

AMBERSIDE TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2022

Charity Number 1160760

AMBERSIDE TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2022

Contents	Page
Trustees' annual report	1 to 8
Independent examiner's report	9
Statement of Financial Activities (including income and expenditure account)	10
Balance sheet	11
Notes to the financial statements	12 to 21

AMBERSIDE TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2022

The Trustees of the AmberSide Trust (the "Charity") are pleased to present their annual report together with the financial statements of the Charity for the period ended 31 March 2022.

The financial statements comply with the Charities Act 2011, the Constitution, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

1. Objectives and Activities

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing the charity's objectives and planning its future activities. The Trustees have also reviewed the charitable purposes of AmberSide Trust, and the external environment, to make sure the Charity is still relevant and needed. This annual report will aim to demonstrate the link between our charitable activity and how this benefits our service users.

AmberSide Trust advances education, in particular film and photography, through the preservation, conservation, interpretation and sharing of the AmberSide Collection; through the promotion, support, assistance and improvement of Side Gallery and Cinema in Newcastle-upon-Tyne; through the commissioning and acquisition of new work; through the programming of exhibitions and screenings; and through educational activities.

The AmberSide Collection is an extraordinary collection of social documentary photography and film, created, commissioned and acquired, since the late 1960s, by the founders of Amber Films and Side Gallery (known as the Amber Associates, or Partners) and, since 2010, by their successor body, Amber Film & Photography Collective Community Interest Company (CIC). The Collection includes work by photographers and film makers from the North East, elsewhere in the UK and abroad. They include, among many others, Robert Doisneau, Weegee, Sirkka-Liisa Lonttinen, Graciela Iturbide, Henri Cartier-Bresson, Russell Lee, Martín Chambi, Eugene Richards and August Sander.

The Collection comprises some 20,000 photographs, 10,000 slides and 100 films. These, together with their associated paper files take up 36.19 cubic metres and there are currently approximately 6 TB of digital assets. As each year passes, the collection continues to grow.

AmberSide Trust (charitable incorporated organisation no. 1160760) is the sole trustee of the AmberSide Collection Trust (charity no. 1160761), which owns the Collection. These two organisations were established in 2014-15, when the Amber Associates and the CIC concluded that the best way to preserve and protect the Collection in perpetuity was to transfer ownership of the Collection to an independent, charitably constituted, organisation. The existence of two organisations provides extra protection for the Collection. By having a sole trustee (that is an organisation rather than an individual) the Collection Trust does not have to go through the process of regularly recruiting new trustees. All the work is done by the AmberSide Trust, which is committed to protecting the integrity of the Collection and to ensuring it remains intact and accessible in the North East of England.

AMBERSIDE TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2022

The Collection is housed in an environmentally controlled Archive at Side Gallery & Cinema, in Newcastle-upon-Tyne and is managed, under the terms of a Collections Agreement between the Charity, the CIC and the Amber Associates, by the CIC's co-Director and Archivist, Laura Laffler. The Collections Agreement provides for the CIC to use items from the Collection in its exhibition, education and community engagement activities. The intellectual property rights remain with the creators of the works and are subject to inheritance instructions from the individuals concerned. These rights are not affected by the Collections Agreement.

The Collection is being transferred from the Partners and/or the CIC to the Trust, in stages, as agreement is reached with the creators of the work. If agreement cannot be reached, the work either remains with Amber Associates or the CIC, or is returned to its creator.

2. Achievements and Performance

The Collection and the exhibition programme

The Collection was housed in the environmentally controlled Archive at Side throughout the year. As Covid-related restrictions eased, we were able to welcome visitors to the Archive again.

Side Gallery re-opened in May 2021 with the exhibition that had had its run curtailed by Covid. *Extraordinary Women* was a retrospective exhibition of work by the late Tom Stoddart (1953-2021), the Northumberland-born photojournalist whose work is represented in the AmberSide Collection. Some 700 people saw this exhibition over 35 days.

