

EPPING FOREST HOUSING AID SCHEME ANNUAL GENERAL MEETING TRUSTEES REPORT FOR YEAR ENDED 31 DECEMBER 2021

Once again there is little to report as the activities undertaken during 2021 have once again significantly reduced over previous years with minimal activities mainly centred on tidying up outstanding guarantees. In view of this the Trustees debated and finally agreed that the Epping Forest Housing Aid Scheme is no longer viable, and steps will now be taken to open consultations to close it.

It is envisaged that the date of closure will be before 31st December 2022.

N D WOLD

Acting Chairman

EPPING FOREST HOUSING AID SCHEME
Accounts for the year ended 31 December 20

INCOME & EXPENDITURE STATEMENT

	2021
	£
INCOME	
Grants	0.00
Bank Interest	279.89
Repayments (see note 1)	0.00
Transfer from Deposit Account	0.00
TOTAL INCOME	<u>279.89</u>
EXPENDITURE	
Claims	3212.00
VAEF Fee	0.00
Officers' Expenses:-	
Travel	0.00
Other	5.00
	<u>5.00</u>
Transfer to Current Account	0.00
TOTAL EXPENDITURE	<u>3217.00</u>
SURPLUS/(DEFICIT)	-2937.11
Net Assets as at 1 January	57,543.01
Plus surplus or less deficit	-2,937.11
TOTAL NET ASSETS as at 31 December	<u>54,605.90</u>

BALANCE SHEET	31.12.21
Assets	
Cash balance	51,705.77
less amounts due	0.00
Total assets	<u>51,705.77</u>

Liabilities

Guarantees outstanding	44,285.00
Guarantees underwritten by EFDC (Note 1)	0.00
Available for general purposes (see note 1)	7,420.77
	<u>51,705.77</u>

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Accounts for the year ended 31 December 20

Notes to the accounts:

- 1) The repayments relate to an agreement to repay a guarantee no payments have been received 2021.**
- 2) Any shortfall in assets available to cover Guarantees Outstanding a guarantee of £60,000.00 given by Epping Forest District Council shortfall for 2021 this guarantee would not have been called up have ceased to exist in 2021.**
- 3) It is envisaged that no call will be made in 2021 on the funds purposes.**

Nicholas Wold
Honorary Treasurer

2020

£

0.00

694.87

0.00

100.00

794.87

0.00

0.00

0.00

0.00

30.00

30.00

100.00

130.00

664.87

56,543.01

664.87

57,207.88

31.12.20

57,237.88

30.00

57,207.88

47,497.00

0.00

9,710.88

57,207.88

met. To date

ding is covered by a
cil. As there is no
on should the Scheme

available for general