-	5,500	-	5,500
	2,500	18,900	(14,400)	7,000

AMBERSIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

13 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

14 Debtors and prepayments (receivable within 1 year)

	2023 £	2022 £
Other debtors	-	1,900
	<u>-</u>	<u>1,900</u>

The trust was owed £1,900 from BFI at 31 March 2022 to be paid to Amber Film and Photography Collective CIC (reg no: 7218282) with no performance obligations present in the agreement. The amount to be paid is shown in note 17 Creditors and accruals as Other creditors.

15 Cash at bank and in hand

	2023 £	2022 £
Cash at bank	19,837	11,095
	<u>19,837</u>	<u>11,095</u>

16 Heritage assets

The charity holds a collection of photographs and prints of historical importance which have been acquired over time and as such there is no cost information readily available.

Conventional valuation approaches lack sufficient reliability and the cost of providing such information is considered to outweigh the benefits to the users. As such, in accordance with FRS102 (Heritage Assets), these assets are not capitalised in the Balance Sheet.

17 Creditors and accruals (payable within 1 year)

	2023 £	2022 £
Other creditors	-	1,900
Accruals		
Independent examination of accounts	492	936
Other accountancy services	-	102
	<u>492</u>	<u>2,938</u>

The trust was due to receive £1,900 from BFI at 31 March 2022 to be paid to Amber Film and Photography Collective CIC (reg no: 7218282) with no performance obligations present in the agreement. The amount to be received is shown in note 14 Debtors and prepayments as Other debtors.

AMBERSIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

18 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

19 Analysis of charitable funds

Analysis of movements in unrestricted funds

For the year ended 31 March 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	2,973	5,650	(862)	-	7,761
Designated fund	4,584	-	-	-	4,584
Totals	7,557	5,650	(862)	-	12,345

For the year ended 31 March 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	3,126	927	(1,080)	-	2,973
Designated fund	4,584	-	-	-	4,584
Totals	7,710	927	(1,080)	-	7,557

Purpose of unrestricted funds

General unrestricted fund

The 'free reserves' after allowing for designated funds.

Designated fund

For commissioning new photography work.

Analysis of movement in restricted funds

For the year ended 31 March 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Rubery Owen Trust	2,500	-	(2,500)	-	-
Newcastle City Council	-	1,500	-	-	1,500
Community Foundation	-	10,000	(10,000)	-	-
NFI	-	1,900	(1,900)	-	-
The Shears Foundation	-	5,500	-	-	5,500
Totals	2,500	18,900	(14,400)	-	7,000

AMBERSIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

19 Analysis of charitable funds continued

For the year ended 31 March 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Community Foundation	16,000	39,480	(55,480)	-	-
Rubery Owen Trust	-	4,500	(2,000)	-	2,500
Totals	16,000	43,980	(57,480)	-	2,500

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Community Foundation	To expand a 50 year engagement with Byker by working with the community to explore, create and exhibit both new and archival work.
Newcastle City Council	Funding to support a Holocaust Memorial Day exhibition.
Rubery Owen Trust	£2,000 to support the production of a handout for the Youth Rising in the UK exhibition. £2,500 to support the forthcoming exhibition at Side Gallery, ERUPTIONS.
The Shears Foundation	To deliver an inter-generational project around ship building on the river Tyne.

20 Capital commitments

As at 31 March 2023, the charity had no capital commitments (2022 -£nil)

21 Guarantee

There have been no guarantees given by the charity at 31 March 2023.

22 Debt

There is no debt outstanding which is owed by the charity and which is secured by an excess charge on any of the assets of the charity at 31 March 2023.

23 Governing document

The organisation is a Charitable Incorporated Organisation - Foundation registered on 05 March 2015 as a body corporate under part 11 of the Charities Act 2011.