The second exhibition of the year (July – October) was *Youth Rising in the UK 1981-2021*. Curated by Liz Hingley, it featured the work of nine photographers and included rarely seen images by Chris Killip and Sirkka-Liisa Konttinen (both of whom are represented in the Collection) and more recent work by Alys Tomlinson, Maryam Wahid, Sadie Catt, Tom Sussex, Christopher Nunn, Paul Alexander Knox and Vanessa Winship. Side Gallery welcomed 2,252 visitors to the exhibition over 58 days.

The final show of the year, also curated by Liz Hingley, opened at the end of October and ran to early February. *Eruptions* was the first major, international, solo exhibition by Indian transmedia artist and activist Poulomi Basu whose themes include gender, class and caste. The show attracted 1,986 visitors over 62 days.

Learning and participation

Amber Learning and Participation works with children, young people and adults in formal and informal education and community settings. Its practice of working regularly with the same communities builds trust and increases the impact of its activities. Amber uses the AmberSide Collection to demonstrate the power of documentary film and photography and to teach people the skills to make their own. The team promotes and delivers all levels of Arts Award, enabling hundreds of young people each year to gain a recognised qualification.

During 2021-22, AmberSide Trust raised funds for learning and participation projects from the Community Foundation for Tyne & Wear and Northumberland, Newcastle Culture Investment Fund, the Owen Family Trust, the Sir James Knott Trust and the Joicey Trust, and is grateful to them all for their support.

A significant development this year was the production of a new teaching resource for schools, supported by a grant to the CIC from the Paul Hamlyn Foundation. The resource, which was created in Powerpoint, builds on the skills in remote teaching acquired by Amber Learning and Participation during lockdown. It is linked to the interactive learning platform SeeSaw and enables Amber artists to work with pupils remotely. The resource includes a DSLR camera and reference manual, and access to an iPad for each pupil. The relationship with the Paul Hamlyn Foundation will be continuing over the next three years, following the CIC's successful application to its Arts-Based Learning Fund. Further investment in iPad technology enabled Amber to develop and pilot a new 'Discover in a Day' activity for families with children visiting Side Gallery.

AMBERSIDE TRUST

Early in the year, a grant to the CIC, from the Art Fund, to help organisations re-engage with communities following Covid, supported a project in Meadow Well, North Tyneside. Multiple outdoor community spaces in Meadow Well showed work from Sirkka-Liisa Kontinen's 1981 project *Interiors*, which featured families in their homes in Meadow Well and North Shields. This work is part of the AmberSide Collection. Two thousand booklets were produced, sharing the photographs and inviting residents to get involved in creating new images and telling new stories, forty years on.

AmberSide Trust was awarded a grant from the Newcastle Culture Investment Fund to continue its work in Byker. The focus of the project, which took place in the spring, was the search for the identity of a girl on a spacehopper, in Byker, photographed by Sirkka-Liisa Kontinen in 1971. A short film advertising the project was viewed 1,315 times on Vimeo and 615 times on Instagram. Twenty-three people contacted Amber with memories of their 1970s childhood in Byker and with stories of how they had been inspired by the photograph. The project resulted in a photofilm made by Sirkka-Liisa Kontinen and Peter Roberts, which is now part of the AmberSide Collection. The project included opportunities for school pupils to work towards their Arts Award.

The year has been one of readjustment and catching up for schools and colleges throughout the North East but, looking to the near future, AmberSide Trust is excited about expanding the opportunities for learning and participation involving the AmberSide Collection.

3. Financial Review

In 2021-22, AmberSide Trust had two types of income: grants (97.4% of total income) and donations (2.1%). The total income for the year was £44,907 (2021: £43,100), an increase of 4% on the previous year.

The Statement of Financial Activities for the year ending 31 March 2022 shows a deficit across all funds of £13,653 (2021: surplus £16,314).

