

EPPING FOREST HOUSING AID SCHEME

TRUSTEES REPORT

FOR YEAR ENDED 31 DECEMBER 2022

Once again there is little to report as the activities undertaken during 2022 have once again been completely insignificant and have centred on tidying up outstanding guarantees. In view of this the Trustees debated and finally agreed that the Epping Forest Housing Aid Scheme is no longer viable, and steps will now be taken to open consultations to close it. It is envisaged that the date of closure will now be before 31st December 2023.

N D WOLD

Acting Chairman

EPHING FOREST HOUSING AID SCHEME
Accounts for the year ended 31 December 2022

INCOME & EXPENDITURE STATEMENT

	2022 £	2021 £
INCOME		
Grants	0.00	0.00
Bank Interest	72.87	279.89
Repayments (see note 1)	0.00	0.00
Transfer ffrom Deposit Account	50,491.94	0.00
TOTAL INCOME	<u><u>50,564.81</u></u>	<u><u>279.89</u></u>
EXPENDITURE		
Claims	800.00	3,212.00
VAEF Fee	0.00	0.00
Officers' Expenses:-		0.00
Travel	0.00	0.00
Other	<u>250.00</u>	<u>5.00</u>
	250	5.00
Bank charges	60	0.00
Transfer to EFDC	20000.00	<u><u>5.00</u></u>
Transfer to Current Account	50491.94	0.00
		0.00
TOTAL EXPENDITURE	<u><u>71601.94</u></u>	<u><u>3,217.00</u></u>
SURPLUS/(DEFICIT)	-21037.13	2,937.11
Net Assets as at 1 January	51,705.77	57,543.01
Plus surplus or less deficit	-21,037.13	2,937.11
TOTAL NET ASSETS as at 31 December	<u><u>30,668.64</u></u>	<u><u>54,605.60</u></u>

BALANCE SHEET	31.12.22	31.12.21
Assets		
Cash balance	30,668.64	51,705.77
less amounts due	0.00	0.00
Total assets	30,668.64	51,705.77
Liabilities		
Guarantees outstanding	44,285.00	44,285.00
Guarantees underwritten by EFDC (Note 2)	0.00	0.00
Available for general purposes (see note 3)	-13,616.36	7,420.77
	30,668.64	51,705.77

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Notes to the accounts:

- 1) The repayments relate to an agreement to repay a guarantee given. To date no payments have been received.
- 2) Any shortfall in assets available to cover Guarantees Outstanding is covered by a a guarantee of £60,000.00 given by Epping Forest District Council. As there is no shortfall for 2022 this guarantee would not have been called upon should the Scheme have ceased to exist in 2022.
- 3) No call was made in 2022 on the funds available for general purposes.

Nicholas Wold
Honorary Treasurer