The Balance Sheet at 31 March 2022 shows total funds carried forward of £10,057 (2021: £23,710) of which £2,500 were restricted funds (2021: £16,000) and £7,557 were funds designated for commissioning work (2021: £7,710).

Covid continued to have an impact on the activities supported by AmberSide Trust throughout 2021-22. Side Gallery was open for fewer days and in common with most galleries and museums, visitor numbers and donations were down. AmberSide Trust is nevertheless confident that the organisation's cash reserves are sufficient to cover its modest running costs in 2022-23.

AMBERSIDE TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2022

Reserves policy

AmberSide Trust has no premises, equipment or employees. It currently has monthly operating costs of less than £40 and total annual operating costs of under £1,500, which include Board meeting costs. These are not fixed costs and can be reduced if necessary. We aim to maintain a reserve of at least £1,500, which can be spent if the unrestricted income we raise from donations is insufficient to cover these operating costs. The reserves policy will be reviewed at the Board meeting in April 2023 and annually thereafter.

Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the likely outgoings, the pending and planned applications for funding, and the return of visitors to Side Gallery following the lifting of Covid-19 restrictions, and they have concluded that they can continue to adopt the going concern basis for preparing the annual report and accounts.

4. Structure, Governance and Management

AmberSide Trust is a charitable incorporated organisation (CIO), as defined by the Companies Act 2006 and was registered with the Charity Commission in March 2015.

AmberSide Trust is governed by a Board of Trustees. In April 2021, two Trustees retired and five new Trustees were appointed. One more was appointed in May, resulting in twelve Trustees serving throughout 2020-21. Amber Associates (the founders of what is now Amber Film & Photography Collective CIC) and the C I C have the right to nominate one Trustee each. The CIC runs Side Gallery and Cinema, Amber Films, Amber Education, and the Archive (where the AmberSide Collection is stored) from 5-9 Side, Newcastle upon Tyne. These premises are owned by Amber Associates and leased to the CIC.

The Board of Trustees meets at least quarterly, and more often when needed. It has no permanent sub committees but forms task-specific groups as required. Individual Trustees lead and support the Trust's activities according to their skills, interests and capacity, e.g. reviewing policies, building and maintaining relationships with donors and funding bodies, and working with the CIC to ensure the conservation, sharing and development of the AmberSide Collection. Trustees receive no remuneration but may claim expenses they incur in attending Board meetings. The Trust has no employees.

Julie Harrison, the Chair since 14 April 2021, led a review of the Trust's constitution and Trustee Iain Watson led a review of the Trust's policies to ensure they were fit for purpose. The Board approved an updated constitution and new and updated policies. In April, the Trust moved its bank account to Unity Trust Bank and appointed four Trustees as signatories. All payments from the account are electronic and must involve two signatories in the process. The Board receives a finance report at each quarterly meeting, from the Trustee who is currently Treasurer and Company Secretary.

Risk

The Trustees are mindful of the risks there may be in pursuing their aims. They have examined the principal areas of the Trust's operation and considered the main risks associated with each area. Procedures are in place to mitigate these risks, including a regular review of risks and procedures at Board meetings. The AmberSide Collection is stored in an environmentally controlled archive run by Amber Film & Photography Collective CIC's Archivist and co-Director Laura Laffler. The Collection is managed under the Collections Agreement. The Trust has no financial investments.

AMBERSIDE TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2022

5. Reference and administrative details of the charity, its trustees and advisors

Charity Name	AmberSide Trust	
Registered Charity Number	1160760	
Operational address	Side Gallery, 5-9 Side, Newcastle-Upon-Tyne NE1 3JE	
Trustees	Julie Harrison (Chair) Laura Laffler Phyllida Mary Bridget Shaw Elizabeth Anne Rees Dr Susanne Burns Iain Watson Liz Hingley Jennifer Hinves Judy Mary Cowgill Mick Henry Sirkka-Liisa Roberts John Michael Chaplin	Appointed 14 April 2021 Appointed 24 May 21 Appointed 14 April 2021 Appointed 14 April 2021 Appointed 14 April 2021 Appointed 14 April 2021 Resigned 18 July 2022
Independent Examiner	Philippa Gardiner Connected Voice Business Services Limited Higham House Higham Place Newcastle upon Tyne NE1 8AF	
Bankers	Unity Trust Bank	

AMBERSIDE TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2022

6. Related Party Transactions

During the year E Rees donated £60 and J Cowgill donated £88 through the Just Giving scheme. These donations are unrestricted and were issued under normal market conditions and do not form a significant portion of the income.

Trustees' expenses

The following detail the expenses incurred by the trustees.

	2022 £	2021 £
E Hingley was reimbursed for travel expenses in the year	314	-
	314	-

Transaction(s) with related parties

The following detail the related party transactions in the reporting period.

Name of the trustee or related party	Relationship to charity	Description of the transaction	£
Liz Hingley	Trustee	Fee paid by the related entity, Amber Film & Photography Collective CIC, for the provision of curatorial advice.	1,000
Sirkka-Liisa Roberts	Trustee	Fee paid by the related entity, Amber Film & Photography Collective CIC, for the provision of professional photographer and student project judge.	3,150

The related entity undertook an arm's length process to ensure they chose the best provider, the above trustees were not part of the decision making process.

Transactions with Amber Film & Photography Collective CIC

Under the objectives of the CIO, in the governing documents for AmberSide Trust. For the purposes of this clause, the "Collection" refers to a body of work which has evolved through the production, exhibition, touring and collecting activity of Amber Associates and Amber Film & Photography Collective CIC. The work is focused on the lives and landscapes of different communities, including but not limited to, working class, industrial and post-industrial, rural, refugee, marginalised, itinerant and such people who are experiencing change or threat to their culture or way of life, in the North East of England, nationally and internationally.

AMBERSIDE TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2022

The following transactions are grants received to AmberSide Trust for Amber Film & Photography CIC;

	2022 Grants	2022 Balance	2021 Grants	2021 Balance
Sir James Knott	2,000	-	-	-
BFI	19,000	1,900	-	-
The Joicey Trust	1,250	-	-	-
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
	22,250	1,900	-	-

All amounts received by AmberSide Trust on the behalf of Amber Film & Photography CIC have been paid across. The remaining balance of the BFI fund of £1,900 detailed in notes 13 and 17 had not been received by the year end but will be transferred once received.

The following transactions are grants received to Amberside Trust and expensed to Amber Film & Photography CIC to carry out the work;

	01 Apr 20 £	Received £	Expensed £	31 Mar 21 £
Community Foundation	-	10,000	(10,000)	-
Newcastle Culture Investment Fund	-	32,000	(16,000)	16,000
	<u>-</u>	<u>42,000</u>	<u>(26,000)</u>	<u>16,000</u>

	01 Apr 21 £	Received £	Expensed £	31 Mar 22 £
Newcastle Culture Investment Fund	16,000	39,480	(55,480)	-
Rubery Owen Trust	-	4,500	(2,000)	2,500
	<u>16,000</u>	<u>43,980</u>	<u>(57,480)</u>	<u>2,500</u>

AMBERSIDE TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2022

7. Insurance

The charity’s insurance policy does not cover or provide trustees with indemnity cover.

8. Statement of Trustee Responsibilities

The Charity’s Trustees are responsible for preparing a trustees’ annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity Trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources. In preparing financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 25 January 2023 and signed on their behalf by:

NAME: Julie Harrison

POSITION: Chair

SIGNATURE Julie Harrison
Julie Harrison (Jan 25, 2023 18:04 GMT)

AMBERSIDE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2022

I report on the financial statements of Amberside Trust for the year ended 31 March 2022, which are set out on pages **10 to 21**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than if the requirements that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philippa Gardiner FCA
Connected Voice Business Services Ltd
Higham House
Higham Place
Newcastle upon Tyne
NE1 8AF
Date: 26 January 2023

Philippa Gardiner
Philippa Gardiner (Jan 26, 2023 09:15 GMT)

AMBERSIDE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<u>Income from:</u>					
Donations and legacies	7	927	-	927	1,100
Charitable activities	8	-	43,980	43,980	42,000
Other trading activities	9	-	-	-	-
Total income		927	43,980	44,907	43,100
<u>Expenditure on:</u>					
Charitable activities	9	1,080	57,480	58,560	26,786
Total expenditure		1,080	57,480	58,560	26,786
Net income/(expenditure) and net movement of funds		(153)	(13,500)	(13,653)	16,314
<u>Reconciliation of funds</u>					
Total funds brought forward		7,710	16,000	23,710	7,396
Total funds carried forward		7,557	2,500	10,057	23,710

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 12 to 21 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2022
Charity Number 1160760

	Notes	£	Total 2022 £	£	Total 2021 £
<u>Current assets</u>					
Debtors	15	1,900		-	
Cash at bank and in hand	15	11,096		24,280	
Total current assets		12,996		24,280	
Creditors: amounts falling due within one year					
	17	(2,938)		(570)	
Net current assets			10,058		23,710
Total assets less current liabilities			10,058		23,710
Total net assets or liabilities					
			10,058		23,710
<u>Funds of the charity</u>					
Unrestricted income funds			7,557		7,710
Restricted income funds			2,500		16,000
Total funds			10,057		23,710

The notes on pages 12 to 21 form an integral part of these accounts.

These financial statements were approved by the Board on: 25 January 2023

and are signed on its behalf by: Julie Harrison
Chair

Julie Harrison
Julie Harrison (Jan 25, 2023 18:04 GMT)

AMBERSIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

AmberSide Trust, incorporating the AmberSide Collection Trust meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis. In making their assessment the trustees have reviewed and considered relevant information, including their annual budget and future cash flows. In response to the COVID-19 pandemic, the trustees have revised their forecasts to take into account measures that they can take with the current resources available to mitigate the impact of the current adverse conditions. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability.

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

AMBERSIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.6 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.7 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.8 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

All expenditure is accounted for on an accrual basis. Expenditure on charitable activities includes the costs of supporting the collective and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

AMBERSIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

4.7 Pensions

The pension costs charged in the financial statements represent the contribution payable by the charity during the year. There were no pension costs in the year.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis:

The Charity currently has no tangible fixed assets.

5.2 Heritage assets

Heritage assets are not recognised in the balance sheet because information relating to their cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the charity.

5.3 Debtors

Debtors are measured at their recoverable amounts, being the amount the charity anticipates it will receive in settlement of the debt.

AMBERSIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

6 Prior year adjustments

Reconciliation of change in equity

		At 1 Jan 2020 £	At 31 Dec 2021 £
Unrestricted funds (previously stated)		2,812	3,696
Accrual based accounting	(i)	-	(570)
Unrestricted funds (as stated)		<u>2,812</u>	<u>3,126</u>

Reconciliation of financial activities

		Year ended 31 Dec 2021 £
Net movement of funds (previously stated)		16,884
Accrual based accounting	(i)	(570)
Net movement of funds (as stated)		<u>16,314</u>

(i) Restated 2021 accounts for the purpose of moving from receipts and payments to accrual based accounting. IE fee of £468 and other accountancy fees of £102 expensed from unrestricted reserves.

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
7 Donations and legacies				
Donations	927	-	927	1,100
	<u>927</u>	<u>-</u>	<u>927</u>	<u>1,100</u>

8 Charitable activities

Grant income

Community Foundation	-	-	-	10,000
Newcastle Culture Investment Fund	-	39,480	39,480	32,000
Rubery Owen Trust	-	4,500	4,500	-
	<u>-</u>	<u>43,980</u>	<u>43,980</u>	<u>42,000</u>

Income was £44,907 (2021: £43,100) of which £927 was unrestricted or designated (2021: £6,372) and £43,980 was restricted (2021: £37,000)

AMBERSIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Analysis of expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
9 Charitable activities				
Transfers to Amber Film & Photography Collective CIC	-	57,480	57,480	26,000
<u>Support costs</u>				
Museums Association Membership	-	-	-	-
Just Giving fees	226	-	226	216
Bank charges	72	-	72	-
Independent examiner's fees for reporting on the accounts	468	-	468	468
Other accountancy services paid to the examiner	-	-	-	102
<u>Governance costs</u>				
Trustees' expenses	314	-	314	-
	<u>1,080</u>	<u>57,480</u>	<u>58,560</u>	<u>26,786</u>

Expenditure on charitable activities was £58,560 (2021: £26,786) of which £1,080 was unrestricted or designated (2021: £786) and £57,480 was restricted (2021: £26,000).

10 Fees for examination of the accounts

	2022 £	2021 £
Independent examiner's fees for reporting on the accounts	468	468
Other accountancy services paid to the examiner	-	102
	<u>468</u>	<u>570</u>

11 Analysis of key management personnel

No employee received remuneration above £60,000 (2021: nil).

The key management personnel of the charity comprise the trustees only. The total benefits of the key management personnel of the charity were £nil. (2021: £nil).

12 Staff numbers

The average monthly head count was nil staff (2021: nil staff).

AMBERSIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

13 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity.

During the year E Rees donated £60 and J Cowgill donated £88 through the Just Giving scheme. These donations are unrestricted and were issued under normal market conditions and do not form a significant portion of the income.

Trustees' expenses

The following detail the expenses incurred by the trustees.

	2022 £	2021 £
E Hingley was reimbursed for travel expenses in the year	314	-
	314	-

Transaction(s) with related parties

The following detail the related party transactions in the reporting period.

Name of the trustee or related party	Relationship to charity	Description of the transaction	£
Liz Hingley	Trustee	Fee paid by the related entity, Amber Film & Photography Collective CIC, for the provision of curatorial advice.	1,000
Sirkka-Liisa Roberts	Trustee	Fee paid by the related entity, Amber Film & Photography Collective CIC, for the provision of professional photographer and student project judge.	3,150

The related entity undertook an arm's length process to ensure they chose the best provider, both trustees were not part of the decision making process.

Transactions with Amber Film & Photography Collective CIC

Under the objectives of the CIO, in the governing documents for AmberSide Trust. For the purposes of this clause, the "Collection" refers to a body of work which has evolved through the production, exhibition, touring and collecting activity of Amber Associates and Amber Film & Photography Collective CIC. The work is focused on the lives and landscapes of different communities, including but not limited to, working class, industrial and post industrial, rural, refugee, marginalised, itinerant and such people who are experiencing change or threat to their culture or way of life, in the North East of England, nationally and internationally.

AMBERSIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

13 Transaction(s) with related parties (continued)

The following transactions are grants received to AmberSide Trust for Amber Film & Photography CIC;

	2022 Grants £	2022 Balance £	2021 Grants £	2021 Balance £
Sir James Knott	2,000	-	-	-
BFI	19,000	1,900	-	-
The Joicey Trust	1,250	-	-	-
	<u>22,250</u>	<u>1,900</u>	<u>-</u>	<u>-</u>

All amounts received by AmberSide Trust on the behalf of Amber Film & Photography CIC have been paid across. The remaining balance of the BFI grant of £1,900 detailed in note 15 and 17 had not been received by the year end, but will be transferred once received.

The following transactions are grants received to AmberSide Trust and expensed to Amber Film & Photography CIC to carry out the work;

	01 Apr 20 £	Received £	Expensed £	31 Mar 21 £
Community Foundation	-	10,000	(10,000)	-
Newcastle Culture Investment Fund	-	32,000	(16,000)	16,000
	<u>-</u>	<u>42,000</u>	<u>(26,000)</u>	<u>16,000</u>

	01 Apr 21 £	Received £	Expensed £	31 Mar 22 £
Newcastle Culture Investment Fund	16,000	39,480	(55,480)	-
Rubery Owen Trust	-	4,500	(2,000)	2,500
	<u>16,000</u>	<u>43,980</u>	<u>(57,480)</u>	<u>2,500</u>

14 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

15 Debtors and prepayments (receivable within 1 year)

	2022 £	2021 £
Other debtors	1,900	-
	<u>1,900</u>	<u>-</u>

The Trust is due to receive £1,900 from BFI to be paid to Amber Film and Photography Collective CIC (reg no: 7218282) with no performance obligations present in the agreement. The amount to be paid is shown in note 17 Creditors and accruals as Other creditors.

AMBERSIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

15 Cash at bank and in hand

	2022 £	2021 £
Cash at bank	11,096	24,280
	<u>11,096</u>	<u>24,280</u>

16 Heritage assets

The charity holds a collection of photographs and prints of historical importance which have been acquired over time and as such there is no cost information readily available.

Conventional valuation approaches lack sufficient reliability and the cost of providing such information is considered to outweigh the benefits to the users. As such, in accordance with FRS102 (Heritage Assets), these assets are not capitalised in the Balance Sheet.

17 Creditors and accruals (payable within 1 year)

	2022 £	2021 £
Other creditors	1,900	-
Accruals		
Independent examination of accounts	936	468
Other accountancy services	102	102
	<u>2,938</u>	<u>570</u>

The Trust is due to receive £1,900 from BFI to be paid to Amber Film and Photography Collective CIC (reg no: 7218282) with no performance obligations present in the agreement. The amount to be received is shown in note 15 Debtors, and prepayments as Other debtors.

18 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

AMBERSIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

19 Analysis of charitable funds

Analysis of movements in unrestricted funds

For the year ended 31 March 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	3,126	927	(1,080)	-	2,973
Designated fund	4,584	-	-	-	4,584
Totals	7,710	927	(1,080)	-	7,557

For the year ended 31 March 2021

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	2,812	1,100	(786)	-	3,126
Designated fund	4,584	-	-	-	4,584
Totals	7,396	1,100	(786)	-	7,710

Purpose of unrestricted funds

General unrestricted fund

The 'free reserves' after allowing for designated funds.

Designated fund

For commissioning new photography work.

Analysis of movement in restricted funds

For the year ended 31 March 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Newcastle Culture Investment Fund	16,000	39,480	(55,480)	-	-
Rubery Owen Trust	-	4,500	(2,000)	-	2,500
Totals	16,000	43,980	(57,480)	-	2,500

AMBERSIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

19 Analysis of charitable funds continued

For the year ended 31 March 2021

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Community Foundation	-	10,000	(10,000)	-	-
Newcastle Culture Investment Fund	-	32,000	(16,000)	-	16,000
Totals	-	42,000	(26,000)	-	16,000

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Community Foundation	To expand a 50-year engagement with Byker by working with the community to explore, create and exhibit both new and archival work.
Newcastle Culture Investment	To develop a digital education offer and create a learning resource pack and Arts Award.
Rubery Owen Trust	£2,000 to support the production of a handout for the <i>Youth Rising in the UK</i> exhibition. £2,500 to support the forthcoming exhibition at Side Gallery, <i>Eruptions</i>

20 Capital commitments

As at 31 March 2022, the charity had no capital commitments (2021 -£nil)

21 Guarantee

There have been no guarantees given by the charity at 31 March 2022.

22 Debt

There is no debt outstanding which is owed by the charity and which is secured by an excess charge on any of the assets of the charity at 31 March 2022.

23 Governing document

The organisation is a Charitable Incorporated Organisation - Foundation registered on 05 March 2015 as a body corporate under part 11 of the Charities Act 2011.